ANNUAL STATEMENT

OF THE

National Life Insurance Company

Of

Montpelier

in the state of VT

to the Insurance Department

of the state of

For the Year Ended

December 31, 2020

2020

[ ] LIFE AND ACCIDENT AND HEALTH [ ] FRATERNAL BENEFIT SOCIETIES

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ANNUAL STATEMENT

For the Year Ended December 31, 2020

of the Condition and Affairs of the

National Life Insurance Company

NAIC Group Code.....0634, 634 (Current Period) (Prior Period)
NAIC Company Code..... 66680
Employer's ID Number..... 03-0144090

Organized under the Laws of VT
State of Domicile or Port of Entry VT
Country of Domicile US

Licensed as Business Type: Life, Accident & Health

Incorporated/Organized..... November 13, 1848
Commenced Business..... January 17, 1850

Statutory Home Office	1 National Life Drive .. Montpelier .. VT .. US .. 05604 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	1 National Life Drive .. Montpelier .. VT .. US .. 05604 *(Street and Number) (City or Town, State, Country and Zip Code)*	802-229-3333 *(Area Code) (Telephone Number)*
Mail Address	1 National Life Drive .. Montpelier .. VT .. US .. 05604 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	1 National Life Drive .. Montpelier .. VT .. US .. 05604 *(Street and Number) (City or Town, State, Country and Zip Code)*	802-229-3333 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.nationallife.com	
Statutory Statement Contact	Jaime Lauren Steinhart *(Name)*	802-229-3770 *(Area Code) (Telephone Number) (Extension)*
	Statereporting@nationallife.com *(E-Mail Address)*	802-229-7282 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Mehran (nmn) Assadi	Chairman, President & CEO	2. Sarah Jean VanBeck	SVP, Chief Financial Officer & Treasurer
3. Lisa Francesca Muller #	Senior Counsel & Secretary	4. Eric Gustave Sandberg	SVP & Chief Risk Officer

OTHER

Robert Earl Cotton	EVP & Chief Operating Officer	Christopher Brett Zimmerman	SVP & General Counsel
Jason Joseph Doiron	SVP & Chief Investment Officer	William David Whitsell	SVP & Executive Chief Underwriter
Nimesh (nmn) Mehta	SVP & Chief Information Officer	Mark (nmn) Benjamin	SVP & Chief People Officer
Ataollah (nmn) Azarshahi	SVP	Achim Bernd Schwetlick	SVP
Matthew Charles Frazee	SVP		

DIRECTORS OR TRUSTEES

Mehran (nmn) Assadi	Carol Ann Carlson	David Rudolph Coates	Bruce Michael Lisman
Thomas Henry MacLeay	Roger Blaine Porter	Harris Henry Simmons	James Holly Douglas
Yvette Dapremont Bright			

State of........ Vermont
County of..... Washington

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Mehran (nmn) Assadi	Sarah Jean VanBeck	Lisa Francesca Muller
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
Chairman, President & CEO	SVP, Chief Financial Officer & Treasurer	Senior Counsel & Secretary
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 16th day of February 2021

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Year 1 Assets	Current Year 2 Nonadmitted Assets	Current Year 3 Net Admitted Assets (Cols. 1 - 2)	Prior Year 4 Net Admitted Assets
1. Bonds (Schedule D)	5,735,202,398	0	5,735,202,398	5,548,288,834
2. Stocks (Schedule D):				
2.1 Preferred stocks	2,337,125	0	2,337,125	11,000,000
2.2 Common stocks	1,680,153,852	0	1,680,153,852	1,525,065,293
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	428,663,198	0	428,663,198	494,201,960
3.2 Other than first liens	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less $.....0 encumbrances)	51,867,826	0	51,867,826	53,803,949
4.2 Properties held for the production of income (less $.....0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less $.....0 encumbrances)	1,380,000	0	1,380,000	0
5. Cash ($.....69,568,004, Schedule E-Part 1), cash equivalents ($.....116,300,000, Schedule E-Part 2) and short-term investments ($.....0, Schedule DA)	185,868,004	0	185,868,004	214,674,720
6. Contract loans (including $.....0 premium notes)	475,742,952	0	475,742,952	509,027,095
7. Derivatives (Schedule DB)	231,951,084	0	231,951,084	115,367,648
8. Other invested assets (Schedule BA)	214,746,591	0	214,746,591	217,348,337
9. Receivables for securities	56,306	0	56,306	5,151,975
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0	0
11. Aggregate write-ins for invested assets	38,872	0	38,872	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	9,008,008,208	0	9,008,008,208	8,693,929,811
13. Title plants less $.....0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	71,550,931	0	71,550,931	72,545,700
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	10,266,642	3,124	10,263,518	13,672,241
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $.....0 earned but unbilled premiums)	27,252,441	0	27,252,441	27,402,744
15.3 Accrued retrospective premiums ($.....0) and contracts subject to redetermination ($.....0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	3,421,806	0	3,421,806	1,292,249
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	2,322,084	0	2,322,084	0
18.2 Net deferred tax asset	80,452,166	0	80,452,166	84,086,651
19. Guaranty funds receivable or on deposit	447,299	0	447,299	583,932
20. Electronic data processing equipment and software	115,872,026	113,146,067	2,725,959	2,315,138
21. Furniture and equipment, including health care delivery assets ($.....0)	13,339,373	13,339,373	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	11,282,802	0	11,282,802	7,401,785
24. Health care ($.....0) and other amounts receivable	2,776,946	2,776,946	0	0
25. Aggregate write-ins for other-than-invested assets	324,997,589	11,066,671	313,930,918	307,041,683
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	9,671,990,312	140,332,181	9,531,658,131	9,210,271,934
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	985,255,136	0	985,255,136	892,466,809
28. TOTAL (Lines 26 and 27)	10,657,245,448	140,332,181	10,516,913,266	10,102,738,743

DETAILS OF WRITE-INS

	1	2	3	4
1101. Other real estate deposits	38,872	0	38,872	0
1102.	0	0	0	0
1103.	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	38,872	0	38,872	0
2501. Corporate owned life insurance	296,608,224	0	296,608,224	287,476,151
2502. Cash value of deferred compensation life insurance policies	14,821,644	0	14,821,644	14,341,277
2503. Prepaid expenses	10,912,877	10,912,877	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	2,654,845	153,794	2,501,050	5,224,255
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	324,997,589	11,066,671	313,930,918	307,041,683

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts $.....3,014,473,316 (Exhibit 5, Line 9999999) less $..........0 included in Line 6.3 (including $.....20,435,662 Modco Reserve)	3,014,473,316	2,835,605,522
2. Aggregate reserve for accident and health contracts (including $....330,503,444 Modco Reserve)	417,468,769	426,463,799
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including $..........0 Modco Reserve)	227,798,702	194,487,058
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	26,302,527	15,152,172
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	1,353,049	1,506,470
5. Policyholders' dividends/refunds to members $..........0 and coupons $.....1,179,102 due and unpaid (Exhibit 4, Line 10)	1,179,102	1,252,966
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including $.....8,045,341 Modco)	8,045,341	8,987,987
6.2 Policyholders' dividends and refunds to members not yet apportioned (including $..........0 Modco)	0	0
6.3 Coupons and similar benefits (including $..........0 Modco)	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less $..........0 discount; including $.....105,986 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14)	1,045,853	1,149,043
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts	0	0
9.2 Provision for experience rating refunds, including the liability of $..........0 accident and health experience rating refunds of which $..........0 is for medical loss ratio rebate per the Public Health Service Act	0	0
9.3 Other amounts payable on reinsurance, including $..........0 assumed and $..........0 ceded	0	0
9.4 Interest Maintenance Reserve (IMR, Line 6)	21,215,401	22,264,149
10. Commissions to agents due or accrued - life and annuity contracts $..........0, accident and health $.....23,304 and deposit-type contract funds $..........0	12,684,731	12,678,267
11. Commissions and expense allowances payable on reinsurance assumed	0	0
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	86,357,340	100,510,046
13. Transfers to Separate Accounts due or accrued (net) (including $..........0 accrued for expense allowances recognized in reserves, net of reinsured allowances)	3,000,299	1,828,690
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	1,353,156	1,223,746
15.1 Current federal and foreign income taxes, including $..........0 on realized capital gains (losses)	0	2,661,083
15.2 Net deferred tax liability	0	0
16. Unearned investment income	94,064	29,254
17. Amounts withheld or retained by reporting entity as agent or trustee	86,178	118,861
18. Amounts held for agents' account, including $..........0 agents' credit balances	0	30,325
19. Remittances and items not allocated	22,048,328	25,882,017
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21. Liability for benefits for employees and agents if not included above	88,784,846	78,015,786
22. Borrowed money $..........0 and interest thereon $..........0	0	0
23. Dividends to stockholders declared and unpaid	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR Line 16, Col. 7)	72,823,365	67,698,083
24.02 Reinsurance in unauthorized and certified ($..........0) companies	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified ($..........0) reinsurers	0	0
24.04 Payable to parent, subsidiaries and affiliates	28,690,429	203,773,991
24.05 Drafts outstanding	0	0
24.06 Liability for amounts held under uninsured plans	0	0
24.07 Funds held under coinsurance	2,721,387,350	2,835,489,938
24.08 Derivatives	151,457,908	49,150,850
24.09 Payable for securities	27,223,508	(1)
24.10 Payable for securities lending	0	0
24.11 Capital notes $..........0 and interest thereon $..........0	0	0
25. Aggregate write-ins for liabilities	43,140,838	45,681,357
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	6,978,014,401	6,931,641,459
27. From Separate Accounts Statement	972,068,991	881,791,214
28. Total liabilities (Line 26 and 27)	7,950,083,392	7,813,432,673
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock	0	0
31. Aggregate write-ins for other-than-special surplus funds	0	0
32. Surplus notes	657,031,681	656,955,215
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	511,616,224	351,091,927
34. Aggregate write-ins for special surplus funds	14,039,913	11,463,247
35. Unassigned funds (surplus)	1,381,642,057	1,267,295,681
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 29 $..........0)	0	0
36.2 .....0.000 shares preferred (value included in Line 30 $..........0)	0	0
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including $.....13,186,145 in Separate Accounts Statement)	2,564,329,875	2,286,806,070
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	2,566,829,875	2,289,306,070
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	10,516,913,266	10,102,738,743

DETAILS OF WRITE-INS

2501. Liability for pension and postretirement unfunded benefits	30,122,717	27,341,342
2502. Low income housing tax credits	622,343	716,886
2503. Reinsurance reserve adjustment	5,649,813	9,717,873
2598. Summary of remaining write-ins for Line 25 from overflow page	6,745,965	7,905,256
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	43,140,838	45,681,357
3101.	0	0
3102.	0	0
3103.	0	0
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above)	0	0
3401. Separate account annuity mortality fluctuation fund	13,186,145	10,675,595
3402. Permanent surplus (Guaranty Fund)	500,000	500,000
3403. Separate account special contingency fund	353,768	287,652
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	14,039,913	11,463,247

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	375,088,333	338,669,269
2. Considerations for supplementary contracts with life contingencies	1,568,734	782,392
3. Net investment income (Exhibit of Net Investment Income, Line 17)	289,075,751	337,157,914
4. Amortization of Interest Maintenance Reserve (IMR) (Line 5)	2,884,215	2,978,075
5. Separate Accounts net gain from operations excluding unrealized gains or losses	682,584	1,147,413
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	20,771,473	24,717,263
7. Reserve adjustments on reinsurance ceded	(4,485,563)	(15,360,994)
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	18,471,279	18,712,875
8.2 Charges and fees for deposit-type contracts	0	0
8.3 Aggregate write-ins for miscellaneous income	(14,374,041)	(16,921,674)
9. Totals (Lines 1 to 8.3)	689,682,767	691,882,533
10. Death benefits	69,520,334	50,269,872
11. Matured endowments (excluding guaranteed annual pure endowments)	1,034,291	1,120,497
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	40,450,368	36,071,721
13. Disability benefits and benefits under accident and health contracts	21,676,077	21,053,711
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0
15. Surrender benefits and withdrawals for life contracts	127,926,534	143,089,441
16. Group conversions	0	0
17. Interest and adjustments on contract or deposit-type contract funds	5,557,815	5,892,581
18. Payments on supplementary contracts with life contingencies	3,243,207	3,309,208
19. Increase in aggregate reserves for life and accident and health contracts	169,872,764	140,571,158
20. Totals (Lines 10 to 19)	439,281,389	401,378,189
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	78,285,571	76,421,236
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	141	137
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6)	49,076,674	58,275,115
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	11,267,058	10,670,815
25. Increase in loading on deferred and uncollected premiums	1,462,224	2,602,028
26. Net transfers to or (from) Separate Accounts net of reinsurance	(43,276,710)	(35,654,090)
27. Aggregate write-ins for deductions	128,323,921	131,150,777
28. Totals (Lines 20 to 27)	664,420,268	644,844,207
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	25,262,499	47,038,326
30. Dividends to policyholders and refunds to members	6,247,438	6,908,859
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	19,015,061	40,129,467
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(24,907,461)	(13,554,420)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	43,922,522	53,683,887
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of $.....1,070,533 (excluding taxes of $.....487,909 transferred to the IMR)	(18,044,760)	(13,789,482)
35. Net income (Line 33 plus Line 34)	25,877,762	39,894,405
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	2,289,306,070	2,131,106,783
37. Net income (Line 35)	25,877,762	39,894,405
38. Change in net unrealized capital gains (losses) less capital gains tax of $..........0	115,547,694	224,830,608
39. Change in net unrealized foreign exchange capital gain (loss)	0	0
40. Change in net deferred income tax	(12,674,495)	(7,551,859)
41. Change in nonadmitted assets	7,959,216	(2,015,650)
42. Change in liability for reinsurance in unauthorized and certified companies	0	0
43. Change in reserve on account of change in valuation basis (increase) or decrease	0	0
44. Change in asset valuation reserve	(5,125,282)	3,792,282
45. Change in treasury stock, (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1)	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0
47. Other changes in surplus in Separate Accounts Statement	1,827,965	1,298,917
48. Change in surplus notes	76,467	124,869,105
49. Cumulative effect of changes in accounting principles	0	0
50. Capital changes:		
50.1 Paid in	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0
50.3 Transferred to surplus	0	0
51. Surplus adjustment:		
51.1 Paid in	160,524,296	0
51.2 Transferred to capital (Stock Dividend)	0	0
51.3 Transferred from capital	0	0
51.4 Change in surplus as a result of reinsurance	0	0
52. Dividends to stockholders	0	(210,000,000)
53. Aggregate write-ins for gains and losses in surplus	(16,489,817)	(16,918,521)
54. Net change in capital and surplus for the year (Lines 37 through 53)	277,523,805	158,199,287
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	2,566,829,875	2,289,306,070

DETAILS OF WRITE-INS

08.301.	Miscellaneous income	1,627,699	881,978
08.302.	Change in corporate owned life insurance	9,132,072	9,009,584
08.303.	MODCO interest	(25,133,812)	(26,813,236)
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page	0	0
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	(14,374,041)	(16,921,674)
2701.	Funds withheld expense	121,013,080	127,268,424
2702.	Change in agents deferred comp	7,273,901	3,627,400
2703.	Fines and penalties	19,299	8,521
2798.	Summary of remaining write-ins for Line 27 from overflow page	17,640	246,432
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	128,323,921	131,150,777
5301.	Ceding commission	(13,708,442)	(14,156,894)
5302.	Change in liability for pension and postretirement unfunded benefits	(2,781,375)	(2,761,627)
5303.		0	0
5398.	Summary of remaining write-ins for Line 53 from overflow page	0	0
5399.	Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	(16,489,817)	(16,918,521)

CASH FLOW

		1 Current Year	2 Prior Year
	CASH FROM OPERATIONS		
1.	Premiums collected net of reinsurance	480,906,644	454,885,783
2.	Net investment income	288,086,453	291,725,814
3.	Miscellaneous income	4,635,302	(6,713,265)
4.	Total (Lines 1 through 3)	773,628,399	739,898,332
5.	Benefit and loss related payments	553,751,290	526,248,901
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(44,448,319)	(37,037,876)
7.	Commissions, expenses paid and aggregate write-ins for deductions	166,371,271	133,215,732
8.	Dividends paid to policyholders	41,394,037	49,426,071
9.	Federal and foreign income taxes paid (recovered) net of $.....1,070,533 tax on capital gains (losses)	(18,365,852)	(20,103,514)
10.	Total (Lines 5 through 9)	698,702,426	651,749,314
11.	Net cash from operations (Line 4 minus Line 10)	74,925,973	88,149,018
	CASH FROM INVESTMENTS		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	633,747,817	515,183,166
	12.2 Stocks	21,098,155	39,120,744
	12.3 Mortgage loans	92,531,948	59,693,710
	12.4 Real estate	0	2,114,826
	12.5 Other invested assets	13,136,424	12,381,457
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
	12.7 Miscellaneous proceeds	32,319,179	88,056,233
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	792,833,523	716,550,135
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	821,304,859	576,148,653
	13.2 Stocks	26,885,725	115,566,249
	13.3 Mortgage loans	29,468,334	64,170,171
	13.4 Real estate	1,069,467	3,135,048
	13.5 Other invested assets	10,776,110	14,686,561
	13.6 Miscellaneous applications	13,237,502	101,573,780
	13.7 Total investments acquired (Lines 13.1 to 13.6)	902,741,997	875,280,462
14.	Net increase (decrease) in contract loans and premium notes	(33,284,143)	(20,715,516)
15.	Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14)	(76,624,331)	(138,014,811)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes	0	124,181,042
	16.2 Capital and paid in surplus, less treasury stock	123,000,000	0
	16.3 Borrowed funds	0	0
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	31,195,157	7,364,166
	16.5 Dividends to stockholders	160,000,000	28,000,000
	16.6 Other cash provided (applied)	(21,303,514)	23,584,349
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(27,108,357)	127,129,557
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(28,806,715)	77,263,765
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	214,674,719	137,410,954
	19.2 End of year (Line 18 plus Line 19.1)	185,868,004	214,674,719

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	Dividend declared of $160 million effective December 31, 2019, cash settled February 2020	0	160,000,000
20.0002	Partnership acquired from parent as a capital contribution	37,524,296	0
20.0003	Partnership contributed to subsidiary as a capital contribution	(37,524,296)	0

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident and Health	7 Fraternal	8 Other Lines of Business	9 YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	375,088,335	340,202,816	0	24,571,059	7,209,008	3,105,452	0	0	0
2. Considerations for supplementary contracts with life contingencies	1,568,734	XXX	XXX	1,568,734	0	XXX	XXX	0	XXX
3. Net investment income	289,075,752	217,783,882	0	33,347,664	5,983,620	27,516,537	0	4,444,049	0
4. Amortization of Interest Maintenance Reserve (IMR)	2,884,215	1,790,264	0	529,853	27,220	484,871	0	52,007	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	682,584	0	0	0	682,584	0	XXX	0	0
6. Commissions and expense allowances on reinsurance ceded	20,771,472	17,699,447	0	2,068	0	3,069,957	XXX	0	0
7. Reserve adjustments on reinsurance ceded	(4,485,563)	1,182,720	0	365,812	0	(6,034,095)	XXX	0	0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	18,471,279	16,273,982	0	2,197,297	0	0	XXX	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	XXX	XXX	0	0
8.3 Aggregate write-ins for miscellaneous income	(14,374,046)	8,728,552	0	(400,883)	0	(22,701,715)	0	0	0
9. Totals (Lines 1 to 8.3)	689,682,762	603,661,663	0	62,181,604	13,902,432	5,441,007	0	4,496,056	0
10. Death benefits	69,520,334	69,520,334	0	0	0	XXX	XXX	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	1,034,291	1,034,291	0	0	0	XXX	XXX	0	0
12. Annuity benefits	40,450,368	XXX	XXX	20,450,284	20,000,084	XXX	XXX	0	XXX
13. Disability benefits and benefits under accident and health contracts	21,676,077	9,339,021	0	31,651	0	12,305,405	XXX	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	XXX	0	0
15. Surrender benefits and withdrawals for life contracts	127,926,534	80,309,063	0	47,416,772	200,699	XXX	XXX	0	0
16. Group conversions	0	0	0	0	0	0	XXX	0	0
17. Interest and adjustments on contract or deposit-type contract funds	5,557,816	1,121,302	0	2,653,955	588,810	0	XXX	1,193,748	0
18. Payments on supplementary contracts with life contingencies	3,243,207	0	0	3,243,207	0	XXX	XXX	0	0
19. Increase in aggregate reserves for life and accident and health contracts	169,872,762	185,268,228	0	(17,408,611)	11,008,175	(8,995,030)	XXX	0	0
20. Totals (Lines 10 to 19)	439,281,387	346,592,238	0	56,387,258	31,797,768	3,310,375	XXX	1,193,748	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	78,285,571	70,451,521	0	7,059,256	7,119	767,675	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	141	141	0	0	0	0	XXX	0	0
23. General insurance expenses and fraternal expenses	49,076,669	44,574,703	0	3,239,900	950,568	283,886	0	27,612	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	11,267,058	10,103,983	0	744,237	218,355	200,483	0	0	0
25. Increase in loading on deferred and uncollected premiums	1,462,224	1,462,224	0	0	0	0	XXX	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	(43,276,710)	(5,031,208)	0	(18,395,502)	(19,850,000)	0	XXX	0	0
27. Aggregate write-ins for deductions	128,323,920	126,537,912	0	2,704,753	(918,745)	0	0	0	0
28. Totals (Lines 20 to 27)	664,420,260	594,691,514	0	51,739,901	12,205,065	4,562,419	0	1,221,360	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	25,262,503	8,970,149	0	10,441,703	1,697,367	878,588	0	3,274,696	0
30. Dividends to policyholders and refunds to members	6,247,438	6,194,069	0	53,369	0	0	XXX	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	19,015,065	2,776,080	0	10,388,334	1,697,367	878,588	0	3,274,696	0
32. Federal income taxes incurred (excluding tax on capital gains)	(24,907,460)	(3,636,333)	0	(13,607,476)	(2,223,348)	(1,150,845)	0	(4,289,457)	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	43,922,525	6,412,413	0	23,995,810	3,920,715	2,029,434	0	7,564,153	0
34. Policies/certificates in force end of year	207,327	187,403	0	11,313	562	8,049	XXX	0	0

DETAILS OF WRITE-INS

	1	2	3	4	5	6	7	8	9
08.301. MISCELLANEOUS INCOME	1,627,695	263,509	0	182,608	0	1,181,578	0	0	0
08.302. MODCO INTEREST	(25,133,813)	(667,029)	0	(583,491)	0	(23,883,293)	0	0	0
08.303. CHANGE IN COLI	9,132,072	9,132,072	0	0	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	(14,374,046)	8,728,552	0	(400,883)	0	(22,701,715)	0	0	0
2701. MISCELLANEOUS DEDUCTIONS	17,640	17,640	0	0	0	0	0	0	0
2702. FUNDS WITHHELD EXPENSE	121,013,080	118,308,327	0	2,704,753	0	0	0	0	0
2703. CHANGES IN AGENTS DEF COMP	7,273,901	8,192,646	0	0	(918,745)	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	19,299	19,299	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above)	128,323,920	126,537,912	0	2,704,753	(918,745)	0	0	0	0

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

	1 Total	2 Industrial Life	3 Whole Life	4 Term Life	5 Indexed Life	6 Universal Life	7 Universal Life with Secondary Guarantees	8 Variable Life	9 Variable Universal Life	10 Credit Life (c)	11 Other Individual Life	12 YRT Mortality Risk Only
1. Premiums for life contracts (a)	340,202,816	0	67,902,641	18,724,169	240,376,352	1,570,883	111,275	0	11,517,495	0	0	0
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	217,783,882	0	135,459,576	6,492,027	47,622,671	24,360,686	1,725,618	0	2,123,304	0	0	0
4. Amortization of Interest Maintenance Reserve (IMR)	1,790,264	0	453,136	0	796,530	540,598	0	0	0	0	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	17,699,447	0	4,288,016	1,998,390	4,312	10,652,180	754,560	0	1,990	0	0	0
7. Reserve adjustments on reinsurance ceded	1,182,720	0	0	0	0	0	0	0	1,182,720	0	0	0
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	16,273,982	0	0	0	0	0	0	0	16,273,982	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	8,728,552	0	9,657,379	(6,596)	(3,014)	(44,801)	(3,174)	0	(871,242)	0	0	0
9. Totals (Lines 1 to 8.3)	603,661,663	0	217,760,748	27,207,990	288,796,851	37,079,546	2,588,279	0	30,228,249	0	0	0
10. Death benefits	69,520,334	0	17,846,358	8,005,484	19,906,333	12,233,698	866,589	0	10,661,871	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	1,034,291	0	6,292	1,197	0	1,015,204	11,598	0	0	0	0	0
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	9,339,021	0	426,007	289,928	137,424	7,826,010	554,365	0	105,288	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	80,309,063	0	32,794,741	1,122,117	22,877,167	5,463,113	386,986	0	17,664,938	0	0	0
16. Group conversions	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	1,121,302	0	480,981	25,541	181,163	300,890	21,314	0	111,412	0	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	185,268,228	0	18,298,954	6,214,867	167,266,553	(10,219,451)	715,720	0	2,991,586	0	0	0
20. Totals (Lines 10 to 19)	346,592,238	0	69,853,334	15,659,135	210,368,639	16,619,464	2,556,572	0	31,535,095	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	70,451,521	0	12,755,980	7,085,889	47,835,267	1,526,315	108,118	0	1,139,951	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	141	0	141	0	0	0	0	0	0	0	0	0
23. General insurance expenses	44,574,703	0	8,896,869	2,453,314	31,495,049	205,823	14,580	0	1,509,067	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	10,103,983	0	2,016,700	556,106	7,139,149	46,655	3,305	0	342,068	0	0	0
25. Increase in loading on deferred and uncollected premiums	1,462,224	0	666,695	795,529	0	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	(5,031,208)	0	0	0	0	0	0	0	(5,031,208)	0	0	0
27. Aggregate write-ins for deductions	126,537,912	0	113,143,738	1,691,521	0	11,702,653	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	594,691,514	0	207,333,458	28,241,493	296,838,104	30,100,911	2,682,575	0	29,494,973	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	8,970,149	0	10,427,290	(1,033,503)	(8,041,253)	6,978,634	(94,296)	0	733,276	0	0	0
30. Dividends to policyholders and refunds to members	6,194,069	0	6,003,010	191,059	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	2,776,080	0	4,424,280	(1,224,562)	(8,041,253)	6,978,634	(94,296)	0	733,276	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	(3,636,333)	0	(5,795,278)	1,604,030	10,533,800	(9,141,178)	123,515	0	(961,222)	0	0	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	6,412,413	0	10,219,558	(2,828,592)	(18,575,053)	16,119,812	(217,810)	0	1,694,498	0	0	0
34. Policies/certificates in force end of year	187,403	0	73,515	44,953	44,918	13,239	4,022	0	6,756	0	0	0
DETAILS OF WRITE-INS												
08.301. MISCELLANEOUS INCOME	263,509	0	(68,097)	(6,596)	(3,014)	(44,801)	(3,174)	0	389,191	0	0	0
08.302. MODCO INTEREST	(667,029)	0	593,404	0	0	0	0	0	(1,260,433)	0	0	0
08.303. CHANGE IN COLI	9,132,072	0	9,132,072	0	0	0	0	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	8,728,552	0	9,657,379	(6,596)	(3,014)	(44,801)	(3,174)	0	(871,242)	0	0	0
2701. MISCELLANEOUS DEDUCTIONS	17,640	0	17,640	0	0	0	0	0	0	0	0	0
2702. FUNDS WITHHELD EXPENSE	118,308,327	0	104,914,153	1,691,521	0	11,702,653	0	0	0	0	0	0
2703. CHANGES IN AGENTS DEF COMP	8,192,646	0	8,192,646	0	0	0	0	0	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	19,299	0	19,299	0	0	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above)	126,537,912	0	113,143,738	1,691,521	0	11,702,653	0	0	0	0	0	0

(a) Include premium amounts for preneed plans included in Line 1. 0

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (indicate whether included with Individual or Group).

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP INSURANCE (c)

	1 Total	2 Whole Life	3 Term Life	4 Universal Life	5 Variable Life	6 Variable Universal Life	7 Credit Life (d)	8 Other Group Life (a)	9 YRT Mortality Risk Only
1. Premiums for life contracts (b)	0	0	0	0	0	0	0	0	0
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	0	0	0	0	0	0	0	0	0
4. Amortization of Interest Maintenance Reserve (IMR)	0	0	0	0	0	0	0	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	0	0	0	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0	0	0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	0	0	0	0	0	0	0	0	0
10. Death benefits	0	0	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0	0	0
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	0	0	0	0	0	0	0	0	0
16. Group conversions	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	0	0	0	0	0	0	0	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	0	0	0	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	0	0	0	0	0	0	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0	0	0
23. General insurance expenses	0	0	0	0	0	0	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	0	0	0	0	0	0	0	0	0
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	0	0	0	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	0	0	0	0	0	0	0	0	0
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	0	0	0	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	0	0	0	0	0	0	0	0	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	0	0	0	0	0	0	0	0	0
34. Policies/certificates in force end of year	0	0	0	0	0	0	0	0	0

NONE

DETAILS OF WRITE-INS

	1	2	3	4	5	6	7	8	9
08.301.	0	0	0	0	0	0	0	0	0
08.302.	0	0	0	0	0	0	0	0	0
08.303.	0	0	0	0	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0	0	0
2701.	0	0	0	0	0	0	0	0	0
2702.	0	0	0	0	0	0	0	0	0
2703.	0	0	0	0	0	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1..........0 Line 10..........0 Line 16.............0 Line 23.........0 Line 24..........0.

(b) Include premium amounts for preneed plans included in Line 1. 0

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group)

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

		Deferred					
	1	2	3	4	5	6	7
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
1. Premiums for individual annuity contracts	24,571,059	22,613,841	0	0	1,857,218	100,000	0
2. Considerations for supplementary contracts with life contingencies	1,568,734	XXX	XXX	XXX	XXX	1,568,734	XXX
3. Net investment income	33,347,664	26,019,379	0	0	1,764,828	5,563,457	0
4. Amortization of Interest Maintenance Reserve (IMR)	529,853	516,999	0	0	12,854	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	2,068	(83)	0	0	2,151	0	0
7. Reserve adjustments on reinsurance ceded	365,812	0	0	0	365,812	0	0
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	2,197,297	0	0	0	2,197,297	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	(400,883)	(7,222)	0	0	(394,643)	982	0
9. Totals (Lines 1 to 8.3)	62,181,604	49,142,914	0	0	5,805,517	7,233,173	0
10. Death benefits	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0
12. Annuity benefits	20,450,284	16,542,935	0	0	3,672,244	235,104	0
13. Disability benefits and benefits under accident and health contracts	31,651	31,651	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	47,416,772	29,918,104	0	0	17,498,668	0	0
16. Group conversions	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	2,653,955	315,158	0	0	7,276	2,331,522	0
18. Payments on supplementary contracts with life contingencies	3,243,207	0	0	0	0	3,243,207	0
19. Increase in aggregate reserves for life and accident and health contracts	(17,408,611)	(12,970,438)	0	0	(137,874)	(4,300,299)	0
20. Totals (Lines 10 to 19)	56,387,258	33,837,410	0	0	21,040,313	1,509,534	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	7,059,256	6,827,513	0	0	192,947	38,796	0
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0
23. General insurance expenses	3,239,900	2,802,875	0	0	230,193	206,831	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	744,237	643,848	0	0	52,878	47,511	0
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	(18,395,502)	0	0	0	(18,395,502)	0	0
27. Aggregate write-ins for deductions	2,704,753	2,704,753	0	0	0	0	0
28. Totals (Lines 20 to 27)	51,739,901	46,816,400	0	0	3,120,829	1,802,672	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	10,441,703	2,326,514	0	0	2,684,688	5,430,501	0
30. Dividends to policyholders and refunds to members	53,369	3,993	0	0	0	49,376	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	10,388,334	2,322,521	0	0	2,684,688	5,381,125	0
32. Federal income taxes incurred (excluding tax on capital gains)	(13,607,476)	(3,042,223)	0	0	(3,516,621)	(7,048,632)	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	23,995,810	5,364,744	0	0	6,201,309	12,429,757	0
34. Policies/certificates in force end of year	11,313	8,246	0	0	1,858	1,209	0

DETAILS OF WRITE-INS

	1	2	3	4	5	6	7
08.301. MISCELLANEOUS INCOME	182,608	(7,222)	0	0	188,848	982	0
08.302. MODCO INTEREST	(583,491)	0	0	0	(583,491)	0	0
08.303.	0	0	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	(400,883)	(7,222)	0	0	(394,643)	982	0
2701. FUNDS WITHHELD EXPENSE	2,704,753	2,704,753	0	0	0	0	0
2702.	0	0	0	0	0	0	0
2703.	0	0	0	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above)	2,704,753	2,704,753	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

	1	Deferred 2	3	4	5	6	7
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other
1. Premiums for group annuity contracts	7,209,008	7,209,008	0	0	0	0	0
2. Considerations for supplementary contracts with life contingencies	0	XXX	XXX	XXX	XXX	0	XXX
3. Net investment income	5,983,620	5,983,620	0	0	0	0	0
4. Amortization of Interest Maintenance Reserve (IMR)	27,220	27,220	0	0	0	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	682,584	682,584	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	0	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	13,902,432	13,902,432	0	0	0	0	0
10. Death benefits	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0
12. Annuity benefits	20,000,084	20,000,084	0	0	0	0	0
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	200,699	200,699	0	0	0	0	0
16. Group conversions	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	588,810	588,810	0	0	0	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	11,008,175	11,008,175	0	0	0	0	0
20. Totals (Lines 10 to 19)	31,797,768	31,797,768	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	7,119	7,119	0	0	0	0	0
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0
23. General insurance expenses	950,568	950,568	0	0	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	218,355	218,355	0	0	0	0	0
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	(19,850,000)	(19,850,000)	0	0	0	0	0
27. Aggregate write-ins for deductions	(918,745)	(918,745)	0	0	0	0	0
28. Totals (Lines 20 to 27)	12,205,065	12,205,065	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	1,697,367	1,697,367	0	0	0	0	0
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	1,697,367	1,697,367	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	(2,223,348)	(2,223,348)	0	0	0	0	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	3,920,715	3,920,715	0	0	0	0	0
34. Policies/certificates in force end of year	562	562	0	0	0	0	0

DETAILS OF WRITE-INS

	1	2	3	4	5	6	7
08.301.	0	0	0	0	0	0	0
08.302.	0	0	0	0	0	0	0
08.303.	0	0	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0
2701. CHANGES IN AGENTS DEF COMP	(918,745)	(918,745)	0	0	0	0	0
2702.	0	0	0	0	0	0	0
2703.	0	0	0	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above)	(918,745)	(918,745)	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
1. Premiums for accident and health contracts	3,105,452	0	0	0	0	0	0	0	0	0	3,105,452	0	0
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	27,516,537	0	0	0	0	0	0	0	0	0	27,516,537	0	0
4. Amortization of Interest Maintenance Reserve (IMR)	484,871	0	0	0	0	0	0	0	0	0	484,871	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	3,069,957	0	0	0	0	0	0	0	0	0	3,069,957	0	0
7. Reserve adjustments on reinsurance ceded	(6,034,095)	0	0	0	0	0	0	0	0	0	(6,034,095)	0	0
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Sep. Accts	0	0	0	0	0	0	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	(22,701,715)	0	0	0	0	0	0	0	0	0	(22,701,715)	0	0
9. Totals (Lines 1 to 8.3)	5,441,007	0	0	0	0	0	0	0	0	0	5,441,007	0	0
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	12,305,405	0	0	0	0	0	0	0	0	0	12,305,405	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions	0	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	0	0	0	0	0	0	0	0	0	0	0	0	0
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	(8,995,030)	0	0	0	0	0	0	0	0	0	(8,995,030)	0	0
20. Totals (Lines 10 to 19)	3,310,375	0	0	0	0	0	0	0	0	0	3,310,375	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	767,675	0	0	0	0	0	0	0	0	0	767,675	0	0
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0	0
23. General insurance expenses	283,886	0	0	0	0	0	0	0	0	0	283,886	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	200,483	0	0	0	0	0	0	0	0	0	200,483	0	0
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	4,562,419	0	0	0	0	0	0	0	0	0	4,562,419	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	878,588	0	0	0	0	0	0	0	0	0	878,588	0	0
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	878,588	0	0	0	0	0	0	0	0	0	878,588	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	(1,150,845)	0	0	0	0	0	0	0	0	0	(1,150,845)	0	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	2,029,434	0	0	0	0	0	0	0	0	0	2,029,434	0	0
34. Policies/certificates in force end of year	8,049	0	0	0	0	0	0	0	0	0	8,049	0	0
DETAILS OF WRITE-INS													
08.301. MISCELLANEOUS INCOME	1,181,578	0	0	0	0	0	0	0	0	0	1,181,578	0	0
08.302. MODCO INTEREST	(23,883,293)	0	0	0	0	0	0	0	0	0	(23,883,293)	0	0
08.303.	0	0	0	0	0	0	0	0	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	(22,701,715)	0	0	0	0	0	0	0	0	0	(22,701,715)	0	0
2701.	0	0	0	0	0	0	0	0	0	0	0	0	0
2702.	0	0	0	0	0	0	0	0	0	0	0	0	0
2703.	0	0	0	0	0	0	0	0	0	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are a

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1 Total	2 Industrial Life	3 Whole Life	4 Term Life	5 Indexed Life	6 Universal Life	7 Universal Life with Secondary Guarantees	8 Variable Life	9 Variable Universal Life	10 Credit Life (b) (N/A Fraternal)	11 Other Individual Life	12 YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31, prior year	2,076,972,702	0	793,162,195	32,675,169	1,010,280,752	185,872,830	11,726,897	0	43,254,859	0	0	0
2. Tabular net premiums or considerations	305,433,243	0	51,218,684	24,437,326	170,031,322	20,040,309	24,986,658	0	14,718,944	0	0	0
3. Present value of disability claims incurred	0	0	0	0	0	0	0	0	0	0	0	0
4. Tabular interest	75,719,307	0	30,906,403	927,200	33,511,116	8,164,419	422,853	0	1,787,316	0	0	0
5. Tabular less actual reserve released	0	0	0	0	0	0	0	0	0	0	0	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0	0	0	0	0	0
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve	5,562,197	XXX	0	5,562,197	0	0	0	0	0	XXX	0	0
7. Other increases (net)	50,695,253	0	(3,677,484)	(6,992,368)	56,058,238	9,719,018	(4,412,151)	0	0	0	0	0
8. Totals (Lines 1 to 7)	2,514,382,702	0	871,609,798	56,609,524	1,269,881,428	223,796,576	32,724,257	0	59,761,119	0	0	0
9. Tabular cost	153,785,694	0	24,531,190	27,245,054	56,799,058	31,509,036	15,736,039	0	(2,034,683)	0	0	0
10. Reserves released by death	20,276,080	0	7,565,789	(1,487,028)	3,323,578	8,055,584	2,640,717	0	177,440	0	0	0
11. Reserves released by other terminations (net)	79,829,304	0	28,051,670	(8,038,538)	32,211,487	8,578,577	1,904,884	0	17,121,224	0	0	0
12. Annuity, supplementary contract, and disability payments involving life contingencies	0	0	0	0	0	0	0	0	0	0	0	0
13. Net transfers to or (from) Separate Accounts	(1,749,307)	0	0	0	0	0	0	0	(1,749,307)	0	0	0
14. Total deductions (Lines 9 to 13)	252,141,771	0	60,148,649	17,719,488	92,334,123	48,143,197	20,281,640	0	13,514,674	0	0	0
15. Reserve December 31, current year	2,262,240,931	0	811,461,149	38,890,036	1,177,547,305	175,653,379	12,442,617	0	46,246,445	0	0	0
Cash Surrender Value and Policy Loans												
16. CSA ending balance December 31, current year	1,523,251,592	0	381,475,365	0	985,213,091	115,048,312	1,288,071	0	40,226,753	0	0	0
17. Amount available for policy loans based upon Line 16 CSV	1,523,251,592	0	381,475,365	0	985,213,091	115,048,312	1,288,071	0	40,226,753	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group).

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)

(N/A Fraternal)

	1 Total	2 Whole Life	3 Term Life	4 Variable Life	5 Universal Life	6 Variable Universal Life	7 Credit Life (b)	8 Other Group Life	9 YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31, prior year	0	0	0	0	0	0	0	0	0
2. Tabular net premiums or considerations	0	0	0	0	0	0	0	0	0
3. Present value of disability claims incurred	0	0	0	0	0	0	0	0	0
4. Tabular interest	0	0	0	0	0	0	0	0	0
5. Tabular less actual reserve released	0	0	0	0	0	0	0	0	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0	0	0
7. Other increases (net)	0	0	0	0	0	0	0	0	0
8. Totals (Lines 1 to 7)	0	0	0	0	0	0	0	0	0
9. Tabular cost	0	0	0	0	0	0	0	0	0
10. Reserves released by death	0	0	0	0	0	0	0	0	0
11. Reserves released by other terminations (net)	0	0	0	0	0	0	0	0	0
12. Annuity, supplementary contract, and disability payments involving life contingencies	0	0	0	0	0	0	0	0	0
13. Net transfers to or (from) Separate Accounts	0	0	0	0	0	0	0	0	0
14. Total deductions (Lines 9 to 13)	0	0	0	0	0	0	0	0	0
15. Reserve December 31, current year	0	0	0	0	0	0	0	0	0
Cash Surrender Value and Policy Loans									
16. CSA ending balance December 31, current year	0	0	0	0	0	0	0	0	0
17. Amount available for policy loans based upon Line 16 CSV	0	0	0	0	0	0	0	0	0

NONE

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group).

