



June 30, 2023 – Financials at a Glance

SERVING POLICYHOLDERS for 175 Years

Total Assets

EXCL. UNREALIZED GAINS AND LOSSES

**\$45.3
BILLION**

In our bond portfolio, 55% of our fixed income securities are rated NAIC 1, the highest quality category, and 40% are high quality NAIC 2.

NLG Stat Admitted Assets: \$44.8B
NLIC Stat Admitted Assets: \$8.4B

Q2 2023 YTD Premiums and Deposits

**\$3.4
BILLION**

NLIC Stat Premiums: \$566M

Statutory Capital

**\$3.3
BILLION**

Q2 2023 YTD Core Earnings

**\$214
MILLION**

Q2 2023 YTD Sales

\$245_M

LIFE

\$117_M

FLOW ANNUITY

\$1.56_B

NLIC Sales: \$26M Life Insurance,
\$3M Flow Annuity and \$357M SPDA Annuity

Q2 2023 YTD Benefits Paid

**\$1.3
BILLION**

OUR PROMISES KEPT.

NLIC Stat Benefits Paid: \$166M

Total Liabilities

**\$41
BILLION**

NLG Stat Liabilities: \$41.9B
NLIC Stat Liabilities: \$8.4B

RATINGS¹

A.M. BEST
A+/Superior
(Second highest of 16)

STANDARD & POOR'S
A+/Strong
(Fifth highest of 21)

MOODY'S
A1/Good
(Fifth highest of 21)

National Life Group® is a trade name of National Life Insurance Company ("NLIC"), founded in Montpelier, VT in 1848, Life Insurance Company of the Southwest ("LSW"), Addison, TX, chartered in 1955, and their affiliates. Each company of National Life Group ("NLG") is solely responsible for its own financial condition and contractual obligations. Life Insurance Company of the Southwest is not an authorized insurer in New York and does not conduct insurance business in New York.

All figures based on the consolidated financial position as of June 30, 2023 of NLV Financial Corporation ("NLVF") and its subsidiaries and affiliates. Figures are stated either on the basis of U.S. Generally Accepting Accounting Principles ("GAAP") or on a statutory basis (Stat). For additional information, refer to our quarterly financial statements by visiting: <https://www.NationalLife.com/OurStory-Financials>.

¹ Financial Strength Ratings for NLIC and LSW as of June 30, 2023. Ratings are subject to change.

TC135009(0723)1