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

	1	Deferred 2	3	4	5	6	7
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31, prior year	634,106,330	554,328,561	0	27,851,433	0	51,926,336	0
2. Tabular net premiums or considerations	24,964,985	22,623,707	0	321,991	0	2,019,287	0
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	21,970,167	17,916,930	0	866,250	0	3,186,987	0
5. Tabular less actual reserve released	(2,652,334)	0	0	0	0	(2,652,334)	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0
7. Other increases (net)	(9,957,768)	(10,000,000)	0	42,232	0	0	0
8. Totals (Lines 1 to 7)	668,431,380	584,869,198	0	29,081,906	0	54,480,276	0
9. Tabular cost	0	0	0	0	0	0	0
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	47,495,112	43,511,075	0	3,984,037	0	0	0
12. Annuity, supplementary contract, and disability payments involving life contingencies	6,854,239	0	0	0	0	6,854,239	0
13. Net transfers to or (from) Separate Accounts	(2,615,690)	0	0	(2,615,690)	0	0	0
14. Total deductions (Lines 9 to 13)	51,733,661	43,511,075	0	1,368,347	0	6,854,239	0
15. Reserve December 31, current year	616,697,719	541,358,123	0	27,713,559	0	47,626,037	0
Cash Surrender Value and Policy Loans							
16. CSV ending balance, December 31, current year	546,902,491	519,249,472	0	27,653,019	0	0	0
17. Amount available for policy loans based upon Line 16 CSV	546,902,491	519,249,472	0	27,653,019	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)

(N/A Fraternal)

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31, prior year	124,526,490	0	0	0	0	0	124,526,490
2. Tabular net premiums or considerations	583,563	0	0	0	0	0	583,563
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	7,585,979	0	0	0	0	0	7,585,979
5. Tabular less actual reserve released	0	0	0	0	0	0	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0
7. Other increases (net)	(20,028)	0	0	0	0	0	(20,028)
8. Totals (Lines 1 to 7)	132,676,004	0	0	0	0	0	132,676,004
9. Tabular cost	0	0	0	0	0	0	0
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	(1,329,342)	0	0	0	0	0	(1,329,342)
12. Annuity, supplementary contract, and disability payments involving life contingencies	20,000,084	0	0	0	0	0	20,000,084
13. Net transfers to or (from) Separate Accounts	(21,529,403)	0	0	0	0	0	(21,529,403)
14. Total deductions (Lines 9 to 13)	(2,858,661)	0	0	0	0	0	(2,858,661)
15. Reserve December 31, current year	135,534,665	0	0	0	0	0	135,534,665
Cash Surrender Value and Policy Loans							
16. CSV ending balance, December 31, current year	4,259,239	0	0	0	0	0	4,259,239
17. Amount available for policy loans based upon Line 16 CSV	4,259,239	0	0	0	0	0	4,259,239

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 16,020,813	16,564,163
1.1	Bonds exempt from U.S. tax	(a) 0	0
1.2	Other bonds (unaffiliated)	(a) 232,858,079	232,907,787
1.3	Bonds of affiliates	(a) 522,233	522,233
2.1	Preferred stocks (unaffiliated)	(b) 359,805	359,806
2.11	Preferred stocks of affiliates	(b) 0	0
2.2	Common stocks (unaffiliated)	1,752,587	1,752,586
2.21	Common stocks of affiliates	0	0
3.	Mortgage loans	(c) 18,932,520	18,932,520
4.	Real estate	(d) 11,666,216	11,666,216
5.	Contract loans	25,884,335	24,535,097
6.	Cash, cash equivalents and short-term investments	(e) 305,579	298,093
7.	Derivative instruments	(f) 21,340,937	25,934,303
8.	Other invested assets	20,747,983	23,009,500
9.	Aggregate write-ins for investment income	90,776	90,776
10.	Total gross investment income	350,481,863	356,573,080
11.	Investment expenses		(g) 15,954,922
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 1,672,081
13.	Interest expense		(h) 43,970,351
14.	Depreciation on real estate and other invested assets		(i) 5,899,975
15.	Aggregate write-ins for deductions from investment income		0
16.	Total deductions (Lines 11 through 15)		67,497,329
17.	Net investment income (Line 10 minus Line 16)		289,075,751

DETAILS OF WRITE-INS

0901.	Miscellaneous Investment income	90,776	90,776
0902.		0	0
0903.		0	0
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	90,776	90,776
1501.			0
1502.			0
1503.			0
1598.	Summary of remaining write-ins for Line 15 from overflow page		0
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		0

(a) Includes $.....11,797,970 accrual of discount less $.....8,503,143 amortization of premium and less $.....4,638,492 paid for accrued interest on purchases.
(b) Includes $..........0 accrual of discount less $..........0 amortization of premium and less $..........0 paid for accrued dividends on purchases.
(c) Includes $..........0 accrual of discount less $..........0 amortization of premium and less $..........0 paid for accrued interest on purchases.
(d) Includes $.....7,957,687 for company's occupancy of its own buildings; and excludes $..........0 interest on encumbrances.
(e) Includes $..........0 accrual of discount less $..........0 amortization of premium and less $..........0 paid for accrued interest on purchases.
(f) Includes $..........0 accrual of discount less $..........0 amortization of premium.
(g) Includes $.....15,954,922 investment expenses and $.....1,672,081 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
(h) Includes $.....43,970,351 interest on surplus notes and $..........0 interest on capital notes.
(i) Includes $.....3,005,590 depreciation on real estate and $.....2,894,385 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	0	0	0	0	0
1.1	Bonds exempt from U.S. tax	0	0	0	0	0
1.2	Other bonds (unaffiliated)	1,579,057	(4,984,866)	(3,405,809)	(532,475)	0
1.3	Bonds of affiliates	0	0	0	0	0
2.1	Preferred stocks (unaffiliated)	90,379	0	90,379	0	0
2.11	Preferred stocks of affiliates	0	0	0	0	0
2.2	Common stocks (unaffiliated)	134,868	0	134,868	4,588,230	0
2.21	Common stocks of affiliates	0	0	0	98,300,344	0
3.	Mortgage loans	(1,018,905)	0	(1,018,905)	0	0
4.	Real estate	(120,000)	0	(120,000)	0	0
5.	Contract loans	0	0	0	0	0
6.	Cash, cash equivalents and short-term investments	0	0	0	0	0
7.	Derivative instruments	125	0	125	0	0
8.	Other invested assets	(423,826)	(9,907,683)	(10,331,509)	13,191,595	0
9.	Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10.	Total capital gains (losses)	241,698	(14,892,549)	(14,650,851)	115,547,694	0

DETAILS OF WRITE-INS

0901.		0	0	0	0	0
0902.		0	0	0	0	0
0903.		0	0	0	0	0
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0	0	0	0

EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	Insurance									11	12
		2	Ordinary		5	Group		Accident and Health				
			3	4		6	7	8	9	10		
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group & Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)
FIRST YEAR (other than single)												
1. Uncollected	466,565	0	465,547	0	0	0	0	0	0	1,018	0	0
2. Deferred and accrued	5,962,725	0	5,962,725	0	0	0	0	0	0	0	0	0
3. Deferred, accrued and uncollected:												
3.1 Direct	6,433,363	0	6,428,273	0	0	0	0	0	0	5,091	0	0
3.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded	4,072	0	0	0	0	0	0	0	0	4,072	0	0
3.4 Net (Line 1 + Line 2)	6,429,291	0	6,428,273	0	0	0	0	0	0	1,018	0	0
4. Advance	68,440	0	68,440	0	0	0	0	0	0	0	0	0
5. Line 3.4 - Line 4	6,360,851	0	6,359,833	0	0	0	0	0	0	1,018	0	0
6. Collected during year:												
6.1 Direct	71,217,974	0	67,113,121	3,901,679	0	0	0	0	0	203,174	0	0
6.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded	279,628	0	112,388	4,700	0	0	0	0	0	162,540	0	0
6.4 Net	70,938,346	0	67,000,733	3,896,979	0	0	0	0	0	40,634	0	0
7. Line 5 + Line 6.4	77,299,197	0	73,360,566	3,896,979	0	0	0	0	0	41,652	0	0
8. Prior year (uncollected + deferred and accrued - advance)	6,060,237	0	6,059,215	0	0	0	0	0	0	1,022	0	0
9. First year premiums and considerations:												
9.1 Direct	71,518,573	0	67,413,739	3,901,679	0	0	0	0	0	203,155	0	0
9.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
9.3 Reinsurance ceded	279,613	0	112,388	4,700	0	0	0	0	0	162,525	0	0
9.4 Net (Line 7 - Line 8)	71,238,960	0	67,301,350	3,896,979	0	0	0	0	0	40,630	0	0
SINGLE												
10. Single premiums and considerations:												
10.1 Direct	58,429,618	0	54,992,323	3,294,901	0	0	142,394	0	0	0	0	0
10.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
10.3 Reinsurance ceded	21,627,651	0	21,572,696	54,956	0	0	0	0	0	0	0	0
10.4 Net	36,801,967	0	33,419,628	3,239,945	0	0	142,394	0	0	0	0	0
RENEWAL												
11. Uncollected	10,724,239	0	10,637,287	0	0	0	0	0	0	86,952	0	0
12. Deferred and accrued	23,922,054	0	23,922,054	0	0	0	0	0	0	0	0	0
13. Deferred, accrued and uncollected:												
13.1 Direct	52,225,072	0	51,780,234	0	0	0	0	0	0	444,838	0	0
13.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
13.3 Reinsurance ceded	17,578,779	0	17,220,893	0	0	0	0	0	0	357,886	0	0
13.4 Net (Line 11 + Line 12)	34,646,293	0	34,559,341	0	0	0	0	0	0	86,952	0	0
14. Advance	977,414	0	871,428	0	0	0	0	0	0	105,986	0	0
15. Line 13.4 - Line 14	33,668,879	0	33,687,913	0	0	0	0	0	0	(19,034)	0	0
16. Collected during year:												
16.1 Direct	415,598,069	0	375,185,560	17,574,063	0	0	7,066,614	0	0	15,771,832	0	0
16.2 Reinsurance assumed	105,670	0	105,670	0	0	0	0	0	0	0	0	0
16.3 Reinsurance ceded	146,363,860	0	133,527,691	139,929	0	0	0	0	0	12,696,240	0	0
16.4 Net	269,339,879	0	241,763,539	17,434,134	0	0	7,066,614	0	0	3,075,592	0	0
17. Line 15 + Line 16.4	303,008,758	0	275,451,451	17,434,134	0	0	7,066,614	0	0	3,056,559	0	0
18. Prior year (uncollected + deferred and accrued - advance)	35,961,351	0	35,969,614	0	0	0	0	0	0	(8,263)	0	0
19. Renewal premiums and considerations:												
19.1 Direct	410,546,582	0	370,190,141	17,574,063	0	0	7,066,614	0	0	15,715,764	0	0
19.2 Reinsurance assumed	(569,582)	0	(569,582)	0	0	0	0	0	0	0	0	0
19.3 Reinsurance ceded	142,929,593	0	130,138,722	139,929	0	0	0	0	0	12,650,942	0	0
19.4 Net (Line 17 - Line 18)	267,047,407	0	239,481,838	17,434,134	0	0	7,066,614	0	0	3,064,821	0	0
TOTAL												
20. Total premiums and annuity considerations:												
20.1 Direct	540,494,773	0	492,596,204	24,770,642	0	0	7,209,008	0	0	15,918,919	0	0
20.2 Reinsurance assumed	(569,582)	0	(569,582)	0	0	0	0	0	0	0	0	0
20.3 Reinsurance ceded	164,836,857	0	151,823,806	199,584	0	0	0	0	0	12,813,467	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4)	375,088,334	0	340,202,816	24,571,058	0	0	7,209,008	0	0	3,105,452	0	0

EXHIBIT 1 - PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1	Insurance										12
		2	Ordinary		5	Group		Accident and Health			11	
			3	4		6	7	8	9	10		
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group & Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)												
21. To pay renewal premiums	6,222,392	0	6,222,392	0	0	0	0	0	0	0	0	0
22. All other	23,918,570	0	23,860,644	57,926	0	0	0	0	0	0	0	0
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED												
23. First year (other than single):												
23.1 Reinsurance ceded	207,980	0	35,089	0	0	0	0	0	0	172,891	0	0
23.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
23.3 Net ceded less assumed	207,980	0	35,089	0	0	0	0	0	0	172,891	0	0
24. Single:												
24.1 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0
24.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
24.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0	0
25. Renewal:												
25.1 Reinsurance ceded	20,563,493	0	17,664,359	2,068	0	0	0	0	0	2,897,066	0	0
25.2 Reinsurance assumed	141	0	141	0	0	0	0	0	0	0	0	0
25.3 Net ceded less assumed	20,563,352	0	17,664,218	2,068	0	0	0	0	0	2,897,066	0	0
26. Totals:												
26.1 Reinsurance ceded (Page 6, Line 6)	20,771,473	0	17,699,447	2,068	0	0	0	0	0	3,069,957	0	0
26.2 Reinsurance assumed (Page 6, Line 22)	141	0	141	0	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed	20,771,332	0	17,699,307	2,068	0	0	0	0	0	3,069,957	0	0
COMMISSIONS INCURRED (direct business only)												
27. First year (other than single)	57,793,310	0	51,464,328	6,275,500	0	0	0	0	0	53,481	0	0
28. Single	84,681	0	0	84,681	0	0	0	0	0	0	0	0
29. Renewal	20,407,581	0	18,987,193	699,075	0	0	7,120	0	0	714,193	0	0
30. Deposit-type contract funds	0	0	0	0	0	0	0	0	0	0	0	0
31. Totals (to agree with Page 6, Line 21)	78,285,571	0	70,451,521	7,059,256	0	0	7,120	0	0	767,675	0	0

EXHIBIT 2 - GENERAL EXPENSES

	Insurance: 1 Life	Accident and Health: 2 Cost Containment	Accident and Health: 3 All Other	4 All Other Lines of Business	5 Investment	6 Fraternal	7 Total
1. Rent	1,989,017	0	0	0	0	0	1,989,017
2. Salaries and wages	22,508,604	0	184,042	0	0	0	22,692,646
3.11 Contributions for benefit plans for employees	3,425,082	0	28,005	0	0	0	3,453,087
3.12 Contributions for benefit plans for agents	465,082	0	0	0	0	0	465,082
3.21 Payments to employees under non-funded benefit plans	349,925	0	0	0	0	0	349,925
3.22 Payments to agents under non-funded benefit plans	921,426	0	0	0	0	0	921,426
3.31 Other employee welfare	(123,997)	0	0	0	0	0	(123,997)
3.32 Other agent welfare	(26,778)	0	0	0	0	0	(26,778)
4.1 Legal fees and expenses	2,114,575	0	0	0	0	0	2,114,575
4.2 Medical examination fees	1,891,759	0	0	0	0	0	1,891,759
4.3 Inspection report fees	-	0	0	0	0	0	0
4.4 Fees of public accountants and consulting actuaries	300,511	0	0	0	0	0	300,511
4.5 Expense of investigation and settlement of policy claims	72,300	0	0	0	0	0	72,300
5.1 Traveling expenses	147,503	0	0	0	0	0	147,503
5.2 Advertising	131,789	0	0	0	0	0	131,789
5.3 Postage, express, telegraph and telephone	788,661	0	6,448	0	0	0	795,109
5.4 Printing and stationery	598,211	0	4,891	0	0	0	603,102
5.5 Cost or depreciation of furniture and equipment	363,090	0	0	0	0	0	363,090
5.6 Rental of equipment	2,366,851	0	0	0	0	0	2,366,851
5.7 Cost or depreciation of EDP equipment and software	9,203,587	0	75,253	0	0	0	9,278,840
6.1 Books and periodicals	15,529	0	0	0	0	0	15,529
6.2 Bureau and association fees	287,666	0	0	0	0	0	287,666
6.3 Insurance, except on real estate	191,367	0	0	0	0	0	191,367
6.4 Miscellaneous losses	259,899	0	0	0	0	0	259,899
6.5 Collection and bank service charges	(1,804,404)	0	(14,754)	0	0	0	(1,819,158)
6.6 Sundry general expenses	4,024,856	0	0	0	0	0	4,024,856
6.7 Group service and administration fees	31,882	0	0	0	0	0	31,882
6.8 Reimbursements by uninsured plans	569,618	0	0	0	0	0	569,618
7.1 Agency expense allowance	0	0	0	0	0	0	0
7.2 Agents' balances charged off (less $..........0 recovered)	0	0	0	0	0	0	0
7.3 Agency conferences other than local meetings	0	0	0	0	0	0	0
8.1 Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX	0	0
8.2 Expenses of supreme lodge meetings (Fraternal Benefit Soc. Only)	XXX	XXX	XXX	XXX	XXX	0	0
9.1 Real estate expenses	(1,125,178)	0	0	0	0	0	(1,125,178)
9.2 Investment expenses not included elsewhere	0	0	0	0	15,954,922	0	15,954,922
9.3 Aggregate write-ins for expenses	(1,145,645)	0	0	0	0	0	(1,145,645)
10. General expenses Incurred	48,792,788	0	283,886	0	15,954,922	(b).....0	(a)....65,031,596
11. General expenses unpaid December 31, prior year	100,510,046	0	0	0	0	0	100,510,046
12. General expenses unpaid December 31, current year	86,357,340	0	0	0	0	0	86,357,340
13. Amounts receivable relating to uninsured plans, prior year	0	0	0	0	0	0	0
14. Amounts receivable relating to uninsured plans, current year	0	0	0	0	0	0	0
15. General expenses paid during year (Lines 10+11-12-13+14)	62,945,494	0	283,886	0	15,954,922	0	79,184,302
DETAILS OF WRITE-INS							
09.301. Other Expenses	(1,145,645)	0	0	0	0	0	(1,145,645)
09.302.	0	0	0	0	0	0	0
09.303.	0	0	0	0	0	0	0
09.398. Summary of remaining write-ins for Line 9.3 from overflow page	0	0	0	0	0	0	0
09.399. Totals (Lines 09.301 through 09.303 plus 09.398)(Line 9.3 above)	(1,145,645)	0	0	0	0	0	(1,145,645)

(a) Includes management fees of $..........0 to affiliates and $..........0 to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):
1. Charitable $..........0; 2. Institutional $..........0; 3. Recreational and Health $..........0; 4. Educational $..........0
5. Religious $..........0; 6. Membership $..........0; 7. Other $..........0; 8. Total $..........0

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance: 1 Life	2 Accident and Health	3 All Other Lines of Business	4 Investment	5 Fraternal	6 Total
1. Real estate taxes	16,215	0	0	1,672,081	0	1,688,296
2. State insurance department licenses and fees	(9,255)	0	0	0	0	(9,255)
3. State taxes on premiums	6,712,709	200,483	0	0	0	6,913,192
4. Other state taxes, including $...........0 for employee benefits	2,495,008	0	0	0	0	2,495,008
5. U.S. Social Security taxes	1,773,072	0	0	0	0	1,773,072
6. All other taxes	78,827	0	0	0	0	78,827
7. Taxes, licenses and fees incurred	11,066,575	200,483	0	1,672,081	0	12,939,139
8. Taxes, licenses and fees unpaid December 31, prior year	1,223,746	0	0	0	0	1,223,746
9. Taxes, licenses and fees unpaid December 31, current year	1,353,156	0	0	0	0	1,353,156
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	10,937,166	200,483	0	1,672,081	0	12,809,729

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
1. Applied to pay renewal premiums	2,114,314	0
2. Applied to shorten the endowment or premium-paying period	0	0
3. Applied to provide paid-up additions	3,930,069	0
4. Applied to provide paid-up annuities	49,602	0
5. Total Lines 1 through 4	6,093,985	0
6. Paid-in cash	988,210	0
7. Left on deposit	181,753	0
8. Aggregate write-ins for dividend or refund options	0	0
9. Total Lines 5 through 8	7,263,948	0
10. Amount due and unpaid	1,179,102	0
11. Provision for dividends or refunds payable in the following calendar year	6,874,553	0
12. Terminal dividends	1,170,788	0
13. Provision for deferred dividend contracts	0	0
14. Amount provisionally held for deferred dividend contracts not included in Line 13	0	0
15. Total Lines 10 through 14	9,224,443	0
16. Total from prior year	10,240,953	0
17. Total dividends or refunds (Lines 9 + 15 - 16)	6,247,438	0
DETAILS OF WRITE-INS		
0801.	0	0
0802.	0	0
0803.	0	0
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0
0899. Totals (Line 0801 through 0803 plus 0898) (Line 8 above)	0	0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total (a)	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
Life Insurance:					
0100001. NLP AE 3% to 12/31/47	112,738	0	112,738	0	0
0100002. NLP 41 CSO 2.5% from 1/1/48-12/31/63	2,234,469	0	2,234,469	0	0
0100003. NLP 58 CSO 2.25% from 1/1/64	473,159	0	473,159	0	0
0100004. NLP 58 CSO 3%/20/2% from 1/1/66	5,426,017	0	5,426,017	0	0
0100005. NLP 58 CSO 3.5%/20/2.5% from 4/1/73	8,205,443	0	8,205,443	0	0
0100006. NLP 58 CSO 3.5% from 9/15/74	3,605,324	0	3,605,324	0	0
0100007. NLP 58 CSO 4% from 5/1/78	14,437,468	0	14,437,468	0	0
0100008. NLP 58 CSO 4%/20/2.5% from 1/1/80	9,909,601	0	9,909,601	0	0
0100009. NLP 58 CSO 4%/10/3% from 1/1/80	1,387,221	0	1,387,221	0	0
0100010. NLP 58 CSO 4.5% from 1/1/81	566,791,078	0	566,791,078	0	0
0100011. NLP 80 CSO 6% from 7/1/85	23,637,120	0	23,637,120	0	0
0100012. NLP 80 CSO 5.5% from 1/1/87	135,210,830	0	135,210,830	0	0
0100013. NLP 80 CSO 4% from 1/1/88	51,066,094	0	51,066,094	0	0
0100014. NLP 80 CSO 5% from 7/1/92	89,407,766	0	89,407,766	0	0
0100015. NLP 80 CSO 5%PP4% from 1/1/93	9	0	9	0	0
0100016. NLP 80 CSO 4.5%PP4% from 1/1/96	5,610	0	5,610	0	0
0100017. NLP 80 CSO 4.5% from 1/1/93	128,994,351	0	128,994,351	0	0
0100018. MOD 58 CSO 3.5%/20/2.5% from 1/1/74	2,311,850	0	2,311,850	0	0
0100019. MOD 58 CSO 3.5% from 9/15/74	2,946,112	0	2,946,112	0	0
0100020. MOD 58 CSO 4% from 5/1/78	13,843,165	0	13,843,165	0	0
0100021. MOD 58 CSO 4%/20/2.5% from 1/1/80	11,701,728	0	11,701,728	0	0
0100022. MOD 58 CSO 4%/10/3% from 1/1/80	93,119,589	0	93,119,589	0	0
0100023. MOD 58 CSO 4.5% from 1/1/80	98,231,996	0	98,231,996	0	0
0100024. CRVM 58 CSO 4.5% from 1/1/83	86,308,415	0	86,308,415	0	0
0100025. CRVM 80 CSO 4% from 1/1/88	136,610,010	0	136,610,010	0	0
0100026. CRVM 80 CSO 6% from 7/1/85	101,498,565	0	101,498,565	0	0
0100027. CRVM 80 CSO 5.5% from 1/1/87	514,119,076	0	514,119,076	0	0
0100028. CRVM 80 CSO 5% from 7/1/92	189,776,017	0	189,776,017	0	0
0100029. CRVM 80 CSO 5%PP4% from 1/1/93	4,780,262	0	4,780,262	0	0
0100030. CRVM 80 CSO 4.5%PP4% from 1/1/96	14,127,640	0	14,127,640	0	0
0100031. CRVM 80 CSO 4.5% from 1/1/93	528,134,494	0	528,134,494	0	0
0100032. NY 147 80 CSO 4.5% from 1/1/94	59,485	0	59,485	0	0
0100033. 1999 XXX 80 CSO 4.5% from 1/1/2000	22,118,553	0	22,118,553	0	0
0100034. NLP 2001 CSO 4% from 1/1/05	65,959,467	0	65,959,467	0	0
0100035. CRVM 2001 CSO 4% from 1/1/05	90,187,719	0	90,187,719	0	0
0100036. 1999 XXX 2001CSO 4.5% from 1/1/2005	6,254,201	0	6,254,201	0	0
0100037. 1999 XXX 2001CSO 4% from 1/1/2006	41,604,414	0	41,604,414	0	0
0100038. NLP 2001 CSO 3.5% from 1/1/13	71,399,435	0	71,399,435	0	0
0100039. CRVM 2001 CSO 3.5% from 1/1/13	85,987,457	0	85,987,457	0	0
0100040. 1999 XXX 2001CSO 3.5% from 1/1/2013	71,688,175	0	71,688,175	0	0
0100041. Revised XXX 2017CSO 3.5% from 1/1/2017	11,149,852	0	11,149,852	0	0
0100042. NLP 2017 CSO COMP 3.5% from 1/1/2019	381,661	0	381,661	0	0
0100043. CRVM 2017 CSO COMP 3.5% from 1/1/2019	4,079,120	0	4,079,120	0	0
0100044. NPR 2017 CSO VM-20 4.5% from 1/1/2020	729,608	0	729,608	0	0
0100045. NLP 2017 CSO VM-20 3.5% from 1/1/2020	600,276	0	600,276	0	0
0100046. CRVM 2017 CSO VM-20 3.5% from 1/1/2020	4,157,371	0	4,157,371	0	0
0100047. VM-20 DET/STO	5,690,846	0	5,690,846	0	0
0100048. Universal Life CRVM 80 CSO 6% 86	5,579,663	0	5,579,663	0	0
0100049. Universal Life CRVM 80 CSO 5.5% 87-91	48,130,228	0	48,130,228	0	0
0100050. Universal Life CRVM 80 CSO 4.5% 92 -	6,664,504	0	6,664,504	0	0
0100051. Universal Life CRVM 80 CSO 4% 87 -	328,103,481	0	328,103,481	0	0
0100052. Universal Life FUND VALUE 87-92	1,987,449	0	1,987,449	0	0
0100053. Universal Life CRVM 58 CSO 4.5% 83-89	67,909,852	0	67,909,852	0	0
0100054. Universal Life CRVM 80 CSO 3.0% 04-	160,551,562	0	160,551,562	0	0
0100055. Universal Life CRVM 2001 CSO 2.0% 05-	16,011,799	0	16,011,799	0	0
0100056. Universal Life CRVM 2001 CSO 4.0% 06-	346,696,662	0	346,696,662	0	0
0100057. Universal Life CRVM 2001 CSO 3.0% 09-	328,876	0	328,876	0	0
0100058. Universal Life CRVM 2001 CSO 2.5% 11 -	636,424,280	0	636,424,280	0	0
0100059. Universal Life CRVM 2001 CSO 3.5% 13 -	217,363,068	0	217,363,068	0	0
0100060. Universal Life CRVM 2017 CSO 3.5% 17 -	5,592,052	0	5,592,052	0	0
0100061. Universal Life VM-20 NPR 2017 CSO 3.5% 20 -	35,402,500	0	35,402,500	0	0
0100062. Universal Life VM-20 DET/STO	0	0	-	0	0
0100063. Universal Life California Method	87,862	0	87,862	0	0
0100064. Reinsurance Assumed - Various Valuation Bases	282,896	0	282,896	0	0
0100065. Substandard Extra	11,259,300	0	11,259,300	0	0
0199997. Totals (Gross)	5,208,836,891	0	5,208,836,891	0	0
0199998. Reinsurance ceded	3,026,203,130	0	3,026,203,130	0	0
0199999. Totals (Net)	2,182,633,761	0	2,182,633,761	0	0
Annuities (excluding supplementary contracts with life contingencies):					
0200001. A-1949 Projected Modified 3 1/2% I	263,829	XXX	263,829	XXX	0
0200002. Retirement Annuities 3% Various Tables * D	499,549	XXX	499,549	XXX	0
0200003. Retirement Annuities 2-3/4% 37 STD Ann * D	100	XXX	100	XXX	0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total (a)	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0200004. Retirement Annuities 2% 37 STD Ann * D	31,122	XXX	31,122	XXX	0
0200005. Retirement Annuities 6%(5)/3% Projected A-49 * D	21,851,249	XXX	21,851,249	XXX	0
0200006. Retirement Annuities 4 1/2% Projected A-49 * D	51,144,004	XXX	51,144,004	XXX	0
0200007. Company Retirement Plans; 4% 51 GA* B	131,275,426	XXX	-	XXX	131,275,426
0200008. Group Annuities 4.5% D	4,259,239	XXX	-	XXX	4,259,239
0200009. 83 IAM, 9% I	215,757	XXX	215,757	XXX	0
0200010. 83 IAM, 8 3/4% I	769,235	XXX	769,235	XXX	0
0200011. 83 IAM, 8 1/4% I	1,137,228	XXX	1,137,228	XXX	0
0200012. 83 IAM, 8% I	119,049	XXX	119,049	XXX	0
0200013. 83 IAM, 7 3/4% I	1,200,811	XXX	1,200,811	XXX	0
0200014. 83 IAM,a-2000, 7% I	1,293,775	XXX	1,293,775	XXX	0
0200015. 83 IAM, a-2000,6 1/2% I	2,902,119	XXX	2,902,119	XXX	0
0200016. 83 IAM, 7 1/4% I	1,972,028	XXX	1,972,028	XXX	0
0200017. 83 IAM, a-2000, 6 3/4% I	2,806,122	XXX	2,806,122	XXX	0
0200018. a-2000, 6% I	2,625,689	XXX	2,625,689	XXX	0
0200019. a-2000, 5.5 % I	2,518,507	XXX	2,518,507	XXX	0
0200020. a-2000, 5.25 % I	2,240,162	XXX	2,240,162	XXX	0
0200021. a-2000, 5.00 % I	961,233	XXX	961,233	XXX	0
0200022. a-2000, 4.5 % I	18,806	XXX	18,806	XXX	0
0200023. a-2000, 4.25 % I	200,186	XXX	200,186	XXX	0
0200024. a-2000, 4% I	309,043	XXX	309,043	XXX	0
0200025. a-2012 IAR, 3.75% I	562,625	XXX	562,625	XXX	0
0200026. a-2012 IAR, 4% I	509,500	XXX	509,500	XXX	0
0200027. 83 IAM,a-2000, 6 1/4% I	883,286	XXX	883,286	XXX	0
0200028. a-2012 IAR, 3.25% I	362,163	XXX	362,163	XXX	0
0200029. a-2012 IAR, 3% I	210,104	XXX	210,104	XXX	0
0200030. a-2012 IAR, 2.75% I	149,028	XXX	149,028	XXX	0
0200031. a-2012 IAR, 2.5% I	104,444	XXX	104,444	XXX	0
0200032. Retirement Annuities 8 1/2% CARVM D	13,928,520	XXX	13,928,520	XXX	0
0200033. Retirement Annuities 7 1/4% CARVM D	1,874,075	XXX	1,874,075	XXX	0
0200034. Retirement Annuities 7% CARVM D	10,598,159	XXX	10,598,159	XXX	0
0200035. Retirement Annuities 6 3/4% CARVM D	15,521,699	XXX	15,521,699	XXX	0
0200036. Retirement Annuities 6 1/2% CARVM D	23,965,619	XXX	23,965,619	XXX	0
0200037. Retirement Annuities 6 1/4% CARVM D	34,612,750	XXX	34,612,750	XXX	0
0200038. Retirement Annuities 6% CARVM D	18,355,734	XXX	18,355,734	XXX	0
0200039. Retirement Annuities 5 3/4% CARVM D	20,398,031	XXX	20,398,031	XXX	0
0200040. Retirement Annuities 5 1/2% CARVM D	52,149,179	XXX	52,149,179	XXX	0
0200041. Retirement Annuities 5 1/4% CARVM D	91,970,531	XXX	91,970,531	XXX	0
0200042. Retirement Annuities 5 % CARVM D	64,773,230	XXX	64,773,230	XXX	0
0200043. Retirement Annuities 4 3/4 % CARVM D	54,887,832	XXX	54,887,832	XXX	0
0200044. Retirement Annuities 4 1/2 % CARVM D	42,257,782	XXX	42,257,782	XXX	0
0200045. Retirement Annuities 4 1/4 % CARVM D	21,994,518	XXX	21,994,518	XXX	0
0200046. Retirement Annuities 4 % CARVM D	1,290,898	XXX	1,290,898	XXX	0
0200047. Retirement Annuities 3 3/4 % CARVM D	43,836,882	XXX	43,836,882	XXX	0
0200048. Retirement Annuities 3 1/2 % CARVM D	31,713,827	XXX	31,713,827	XXX	0
0200049. Retirement Annuities 3.25 % CARVM D	2,620,787	XXX	2,620,787	XXX	0
0299997. Totals (Gross)	780,145,471	XXX	644,610,806	XXX	135,534,665
0299998. Reinsurance ceded	71,204,393	XXX	71,204,393	XXX	0
0299999. Totals (Net)	708,941,078	XXX	573,406,413	XXX	135,534,665
Supplementary Contracts with Life Contingencies:					
0300001. 83 IAM, 9% I	44,991	0	44,991	0	0
0300002. 83 IAM, 8 3/4% I	200,289	0	200,289	0	0
0300003. 83 IAM, 8 1/4% I	710,717	0	710,717	0	0
0300004. 83 IAM, 8% I	264,494	0	264,494	0	0
0300005. 83 IAM, 7 3/4% I	398,362	0	398,362	0	0
0300006. 83 IAM,a-2000, 7% I	796,405	0	796,405	0	0
0300007. 83 IAM,a-2000, 6 1/2% I	909,506	0	909,506	0	0
0300008. 83 IAM, 7 1/4% I	769,854	0	769,854	0	0
0300009. 83 IAM,a-2000, 6 1/4% I	1,619,976	0	1,619,976	0	0
0300010. 83 IAM,a-2000 6 3/4% I	2,654,679	0	2,654,679	0	0
0300011. a-2000, 6% I	1,588,283	0	1,588,283	0	0
0300012. a-2000, 5.5% I	1,699,390	0	1,699,390	0	0
0300013. a-2000, 5.25% I	2,748,590	0	2,748,590	0	0
0300014. a-2000, 5% I	576,197	0	576,197	0	0
0300015. a-2000, 4.25% I	506,485	0	506,485	0	0
0300016. a-2000, 4% I	853,353	0	853,353	0	0
0300017. a-2000, 4.5% I	935,754	0	935,754	0	0
0300018. A-1949 Projected Modified 3 1/2%	213,056	0	213,056	0	0
0300019. a-2012 IAR, 3.75% I	130,413	0	130,413	0	0
0300020. a-2012 IAR, 4% I	2,325,384	0	2,325,384	0	0
0300021. a-2012 IAR, 3.25% I	880,567	0	880,567	0	0
0300022. a-2012 IAR, 3.5% I	372,781	0	372,781	0	0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total (a)	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0300023. a-2012 IAR, 4.25% I	159,646	0	159,646	0	0
0300024. a-2012 IAR, 2.75% I	1,447,720	0	1,447,720	0	0
0300025. a-2012 IAR, 3.00% I	108,451	0	108,451	0	0
0300026. a-2012 IAR, 2.5% I	166,710	0	166,710	0	0
0300027. a-2012 IAR, 2.25% I	209,253	0	209,253	0	0
0399997. Totals (Gross)	23,291,306	0	23,291,306	0	0
0399999. Totals (Net)	23,291,306	0	23,291,306	0	0
Accidental Death Benefits:					
0400001. 1926-1933 Inter-Company Double Indemnity 1941 CSO 3%	292,427	0	292,427	0	0
0400002. 1959 Accidental Death Benefit 1980 CSO 4.5%	4,992	0	4,992	0	0
0400003. 1959 Accidental Death Benefit 2001 CSO 4.0%	3,682	0	3,682	0	0
0400004. 1959 Accidental Death Benefit 2001 CSO 3.5%	2,002	0	2,002	0	0
0499997. Totals (Gross)	303,103	0	303,103	0	0
0499998. Reinsurance ceded	281,986	0	281,986	0	0
0499999. Totals (Net)	21,117	0	21,117	0	0
Disability - Active Lives:					
0500001. Issues prior to 1964, 1941 CSO 2.5%: Modified WP Ben 5 w/ Per 2	22	0	22	0	0
0500002. Issues 1964 and after, 58 CSO 2.5%: Modified WP Ben 5 w/ Per 2	17,670,737	0	17,670,737	0	0
0500003. WPI & WIE: Modified Ben 4 w/ Per 2	74	0	74	0	0
0500004. Annuities of 1977 & after, 58 CSO 2.5% Mod WP Ben 5 w/ Per 2	420	0	420	0	0
0500005. 1 year FPT 1985 NNHS 83 GAM 4.5%	5,216,161	0	5,216,161	0	0
0599997. Totals (Gross)	22,887,414	0	22,887,414	0	0
0599998. Reinsurance ceded	2,810,379	0	2,810,379	0	0
0599999. Totals (Net)	20,077,035	0	20,077,035	0	0
Disability - Disabled Lives:					
0600001. Ben 2 Per 2 Modified 2.5%	20,644,698	0	20,644,698	0	0
0600002. Claims unreported	250,000	0	250,000	0	0
0600003. 1 year FPT 1985 NNHS 83 GAM 4.5%	178,181	0	178,181	0	0
0699997. Totals (Gross)	21,072,879	0	21,072,879	0	0
0699998. Reinsurance ceded	9,432,395	0	9,432,395	0	0
0699999. Totals (Net)	11,640,484	0	11,640,484	0	0
Miscellaneous Reserves:					
0700001. For excess of valuation net premiums over corresponding gross premiums on respective policies, computed according to the standard of valuation required by this state	35,354,858	0	35,354,858	0	0
0700002. For surrender values in excess of reserves otherwise required and carried in this schedule	14,114,112	0	14,114,112	0	0
0700003. Additional actuarial reserves - Asset/Liability Analysis	20,000,000	0	20,000,000	0	0
0700004. Variable Annuity Supplemental Death Benefit	79,647	0	79,647	0	0
0700005. Variable Universal Life Guaranteed Minimum Death Benefit Reserve	343,864	0	343,864	0	0
0799997. Totals (Gross)	69,892,481	0	69,892,481	0	0
0799998. Reinsurance ceded	2,023,946	0	2,023,946	0	0
0799999. Totals (Net)	67,868,535	0	67,868,535	0	0
9999999. Totals (Net) - Page 3, Line 1	3,014,473,316	0	2,878,938,651	0	135,534,665

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contacts in Column 2 that no longer contain a mortality risk are Life Insurance $..........0, Annuities $..........0, Supplementary Contracts with Life Contingencies $..........0, Accidental Death Benefits $..........0, Disability-Active Lives $..........0, Disablity-Disabled Lives $..........0, Miscellaneous Reserves, $..........0.

EXHIBIT 5 - INTERROGATORIES

1.1	Has the reporting entity ever issued both participating and non-participating contracts?	Yes [X] No [ ]
1.2	If not, state which kind is issued	
2.1	Does the reporting entity at present issue both participating and non-participating contracts?	Yes [X] No [ ]
2.2	If not, state which kind is issued	
3.	Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.	Yes [X] No [ ]
4.	Has the reporting entity any assessment or stipulated premium contracts in force? If so, state:	Yes [ ] No [X]
4.1	Amount of insurance:	$.......................................0
4.2	Amount of reserve:	$.......................................0
4.3	Basis of reserve:	
4.4	Basis of regular assessments:	
4.5	Basis of special assessments:	
4.6	Assessments collected during year:	$.......................................0
5.	If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.	
6.	Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?	Yes [ ] No [X]
6.1	If so, state the amount of reserve on such contracts on the basis actually held:	$.......................................0
6.2	That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:	$.......................................0
	Attach statement of methods employed in their valuation.	
7.	Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?	Yes [ ] No [X]
7.1	If yes, state the total dollar amount of assets covered by these contracts or agreements:	$.......................................0
7.2	Specify the basis (fair value, amortized cost, etc.) for determining the amount:	
7.3	State the amount of reserves established for this business:	$.......................................0
7.4	Identify where the reserves are reported in the blank.	
8.	Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December of the current year?	Yes [ ] No [X]
8.1	If yes, state the total dollar amount of account value covered by these contracts or agreements:	$.......................................0
8.2	State the amount of reserves established for this business:	$.......................................0
8.3	Identify where the reserves are reported in the blank:	
9.	Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?	Yes [ ] No [X]
9.1	If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:	$.......................................0
9.2	State the amount of reserves established for this business:	$.......................................0
9.3	Identify where the reserves are reported in the blank:	

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	Increase in Actuarial
Description of Valuation Class	Changed From	Changed To	Reserve Due To Change

NONE

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS - ACCIDENT AND HEALTH (a)

	1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
ACTIVE LIFE RESERVE													
1. Unearned premium reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
2. Additional contract reserves (b)	12,000,586	0	0	0	0	0	0	0	0	0	12,000,586	0	0
3. Additional actuarial reserves - Asset/Liability analysis	0	0	0	0	0	0	0	0	0	0	0	0	0
4. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
5. Reserve for rate credits	0	0	0	0	0	0	0	0	0	0	0	0	0
6. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Totals (Gross)	12,000,586	0	0	0	0	0	0	0	0	0	12,000,586	0	0
8. Reinsurance ceded	4,943	0	0	0	0	0	0	0	0	0	4,943	0	0
9. Totals (Net)	11,995,643	0	0	0	0	0	0	0	0	0	11,995,643	0	0
CLAIM RESERVE													
10. Present value of amounts not yet due on claims	419,292,312	0	0	0	0	0	0	0	0	0	419,292,312	0	0
11. Additional actuarial reserves - Asset/Liability analysis	0	0	0	0	0	0	0	0	0	0	0	0	0
12. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
13. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Totals (Gross)	419,292,312	0	0	0	0	0	0	0	0	0	419,292,312	0	0
15. Reinsurance ceded	13,819,185	0	0	0	0	0	0	0	0	0	13,819,185	0	0
16. Totals (Net)	405,473,127	0	0	0	0	0	0	0	0	0	405,473,127	0	0
17. TOTALS (Net)	417,468,770	0	0	0	0	0	0	0	0	0	417,468,770	0	0
18. TABULAR FUND INTEREST	21,000,000	0	0	0	0	0	0	0	0	0	21,000,000	0	0

DETAILS OF WRITE-INS

	1	2	3	4	5	6	7	8	9	10	11	12	13
0601.	0	0	0	0	0	0	0	0	0	0	0	0	0
0602.	0	0	0	0	0	0	0	0	0	0	0	0	0
0603.	0	0	0	0	0	0	0	0	0	0	0	0	0
0698. Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0	0	0	0	0	0	0	0
1301.	0	0	0	0	0	0	0	0	0	0	0	0	0
1302.	0	0	0	0	0	0	0	0	0	0	0	0	0
1303.	0	0	0	0	0	0	0	0	0	0	0	0	0
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
1399. Totals (Lines 1301 through 1303 + 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS

	1 Total	2 Guaranteed Interest Contracts	3 Annuities Certain	4 Supplemental Contracts	5 Dividend Accumulations or Refunds	6 Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	277,385,024	0	3,341,099	46,766,378	84,603,933	142,673,614
2. Deposits received during the year	45,173,745	0	804,978	6,411,333	1,383,372	36,574,062
3. Investment earnings credited to the account	4,935,722	0	133,807	1,503,766	3,182,058	116,091
4. Other net change in reserves	0	0	0	0	0	0
5. Fees and other charges assessed	0	0	0	0	0	0
6. Surrender charges	0	0	0	0	0	0
7. Net surrender or withdrawal payments	18,914,311	0	794,407	8,218,511	6,594,821	3,306,572
8. Other net transfers to or (from) Separate Accounts	0	0	0	0	0	0
9. Balance at the end of current year before reinsurance (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7 - 8)	308,580,180	0	3,485,477	46,462,966	82,574,542	176,057,195
10. Reinsurance balance at the beginning of the year	(82,897,966)	0	0	0	(82,897,966)	0
11. Net change in reinsurance assumed	0	0	0	0	0	0
12. Net change in reinsurance ceded	(2,116,487)	0	0	0	(2,116,487)	0
13. Reinsurance balance at the end of the year (Lines 10 + 11 - 12)	(80,781,479)	0	0	0	(80,781,479)	0
14. Net balance at the end of the current year after reinsurance (Lines 9 + 13)	227,798,701	0	3,485,477	46,462,966	1,793,063	176,057,195

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:											
1.1 Direct	5,814	0	5,814	0	0	0	0	0	0	0	0
1.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
1.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
1.4 Net	5,814	0	5,814	0	0	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted:											
2.11 Direct	0	0	0	0	0	0	0	0	0	0	0
2.12 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
2.13 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
2.14 Net	0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0	0	0	0
2.2 Other:											
2.21 Direct	54,468,058	0	49,581,795	3,670,049	394,431	0	0	0	0	0	821,783
2.22 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
2.23 Reinsurance ceded	34,653,561	0	34,236,481	417,080	0	0	0	0	0	0	0
2.24 Net	19,814,497	0	(b) 15,345,314	(b) 3,252,969	394,431	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 821,783
3. Incurred but unreported:											
3.1 Direct	17,457,266	0	16,926,000	0	0	0	0	0	0	0	531,266
3.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded	9,622,000	0	9,622,000	0	0	0	0	0	0	0	0
3.4 Net	7,835,266	0	(b) 7,304,000	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 531,266
4. Totals:											
4.1 Direct	71,931,138	0	66,513,609	3,670,049	394,431	0	0	0	0	0	1,353,049
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	44,275,561	0	43,858,481	417,080	0	0	0	0	0	0	0
4.4 Net	27,655,577	(a) 0	(a) 22,655,128	3,252,969	394,431	0	(a) 0	0	0	0	1,353,049

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to $..........0 in Column 2, $..........0 in Column 3 and $..........0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance $.....323,571, Individual Annuities $...........0, Credit Life (Group and Individual) $..........0, and Group Life $..........0, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health $..........0, Credit (Group and Individual) Accident and Health $..........0 and Other Accident and Health $.....13,797,187 are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life (a)	Life Insurance (b)	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (c)	Annuities	Group	Credit (Group and Individual)	Other
1. Settlements during the year:											
1.1 Direct	413,170,979	0	310,120,459	19,487,197	2,964,720	0	0	20,000,084	0	0	60,598,519
1.2 Reinsurance assumed	2,579,576	0	2,579,576	0	0	0	0	0	0	0	0
1.3 Reinsurance ceded	288,693,657	0	239,989,234	564,730	0	0	0	0	0	0	48,139,693
1.4 Net	(d) 127,056,898	0	72,710,801	18,922,467	2,964,720	0	0	20,000,084	0	0	12,458,827
2. Liability December 31, current year from Part 1:											
2.1 Direct	71,931,138	0	66,513,609	3,670,049	394,431	0	0	0	0	0	1,353,049
2.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded	44,275,561	0	43,858,481	417,080	0	0	0	0	0	0	0
2.4 Net	27,655,577	0	22,655,128	3,252,969	394,431	0	0	0	0	0	1,353,049
3. Amounts recoverable from reinsurers Dec. 31, current year	3,421,806	0	3,421,806	0	0	0	0	0	0	0	0
4. Liability December 31, prior year:											
4.1 Direct	44,665,369	0	41,117,811	1,925,144	115,944	0	0	0	0	0	1,506,470
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	28,006,728	0	27,806,736	199,992	0	0	0	0	0	0	0
4.4 Net	16,658,641	0	13,311,075	1,725,152	115,944	0	0	0	0	0	1,506,470
5. Amounts recoverable from reinsurers Dec. 31, prior year	1,292,249	0	1,292,249	0	0	0	0	0	0	0	0
6. Incurred benefits:											
6.1 Direct	440,436,748	0	335,516,257	21,232,102	3,243,207	0	0	20,000,084	0	0	60,445,098
6.2 Reinsurance assumed	2,579,576	0	2,579,576	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded	307,092,047	0	258,170,536	781,818	0	0	0	0	0	0	48,139,693
6.4 Net	135,924,277	0	79,925,297	20,450,284	3,243,207	0	0	20,000,084	0	0	12,305,406

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to $..........0 in Line 1.1, $..........0 in Line 1.4, $..........0 in Line 6.1 and $..........0 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to $.....2,796,702 in Line 1.1, $.....1,034,291 in Line 1.4, $.....2,796,702 in Line 6.1 and $.....1,034,291 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to $..........0 in Line 1.1, $..........0 in Line 1.4, $..........0 in Line 6.1 and $..........0 in Line 6.4.

(d) Includes $..........0 premiums waived under total and permanent disability benefits.

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income	0	0	0
4.3 Properties held for sale	0	0	0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)	0	0	0
6. Contract loans	0	0	0
7. Derivatives (Schedule DB)	0	0	0
8. Other invested assets (Schedule BA)	0	0	0
9. Receivables for securities	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	0	0	0
13. Title plants (for Title insurers only)	0	0	0
14. Investment income due and accrued	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	3,124	1,370	(1,754)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
18.2 Net deferred tax asset	0	9,040,011	9,040,011
19. Guaranty funds receivable or on deposit	0	0	0
20. Electronic data processing equipment and software	113,146,067	109,130,251	(4,015,816)
21. Furniture and equipment, including health care delivery assets	13,339,373	16,347,915	3,008,542
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0
24. Health care and other amounts receivable	2,776,946	3,251,528	474,582
25. Aggregate write-ins for other-than-invested assets	11,066,671	10,520,322	(546,349)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	140,332,181	148,291,398	7,959,217
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
28. TOTALS (Lines 26 and 27)	140,332,181	148,291,398	7,959,217

DETAILS OF WRITE-INS

1101.	0	0	0
1102.	0	0	0
1103.	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0
2501. Prepaid expenses	10,912,877	10,393,946	(518,931)
2502. Items not allocated	33,688	44,730	11,041
2503. Miscellaneous	120,106	81,647	(38,459)
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	11,066,671	10,520,322	(546,349)

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of National Life Insurance Company ("the Company", "NLIC", "National Life") are presented on the basis of accounting practices prescribed or permitted by the Vermont Department of Financial Regulation ("the Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the State of Vermont for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under Vermont Insurance Law. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures Manual ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the Department. NAIC SAP consists of Statements of Statutory Accounting Principles ("SSAPs") and other authoritative guidance. The Commissioner of the Vermont Department of Financial Regulation ("The Vermont Commissioner") has the right to permit specific practices that deviate from the NAIC SAP.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Vermont is shown below:

	SSAP #	F/S Page	F/S Line #	2020	2019
NET INCOME					
(1) Company state basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	$ 25,877,762	$ 39,894,405
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
				$ 0	$ 0
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				$ 0	$ 0
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	$ 25,877,762	$ 39,894,405
SURPLUS					
(5) Company state basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	$ 2,566,829,875	$ 2,289,306,071
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
				$ 0	$ 0
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				$ 0	$ 0
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	$ 2,566,829,875	$ 2,289,306,071

B. Use of Estimates in the Preparation of the Financial Statement

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

C. Accounting Policy

Traditional and term life and accident and health disability premiums are recognized on each policy anniversary when due. Annuity and universal life considerations are recognized as revenue when received. Expenses incurred in connection with acquiring new business, including acquisition costs such as sales commissions, are charged to operations as incurred.

The dividend scale is approved annually by the Board of Directors. The aggregate amount of policyholders' dividends is related to actual interest, mortality, morbidity, and expense experience for the year and judgment as to the appropriate level of statutory surplus to be retained by the Company.

(1) Basis for Short-Term Investments
Short-term investments are stated at amortized cost.

(2) Basis for Bonds and Amortization Schedule
Bonds not backed by other loans are stated at amortized cost using the interest method. Securities deemed to be other than temporarily impaired are written down to their fair value.

(3) Basis for Common Stocks
Common stocks are carried at fair value except investments in stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more which are carried on the equity basis.

(4) Basis for Preferred Stocks
Preferred stocks are stated in accordance with the guidance provided in SSAP No. 32 – Investments in Preferred Stock (Including Investments in Preferred Stock of Subsidiary, Controlled, or Affiliated Entities).

(5) Basis for Mortgage Loans
Mortgage loans on real estate are stated at the aggregate carrying value less accrued interest.

(6) Basis for Loan-Backed Securities and Adjustment Methodology
Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, that are valued using the prospective method.

(7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities
The Company carries Life Insurance Company of the Southwest ("LSW") at statutory valuation less surplus notes issued of $30 million.

(8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities
The Company has minor ownership interests in partnerships. The Company carries these interests based on the underlying audited GAAP equity of the investee.

NOTES TO FINANCIAL STATEMENTS

(9) Accounting Policies for Derivatives
All derivatives are stated at fair value.

(10) Anticipated Investment Income Used in Premium Deficiency Calculation
The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 54 - Individual and Group Accident and Health Contracts.

(11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses
Liabilities for losses and loss/claim adjustment expenses for accident and health contracts are estimated by the Company's valuation actuary using statistical claim development models to develop best estimates of liabilities for medical expense business and using tabular reserves employing mortality/morbidity tables and discount rates specified by regulatory authorities for disability income business.

(12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period
The Company has not modified its capitalization policy from the prior period.

(13) Method Used to Estimate Pharmaceutical Rebate Receivables
The Company has no pharmaceutical rebate receivables.

D. Going Concern
N/A

Note 2 – Accounting Changes and Corrections of Errors - N/A

Note 3 – Business Combinations and Goodwill

A. Statutory Purchase Method
NONE

B. Statutory Merger
NONE

C. Assumption Reinsurance
NONE

D. Impairment Loss
NONE

Note 4 – Discontinued Operations - N/A

Note 5 – Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) Maximum and Minimum Lending Rates
3.25% - 4.69%

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgage was:
64%

	Current Year	Prior Year
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total	$25,507	$25,507

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in which the Insurer is a Participant or Co-Lender in a Mortgage Loan Agreement:

		Residential		Commercial			
	Farm	Insured	All Other	Insured	All Other	Mezzanine	Total
a. Current Year							
1. Recorded Investment (All)							
(a) Current	$ 0	$ 0	$ 0	$ 0	$ 428,663,198	$ 0	$ 428,663,198
(b) 30-59 Days Past Due	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
(c) 60-89 Days Past Due	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
(d) 90-179 Days Past Due	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
(e) 180+ Days Past Due	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
(b) Interest Accrued	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
(b) Interest Accrued	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
4. Interest Reduced							
(a) Recorded Investment	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
(b) Number of Loans	0	0	0	0	0	0	0

NOTES TO FINANCIAL STATEMENTS

	Farm	Residential Insured	Residential All Other	Commercial Insured	Commercial All Other	Mezzanine	Total
(c) Percent Reduced	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
5. Participant or Co-Lender in a Mortgage Loan Agreement							
(a) Recorded Investment	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
b. Prior Year							
1. Recorded Investment (All)							
(a) Current	$ 0	$ 0	$ 0	$ 0	$ 494,201,960	$ 0	$ 494,201,960
(b) 30-59 Days Past Due	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
(c) 60-89 Days Past Due	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
(d) 90-179 Days Past Due	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
(e) 180+ Days Past Due	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
(b) Interest Accrued	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
(b) Interest Accrued	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
4. Interest Reduced							
(a) Recorded Investment	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
(b) Number of Loans	0	0	0	0	0	0	0
(c) Percent Reduced	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
5. Participant or Co-Lender in a Mortgage Loan Agreement							
(a) Recorded Investment	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0

(5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-Lender Mortgage Loan Agreement for which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:

	Farm	Residential Insured	Residential All Other	Commercial Insured	Commercial All Other	Mezzanine	Total
a. Current Year							
1. With Allowance for Credit Losses	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
2. No Allowance for Credit Losses	0	0	0	0	3,713,426	0	3,713,426
3. Total (1 + 2)	$ 0	$ 0	$ 0	$ 0	$ 3,713,426	$ 0	$ 3,713,426
4. Subject to a Participant or Co-Lender Mortgage Loan Agreement for which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan	0	0	0	0	0	0	0
b. Prior Year							
1. With Allowance for Credit Losses	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
2. No Allowance for Credit Losses	$ 0	$ 0	$ 0	$ 0	$ 3,713,426	$ 0	$ 3,713,426
3. Total (1 + 2)	$ 0	$ 0	$ 0	$ 0	$ 3,713,426	$ 0	$ 3,713,426
4. Subject to a Participant or Co-Lender Mortgage Loan Agreement for which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0

(6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

	Farm	Residential Insured	Residential All Other	Commercial Insured	Commercial All Other	Mezzanine	Total
a. Current Year							
1. Average Recorded Investment	0	0	0	0	3,713,426	0	3,713,426

NOTES TO FINANCIAL STATEMENTS

	Farm	Residential Insured	Residential All Other	Commercial Insured	Commercial All Other	Mezzanine	Total
2. Interest Income Recognized	0	0	0	0	203,297	0	203,297
3. Recorded Investments on Nonaccrual Status	0	0	0	0	0	0	0
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	0	0	0	0	185,671	0	185,671
b. Prior Year							
1. Average Recorded Investment	0	0	0	0	6,662,207	0	6,662,207
2. Interest Income Recognized	0	0	0	0	200,795	0	200,795
3. Recorded Investments on Nonaccrual Status	0	0	0	0	0	0	0
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	0	0	0	0	185,671	0	185,671

(7) Allowances for Credit Losses:
N/A

(8) Mortgage Loans Derecognized as a Result of Foreclosure:

	Current Year
a. Aggregate amount of mortgage loans derecognized	$ 2,518,905
b. Real estate collateral recognized	1,500,000
c. Other collateral recognized	0
d. Receivables recognized from a government guarantee of the foreclosed mortgage loan	$ 0

(9) Policy for Recognizing Interest Income on Impaired Loans
The company accrues interest income on impaired loans to the extent it is deemed collectible and the loan continues to perform under its original or restructured contractual terms. Interest income on non-performing loans is generally recognized upon receipt.

B. Debt Restructuring

	Current Year	Prior Year
(1) The total recorded investment in restructured loans, as of year-end	$ 3,713,426	$ 3,713,426
(2) The realized capital losses related to these loans	1,512,411	1,512,411
(3) Total contractual commitments to extend credit to debtors owing receivables whose terms have been modified in troubled debt restructurings	$ 0	$ 0

(4) Creditor's Income Recognition Policy for Interest Income on Impaired Loans
The Company recognizes interest income on impaired loans as it is received.

C. Reverse Mortgages - N/A

D. Loan-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions
Prepayment assumptions used in the calculation of the effective yield and valuation of loan-backed bonds and structured securities are based on available industry sources and information provided by lenders. The retrospective adjustment methodology is used for the valuation of securities held by the Company.

(2) Securities with Recognized Other-Than-Temporary Impairment
NONE

(3) Recognized OTTI Securities
N/A

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	$ (18,737)
	2. 12 Months or Longer	$ 0
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	$ 2,338,120
	2. 12 Months or Longer	$ 0

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary
The evaluation of securities for impairment is both a quantitative and qualitative process. Evaluation includes but is not limited to, general economic conditions, the issuer's financial condition and/or future prospects, the effects of changes in interest rates or credit spreads, the expected recovery period. The process incorporates information from third-party sources along with certain internal assumptions and judgments regarding future performance. Where possible, data is benchmarked against third-party sources.

NOTES TO FINANCIAL STATEMENTS

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - N/A

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - N/A

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - N/A

H. Repurchase Agreements Transactions Accounted for as a Sale - N/A

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - N/A

J. Real Estate

(1) Recognized Impairment Loss
NONE

(2) Sold or Classified Real Estate Investments as Held for Sale
A) The Company donated a portion of a property in 2019: 155 Northfield Street, a daycare facility in Montpelier, VT; the donation took place on May 2, 2019.

B) In 2019 a loss of $70,915 was recognized on the donation of 155 Northfield Street and was recorded in line 34 of the Summary of Operations - Net realized capital gains and losses.

(3) Changes to a Plan of Sale for an Investment in Real Estate
No change of plan

(4) Retail Land Sales Operations
N/A

(5) Real Estate Investments with Participating Mortgage Loan Features
None

K. Low-Income Housing Tax Credits (LIHTC)

(1) Number of Remaining Years of Unexpired Tax Credits and Holding Period for LIHTC Investments
The remaining holding periods vary for these investments with the longest being 9 years and the Company anticipates full absorption of all LIHTC credits. The required holding period is 15 years.

(2) Amount of LIHTC and Other Tax Benefits Recognized
The Company recognized $2,157,648 in tax credits and $629,557 of other tax benefits in 2020. The Company recognized $2,406,888 in tax credits and $749,392 of other tax benefits in 2019.

(3) Balance of Investment Recognized
In 2020, a balance of $12,325,557 is recognized in the statement of financial position. The prior year amount reflected in the statement of financial position is $14,824,692.

(4) Regulatory Reviews
The LIHTC properties are not subject to any regulatory reviews.

(5) LIHTC investments which Exceed 10% of Total Admitted Assets
The Company's investments in LIHTC do not exceed 10% of the total admitted assets.

(6) Recognized Impairment
The Company did not recognize any impairments or write-downs during 2019 or 2020 on LIHTC investments.

(7) Amount and Nature of Write-Downs or Reclassifications
There were no write-downs or reclassifications made during the year due to the forfeiture or ineligibility of tax credits.

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
Restricted Asset Category	1 Total General Account (G/A)	2 G/A Supporting S/A Activity (a)	3 Total Separate Account (S/A) Restricted Assets	4 S/A Assets Supporting G/A Activity (b)	5 Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
b. Collateral held under security lending arrangements	0	0	0	0	0	0	0
c. Subject to repurchase agreements	0	0	0	0	0	0	0
d. Subject to reverse repurchase agreements	0	0	0	0	0	0	0
e. Subject to dollar repurchase agreements	0	0	0	0	0	0	0
f. Subject to dollar reverse repurchase agreements	0	0	0	0	0	0	0
g. Placed under option contracts	0	0	0	0	0	0	0
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock	0	0	0	0	0	0	0
i. FHLB capital stock	9,132,300	0	0	0	9,132,300	7,038,900	2,093,400
j. On deposit with states	6,906,534	0	0	0	6,906,534	7,116,880	(210,346)
k. On deposit with other regulatory bodies	0	0	0	0	0	0	0
l. Pledged as collateral to FHLB (including assets backing funding agreements)	458,386,878	0	0	0	458,386,878	281,659,174	176,727,704
m. Pledged as collateral not captured in other categories	1,559,795	0	0	0	1,559,795	2,133,239	(573,444)
n. Other restricted assets	52,795,985	0	0	0	52,795,985	28,607,822	24,188,163

NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted – Current Year: 1 Total General Account (G/A)	2 G/A Supporting S/A Activity (a)	3 Total Separate Account (S/A) Restricted Assets	4 S/A Assets Supporting G/A Activity (b)	5 Total (1 plus 3)	6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)
o. Total Restricted Assets	$ 528,781,492	$ 0	$ 0	$ 0	$ 528,781,492	$ 326,556,015	$ 202,225,477

Restricted Asset Category	Current Year: 8 Total Nonadmitted Restricted	9 Total Admitted Restricted (5 minus 8)	Percentage: 10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	$ 0	$ 0	0.0%	0.0%
b. Collateral held under security lending arrangements	0	0	0.0%	0.0%
c. Subject to repurchase agreements	0	0	0.0%	0.0%
d. Subject to reverse repurchase agreements	0	0	0.0%	0.0%
e. Subject to dollar repurchase agreements	0	0	0.0%	0.0%
f. Subject to dollar reverse repurchase agreements	0	0	0.0%	0.0%
g. Placed under option contracts	0	0	0.0%	0.0%
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock	0	0	0.0%	0.0%
i. FHLB capital stock	0	9,132,300	0.1%	0.1%
j. On deposit with states	0	6,906,534	0.1%	0.1%
k. On deposit with other regulatory bodies	0	0	0.0%	0.0%
l. Pledged as collateral to FHLB (including assets backing funding agreements)	0	458,386,878	4.3%	4.4%
m. Pledged as collateral not captured in other categories	0	1,559,795	0.0%	0.0%
n. Other restricted assets	0	52,795,985	0.5%	0.5%
o. Total Restricted Assets	$ 0	$ 528,781,492	5.0%	5.0%

(a) Subset of column 1
(b) Subset of column 3
(c) Column 5 divided by Asset Page, Column 1, Line 28
(d) Column 9 divided by Asset Page, Column 3, Line 28

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted – Current Year: 1 Total General Account (G/A)	2 G/A Supporting S/A Activity (a)	3 Total Separate Account (S/A) Restricted Assets	4 S/A Assets Supporting G/A Activity (b)	5 Total (1 plus 3)	6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)	8 Total Current Year Admitted Restricted	Percentage: 9 Gross (Admitted & Nonadmitted) Restricted to Total Assets	10 Admitted Restricted to Total Admitted Assets
Pledged assets for swaps	$ 1,559,795	$ 0	$ 0	$ 0	$ 1,559,795	$ 2,133,239	$ (573,444)	$ 1,559,795	0.0%	0.0%
Total (c)	$ 1,559,795	$ 0	$ 0	$ 0	$ 1,559,795	$ 2,133,239	$ (573,444)	$ 1,559,795	0.0%	0.0%

(a) Subset of column 1
(b) Subset of column 3
(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively.

(3) Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, such as Reinsurance and Derivatives, are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted – Current Year: 1 Total General Account (G/A)	2 G/A Supporting S/A Activity (a)	3 Total Separate Account (S/A) Restricted Assets	4 S/A Assets Supporting G/A Activity (b)	5 Total (1 plus 3)	6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)	8 Total Current Year Admitted Restricted	Percentage: 9 Gross (Admitted & Nonadmitted) Restricted to Total Assets	10 Admitted Restricted to Total Admitted Assets
Collateral pledged for counterparties with derivative exposure	$ 52,795,985	$ 0	$ 0	$ 0	$ 52,795,985	$ 28,607,822	$ 24,188,163	$ 52,795,985	0.5%	0.5%
Total (c)	$ 52,795,985	$ 0	$ 0	$ 0	$ 52,795,985	$ 28,607,822	$ 24,188,163	$ 52,795,985	0.5%	0.5%

(a) Subset of column 1
(b) Subset of column 3
(c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements
N/A

M. Working Capital Finance Investments - N/A

N. Offsetting and Netting of Assets and Liabilities - N/A

O. 5GI Securities - NONE

P. Short Sales - NONE

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Accounts
(1) Number of CUSIPs	33	0
(2) Aggregate Amount of Investment Income	$ 5,016,060	$ 0

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

A. Investments in Joint Ventures, Partnerships and Limited Liability Companies that Exceed 10% of Ownership
The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

NOTES TO FINANCIAL STATEMENTS

B. Investments in Impaired Joint Ventures, Partnerships and Limited Liability Companies
The Company recognized an impairment write down of $9.9 million in 2020. No impairment was recognized in 2019 for the Company's investments in Joint Ventures, Partnerships and Limited Liability Companies.

Note 7 – Investment Income

A. The bases, by category of investment income, for excluding (nonadmitting) any investment income due and accrued:
Due and accrued income is excluded from investment income when collection of interest is uncertain. Rental income is excluded from investment income when more than three months in arrears.

B. The total amount excluded:
There were no amounts excluded at December 31, 2020 and 2019.

Note 8 – Derivative Instruments

A. Derivatives Under *SSAP No. 86 – Derivatives*

(1) Market Risk, Credit Risk and Cash Requirements

The Company may purchase or sell various derivative instruments, including equity options, total return swaps, forwards and futures based on the S&P 500, MSCI Emerging Markets, Russell 2000 and other indices in order to hedge its obligation with respect to indexed products. These derivative instruments generally cost 5% or less of the indexed liabilities at the time they are purchased, are authorized under state law, and are purchased from counterparties that conform to the Company's policies and guidelines regarding derivative instruments. The standard option position involves contracts of duration one year or less and, except for dynamic portfolio balancing (which is limited), are held to maturity. If the related index decreases, options purchased expire worthless, and any future contracts will be settled at a loss.

These instruments are marked to market daily and may produce exposure in excess of internal counterparty limits established by the Insurance Companies' investment policy. The Company requires the counterparties to post collateral on its behalf to correct any overage stemming from either trading activity or market movements. The Company receives cash, cash equivalents and securities as collateral for any excess exposure and records the collateral received as a liability. The Company is required, in certain instances, to post collateral in order to purchase option, futures, or swap contracts. The amount of collateral that may be required for future or swap trading is determined by the exchange on which it is traded. The amount of collateral that is required for option trading is dependent on the counterparty.

The Company is exposed to credit-related losses in the event of nonperformance by counterparties to over the counter ("OTC") derivatives, which are bilateral contracts between two counterparties. The Company manages credit risk by dealing with creditworthy counterparties, establishing risk control limits, obtaining collateral from all counterparties and evaluating the financial stability of each counterparty before entering into each agreement and throughout the period that the financial instrument is owned. The Company's exchange-traded futures are transacted through regulated exchanges and variation margin is settled on a daily basis. Therefore, the Company has minimal exposure to credit-related losses in the event of nonperformance by counterparties.

The Company enters into interest rate swaps to reduce market risks from changes in interest rates. The Company designates interest rate swaps as fair value hedges when they have met the requirements to be deemed fair value hedges. These swaps are primarily pay-fixed for receive-floating interest rate swaps designed to mitigate the changes in fair value of certain fixed rate instruments due to changes in interest rates.

Note 9 – Income Taxes

A. Deferred Tax Assets/(Liabilities)

1. Components of Net Deferred Tax Asset/(Liability)

	2020			2019			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Gross deferred tax assets	$152,404,290	$ 7,824,135	$160,228,425	$155,167,523	$ 7,921,649	$163,089,172	$ (2,763,233)	$ (97,514)	$ (2,860,747)
b. Statutory valuation allowance adjustment	0	0	0	0	0	0	0	0	0
c. Adjusted gross deferred tax assets (1a-1b)	$152,404,290	$ 7,824,135	$160,228,425	$155,167,523	$ 7,921,649	$163,089,172	$ (2,763,233)	$ (97,514)	$ (2,860,747)
d. Deferred tax assets nonadmitted	0	0	0	9,040,012	0	9,040,012	(9,040,012)	0	(9,040,012)
e. Subtotal net admitted deferred tax asset (1c-1d)	$152,404,290	$ 7,824,135	$160,228,425	$146,127,511	$ 7,921,649	$154,049,160	$ 6,276,779	$ (97,514)	$ 6,179,265
f. Deferred tax liabilities	70,279,438	9,496,821	79,776,259	64,962,199	5,000,310	69,962,509	5,317,239	4,496,511	9,813,750
g. Net admitted deferred tax assets/(net deferred tax liability) (1e-1f)	$ 82,124,852	$ (1,672,686)	$ 80,452,166	$ 81,165,312	$ 2,921,339	$ 84,086,651	$ 959,540	$ (4,594,025)	$ (3,634,485)

2. Admission Calculation Components SSAP No. 101

	2020			2019			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Federal income taxes paid in prior	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0

NOTES TO FINANCIAL STATEMENTS

		2020			2019			Change	
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
years recoverable through loss carrybacks									
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below:	80,110,782	2,905,991	83,016,773	81,130,905	2,955,746	84,086,651	(1,020,123)	(49,755)	(1,069,878)
Adjusted gross deferred tax assets expected to be realized following the balance sheet date	80,110,782	2,905,991	83,016,773	81,130,905	2,955,746	84,086,651	(1,020,123)	(49,755)	(1,069,878)
Adjusted gross deferred tax assets allowed per limitation threshold			372,547,762			211,959,344			160,588,418
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	72,293,508	4,918,144	77,211,652	64,996,606	4,965,903	69,962,509	7,296,902	(47,759)	7,249,143
d. Deferred tax assets admitted as the result of application of SSAP No. 101. Total (2(a)+2(b)+2(c)	$ 152,404,290	$ 7,824,135	$ 160,228,425	$ 146,127,511	$ 7,921,649	$ 154,049,160	$ 6,276,779	$ (97,514)	$ 6,179,265

3. Other Admissibility Criteria

		2020	2019
a.	Ratio percentage used to determine recovery period and threshold limitation amount	15.0%	15.0%
b.	Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	$ 2,709,234,103	$ 2,392,495,132

4. Impact of Tax Planning Strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.

	2020		2019		Change	
	1 Ordinary	2 Capital	3 Ordinary	4 Capital	5 (Col. 1-3) Ordinary	6 (Col. 2-4) Capital
1. Adjusted gross DTAs amount from Note 9A1(c)	$ 152,404,290	$ 7,824,135	$ 155,167,523	$ 7,921,649	$ (2,763,233)	$ (97,514)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.0%	100.0%	0.0%	100.0%	0.0%	0.0%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	$ 152,404,290	$ 7,824,135	$ 146,127,511	$ 7,921,649	$ 6,276,779	$ (97,514)
4 Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.0%	37.0%	0.0%	100.0%	0.0%	(63.0)%

(b) Does the company's tax planning strategies include the use of reinsurance? NO

There are no unrecognized deferred tax liabilities pursuant to SSAP No. 101, Income Taxes.

B. Deferred Tax Liabilities Not Recognized - NONE

C. Current and Deferred Income Taxes

1. Current Income Tax

	1	2	3

NOTES TO FINANCIAL STATEMENTS

		2020		2019		(Col 1-2) Change
a. Federal	$	(22,749,813)	$	(9,429,005)	$	(13,320,808)
b. Foreign		0		0		0
c. Subtotal		(22,749,813)		(9,429,005)		(13,320,808)
d. Federal income tax on net capital gains		1,558,183		2,471,282		(913,099)
e. Utilization of capital loss carry-forwards		0		0		0
f. Other		(2,157,648)		(4,125,415)		1,967,767
g. Federal and Foreign income taxes incurred	$	(23,349,278)	$	(11,083,138)	$	(12,266,140)

2. Deferred Tax Assets

		1 2020		2 2019		3 (Col 1-2) Change
a. Ordinary:						
1. Discounting of unpaid losses	$	0	$	0	$	0
2. Unearned premium reserve		0		0		0
3. Policyholder reserves		50,320,288		53,763,281		(3,442,993)
4. Investments		0		0		0
5. Deferred acquisition costs		37,793,642		35,045,245		2,748,397
6. Policyholder dividends accrual		1,553,485		1,628,665		(75,180)
7. Fixed assets		26,561,942		26,350,415		211,527
8. Compensation and benefits accrual		31,168,330		33,614,639		(2,446,309)
9. Pension accrual		0		0		0
10. Receivables - nonadmitted		0		0		0
11. Net operating loss carry-forward		0		0		0
12. Tax credit carry-forward		0		0		0
13. Other (items <=5% and >5% of total ordinary tax assets)		5,006,603		4,765,278		241,325
Other (items listed individually >5%of total ordinary tax assets)						
						0
99. Subtotal	$	152,404,290	$	155,167,523	$	(2,763,233)
b. Statutory valuation allowance adjustment		0		0		0
c. Nonadmitted		0		9,040,012		(9,040,012)
d. Admitted ordinary deferred tax assets (2a99-2b-2c)	$	152,404,290	$	146,127,511	$	6,276,779
e. Capital:						
1. Investments		7,824,135		7,921,649		(97,514)
2. Net capital loss carry-forward		0		0		0
3. Real estate		0		0		0
4. Other (items <=5% and >5% of total capital tax assets)		0		0		0
Other (items listed individually >5% of total capital tax assets)						
						0
99. Subtotal	$	7,824,135	$	7,921,649	$	(97,514)
f. Statutory valuation allowance adjustment		0		0		0
g. Nonadmitted		0		0		0
h. Admitted capital deferred tax assets (2e99-2f-2g)		7,824,135		7,921,649		(97,514)
i. Admitted deferred tax assets (2d+2h)	$	160,228,425	$	154,049,160	$	6,179,265

3. Deferred Tax Liabilities

		1 2020		2 2019		3 (Col 1-2) Change
a. Ordinary:						
1. Investments	$	14,231,248	$	12,163,031	$	2,068,217
2. Fixed assets		18,459,257		16,202,889		2,256,368
3. Deferred and uncollected premium		7,878,352		8,625,747		(747,395)
4. Policyholder reserves		13,636,387		16,380,987		(2,744,600)
5. Other (items <=5% and >5% of total ordinary tax liabilities)		16,074,194		11,589,545		4,484,649
Other (items listed individually >5% of total ordinary tax liabilities)						
						0
99. Subtotal	$	70,279,438	$	64,962,199	$	5,317,239
b. Capital:						
1. Investments	$	9,496,821	$	5,000,310	$	4,496,511
2. Real estate		0		0		0
3. Other (Items <=5% and >5% of total capital tax liabilities)		0		0		0
Other (items listed individually >5% of total capital tax liabilities)						
						0
99. Subtotal	$	9,496,821	$	5,000,310	$	4,496,511
c. Deferred tax liabilities (3a99+3b99)	$	79,776,259	$	69,962,509	$	9,813,750
4. Net Deferred Tax Assets (2i – 3c)	$	80,452,166	$	84,086,651	$	(3,634,485)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate Among the more significant book to tax adjustments were the following:

		Amount	Effective Tax Rate (%)
Permanent Differences:			
Provision computed at statutory rate	$	916,482	21.0%
Proration of tax exempt investment income			%
Amortization of interest maintenance reserve		(605,685)	(13.9)%

NOTES TO FINANCIAL STATEMENTS

	Amount	Effective Tax Rate (%)
Tax exempt income deduction		%
Dividends received deduction	(414,058)	(9.5)%
Corporate owned life insurance	(2,018,612)	(46.3)%
Disallowed travel and entertainment	4,991	0.1%
Lobbying expenses disallowed	15,775	0.4%
Other permanent differences	(3,610,111)	(82.7)%
Change in nonadmitted assets		%
Statutory valuation allowance adjustment		%
Accrual adjustment – prior year	(6,000,674)	(137.5)%
Other	(2,157,650)	(49.4)%
Totals	$ (13,869,542)	(317.8)%
Federal and foreign income taxes incurred	(24,907,461)	(570.7)%
Realized capital gains (losses) tax	1,558,183	35.7%
Change in net deferred income taxes	9,479,736	217.2%
Total statutory income taxes	$ (13,869,542)	(317.8)%

E. Operating Loss Carry Forwards and Income Taxes Available for Recoupment

1. The amounts, origination dates and expiration dates of operating loss and tax credit carry forwards available for tax purposes: NONE

2. The following is income tax expense for current year and proceeding years that is available for recoupment in the event of future net losses: NONE

3. The Company’s aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Service Code NONE

F. Consolidated Federal Income Tax Return

1. The Company’s federal income tax return is consolidated with the following entities:
Life Insurance Company of the Southwest, Catamount Reinsurance Company, Longhorn Reinsurance Company, National Life Holding Company, NLV Financial Corp., Sentinel Asset Management, Inc., Sentinel Administrative Services, Inc., and Equity Services, Inc.

2. The manner in which the Board of Directors sets forth for allocating the consolidated federal income tax:
The method of allocation for federal income tax expense between the companies is pursuant to a written agreement. Allocation is based upon separate return calculations with current credit for net losses. Intercompany tax balances are settled quarterly.

G. Federal or Foreign Federal Income Tax Loss Contingencies:

The Company does not expect any significant change in liability for federal income tax loss contingencies within the next twelve months.

H. Repatriation Transition Tax (RTT) - RTT owed under the TCJA - N/A

I. Alternative Minimum Tax Credit - N/A

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of the Relationship Involved

The Company converted from a mutual to a stock life insurer under a mutual holding company reorganization in 1999. All of National Life’s outstanding shares are currently held by its parent, NLVF, which is a wholly-owned subsidiary of National Life Holding Company (“NLHC”), the mutual holding company. Policyholders and contract owners of the Company hold membership interests in NLHC. NLHC currently has ownership of all of NLVF's common stock class B shares outstanding. NLVF has assets and operations primarily related to the issuance of debt and as the sponsor of certain employee related benefit plans. Under the terms of the reorganization, NLHC must always hold a majority of the voting shares of NLVF.

Catamount Reinsurance Company ("Catamount") commenced business on August 5, 2015 as a special purpose financial insurance company domiciled and licensed in the state of Vermont. Effective July 1, 2015, National Life entered into a coinsurance with funds withheld arrangement with Catamount Reinsurance Company. This transaction reinsures the Company's Closed Block policies. As a result of this transaction, National Life recognized a ceding commission, a portion of which was recorded in net income and the other portion as an increase to surplus, which will be recognized as income on a net tax basis as earnings emerge from the reinsured business, in accordance with Appendix-791. Upon formation of Catamount, National Life Insurance Company made an initial capital contribution to Catamount Reinsurance Company of $10 million, this was comprised of 5,000,000 shares at $1 par value per share, and $5 million additional paid in capital. During 2016, ownership of Catamount was transferred as a dividend from the Company to NLVF.

On March 6, 2015, National Life Distribution, LLC ("NLD") was organized as a Vermont domestic limited liability company. LSW is the sole member of the LLC and paid cash of $100,000 on June 5, 2015 as a capital contribution. NLD serves as a master agency for National Life Group's field force operations. NLIC incurs commission expenses based on applicable product commission schedules agreed to with NLD.

In 2016, Longhorn Reinsurance Company ("Longhorn") was formed as a direct subsidiary of National Life. Longhorn commenced business on August 17, 2016 as a special purpose financial insurance company domiciled and licensed in the state of Vermont for the purpose of entering into reinsurance transactions with LSW. At formation, Longhorn issued 5,000,000 shares of common stock at $1 par value per share to NLIC in exchange for cash. NLIC paid an additional $17 million in cash to Longhorn, which was recorded as gross paid in and contributed surplus. During 2019, ownership of Longhorn was transferred as a dividend from the Company to NLVF.

The Company owns 100% of the outstanding common stock of its subsidiary, LSW.

B. Transactions

In 2020, there were capital contributions totaling $160.5 million from NLVF to National Life, which included a cash capital contribution of $115 million, and a capital contribution of $45.5 million, comprised of $8.0 million cash and a partnership investment with a fair value of $37.5 million. In 2020, the Company made a capital contribution to LSW, which included a capital contribution of $45.5 million, comprised of $8.0 million cash and a partnership investment with a fair value of $37.5 million. In 2019, the Company made a $75 million capital contribution to LSW.

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No dividends were paid to NLVF in 2020.
In 2019, the Company paid an ordinary dividend of $210 million to NLVF, comprised of the following:
- On August 26, 2019, the Company paid an ordinary dividend of $28 million to NLVF.
- Effective December 31, 2019, the Company transferred its ownership of Longhorn as a $22 million dividend to NLVF.
- Effective December 31, 2019, the Company declared an ordinary dividend of $160 million to its parent, NLVF. The cash was settled February 14, 2020, prior to the filing of the financial statements.

See Schedule Y for more detail.

C. Transactions with Related Parties who are not Reported on Schedule Y
NONE

D. Amounts Due From or To Related Parties

All intercompany transactions are settled on a current basis. Amounts receivable or payable at December 31 generally represent year end cost allocations, reinsurance transactions, and income taxes and are included in the Company's statement of assets, liabilities, and capital and surplus. The net amount payable totaled $17.4 million and $196.4 at December 31, 2020 and December 31, 2019, respectively.

E. Material Management or Service Contracts and Cost-Sharing Arrangements

The Company and several of its subsidiaries and affiliates share common facilities and employees. Expenses are periodically allocated according to specified expense sharing agreements. Significant transactions are disclosed, as appropriate, on Schedule Y-Part 2. The Company had no agreements in place at December 31, 2020 to potentially move non-admitted assets into subsidiaries or affiliates.

F. Guarantees or Undertakings

No guarantees or undertakings on behalf of an affiliate resulting in a material contingent exposure of the Company's assets or liabilities existed at December 31, 2020. See Note 14 for information regarding other contingencies.

G. Nature of the Control Relationship

See Note 10(A) regarding control structure for the Company.

H. Amount Deducted from the Value of Upstream Intermediate Entity or Ultimate Parent Owned

The Company does not own any shares of an upstream parent or affiliate.

I. Investments in SCA that Exceed 10% of Admitted Assets

The Company owns 100% of Life Insurance Company of the Southwest, whose carrying value exceeds 10% of the admitted assets of the Company. The Company carries LSW at statutory equity less surplus notes issued of $30 million.

At December 31, 2020, the statement value of LSW's assets and liabilities were $25.9 billion and $24.2 billion, respectively. LSW's net income was $162.3 million for the year ended December 31, 2020.

J. Investments in Impaired SCAs

The Company does not have an investment in an impaired SCA entity.

K. Investment in Foreign Insurance Subsidiary

The Company does not have an investment in a foreign insurance subsidiary.

L. Investment in Downstream Noninsurance Holding Company

The Company does not have an investment in a downstream noninsurance holding company.

M. All SCA Investments

All SCA entities are 8b(i) entities.

N. Investment in Insurance SCAs
(1) Accounting Practice that Differs from NAIC Statutory Accounting Practices and Procedures
The Company's investment in insurance SCAs follow NAIC statutory accounting practices.

O. SCA or SSAP 48 Entity Loss Tracking

NONE

Note 11 – Debt

A. Debt Including Capital Notes

The Company does not have any debt covered by SSAP No. 15, Debt and Holding Company Obligations.

B. FHLB (Federal Home Loan Bank) Agreements

(1) Information on the Nature of the Agreement

The Company is a member of the Federal Home Loan Bank (FHLB) of Boston which provides National Life with access to a secured asset-based borrowing capacity. It is part of the Company's strategy to utilize this borrowing capacity for funding agreements and for backup liquidity. The Company has received advances from FHLB in the form of funding agreements, which are included in the liability for deposit-type contracts. The proceeds of the FHLB funding agreements have been invested in fixed-rate and floating-rate assets.

NOTES TO FINANCIAL STATEMENTS

(2) FHLB Capital Stock

a. Aggregate Totals

1. Current Year

	1 Total 2 + 3	2 General Account	3 Separate Accounts
(a) Membership Stock – Class A	$ 0	$ 0	$ 0
(b) Membership Stock – Class B	2,080,500	2,080,500	0
(c) Activity Stock	6,149,000	6,149,000	0
(d) Excess Stock	902,800	902,800	0
(e) Aggregate Total (a+b+c+d)	$ 9,132,300	$ 9,132,300	$ 0
(f) Actual or estimated borrowing capacity as determined by the insurer	1,262,859,902	XXX	XXX

2. Prior Year-End

	1 Total 2 + 3	2 General Account	3 Separate Accounts
(a) Membership Stock – Class A	$ 0	$ 0	$ 0
(b) Membership Stock – Class B	2,081,922	2,081,922	0
(c) Activity Stock	4,815,800	4,815,800	0
(d) Excess Stock	141,178	141,178	0
(e) Aggregate Total (a+b+c+d)	$ 7,038,900	$ 7,038,900	$ 0
(f) Actual or estimated borrowing capacity as determined by the insurer	1,399,616,822	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d).
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d).

b. Membership Stock (Class A and B) Eligible for Redemption and Not Eligible for Redemption

Membership Stock	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption 3 Less than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
1. Class A	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
2. Class B	$ 2,080,500	$ 2,080,500	$ 0	$ 0	$ 0	$ 0

11B(2)B1 current year total (column 1) should equal 11B(2)a1(a) total (column 1).
11B(2)B2 current year total (column 1) should equal 11B(2)a1(b) total (column 1).

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	$ 499,597,311	$ 458,386,878	$ 149,975,000
2. Current Year General Account Total Collateral Pledged	499,597,311	458,386,878	149,975,000
3. Current Year Separate Accounts Total Collateral Pledged	0	0	0
4. Prior Year-End Total General and Separate Accounts Total Collateral Pledged	$ 301,634,096	$ 281,700,846	$ 115,395,000

11B(3)a1 (columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (columns 1, 2 and 3, respectively).
11B(3)a2 (columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (columns 1, 2 and 3, respectively).
11B(3)a3 (columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (columns 1, 2 and 3, respectively).
11B(3)a4 (columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (columns 1, 2 and 3, respectively).

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount of Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	$ 534,580,292	$ 497,496,016	$ 118,295,000
2. Current Year General Account Maximum Collateral Pledged	534,580,292	497,496,016	118,295,000
3. Current Year Separate Accounts Maximum Collateral Pledged	0	0	0
4. Prior Year-End Total General and Separate Accounts Maximum Collateral Pledged	$ 350,999,216	$ 347,863,537	$ 101,775,000

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

1. Current Year

	1 Total 2 + 3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established

(a) Debt	$ 0	$ 0	$ 0	XXX
(b) Funding Agreements	149,975,000	149,975,000	0	$ 149,975,000
(c) Other	0	0	0	XXX
(d) Aggregate Total (a+b+c)	$ 149,975,000	$ 149,975,000	$ 0	$ 149,975,000

2. Prior Year-End

	1 Total 2 + 3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
(a) Debt	$ 0	$ 0	$ 0	XXX
(b) Funding Agreements	115,395,000	115,395,000	0	$ 115,395,000
(c) Other	0	0	0	XXX
(d) Aggregate Total (a+b+c)	$ 115,395,000	$ 115,395,000	$ 0	$ 115,395,000

b. Maximum Amount During Reporting Period (Current Year)

	1 Total 2 + 3	2 General Account	3 Separate Accounts
1. Debt	$ 0	$ 0	$ 0
2. Funding Agreements	171,295,000	171,295,000	0
3. Other	0	0	0
4. Aggregate Total (Lines 1+2+3)	$ 171,295,000	$ 171,295,000	$ 0

11B(4)b4 (columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (columns 1, 2 and 3, respectively).

c. FHLB – Prepayment Obligations

	Does the Company have Prepayment Obligations under the Following Arrangements (YES/NO)
1. Debt	NO
2. Funding Agreements	NO
3. Other	NO

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(1) Change in Benefit Obligation
Defined Benefit Plan

The Company sponsors a frozen non-contributory qualified defined benefit plan that provided benefits to employees in the career channel general agencies. The plan was amended effective January 1, 2004 to freeze plan benefits. No new participants were admitted to the plan after December 31, 2003, and there were no increases in benefits after December 31, 2003 for existing participants. These pension plans are separately funded. In addition, the Company sponsors other pension plans, including a non-contributory defined benefit plan for National Life career general agents who met the eligibility requirements to enter the plan prior to January 1, 2005. These defined benefit pension plans are non-qualified and are not separately funded. Plan assets that support the funded plans are primarily mutual funds and bonds held in a Company separate account and funds invested in a group variable annuity contract held in the general account of National Life. None of the securities held in the Company's separate account were issued by the Company.

The Company sponsors defined benefit postemployment plans that provide medical benefits agency staff and agents. Medical coverage is contributory; with retiree contributions adjusted annually, and contain cost sharing features such as deductibles and copayments. The postemployment plans are not separately funded, and the Company, therefore, pays for plan benefits from operating cash flows. The costs of providing these benefits are recognized as they are earned.

	Overfunded		Underfunded	
	2020	2019	2020	2019
a. Pension Benefits				
1. Benefit obligation at beginning of year	$ 0	$ 0	$ 72,660,222	$ 74,554,358
2. Service cost	0	0	1,191	175,543
3. Interest cost	0	0	2,166,609	2,837,668
4. Contribution by plan participants	0	0	0	0
5. Actuarial gain (loss)	0	0	5,640,247	8,489,809
6. Foreign currency exchange rate changes	0	0	0	0
7. Benefits paid	0	0	7,138,391	7,301,327
8. Plan amendments	0	0	0	0
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	0	0	0	6,095,829
10. Benefit obligation at end of year	$ 0	$ 0	$ 73,329,878	$ 72,660,222
	Overfunded		Underfunded	
b. Postretirement Benefits	2020	2019	2020	2019
1. Benefit obligation at beginning of year	$ 0	$ 0	$ 1,162,284	$ 1,185,583
2. Service cost	0	0	0	0
3. Interest cost	0	0	36,556	46,328
4. Contribution by plan participants	0	0	128,693	126,024
5. Actuarial gain (loss)	0	0	206,969	56,596
6. Foreign currency exchange rate changes	0	0	0	0

NOTES TO FINANCIAL STATEMENTS

	Overfunded		Underfunded	
	2020	2019	2020	2019
7. Benefits paid	0	0	257,623	252,247
8. Plan amendments	0	0	0	0
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	0	0	0	0
10. Benefit obligation at end of year	$ 0	$ 0	$ 1,276,879	$ 1,162,284

	Overfunded		Underfunded	
c. Special or Contractual Benefits per SSAP No. 11	2020	2019	2020	2019
1. Benefit obligation at beginning of year	$ 0	$ 0	$ 0	$ 0
2. Service cost	0	0	0	0
3. Interest cost	0	0	0	0
4. Contribution by plan participants	0	0	0	0
5. Actuarial gain (loss)	0	0	0	0
6. Foreign currency exchange rate changes	0	0	0	0
7. Benefits paid	0	0	0	0
8. Plan amendments	0	0	0	0
9 Business combinations, divestitures, curtailments, settlements and special termination benefits	0	0	0	0
10. Benefit obligation at end of year	$ 0	$ 0	$ 0	$ 0

(2) Change in Plan Assets

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits per SSAP No. 11	
	2020	2019	2020	2019	2020	2019
a. Fair value of plan assets at beginning of year	$ 15,863,578	$ 13,537,383	$ 0	$ 0	$ 0	$ 0
b. Actual return on plan assets	2,139,327	2,538,716	0	0	0	0
c. Foreign currency exchange rate changes	0	0	0	0	0	0
d. Reporting entity contribution	6,283,718	13,184,635	128,930	126,223	0	0
e. Plan participants' contributions	0	0	128,693	126,024	0	0
f. Benefits paid	7,138,391	7,301,327	257,623	252,247	0	0
g. Business combinations, divestitures and settlements	0	6,095,829	0	0	0	0
h. Fair value of plan assets at end of year	$ 17,148,232	$ 15,863,578	$ 0	$ 0	$ 0	$ 0

(3) Funded Status

	Pension Benefits		Postretirement Benefits	
	2020	2019	2020	2019
a. Components				
1. Prepaid benefit costs	$ 0	$ 0	$ 0	$ 0
2. Overfunded plans assets	$ 0	$ 0	$ 0	$ 0
3. Accrued benefit costs	$ 25,621,455	$ 28,751,174	$ 1,714,354	$ 1,866,413
4. Liability for pension benefits	$ 30,560,191	$ 28,045,470	$ (437,475)	$ (704,129)
b. Assets and liabilities recognized				
1. Assets (nonadmitted)	$ 0	$ 0	$ 0	$ 0
2. Liabilities recognized	$ 56,181,646	$ 56,796,644	$ 1,276,879	$ 1,162,284
c. Unrecognized liabilities	$ 0	$ 0	$ 0	$ 0

(4) Components of Net Periodic Benefit Cost

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits per SSAP No. 11	
	2020	2019	2020	2019	2020	2019
a. Service cost	$ 1,191	$ 175,543	$ 0	$ 0	$ 0	$ 0
b. Interest cost	2,166,609	2,837,668	36,556	46,328	0	0
c. Expected return on plan assets	(813,441)	(700,417)	0	0	0	0
d. Transition asset or obligation	0	0	0	0	0	0
e. Gains and losses	1,799,640	1,513,521	(59,685)	(83,021)	0	0
f. Prior service cost or credit	0	0	0	0	0	0
g. Gain or loss recognized due to a settlement curtailment	0	2,528,979	0	0	0	0
h. Total net periodic benefit cost	$ 3,153,999	$ 6,355,294	$ (23,129)	$ (36,693)	$ 0	$ 0

NOTES TO FINANCIAL STATEMENTS

(5) Amounts in Unassigned Funds (Surplus) Recognized as Components of Net Periodic Benefit Cost

		Pension Benefits		Postretirement Benefits	
		2020	2019	2020	2019
a.	Items not yet recognized as a component of net periodic cost – prior year	$ 28,045,470	$ 25,423,460	$ (704,129)	$ (843,746)
b.	Net transition asset or obligation recognized	0	0	0	0
c.	Net prior service cost or credit arising during the period	0	0	0	0
d.	Net prior service cost or credit recognized	0	0	0	0
e.	Net gain and loss arising during the period	4,314,361	6,651,510	206,969	56,596
f.	Net gain and loss recognized	(1,799,640)	(4,029,500)	59,685	83,021
g.	Items not yet recognized as a component of net periodic cost – current period	$ 30,560,191	$ 28,045,470	$ (437,475)	$ (704,129)

(6) Amounts in Unassigned Funds (Surplus) That Have Not Yet Been Recognized as Components of Net Periodic Benefit Cost

		Pension Benefits		Postretirement Benefits	
		2020	2019	2020	2019
a.	Net transition asset or obligation	$ 0	$ 0	$ 0	$ 0
b.	Net prior service cost or credit	$ 0	$ 0	$ 0	$ 0
c.	Net recognized gains and losses	$ 30,560,191	$ 28,045,470	$ (437,475)	$ (704,129)

(7) Weighted-Average Assumptions Used to Determine Net Periodic Benefit Cost as of December 31

		2020	2019
a.	Weighted-average discount rate	3.1%	4.1%
b.	Expected long-term rate of return on plan assets	5.3%	5.3%
c.	Rate of compensation increase	5.0%	5.0%
d.	Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	0.0%	0.0%
Weighted-average assumptions used to determine projected benefit obligations as of December 31			
e.	Weighted-average discount rate	2.2%	3.1%
f.	Rate of compensation increase	5.0%	5.0%
g.	Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	0.0%	0.0%

(8) Accumulated Benefit Obligation for Defined Benefit Pension Plans
The amount of the accumulated benefit obligation for defined benefit pension plans was $72.0 million and $71.3 million for 2020 and 2019, respectively.

(9) For Postretirement Benefits Other Than Pensions, the Assumed Health Care Cost Trend Rate(s)
The assumed health care cost trend rate for the next year is 5%.

(10) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the year indicated:

	Year(s)	Amount
a.	2021	$ 7,440,229
b.	2022	$ 6,692,133
c.	2023	$ 6,105,659
d.	2024	$ 5,714,673
e.	2025	$ 5,472,906
f.	2026 through 2030	$ 23,020,883

(11) Estimate of Contributions Expected to be Paid to the Plan
The estimated contribution for 2021 into the Company's separately funded defined benefit pension plan is approximately $0.3 million.

(12) Amounts and Types of Securities Included in Plan Assets
The group annuity contract is a contract issued by the Company. None of the securities which are held in the Company's separate account were issued by the Company.

(13) Alternative Method Used to Amortize Prior Service Amounts or Net Gains and Losses
N/A

(14) Substantive Comment Used to Account for Benefit Obligation
N/A

(15) Cost of Providing Special or Contractual Termination Benefits Recognized
N/A

(16) Reasons for Significant Gains/Losses Related to Changes in Defined Benefit Obligation and any Other Significant Change in the Benefit Obligations or Plan Assets Not Otherwise Apparent
N/A

(17) Accumulated Postretirement and Pension Benefit Obligation and Fair Value of Plan Assets for Defined Postretirement and Pension Benefit Plans
As of December 31, 2020, the Company's pension benefit obligation and accumulated postretirement benefit was $73.3 million and $1.3 million, respectively. Plan assets for the funded pension plan were $17.1 million. The Company's unfunded status for the pension and postemployement retirement plans were $56.2 million and $1.3 million, respectively. The Company had an accrued benefit obligation of $27.3 million. The Company's surplus impact as of

December 31, 2020 to reflect the full benefit obligation was $30.1 million.

(18) Full Transition Surplus Impact of SSAP 102
N/A

B. Investment Policies and Strategies

The primary objective is to maximize long-term total return within the investment policy and guidelines. The Company's investment policy for the plan assets associated with the separately funded plans is to maintain a target allocation of approximately 90%-100% fixed income and 0%–10% other alternative instruments when measured at fair value.

C. Fair Value of Plan Assets

(1) Fair Value Measurements of Plan Assets at Reporting Date

Description for each class of plan assets	(Level 1)	(Level 2)	(Level 3)	Total
Corporates	$ 0	$ 10,506,579	$ 0	$ 10,506,579
Cash	$ 288,573	$ 0	$ 0	$ 288,573
Group Annuity	$ 0	$ 142,256	$ 0	$ 142,256
Total Plan Assets	$ 288,573	$ 10,648,835	$ 0	$ 10,937,408

The above fair value table does not include corporates totaling $6,210,824 which the Company values at Net Asset Value (NAV), or its equivalent. Bond mutual funds that have a readily determinable NAV are not categorized in the fair value hierarchy.

(2) Valuation Technique(s) and Inputs Used to Measure Fair Value
For information on fair value inputs and techniques, see Note 20(A)4.

D. Basis Used to Determine Expected Long-Term Rate-of-Return

The Company's expected future long-term rate of return of 4.70% is based upon the combination of current asset mix of equities and fixed income, the Company's historical and projected experience and on long-term projections by investment research organizations.

E. Defined Contribution Plans

The Company provides 401(k) plans for substantially all of its home office employees. Under the Company's 401(k) plan, eligible employees earning less than a specified amount will receive a 75% match on up to 6% of an employee's salary, subject to applicable maximum contribution guidelines. Employees earning more than a specified amount will receive a 50% match on up to 6% of an employee's salary, subject to applicable maximum contribution guidelines. Additional employee voluntary contributions may be made to the plans subject to contribution guidelines. Vesting and withdrawal privilege schedules are attached to the Company's matching contributions. The Company's match on the 401(k) plans was $0.5 million and $0.6 million for 2020 and 2019, respectively. Effective January 1, 2016, agency employees became a part of the employee 401(k) plan with the same matching contributions as home office employees.

The Company also provides a 401(k) plan for its regular full-time agents. The Company makes an annual contribution equal to 6.1% of an agent's compensation up to the Social Security Taxable Wage Base plus 7.5% of the agent's compensation in excess of the Social Security Taxable Wage Base. In addition, the agent may elect to defer a portion of the agent's compensation, up to the legal limit on elective deferrals, and have that amount contributed to the plan. Total annual contributions cannot exceed certain limits which vary based on total agent compensation. The Company's match on the agents 401(k) plan was $1.3 million and $1.2 million for 2020 and 2019, respectively.

The Company provides other non-qualified defined contribution deferred compensation plans for certain employees, agents, general agents and independent directors.

These plans are not separately funded. Costs associated with these plans are included in general insurance expenses.

F. Multiemployer Plans

N/A

G. Consolidated/Holding Company Plans

The Company participates in plans that are sponsored by its parent company, NLVF. The Company has no ongoing obligation in connection with these plans outside of contributing towards the annual cost for the Company's employees who participate in the plan. The Company expense in connection with these plans was $3.0 million and $4.6 million for 2020 and 2019, respectively.

H. Postemployment Benefits and Compensated Absences

N/A

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

(1) Recognition of the Existence of the Act
The Company's remaining post-retirement health plans do not qualify for the Medicare Part D Subsidy.

(2) Effects of the Subsidy in Measuring the Net Postretirement Benefit Cost
N/A

(3) Disclosure of Gross Benefit Payments
N/A

Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations

A. Number of Share and Par or State Value of Each Class

At December 31, 2020, the Company had 2,500,000 shares authorized and outstanding $1 par value per share. All shares are Class A shares.

NOTES TO FINANCIAL STATEMENTS

B. Dividend Rate, Liquidation Value and Redemption Schedule of Preferred Stock Issues

The Company has no preferred stock outstanding.

C. Dividend Restrictions

On January 1, 1999, the Company converted from a mutual to a stock insurance company as part of a reorganization into a mutual holding company corporate structure. Under the provisions of the reorganization, the Company issued 2,500,000 common stock shares at $1 par per share to its parent and recorded $5 million of additional paid in capital as transfers from retained earnings. Dividends declared by the Company in excess of the greater of ten percent of statutory surplus or statutory net gain from operations require pre-approval by the Vermont Commissioner.

D. Dates and Amounts of Dividends Paid

No dividend was paid to NLVF in 2020.

In 2019, the Company paid an ordinary dividend of $210 million to NLVF, comprised of the following:

- On August 26, 2019, the Company paid an ordinary dividend of $28 million to NLVF.

- Effective December 31, 2019, the Company transferred its ownership of Longhorn as a $22 million dividend to NLVF.

- Effective December 31, 2019, the Company declared an ordinary dividend of $160 million to its parent, NLVF. The cash was settled February 14, 2020, prior to the filing of the financial statements.

E. Profits that may be Paid as Ordinary Dividends to Stockholders

Within the limitations of (C) above and (F) below, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.

F. Restrictions Placed on Unassigned Funds (Surplus)

Policyowner surplus is restricted by required statutory surplus of $5 million, other state permanent surplus (guaranty fund) requirements of $500,000, and special surplus amounts required by the State of New York in connection with variable annuity business.

G. Amount of Advances to Surplus not Repaid

The total amount of advances to surplus not repaid is $-0-.

H. Amount of Stock Held for Special Purposes

No stock is held for special purposes.

I. Reasons for Changes in Balance of Special Surplus Funds from Prior Period

There were no changes in the balances of any special surplus funds.

J. The Portion of Unassigned Funds (Surplus) Represented or Reduced by Unrealized Gains and Losses is: $904,471,179.

K. The Reporting Entity Issued the Following Surplus Debentures or Similar Obligations

As of December 31, 2020, the Company had $657.0 million of outstanding surplus notes.
On July 19, 2018, the Company issued surplus notes (the "2018 Notes") with a principal balance of $350 million and a maturity date of July 19, 2068.
The 2018 Notes are unsecured and subordinated in right of payment to all present and future indebtedness, policy claims and prior claims of the Company and rank pari passu with the Company's surplus notes issued in 2009 (the "2009 Notes") that remain outstanding. The net proceeds from the issuance of the 2018 Notes were $346.9 million and will be used for general corporate purposes.
The 2018 Notes will accrue interest at a fixed rate of 5.25% until July 19, 2048, and thereafter at a floating rate equal to the Three-month USD LIBOR rate plus 3.314%. Interest on the 2018 Notes is scheduled to be paid semi-annually in arrears on January 19 and July 19 of each year, commencing on January 19, 2019 until and including July 19, 2048, and thereafter quarterly in arrears on January 19, April 19, July 19 and October 19 of each year, respectively, commencing on October 19, 2048 and ending on the maturity date. Each payment of interest on or principal of the surplus notes, and any redemption payment, may be made only with the prior approval of the Vermont Commissioner.
On July 19, 2018, the Company completed an exchange transaction in which it issued additional 2018 Notes in exchange for redeemed 2009 Notes. The 2009 Notes exchanged had a principal balance of $12.8 million, and the additional 2018 Notes had a principal balance of $22.1 million. The discount at the time of the exchange, $9.3 million, will be charged to interest expense over the life of the 2018 Notes.
On April 23, 2019, the Company completed an additional offering of the 2018 Notes (the "Additional 2018 Notes") with a principal balance of $128 million. The discount at the time of issuance, $1.9 million, will be charged to interest expense over the life of the 2018 Notes. The Additional 2018 Notes have identical terms as the existing 2018 Notes.
The 2018 Notes were underwritten by Credit Suisse Securities (USA) LLC and Jefferies LLC. All payments are to be made in immediately available funds. None of the notes currently outstanding are owned by any affiliate of the Company. Holders of the outstanding notes are registered directly or through fiscal agents with the Depository Trust Company. As of December 31, 2020, North American Company for Life & Health held 10% or more of the outstanding balance of the notes.
The 2009 Notes were originally issued on September 23, 2009 and are scheduled to mature on September 15, 2039, with scheduled interest payments of 10.5% due on March 15 and September 15. The notes are unsecured and subordinated in right of payment to all present and future indebtedness, policy claims and prior claims of the Company. These notes are subject to full or partial redemption, at the option of the Issuer, at any time or from time to time, at the make-whole redemption price, together with accrued interest payments to the redemption date. Each payment of interest on or principal of the Notes, and any redemption payment, may be made only with the prior approval of the Vermont Commissioner.
The 2009 Notes were underwritten by Barclays Capital Inc. and Goldman, Sachs & Company. All payments are to be made in immediately available funds. None of the notes currently outstanding are owned by any affiliate of the Company. Holders of the outstanding notes are registered directly or through fiscal agents with the Depository Trust Company. As of December 31, 2020, Loomis Sayles & Company LP and Natixis SA held 10% or more of the outstanding balance of the notes.

1	2	3	4	5	6	7	8
Item Number	Date Issued	Interest Rate	Original Issue Amount of Note	Is Surplus Note Holder a Related Party? (Y/N)	Carrying Value of Note Prior Year	Carrying Value of Note Current Year	Unapproved Interest And/Or Principal

NOTES TO FINANCIAL STATEMENTS

1	September 23, 2009	10.500	$ 200,000,000	NO	$ 168,037,000	$ 168,037,000	$ 5,195,144
2	July 19, 2018	5.300	$ 500,000,000	NO	$ 488,918,215	$ 488,994,681	$ 11,812,500
XXX	XXX	XXX	$ 700,000,000	XXX	$ 656,955,215	$ 657,031,681	$ 17,007,644

1	9	10	11	12	13	14
Item Number	Current Year Interest Expense Recognized	Life-to-Date Interest Expense Recognized	Current Year Interest Offset Percentage (Not Including Amounts Paid to a 3rd Party Liquidity Provider)	Current Year Principal Paid	Life-to-Date Principal Paid	Date of Maturity
1	$ 17,643,885	$ 194,926,045	0.00	$ 0	$ 31,963,000	September 15, 2039
2	$ 26,250,000	$ 47,257,002	0.00	$ 0	$ 0	July 19, 2068
XXX	$ 43,893,885	$ 242,183,047	XXX	$ 0	$ 31,963,000	XXX

1	15	16	17	18	19
Item Number	Are Surplus Note Payments Contractually Linked? (Y/N)	Surplus Note Payments Subject to Administrative Offsetting Provisions? (Y/N)	Were Surplus Note Proceeds Used to Purchase an Asset Directly from the Holder of the Surplus Note? (Y/N)	Is Asset Insurer a Related Party (Y/N)	Type of Assets Received Upon Issuance
1	NO	NO	NO	NO	CASH
2	NO	NO	NO	NO	CASH
XXX	XXX	XXX	XXX	XXX	XXX

1	20	21	22
Item Number	Principal Amount of Assets Received Upon Issuance	Book/Adjusted Carrying Value of Assets	Is Liquidity Source a Related Part to the Surplus Note Issuer? (Y/N)
1	$ 0	$ 0	NO
2	$ 0	$ 0	NO
XXX	$ 0	$ 0	XXX

L. The impact of any restatement due to prior quasi-reorganizations is as follows

N/A

M. Effective Date of Quasi-Reorganization for a Period of Ten Years Following Reorganization

N/A

Note 14 – Liabilities, Contingencies and Assessments

A. Contingent Commitments

(1) Total SSAP No. 97, Investments in Subsidiary, Controlled, and Affiliated Entities, A Replacement of SSAP No. 88, and SSAP No. 48, Joint Ventures, Partnerships and Limited Liability Company contingent liabilities: $28,710,291.

(2) Detail of other contingent commitments
NONE

(3) Guarantee Obligations
N/A

B. Assessments

(1) Assessments Where Amount is Known or Unknown
The Company participates in the guaranty association of each state in which it conducts business. The amount of any assessment is based on various rates, established by the National Organization of Life and Health Insurance Guaranty Associations (NOLHGA). At December 31, 2020, NLIC had accrued assessment charges of $270,621 with expected payment over ten years. The Company has also recorded a related asset of $447,299 for premium tax credits, which are expected to be realized through 2030.

(2) Assessments

a.	Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end	$ 583,933
b.	Decreases current year:	
		42,728
c.	Increases current year:	
		(93,906)
d.	Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end	$ 447,299

(3) Guaranty Fund Liabilities and Assets Related to Assessments from Insolvencies for Long-Term Care Contracts
NONE

C. Gain Contingencies

NONE

NOTES TO FINANCIAL STATEMENTS

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

NONE

E. Joint and Several Liabilities

NONE

F. All Other Contingencies

The Company is subject, in the ordinary course of business, to claims, litigation, arbitration proceedings and governmental examinations. Although the Company is not aware of any actions, proceedings or allegations that reasonably should give rise to a material adverse impact to the Company's financial position or liquidity, the outcome of any particular matter cannot be foreseen with certainty. It is the opinion of management that the ultimate resolution of these matters will not materially impact the Company's financial condition.

Note 15 – Leases

A. Lessee Operating Lease

(1) Lessee's Leasing Arrangements
NONE
(2) Leases with Initial or Remaining Noncancelable Lease Terms in Excess of One Year
NONE

(3) For Sale-Leaseback Transactions
a. Terms of the Sale-Leaseback Transactions
The Company is not involved in any material sale-leaseback transactions.

b. Obligation of Future Minimum Lease Payments and Total of Minimum Sublease Rentals
N/A

B. Lessor Leases

(1) Operating Leases:
Leasing is not a significant part of the lessor's business activities in terms of revenue, net income, or assets.

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

1. The table below summarizes the face amount of the Company's financial instruments with off-balance sheet risk:

	Assets		Liabilities	
	2020	2019	2020	2019
a. Swaps	$ 19,500,000	$ 19,500,000	$ 0	$ 0
b. Futures	0	1,150,290	0	0
c. Options	0	0	0	0
d. Total	$ 19,500,000	$ 20,650,290	$ 0	$ 0

See Schedule DB for additional detail.

2. Nature and Terms of Off-Balance Sheet Risk

The Company purchases exchange-traded futures on various indexes including the S&P 500, MSCI Emerging Markets, and the Russell 2000. If the referenced index decreases, any futures contracts will be settled at a loss. See Note 8 for additional information concerning market risk and cash requirements.

The Company has entered into pay-fixed, receive-floating interest rate swaps designed to mitigate the changes in fair value of certain fixed rate instruments due to changes in interest rates.

3. Amount of Loss if any Party to the Financial Instrument Failed

The Company's exchange-traded futures are transacted through regulated exchanges and variation margin is settled on a daily basis. Therefore, the Company has minimal exposure to credit-related losses in the event of nonperformance by counterparties.

The Company is exposed to credit-related losses in the event of nonperformance by counterparties to over the counter ("OTC") swap contracts, which are bilateral contracts between two counterparties. Losses would be limited to the carrying value of the swap positions, less any net collateral held that has been obtained from the relevant counterparty.

4. Collateral or Other Security Required to Support Financial Instrument

The Company is required, in certain instances, to post collateral in order to purchase futures contracts. The amount of collateral that may be required for futures trading is determined by the exchange on which it is traded.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales - N/A

B. Transfer and Servicing of Financial Assets - N/A

C. Wash Sales - N/A

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - NONE

NOTES TO FINANCIAL STATEMENTS

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - N/A

Note 20 – Fair Value Measurements

A. Fair Value Measurements

(1) Fair Value Measurements at Reporting Date

Description for Each Type of Asset or Liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
Assets at Fair Value					
Bonds	$ 0	$ 795,500	$ 0	$ 0	$ 795,500
Common Stock	$ 363,519	$ 0	$ 9,132,300	$ 0	$ 9,495,819
Derivatives	$ 38,219	$ 231,912,865	$ 0	$ 0	$ 231,951,084
Partnerships	$ 0	$ 0	$ 0	$ 108,909,229	$ 108,909,229
Cash, Cash Equivalents & Short Term Investments	$ 69,568,004	$ 0	$ 0	$ 116,300,000	$ 185,868,004
Separate Accounts	$ 8,611,167	$ 361,334,279	$ 0	$ 615,309,688	$ 985,255,134
Total	$ 78,580,909	$ 594,042,644	$ 9,132,300	$ 840,518,917	$ 1,522,274,770
Liabilities at Fair Value					
Derivatives	$ 0	$ 151,457,908	$ 0	$ 0	$ 151,457,908
Total	$ 0	$ 151,457,908	$ 0	$ 0	$ 151,457,908

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance at 1/1/2020	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settle-ments	Ending Balance at 12/31/2020
a. Assets										
Common Stock	$ 7,038,900	$ 0	$ 0	$ 0	$ 0	$ 2,093,400	$ 0	$ 0	$ 0	$ 9,132,300
Total	$ 7,038,900	$ 0	$ 0	$ 0	$ 0	$ 2,093,400	$ 0	$ 0	$ 0	$ 9,132,300
b. Liabilities										
	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Total	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0

(3) Policies when Transfers Between Levels are Recognized
The Company recognizes transfers between levels on the actual date of the event or change in circumstances that caused the transfer.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement
Bonds – Bonds are stated at amortized cost with the exception of those bonds that are rated an NAIC 6 or that have been impaired. Bonds are valued using cash flow models based on appropriate observable inputs such as market quotes, yield curves, interest rates, and spreads. These securities are generally categorized in Level 2 of the fair value hierarchy; in instances where significant inputs are unobservable, they are categorized as Level 3.

Common stocks - Common stocks consist mainly of mutual funds that are traded daily and have a net asset value. These securities are not categorized in the fair value hierarchy. For FHLB common stock par value approximates fair value and are categorized as Level 3.

Derivative assets and liabilities - Derivative assets and liabilities include options, swaptions, interest rate swaps and futures contracts. Fair value of these over the counter ("OTC") derivative products is calculated using models such as the Black-Scholes option-pricing model, which uses pricing inputs observed from actively quoted markets, and is widely accepted by the financial services industry. The majority of the Company's OTC derivative products use this and other pricing models and are categorized as Level 2. Fair values of futures are based on quoted prices which are observable and readily and regularly available in an active market. Therefore, futures are categorized as Level 1.

Partnerships - Investments in limited partnerships are included in other invested assets. Limited partnerships do not have a readily determinable fair value, and as such, the Company values them at its prorata share of the limited partnership's NAV, or its equivalent. Investments in limited partnerships are not categorized in the fair value hierarchy.

Short term investments – Money markets included in short term investments are valued using NAV as a practical expedient.

Separate account assets - Separate account assets include assets supporting our variable products which are carried at fair value. Separate account assets also include the assets of the Company's separately funded pension plans, which are primarily comprised of bonds and limited partnerships. Separate account assets that are valued using NAV as a practical expedient are not categorized in the fair value hierarchy.

(5) Fair Value Disclosures
For additional information on derivatives see 20(A) 1-4 above.

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Additional fair value information regarding the fair value of benefit plan assets is included in Note 12.

C. Fair Value Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	$6,662,392,896	$5,735,202,382	$ 311,367,554	$6,351,025,342	$ 0	$ 0	$ 0
Preferred Stock	$ 2,528,376	$ 2,337,125	$ 0	$ 2,528,376	$ 0	$ 0	$ 0

NOTES TO FINANCIAL STATEMENTS

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Common Stock	$ 50,723,128	$1,680,153,852	$ 363,520	$ 0	$ 9,132,300	$ 41,227,308	$ 0
Mortgage Loans	$ 428,663,197	$ 428,663,197	$ 0	$ 0	$ 428,663,197	$ 0	$ 0
Real Estate	$ 52,991,300	$ 53,247,826	$ 0	$ 52,991,300	$ 0	$ 0	$ 0
Cash, Cash Equivalents & Short Term Investments	$ 185,868,004	$ 185,868,004	$ 69,568,004	$ 0	$ 0	$ 116,300,000	$ 0
Derivative Asset	$ 231,951,084	$ 231,951,084	$ 38,219	$ 231,912,865	$ 0	$ 0	$ 0
Surplus Notes	$ 125,261,647	$ 93,511,804	$ 0	$ 125,261,647	$ 0	$ 0	$ 0
Other Invested Assets	$ 121,234,787	$ 121,234,787	$ 0	$ 0	$ 0	$ 108,909,229	$ 12,325,558
Separate Account Assets	$ 985,255,135	$ 985,255,135	$ 8,611,167	$ 361,334,279	$ 0	$ 615,309,688	$ 0
Derivative Liability	$ 151,457,908	$ 151,457,908	$ 0	$ 151,457,908	$ 0	$ 0	$ 0

D. Not Practicable to Estimate Fair Value

Type of Class or Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Other Invested Assets	$ 12,325,558	0.0		It was not practicable to determine the fair value of these financial instruments as a quoted market price is not available.

E. NAV Practical Expedient Investments

Type or Class of Financial Instrument	Fair Value at December 31, 2020	Unfunded Commitments as of December 31, 2020	Redemption Frequency (if currently eligible)	Redemption Notice Period
Common Stocks	41,227,308	0	Not applicable	Not applicable
Short-Term Investments	116,300,000	0	Not applicable	Not applicable
Other Invested Assets	108,909,229	28,293,883	Not applicable	Not applicable
Separate Account Assets	615,309,688	10,687,699	Not applicable or quarterly	Not applicable or quarterly

See Note 20(A)4 above for a description of valuation techniques and inputs used in fair value measurement.

Note 21 – Other Items

A. Unusual or Infrequent Items
NONE

B. Troubled Debt Restructuring Debtors
N/A

C. Other Disclosures
NONE

D. Business Interruption Insurance Recoveries
NONE

E. State Transferable and Non-Transferable Tax Credits
NONE

F. Subprime Mortgage Related Risk Exposure
NONE

G. Retained Assets

(1) Description of How Accounts are Structured and Reporting
The reserve asset program for the Company is reported as a liability on the financial statements. In the event of a death claim, clients have numerous settlement options to choose. In certain states where it's permitted, if a client does not choose a settlement option, the default is a reserve asset account. Once a client has a reserve asset account, the account is opened with a third party vendor and the withdrawals are funded through an unaffiliated financial institution. The client receives a check book, statement, and information regarding the new account. Interest is credited to each account monthly. There is only one interest rate for the program. The Company pays the administrative fees associated with the accounts but the clients may be assessed the following transaction fees should they occur:

$10.00- Insufficient Funds

$12.00- Stop Payment orders

$2.00- Draft Copies or special statements

(2) Retained Assets In Force

		In Force As of End of Current Year		In Force As of End of Prior Year	
		Number	Balance	Number	Balance
a.	Up to and including 12 months	14	$ 3,903,269	16	$ 2,121,516
b.	13 to 24 months	13	1,272,065	23	2,569,912
c.	25 to 36 months	19	2,307,503	15	1,765,732
d.	37 to 48 months	12	1,069,859	15	1,045,881
e.	49 to 60 months	14	819,868	25	1,284,234
f.	Over 60 months	387	13,974,625	428	15,768,251
g.	Total	459	$ 23,347,189	522	$ 24,555,526

(3) Segregation Between Individual and Group Contracts

	Individual		Group	
	Number	Balance/Amount	Number	Balance/Amount
a. Number/balance of retained asset account at the beginning of the year	522	$ 24,555,526	0	$ 0
b. Number/amount of retained asset accounts issued/added during the year	14	5,053,847	0	0
c. Investment earnings credited to retained asset accounts during the year	N/A	173,321	N/A	0
d. Fees and other charges assessed to retained asset accounts during the year	N/A	0	N/A	0
e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year	18	699,502	0	0
f. Number/amount of retained asset accounts closed/withdrawn during the year	59	5,736,003	0	0
g. Number balance of retained asset accounts at the end of the year g=a+b+c-d-e-f	459	$ 23,347,189	0	$ 0

H. Insurance-Linked Securities (ILS) Contracts

N/A

I. The Amount that Could be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or has Otherwise Obtained Rights to Control the Policy

N/A

Note 22 – Events Subsequent

A. Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act (YES/NO)? Yes [ ] No [X]

		2020	2019
B.	ACA fee assessment payable for the upcoming year	$ 0	$ 0
C	ACA fee assessment paid	0	0
D.	Premium written subject to ACA 9010 assessment	0	0
E.	Total adjusted capital before surplus adjustment (Five-Year Historical Line 30)	$ 0	
F.	Total adjusted capital after surplus adjustment (Five-Year Historical Line 30 minus 22B above)	$ 0	
G.	Authorized control level (Five-Year Historical Line 31)	$ 0	

H. Would reporting the ACA assessment as of December 31, 2020 have triggered an RBC action level (YES/NO)? Yes [ ] No [X]

Subsequent events have been considered through December 31, 2020 for the statutory statement issued on February 24, 2021.

Note 23 – Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

(1) Are any of the reinsurers listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes [ ] No [X]
If yes, give full details.

(2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business? Yes [ ] No [X]
If yes, give full details.

Section 2 – Ceded Reinsurance Report – Part A

(1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes [ ] No [X]

a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate. **$N/A**

b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? **$N/A**

(2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes [ ] No [X]
If yes, give full details.

Section 3 – Ceded Reinsurance Report – Part B

(1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. **$146M**

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement? Yes [X] No [ ]

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If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? **$0**

B. Uncollectible Reinsurance

The Company has not written off any uncollectible reinsurance during the year.

C. Commutation of Ceded Reinsurance Reflected in Income and Expenses

The Company has not commuted any ceded reinsurance during the year.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

N/A

E. Reinsurance of variable annuity contracts/certificates with an affiliated captive reinsurer

N/A

F. Reinsurance Agreement with Affiliated Captive Reinsurer

Effective July 1, 2015, the Company entered into a coinsurance with funds withheld agreement with affiliated captive reinsurer Catamount Reinsurance Company ("Catamount"), which is domiciled under the laws of the state of Vermont. The agreement is for Catamount to reinsure National Life's Closed Block policies, which includes policies that were in force and had existing reserves established by the Company as of the effective date of the agreement.

G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/AXXX Captive Framework

N/A

H. Reinsurance Credits

(1) Disclose any reinsurance contracts subject to A-791 that includes a provision, which limits the reinsurer's assumption of significant risks identified as in A-791.
N/A

(2) Disclose any reinsurance contracts not subject to A-791, for which reinsurance accounting was applied and includes a provision that limits the reinsurer's assumptions of risk.
N/A

(3) Disclose if any reinsurance contracts contain features which result in delays in payment in form or in fact.
N/A

(4) Disclose if the reporting entity has reflect reinsurance accounting credit for any contracts not subject to A-791 and not yearly renewal term, which meet the risk transfer requirements of SSAP No. 61R and identify the type of contacts and the reinsurance contracts.
N/A

(5) Disclose if the reporting entity ceded any risk which is not subject to A-791 and not yearly renewable term reinsurance, under any reinsurance contract during the period covered by the financial statement.
N/A

(6) If affirmative disclosure is required for Paragraph 23H(5) above, explain why the contract(s) is treated differently under GAAP and SAP.
N/A

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination - N/A

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses - N/A

Note 26 – Intercompany Pooling Arrangements - NONE

Note 27 – Structured Settlements - NONE

Note 28 – Health Care Receivables - N/A

Note 29 – Participating Policies

Substantially all of the Company's traditional life insurance and individual accident & health insurance is participating. The Company accounts for its policyholder dividends based upon SSAP No. 51, Life Contracts. The Company paid dividends in 2020 in the amount of $33.0 million to policyholders and did not allocate any additional income to such policyholders.

Note 30 – Premium Deficiency Reserves - N/A

Note 31 – Reserves for Life Contracts and Annuity Contracts

(1) Reserve Practices

The Company waives deduction of deferred fractional premiums upon death of the insured and returns any portion of the final premium beyond the date of death, except where provided in policy provisions. Surrender values are not promised in excess of the legally computed reserves.

(2) Valuation of Substandard Policies

Extra premiums are charged for substandard lives in addition to the gross premium for a true age. For term and traditional whole life business, reserves are determined by computing mean reserves using standard mortality, then calculating a substandard extra reserve. Where the extra premium is a flat extra, the extra reserve is equal to one-half the flat extra premium charge for the year. For policies with a percentage extra rating, the extra reserve is defined as the difference between mean reserves calculated using standard valuation mortality and mean reserves calculated using valuation mortality adjusted by the percentage rating. For fixed, indexed, and variable universal life, reserves are determined using the percentage rating and/or flat extra mortality associated with the policy. A substandard extra reserve is not separately computed. Table ratings for all life insurance policies expire after 20 years or at age 65, whichever is later.

(3) Amount of Insurance Where Gross Premiums are Less than the Net Premiums

As of December 31, 2020, the Company had $2,414,420,245 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Vermont. Reserves to cover the above insurance totaled $35,354,858 at year end and are reported in Exhibit 5 - Miscellaneous Reserves.

(4) Method Used to Determine Tabular Interest, Reserves Released, and Cost

The Tabular Interest (Page 7, Part A, Line 4), the Tabular Less Actual Reserve Released (Page 7, Part A, Line 5), and the Tabular Cost (Page 7, Part A, Line 9) have been determined by formula as described in the instructions for Page 7.

(5) Method of Determination of Tabular Interest on Funds not Involving Life Contingencies

The Tabular Interest on funds not involving life contingencies (Page 7, Part A, Line 5), has been determined by formula as described in the instructions for Page 7.

(6) Details for Other Changes

N/A

Note 32 – Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

A. INDIVIDUAL ANNUITIES:	General Accounts	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
1. Subject to Discretionary Withdrawal: (a) With market value adjustment	$ 6,170,405	$ 0	$ 0	$ 6,170,405	0.8%
(b) At book value less current surrender charge of 5% or more	48,881,928	0	791,051	49,672,979	6.5%
(c) At fair value	0	0	0	0	0.0%
(d) Total with market value adjustment or at fair value (total of a through c)	$ 55,052,333	$ 0	$ 791,051	$ 55,843,384	7.3%
(e) At book value without adjustment (minimal or no charge or adjustment)	491,804,319	0	169,897,397	661,701,716	86.2%
2. Not subject to discretionary withdrawal	49,841,068	0	238,835	50,079,903	6.5%
3. Total (gross: direct + assumed)	596,697,720	0	170,927,283	767,625,003	100.0%
4. Reinsurance ceded	0	0	0	0	
5. Total (net)* (3) - (4)	$ 596,697,720	$ 0	$ 170,927,283	$ 767,625,003	
6. Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date	$ 8,534,054	$ 0	$ 334,567	$ 8,868,621	

B. GROUP ANNUITIES:	General Accounts	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
1. Subject to Discretionary Withdrawal: (a) With market value adjustment	$ 4,259,239	$ 0	$ 0	$ 4,259,239	0.8%
(b) At book value less current surrender charge of 5% or more	113,701,644	0	0	113,701,644	20.2%
(c) At fair value	0	0	0	0	0.0%
(d) Total with market value adjustment or at fair value (total of a through c)	$ 117,960,883	$ 0	$ 0	$ 117,960,883	20.9%
(e) At book value without adjustment (minimal or no charge or adjustment)	0	0	0	0	0.0%
2. Not subject to discretionary withdrawal	17,573,782	0	427,667,718	445,241,500	79.1%
3. Total (gross: direct + assumed)	135,534,665	0	427,667,718	563,202,383	100.0%
4. Reinsurance ceded	0	0	0	0	

NOTES TO FINANCIAL STATEMENTS

B. GROUP ANNUITIES:	General Accounts	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
5. Total (net) (3) - (4)	$ 135,534,665	$ 0	$ 427,667,718	$ 563,202,383	
6. Amount included in B(1)b above that will move to B(1)e for the first time within the year after the statement date	$ 0	$ 0	$ 0	$ 0	

C. DEPOSIT-TYPE CONTRACTS (no life contingencies)	General Accounts	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
1. Subject to Discretionary Withdrawal:					
(a) With market value adjustment	$ 0	$ 0	$ 0	$ 0	0.0%
(b) At book value less current surrender charge of 5% or more	0	0	0	0	0.0%
(c) At fair value	0	0	0	0	0.0%
(d) Total with market value adjustment or at fair value (total of a through c)	$ 0	$ 0	$ 0	$ 0	0.0%
(e) At book value without adjustment (minimal or no charge or adjustment)	74,338,225	0	0	74,338,225	32.6%
2. Not subject to discretionary withdrawal	153,460,477	0	0	153,460,477	67.4%
3. Total (gross: direct + assumed)	227,798,702	0	0	227,798,702	100.0%
4. Reinsurance ceded	0	0	0	0	
5. Total (net) (3) - (4)	$ 227,798,702	$ 0	$ 0	$ 227,798,702	
6. Amount included in C(1)b above that will move to C(1)e for the first time within the year after the statement date	$ 0	$ 0	$ 0	$ 0	

D. Life and Accident & Health Annual Statement:

(1) Exhibit 5, Annuities section, Total (net)	$ 708,941,078
(2) Exhibit 5, Supplementary contracts with life contingencies section, Total (net)	23,291,306
(3) Exhibit 7, Deposit-type contracts, Line 14, Column 1	227,798,701
(4) Subtotal	$ 960,031,085
Separate Accounts Statement:	
(5) Exhibit 3, Line 0299999, Column 2	$ 598,595,001
(6) Exhibit 3, Line 0399999, Column 2	0
(7) Policyholder dividend and coupon accumulations	0
(8) Policyholder premiums	0
(9) Guaranteed interest contracts	0
(10) Other contract deposit funds	0
(11) Subtotal	$ 598,595,001
(12) Combined Total	$ 1,558,626,086

Note 33 – Analysis of Life Actuarial Reserves by Withdrawal Characteristics

A. General Account

1. Subject to discretionary withdrawal, surrender values, or policy loans:

	Account Value	Cash Value	Reserve
a. Term Policies with Cash Value	$ 0	$ 0	$ 0
b. Universal Life	311,872,806	244,342,994	334,050,527
c. Universal Life with Secondary Guarantees	93,435,157	83,608,550	320,402,864
d. Indexed Universal Life	265,121,018	264,532,011	269,442,120
e. Indexed Universal Life with Secondary Guarantees	968,309,910	720,681,079	903,627,402
f. Indexed Life	0	0	0
g. Other Permanent Cash Value Life Insurance	2,723,189,625	2,723,189,625	3,199,868,273
h. Variable Life	0	0	0
i. Variable Universal Life	46,391,020	40,226,753	50,663,864

NOTES TO FINANCIAL STATEMENTS

j. Miscellaneous Reserves	0	0	0

2. Not subject to discretionary withdrawal or no cash values:

a. Term Policies without Cash Value	XXX	XXX	$ 145,330,548
b. Accidental Death Benefits	XXX	XXX	21,118
c. Disability – Active Lives	XXX	XXX	20,077,036
d. Disability – Disabled Lives	XXX	XXX	11,640,484
e. Miscellaneous Reserves	XXX	XXX	67,868,535

3.	Total (gross: direct + assumed)	$ 4,408,319,536	$ 4,076,581,012	$ 5,322,992,771
4.	Reinsurance Ceded	2,567,261,493	2,553,329,420	3,040,751,836
5.	Total (net) (c) (D)	$ 1,841,058,043	$ 1,523,251,592	$ 2,282,240,935

B. Separate Account with Guarantees

1. Subject to discretionary withdrawal, surrender values, or policy loans:

	Account Value	Cash Value	Reserve
a. Term Policies with Cash Value	$ 0	$ 0	$ 0
b. Universal Life	0	0	0
c. Universal Life with Secondary Guarantees	0	0	0
d. Indexed Universal Life	0	0	0
e. Indexed Universal Life with Secondary Guarantees	0	0	0
f. Indexed Life	0	0	0
g. Other Permanent Cash Value Life Insurance	0	0	0
h. Variable Life	0	0	0
i. Variable Universal Life	0	0	0
j. Miscellaneous Reserves	0	0	0

2. Not subject to discretionary withdrawal or no cash values:

a. Term Policies without Cash Value	XXX	XXX	$ 0
b. Accidental Death Benefits	XXX	XXX	0
c. Disability – Active Lives	XXX	XXX	0
d. Disability – Disabled Lives	XXX	XXX	0
e. Miscellaneous Reserves	XXX	XXX	0

3.	Total (gross: direct + assumed)	$ 0	$ 0	$ 0
4.	Reinsurance Ceded	0	0	0
5.	Total (net) (c) (D)	$ 0	$ 0	$ 0

C. Separate Account Nonguaranteed

1. Subject to discretionary withdrawal, surrender values, or policy loans:

	Account Value	Cash Value	Reserve
a. Term Policies with Cash Value	$ 0	$ 0	$ 0
b. Universal Life	0	0	0
c. Universal Life with Secondary Guarantees	0	0	0
d. Indexed Universal Life	0	0	0
e. Indexed Universal Life with Secondary Guarantees	0	0	0
f. Indexed Life	0	0	0
g. Other Permanent Cash Value Life Insurance	0	0	0
h. Variable Life	0	0	0
i. Variable Universal Life	354,893,359	314,766,385	376,489,187
j. Miscellaneous Reserves	0	0	0

2. Not subject to discretionary withdrawal or no cash values:

a. Term Policies without Cash Value	XXX	XXX	$ 0
b. Accidental Death Benefits	XXX	XXX	0
c. Disability – Active Lives	XXX	XXX	0
d. Disability – Disabled Lives	XXX	XXX	0
e. Miscellaneous Reserves	XXX	XXX	0

3.	Total (gross: direct + assumed)	$ 354,893,359	$ 314,766,385	$ 376,489,187
4.	Reinsurance Ceded	0	0	0
5.	Total (net) (c) (D)	$ 354,893,359	$ 314,766,385	$ 376,489,187

D. Amount

Life & Accident & Health Annual Statement:	
(1) Exhibit 5, Life Insurance Section, Total (net)	$ 2,182,633,761
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)	21,117
(3) Exhibit 5, Disability – Active Lives Section, Total (net)	20,077,035
(4) Exhibit 5, Disability – Disabled Lives Section, Total (net)	11,640,484
(5) Exhibit 5, Miscellaneous Reserves Section, Total (net)	67,868,535

NOTES TO FINANCIAL STATEMENTS

(6) Subtotal	$ 2,282,240,932
Separate Accounts Annual Statement	
(7) Exhibit 3, Line 0199999, Column 2	$ 376,489,187
(8) Exhibit 3, Line 0499999, Column 2	0
(9) Exhibit 3, Line 0599999, Column 2	0
(10) Subtotal (Lines (7) through (9))	$ 376,489,187
(11) Combined Total ((6) and (10))	$ 2,658,730,119

Note 34 – Premium and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of end of December 31, 2020 were:

	Gross	Net of Loading
(1) Industrial	$ 0	$ 0
(2) Ordinary new business	6,428,273	993,581
(3) Ordinary renewal	41,361,658	36,434,408
(4) Credit life	0	0
(5) Group life	0	0
(6) Group annuity	0	0
(7) Totals	$ 47,789,931	$ 37,427,989

Note 35 – Separate Accounts

A. Separate Account Activity

(1) General nature of Separate Account Business
The Company utilizes separate accounts to record and account for assets and liabilities for particular lines of business. For the current reporting year, the Company reported assets and liabilities from the following product lines into a separate account:

Variable Life Insurance Products

Variable Annuities

Benefit Plans

(2) In accordance with the products/transactions recorded within the separate account, some assets are considered legally insulated whereas others are not legally insulated from the general account. (The legal insulation of the separate account assets prevents such assets from being generally available to satisfy claims resulting from the general account.)

Product/Transaction	Legally Insulated Assets	Separate Account Assets (Not Legally Insulated)
Variable LIfe Insurance Products	$ 382,371,412	$ 0
Variable Annuity Products	$ 162,044,757	$ 13,186,145
Benefit Plans	$ 427,652,821	$ 0
Total	$ 972,068,990	$ 13,186,145

(3) In accordance with the products/transaction recorded within the separate account, some separate account liabilities are guaranteed by the general account. (In accordance with the guarantees provided, if the investment proceeds are insufficient to cover the rate of return guaranteed for the product, the policyholder proceeds will be remitted by the general account.)

To compensate the general account for the risk taken, the separate account has paid risk charges as follows for the past five (5) years:

a. 2020	$ 68,164
b. 2019	$ 76,272
c. 2018	$ 82,501
d. 2017	$ 89,072
e. 2016	$ 48,001

(4) Securities Lending Within the Separate Account
The Company has no securities lending transactions within the separate accounts.

B. General Nature and Characteristics of Separate Accounts Business

Separate Accounts with Guarantees

	Index	Nonindexed Guarantee Less than/equal to 4%	Nonindexed Guarantee More than 4%	Nonguaranteed Separate Accounts	Total
(1) Premiums, considerations or deposits for end of year	$ 0	$ 0	$ 0	$ 15,896,977	$ 15,896,977
Reserves at end of year					
(2) For accounts with assets at:					
a. Fair value	$ 0	$ 0	$ 0	$ 975,084,187	$ 975,084,187
b. Amortized cost	0	0	0	0	0
c. Total reserves*	$ 0	$ 0	$ 0	$ 975,084,187	$ 975,084,187
(3) By withdrawal characteristics					
a. Subject to discretionary withdrawal					

NOTES TO FINANCIAL STATEMENTS

1. With market value adjustment	$ 0	$ 0	$ 0	$ 0	$ 0
2. At book value without market value adjustment and with current surrender charge of 5% or more	0	0	0	0	0
3. At fair value	0	0	0	6,052,945	6,052,945
4. At book value without market value adjustment and with current surrender charge less than 5%	0	0	0	541,124,689	541,124,689
5. Subtotal	0	0	0	547,177,634	547,177,634
b. Not subject to discretionary withdrawal	0	0	0	427,906,553	427,906,553
c. Total	$ 0	$ 0	$ 0	$ 975,084,187	$ 975,084,187
(4) Reserves for asset default risk in lieu or AVR	$ 0	$ 0	$ 0	$ 0	$ 0

* Line 2(c) should equal Line 3(h)

C. Reconciliation of Net Transfers to or (from) Separate Accounts

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement:

a. Transfers to Separate Accounts (Page 4, Line 1.4)	$ 17,475,905
b. Transfer from Separate Accounts (Page 4, Line 10)	61,370,719
c. Net transfers to or (from) Separate Accounts (a) - (b)	$ (43,894,814)

(2) Reconciling adjustments:

Adjustment	Amount
Benefit plan and miscellaneous expenses	$ 618,104

(3) Transfers as reported in the Summary of Operations of the Life, Accident & Health Annual Statement
(1c) + (2) = (Page 4, Line 26) $(43,276,710)

Note 36 – Loss/Claim Adjustment Expenses

The Company has claim adjustment reserves and expenses associated with its disability income insurance. The Company has substantially reinsured its disability income business through treaties with third parties, primarily UNUM Life Insurance Company (UNUM). UNUM handles all claim administration as part of the reinsurance treaties. Net claim administration expense reserves were $0.7 million at December 31, 2020 and $0.6 million at December 31, 2019. Payments to UNUM for claim administration services were $0.7 million at December 31, 2020 and $0.6 million at December 31, 2019. A breakout of expenses based on current year vs. prior year events is not readily available. There were no liability reductions for any salvage or subrogation of claims.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1, 1A and 2.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [ ] N/A [ ]

1.3 State regulating? Vermont

1.4 Is the reporting entity publicly traded or a member of publicly traded group? Yes [ ] No [X]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [X] No [ ]

2.2 If yes, date of change: 02/21/2020

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 12/03/2020

3.4 By what department or departments?
Vermont Department of Financial Regulation

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes [X] No [ ] N/A [ ]

3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? Yes [ ] No [X]

4.12 renewals? Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business? Yes [X] No [ ]

4.22 renewals? Yes [X] No [ ]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]
If the answer is YES, complete and file the merger history data file with the NAIC.

5.2 If yes, provide the name of entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
	0	

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [X]

7.2 If yes,

7.21 State the percentage of foreign control 0.0%

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No [ ]

8.4 If the response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Equity Services, Inc.	Montpelier, VT	No	No	No	Yes

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
PricewaterhouseCoopers, LLP 185 Asylum St. Suite 2400 Hartford, CT 06103-3404

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain:

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Michael H. Crawford, VP, Chief Actuary and Appointed Actuary, 15455 Dallas Parkway, Addison, TX 75001

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No [ ]

12.11 Name of real estate holding company CrossHarbor Institutional II, Siguler Guff Distressed RE Opportunities, Thor Urban Retail Fund, Thor Urban Property Fund II

12.12 Number of parcels involved 4

12.13 Total book/adjusted carrying value $ 7,045,098

12.2 If yes, provide explanation
The Company is a partner in four real estate joint ventures. See Schedule BA-Part 1, Line 2199999.

13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

14.11 If the response to 14.1 is no, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
0			$ 0

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof? Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers $ 0

20.12 To stockholders not officers $ 0

20.13 Trustees, supreme or grand (Fraternal only) $ 0

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers $ 0

20.22 To stockholders not officers 0

20.23 Trustees, supreme or grand (Fraternal only) 0

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reporting in the statement? Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others $ 0

21.22 Borrowed from others $ 0

21.23 Leased from others $ 0

21.24 Other $ 0

22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [ ] No [X]

22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment $ 0

22.22 Amount paid as expenses $ 0

22.23 Other amounts paid $ 0

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 53,093

INVESTMENT

24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)? Yes [X] No [ ]

24.02 If no, give full and complete information, relating thereto:

24.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided).

24.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. $ 0

24.05 For the reporting entity's securities lending program, report amount of collateral for other programs. $ 0

24.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] N/A [X]

24.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] N/A [X]

24.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] N/A [X]

24.09 For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:

24.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

24.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

24.093 Total payable for securities lending reported on the liability page: $ 0

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is current in force? (Exclude securities subject to Interrogatory 21.1 and 24.03.) Yes [X] No [ ]

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21	Subject to repurchase agreements	$ 0
25.22	Subject to reverse repurchase agreements	$ 0
25.23	Subject to dollar repurchase agreements	$ 0
25.24	Subject to reverse dollar repurchase agreements	$ 0
25.25	Placed under option agreements	$ 0
25.26	Letter stock or securities restricted as sale – excluding FHLB Capital Stock	$ 0
25.27	FHLB Capital Stock	$ 9,132,300
25.28	On deposit with states	$ 6,906,534
25.29	On deposit with other regulatory bodies	$ 0
25.30	Pledged as collateral – excluding collateral pledged to an FHLB	$ 1,559,798
25.31	Pledged as collateral to FHLB – including assets backing funding agreements	$ 458,386,878
25.32	Other	$ 52,795,985

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		$ 0

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [X] No [ ]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [ ] N/A [ ]
If no, attach a description with this statement.

Lines 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a results of interest rate sensitivity? Yes [ ] No [X]

26.4 If the response to 26.3 is yes, does the reporting entity utilize:

26.41 Special accounting provision of SSAP No. 108 Yes [ ] No [ ]

26.42 Permitted accounting practice Yes [ ] No [ ]

26.43 Other accounting guidance Yes [ ] No [ ]

26.5 By responding yes to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [ ] No [ ]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guidance Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year: $ 0

28. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

28.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
JP Morgan Chase	New York, NY

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

1	2	3

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

Name(s)	Location(s)	Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [ ] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts", "… handle securities"].

1 Name of Firm or Individual	2 Affiliation
Sentinel Asset Management, Inc.	A
Varagon Capital Partners, L.P.	U

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [ ] No [X]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [ ] No [X]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109396	Sentinel Asset Management, Inc.	5493008OI7ZBDR2FWI52	SEC	DS
281851	Varagon Capital Partners, L.P.		SEC	NO

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [ ] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
		$ 0
29.2999 TOTAL		$ 0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
		$ 0	

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

		1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1	Bonds	$ 5,735,202,398	$ 6,662,392,896	$ 927,190,498
30.2	Preferred Stocks	$ 2,337,125	$ 2,528,376	$ 191,251
30.3	Totals	$ 5,737,539,523	$ 6,664,921,272	$ 927,381,749

30.4 Describe the sources or methods utilized in determining the fair values:

National Association of Insurance Commissioners Financial Times Interactive Data prices through HUB data.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [ ] No [X]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [ ] No [ ]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

32.2 If no, list exceptions:

33. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designation 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a. The shares were purchased prior to January 1, 2019.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.

d. The fund only or predominantly holds bonds in its portfolio.

e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ] No [X]

36. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E, Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.

b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.

c. If the investment is with a related party or affiliate then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.

d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 36.a-36.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [ ] No [ ] N/A [X]

OTHER

37.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? $ 1,632,977

37.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
	$ 0

38.1 Amount of payments for legal expenses, if any? $ 10,133,926

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
	$ 0

39.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? $ 5,000

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Life Insurance Council of New York	$ 5,000

GENERAL INTERROGATORIES

PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [ ] No [X]

1.2 If yes, indicate premium earned on U.S. business only. $ 0

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? $ 0

1.3 Reason for excluding:

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. $ 0

1.5 Indicate total incurred claims on all Medicare Supplement insurance. $ 0

1.6 Individual policies:

Most current three years:

1.61 Total premium earned $ 0

1.62 Total incurred claims $ 0

1.63 Number of covered lives $ 0

All years prior to most current three years:

1.64 Total premium earned $ 0

1.65 Total incurred claims $ 0

1.66 Number of covered lives $ 0

1.7 Group policies:

Most current three years:

1.71 Total premium earned $ 0

1.72 Total incurred claims $ 0

1.73 Number of covered lives $ 0

All years prior to most current three years:

1.74 Total premium earned $ 0

1.75 Total incurred claims $ 0

1.76 Number of covered lives $ 0

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator	$ 0	$ 0
2.2	Premium Denominator	$ 375,088,333	$ 338,669,269
2.3	Premium Ratio (2.1/2.2)	0.0%	0.0%
2.4	Reserve Numerator	$ 1,353,049	$ 1,506,470
2.5	Reserve Denominator	$ 3,391,729,126	$ 3,187,220,693
2.6	Reserve Ratio (2.4/2.5)	0.0%	0.0%

3.1 Does the reporting entity have Separate Accounts? Yes [X] No [ ]

3.2 If yes, has a Separate Accounts statement been filed with this Department Yes [X] No [ ] N/A[ ]

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? $ 0

3.4 State the authority under which Separate Accounts are maintained:
8VSA 3855-59

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [X] No [ ]

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [ ] No [X]

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?" $ 0

4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1 Amount of loss reserves established by these annuities during the current year: $ 0

4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1 P&C Insurance Company and Location	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
	0

5.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

5.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0

5.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

5.4 If yes, please provide the balance of the funds administered as of the reporting date. $ 0

6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [X] No [ ] N/A [ ]

GENERAL INTERROGATORIES

PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

6.2 If the answer to 6.1 is yes, please provide the following:

1	2	3	4	Assets Supporting Reserve Credit		
Company Name	NAIC Company Code	Domiciliary Jurisdiction	Reserve Credit	5 Letters of Credit	6 Trust Agreements	7 Other
Catamount Reinsurance Company	15803	VT	$ 2,548,730,773	$ 0	$ 0	$ 2,421,300,870

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).

7.1 Direct premiums written	$ 492,596,204
7.2 Total incurred claims	$ 335,516,257
7.3 Number of covered lives	187,403

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

8. Is the reporting entity licensed or charted, registered, qualified, eligible or writing business in at least two states? Yes [X] No [ ]

8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ ]

Life, Accident and Health Companies Only:

9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)"? Yes [X] No [ ]

9.2 Net reimbursement of such expenses between reporting entities:

9.21 Paid	$ 0
9.22 Received	$ 268,944,621

10.1 Does the reporting entity write any guaranteed interest contracts? Yes [ ] No [X]

10.2 If yes, what amount pertaining to these items is included in:

10.21 Page 3, Line 1	$ 0
10.22 Page 4, Line 1	$ 0

11. For stock reporting entities only:

11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity:	$ 511,616,224

12. Total dividends paid stockholders since organization of the reporting entity:

12.11 Cash	$ 363,311,967
12.12 Stock	$ 32,000,000

13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [ ] No [X]

Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

13.2 If yes, has the reporting entity completed the *Workers' Compensation Carve-Out Supplement* to the Annual Statement? Yes [ ] No [ ]

13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
13.31 Earned premium	$ 0	$ 0	$ 0
13.32 Paid claims	$ 0	$ 0	$ 0
13.33 Claim liability and reserve (beginning of year)	$ 0	$ 0	$ 0
13.34 Claim liability and reserve (end of year)	$ 0	$ 0	$ 0
13.35 Incurred claims	$ 0	$ 0	$ 0

13.4 If reinsurance assumed included amounts with attachment points below $1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41 <$25,000	$ 0	$ 0
13.42 $25,000 — 99,999	$ 0	$ 0
13.43 $100,000 — 249,999	$ 0	$ 0
13.44 $250,000 — 999,999	$ 0	$ 0
13.45 $1,000,000 or more	$ 0	$ 0

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools? $ 0

Fraternal Benefit Societies Only:

14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [ ] No [ ]

15. How often are meetings of the subordinate branches required to be held?

16. How are the subordinate branches represented in the supreme or governing body?

17. What is the basis of representation in the governing body?

GENERAL INTERROGATORIES

PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

18.1 How often are regular meetings of the governing body held?

18.2 When was the last regular meeting of the governing body held?

18.3 When and where will the next regular or special meeting of the governing body be held?

18.4 How many members of the governing body attended the last regular meeting? 0

18.5 How many of the same were delegates of the subordinate branches? 0

19. How are the expenses of the governing body defrayed?

20. When and by whom are the officers and directors elected?

21. What are the qualifications for membership?

22. What are the limiting ages for admission?

23. What is the minimum and maximum insurance that may be issued on any one life?

24. Is a medical examination required before issuing a benefit certificate to applicants? Yes [ ] No [ ]

25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [ ] No [ ]

26.1 Are notices of the payments required sent to the members? Yes [ ] No [ ] N/A [ ]

26.2 If yes, do the notices state the purpose for which the money is to be used? Yes [ ] No [ ]

27. What proportion of first and subsequent year's payments may be used for management expenses?

27.11 First Year 0.0%

27.12 Subsequent Years 0.0%

28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [ ] No [ ]

28.2 If so, what amount and for what purpose? $ 0

29.1 Does the reporting entity pay an old age disability benefit? Yes [ ] No [ ]

29.2 If yes, at what age does the benefit commence? 0

30.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [ ] No [ ]

30.2 If yes, when?

31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [ ] No [ ]

32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [ ] No [ ]

32.2 If so, was an additional reserve included in Exhibit 5? Yes [ ] No [ ] N/A [ ]

32.3 If yes, explain

33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [ ] No [ ]

33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [ ] No [ ] N/A [ ]

34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [ ] No [ ]

35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [ ] No [ ]

35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
	$ 0

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

$000 omitted for amounts of life insurance

		1 2020	2 2019	3 2018	4 2017	5 2016
	Life Insurance in Force (Exhibit of Life Insurance)					
1.	Ordinary - whole life and endowment (Line 34, Col. 4)	32,370,801	30,839,804	29,210,719	27,467,548	26,147,072
2.	Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	21,607,969	19,367,307	18,208,069	17,324,907	16,695,954
3.	Credit life (Line 21, Col. 6)	0	0	0	0	0
4.	Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	0	0	0	0	0
5.	Industrial (Line 21, Col. 2)	0	0	0	0	0
6.	FEGLI/SGLI (Lines 43 & 44, Col. 4)	0	0	0	0	0
7.	Total (Line 21, Col. 10)	53,978,770	50,207,111	47,418,788	44,792,455	42,843,026
7.1	Total in force for which VM-20 deterministic/stochastic reserves are calculated	0	0	0	0	XXX
	New Business Issued (Exhibit of Life Insurance)					
8.	Ordinary - whole life and endowment (Line 34, Col. 2)	3,279,748	3,240,506	3,354,775	2,776,909	2,634,506
9.	Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	4,065,439	3,348,459	2,633,737	2,299,997	1,946,272
10.	Credit life (Line 2, Col. 6)	0	0	0	0	0
11.	Group (Line 2, Col. 9)	0	0	0	0	0
12.	Industrial (Line 2, Col. 2)	0	0	0	0	0
13.	Total (Line 2, Col. 10)	7,345,187	6,588,965	5,988,512	5,076,906	4,580,778
	Premium Income - Lines of Business (Exhibit 1-Part 1)					
14.	Industrial life (Line 20.4, Col. 2)	0	0	0	0	0
15.1	Ordinary life insurance (Line 20.4, Col.. 3)	340,202,816	306,487,774	301,082,760	(93,463,743)	270,409,062
15.2	Ordinary individual annuities (Line 20.4, Col. 4)	24,571,058	25,642,937	22,050,524	28,490,814	28,831,323
16.	Credit life (group and individual) (Line 20.4, Col. 5)	0	0	0	0	0
17.1	Group life insurance (Line 20.4, Col. 6)	0	0	0	0	0
17.2	Group annuities (Line 20.4, Col. 7)	7,209,008	3,116,194	46,149,401	17,527,808	27,249,001
18.1	A&H - group (Line 20.4, Col. 8)	0	0	0	0	0
18.2	A&H - credit (group and individual) (Line 20.4, Col. 9)	0	0	0	0	0
18.3	A&H - other (Line 20.4, Col. 10)	3,105,452	3,422,364	3,771,228	4,200,525	4,611,695
19.	Aggregate of all other lines of business (Line 20.4, Col. 11)	0	0	0	0	0
20.	Total	375,088,334	338,669,269	373,053,913	(43,244,596)	331,101,081
	Balance Sheet (Pages 2 and 3)					
21.	Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	9,531,658,131	9,210,271,934	8,724,846,525	8,676,563,740	8,536,882,519
22.	Total liabilities excluding Separate Accounts business (Page 3, Line 26)	6,978,014,401	6,931,641,459	6,601,969,007	6,669,465,533	6,618,559,608
23.	Aggregate life reserves (Page 3, Line 1)	3,014,473,316	2,835,605,522	2,674,419,243	2,559,229,088	2,773,058,004
23.1	Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1	0	0	0	0	XXX
24.	Aggregate A&H reserves (Page 3, Line 2)	417,468,769	426,463,799	447,080,752	473,807,314	490,835,486
25.	Deposit-type contract funds (Page 3, Line 3)	227,798,702	194,487,058	183,198,573	188,293,505	186,225,079
26.	Asset valuation reserve (Page 3, Line 24.01)	72,823,365	67,698,083	71,490,365	66,921,540	75,608,734
27.	Capital (Page 3, Lines 29 & 30)	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
28.	Surplus (Page 3, Line 37)	2,564,329,875	2,286,806,070	2,128,606,783	2,013,145,498	1,922,727,544
	Cash Flow (Page 5)					
29.	Net cash from operations (Line 11)	74,925,890	88,149,018	(7,692,680)	136,066,704	(44,456,626)
	Risk-Based Capital Analysis					
30.	Total adjusted capital	2,872,720,247	2,546,701,366	2,352,182,067	2,218,865,272	2,124,098,434
31.	Authorized control level risk-based capital	304,524,235	279,662,446	270,510,093	238,497,867	228,769,257
	Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32.	Bonds (Line 1)	63.7	63.8	67.0	67.0	66.7
33.	Stocks (Lines 2.1 and 2.2)	18.7	17.7	15.3	15.2	13.5
34.	Mortgage loans on real estate (Lines 3.1 and 3.2)	4.8	5.7	6.0	6.4	7.0
35.	Real estate (Line 4.1, 4.2 and 4.3)	0.6	0.6	0.7	0.7	0.8
36.	Cash, cash equivalents and short-term investments (Line 5)	2.1	2.5	1.7	0.3	1.2
37.	Contract loans (Line 6)	5.3	5.9	6.5	6.6	6.6
38.	Derivatives (Line 7)	2.6	1.3	0.2	0.9	0.7
39.	Other invested assets (Line 8)	2.4	2.5	2.7	2.9	3.4
40.	Receivables for securities (Line 9)	0.0	0.1	0.0	0.0	0.0
41.	Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
42.	Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
43.	Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(continued)

		1 2020	2 2019	3 2018	4 2017	5 2016
	Investments in Parent, Subsidiaries and Affiliates					
44.	Affiliated bonds (Sch. D Summary, Line 12, Col. 1)	4,301,065	4,232,922	4,172,635	4,119,033	4,071,455
45.	Affiliated preferred stocks (Sch. D Summary, Line 18, Col. 1)	0	0	0	0	0
46.	Affiliated common stocks (Sch. D Summary, Line 24, Col. 1)	1,629,430,724	1,485,606,084	1,211,105,145	1,177,625,420	1,037,881,463
47.	Affiliated short-term investments (subtotal included in Sch. DA, Verif., Col. 5, Line 10)	0	0	0	0	0
48.	Affiliated mortgage loans on real estate	0	0	0	0	0
49.	All other affiliated	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000
50.	Total of above Lines 44 to 49	1,663,731,789	1,519,839,006	1,245,277,780	1,211,744,453	1,071,952,918
51.	Total investment in parent included in Lines 44 to 49 above	4,301,065	4,232,922	4,172,635	4,119,033	4,071,455
	Total Nonadmitted and Admitted Assets					
52.	Total nonadmitted assets (Page 2, Line 28, Col. 2)	140,332,181	148,291,398	146,275,747	132,251,990	169,128,293
53.	Total admitted assets (Page 2, Line 28, Col. 3)	10,516,913,266	10,102,738,743	9,502,838,569	9,500,039,488	9,276,886,619
	Investment Data					
54.	Net investment income (Exhibit of Net Investment Income)	289,075,751	337,157,923	286,713,488	355,594,574	328,317,833
55.	Realized capital gains (losses) (Page 4, Line 34, Column 1)	(18,044,760)	(13,789,482)	(14,970,247)	(16,337,659)	(13,823,114)
56.	Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	115,547,694	224,830,608	(156,814,051)	41,472,689	211,652,527
57.	Total of above Lines 54, 55 and 56	386,578,685	548,199,049	114,929,190	380,729,605	526,147,245
	Benefits and Reserve Increase (Page 6)					
58.	Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 & 8)	248,302,198	239,141,292	275,701,367	252,507,075	251,573,461
59.	Total contract/certificate benefits - A&H (Lines 13 & 14, Col. 6)	12,305,405	12,463,951	14,295,629	13,840,822	14,541,536
60.	Increase in life reserves - other than group and annuities (Line 19, Col. 2)	185,268,228	185,222,660	123,324,715	(199,391,480)	140,912,059
61.	Increase in A&H reserves (Line 19, Col. 6)	(8,995,030)	(21,483,690)	(26,726,580)	(17,028,208)	(14,724,918)
62.	Dividends to policyholders and refunds to members (Line 30, Col 1)	6,247,438	6,908,859	11,698,097	10,232,850	11,654,199
	Operating Percentages					
63.	Insurance expense percent (Page 6, Col. 1, Lines 21, 22, & 23 less Line (6) / (Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00	28.4	32.5	28.7	(153.1)	71.4
64.	Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.00	6.4	7.4	7.1	6.7	6.3
65.	A&H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2)	107.5	(238.1)	(326.6)	(76.0)	(4.0)
66.	A&H cost containment percent (Schedule H, Part 1, Line 4, Col. 2)	0.0	0.0	0.0	0.0	0.0
67.	A&H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2)	(59.1)	(57.2)	(58.1)	(58.1)	(60.9)
	A&H Claim Reserve Adequacy					
68.	Incurred losses on prior years' claims - group health (Sch. H, Part 3, Line 3.1, Col. 2)	0	0	0	0	0
69.	Prior years' claim liability and reserve - group health (Sch. H, Part 3, Line 3.2, Col. 2)	0	0	0	0	0
70.	Incurred losses on prior years' claims - health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2)	408,419,062	417,723,919	433,412,473	450,233,060	457,995,998
71.	Prior years' claim liability and reserve - health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2)	412,331,525	428,849,905	449,579,576	461,770,549	470,034,683
	Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)					
72.	Industrial life (Page 6.1, Col. 2)	0	0	0	0	0
73.	Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12)	6,412,413	30,112,471	5,465,146	16,677,517	(40,285,819)
74.	Ordinary - individual annuities (Page 6, Col. 4)	23,995,810	5,543,580	(15,627,783)	5,857,391	(1,974,385)
75.	Ordinary - supplementary contracts	XXX	XXX	1,991,464	3,706,155	1,761,711
76.	Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7)	0	0	0	0	0
77.	Group life (Page 6.2, Col. 1 less Col. 7 less Col. 9)	0	0	0	0	0
78.	Group annuities (Page 6, Col. 5)	3,920,715	5,963,263	(647,562)	(1,056,430)	(1,872,211)
79.	A&H - group (Page 6.5, Col. 3)	0	0	0	0	0
80.	A&H - credit (Page 6.5, Col. 10)	0	0	0	0	0
81.	A&H - other (Page 6.5, Col. 1 less Cols. 3 and 10)	2,029,434	9,495,636	991,435	6,027,933	5,064,815
82.	Aggregate of all other lines of business (Page 6, Col. 8)	7,564,153	2,568,937	0	0	0
83.	Fraternal (Page 6, Col. 7)	0	0	0	0	0
84.	Total (Page 6, Col. 1)	43,922,525	53,683,884	(7,827,300)	31,212,566	(37,305,889)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [ ]

If no, please explain:

* 6 6 6 8 0 2 0 2 0 4 3 0 5 9 1 0 0 *

DIRECT BUSINESS IN GRAND TOTAL DURING THE YEAR

NAIC Group Code.....0634 NAIC Company Code.....66680

LIFE INSURANCE

	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS					
1. Life insurance	462,006,307	0	0	0	462,006,307
2. Annuity considerations	24,681,065	0	142,394	0	24,823,459
3. Deposit-type contract funds	840,719	XXX	0	XXX	840,719
4. Other considerations	0	0	0	0	0
5. Totals (Sum of Lines 1 to 4)	487,528,092	0	142,394	0	487,670,486
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit	11,238,684	0	0	0	11,238,684
6.2 Applied to pay renewal premiums	6,371,379	0	0	0	6,371,379
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	23,864,990	0	0	0	23,864,990
6.4 Other	0	0	0	0	0
6.5 Totals (Sum of Lines 6.1 to 6.4)	41,475,053	0	0	0	41,475,053
Annuities:					
7.1 Paid in cash or left on deposit	19,339	0	0	0	19,339
7.2 Applied to provide paid-up annuities	57,926	0	0	0	57,926
7.3 Other	0	0	0	0	0
7.4 Totals (Sum of Lines 7.1 to 7.3)	77,265	0	0	0	77,265
8. Grand Totals (Lines 6.5 + 7.4)	41,552,318	0	0	0	41,552,318
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	296,014,109	0	0	0	296,014,109
10. Matured endowments	2,863,558	0	0	0	2,863,558
11. Annuity benefits	19,259,606	0	0	0	19,259,606
12. Surrender values and withdrawals for life contracts	222,480,925	0	200,699	0	222,681,624
13. Aggregate write-ins for miscellaneous direct claims and benefits paid	0	0	0	0	0
14. All other benefits, except accident and health	15,743,549	0	0	0	15,743,549
15. Totals	556,361,747	0	200,699	0	556,562,446
DETAILS OF WRITE-INS					
1301.	0	0	0	0	0
1302.	0	0	0	0	0
1303.	0	0	0	0	0
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0
1399. Total (Lines 1301 through 1303 plus 1398)(Line 13 above)	0	0	0	0	0

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED										
16. Unpaid December 31, prior year	257	28,357,926	0	0	0	0	0	0	257	28,357,926
17. Incurred during current year	2,234	296,557,891	0	0	0	0	0	0	2,234	296,557,891
Settled during current year:										
18.1 By payment in full	2,136	277,097,383	0	0	0	0	0	0	2,136	277,097,383
18.2 By payment on compromised claims	0	0	0	0	0	0	0	0	0	0
18.3 Totals paid	2,136	277,097,383	0	0	0	0	0	0	2,136	277,097,383
18.4 Reduction by compromise	0	0	0	0	0	0	0	0	0	0
18.5 Amount rejected	0	0	0	0	0	0	0	0	0	0
18.6 Total settlements	2,136	277,097,383	0	0	0	0	0	0	2,136	277,097,383
19. Unpaid Dec. 31, current year (Lines 16 + 17 - 18.6)	355	47,818,434	0	0	0	0	0	0	355	47,818,434
POLICY EXHIBIT					No. of Pol.					
20. In force December 31, prior year	178,367	50,275,226,514	0	(a) 0	0	0	0	0	178,367	50,275,226,514
21. Issued during year	13,551	7,420,548,059	0	0	0	0	0	0	13,551	7,420,548,059
22. Other changes to in force (Net)	(4,515)	(3,717,004,894)	0	0	0	0	0	0	(4,515)	(3,717,004,894)
23. In force December 31 of current year	187,403	53,978,769,679	0	(a) 0	0	0	0	0	187,403	53,978,769,679

(a) Includes Individual Credit Life Insurance, prior year $...............0 current year $................0.
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $...............0 current year $...............0.
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $...............0 current year $...............0.

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group policies (b)	0	0	0	0	0
24.1 Federal Employee Health Benefits Plan premium (b)	0	0	0	0	0
24.2 Credit (group and individual)	0	0	0	0	0
24.3 Collectively renewable policies/certificates (b)	0	0	0	0	0
24.4 Medicare Title XVIII exempt from state taxes or fees	0	0	0	0	0
Other Individual Policies:					
25.1 Non-cancelable (b)	10,784,675	15,918,919	0	60,598,519	54,648,060
25.2 Guaranteed renewable (b)	0	0	0	0	0
25.3 Non-renewable for stated reasons only (b)	0	0	0	0	0
25.4 Other accident only	0	0	0	0	0
25.5 All other (b)	0	0	0	0	0
25.6 Totals (Sum of Lines 25.1 to 25.5)	10,784,675	15,918,919	0	60,598,519	54,648,060
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	10,784,675	15,918,919	0	60,598,519	54,648,060

(b) For health business on indicated lines report: Number of persons insured under PPO managed products.....0 and number of persons insured under indemnity only products.....0.

EXHIBIT OF LIFE INSURANCE

($000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10
	1	2	3	4	5	6	Number of		9	Total
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	7 Policies	8 Certificates	Amount of Insurance	Amount of Insurance
1. In force end of prior year	0	0	184,838	50,207,111	0	0	0	0	0	50,207,111
2. Issued during year	0	0	13,375	7,345,187	0	0	0	0	0	7,345,187
3. Reinsurance assumed	0	0	0	18	0	0	0	0	0	18
4. Revived during year	0	0	1,123	389,471	0	0	0	0	0	389,471
5. Increased during year (net)	0	0	105	40,609	0	0	0	0	0	40,609
6. Subtotals, Lines 2 to 5	0	0	14,603	7,775,285	0	0	0	0	0	7,775,285
7. Additions by dividends during year	XXX	0	XXX	34,846	XXX	0	XXX	XXX	0	34,846
8. Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8)	0	0	199,441	58,017,242	0	0	0	0	0	58,017,242
Deductions during year:										
10. Death	0	0	2,717	310,909	0	0	XXX	0	0	310,909
11. Maturity	0	0	58	2,934	0	0	XXX	0	0	2,934
12. Disability	0	0	0	0	0	0	XXX	0	0	0
13. Expiry	0	0	238	18,148	0	0	0	0	0	18,148
14. Surrender	0	0	3,083	847,601	0	0	0	0	0	847,601
15. Lapse	0	0	5,751	2,512,215	0	0	0	0	0	2,512,215
16. Conversion	0	0	109	166,004	0	0	XXX	XXX	XXX	166,004
17. Decreased (net)	0	0	54	166,554	0	0	0	0	0	166,554
18. Reinsurance	0	0	1	353	0	0	0	0	0	353
19. Aggregate write-ins for decreases	0	0	27	13,754	0	0	0	0	0	13,754
20. Totals (Lines 10 to 19)	0	0	12,038	4,038,472	0	0	0	0	0	4,038,472
21. In force end of year (b) (Line 9 minus Line 20)	0	0	187,403	53,978,770	0	0	0	0	0	53,978,770
22. Reinsurance ceded end of year	XXX	0	XXX	27,308,074	XXX	0	XXX	XXX	0	27,308,074
23. Line 21 minus Line 22	XXX	0	XXX	26,670,696	XXX	(a) 0	XXX	XXX	0	26,670,696

DETAILS OF WRITE-INS

	1	2	3	4	5	6	7	8	9	10
0801.	0	0	0	0	0	0	0	0	0	0
0802.	0	0	0	0	0	0	0	0	0	0
0803.	0	0	0	0	0	0	0	0	0	0
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0	0
1901. ABR Acceleration	0	0	27	13,693	0	0	0	0	0	13,693
1902.	0	0	0	61	0	0	0	0	0	61
1903.	0	0	0	0	0	0	0	0	0	0
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above)	0	0	27	13,754	0	0	0	0	0	13,754

Life Accident and Health Companies Only:

(a) Group $..........0; Individual $..........0.

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates..........0 , amount, $..........0.
Additional accidental death benefits included in life certificates were in amount $..........0. Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [ ] No [ ]
If not, how are such expenses met?...............

EXHIBIT OF LIFE INSURANCE

($000 Omitted for Amounts of Life Insurance) (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX	0	XXX	1,070,844
25. Other paid-up insurance	0	0	16,235	1,340,263
26. Debit ordinary insurance	XXX	XXX	0	0

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
Term Insurance Excluding Extended Term Insurance	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies-decreasing	0	0	0	0
28. Term policies-other	5,956	4,039,174	37,339	20,600,386
29. Other term insurance-decreasing	XXX	0	XXX	0
30. Other term insurance	XXX	26,265	XXX	574,994
31. Totals (Lines 27 to 30)	5,956	4,065,439	37,339	21,175,380
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX	0	XXX	363,680
33. Totals, extended term insurance	XXX	XXX	657	68,907
34. Totals, whole life and endowment	7,419	3,279,748	149,407	32,370,801
35. Totals (Lines 31 to 34)	13,375	7,345,187	187,403	53,978,768

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial	0	0	0	0
37. Ordinary	2,910,515	4,434,672	444,824	53,533,945
38. Credit Life (Group and Individual)	0	0	0	0
39. Group	0	0	0	0
40. Totals (Lines 36 to 39)	2,910,515	4,434,672	444,824	53,533,945

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX	0	XXX	0
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis	0	XXX	0	XXX
43. Federal Employees' Group Life Insurance included in Line 21	0	0	0	0
44. Servicemen's Group Life Insurance included in Line 21	0	0	0	0
45. Group Permanent Insurance included in Line 21	0	0	0	0

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	164,619

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.

47.1

47.2

POLICIES WITH DISABILITY PROVISIONS

	Industrial		Ordinary		Credit		Group	
Disability Provision	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance\
48. Waiver of Premium	0	0	24,082	16,572	0	0	0	0
49. Disability Income	0	0	0	0	0	0	0	0
50. Extended Benefits	0	0	XXX	XXX	0	0	0	0
51. Other	0	0	0	0	0	0	0	0
52. Total	0	(a) 0	24,082	(a) 16,572	0	(a) 0	0	(a) 0

(a) See the Annual Audited Financial Reports section of the Annual Statement Instructions.

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	727	692	0	0
2. Issued during year	7	58	0	0
3. Reinsurance assumed	0	0	0	0
4. Increased during year (net)	0	0	0	0
5. Total (Lines 1 to 4)	734	750	0	0
Deductions during year:				
6. Decreased (net)	118	76	0	0
7. Reinsurance ceded	0	0	0	0
8. Totals (Lines 6 and 7)	118	76	0	0
9. In force end of year (line 5 minus line 8)	616	674	0	0
10. Amount on deposit	0	(a) 0	0	(a) 23,343,456
11. Income now payable	0	0	0	0
12. Amount of income payable	(a) 2,533,356	(a) 4,461,633	(a) 0	(a) 0

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	682	8,809	3	595
2. Issued during year	1	81	0	0
3. Reinsurance assumed	0	0	0	0
4. Increased during year (net)	0	0	0	0
5. Total (Lines 1 to 4)	683	8,890	3	595
Deductions during year:				
6. Decreased (net)	90	657	0	36
7. Reinsurance ceded	0	0	0	0
8. Totals (Lines 6 and 7)	90	657	0	36
9. In force end of year (Line 5 minus Line 8)	593	8,233	3	559
Income now payable:				
10. Amount of income payable	(a) 3,024,928	XXX	XXX	(a) 10,030,137
Deferred fully paid:				
11. Account balance	XXX	(a) 220,289,676	XXX	(a) 131,275,426
Deferred not fully paid:				
12. Account balance	XXX	(a) 513,208,677	XXX	(a) 4,259,239

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in force	3 Policies	4 Premiums in force	5 Policies	6 Premiums in force
1. In force end of prior year	0	0	0	0	9,401	15,515,508
2. Issued during year	0	0	0	0	102	0
3. Reinsurance assumed	0	0	0	0	0	0
4. Increased during year (net)	0	XXX	0	XXX	0	XXX
5. Total (Lines 1 to 4)	0	XXX	0	XXX	9,503	XXX
Deductions during year:						
6. Conversions	0	XXX	XXX	XXX	XXX	XXX
7. Decreased (net)	0	XXX	0	XXX	1,454	XXX
8. Reinsurance ceded	0	XXX	0	XXX	0	XXX
9. Totals (Lines 6 to 8)	0	XXX	0	XXX	1,454	XXX
10. In force end of year (Line 5 minus Line 9)	0	(a) 0	0	(a) 0	8,049	(a) 16,093,863

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1 Deposit Funds Contracts	2 Dividend Accumulations Contracts
1. In force end of prior year	59	0
2. Issued during year	6	0
3. Reinsurance assumed	0	0
4. Increased during year (net)	0	0
5. Total (Lines 1 to 4)	65	0
Deductions during year:		
6. Decreased (net)	12	0
7. Reinsurance ceded	0	0
8. Totals (Lines 6 and 7)	12	0
9. In force end of year (Line 5 minus Line 8)	53	0
10. Amount of account balance	(a) 0	(a) 0

(a) See the Annual Audited Financial Reports section of the Annual Statement Instructions.

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

Interest Maintenance Reserve

	1 Amount
1. Reserve as of December 31, prior year	22,264,140
2. Current year's realized pre-tax capital gains/(losses) of $.....2,323,376 transferred into the reserve net of taxes of $.....487,909	1,835,467
3. Adjustment for current year's liability gains/(losses) released from the reserve	0
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	24,099,607
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)	2,884,215
6. Reserve as of December 31, current year (Line 4 minus Line 5)	21,215,392

Amortization

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released from the Reserve	4 Balance Before Reduction for the Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2020	2,708,522	175,693	0	2,884,215
2. 2021	1,950,898	175,751	0	2,126,649
3. 2022	1,842,276	133,199	0	1,975,475
4. 2023	1,813,772	135,344	0	1,949,116
5. 2024	1,646,184	167,153	0	1,813,337
6. 2025	1,334,940	119,280	0	1,454,220
7. 2026	1,194,081	129,876	0	1,323,957
8. 2027	1,129,812	80,752	0	1,210,564
9. 2028	1,157,964	16,774	0	1,174,738
10. 2029	1,157,899	7,079	0	1,164,978
11. 2030	988,893	24,032	0	1,012,925
12. 2031	630,952	22,678	0	653,630
13. 2032	453,855	42,382	0	496,237
14. 2033	487,708	46,588	0	534,296
15. 2034	630,769	47,532	0	678,301
16. 2035	599,116	48,367	0	647,483
17. 2036	477,416	49,326	0	526,742
18. 2037	24,852	50,243	0	75,095
19. 2038	77,309	50,474	0	127,783
20. 2039	171,080	48,883	0	219,963
21. 2040	62,160	43,800	0	105,960
22. 2041	15,536	39,076	0	54,612
23. 2042	21,225	37,945	0	59,170
24. 2043	26,121	33,872	0	59,993
25. 2044	28,827	29,394	0	58,221
26. 2045	28,216	20,045	0	48,261
27. 2046	1,587,579	17,883	0	1,605,462
28. 2047	24,222	10,096	0	34,318
29. 2048	(1,971)	6,146	0	4,175
30. 2049	(6,078)	4,779	0	(1,299)
31. 2050 and Later	0	21,025	0	21,025
32. Total (Lines 1 to 31)	22,264,135	1,835,467	0	24,099,602

ASSET VALUATION RESERVE

	Default Component			Equity Component			7
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	Total Amount (Cols. 3 + 6)
1. Reserve as of December 31, prior year	38,128,200	4,204,774	42,332,974	2,379,942	22,985,169	25,365,112	67,698,085
2. Realized capital gains/(losses) net of taxes - General Account	(4,648,852)	(804,935)	(5,453,787)	106,545	(8,256,692)	(8,150,147)	(13,603,934)
3. Realized capital gains/(losses) net of taxes - Separate Accounts	0	0	0	0	0	0	0
4. Unrealized capital gains/(losses) - net of deferred taxes - General Account	(420,655)	0	(420,655)	3,733,458	10,421,360	14,154,818	13,734,163
5. Unrealized capital gains/(losses) - net of deferred taxes - Separate Accounts	0	0	0	0	0	0	0
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves	0	0	0	0	0	0	0
7. Basic contribution	10,639,048	655,626	11,294,674	0	119,064	119,064	11,413,738
8. Accumulated balances (Lines 1 through 5, minus 6 plus 7)	43,697,741	4,055,465	47,753,206	6,219,945	25,268,901	31,488,846	79,242,052
9. Maximum reserve	49,218,255	3,685,212	52,903,467	10,199,314	25,857,772	36,057,086	88,960,552
10. Reserve objective	30,210,746	2,837,734	33,048,479	10,166,437	25,648,434	35,814,872	68,863,351
11. 20% of (Line 10 minus Line 8)	(2,697,399)	(243,546)	(2,940,945)	789,298	75,907	865,205	(2,075,740)
12. Balance before transfers (Lines 8 + 11)	41,000,342	3,811,919	44,812,261	7,009,244	25,344,808	32,354,051	77,166,312
13. Transfers	126,707	(126,707)	0	0	0	0	0
14. Voluntary contribution	(577,674)	0	(577,674)	2,873,365	(6,638,635)	(3,765,270)	(4,342,944)
15. Adjustment down to maximum/up to zero	0	0	0	0	0	0	0
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	40,549,375	3,685,212	44,234,587	9,882,609	18,706,173	28,588,781	72,823,368

ASSET VALUATION RESERVE

Basic Contribution, Reserve Objective and Maximum Reserve Calculations

Default Component

Line Number	NAIC Desig-nation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols. 4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		LONG-TERM BONDS										
1		Exempt obligations	453,817,608	XXX	XXX	453,817,608	0.0000	0	0.0000	0	0.0000	0
2.1	1	NAIC Designation Category 1.A	692,453,945	XXX	XXX	692,453,945	0.0005	346,227	0.0016	1,107,926	0.0033	2,285,098
2.2	1	NAIC Designation Category 1.B	77,494,181	XXX	XXX	77,494,181	0.0005	38,747	0.0016	123,991	0.0033	255,731
2.3	1	NAIC Designation Category 1.C	207,641,334	XXX	XXX	207,641,334	0.0005	103,821	0.0016	332,226	0.0033	685,216
2.4	1	NAIC Designation Category 1.D	210,701,225	XXX	XXX	210,701,225	0.0005	105,351	0.0016	337,122	0.0033	695,314
2.5	1	NAIC Designation Category 1.E	228,572,106	XXX	XXX	228,572,106	0.0005	114,286	0.0016	365,715	0.0033	754,288
2.6	1	NAIC Designation Category 1.F	737,772,744	XXX	XXX	737,772,744	0.0005	368,886	0.0016	1,180,436	0.0033	2,434,650
2.7	1	NAIC Designation Category 1.G	736,096,675	XXX	XXX	736,096,675	0.0005	368,048	0.0016	1,177,755	0.0033	2,429,119
2.8		Subtotal NAIC (2.1+2.2+2.3+2.4+2.5+2.6+2.7)	2,890,732,210	XXX	XXX	2,890,732,210	XXX	1,445,366	XXX	4,625,172	XXX	9,539,416
3.1	2	NAIC Designation Category 2.A	762,854,618	XXX	XXX	762,854,618	0.0021	1,601,995	0.0064	4,882,270	0.0106	8,086,259
3.2	2	NAIC Designation Category 2.B	753,657,892	XXX	XXX	753,657,892	0.0021	1,582,682	0.0064	4,823,411	0.0106	7,988,774
3.3	2	NAIC Designation Category 2.C	585,557,857	XXX	XXX	585,557,857	0.0021	1,229,671	0.0064	3,747,570	0.0106	6,206,913
3.4		Subtotal NAIC (3.1+3.2+3.3)	2,102,070,367	XXX	XXX	2,102,070,367	XXX	4,414,348	XXX	13,453,250	XXX	22,281,946
4.1	3	NAIC Designation Category 3.A	88,228,206	XXX	XXX	88,228,206	0.0099	873,459	0.0263	2,320,402	0.0376	3,317,381
4.2	3	NAIC Designation Category 3.B	69,532,396	XXX	XXX	69,532,396	0.0099	688,371	0.0263	1,828,702	0.0376	2,614,418
4.3	3	NAIC Designation Category 3.C	33,280,103	XXX	XXX	33,280,103	0.0099	329,473	0.0263	875,267	0.0376	1,251,332
4.4		Subtotal NAIC (4.1+4.2+4.3)	191,040,705	XXX	XXX	191,040,705	XXX	1,891,303	XXX	5,024,371	XXX	7,183,131
5.1	4	NAIC Designation Category 4.A	7,446,901	XXX	XXX	7,446,901	0.0245	182,449	0.0572	425,963	0.0817	608,412
5.2	4	NAIC Designation Category 4.B	47,509,562	XXX	XXX	47,509,562	0.0245	1,163,984	0.0572	2,717,547	0.0817	3,881,531
5.3	4	NAIC Designation Category 4.C	24,109,142	XXX	XXX	24,109,142	0.0245	590,674	0.0572	1,379,043	0.0817	1,969,717
5.4		Subtotal NAIC (5.1+5.2+5.3)	79,065,605	XXX	XXX	79,065,605	XXX	1,937,107	XXX	4,522,553	XXX	6,459,660
6.1	5	NAIC Designation Category 5.A	13,443,155	XXX	XXX	13,443,155	0.0630	846,919	0.1128	1,516,388	0.1880	2,527,313
6.2	5	NAIC Designation Category 5.B	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
6.3	5	NAIC Designation Category 5.C	1,401,000	XXX	XXX	1,401,000	0.0630	88,263	0.1128	158,033	0.1880	263,388
6.4		Subtotal NAIC (6.1+6.2+6.3)	14,844,155	XXX	XXX	14,844,155	XXX	935,182	XXX	1,674,421	XXX	2,790,701
7	6	NAIC 6	3,631,750	XXX	XXX	3,631,750	0.0000	0	0.2370	860,725	0.2370	860,725
8		Total unrated multi-class securities acquired by conversion	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
9		Total long-term bonds (1+2.8+3.4+4.4+5.4+6.4+7+8)	5,735,202,400	XXX	XXX	5,735,202,400	XXX	10,623,306	XXX	30,160,490	XXX	49,115,579
		PREFERRED STOCKS										
10	1	Highest quality	1,962,125	XXX	XXX	1,962,125	0.0005	981	0.0016	3,139	0.0033	6,475
11	2	High quality	375,000	XXX	XXX	375,000	0.0021	788	0.0064	2,400	0.0106	3,975
12	3	Medium quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
13	4	Low quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
14	5	Lower quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
15	6	In or near default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
16		Affiliated life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
17		Total preferred stocks (sum of Lines 10 through 16)	2,337,125	XXX	XXX	2,337,125	XXX	1,769	XXX	5,539	XXX	10,450

ASSET VALUATION RESERVE (continued)

Basic Contribution, Reserve Objective and Maximum Reserve Calculations

Default Component

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols. 4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		SHORT-TERM BONDS										
18		Exempt obligations	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
19.1	1	NAIC Designation Category 1.A	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
19.2	1	NAIC Designation Category 1.B	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
19.3	1	NAIC Designation Category 1.C	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
19.4	1	NAIC Designation Category 1.D	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
19.5	1	NAIC Designation Category 1.E	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
19.6	1	NAIC Designation Category 1.F	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
19.7	1	NAIC Designation Category 1.G	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
19.8		Subtotal NAIC (19.1+19.2+19.3+19.4+19.5+19.6+19.7)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
20.1	2	NAIC Designation Category 2.A	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
20.2	2	NAIC Designation Category 2.B	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
20.3	2	NAIC Designation Category 2.C	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
20.4		Subtotal NAIC (20.1+20.2+20.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
21.1	3	NAIC Designation Category 3.A	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
21.2	3	NAIC Designation Category 3.B	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
21.3	3	NAIC Designation Category 3.C	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
21.4		Subtotal NAIC (21.1+21.2+21.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
22.1	4	NAIC Designation Category 4.A	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
22.2	4	NAIC Designation Category 4.B	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
22.3	4	NAIC Designation Category 4.C	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
22.4		Subtotal NAIC (22.1+22.2+22.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
23.1	5	NAIC Designation Category 5.A	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
23.2	5	NAIC Designation Category 5.B	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
23.3	5	NAIC Designation Category 5.C	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
23.4		Subtotal NAIC (23.1+23.2+23.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
24	6	NAIC 6	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
25		Total short-term bonds (18+19.8+20.4+21.4+22.4+23.4+24)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
		DERIVATIVE INSTRUMENTS										
26		Exchange traded	3,340,143	XXX	XXX	3,340,143	0.0005	1,670	0.0016	5,344	0.0033	11,022
27	1	Highest quality	24,607,211	XXX	XXX	24,607,211	0.0005	12,304	0.0016	39,372	0.0033	81,204
28	2	High quality	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
29	3	Medium quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
30	4	Low quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
31	5	Lower quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
32	6	In or near default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
33		Total derivative instruments	27,947,354	XXX	XXX	27,947,354	XXX	13,974	XXX	44,716	XXX	92,226
34		Total (Lines 9 + 17 + 25 + 33)	5,765,486,879	XXX	XXX	5,765,486,879	XXX	10,639,048	XXX	30,210,746	XXX	49,218,255

ASSET VALUATION RESERVE (continued)

Basic Contribution, Reserve Objective and Maximum Reserve Calculations

Default Component

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols. 4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		MORTGAGE LOANS										
		In good standing:										
35		Farm mortgages - CM1 - highest quality	0	0	XXX	0	0.0011	0	0.0057	0	0.0074	0
36		Farm mortgages - CM2 - high quality	0	0	XXX	0	0.0040	0	0.0114	0	0.0149	0
37		Farm mortgages - CM3 - medium quality	0	0	XXX	0	0.0069	0	0.0200	0	0.0257	0
38		Farm mortgages - CM4 - low medium quality	0	0	XXX	0	0.0120	0	0.0343	0	0.0428	0
39		Farm mortgages - CM5 - low quality	0	0	XXX	0	0.0183	0	0.0486	0	0.0628	0
40		Residential mortgages-insured or guaranteed	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
41		Residential mortgages-all other	0	0	XXX	0	0.0015	0	0.0034	0	0.0046	0
42		Commercial mortgages-insured or guaranteed	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
43		Commercial mortgages-all other - CM1 - highest quality	376,391,693	0	XXX	376,391,693	0.0011	414,031	0.0057	2,145,433	0.0074	2,785,299
44		Commercial mortgages-all other - CM2 - high quality	41,061,505	0	XXX	41,061,505	0.0040	164,246	0.0114	468,101	0.0149	611,816
45		Commercial mortgages-all other - CM3 - medium quality	11,210,000	0	XXX	11,210,000	0.0069	77,349	0.0200	224,200	0.0257	288,097
46		Commercial mortgages-all other - CM4 - low medium quality	0	0	XXX	0	0.0120	0	0.0343	0	0.0428	0
47		Commercial mortgages-all other - CM5 - low quality	0	0	XXX	0	0.0183	0	0.0486	0	0.0628	0
		Overdue, not in process:										
48		Farm mortgages	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
49		Residential mortgages-insured or guaranteed	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
50		Residential mortgages-all other	0	0	XXX	0	0.0029	0	0.0066	0	0.0103	0
51		Commercial mortgages-insured or guaranteed	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
52		Commercial mortgages-all other	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
		In process of foreclosure:										
53		Farm mortgages	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
54		Residential mortgages-insured or guaranteed	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
55		Residential mortgages-all other	0	0	XXX	0	0.0000	0	0.0149	0	0.0149	0
56		Commercial mortgages-insured or guaranteed	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
57		Commercial mortgages-all other	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
58		Total Schedule B mortgages (sum of Lines 35 through 57)	428,663,198	0	XXX	428,663,198	XXX	655,626	XXX	2,837,734	XXX	3,685,212
59		Schedule DA mortgages	0	0	XXX	0	0.0034	0	0.0114	0	0.0149	0
60		Total mortgage loans on real estate (Lines 58 + 59)	428,663,198	0	XXX	428,663,198	XXX	655,626	XXX	2,837,734	XXX	3,685,212

ASSET VALUATION RESERVE

Basic Contribution, Reserve Objective and Maximum Reserve Calculations

Equity and Other Invested Asset Component

			1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
Line Number	NAIC Designation	Description	Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
		COMMON STOCK										
1		Unaffiliated public	41,590,828	XXX	XXX	41,590,828	0.0000	0	(a) 0.2431	10,110,730	(a) 0.2431	10,110,730
2		Unaffiliated private	0	XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
3		Federal Home Loan Bank	9,132,300	XXX	XXX	9,132,300	0.0000	0	0.0061	55,707	0.0097	88,583
4		Affiliated life with AVR	1,629,430,724	XXX	XXX	1,629,430,724	0.0000	0	0.0000	0	0.0000	0
		Affiliated Investment Subsidiary:										
5		Fixed income exempt obligations	0	0	0	0	XXX	0	XXX	0	XXX	0
6		Fixed income highest quality	0	0	0	0	XXX	0	XXX	0	XXX	0
7		Fixed income high quality	0	0	0	0	XXX	0	XXX	0	XXX	0
8		Fixed income medium quality	0	0	0	0	XXX	0	XXX	0	XXX	0
9		Fixed income low quality	0	0	0	0	XXX	0	XXX	0	XXX	0
10		Fixed income lower quality	0	0	0	0	XXX	0	XXX	0	XXX	0
11		Fixed income in or near default	0	0	0	0	XXX	0	XXX	0	XXX	0
12		Unaffiliated common stock public	0	0	0	0	0.0000	0	(a) 0.0000	0	(a) 0.0000	0
13		Unaffiliated common stock private	0	0	0	0	0.0000	0	0.1945	0	0.1945	0
14		Real estate	0	0	0	0	(b) 0.0000	0	(b) 0.0000	0	(b) 0.0000	0
15		Affiliated - certain other (see SVO Purposes and Procedures Manual)	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
16		Affiliated - all other	0	XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
17		Total common stock (sum of Lines 1 through 16)	1,680,153,852	0	0	1,680,153,852	XXX	0	XXX	10,166,437	XXX	10,199,314
		REAL ESTATE										
18		Home office property (General Account only)	51,867,826	0	0	51,867,826	0.0000	0	0.0912	4,730,346	0.0912	4,730,346
19		Investment properties	0	0	0	0	0.0000	0	0.0912	0	0.0912	0
20		Properties acquired in satisfaction of debt	1,380,000	0	0	1,380,000	0.0000	0	0.1337	184,506	0.1337	184,506
21		Total real estate (sum of Lines 18 through 20)	53,247,826	0	0	53,247,826	XXX	0	XXX	4,914,852	XXX	4,914,852
		OTHER INVESTED ASSETS										
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS										
22		Exempt obligations	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
23	1	Highest quality	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
24	2	High quality	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
25	3	Medium quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
26	4	Low quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
27	5	Lower quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
28	6	In or near default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
29		Total with bond characteristics (sum of Lines 22 through 28)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (continued)

Basic Contribution, Reserve Objective and Maximum Reserve Calculations

Equity and Other Invested Asset Component

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols. 4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS										
30	1	Highest quality	57,476,257	XXX	XXX	57,476,257	0.0005	28,738	0.0016	91,962	0.0033	189,672
31	2	High quality	6,035,548	XXX	XXX	6,035,548	0.0021	12,675	0.0064	38,628	0.0106	63,977
32	3	Medium quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
33	4	Low quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
34	5	Lower quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
35	6	In or near default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
36		Affiliated life with AVR	30,000,000	XXX	XXX	30,000,000	0.0000	0	0.0000	0	0.0000	0
37		Total with preferred stock characteristics (sum of Lines 30 through 36)	93,511,805	XXX	XXX	93,511,805	XXX	41,413	XXX	130,590	XXX	253,648
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS										
		In Good Standing Affiliated:										
38		Mortgages - CM1 - highest quality	0	0	XXX	0	0.0011	0	0.0057	0	0.0074	0
39		Mortgages - CM2 - high quality	0	0	XXX	0	0.0040	0	0.0114	0	0.0149	0
40		Mortgages - CM3 - medium quality	0	0	XXX	0	0.0069	0	0.0200	0	0.0257	0
41		Mortgages - CM4 - low medium quality	0	0	XXX	0	0.0120	0	0.0343	0	0.0428	0
42		Mortgages - CM5 - low quality	0	0	XXX	0	0.0183	0	0.0486	0	0.0628	0
43		Residential mortgages-insured or guaranteed	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
44		Residential mortgages-all other	0	XXX	XXX	0	0.0015	0	0.0034	0	0.0046	0
45		Commercial mortgages-insured or guaranteed	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
		Overdue, Not in Process Affiliated:										
46		Farm mortgages	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
47		Residential mortgages-insured or guaranteed	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
48		Residential mortgages-all other	0	0	XXX	0	0.0029	0	0.0066	0	0.0103	0
49		Commercial mortgages-insured or guaranteed	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
50		Commercial mortgages-all other	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
		In Process of foreclosure Affiliated:										
51		Farm mortgages	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
52		Residential mortgages-insured or guaranteed	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
53		Residential mortgages-all other	0	0	XXX	0	0.0000	0	0.0149	0	0.0149	0
54		Commercial mortgages-insured or guaranteed	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
55		Commercial mortgages-all other	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
56		Total Affiliated (Sum of Lines 38 through 55)	0	0	XXX	0	XXX	0	XXX	0	XXX	0
57		Unaffiliated - In Good Standing with Covenants	0	0	XXX	0	(c) 0.0000	0	(c) 0.0000	0	(c) 0.0000	0
58		Unaffiliated - In Good Standing Defeased with Government Securities	0	0	XXX	0	0.0011	0	0.0057	0	0.0074	0
59		Unaffiliated - In Good Standing Primarily Senior	0	0	XXX	0	0.0040	0	0.0114	0	0.0149	0
60		Unaffiliated - In Good Standing All Other	0	0	XXX	0	0.0069	0	0.0200	0	0.0257	0
61		Unaffiliated - Overdue, Not in Process	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
62		Unaffiliated - In Process of Foreclosure	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
63		Total Unaffiliated (Sum of Lines 57 through 62)	0	0	XXX	0	XXX	0	XXX	0	XXX	0
64		Total with Mortgage Loan Characteristics (Lines 56 + 63)	0	0	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (continued)

Basic Contribution, Reserve Objective and Maximum Reserve Calculations

Equity and Other Invested Asset Component

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols. 4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK										
65		Unaffiliated public	0	XXX	XXX	0	0.0000	0	(a) 0.2431	0	(a) 0.2431	0
66		Unaffiliated private	96,540,967	XXX	XXX	96,540,967	0.0000	0	0.1945	18,777,218	0.1945	18,777,218
67		Affiliated life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
68		Affiliated certain other (see SVO Purposes and Procedures Manual)	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
69		Affiliated other - all other	5,323,164	XXX	XXX	5,323,164	0.0000	0	0.1945	1,035,355	0.1945	1,035,355
70		Total with Common Stock Characteristics (Sum of Lines 65 through 69)	101,864,131	XXX	XXX	101,864,131	XXX	0	XXX	19,812,573	XXX	19,812,573
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE										
71		Home office property (general account only)	0	0	0	0	0.0000	0	0.0912	0	0.0912	0
72		Investment properties	7,045,098	0	0	7,045,098	0.0000	0	0.0912	642,513	0.0912	642,513
73		Properties acquired in satisfaction of debt	0	0	0	0	0.0000	0	0.1337	0	0.1337	0
74		Total with Real Estate Characteristics (Sum of Lines 71 through 73)	7,045,098	0	0	7,045,098	XXX	0	XXX	642,513	XXX	642,513
		LOW INCOME HOUSING TAX CREDIT INVESTMENTS										
75		Guaranteed federal low income housing tax credit	0	0	0	0	0.0003	0	0.0006	0	0.0010	0
76		Non-guaranteed federal low income housing tax credit	11,357,240	0	0	11,357,240	0.0063	71,551	0.0120	136,287	0.0190	215,788
77		Guaranteed state low income housing tax credit	1	0	0	1	0.0003	0	0.0006	0	0.0010	0
78		Non-guaranteed state low income housing tax credit	968,317	0	0	968,317	0.0063	6,100	0.0120	11,620	0.0190	18,398
79		All other low income housing tax credit	0	0	0	0	0.0273	0	0.0600	0	0.0975	0
80		Total LIHTC (Sum of Lines 75 through 79)	12,325,558	0	0	12,325,558	XXX	77,651	XXX	147,907	XXX	234,186
		ALL OTHER INVESTMENTS										
81		NAIC 1 working capital finance investments	0	XXX	0	0	0.0000	0	0.0042	0	0.0042	0
82		NAIC 2 working capital finance investments	0	XXX	0	0	0.0000	0	0.0137	0	0.0137	0
83		Other invested assets - Schedule BA	0	XXX	0	0	0.0000	0	0.1580	0	0.1580	0
84		Other short-term invested assets - Schedule DA	0	XXX	0	0	0.0000	0	0.1580	0	0.1580	0
85		Total All Other (sum of Lines 81, 82, 83 and 84)	0	XXX	0	0	XXX	0	XXX	0	XXX	0
86		Total Other Invested Assets - Schedule BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80 and 85)	214,746,592	0	0	214,746,592	XXX	119,064	XXX	20,733,583	XXX	20,942,920

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).
(b) Determined using same factors and breakdowns used for directly owned real estate.
(c) This will be the factor associated with the risk category determined in the company generated worksheet.

Asset Valuation Reserve - Replications (Synthetic) Assets
NONE

Sch. F - Claims
NONE

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Group Accident and Health		Credit A&H (Group and Individual)		Collectively Renewable		Other Individual Contracts: Non-Cancelable		Other Individual Contracts: Guaranteed Renewable		Other Individual Contracts: Non-Renewable for Stated Reasons Only		Other Individual Contracts: Other Accident Only		Other Individual Contracts: All Other	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS																		
1. Premiums written	3,105,121	XXX	0	XXX	0	XXX	0	XXX	3,105,121	XXX	0	XXX	0	XXX	0	XXX	0	XXX
2. Premiums earned	3,078,361	XXX	0	XXX	0	XXX	0	XXX	3,078,361	XXX	0	XXX	0	XXX	0	XXX	0	XXX
3. Incurred claims	6,953,477	225.9	0	0.0	0	0.0	0	0.0	6,953,477	225.9	0	0.0	0	0.0	0	0.0	0	0.0
4. Cost containment expenses	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
5. Incurred claims and cost containment expenses (Lines 3 and 4)	6,953,477	225.9	0	0.0	0	0.0	0	0.0	6,953,477	225.9	0	0.0	0	0.0	0	0.0	0	0.0
6 Increase in contract reserves	(3,643,102)	(118.3)	0	0.0	0	0.0	0	0.0	(3,643,102)	(118.3)	0	0.0	0	0.0	0	0.0	0	0.0
7 Commissions (a)	(2,302,282)	(74.8)	0	0.0	0	0.0	0	0.0	(2,302,282)	(74.8)	0	0.0	0	0.0	0	0.0	0	0.0
8 Other general insurance expenses	283,886	9.2	0	0.0	0	0.0	0	0.0	283,886	9.2	0	0.0	0	0.0	0	0.0	0	0.0
9 Taxes, licenses and fees	200,483	6.5	0	0.0	0	0.0	0	0.0	200,483	6.5	0	0.0	0	0.0	0	0.0	0	0.0
10 Total other expenses incurred	(1,817,913)	(59.1)	0	0.0	0	0.0	0	0.0	(1,817,913)	(59.1)	0	0.0	0	0.0	0	0.0	0	0.0
11. Aggregate write-ins for deductions	25,706,081	835.1	0	0.0	0	0.0	0	0.0	25,706,081	835.1	0	0.0	0	0.0	0	0.0	0	0.0
12. Gain from underwriting before dividends or refunds	(24,120,182)	(783.5)	0	0.0	0	0.0	0	0.0	(24,120,182)	(783.5)	0	0.0	0	0.0	0	0.0	0	0.0
13. Dividends or refunds	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
14. Gain from underwriting after dividends or refunds	(24,120,182)	(783.5)	0	0.0	0	0.0	0	0.0	(24,120,182)	(783.5)	0	0.0	0	0.0	0	0.0	0	0.0
DETAILS OF WRITE-INS																		
1101. UNUM MODCO Transfer	29,917,388	971.9	0	0.0	0	0.0	0	0.0	29,917,388	971.9	0	0.0	0	0.0	0	0.0	0	0.0
1102. UNUM Reimbursement	(3,132,064)	(101.7)	0	0.0	0	0.0	0	0.0	(3,132,064)	(101.7)	0	0.0	0	0.0	0	0.0	0	0.0
1103. Other Expenses to UNUM	753,605	24.5	0	0.0	0	0.0	0	0.0	753,605	24.5	0	0.0	0	0.0	0	0.0	0	0.0
1198. Summary of remaining write-ins for Line 11 from overflow page	(1,832,848)	(59.5)	0	0.0	0	0.0	0	0.0	(1,832,848)	(59.5)	0	0.0	0	0.0	0	0.0	0	0.0
1199. Total (Lines 1101 through 1103 plus 1198) (Line 11 above)	25,706,081	835.1	0	0.0	0	0.0	0	0.0	25,706,081	835.1	0	0.0	0	0.0	0	0.0	0	0.0

(a) Includes $..........0 reported as 'Contract, membership and other fees retained by agents.'

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (continued)

PART 2 - RESERVES AND LIABILITIES

	1 Total	2 Group Accident and Health	3 Credit A&H (Group and Individual)	4 Collectively Renewable	Other Individual Contracts 5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
A. Premium Reserves:									
1. Unearned premiums	0	0	0	0	0	0	0	0	0
2. Advance premiums	105,986	0	0	0	105,986	0	0	0	0
3. Reserve for rate credits	0	0	0	0	0	0	0	0	0
4. Total premium reserves, current year	105,986	0	0	0	105,986	0	0	0	0
5. Total premium reserves, prior year	79,226	0	0	0	79,226	0	0	0	0
6. Increase in total premium reserves	26,760	0	0	0	26,760	0	0	0	0
B. Contract Reserves:									
1. Additional reserves (a)	11,995,643	0	0	0	11,995,643	0	0	0	0
2. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0
3. Total contract reserves, current year	11,995,643	0	0	0	11,995,643	0	0	0	0
4. Total contract reserves, prior year	15,638,745	0	0	0	15,638,745	0	0	0	0
5. Increase in contract reserves	(3,643,102)	0	0	0	(3,643,102)	0	0	0	0
C. Claim Reserves and Liabilities:									
1. Total current year	406,826,175	0	0	0	406,826,175	0	0	0	0
2. Total prior year	412,331,525	0	0	0	412,331,525	0	0	0	0
3. Increase	(5,505,350)	0	0	0	(5,505,350)	0	0	0	0

PART 3 - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES

	1 Total	2 Group Accident and Health	3 Credit A&H (Group and Individual)	4 Collectively Renewable	5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
1. Claims Paid During the Year:									
1.1 On claims incurred prior to current year	12,274,784	0	0	0	12,274,784	0	0	0	0
1.2 On claims incurred during current year	184,043	0	0	0	184,043	0	0	0	0
2. Claim Reserves and Liabilities, December 31, current year:									
2.1 On claims incurred prior to current year	396,144,278	0	0	0	396,144,278	0	0	0	0
2.2 On claims incurred during current year	10,681,897	0	0	0	10,681,897	0	0	0	0
3. Test:									
3.1 Lines 1.1 and 2.1	408,419,062	0	0	0	408,419,062	0	0	0	0
3.2 Claim reserves and liabilities, December 31, prior year	412,331,525	0	0	0	412,331,525	0	0	0	0
3.3 Line 3.1 minus Line 3.2	(3,912,463)	0	0	0	(3,912,463)	0	0	0	0

PART 4 - REINSURANCE

	1 Total	2 Group Accident and Health	3 Credit A&H (Group and Individual)	4 Collectively Renewable	5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
A. Reinsurance Assumed:									
1. Premiums written	0	0	0	0	0	0	0	0	0
2. Premiums earned	0	0	0	0	0	0	0	0	0
3. Incurred claims	0	0	0	0	0	0	0	0	0
4. Commissions	0	0	0	0	0	0	0	0	0
B. Reinsurance Ceded:									
1. Premiums written	12,928,685	0	0	0	12,928,685	0	0	0	0
2. Premiums earned	12,907,277	0	0	0	12,907,277	0	0	0	0
3. Incurred claims	47,541,162	0	0	0	47,541,162	0	0	0	0
4. Commissions	3,069,957	0	0	0	3,069,957	0	0	0	0

(a) Includes $..........0 premium deficiency reserve.

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Medical	2 Dental	3 Other	4 Total
A. Direct:				
1. Incurred claims	0	0	54,494,639	54,494,639
2. Beginning claim reserves and liabilities	0	0	426,749,241	426,749,241
3. Ending claim reserves and liabilities	0	0	420,645,360	420,645,360
4. Claims paid	0	0	60,598,520	60,598,520
B. Assumed Reinsurance:				
5. Incurred claims	0	0	0	0
6. Beginning claim reserves and liabilities	0	0	0	0
7. Ending claim reserves and liabilities	0	0	0	0
8. Claims paid	0	0	0	0
C. Ceded Reinsurance:				
9. Incurred claims	0	0	47,541,162	47,541,162
10. Beginning claim reserves and liabilities	0	0	14,417,716	14,417,716
11. Ending claim reserves and liabilities	0	0	13,819,185	13,819,185
12. Claims paid	0	0	48,139,693	48,139,693
D. Net:				
13. Incurred claims	0	0	6,953,477	6,953,477
14. Beginning claim reserves and liabilities	0	0	412,331,525	412,331,525
15. Ending claim reserves and liabilities	0	0	406,826,175	406,826,175
16. Claims paid	0	0	12,458,827	12,458,827
E. Net Incurred Claims and Cost Containment Expenses:				
17. Incurred claims and cost containment expenses	0	0	6,953,477	6,953,477
18. Beginning reserves and liabilities	0	0	412,331,525	412,331,525
19. Ending reserves and liabilities	0	0	406,826,175	406,826,175
20. Paid claims and cost containment expenses	0	0	12,458,827	12,458,827

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld under Coinsurance
General Account - Affiliates - U.S. - Other												
65528	75-0953004	04/30/1999	Life Ins Co of the Southwest	TX	YRT/I	OL	163,551	391	188	0	0	0
0299999.	Total - General Account - Affiliates - U.S. - Other						163,551	391	188	0	0	0
0399999.	Total - General Account - Affiliates - U.S. - Totals						163,551	391	188	0	0	0
0799999.	Total - General Account - Affiliates						163,551	391	188	0	0	0
General Account - Non-Affiliates - U.S. Non-Affiliates												
65676	35-0472300	01/01/1996	Lincoln National Life Ins Co	IN	YRT/I	XXXLO	1,693,037	16,845	7,032	0	0	0
65676	35-0472300	07/01/1983	Lincoln National Life Ins Co	IN	YRT/I	XXXLO	118,569	16,909	0	0	0	0
93572	43-1235868	07/01/1983	RGA Reinsurance Co	MO	YRT/I	XXXLO	2,669,877	119,609	121,823	0	0	0
97136	13-3114906	07/01/1983	Metropolitan Tower Life Insurance Company	NE	YRT/I	XXXLO	1,511,821	110,452	(711,616)	0	0	0
62308	06-0303370	07/01/1983	Connecticut General Life Ins Co	CT	YRT/I	XXXLO	2,854,707	18,691	12,991	0	0	0
0899999.	Total - General Account - Non-Affiliates - U.S. Non-Affiliates						8,848,011	282,506	(569,770)	0	0	0
1099999.	Total - General Account - Non-Affiliates						8,848,011	282,506	(569,770)	0	0	0
1199999.	Total - General Account						9,011,562	282,897	(569,582)	0	0	0
2399999.	Total U.S.						9,011,562	282,897	(569,582)	0	0	0
9999999.	Total						9,011,562	282,897	(569,582)	0	0	0

SCHEDULE S - PART 1 - SECTION 2

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Premiums	9 Unearned Premiums	10 Reserve Liability Other than for Unearned Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld under Coinsurance

NONE

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
Life and Annuity - Non-Affiliates - U.S. Non-Affiliates						
74900	63-0483783	10/24/2016	PartnerRe Life Reinsurance Company of America	CT	0	0
86258	13-2572994	01/01/2003	General Re Life Corporation	CT	0	92,028
86258	13-2572994	01/01/1983	General Re Life Corporation	CT	0	0
97071	13-3126819	11/01/1977	Generali USA Life	MO	0	0
88340	59-2859797	08/15/2013	Hannover Life Reinsurance Company of America	FL	62,902	0
88340	59-2859797	08/15/2014	Hannover Life Reinsurance Company of America	FL	0	0
65676	35-0472300	06/01/1943	Lincoln National Life Insurance Co	IN	0	28,265
65676	35-0472300	01/01/1983	Lincoln National Life Insurance Co	IN	0	0
65676	35-0472300	10/01/1994	Lincoln National Life Insurance Co	IN	0	11,103
65676	35-0472300	09/30/1996	Lincoln National Life Insurance Co	IN	105,000	0
66346	58-0828824	10/01/1977	Munich American Reassurance Co	GA	0	0
66346	58-0828824	07/22/2002	Munich American Reassurance Co	GA	264,618	284,103
66346	58-0828824	08/01/2004	Munich American Reassurance Co	GA	190,318	133,352
66346	58-0828824	09/01/2008	Munich American Reassurance Co	GA	0	474,947
66346	58-0828824	06/01/2009	Munich American Reassurance Co	GA	257,481	0
66346	58-0828824	08/15/2014	Munich American Reassurance Co	GA	0	0
66346	58-0828824	05/01/1999	Munich American Reassurance Co	GA	30,000	179,144
93572	43-1235868	11/01/1989	RGA Reinsurance Company	MO	0	0
93572	43-1235868	01/01/2002	RGA Reinsurance Company	MO	0	935,360
93572	43-1235868	11/01/2005	RGA Reinsurance Company	MO	115,995	11,953
93572	43-1235868	06/01/2009	RGA Reinsurance Company	MO	97,497	0
93572	43-1235868	03/01/2011	RGA Reinsurance Company	MO	0	0
93572	43-1235868	07/01/1983	RGA Reinsurance Company	MO	0	0
93572	43-1235868	01/01/1989	RGA Reinsurance Company	MO	0	0
93572	43-1235868	01/01/1990	RGA Reinsurance Company	MO	30,765	78,423
93572	43-1235868	01/01/1994	RGA Reinsurance Company	MO	0	11,103
93572	43-1235868	09/30/1996	RGA Reinsurance Company	MO	0	0
87017	62-1003368	12/01/2008	SCOR Global Life Reinsurance Company of Delaware	DE	0	214,978
87017	62-1003368	08/15/2013	SCOR Global Life Reinsurance Company of Delaware	DE	125,000	0
68713	84-0499703	09/16/2002	Security Life of Denver	CO	305,594	119,996
68713	84-0499703	07/22/2002	Security Life of Denver	CO	0	0
68713	84-0499703	04/01/1993	Security Life of Denver	CO	0	0
68713	84-0499703	10/01/1994	Security Life of Denver	CO	0	0
68713	84-0499703	09/30/1996	Security Life of Denver	CO	15,000	0
82627	06-0839705	01/01/1983	Swiss Re Life & Health	CT	21,814	0
82627	06-0839705	04/15/1988	Swiss Re Life & Health	CT	0	0
82627	06-0839705	10/16/2001	Swiss Re Life & Health	CT	717,151	952,330
82627	06-0839705	09/23/2002	Swiss Re Life & Health	CT	185,004	330,004
82627	06-0839705	07/01/2006	Swiss Re Life & Health	CT	0	760,565
82627	06-0839705	03/01/2011	Swiss Re Life & Health	CT	0	0
82627	06-0839705	08/01/2013	Swiss Re Life & Health	CT	0	0
82627	06-0839705	08/01/2014	Swiss Re Life & Health	CT	58,145	0
82627	06-0839705	01/01/1946	Swiss Re Life & Health	CT	0	180,254
82627	06-0839705	01/01/1990	Swiss Re Life & Health	CT	0	0
82627	06-0839705	01/01/1990	Swiss Re Life & Health	CT	0	145,807
82627	06-0839705	09/03/1996	Swiss Re Life & Health	CT	15,000	0
82627	06-0839705	09/01/1997	Swiss Re Life & Health	CT	241,254	776,518
82627	06-0839705	06/30/1983	Swiss Re Life & Health	CT	0	0
70688	36-6071399	01/01/1983	Transamerica Financial Life Insurance Company	NY	329,363	75,458
70688	36-6071399	10/01/1980	Transamerica Financial Life Insurance Company	NY	253,905	0
0899999.	Total - Life and Annuity Non-Affiliates - U.S. Non-Affiliates				3,421,806	5,795,691
Life and Annuity - Non-Affiliates - Non-U.S. Non-Affiliates						
00000	AA-1440076	09/01/2000	Sirius International Insurance Corp	BEL	0	0
0999999.	Total - Life and Annuity Non-Affiliates - Non-U.S. Non-Affiliates				0	0
1099999.	Total - Life and Annuity Non-Affiliates				3,421,806	5,795,691
1199999.	Total - Life and Annuity				3,421,806	5,795,691
Accident and Health - Non-Affiliates - U.S. Non-Affiliates						
65676	35-0472300	02/01/1981	Lincoln National Life Ins. Co	IN	0	1,454
82627	06-0839705	11/01/1970	Swiss Re Life & Health	CT	0	1,625
62235	01-0278678	01/01/1991	UNUM Life Ins. Company of America	ME	0	1,118,615
1999999.	Total - Accident and Health Non-Affiliates - U.S. Non-Affiliates				0	1,121,694
2199999.	Total - Accident and Health Non-Affiliates				0	1,121,694
2299999.	Total - Accident and Health				0	1,121,694
2399999.	Total U.S.				3,421,806	6,917,385
2499999.	Total Non-U.S.				0	0
9999999.	Total				3,421,806	6,917,385

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	Reserve Credit Taken 9	Reserve Credit Taken 10	11	Outstanding Surplus Relief 12	Outstanding Surplus Relief 13	14	15
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
General Account - Authorized - Affiliates - U.S. - Captive														
15803	47-4708436	07/01/2015	Catamount Reinsurance Company	VT	COFW/I	OL	4,035,196,978	2,477,526,280	2,618,024,528	57,949,339	0	0	0	2,347,840,283
15803	47-4708436	07/01/2015	Catamount Reinsurance Company	VT	COFW/I	FA	0	71,204,493	73,758,107	1,632,618	0	0	0	73,460,587
0199999.	Total - General Account - Authorized - Affiliates - U.S. - Captive						4,035,196,978	2,548,730,773	2,691,782,635	59,581,956	0	0	0	2,421,300,870
0399999.	Total - General Account - Authorized - Affiliates - U.S. - Total						4,035,196,978	2,548,730,773	2,691,782,635	59,581,956	0	0	0	2,421,300,870
0799999.	Total - General Account - Authorized - Affiliates						4,035,196,978	2,548,730,773	2,691,782,635	59,581,956	0	0	0	2,421,300,870
General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates														
68276	48-1024691	09/01/1999	Employers Reassurance Corporation	KS	CO/I	OL	0	2,050,496	2,132,936	88,200	0	0	0	0
61395	87-0115120	09/01/1998	Beneficial Life Insurance Co.	UT	MCO/I	OL	30,815,531	0	0	127,446	0	0	5,952,239	0
61395	87-0115120	09/01/1998	Beneficial Life Insurance Co.	UT	MCO/I	VA	0	0	0	0	0	0	2,884,557	0
61395	87-0115120	09/01/1998	Beneficial Life Insurance Co.	UT	YRT/I	OL	1,229,235	6,198	8,586	5,690	0	0	0	0
61395	87-0115120	09/01/1998	Beneficial Life Insurance Co.	UT	YRT/I	XXXLO	10,237,381	37,873	40,039	26,532	0	0	0	0
80659	82-4533188	10/24/2016	The Canada Life Assurance Company	MI	YRT/I	OL	96,046,164	288,590	280,608	119,603	0	0	0	0
80659	82-4533188	07/01/2018	The Canada Life Assurance Company	MI	YRT/I	XXXLO	128,467,753	73,776	40,263	138,159	0	0	0	0
80659	82-4533188	07/01/2018	The Canada Life Assurance Company	MI	YRT/I	OL	81,688,142	17,621	15	51	0	0	0	0
80659	82-4533188	10/28/2019	The Canada Life Assurance Company	MI	YRT/I	XXXLO	65,397,246	99,962	5,011	2,744	0	0	0	0
80659	82-4533188	07/01/2020	The Canada Life Assurance Company	MI	YRT/I	XXXLO	0	0	0	0	0	0	0	0
86258	13-2572994	01/01/1977	General Re Life Corp.	CT	CO/I	OL	314,382	203,021	196,959	6,938	0	0	0	0
86258	13-2572994	12/31/1983	General Re Life Corp.	CT	YRT/I	OL	3,594,233	105,205	126,814	168,430	0	0	0	0
86258	13-2572994	12/31/1983	General Re Life Corp.	CT	YRT/I	XXXLO	0	0	0	0	0	0	0	0
86258	13-2572994	01/01/2003	General Re Life Corp.	CT	YRT/I	OL	8,235,557	27,122	57,581	64,551	0	0	0	0
86258	13-2572994	01/01/2003	General Re Life Corp.	CT	YRT/I	XXXLO	247,311,803	1,575,943	1,507,433	1,689,914	0	0	0	0
88340	59-2859797	08/15/2013	Hannover Life Reinsurance Company of America	FL	YRT/I	OL	6,369,185	6,829	6,427	4,776	0	0	0	0
88340	59-2859797	08/15/2013	Hannover Life Reinsurance Company of America	FL	YRT/I	XXXLO	1,293,005,766	1,526,462	1,393,153	1,035,182	0	0	0	0
88340	59-2859797	10/21/2015	Hannover Life Reinsurance Company of America	FL	YRT/I	XXXLO	124,775	2,496	2,337	988	0	0	0	0
88340	59-2859797	08/01/2016	Hannover Life Reinsurance Company of America	FL	YRT/I	XXXLO	48,068,742	90,671	97,458	41,216	0	0	0	0
88340	59-2859797	11/30/2016	Hannover Life Reinsurance Company of America	FL	YRT/I	XXXLO	520,380	317	756	320	0	0	0	0
88340	59-2859797	12/31/2017	Hannover Life Reinsurance Company of America	FL	COFW/I	XXXLO	5,969,855,171	81,587,755	73,179,460	11,478,265	0	0	0	61,190,816
88340	59-2859797	12/31/2017	Hannover Life Reinsurance Company of America	FL	COFW/I	AXXX	875,123,190	364,523,323	358,623,540	12,713,891	0	0	0	238,895,665
88340	59-2859797	12/31/2017	Hannover Life Reinsurance Company of America	FL	YRT/I	XXXLO	631,214,652	625,548	677,769	13,368,437	0	0	0	0
88340	59-2859797	12/31/2017	Hannover Life Reinsurance Company of America	FL	YRT/I	OL	427,000,756	216,168	215,618	1,533,468	0	0	0	0
88340	59-2859797	07/01/2018	Hannover Life Reinsurance Company of America	FL	YRT/I	XXXLO	0	0	0	0	0	0	0	0
65676	35-0472300	06/01/1943	Lincoln Natl Life Ins Co.	IN	MCO/I	OL	6,897,536	0	0	11,394	0	0	5,956,750	0
65676	35-0472300	06/01/1943	Lincoln Natl Life Ins Co.	IN	CO/I	OL	0	169,395	269,888	21,262	0	0	0	0
65676	35-0472300	04/01/1983	Lincoln Natl Life Ins Co.	IN	YRT/I	OL	270,405,234	5,585,656	4,614,912	5,743,038	0	0	0	0
65676	35-0472300	04/01/1983	Lincoln Natl Life Ins Co.	IN	YRT/I	XXXLO	15,443,075	124,414	129,201	160,785	0	0	0	0
65676	35-0472300	10/01/1994	Lincoln Natl Life Ins Co.	IN	YRT/I	OL	10,766,566	135,054	186,667	163,937	0	0	0	0
65676	35-0472300	10/01/1994	Lincoln Natl Life Ins Co.	IN	YRT/I	XXXLO	10,065,576	105,000	105,043	92,252	0	0	0	0

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	Reserve Credit Taken		11	Outstanding Surplus Relief		14	15
								9	10		12	13		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
65676	35-0472300	09/30/1996	Lincoln Natl Life Ins Co	IN	CO/I	OL	9,522,666	51,832	773,234	104,913	0	0	0	0
65676	35-0472300	09/30/1996	Lincoln Natl Life Ins Co	IN	CO/I	XXXL	353,199,597	3,180,162	5,757,713	781,214	0	0	0	0
66346	58-0828824	10/01/1977	Munich American Reassurance Co.	GA	MCO/I	OL	0	0	0	581	0	0	0	0
66346	58-0828824	10/01/1977	Munich American Reassurance Co.	GA	CO/I	OL	537,690	408,937	422,184	8,784	0	0	0	0
66346	58-0828824	05/01/1999	Munich American Reassurance Co.	GA	YRT/I	OL	13,284,488	140,471	193,135	198,984	0	0	0	0
66346	58-0828824	05/01/1999	Munich American Reassurance Co.	GA	YRT/I	XXXLO	68,806,872	649,171	648,529	668,170	0	0	0	0
66346	58-0828824	07/22/2002	Munich American Reassurance Co.	GA	YRT/I	OL	9,956,234	68,762	66,064	49,506	0	0	0	0
66346	58-0828824	07/22/2002	Munich American Reassurance Co.	GA	YRT/I	XXXLO	164,608,596	751,682	725,469	543,640	0	0	0	0
66346	58-0828824	08/01/2004	Munich American Reassurance Co.	GA	YRT/I	OL	65,674,236	1,467,853	1,405,231	1,146,499	0	0	0	0
66346	58-0828824	08/01/2004	Munich American Reassurance Co.	GA	YRT/I	XXXLO	218,351,790	4,374,994	4,071,691	3,322,008	0	0	0	0
66346	58-0828824	10/01/2005	Munich American Reassurance Co.	GA	YRT/I	XXXLO	12,180,600	11,126	12,299	4,553	0	0	0	0
66346	58-0828824	09/01/2008	Munich American Reassurance Co.	GA	YRT/I	OL	144,527,635	201,781	196,144	138,134	0	0	0	0
66346	58-0828824	09/01/2008	Munich American Reassurance Co.	GA	YRT/I	XXXLO	511,953,043	1,606,647	1,562,660	1,100,504	0	0	0	0
66346	58-0828824	06/01/2009	Munich American Reassurance Co.	GA	CO/I	XXXL	771,979,027	8,916,651	9,367,834	1,065,942	0	0	0	0
66346	58-0828824	08/01/2013	Munich American Reassurance Co.	GA	YRT/I	XXXLO	8,459,550	23,121	21,726	95,437	0	0	0	0
66346	58-0828824	08/15/2013	Munich American Reassurance Co.	GA	YRT/I	OL	0	0	0	0	0	0	0	0
66346	58-0828824	08/15/2013	Munich American Reassurance Co.	GA	YRT/I	XXXLO	227,515,565	352,572	339,663	196,094	0	0	0	0
66346	58-0828824	07/01/2018	Munich American Reassurance Co.	GA	YRT/I	XXXLO	131,468,649	55,771	40,349	109,775	0	0	0	0
66346	58-0828824	07/01/2018	Munich American Reassurance Co.	GA	YRT/I	OL	93,238,140	19,082	15	41	0	0	0	0
66346	58-0828824	07/01/2018	Munich American Reassurance Co.	GA	YRT/I	XXXLO	8,955,879	19,699	1,456	3,961	0	0	0	0
66346	58-0828824	03/01/2019	Munich American Reassurance Co.	GA	YRT/I	OL	50,774,226	21,992	10,521	0	0	0	0	0
66346	58-0828824	10/28/2019	Munich American Reassurance Co.	GA	YRT/I	XXXLO	114,726,468	176,861	9,183	42,276	0	0	0	0
66346	58-0828824	07/01/2020	Munich American Reassurance Co.	GA	YRT/I	XXXLO	0	0	0	0	0	0	0	0
74900	63-0483783	10/24/2016	PartnerRe Life Reinsurance Company of America	CT	YRT/I	XXXLO	29,588,365	48,859	53,135	18,684	0	0	0	0
74900	63-0483783	10/24/2016	PartnerRe Life Reinsurance Company of America	CT	YRT/I	OL	1,893,640	890	584	205	0	0	0	0
74900	63-0483783	07/01/2020	PartnerRe Life Reinsurance Company of America	CT	YRT/I	XXXLO	1,230,872	599	0	0	0	0	0	0
93572	43-1235868	07/01/1983	RGA Reinsurance Co.	MO	YRT/I	OL	5,270,367	141,105	137,717	203,389	0	0	0	0
93572	43-1235868	07/01/1983	RGA Reinsurance Co.	MO	YRT/I	XXXLO	75,000	546	502	721	0	0	0	0
93572	43-1235868	08/01/1983	RGA Reinsurance Co.	MO	CO/I	OL	157,500	583,503	640,828	8,704	0	0	0	0
93572	43-1235868	01/01/1987	RGA Reinsurance Co.	MO	CO/I	OL	12,101,349	14,660,481	14,184,827	0	0	0	0	0
93572	43-1235868	11/01/1989	RGA Reinsurance Co.	MO	YRT/I	OL	1,633,833	35,688	50,575	39,073	0	0	0	0
93572	43-1235868	11/15/1989	RGA Reinsurance Co.	MO	YRT/I	OL	26,918,720	599,077	578,600	610,235	0	0	0	0
93572	43-1235868	11/15/1989	RGA Reinsurance Co.	MO	YRT/I	XXXLO	7,939,177	181,289	182,919	192,920	0	0	0	0
93572	43-1235868	01/01/1990	RGA Reinsurance Co.	MO	YRT/I	OL	38,763,610	2,006,455	1,787,365	1,904,565	0	0	0	0
93572	43-1235868	01/01/1990	RGA Reinsurance Co.	MO	YRT/I	XXXLO	27,295,432	577,102	771,295	813,330	0	0	0	0
93572	43-1235868	01/01/1993	RGA Reinsurance Co.	MO	YRT/I	OL	976,004	46,824	15,185	55,893	0	0	0	0
93572	43-1235868	10/01/1994	RGA Reinsurance Co.	MO	YRT/I	OL	4,183,004	71,342	92,391	105,390	0	0	0	0

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	Reserve Credit Taken		11	Outstanding Surplus Relief		14	15
								9	10		12	13		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
93572	43-1235868	10/01/1994	RGA Reinsurance Co.	MO	YRT/I	XXXLO	3,707	34	32	37	0	0	0	0
93572	43-1235868	10/01/1996	RGA Reinsurance Co.	MO	CO/I	OL	3,695,615	18,323	17,440	18,595	0	0	0	0
93572	43-1235868	01/01/2002	RGA Reinsurance Co.	MO	YRT/I	OL	211,670,288	1,211,013	1,215,258	1,101,912	0	0	0	0
93572	43-1235868	01/01/2002	RGA Reinsurance Co.	MO	YRT/I	XXXLO	695,797,976	4,397,735	4,233,915	3,842,888	0	0	0	0
93572	43-1235868	11/01/2005	RGA Reinsurance Co.	MO	YRT/I	OL	28,009,771	525,547	500,668	422,908	0	0	0	0
93572	43-1235868	11/01/2005	RGA Reinsurance Co.	MO	YRT/I	XXXLO	221,913,297	1,893,445	1,740,559	1,470,227	0	0	0	0
93572	43-1235868	06/01/2009	RGA Reinsurance Co.	MO	CO/I	XXXL	393,624,989	4,977,568	5,944,454	(219,458)	0	0	0	0
93572	43-1235868	03/01/2011	RGA Reinsurance Co.	MO	YRT/I	XXXLO	59,037,475	198,737	191,376	239,542	0	0	0	0
93572	43-1235868	11/17/2015	RGA Reinsurance Co.	MO	YRT/I	XXXLO	80,516,218	138,792	131,595	143,354	0	0	0	0
93572	43-1235868	11/17/2015	RGA Reinsurance Co.	MO	YRT/I	OL	200,000	310	262	285	0	0	0	0
93572	43-1235868	07/01/2018	RGA Reinsurance Co.	MO	YRT/I	XXXLO	229,360	5,145	0	0	0	0	0	0
93572	43-1235868	01/01/2018	RGA Reinsurance Co.	MO	YRT/I	XXXLO	60,058,075	30,503	21,011	64,953	0	0	0	0
93572	43-1235868	01/01/2018	RGA Reinsurance Co.	MO	YRT/I	OL	12,602,351	4,548	63	195	0	0	0	0
93572	43-1235868	03/01/2019	RGA Reinsurance Co.	MO	YRT/I	XXXL	99,867	27	194	0	0	0	0	0
93572	43-1235868	03/01/2019	RGA Reinsurance Co.	MO	YRT/I	OL	4,664,631	2,387	695	0	0	0	0	0
93572	43-1235868	10/28/2019	RGA Reinsurance Co.	MO	YRT/I	XXXLO	52,776,010	105,185	9,860	20,043	0	0	0	0
93572	43-1235868	07/01/2020	RGA Reinsurance Co.	MO	YRT/I	XXXLO	0	0	0	869	0	0	0	0
97071	13-3126819	08/01/1977	SCOR Global Life USA Reinsurance Company	DE	MCO/I	OL	343,620	0	0	14,037	0	0	245,869	0
87017	62-1003368	12/01/2008	SCOR Global Life Reinsurance Company of Delaware	DE	CO/I	OL	0	2,130	1,790	0	0	0	0	0
87017	62-1003368	12/01/2008	SCOR Global Life Reinsurance Company of Delaware	DE	YRT/I	OL	82,592,778	114,939	115,554	95,986	0	0	0	0
87017	62-1003368	12/01/2008	SCOR Global Life Reinsurance Company of Delaware	DE	YRT/I	XXXLO	137,378,216	604,234	595,008	494,248	0	0	0	0
87017	62-1003368	08/15/2013	SCOR Global Life Reinsurance Company of Delaware	DE	YRT/I	OL	1,329,436	728	572	(881)	0	0	0	0
87017	62-1003368	08/15/2013	SCOR Global Life Reinsurance Company of Delaware	DE	YRT/I	XXXLO	259,380,929	431,477	397,113	(611,658)	0	0	0	0
87017	62-1003368	03/01/2019	SCOR Global Life Reinsurance Company of Delaware	DE	YRT/I	XXXLO	35,702,810	15,528	7,364	21,579	0	0	0	0
68713	84-0499703	04/01/1993	Security Life of Denver Ins Co.	CO	YRT/I	OL	29,083,329	497,396	374,620	470,608	0	0	0	0
68713	84-0499703	04/01/1993	Security Life of Denver Ins Co.	CO	YRT/I	XXXLO	13,356,614	174,765	247,818	311,316	0	0	0	0
68713	84-0499703	10/01/1994	Security Life of Denver Ins Co.	CO	YRT/I	OL	4,396,958	17,283	18,618	16,390	0	0	0	0
68713	84-0499703	10/01/1994	Security Life of Denver Ins Co.	CO	YRT/I	XXXLO	2,057,229	19,554	16,963	14,933	0	0	0	0
68713	84-0499703	10/01/1996	Security Life of Denver Ins Co.	CO	CO/I	OL	48,679,146	345,517	2,350,530	3,844	0	0	0	0
68713	84-0499703	10/01/1996	Security Life of Denver Ins Co.	CO	CO/I	XXXL	52,314,229	505,943	912,731	(1,551,839)	0	0	0	0
68713	84-0499703	09/01/1997	Security Life of Denver Ins Co.	CO	YRT/I	OL	14,420,872	86,606	70,016	102,553	0	0	0	0
68713	84-0499703	09/01/1997	Security Life of Denver Ins Co.	CO	YRT/I	XXXLO	2,245,280	60,966	55,105	78,988	0	0	0	0
68713	84-0499703	07/22/2002	Security Life of Denver Ins Co.	CO	YRT/I	AXXX	2,416,293	382,345	421,590	99,273	0	0	0	0
68713	84-0499703	07/22/2002	Security Life of Denver Ins Co.	CO	YRT/I	OL	22,874,939	86,608	83,512	19,665	0	0	0	0
68713	84-0499703	07/22/2002	Security Life of Denver Ins Co.	CO	YRT/I	XXXLO	44,944,352	496,447	458,571	111,703	0	0	0	0
68713	84-0499703	09/16/2002	Security Life of Denver Ins Co.	CO	CO/I	OL	8,505,500	43,206	46,750	2,678	0	0	0	0
68713	84-0499703	09/16/2002	Security Life of Denver Ins Co.	CO	CO/I	XXXL	275,093,698	4,970,170	6,234,510	357,184	0	0	0	0

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	Reserve Credit Taken		11	Outstanding Surplus Relief		14	15
								9	10		12	13		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
82627	06-0839705	01/01/1946	Swiss Re Life & Health Amer Inc.	CT	MCO/I	OL	7,158,107	0	0	12,387	0	0	5,396,247	0
82627	06-0839705	01/01/1946	Swiss Re Life & Health Amer Inc.	CT	CO/I	OL	3,462,829	2,791,274	2,903,059	78,963	0	0	0	0
82627	06-0839705	06/01/1983	Swiss Re Life & Health Amer Inc.	CT	YRT/I	OL	3,970,986	313,946	305,372	349,264	0	0	0	0
82627	06-0839705	06/30/1983	Swiss Re Life & Health Amer Inc.	CT	YRT/I	OL	416,504	12,170	15,829	12,201	0	0	0	0
82627	06-0839705	04/15/1988	Swiss Re Life & Health Amer Inc.	CT	YRT/I	OL	2,166,337	61,829	67,948	63,585	0	0	0	0
82627	06-0839705	01/01/1990	Swiss Re Life & Health Amer Inc.	CT	YRT/I	OL	28,673,888	851,560	1,343,396	1,027,306	0	0	0	0
82627	06-0839705	01/01/1990	Swiss Re Life & Health Amer Inc.	CT	YRT/I	XXXLO	358,449	8,165	7,328	5,604	0	0	0	0
82627	06-0839705	10/01/1996	Swiss Re Life & Health Amer Inc.	CT	CO/I	OL	29,931,696	152,787	1,115,190	(200,533)	0	0	0	0
82627	06-0839705	10/01/1996	Swiss Re Life & Health Amer Inc.	CT	CO/I	XXXL	82,331,153	826,083	1,387,876	(249,568)	0	0	0	0
82627	06-0839705	09/01/1997	Swiss Re Life & Health Amer Inc.	CT	YRT/I	OL	74,157,842	1,041,689	1,175,089	683,834	0	0	0	0
82627	06-0839705	09/01/1997	Swiss Re Life & Health Amer Inc.	CT	YRT/I	XXXLO	104,213,005	2,020,550	1,945,443	1,113,848	0	0	0	0
82627	06-0839705	04/01/1998	Swiss Re Life & Health Amer Inc.	CT	CO/I	XXXLO	73,100	455	0	0	0	0	0	0
82627	06-0839705	01/01/2000	Swiss Re Life & Health Amer Inc.	CT	CO/I	XXXLO	119,472	257	0	0	0	0	0	0
82627	06-0839705	10/16/2001	Swiss Re Life & Health Amer Inc.	CT	YRT/I	AXXX	274,623,643	53,608,301	53,856,768	7,892,367	0	0	0	0
82627	06-0839705	10/16/2001	Swiss Re Life & Health Amer Inc.	CT	YRT/I	OL	214,695,886	3,940,332	3,755,357	536,118	0	0	0	0
82627	06-0839705	10/16/2001	Swiss Re Life & Health Amer Inc.	CT	YRT/I	XXXLO	935,691,995	12,113,381	11,621,308	1,659,067	0	0	0	0
82627	06-0839705	09/23/2002	Swiss Re Life & Health Amer Inc.	CT	CO/I	OL	53,644,247	189,365	203,904	323,947	0	0	0	0
82627	06-0839705	09/23/2002	Swiss Re Life & Health Amer Inc.	CT	CO/I	XXXL	1,988,017,876	28,070,828	31,959,025	3,549,169	0	0	0	0
82627	06-0839705	07/01/2006	Swiss Re Life & Health Amer Inc.	CT	YRT/I	OL	246,826,922	507,380	490,500	445,678	0	0	0	0
82627	06-0839705	07/01/2006	Swiss Re Life & Health Amer Inc.	CT	YRT/I	XXXLO	744,476,884	3,882,774	3,703,591	3,365,155	0	0	0	0
82627	06-0839705	03/01/2011	Swiss Re Life & Health Amer Inc.	CT	CO/I	XXXL	802,077,399	9,179,032	9,359,429	1,472,450	0	0	0	0
82627	06-0839705	08/15/2013	Swiss Re Life & Health Amer Inc.	CT	YRT/I	OL	1,469,435	752	410	340	0	0	0	0
82627	06-0839705	08/15/2013	Swiss Re Life & Health Amer Inc.	CT	YRT/I	XXXLO	260,521,392	448,090	425,440	352,292	0	0	0	0
82627	06-0839705	01/01/2018	Swiss Re Life & Health Amer Inc.	CT	YRT/I	XXXLO	212,319,650	82,001	58,985	171,952	0	0	0	0
82627	06-0839705	07/01/2018	Swiss Re Life & Health Amer Inc.	CT	YRT/I	XXXLO	14,942,699	35,692	1,976	5,760	0	0	0	0
82627	06-0839705	10/28/2019	Swiss Re Life & Health Amer Inc.	CT	YRT/I	XXXLO	119,657,834	175,481	8,048	41,217	0	0	0	0
82627	06-0839705	01/01/2018	Swiss Re Life & Health Amer Inc.	CT	YRT/I	OL	127,050,499	33,304	20	58	0	0	0	0
82627	06-0839705	03/01/2019	Swiss Re Life & Health Amer Inc.	CT	YRT/I	OL	60,071,697	26,621	12,474	63,885	0	0	0	0
82627	06-0839705	03/01/2019	Swiss Re Life & Health Amer Inc.	CT	YRT/I	XXXL	1,258,568	605	320	1,639	0	0	0	0
82627	06-0839705	07/01/2020	Swiss Re Life & Health Amer Inc.	CT	YRT/I	XXXL	0	0	0	0	0	0	0	0
82627	06-0839705	12/01/2020	Swiss Re Life & Health Amer Inc.	CT	YRT/I	XXXL	634,002,362	0	0	0	0	0	0	0
70688	36-6071399	10/01/1980	Transamerica Financial Life Insurance Co.	NY	CO/I	OL	741,536	529,419	743,844	9,682	0	0	0	0
70688	36-6071399	01/01/1983	Transamerica Financial Life Insurance Co.	NY	CO/I	OL	125,000	1,129	3,868	151,773	0	0	0	0
70688	36-6071399	07/01/1983	Transamerica Financial Life Insurance Co.	NY	YRT/I	OL	4,629,162	95,633	117,398	1,199	0	0	0	0
0899999.	Total - General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates						23,271,839,767	644,003,848	641,024,809	92,439,193	0	0	20,435,662	300,086,481
1099999.	Total - General Account - Authorized - Non-Affiliates						23,271,839,767	644,003,848	641,024,809	92,439,193	0	0	20,435,662	300,086,481
1199999.	Total - General Account - Authorized						27,307,036,745	3,192,734,621	3,332,807,444	152,021,149	0	0	20,435,662	2,721,387,351

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken 9 Current Year	10 Prior Year	11 Premiums	Outstanding Surplus Relief 12 Current Year	13 Prior Year	14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
General Account - Unauthorized - Affiliates - Non-U.S. - Other														
00000	AA-1440076	09/01/2000	Sirius International Insurance Corp	BEL	YRT/I	OL	1,036,899	3,088	3,185	2,241	0	0	0	0
1699999.	Total - General Account - Unauthorized - Affiliates - Non-U.S. - Other						1,036,899	3,088	3,185	2,241	0	0	0	0
1799999.	Total - General Account - Unauthorized - Affiliates - Non-U.S. - Total						1,036,899	3,088	3,185	2,241	0	0	0	0
1899999.	Total - General Account - Unauthorized - Affiliates						1,036,899	3,088	3,185	2,241	0	0	0	0
2299999.	Total - General Account - Unauthorized						1,036,899	3,088	3,185	2,241	0	0	0	0
4599999.	Total - General Account - Authorized, Reciprocal Jurisdiction, Unauthorized and Certified						27,308,073,644	3,192,737,709	3,332,810,629	152,023,390	0	0	20,435,662	2,721,387,351
9199999.	Total U.S.						27,307,036,745	3,192,734,621	3,332,807,444	152,021,149	0	0	20,435,662	2,721,387,351
9299999.	Total Non-U.S.						1,036,899	3,088	3,185	2,241	0	0	0	0
9999999.	Total						27,308,073,644	3,192,737,709	3,332,810,629	152,023,390	0	0	20,435,662	2,721,387,351

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	Outstanding Surplus Relief		13	14
										11	12		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Premiums	Unearned Premiums (Estimated)	Reserve Credit Taken Other Than for Unearned Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates													
65676	35-0472300	06/01/1943	Lincoln National Life Ins. Co.	IN	QA/I	LTDI	48,632	0	12,095,710	0	0	0	0
82627	06-0839705	11/01/1970	Swiss Re Life & Health	CT	QA/I	LTDI	71,190	0	1,688,297	0	0	0	0
62235	01-0278678	01/01/1991	UNUM Life Ins. Company of America	ME	QA/I	LTDI	0	0	40,121	0	0	0	0
62235	01-0278678	01/01/1991	UNUM Life Ins. Company of America	ME	QA/I	LTDI	12,693,645	0	0	0	0	330,503,444	0
0899999.	Total - General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates						12,813,467	0	13,824,128	0	0	330,503,444	0
1099999.	Total - General Account - Authorized - Non-Affiliates						12,813,467	0	13,824,128	0	0	330,503,444	0
1199999.	Total - General Account - Authorized						12,813,467	0	13,824,128	0	0	330,503,444	0
4599999.	Total - General Account - Authorized, Reciprocal Jurisdiction, Unauthorized and Certified						12,813,467	0	13,824,128	0	0	330,503,444	0
9199999.	Total - U.S.						12,813,467	0	13,824,128	0	0	330,503,444	0
9999999.	Total						12,813,467	0	13,824,128	0	0	330,503,444	0

SCHEDULE S - PART 4

Reinsurance Ceded To Unauthorized Companies

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Reserve Credit Taken	6 Paid and Unpaid Losses Recoverable (Debit)	7 Other Debits	8 Total (Cols. 5 + 6 + 7)	9 Letters of Credit	10 Issuing or Confirming Bank Reference Number (a)	11 Trust Agreements	12 Funds Deposited by and Withheld from Reinsurers	13 Other	14 Miscellaneous Balances (Credit)	15 Sum of Cols. 9 + 11 + 12 + 13 + 14 But Not in Excess of Col. 8
General Account - Life and Annuity - Non-Affiliates - Non-U.S. Non-Affiliates														
00000	AA-1440076	09/01/2000	Sirius International Insurance Corp.	0	0	0	0	15,000	001	0	0	0	0	0
0999999. Total - General Account - Life and Annuity - Non-Affiliates - Non-U.S. Non-Affiliates				0	0	0	0	15,000	XXX	0	0	0	0	0
1099999. Total - General Account - Life and Annuity - Non-Affiliates				0	0	0	0	15,000	XXX	0	0	0	0	0
1199999. Total - General Account - Life and Annuity				0	0	0	0	15,000	XXX	0	0	0	0	0
2399999. Total - General Account				0	0	0	0	15,000	XXX	0	0	0	0	0
3699999. Total - Non-U.S.				0	0	0	0	15,000	XXX	0	0	0	0	0
9999999. Total				0	0	0	0	15,000	XXX	0	0	0	0	0

(a)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
001	1	021000089	CitiBank N.A.	15,000

SCHEDULE S - PART 5

Reinsurance Ceded to Certified Reinsurers as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Collateral							23	24	25	26
															16	17	18	19	20	21	22				
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Certified Reinsurer Rating (1 thru 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% - 100%)	Reserve Credit Taken	Paid and Unpaid Losses Recoverable (Debit)	Other Debits	Total Recoverable Reserve Credit Taken (Cols. 9 + 10 + 11)	Miscellaneous Balances (Credit)	Net Obligation Subject to Collateral (Col. 12 - 13)	Dollar Amount of Collateral Required for Full Credit (Col. 14 x Col. 8)	Multiple Beneficiary Trust	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Trust Agreements	Funds Deposited by and Withheld from Reinsurers	Other	Total Collateral Provided (Cols. 16 + 17 + 19 + 20 + 21)	Percent of Collateral Provided for Net Obligation Subject to Collateral (Col. 22 / Col. 14)	Percent Credit Allowed on Net Obligation Subject to Collateral (Col. 23 / Col. 8, not to Exceed 100%)	Amount of Credit Allowed for Net Obligation Subject to Collateral (Col. 14 x Col. 24)	Liability for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 14 - Col. 25)

NONE

SCHEDULE S - PART 6

Five-Year Exhibit of Reinsurance Ceded Business
($000 Omitted)

		1 2020	2 2019	3 2018	4 2017	5 2016
A.	**OPERATIONS ITEMS**					
1.	Premiums and annuity considerations for life and accident and health contracts	164,837	191,135	194,128	565,020	181,646
2.	Commissions and reinsurance expense allowances	20,771	24,717	26,044	60,485	13,384
3.	Contract claims	307,092	235,687	266,985	235,482	345,831
4.	Surrender benefits and withdrawals for life contracts	0	0	0	0	0
5.	Dividends to policyholders and refunds to members	0	0	0	0	0
6.	Reserve adjustments on reinsurance ceded	(4,486)	(15,361)	(26,415)	(12,151)	(13,128)
7.	Increase in aggregate reserves for life and accident and health contracts	463,460	457,326	411,668	432,272	95,187
B.	**BALANCE SHEET ITEMS**					
8.	Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	17,583	21,069	22,910	22,366	16,973
9.	Aggregate reserves for life and accident and health contracts	573,471	580,668	581,462	582,471	246,276
10.	Liability for deposit-type contracts	0	0	0	0	0
11.	Contract claims unpaid	44,276	28,007	38,051	26,328	49,989
12.	Amounts recoverable on reinsurance	3,422	1,292	5,257	3,952	1,493
13.	Experience rating refunds due or unpaid	0	0	0	0	0
14.	Policyholders' dividends and refunds to members (not included in Line 10)	27,349	35,292	40,013	46,192	51,964
15.	Commissions and reinsurance expense allowances due	0	0	0	0	0
16.	Unauthorized reinsurance offset	0	0	0	0	0
17.	Offset for reinsurance with certified reinsurers	0	0	0	0	0
C.	**UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)**					
18.	Funds deposited by and withheld from (F)	0	0	0	0	0
19.	Letters of credit (L)	15	15	15	15	15
20.	Trust agreements (T)	0	0	0	0	0
21.	Other (O)	0	0	0	0	0
D.	**REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)**					
22.	Multiple beneficiary trust	0	0	0	0	0
23.	Funds deposited by and withheld from (F)	0	0	0	0	0
24.	Letters of credit (L)	0	0	0	0	0
25.	Trust agreements (T)	0	0	0	0	0
26.	Other (O)	0	0	0	0	0

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

		1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
	ASSETS (Page 2, Col. 3)			
1.	Cash and invested assets (Line 12)	9,008,008,208	0	9,008,008,208
2.	Reinsurance (Line 16)	3,421,806	0	3,421,806
3.	Premiums and considerations (Line 15)	37,515,959	17,582,852	55,098,811
4.	Net credit for ceded reinsurance	XXX	3,261,268,548	3,261,268,548
5.	All other admitted assets (balance)	482,712,158	0	482,712,158
6.	Total assets excluding Separate Accounts (Line 26)	9,531,658,131	3,278,851,400	12,810,509,531
7.	Separate Account assets (Line 27)	985,255,136	0	985,255,136
8.	Total assets (Line 28)	10,516,913,266	3,278,851,400	13,795,764,666
	LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9.	Contract reserves (Lines 1 and 2)	3,431,942,085	3,125,780,357	6,557,722,442
10.	Liability for deposit-type contracts (Line 3)	227,798,702	80,781,479	308,580,181
11.	Claim reserves (Line 4)	27,655,576	44,275,561	71,931,137
12.	Policyholder dividends/member refunds/reserves (Lines 5 through 7)	9,224,444	27,348,745	36,573,189
13.	Premium & annuity considerations received in advance (Line 8)	1,045,853	665,258	1,711,111
14.	Other contract liabilities (Line 9)	21,215,401	0	21,215,401
15.	Reinsurance in unauthorized companies (Line 24.02 minus inset amount)	0	0	0
16.	Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount)	0	0	0
17.	Reinsurance with certified reinsurers (Line 24.02 inset amount)	0	0	0
18.	Funds held under reinsurance treaties with certified reinsurers (Line 24.03 inset amount)	0	0	0
19.	All other liabilities (balance)	3,259,132,340	0	3,259,132,340
20.	Total liabilities excluding Separate Accounts (Line 26)	6,978,014,401	3,278,851,400	10,256,865,801
21.	Separate Account liabilities (Line 27)	972,068,991	0	972,068,991
22.	Total liabilities (Line 28)	7,950,083,392	3,278,851,400	11,228,934,792
23.	Capital & surplus (Line 38)	2,566,829,875	XXX	2,566,829,875
24.	Total liabilities, capital & surplus (Line 39)	10,516,913,266	3,278,851,400	13,795,764,666
	NET CREDIT FOR CEDED REINSURANCE			
25.	Contract reserves	3,125,780,357		
26.	Claim reserves	44,275,561		
27.	Policyholder dividends/reserves	27,348,745		
28.	Premium & annuity considerations received in advance	665,258		
29.	Liability for deposit-type contracts	80,781,479		
30.	Other contract liabilities	0		
31.	Reinsurance ceded assets	0		
32.	Other ceded reinsurance recoverables	0		
33.	Total ceded reinsurance recoverables	3,278,851,400		
34.	Premiums and considerations	17,582,852		
35.	Reinsurance in unauthorized companies	0		
36.	Funds held under reinsurance treaties with unauthorized reinsurers	0		
37.	Reinsurance with certified reinsurers	0		
38.	Funds held under reinsurance treaties with certified reinsurers	0		
39.	Other ceded reinsurance payables/offsets	0		
40.	Total ceded reinsurance payables/offsets	17,582,852		
41.	Total net credit for ceded reinsurance	3,261,268,548		

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

	1	Direct Business Only					
		Life Contracts		4	5	6	7
		2	3				
States, Etc.	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)	Deposit-Type Contracts
1. Alabama AL	L	1,780,790	0	316,573	0	2,097,363	0
2. Alaska AK	L	82,411	0	2,448	0	84,859	0
3. Arizona AZ	L	3,160,607	174,862	115,534	0	3,451,003	0
4. Arkansas AR	L	413,034	0	10,238	0	423,272	0
5. California CA	L	32,547,461	80,159	1,326,683	0	33,954,303	0
6. Colorado CO	L	1,967,975	175,601	115,449	0	2,259,025	0
7. Connecticut CT	L	10,368,888	30,812	237,045	0	10,636,745	0
8. Delaware DE	L	1,829,808	0	34,044	0	1,863,852	0
9. District of Columbia DC	L	664,564	0	16,510	0	681,074	0
10. Florida FL	L	32,897,401	6,545,907	912,625	0	40,355,933	637,272
11. Georgia GA	L	13,448,936	1,321,639	456,596	0	15,227,171	0
12. Hawaii HI	L	339,839	0	45,902	0	385,741	0
13. Idaho ID	L	163,770	5,400	2,956	0	172,126	0
14. Illinois IL	L	21,015,275	231,018	276,562	0	21,522,855	0
15. Indiana IN	L	5,386,252	4,600	98,113	0	5,488,965	0
16. Iowa IA	L	2,141,598	140,000	8,050	0	2,289,648	0
17. Kansas KS	L	2,823,863	300	34,051	0	2,858,214	0
18. Kentucky KY	L	1,047,828	142,994	37,312	0	1,228,134	0
19. Louisiana LA	L	1,764,849	0	80,613	0	1,845,462	0
20. Maine ME	L	5,499,045	9,123	89,149	0	5,597,317	0
21. Maryland MD	L	9,175,505	94,027	119,556	0	9,389,088	0
22. Massachusetts MA	L	7,144,747	734,847	228,918	0	8,108,512	0
23. Michigan MI	L	8,196,653	64,119	594,732	0	8,855,504	0
24. Minnesota MN	L	5,850,067	98,600	277,401	0	6,226,068	0
25. Mississippi MS	L	444,115	0	17,011	0	461,126	0
26. Missouri MO	L	6,581,299	7,000	76,154	0	6,664,453	0
27. Montana MT	L	78,898	0	5,996	0	84,894	0
28. Nebraska NE	L	653,608	25,300	64,834	0	743,742	0
29. Nevada NV	L	1,882,667	50,000	23,775	0	1,956,442	0
30. New Hampshire NH	L	3,472,749	298,081	99,505	0	3,870,335	0
31. New Jersey NJ	L	32,218,719	864,974	609,254	0	33,692,947	0
32. New Mexico NM	L	531,278	0	18,312	0	549,590	0
33. New York NY	L	142,056,313	6,338,439	1,832,174	0	150,226,926	31,385
34. North Carolina NC	L	15,443,887	236,872	341,904	0	16,022,663	172,062
35. North Dakota ND	L	82,643	100	5,374	0	88,117	0
36. Ohio OH	L	6,646,361	60,485	240,157	0	6,947,003	0
37. Oklahoma OK	L	488,805	600	9,886	0	499,291	0
38. Oregon OR	L	2,804,191	21,057	50,710	0	2,875,958	0
39. Pennsylvania PA	L	11,399,184	855,772	684,781	0	12,939,737	19,219
40. Rhode Island RI	L	1,752,129	65,645	118,874	0	1,936,648	0
41. South Carolina SC	L	2,772,068	87,993	60,088	0	2,920,149	0
42. South Dakota SD	L	187,287	0	13,275	0	200,562	0
43. Tennessee TN	L	4,061,384	454,465	119,618	0	4,635,467	0
44. Texas TX	L	17,807,899	2,930,304	319,751	0	21,057,954	0
45. Utah UT	L	3,153,452	94,469	29,239	0	3,277,160	0
46. Vermont VT	L	13,996,738	1,735,589	154,151	0	15,886,478	0
47. Virginia VA	L	14,192,076	54,476	302,472	0	14,549,024	0
48. Washington WA	L	2,108,293	61,410	48,342	0	2,218,045	0
49. West Virginia WV	L	588,184	700,000	28,611	0	1,316,795	0
50. Wisconsin WI	L	5,079,666	50,721	69,345	0	5,199,732	0
51. Wyoming WY	L	236,537	3,000	1,212	0	240,749	0
52. American Samoa AS	N	0	0	0	0	0	0
53. Guam GU	N	0	0	0	0	0	0
54. Puerto Rico PR	N	26,759	0	0	0	26,759	0
55. US Virgin Islands VI	N	131,156	0	0	0	131,156	0
56. Northern Mariana Islands MP	N	0	0	0	0	0	0
57. Canada CAN	N	0	0	0	0	0	0
58. Aggregate Other Alien OT	XXX	1,416,796	(27,301)	2,810	0	1,392,305	(19,219)
59. Subtotal	XXX	462,006,307	24,823,459	10,784,675	0	497,614,441	840,719
90. Reporting entity contributions for employee benefit plans	XXX	900,226	7,066,614	0	0	7,966,840	0
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX	23,864,990	57,926	0	0	23,922,916	0
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX	0	0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions	XXX	10,486,938	31,651	5,190,332	0	15,708,921	0
94. Aggregate other amounts not allocable by State	XXX	32,543	0	0	0	32,543	0
95. Totals (Direct Business)	XXX	497,291,004	31,979,650	15,975,007	0	545,245,661	840,719
96. Plus reinsurance assumed	XXX	105,670	0	0	0	105,670	0
97. Totals (All Business)	XXX	497,396,674	31,979,650	15,975,007	0	545,351,331	840,719
98. Less reinsurance ceded	XXX	155,212,775	199,584	12,858,780	0	168,271,140	0
99. Totals (All Business) less reinsurance ceded (c)	XXX	342,183,899	31,780,066	(c) 3,116,227	0	377,080,192	840,719

DETAILS OF WRITE-INS

58001. Other Alien, ZZZ	XXX	1,416,796	(27,301)	2,810	0	1,392,305	(19,219)
58002.	XXX	0	0	0	0	0	0
58003.	XXX	0	0	0	0	0	0
58998. Summ. of remaining write-ins for line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Total (Lines 58001 thru 58003 plus 58998) (Line 58 above)	XXX	1,416,796	(27,301)	2,810	0	1,392,305	(19,219)
9401. Not allocable by state	XXX	32,543	0	0	0	32,543	0
9402.	XXX	0	0	0	0	0	0
9403.	XXX	0	0	0	0	0	0
9498. Summ. of remaining write-ins for line 94 from overflow page	XXX	0	0	0	0	0	0
9499. Total (Lines 9401 thru 9403 plus 9498) (Line 94 above)	XXX	32,543	0	0	0	32,543	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG	51
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state	0
R - Registered - Non-domiciled RRGs	0
Q - Qualified - Qualified or accredited reinsurer	0
N - None of the above - Not allowed to write business in the state	6

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations.

Ordinary life premiums are allocated to states according to the premium billing address.
Annuity considerations are allocated to the issue state of the insured or annuitant in the issue year, thereafter, considerations are allocated to the state of residence of the insured or annuitant.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9, and 10, or with Schedule H, Part 1, Column 1, Line 1. Indicate which:

Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols 8, 9, and 10.

SCHEDULE T - PART 2

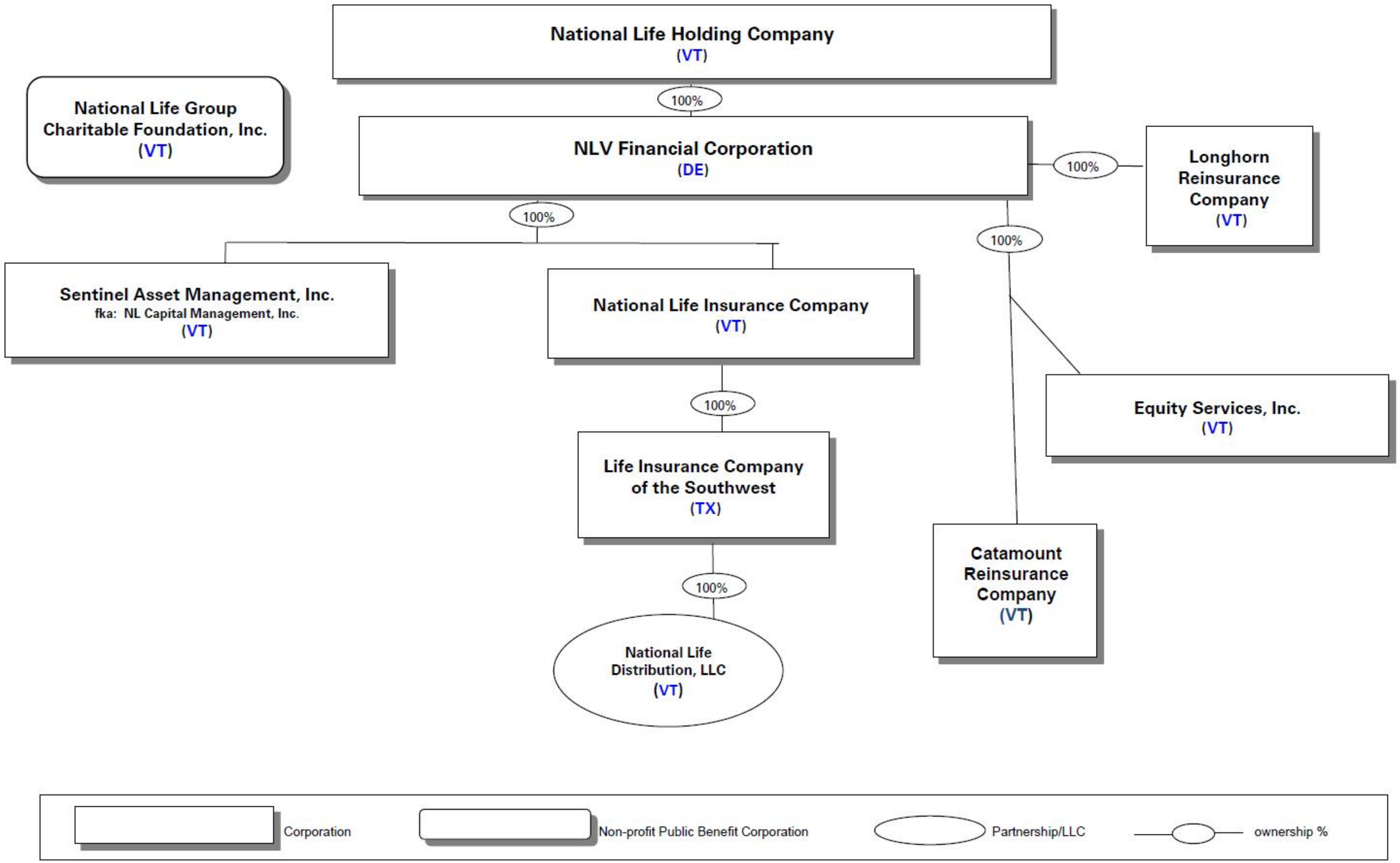
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

	States, Etc.		Direct Business Only 1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1.	Alabama	AL	1,780,790	0	316,573	0	0	2,097,363
2.	Alaska	AK	82,411	0	2,448	0	0	84,859
3.	Arizona	AZ	3,160,607	174,862	115,534	0	0	3,451,003
4.	Arkansas	AR	413,034	0	10,238	0	0	423,272
5.	California	CA	32,547,461	80,159	1,326,683	0	0	33,954,303
6.	Colorado	CO	1,967,975	175,601	115,449	0	0	2,259,025
7.	Connecticut	CT	10,368,888	30,812	237,045	0	0	10,636,745
8.	Delaware	DE	1,829,808	0	34,044	0	0	1,863,852
9.	District of Columbia	DC	664,564	0	16,510	0	0	681,074
10.	Florida	FL	32,897,401	6,545,907	912,625	0	637,272	40,993,205
11.	Georgia	GA	13,448,936	1,321,639	456,596	0	0	15,227,171
12.	Hawaii	HI	339,839	0	45,902	0	0	385,741
13.	Idaho	ID	163,770	5,400	2,956	0	0	172,126
14.	Illinois	IL	21,015,275	231,018	276,562	0	0	21,522,855
15.	Indiana	IN	5,386,252	4,600	98,113	0	0	5,488,965
16.	Iowa	IA	2,141,598	140,000	8,050	0	0	2,289,648
17.	Kansas	KS	2,823,863	300	34,051	0	0	2,858,214
18.	Kentucky	KY	1,047,828	142,994	37,312	0	0	1,228,134
19.	Louisiana	LA	1,764,849	0	80,613	0	0	1,845,462
20.	Maine	ME	5,499,045	9,123	89,149	0	0	5,597,317
21.	Maryland	MD	9,175,505	94,027	119,556	0	0	9,389,088
22.	Massachusetts	MA	7,144,747	734,847	228,918	0	0	8,108,512
23.	Michigan	MI	8,196,653	64,119	594,732	0	0	8,855,504
24.	Minnesota	MN	5,850,067	98,600	277,401	0	0	6,226,068
25.	Mississippi	MS	444,115	0	17,011	0	0	461,126
26.	Missouri	MO	6,581,299	7,000	76,154	0	0	6,664,453
27.	Montana	MT	78,898	0	5,996	0	0	84,894
28.	Nebraska	NE	653,608	25,300	64,834	0	0	743,742
29.	Nevada	NV	1,882,667	50,000	23,775	0	0	1,956,442
30.	New Hampshire	NH	3,472,749	298,081	99,505	0	0	3,870,335
31.	New Jersey	NJ	32,218,719	864,974	609,254	0	0	33,692,947
32.	New Mexico	NM	531,278	0	18,312	0	0	549,590
33.	New York	NY	142,056,313	6,338,439	1,832,174	0	31,385	150,258,311
34.	North Carolina	NC	15,443,887	236,872	341,904	0	172,062	16,194,725
35.	North Dakota	ND	82,643	100	5,374	0	0	88,117
36.	Ohio	OH	6,646,361	60,485	240,157	0	0	6,947,003
37.	Oklahoma	OK	488,805	600	9,886	0	0	499,291
38.	Oregon	OR	2,804,191	21,057	50,710	0	0	2,875,958
39.	Pennsylvania	PA	11,399,184	855,772	684,781	0	19,219	12,958,956
40.	Rhode Island	RI	1,752,129	65,645	118,874	0	0	1,936,648
41.	South Carolina	SC	2,772,068	87,993	60,088	0	0	2,920,149
42.	South Dakota	SD	187,287	0	13,275	0	0	200,562
43.	Tennessee	TN	4,061,384	454,465	119,618	0	0	4,635,467
44.	Texas	TX	17,807,899	2,930,304	319,751	0	0	21,057,954
45.	Utah	UT	3,153,452	94,469	29,239	0	0	3,277,160
46.	Vermont	VT	13,996,738	1,735,589	154,151	0	0	15,886,478
47.	Virginia	VA	14,192,076	54,476	302,472	0	0	14,549,024
48.	Washington	WA	2,108,293	61,410	48,342	0	0	2,218,045
49.	West Virginia	WV	588,184	700,000	28,611	0	0	1,316,795
50.	Wisconsin	WI	5,079,666	50,721	69,345	0	0	5,199,732
51.	Wyoming	WY	236,537	3,000	1,212	0	0	240,749
52.	American Samoa	AS	0	0	0	0	0	0
53.	Guam	GU	0	0	0	0	0	0
54.	Puerto Rico	PR	26,759	0	0	0	0	26,759
55.	US Virgin Islands	VI	131,156	0	0	0	0	131,156
56.	Northern Mariana Islands	MP	0	0	0	0	0	0
57.	Canada	CAN	0	0	0	0	0	0
58.	Aggregate Other Alien	OT	1,416,796	(27,301)	2,810	0	(19,219)	1,373,086
59.	Totals		462,006,307	24,823,459	10,784,675	0	840,719	498,455,160

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
Members															
0000	National Life Group	00000	03-0359221	0	0		National Life Holding Company	VT	UIP		Board	0.000		N	0
0000	National Life Group	00000	20-4818866	0	0		National Life Group Charitable Foundation, Inc.	VT	NIA	National Life Holding Company	Management	100.000	National Life Holding Company	N	0
0000	National Life Group	00000	03-0359222	0	0		NLV Financial Corporation	DE	UDP	National Life Holding Company	Board	0.000	National Life Holding Company	N	0
0634	National Life Group	66680	03-0144090	0	0		National Life Insurance Company	VT	RE	NLV Financial Corporation	Board	0.000	National Life Holding Company	N	0
0634	National Life Group	65528	75-0953004	0	0		Life Insurance Company of the Southwest	TX	DS	National Life Insurance Company	Ownership	100.000	National Life Holding Company	N	0
0000	National Life Group	00000	03-0221140	0	0		Sentinel Asset Management, Inc.	VT	NIA	NLV Financial Corporation	Board	0.000	National Life Holding Company	N	0
0000	National Life Group	00000	03-0221141	0	0		Equity Services, Inc.	VT	NIA	NLV Financial Corporation	Ownership	100.000	National Life Holding Company	N	0
0000	National Life Group	00000	47-3406482	0	0		National Life Distribution, LLC	VT	DS	Life Insurance Company of the Southwest	Ownership	100.000	National Life Holding Company	N	0
0634	National Life Group	15803	47-4708436	0	0		Catamount Reinsurance Company	VT	IA	NLV Financial Corporation	Ownership	100.000	National Life Holding Company	N	0
0634	National Life Group	16057	81-3685613	0	0		Longhorn Reinsurance Company	VT	IA	NLV Financial Corporation	Ownership	100.000	National Life Holding Company	N	0

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
Affiliated Transactions												
00000	03-0359221	National Life Holding Company	0	0	0	0	0	0		0	0	0
00000	20-4818866	National Life Group Charitable Foundation, Inc.	0	0	0	0	0	0		0	0	0
00000	03-0359222	NLV Financial Corporation	0	(160,524,296)	0	0	(6,253)	0		0	(160,530,549)	0
66680	03-0144090	National Life Insurance Company	0	115,000,000	0	0	268,944,621	0		0	383,944,621	(2,548,730,773)
65528	75-0953004	Life Insurance Company of the Southwest	67,719,847	45,524,296	0	0	(342,944,083)	0		0	(229,699,940)	(1,390,737,086)
00000	03-0221140	Sentinel Asset Management, Inc.	0	0	0	0	(206,319)	0		14,583,285	14,376,966	0
00000	03-0316212	Sentinel Administrative Services, Inc.	0	0	0	0	0	0		(14,583,285)	(14,583,285)	0
00000	03-0221141	Equity Services, Inc.	0	0	0	0	(9,233,512)	0		0	(9,233,512)	0
00000	47-3406482	National Life Distribution, LLC	(67,719,847)	0	0	0	87,964,726	0		0	20,244,879	0
15803	47-4708436	Catamount Reinsurance Company	0	0	0	0	(3,733,357)	0		0	(3,733,357)	2,548,730,773
16057	81-3685613	Longhorn Reinsurance Company	0	0	0	0	(785,823)	0		0	(785,823)	1,390,737,086
9999999.	Control Totals		0	0	0	0	0	0	XXX	0	0	0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Responses
	MARCH FILING	
1.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2.	Will the confidential Risk-Based Capital Report be filed with the NAIC by March 1?	YES
3.	Will the confidential Risk-Based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4.	Will an actuarial opinion be filed by March 1?	YES
	APRIL FILING	
5.	Will Management's Discussion and Analysis be filed by April 1?	YES
6.	Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
7.	Will the Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit (if required) be filed with state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	NO
8.	Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
	JUNE FILING	
9.	Will an audited financial report be filed by June 1?	YES
10.	Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
	AUGUST FILING	
11.	Will regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	YES

The following supplemental reports are required to be filed as part of your statement filing **<u>if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.</u>**
If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	MARCH FILING	
12.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies)	NO
13.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
14.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
15.	Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
16.	Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
17.	Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	YES
18.	Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19.	Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	NO
20.	Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
22.	Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
23.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
24.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	YES
25.	Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	YES
26.	Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	YES
27.	Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?	YES
28.	Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1?	NO
~~29.~~	~~Will the Actuarial Certifications Related to Hedging required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?~~	~~N/A~~
~~30.~~	~~Will the Financial Officer Certification Related to Clearly Defined Hedging Strategy required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?~~	~~N/A~~
~~31.~~	~~Will the Management Certification That the Valuation Reflects Management's Intent required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?~~	~~N/A~~
~~32.~~	~~Will the Actuarial Certification Related to the Reserves required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?~~	~~N/A~~
33.	Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1?	NO
34.	Will the Workers' Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies)	NO
35.	Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1?	YES
36.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
37.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
38.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
39.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
40.	Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1?	YES
	APRIL FILING	
41.	Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1?	YES
42.	Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	YES
43.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	NO
44.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	YES
45.	Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	NO
46.	Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?	NO
47.	Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30?	YES
48.	Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
49.	Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1?	YES
50.	Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	YES
51.	Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	YES
52.	Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed wtih the state of domicile by April 1?	YES

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

AUGUST FILING

53. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? YES

EXPLANATIONS: **BAR CODE:**

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7. * 6 6 6 8 0 2 0 2 0 3 0 0 0 0 0 0 0 *
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12. The data for this supplement is not required to be filed. * 6 6 6 8 0 2 0 2 0 4 2 0 0 0 0 0 0 *
13. The data for this supplement is not required to be filed. * 6 6 6 8 0 2 0 2 0 3 6 0 0 0 0 0 0 *
14. The data for this supplement is not required to be filed. * 6 6 6 8 0 2 0 2 0 4 9 0 0 0 0 0 0 *
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21. The data for this supplement is not required to be filed. * 6 6 6 8 0 2 0 2 0 4 4 6 0 0 0 0 0 *
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28. The data for this supplement is not required to be filed. * 6 6 6 8 0 2 0 2 0 4 5 3 0 0 0 0 0 *

Lines 29 thru 32 are marked as strike through above, so there is nothing required for explanation or barcodes.

33. The data for this supplement is not required to be filed. * 6 6 6 8 0 2 0 2 0 4 5 4 0 0 0 0 0 *
34. The data for this supplement is not required to be filed. * 6 6 6 8 0 2 0 2 0 4 9 5 0 0 0 0 0 *
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36. The data for this supplement is not required to be filed. * 6 6 6 8 0 2 0 2 0 3 6 5 0 0 0 0 0 *
37. The data for this supplement is not required to be filed. * 6 6 6 8 0 2 0 2 0 2 2 4 0 0 0 0 0 *

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

38. The data for this supplement is not required to be filed.

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39. The data for this supplement is not required to be filed.

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45. The data for this supplement is not required to be filed.

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46. The data for this supplement is not required to be filed.

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Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31, Prior Year Net Admitted Assets
2504. Items not allocated	2,504,929	33,688	2,471,241	5,210,023
2505. Miscellaneous	149,915	120,106	29,809	14,232
2597. Summary of remaining write-ins for Line 25	2,654,845	153,794	2,501,050	5,224,255

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31 Prior Year
2504. Miscellaneous	1,714,354	1,866,413
2505. Accumulated post-retirement benefits	2,181,790	2,214,333
2506. Provision for sales practice litigation	270,621	356,077
2507. Guaranty fund	173,098	198,370
2508. Commission accumulation liability	810,879	245,921
2509. Accrued interest on death claims	1,595,223	3,024,142
2597. Summary of remaining write-ins for Line 25	6,745,965	7,905,256

Additional Write-ins for Summary of Operations:

	1 Current Year	2 Prior Year
2704. Miscellaneous deductions	17,640	246,432
2797. Summary of remaining write-ins for Line 27	17,640	246,432

Overflow Page for Write-Ins

Additional Write-ins for Analysis of Operations - Summary:

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident and Health	7 Fraternal	8 Other Lines of Business	9 YRT Mortality Risk Only
2704. FINES AND PENALTIES	19,299	19,299	0	0	0	0	0	0	0
2797. Summary of remaining write-ins for Line 27	19,299	19,299	0	0	0	0	0	0	0

Additional Write-ins for Analysis of Operations - Individual Life Insurance:

	1 Total	2 Industrial Life	3 Whole Life	4 Term Life	5 Indexed Life Insurance	6 Universal Life	7 Universal Life with Secondary Guarantees	8 Variable Life	9 Variable Universal Life	10 Credit Life (c) N/A Fraternal	11 Other Individual Life	12 YRT Mortality Risk Only
2704. FINES AND PENALTIES	19,299	0	19,299	0	0	0	0	0	0	0	0	0
2797. Summary of remaining write-ins for Line 27	19,299	0	19,299	0	0	0	0	0	0	0	0	0

Additional Write-ins for Schedule H:

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts: Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
1104. Experience refund	(1,832,848)	(59.5)	0	0.0	0	0.0	0	0.0	(1,832,848)	(59.5)	0	0.0	0	0.0	0	0.0	0	0.0
1197. Summary of remaining write-ins for Line 11	(1,832,848)	(59.5)	0	0.0	0	0.0	0	0.0	(1,832,848)	(59.5)	0	0.0	0	0.0	0	0.0	0	0.0

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage of Column 1 Line 13	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments	453,817,608	5.0	453,817,608	0	453,817,608	5.0
1.02 All Other Governments	0	0.0	0	0	0	0.0
1.03 U.S. States, Territories and Possessions, etc., Guaranteed	23,820,660	0.3	23,820,660	0	23,820,660	0.3
1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed	43,813,172	0.5	43,813,172	0	43,813,172	0.5
1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed	865,923,256	9.6	865,923,256	0	865,923,256	9.6
1.06 Industrial and Miscellaneous	4,292,569,980	47.7	4,292,569,980	0	4,292,569,980	47.7
1.07 Hybrid Securities	37,902,141	0.4	37,902,141	0	37,902,141	0.4
1.08 Parent, Subsidiaries and Affiliates	4,301,065	0.0	4,301,065	0	4,301,065	0.0
1.09 SVO Identified Funds	0	0.0	0	0	0	0.0
1.10 Unaffiliated Bank Loans	13,054,516	0.1	13,054,516	0	13,054,516	0.1
1.11 Total Long-Term Bonds	5,735,202,398	63.7	5,735,202,398	0	5,735,202,398	63.7
2. Preferred Stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and Misc. (Unaffiliated)	2,337,125	0.0	2,337,125	0	2,337,125	0.0
2.02 Parent, Subsidiaries and Affiliates	0	0.0	0	0	0	0.0
2.03 Total Preferred Stock	2,337,125	0.0	2,337,125	0	2,337,125	0.0
3. Common Stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated)	363,520	0.0	363,519	0	363,519	0.0
3.02 Industrial and Miscellaneous Other (Unaffiliated)	9,132,300	0.1	9,132,300	0	9,132,300	0.1
3.03 Parent, Subsidiaries and Affiliates Publicly Traded	0	0.0	0	0	0	0.0
3.04 Parent, Subsidiaries and Affiliates Other	1,629,430,724	18.1	1,629,430,724	0	1,629,430,724	18.1
3.05 Mutual Funds	41,227,308	0.5	41,227,309	0	41,227,309	0.5
3.06 Unit Investment Trusts	0	0.0	0	0	0	0.0
3.07 Closed-End Funds	0	0.0	0	0	0	0.0
3.08 Total Common Stocks	1,680,153,852	18.7	1,680,153,852	0	1,680,153,852	18.7
4. Mortgage Loans Schedule B):						
4.01 Farm Mortgages	0	0.0	0	0	0	0.0
4.02 Residential Mortgages	0	0.0	0	0	0	0.0
4.03 Commercial Mortgages	428,663,197	4.8	428,663,197	0	428,663,197	4.8
4.04 Mezzanine Real Estate Loans	0	0.0	0	0	0	0.0
4.05 Total Valuation Allowance	0	0.0	0	0	0	0.0
4.06 Total Mortgage Loans	428,663,197	4.8	428,663,197	0	428,663,197	4.8
5. Real Estate (Schedule A):						
5.01 Properties Occupied by Company	51,867,826	0.6	51,867,826	0	51,867,826	0.6
5.02 Properties Held for Production of Income	0	0.0	0	0	0	0.0
5.03 Properties Held for Sale	1,380,000	0.0	1,380,000	0	1,380,000	0.0
5.04 Total Real Estate	53,247,826	0.6	53,247,826	0	53,247,826	0.6
6. Cash, Cash Equivalents, and Short-Term Investments::						
6.01 Cash (Schedule E, Part 1)	69,568,004	0.8	69,568,004	0	69,568,004	0.8
6.02 Cash Equivalents (Schedule E, Part 2)	116,300,000	1.3	116,300,000	0	116,300,000	1.3
6.03 Short-Term Investments (Schedule DA)	0	0.0	0	0	0	0.0
6.04 Total Cash, Cash Equivalents, and Short-Term Investments	185,868,004	2.1	185,868,004	0	185,868,004	2.1
7. Contract Loans	475,742,952	5.3	475,742,952	0	475,742,952	5.3
8. Derivatives (Schedule DB)	231,951,084	2.6	231,951,084	0	231,951,084	2.6
9. Other Invested Assets (Schedule BA)	214,746,591	2.4	214,746,591	0	214,746,591	2.4
10. Receivables for Securities	56,306	0.0	56,306	0	56,306	0.0
11. Securities Lending (Schedule DL, Part 1)	0	0.0	0	XXX	XXX	XXX
12. Other Invested Assets (Page 2, Line 11)	38,872	0.0	38,872	0	38,872	0.0
13. Total Invested Assets	9,008,008,206	100.0	9,008,008,206	0	9,008,008,206	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		53,803,949
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	1,500,000	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	1,069,467	2,569,467
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18		0
5.	Deduct amounts received on disposals, Part 3, Column 15		0
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15	0	
	6.2 Totals, Part 3, Column 13	0	0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12	120,000	
	7.2 Totals, Part 3, Column 10	0	120,000
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	3,005,590	
	8.2 Totals, Part 3, Column 9	0	3,005,590
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		53,247,826
10.	Deduct total nonadmitted amounts		0
11.	Statement value at end of current period (Line 9 minus Line 10)		53,247,826

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		494,201,961
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	15,500,000	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	13,968,334	29,468,334
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12	0	
	3.2 Totals, Part 3, Column 11	43,755	43,755
4.	Accrual of discount		0
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9	0	
	5.2 Totals, Part 3, Column 8	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18		(1,018,905)
7.	Deduct amounts received on disposals, Part 3, Column 15		94,031,948
8.	Deduct amortization of premium and mortgage interest points and commitment fees		0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13	0	
	9.2 Totals, Part 3, Column 13	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11	0	
	10.2 Totals, Part 3, Column 10	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		428,663,197
12.	Total valuation allowance		0
13.	Subtotal (Line 11 plus Line 12)		428,663,197
14.	Deduct total nonadmitted amounts		0
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		428,663,197

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		217,348,339
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	37,919,546	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	10,380,860	48,300,406
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	0	
	3.2 Totals, Part 3, Column 12	0	0
4.	Accrual of discount		24,991
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	13,177,513	
	5.2 Totals, Part 3, Column 9	14,082	13,191,595
6.	Total gain (loss) on disposals, Part 3, Column 19		(423,825)
7.	Deduct amounts received on disposals, Part 3, Column 16		50,660,720
8.	Deduct amortization of premium and depreciation		3,126,508
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	0	
	9.2 Totals, Part 3, Column 14	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	9,907,683	
	10.2 Totals, Part 3, Column 11	0	9,907,683
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		214,746,595
12.	Deduct total nonadmitted amounts		0
13.	Statement value at end of current period (Line 11 minus Line 12)		214,746,595

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		7,084,354,118
2.	Cost of bonds and stocks acquired, Part 3, Column 7		885,714,880
3.	Accrual of discount		11,797,970
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	(532,475)	
	4.2 Part 2, Section 1, Column 15	0	
	4.3 Part 2, Section 2, Column 13	102,952,470	
	4.4 Part 4, Column 11	(63,896)	102,356,099
5.	Total gain (loss) on disposals, Part 4, Column 19		1,804,304
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		659,862,038
7.	Deduct amortization of premium		8,503,143
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15	0	
	8.2 Part 2, Section 1, Column 19	0	
	8.3 Part 2, Section 2, Column 16	0	
	8.4 Part 4, Column 15	0	0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14	1,367,250	
	9.2 Part 2, Section 1, Column 17	0	
	9.3 Part 2, Section 2, Column 14	0	
	9.4 Part 4, Column 13	3,617,616	4,984,866
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2		5,016,060
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		7,417,693,384
12.	Deduct total nonadmitted amounts		0
13.	Statement value at end of current period (Line 11 minus Line 12)		7,417,693,384

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	453,817,608	538,204,549	408,759,856	571,197,247
Governments (Including all obligations	2. Canada	0	0	0	0
guaranteed by governments)	3. Other Countries	0	0	0	0
	4. Totals	453,817,608	538,204,549	408,759,856	571,197,247
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	23,820,659	29,815,960	24,088,712	20,535,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	43,813,172	52,026,157	44,050,720	42,265,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	865,923,257	986,831,110	868,127,696	853,910,555
Industrial and Miscellaneous,	8. United States	3,394,060,490	3,974,199,027	3,406,610,861	3,285,751,944
SVO Identified Funds, Unaffiliated Bank Loans	9. Canada	139,194,546	168,593,707	140,561,169	134,698,931
and Hybrid Securities (Unaffiliated)	10. Other Countries	810,271,601	903,634,779	811,464,642	793,721,365
	11. Totals	4,343,526,637	5,046,427,513	4,358,636,672	4,214,172,240
Parent, Subsidiaries and Affiliates	12. Totals	4,301,065	9,087,598	3,842,300	6,986,000
	13. Total Bonds	5,735,202,398	6,662,392,887	5,707,505,956	5,709,066,042
PREFERRED STOCKS	14. United States	2,337,125	2,528,376	2,337,125	
Industrial and Miscellaneous (Unaffiliated)	15. Canada	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	2,337,125	2,528,376	2,337,125	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	2,337,125	2,528,376	2,337,125	
COMMON STOCKS	20. United States	50,595,043	50,595,043	45,167,153	
Industrial and Miscellaneous (Unaffiliated)	21. Canada	0	0	0	
	22. Other Countries	128,086	128,086	265,752	
	23. Totals	50,723,129	50,723,129	45,432,905	
Parent, Subsidiaries and Affiliates	24. Totals	1,629,430,724	1,629,430,724	736,288,390	
	25. Total Common Stocks	1,680,153,853	1,680,153,853	781,721,295	
	26. Total Stocks	1,682,490,978	1,682,682,229	784,058,420	
	27. Total Bonds and Stocks	7,417,693,376	8,345,075,116	6,491,564,376	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	60,151,705	111,666,748	127,632,123	139,324,517	15,042,515	XXX	453,817,608	7.9	472,281,391	8.5	441,819,735	11,997,873
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	60,151,705	111,666,748	127,632,123	139,324,517	15,042,515	XXX	453,817,608	7.9	472,281,391	8.5	441,819,735	11,997,873
2. All Other Governments												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	15,170,729	0.3	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	30,977,601	0.6	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	9,457,555	0.2	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	5,766,963	0.1	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	761,119	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	62,133,967	1.1	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1	0	0	0	2,037,691	13,551,435	XXX	15,589,126	0.3	15,639,585	0.3	15,589,126	0
3.2 NAIC 2	0	0	0	8,231,533	0	XXX	8,231,533	0.1	8,240,696	0.1	8,231,533	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	0	0	0	10,269,224	13,551,435	XXX	23,820,659	0.4	23,880,281	0.4	23,820,659	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	0	3,465,839	19,177,186	4,235,704	16,122,035	XXX	43,000,764	0.7	47,260,200	0.9	43,000,764	0
4.2 NAIC 2	0	812,408	0	0	0	XXX	812,408	0.0	814,769	0.0	812,408	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	0	4,278,247	19,177,186	4,235,704	16,122,035	XXX	43,813,172	0.8	48,074,969	0.9	43,813,172	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	128,745,349	275,112,370	139,674,374	98,225,158	169,378,153	XXX	811,135,404	14.1	905,162,581	16.3	786,846,852	24,288,551
5.2 NAIC 2	0	0	6,758,986	14,432,181	25,107,822	XXX	46,298,989	0.8	61,067,244	1.1	30,540,004	15,758,986
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	6,415,012	0	XXX	6,415,012	0.1	0	0.0	6,415,012	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	2,073,850	XXX	2,073,850	0.0	2,606,325	0.0	2,073,850	0
5.7 Totals	128,745,349	275,112,370	146,433,360	119,072,351	196,559,825	XXX	865,923,255	15.1	968,836,150	17.5	825,875,718	40,047,537

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 NAIC 1	88,367,056	284,631,888	355,691,175	418,896,305	859,947,635	XXX	2,007,534,059	35.0	2,041,968,694	36.8	1,149,064,312	858,469,750
6.2 NAIC 2	83,342,521	509,289,070	304,242,907	362,927,876	769,279,767	XXX	2,029,082,141	35.4	1,704,166,719	30.7	1,640,597,692	388,484,449
6.3 NAIC 3	6,890,107	47,276,938	34,362,451	58,274,214	30,262,102	XXX	177,065,812	3.1	108,871,691	2.0	121,313,268	55,752,543
6.4 NAIC 4	0	22,435,650	35,504,522	7,436,281	0	XXX	65,376,453	1.1	48,681,737	0.9	49,936,889	15,439,565
6.5 NAIC 5	914,000	487,000	10,552,614	0	0	XXX	11,953,614	0.2	11,001,644	0.2	10,552,614	1,401,000
6.6 NAIC 6	0	0	0	0	1,557,900	XXX	1,557,900	0.0	98,594	0.0	1,557,900	0
6.7 Totals	179,513,684	864,120,546	740,353,669	847,534,676	1,661,047,404	XXX	4,292,569,979	74.8	3,914,789,079	70.6	2,973,022,675	1,319,547,307
7. **Hybrid Securities**												
7.1 NAIC 1	0	11,478,248	1,994,604	0	0	XXX	13,472,852	0.2	13,458,624	0.2	13,472,852	0
7.2 NAIC 2	0	0	8,344,230	0	5,000,000	XXX	13,344,230	0.2	13,375,641	0.2	8,344,230	5,000,000
7.3 NAIC 3	0	0	9,460,058	0	1,625,000	XXX	11,085,058	0.2	11,107,423	0.2	9,460,058	1,625,000
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	11,478,248	19,798,892	0	6,625,000	XXX	37,902,140	0.7	37,941,688	0.7	31,277,140	6,625,000
8. **Parent, Subsidiaries and Affiliates**												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	4,301,065	0	XXX	4,301,065	0.1	4,232,922	0.1	0	4,301,065
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	4,301,065	0	XXX	4,301,065	0.1	4,232,922	0.1	0	4,301,065
9. **SVO Identified Funds**												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. **Unaffiliated Bank Loans**												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.3 NAIC 3	0	2,889,836	0	0	0	XXX	2,889,836	0.1	7,567,534	0.1	0	2,889,836
10.4 NAIC 4	0	7,274,138	0	0	0	XXX	7,274,138	0.1	8,550,845	0.2	0	7,274,138
10.5 NAIC 5	0	2,890,542	0	0	0	XXX	2,890,542	0.1	0	0.0	0	2,890,542
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	13,054,516	0	0	0	XXX	13,054,516	0.2	16,118,379	0.3	0	13,054,516

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. **Total Bonds Current Year**												
11.1 NAIC 1	(d) 277,264,110	686,355,093	644,169,462	662,719,375	1,074,041,773	0	3,344,549,813	58.3	XXX	XXX	2,449,793,641	894,756,174
11.2 NAIC 2	(d) 83,342,521	510,101,478	319,346,123	389,892,655	799,387,589	0	2,102,070,366	36.7	XXX	XXX	1,688,525,867	413,544,500
11.3 NAIC 3	(d) 6,890,107	50,166,774	43,822,509	58,274,214	31,887,102	0	191,040,706	3.3	XXX	XXX	130,773,326	60,267,379
11.4 NAIC 4	(d) 0	29,709,788	35,504,522	13,851,293	0	0	79,065,603	1.4	XXX	XXX	56,351,901	22,713,703
11.5 NAIC 5	(d) 914,000	3,377,542	10,552,614	0	0	0	(c) 14,844,156	0.3	XXX	XXX	10,552,614	4,291,542
11.6 NAIC 6	(d) 0	0	0	0	3,631,750	0	(c) 3,631,750	0.1	XXX	XXX	3,631,750	0
11.7 Totals	368,410,738	1,279,710,675	1,053,395,230	1,124,737,537	1,908,948,214	0	(b) 5,735,202,394	100.0	XXX	XXX	4,339,629,099	1,395,573,298
11.8 Line 11.7 as a % of Col. 7	6.4	22.3	18.4	19.6	33.3	0.0	100.0	XXX	XXX	XXX	75.7	24.3
12. **Total Bonds Prior Year**												
12.1 NAIC 1	220,382,626	766,950,359	786,676,274	697,217,227	1,039,715,318	0	XXX	XXX	3,510,941,804	63.3	2,647,127,677	863,814,127
12.2 NAIC 2	57,891,977	486,085,797	396,124,699	274,556,464	608,216,655	0	XXX	XXX	1,822,875,592	32.9	1,395,090,809	427,784,783
12.3 NAIC 3	5,238,700	43,384,980	42,838,759	40,805,871	4,735,893	0	XXX	XXX	137,004,203	2.5	104,970,222	32,033,981
12.4 NAIC 4	1,815,178	21,695,644	16,786,652	21,544,881	1,157,190	0	XXX	XXX	62,999,545	1.1	51,133,521	11,866,024
12.5 NAIC 5	848,000	7,378,371	935,762	2,437,650	162,980	0	XXX	XXX	(c) 11,762,763	0.2	9,513,763	2,249,000
12.6 NAIC 6	0	0	0	2,606,325	98,594	0	XXX	XXX	(c) 2,704,919	0.0	2,704,919	0
12.7 Totals	286,176,481	1,325,495,151	1,243,362,146	1,039,168,418	1,654,086,630	0	XXX	XXX	(b) 5,548,288,826	100.0	4,210,540,911	1,337,747,915
12.8 Line 12.7 as a % of Col. 9	5.2	23.9	22.4	18.7	29.8	0.0	XXX	XXX	100.0	XXX	75.9	24.1
13. **Total Publicly Traded Bonds**												
13.1 NAIC 1	190,123,306	500,792,896	432,965,432	458,191,050	867,720,956	0	2,449,793,640	42.7	2,647,127,677	47.7	2,449,793,640	XXX
13.2 NAIC 2	61,113,700	410,588,838	195,576,746	329,738,706	691,507,878	0	1,688,525,868	29.4	1,395,090,809	25.1	1,688,525,868	XXX
13.3 NAIC 3	5,655,941	12,086,267	31,731,746	51,037,271	30,262,102	0	130,773,327	2.3	104,970,222	1.9	130,773,327	XXX
13.4 NAIC 4	0	11,675,596	30,825,012	13,851,293	0	0	56,351,901	1.0	51,133,521	0.9	56,351,901	XXX
13.5 NAIC 5	0	0	10,552,614	0	0	0	10,552,614	0.2	9,513,763	0.2	10,552,614	XXX
13.6 NAIC 6	0	0	0	0	3,631,750	0	3,631,750	0.1	2,704,919	0.0	3,631,750	XXX
13.7 Totals	256,892,947	935,143,597	701,651,550	852,818,320	1,593,122,686	0	4,339,629,100	75.7	4,210,540,911	75.9	4,339,629,100	XXX
13.8 Line 13.7 as a % of Col. 7	5.9	21.5	16.2	19.7	36.7	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	4.5	16.3	12.2	14.9	27.8	0.0	75.7	XXX	XXX	XXX	75.7	XXX
14. **Total Privately Placed Bonds**												
14.1 NAIC 1	87,140,803	185,562,197	211,204,030	204,528,325	206,320,818	0	894,756,173	15.6	863,814,127	15.6	XXX	894,756,173
14.2 NAIC 2	22,228,821	99,512,640	123,769,377	60,153,950	107,879,712	0	413,544,500	7.2	427,784,783	7.7	XXX	413,544,500
14.3 NAIC 3	1,234,166	38,080,507	12,090,763	7,236,943	1,625,000	0	60,267,379	1.1	32,033,981	0.6	XXX	60,267,379
14.4 NAIC 4	0	18,034,193	4,679,510	0	0	0	22,713,703	0.4	11,866,024	0.2	XXX	22,713,703
14.5 NAIC 5	914,000	3,377,542	0	0	0	0	4,291,542	0.1	2,249,000	0.0	XXX	4,291,542
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.7 Totals	111,517,790	344,567,079	351,743,680	271,919,218	315,825,530	0	1,395,573,297	24.3	1,337,747,915	24.1	XXX	1,395,573,297
14.8 Line 14.7 as a % of Col. 7	8.0	24.7	25.2	19.5	22.6	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	1.9	6.0	6.1	4.7	5.5	0.0	24.3	XXX	XXX	XXX	XXX	24.3

(a) Includes $.....1,006,811,719 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $.....24,256,789 current year of bonds with Z designations and $.....15,825,065 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes $..........0 current year of bonds with 5GI designations, $..........0 prior year of bonds with 5GI designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $............0; NAIC 2 $............0; NAIC 3 $............0; NAIC 4 $............0; NAIC 5 $............0; NAIC 6 $............0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	12,962,726	5,464,972	99,654,341	129,748,034	12,374,178	XXX	260,204,251	4.5	253,769,516	4.6	248,206,378	11,997,873
1.02 Residential Mortgage-Backed Securities	43,824,647	101,166,527	25,925,724	6,285,499	2,312,880	XXX	179,515,277	3.1	204,385,582	3.7	179,515,277	0
1.03 Commercial Mortgage-Backed Securities	3,364,332	5,035,250	2,052,058	3,290,984	355,457	XXX	14,098,081	0.2	14,126,291	0.3	14,098,081	0
1.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05 Totals	60,151,705	111,666,749	127,632,123	139,324,517	15,042,515	XXX	453,817,609	7.9	472,281,389	8.5	441,819,736	11,997,873
2. All Other Governments												
2.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	62,133,966	1.1	0	0
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	62,133,966	1.1	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	0	0	0	10,269,225	13,551,435	XXX	23,820,660	0.4	23,880,280	0.4	23,820,660	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	0	0	0	10,269,225	13,551,435	XXX	23,820,660	0.4	23,880,280	0.4	23,820,660	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	0	4,278,246	19,177,186	4,235,704	16,122,035	XXX	43,813,171	0.8	48,074,969	0.9	43,813,172	0
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	0	4,278,246	19,177,186	4,235,704	16,122,035	XXX	43,813,171	0.8	48,074,969	0.9	43,813,172	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations	57,651	6,875,921	43,993,323	58,094,213	171,577,344	XXX	280,598,452	4.9	271,726,151	4.9	261,948,167	18,650,285
5.02 Residential Mortgage-Backed Securities	124,868,102	255,959,367	87,546,575	33,455,756	7,868,564	XXX	509,698,364	8.9	619,596,994	11.2	509,698,364	0
5.03 Commercial Mortgage-Backed Securities	3,819,597	12,277,082	14,893,461	27,522,383	17,113,916	XXX	75,626,439	1.3	77,513,005	1.4	54,229,188	21,397,252
5.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.05 Totals	128,745,350	275,112,370	146,433,359	119,072,352	196,559,824	XXX	865,923,255	15.1	968,836,150	17.5	825,875,719	40,047,537
6. Industrial and Miscellaneous (unaffiliated)												
6.01 Issuer Obligations	142,988,689	740,168,897	604,493,087	734,452,382	1,630,801,677	XXX	3,852,904,732	67.2	3,498,869,653	63.1	2,956,563,076	896,341,658
6.02 Residential Mortgage-Backed Securities	5,994,672	6,897,219	712,429	72,936	2,643	XXX	13,679,899	0.2	19,641,111	0.4	4,024,860	9,655,039
6.03 Commercial Mortgage-Backed Securities	2,074,791	11,349,420	21,296,678	31,796,208	2,556,534	XXX	69,073,631	1.2	80,552,310	1.5	9,043,611	60,030,021
6.04 Other Loan-Backed and Structured Securities	28,455,533	105,705,010	113,851,474	81,213,150	27,686,550	XXX	356,911,717	6.2	315,726,003	5.7	3,391,128	353,520,589
6.05 Totals	179,513,685	864,120,546	740,353,668	847,534,676	1,661,047,404	XXX	4,292,569,979	74.8	3,914,789,077	70.6	2,973,022,675	1,319,547,307
7. Hybrid Securities												
7.01 Issuer Obligations	0	11,478,248	19,798,893	0	6,625,000	XXX	37,902,141	0.7	37,941,689	0.7	31,277,141	6,625,000
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	11,478,248	19,798,893	0	6,625,000	XXX	37,902,141	0.7	37,941,689	0.7	31,277,141	6,625,000
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations	0	0	0	4,301,065	0	XXX	4,301,065	0.1	4,232,922	0.1	0	4,301,065
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	4,301,065	0	XXX	4,301,065	0.1	4,232,922	0.1	0	4,301,065

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. **SVO Identified Funds**												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.03 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. **Unaffiliated Bank Loans**												
10.01 Unaffiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02 Unaffiliated Bank Loans - Acquired	0	13,054,516	0	0	0	XXX	13,054,516	0.2	16,118,380	0.3	0	13,054,516
10.03 Totals	0	13,054,516	0	0	0	XXX	13,054,516	0.2	16,118,380	0.3	0	13,054,516
11. **Total Bonds Current Year**												
11.01 Issuer Obligations	156,009,066	768,266,284	787,116,830	941,100,623	1,851,051,669	XXX	4,503,544,472	78.5	XXX	XXX	3,565,628,594	937,915,881
11.02 Residential Mortgage-Backed Securities	174,687,421	364,023,113	114,184,728	39,814,191	10,184,087	XXX	702,893,540	12.3	XXX	XXX	693,238,501	9,655,039
11.03 Commercial Mortgage-Backed Securities	9,258,720	28,661,752	38,242,197	62,609,575	20,025,907	XXX	158,798,151	2.8	XXX	XXX	77,370,880	81,427,273
11.04 Other Loan-Backed and Structured Securities	28,455,533	105,705,010	113,851,474	81,213,150	27,686,550	XXX	356,911,717	6.2	XXX	XXX	3,391,128	353,520,589
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	13,054,516	0	0	0	XXX	13,054,516	0.2	XXX	XXX	0	13,054,516
11.08 Totals	368,410,740	1,279,710,675	1,053,395,229	1,124,737,539	1,908,948,213	0	5,735,202,396	100.0	XXX	XXX	4,339,629,103	1,395,573,298
11.09 Line 11.08 as a % of Col. 7	6.4	22.3	18.4	19.6	33.3	0.0	100.0	XXX	XXX	XXX	75.7	24.3
12. **Total Bonds Prior Year**												
12.01 Issuer Obligations	126,864,926	829,791,854	897,447,777	773,261,086	1,573,263,503	XXX	XXX	XXX	4,200,629,146	75.7	3,290,293,838	910,335,310
12.02 Residential Mortgage-Backed Securities	119,390,412	365,314,374	213,425,488	121,342,076	24,151,337	XXX	XXX	XXX	843,623,687	15.2	830,138,119	13,485,569
12.03 Commercial Mortgage-Backed Securities	13,618,632	26,223,957	39,027,748	65,207,277	28,113,992	XXX	XXX	XXX	172,191,606	3.1	86,195,428	85,996,177
12.04 Other Loan-Backed and Structured Securities	26,302,512	90,987,565	90,520,153	79,357,977	28,557,796	XXX	XXX	XXX	315,726,003	5.7	3,913,525	311,812,478
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.07 Unaffiliated Bank Loans	0	13,177,400	2,940,980	0	0	XXX	XXX	XXX	16,118,380	0.3	0	16,118,380
12.08 Totals	286,176,482	1,325,495,150	1,243,362,146	1,039,168,416	1,654,086,628	0	XXX	XXX	5,548,288,822	100.0	4,210,540,910	1,337,747,914
12.09 Line 12.08 as a % of Col. 9	5.2	23.9	22.4	18.7	29.8	0.0	XXX	XXX	100.0	XXX	75.9	24.1
13. **Total Publicly Traded Bonds**												
13.01 Issuer Obligations	78,938,074	556,122,021	571,071,382	786,468,815	1,573,028,301	XXX	3,565,628,593	62.2	3,290,293,838	59.3	3,565,628,593	XXX
13.02 Residential Mortgage-Backed Securities	170,280,626	359,178,114	113,797,157	39,798,527	10,184,075	XXX	693,238,499	12.1	830,138,119	15.0	693,238,499	XXX
13.03 Commercial Mortgage-Backed Securities	7,124,024	18,303,480	15,482,087	26,550,978	9,910,310	XXX	77,370,879	1.3	86,195,428	1.6	77,370,879	XXX
13.04 Other Loan-Backed and Structured Securities	550,223	1,539,982	1,300,923	0	0	XXX	3,391,128	0.1	3,913,525	0.1	3,391,128	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	256,892,947	935,143,597	701,651,549	852,818,320	1,593,122,686	0	4,339,629,099	75.7	4,210,540,910	75.9	4,339,629,099	XXX
13.09 Line 13.08 as a % of Col. 7	5.9	21.5	16.2	19.7	36.7	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	4.5	16.3	12.2	14.9	27.8	0.0	75.7	XXX	XXX	XXX	75.7	XXX
14. **Total Privately Placed Bonds**												
14.01 Issuer Obligations	77,070,992	212,144,263	216,045,448	154,631,808	278,023,371	XXX	937,915,882	16.4	910,335,310	16.4	XXX	937,915,882
14.02 Residential Mortgage-Backed Securities	4,406,793	4,844,999	387,572	15,663	12	XXX	9,655,039	0.2	13,485,569	0.2	XXX	9,655,039
14.03 Commercial Mortgage-Backed Securities	2,134,695	10,358,273	22,760,110	36,058,597	10,115,597	XXX	81,427,272	1.4	85,996,177	1.5	XXX	81,427,272
14.04 Other Loan-Backed and Structured Securities	27,905,310	104,165,028	112,550,551	81,213,150	27,686,550	XXX	353,520,589	6.2	311,812,478	5.6	XXX	353,520,589
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans	0	13,054,516	0	0	0	XXX	13,054,516	0.2	16,118,380	0.3	XXX	13,054,516
14.08 Totals	111,517,790	344,567,079	351,743,681	271,919,218	315,825,530	0	1,395,573,298	24.3	1,337,747,914	24.1	XXX	1,395,573,298
14.09 Line 14.08 as a % of Col. 7	8.0	24.7	25.2	19.5	22.6	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	1.9	6.0	6.1	4.7	5.5	0.0	24.3	XXX	XXX	XXX	XXX	24.3

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	0	0	0	0	0
2. Cost of short-term investments acquired	0	0	0	0	0
3. Accrual of discount	0	0	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0	0
6. Deduct consideration received on disposals	0	0	0	0	0
7. Deduct amortization of premium	0	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0	0	0
11. Deduct total nonadmitted amounts	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0	0	0

NONE

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)		65,567,097
2.	Cost paid/(consideration received) on additions:		
2.1	Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12	50,364,112	
2.2	Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14	0	50,364,112
3.	Unrealized valuation increase/(decrease):		
3.1	Section 1, Column 17	28,912,624	
3.2	Section 2, Column 19	(24,069,909)	4,842,715
4.	SSAP No. 108 Adjustments		0
5.	Total gain (loss) on termination recognized, Section 2, Column 22		21,568,197
6.	Considerations received/(paid) on terminations, Section 2, Column 15		61,887,137
7.	Amortization:		
7.1	Section 1, Column 19	0	
7.2	Section 2, Column 21	0	0
8.	Adjustment to the Book/Adjusted Carrying Value of hedged item:		
8.1	Section 1, Column 20	0	
8.2	Section 2, Column 23	0	0
9.	Total foreign exchange change in Book/Adjusted Carrying Value:		
9.1	Section 1, Column 18	0	
9.2	Section 2, Column 20	0	0
10.	Book/Adjusted Carrying Value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 + 7 + 8 + 9)		80,454,985
11.	Deduct nonadmitted assets		0
12	Statement value at end of current period (Line 10 minus Line 11)		80,454,985

SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS

Futures Contracts

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 6 prior year)				649,733
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)				(611,513)
3.1	Add:				
	Change in variation margin on open contracts - highly effective hedges:				
3.11	Section 1, Column 15, current year minus	0			
3.12	Section 1, Column 15, prior year	20,780	(20,780)		
	Change in the valuation margin on open contracts - all other:				
3.13	Section 1, Column 18, current year minus	0			
3.14	Section 1, Column 18, prior year	0	0	(20,780)	
3.2	Add:				
	Change in adjustment to basis of hedged item:				
3.21	Section 1, Column 17, current year to date minus	0			
3.22	Section 1, Column 17, prior year	0	0		
	Change in amount recognized:				
3.23	Section 1, Column 19, current year to date minus	0			
3.24	Section 1, Column 19, prior year plus	20,780			
3.25	SSAP No. 108 Adjustments	0	(20,780)	(20,780)	
3.3	Subtotal (Line 3.1 minus Line 3.2)				0
4.1	Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)		(164,345)		
4.2	Less:				
4.21	Amount used to adjust basis of hedged item (Section 2, Column 17)	0			
4.22	Amount recognized (Section 2, Column 16)	(164,345)			
4.23	SSAP No. 108 Adjustments	0	(164,345)		
4.3	Subtotal (Line 4.1 minus Line 4.2)				0
5.	Dispositions gains (losses) on contracts terminated in prior year:				
5.1	Total gain (loss) recognized for terminations in prior year				0
5.2	Total gain (loss) adjusted into the hedged item(s) for terminations in prior year				0
6.	Book/Adjusted Carrying Value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2)				38,220
7.	Deduct nonadmitted assets				0
8.	Statement value at end of current period (Line 6 minus Line 7)				38,220

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check	
1.	Part A, Section 1, Column 14	80,454,966	
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote-Total Ending Cash Balance	38,219	
3.	Total (Line 1 plus Line 2)		80,493,184
4.	Part D, Section 1, Column 5	231,951,090	
5.	Part D, Section 1, Column 6	(151,457,905)	
6.	Total (Line 3 minus Line 4 minus Line 5)		(0)
		Fair Value Check	
7.	Part A, Section 1, Column 16	75,576,330	
8.	Part B, Section 1, Column 13	38,219	
9.	Total (Line 7 plus Line 8)		75,614,549
10.	Part D, Section 1, Column 8	228,649,165	
11.	Part D, Section 1, Column 9	(153,034,616)	
12.	Total (Line 9 minus Line 10 minus Line 11)		0
		Potential Exposure Check	
13.	Part A, Section 1, Column 21	193,087	
14.	Part B, Section 1, Column 20	0	
15.	Part D, Section 1, Column 11	193,087	
16.	Total (Line 13 plus Line 14 minus Line 15)		0

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	122,800,000	0	122,800,000	0
2. Cost of cash equivalents acquired	1,237,000,000	0	1,237,000,000	0
3. Accrual of discount	0	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0
6. Deduct consideration received on disposals	1,243,500,000	0	1,243,500,000	0
7. Deduct amortization of premium	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	116,300,000	0	116,300,000	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	116,300,000	0	116,300,000	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

SCHEDULES

OF THE

National Life Insurance Company

Of

Montpelier

in the state of VT

to the Insurance Department

of the state of

For the Year Ended

December 31, 2020

2020

[ ] LIFE AND ACCIDENT AND HEALTH

[ ] FRATERNAL BENEFIT SOCIETIES

SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (13 - 11 - 12)	Total Foreign Exchange Change in B./A.C.V	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred
Properties Occupied by the Reporting Entity - Administrative																
Home Office		Montpelier	VT	01/01/1957.	04/01/2010.	78,325,857	0	39,094,432	38,015,359	1,865,568	0	0	(1,865,568)	0	7,087,368	2,242,947
Record Center		Montpelier	VT	01/01/1985.	04/01/2010.	4,254,025	0	1,410,501	1,371,569	104,505	0	0	(104,505)	0	690,990	0
North Building		Montpelier	VT	01/01/1985.	04/01/2010.	29,835,696	0	8,264,548	8,036,433	806,433	0	0	(806,433)	0	3,798,043	0
Parking Garage		Montpelier	VT	01/01/1985.	04/01/2010.	6,927,564	0	1,621,392	1,576,639	173,189	0	0	(173,189)	0	0	0
Access Road		Montpelier	VT	01/01/1985.	04/01/2010.	834,880	0	3,969	0	399	0	0	(399)	0	0	0
24 Mountainview		Montpelier	VT	12/01/2005.	04/01/2010.	227,673	0	180,826	285,000	6,747	0	0	(6,747)	0	3,012	0
22 Mountainview		Montpelier	VT	01/01/1957.	04/01/2010.	105,675	0	36,066	260,000	1,965	0	0	(1,965)	0	0	415
37 Mountainview		Montpelier	VT	01/01/1957.	04/01/2010.	156,529	0	93,703	210,000	2,821	0	0	(2,821)	0	2,800	455
155 Northfield Street - Land		Montpelier	VT	01/01/1957.	04/01/2010.	1,770	0	1,770	116,300	0	0	0	0	0	0	0
Land		Montpelier	VT	01/01/1957.	04/01/2010.	155,930	0	155,930	0	0	0	0	0	0	0	0
Land		Montpelier	VT	01/01/1962.	04/01/2010.	30,000	0	30,000	0	0	0	0	0	0	0	0
Guest House		Montpelier	VT	01/01/1970.	04/01/2010.	1,483,174	0	526,061	1,000,000	29,861	0	0	(29,861)	0	0	0
Land - 41 Mountainview		Montpelier	VT	01/01/1993.	04/01/2010.	29,925	0	29,925	60,000	0	0	0	0	0	0	0
39 Mountainview		Montpelier	VT	08/31/2006.	04/01/2010.	250,197	0	173,176	210,000	6,255	0	0	(6,255)	0	0	0
Mountainview Land		Montpelier	VT	01/01/1994.	04/01/2010.	72,827	0	72,629	50,000	198	0	0	(198)	0	0	0
27 Moutainview		Montpelier	VT	01/01/1997.	04/01/2010.	302,688	0	172,895	300,000	7,650	0	0	(7,650)	0	0	0
0299999. Properties Occupied by the Reporting Entity - Administrative						122,994,409	0	51,867,826	51,491,300	3,005,590	0	0	(3,005,590)	0	11,582,214	2,243,816
0399999. Total - Properties Occupied by the Reporting Entity						122,994,409	0	51,867,826	51,491,300	3,005,590	0	0	(3,005,590)	0	11,582,214	2,243,816
Properties Held for Sale																
Valdosta		Valdosta	GA	06/02/2020.	04/22/2020.	1,500,000	0	1,380,000	1,500,000	0	120,000	0	(120,000)	0	84,002	90,061
0599999. Total - Properties Held for Sale						1,500,000	0	1,380,000	1,500,000	0	120,000	0	(120,000)	0	84,002	90,061
0699999. Totals						124,494,409	0	53,247,826	52,991,300	3,005,590	120,000	0	(3,125,590)	0	11,666,216	2,333,877

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED and Additions Made During the Year

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
Home Office	Montpelier	VT	01/01/1957.	Various	0	0	0	748,816
Record Center	Montpelier	VT	01/01/1985.	Various	0	0	0	174,147
North Building	Montpelier	VT	01/01/1985.	Various	0	0	0	99,002
Mountainview Land	Montpelier	VT	01/01/1994.	Various	0	0	0	47,502
0199999. Total - Acquired by Purchase					0	0	0	1,069,467
Acquired by Internal Transfer								
Valdosta	Valdosta	GA	06/02/2020.	Internal Transfer	1,500,000	0	1,380,000	0
0299999. Total - Acquired by Internal Transfer					1,500,000	0	1,380,000	0
0399999. Totals					1,500,000	0	1,380,000	1,069,467

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A. C. V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred

E03

NONE

SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
								9	10	11	12	13		
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase (Decrease)	Current Year (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
Mortgages in Good Standing - Commercial Mortgages - All Other														
0329555		FRESNO	CA		10/02/2000	8.75	3,101,656	0	0	0	0	0	20,600,000	12/02/2020
0329575		YORKVILLE	IL		04/03/2002	7.50	2,058,584	0	0	0	0	0	6,200,000	11/25/2020
0329590		SCOTTSDALE	AZ		09/17/2002	8.08	1,234,945	0	0	0	0	0	23,600,000	10/26/2020
0329591		DAVIDSON	NC		09/12/2003	8.75	1,088,292	0	0	0	0	0	5,900,000	09/22/2020
0329593		KIRKLAND	WA		11/27/2002	7.00	1,998,023	0	0	0	0	0	7,300,000	09/25/2020
0329608		HAMPTON	VA		02/02/2004	7.81	1,107,324	0	0	0	0	0	9,800,000	11/15/2020
0329626		LOUISBURG	NC		09/24/2004	6.40	2,135,297	0	0	0	0	0	10,200,000	12/15/2020
0329658		TIMONIUM	MD		07/10/2006	6.59	2,645,653	0	0	0	0	0	8,300,000	11/19/2020
0329665		AUSTELL	GA		09/21/2006	6.50	6,289,259	0	0	0	0	0	16,900,000	11/15/2020
0329669		WISCONSIN RAPIDS	WI		11/22/2006	6.70	5,708,300	0	0	0	0	0	8,900,000	08/31/2020
0329678		MACON	GA		04/26/2007	6.25	606,684	0	0	0	0	0	1,000,000	07/07/2020
0329710		SALEM	NH		09/12/2012	4.50	6,093,941	0	0	0	0	0	16,100,000	10/28/2020
0329712		MINNEAPOLIS	MN		12/28/2012	4.05	6,302,856	0	0	0	0	0	11,000,000	12/05/2020
0329714	CF	COLUMBUS	OH		02/08/2013	3.88	7,829,028	0	0	0	0	0	14,700,000	11/17/2020
0329716		ANN ARBOR	MI		05/28/2013	3.65	5,111,203	0	0	0	0	0	39,200,000	11/18/2020
0329717		LINCOLN	NE		07/16/2013	3.90	10,971,004	0	0	0	0	0	18,300,000	11/25/2020
0329718		HUNTINGTON	NY		09/04/2013	4.10	3,732,567	0	0	0	0	0	9,200,000	09/17/2020
0329721		FT WORTH	TX		02/21/2014	4.85	8,109,780	0	0	0	0	0	15,100,000	12/15/2020
0329723	CF	MADISON	WI		07/31/2014	4.38	5,735,407	0	0	0	0	0	9,500,000	11/12/2020
0329725	CF	ISSAQUAH	WA		06/08/2015	4.00	13,431,777	0	0	0	0	0	22,700,000	10/28/2020
0329726	CF	PHILADELPHIA	PA		06/01/2015	3.80	22,265,174	0	0	0	0	0	38,800,000	12/13/2020
0329727		MORENO VALLEY	CA		07/09/2015	3.95	8,216,837	0	0	0	0	0	15,500,000	11/12/2020
0329728	CF	CHELMSFORD	MA		07/30/2015	3.65	9,632,232	0	0	0	0	0	28,800,000	11/25/2020
0329729		NEWPORT BEACH	CA		07/29/2015	3.95	29,000,000	0	0	0	0	0	59,400,000	11/12/2020
0329730		WAYZATA	MN		10/01/2015	4.28	11,030,275	0	0	0	0	0	19,700,000	11/16/2020
0329731	CF	INDIANAPOLIS	IN		12/11/2015	3.95	10,000,000	0	0	0	0	0	12,700,000	12/21/2020
0329732		EL CAJON	CA		04/21/2016	4.10	14,000,000	0	0	0	0	0	38,400,000	12/29/2020
0329733	CF	ESTES PARK	CO		10/03/2016	3.42	8,485,898	0	0	0	0	0	21,100,000	11/27/2020
0329734		EDINA	MN		10/14/2016	2.99	8,412,937	0	0	0	0	0	26,400,000	09/15/2020
0329735	CF	NORTH CHICAGO	IL		08/31/2016	3.43	18,500,000	0	0	0	0	0	28,600,000	08/11/2020
0329736		OXFORD	MS		10/03/2016	3.35	11,210,000	0	0	0	0	0	11,100,000	12/01/2020
0329737		SEATTLE	WA		09/27/2016	3.60	18,446,272	0	0	0	0	0	34,100,000	12/08/2020
0329738		PHOENIX	AZ		12/16/2016	3.32	37,625,000	0	0	0	0	0	79,000,000	12/28/2020
0329739	CF	PHOENIX	AZ		08/04/2017	3.84	16,885,592	0	0	0	0	0	25,700,000	12/10/2020
0329740		HILLSBORO	OR		11/17/2017	3.65	10,706,824	0	0	0	0	0	18,000,000	12/08/2020
0329741		SAN ANTONIO	TX		02/27/2018	4.06	5,786,495	0	0	0	0	0	12,900,000	12/22/2020
0329743	CF	CHANDLER	AZ		05/01/2018	3.97	13,000,000	0	0	0	0	0	19,100,000	08/11/2020
0329744		THE COLONY	TX		06/14/2018	4.02	4,781,744	0	0	0	0	0	11,000,000	11/20/2020
0329745	CF	CARROLLTON	TX		06/15/2018	4.02	7,507,354	0	0	0	0	0	15,400,000	11/19/2020
0329746		PORTLAND	OR		07/02/2018	4.28	2,660,000	0	0	0	0	0	9,500,000	11/20/2020
0329747	CF	GRETNA	NE		02/07/2019	4.69	11,164,600	0	0	0	0	0	18,000,000	12/08/2020
0329750	CF	SAN DIEGO	CA		01/29/2019	4.54	18,916,302	0	0	0	0	0	35,300,000	12/28/2020
0329752		OMAHA	NE		12/03/2019	3.25	15,924,655	0	0	0	0	0	27,400,000	10/29/2019
0329753		RANCHO CUCAMONGA	CA		12/08/2020	3.49	5,000,000	0	0	0	0	0	8,900,000	10/29/2020

SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
								9	10	11	12	13		
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase (Decrease)	Current Year (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
0329755		OLIVETTE	MO		12/30/2020	3.15	10,500,000	0	0	0	0	0	14,550,000	12/17/2020
0599999. Total - Mortgages in Good Standing - Commercial Mortgages - All Other							424,949,771	0	0	0	0	0	903,850,000	XXX
0899999. Total - Mortgages in Good Standing							424,949,771	0	0	0	0	0	903,850,000	XXX
Restructured Mortgages - Commercial Mortgages - All Other														
500022A		LAS VEGAS	NV		10/15/2014	5.88	3,713,426	0	0	0	0	0	3,268,713	06/15/2020
500022B		LAS VEGAS	NV		10/15/2014	1.00	0	0	0	0	0	0	1,331,288	06/15/2020
1399999. Total - Restructured Mortgages - Commercial Mortgages - All Other							3,713,426	0	0	0	0	0	4,600,001	XXX
1699999. Total - Restructured Mortgages							3,713,426	0	0	0	0	0	4,600,001	XXX
3399999. Totals							428,663,197	0	0	0	0	0	908,450,001	XXX

General Interrogatory:

1. Mortgages in good standing $..........0 unpaid taxes $..........0 interest due and unpaid.
2. Restructured mortgages $..........0 unpaid taxes $..........0 interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure $..........0 unpaid taxes $..........0 interest due and unpaid.
4. Mortgages in process of foreclosure $..........0 unpaid taxes $..........0 interest due and unpaid.

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
Mortgages in Good Standing - Commercial Mortgages - All Other								
0329753	RANCHO CUCAMONGA	CA		12/08/2020	3.49	5,000,000	0	8,900,000
0329755	OLIVETTE	MO		12/30/2020	3.15	10,500,000	0	14,550,000
329751C	LOPATCONG & PHILLIPSBURG	NJ		09/24/2019	2.71	0	13,968,334	52,300,000
0599999. Total - Mortgages in Good Standing - Commercial Mortgages - All Other						15,500,000	13,968,334	75,750,000
0899999. Total - Mortgages in Good Standing						15,500,000	13,968,334	75,750,000
3399999. Totals						15,500,000	13,968,334	75,750,000

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
Mortgages Closed by Repayment																	
0329544	PONTIAC	IL		01/27/2000	02/06/2020	658,706	0	0	0	0	0	0	640,924	640,924	0	0	0
0329585	STREAMWOOD	IL		05/23/2002	02/10/2020	2,975,482	0	0	0	0	0	0	2,954,552	2,954,552	0	0	0
0329640	GAINESVILLE	VA		02/02/2006	12/28/2020	4,460,654	0	0	0	0	0	0	4,292,030	4,292,030	0	0	0
0329650	RENTON	WA		01/27/2006	11/10/2020	10,223,420	0	0	0	0	0	0	9,955,058	9,955,058	0	0	0
0329656	ST PAUL	MN		06/14/2006	04/09/2020	7,330,846	0	0	0	0	0	0	7,259,143	7,259,143	0	0	0
0329703	OVERLAND	MO		06/22/2010	04/09/2020	6,340,859	0	0	0	0	0	0	6,281,528	6,281,528	0	0	0
0329704	TORRANCE	CA		06/22/2010	04/09/2020	4,557,492	0	0	0	0	0	0	4,514,848	4,514,848	0	0	0
0329705	CARLSBAD	CA		06/22/2010	04/09/2020	4,359,341	0	0	0	0	0	0	4,318,551	4,318,551	0	0	0
0329715	WASHINGTON	DC		02/28/2013	02/13/2020	9,437,782	0	0	0	0	0	0	9,417,646	9,417,646	0	0	0
329751C	LOPATCONG & PHILLIPSBURG	NJ		09/24/2019	08/24/2020	17,019,730	0	0	0	0	0	0	31,509,604	31,509,604	0	0	0
0199999. Total - Mortgages Closed by Repayment						67,364,312	0	0	0	0	0	0	81,143,884	81,143,884	0	0	0
Mortgages With Partial Repayments																	
0329544	PONTIAC	IL		01/27/2000		658,706	0	0	0	0	0	0	0	17,781	0	0	0
0329555	FRESNO	CA		10/02/2000		3,595,787	0	0	0	0	0	0	0	494,131	0	0	0
0329575	YORKVILLE	IL		04/03/2002		2,269,677	0	0	0	0	0	0	0	211,092	0	0	0
0329585	STREAMWOOD	IL		05/23/2002		2,975,482	0	0	0	0	0	0	0	20,931	0	0	0
0329590	SCOTTSDALE	AZ		09/17/2002		1,835,544	0	0	0	0	0	0	0	600,599	0	0	0
0329591	DAVIDSON	NC		09/12/2003		1,261,670	0	0	0	0	0	0	0	173,378	0	0	0
0329593	KIRKLAND	WA		11/27/2002		2,187,688	0	0	0	0	0	0	0	189,666	0	0	0
0329608	HAMPTON	VA		02/02/2004		1,403,977	0	0	0	0	0	0	0	296,653	0	0	0
0329626	LOUISBURG	NC		09/24/2004		2,309,629	0	0	0	0	0	0	0	174,331	0	0	0
0329640	GAINESVILLE	VA		02/02/2006		4,460,654	0	0	0	0	0	0	0	168,624	0	0	0
0329650	RENTON	WA		01/27/2006		10,223,420	0	0	0	0	0	0	0	268,362	0	0	0
0329656	ST PAUL	MN		06/14/2006		7,330,846	0	0	0	0	0	0	0	71,703	0	0	0
0329658	TIMONIUM	MD		07/10/2006		2,864,968	0	0	0	0	0	0	0	219,314	0	0	0
0329665	AUSTELL	GA		09/21/2006		6,676,922	0	0	0	0	0	0	0	387,663	0	0	0
0329669	WISCONSIN RAPIDS	WI		11/22/2006		5,972,420	0	0	0	0	0	0	0	264,120	0	0	0
0329678	MACON	GA		04/26/2007		722,361	0	0	0	0	0	0	0	115,677	0	0	0
0329703	OVERLAND	MO		06/22/2010		6,340,859	0	0	0	0	0	0	0	59,331	0	0	0
0329704	TORRANCE	CA		06/22/2010		4,557,492	0	0	0	0	0	0	0	42,644	0	0	0
0329705	CARLSBAD	CA		06/22/2010		4,359,341	0	0	0	0	0	0	0	40,790	0	0	0
0329710	SALEM	NH		09/12/2012		6,330,825	0	0	0	0	0	0	0	236,883	0	0	0
0329712	MINNEAPOLIS	MN		12/28/2012		6,476,039	0	0	0	0	0	0	0	173,184	0	0	0
0329714	COLUMBUS	OH		02/08/2013		8,144,151	0	0	0	0	0	0	0	315,123	0	0	0
0329715	WASHINGTON	DC		02/28/2013		9,437,782	0	0	0	0	0	0	0	20,136	0	0	0
0329716	ANN ARBOR	MI		05/28/2013		5,693,127	0	0	0	0	0	0	0	581,925	0	0	0
0329717	LINCOLN	NE		07/16/2013		11,394,416	0	0	0	0	0	0	0	423,412	0	0	0
0329718	HUNTINGTON	NY		09/04/2013		4,133,571	0	0	0	0	0	0	0	401,004	0	0	0
0329721	FT WORTH	TX		02/21/2014		8,430,227	0	0	0	0	0	0	0	320,447	0	0	0
0329723	MADISON	WI		07/31/2014		5,870,639	0	0	0	0	0	0	0	135,232	0	0	0
0329725	ISSAQUAH	WA		06/08/2015		13,679,702	0	0	0	0	0	0	0	247,924	0	0	0
0329726	PHILADELPHIA	PA		06/01/2015		22,805,778	0	0	0	0	0	0	0	540,604	0	0	0

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
0329727	MORENO VALLEY	CA		07/09/2015.		8,625,593	0	0	0	0	0	0	0	408,756	0	0	0
0329728	CHELMSFORD	MA		07/30/2015.		9,868,819	0	0	0	0	0	0	0	236,588	0	0	0
0329730	WAYZATA	MN		10/01/2015.		11,551,765	0	0	0	0	0	0	0	521,489	0	0	0
0329733	ESTES PARK	CO		10/03/2016.		9,122,301	0	0	0	0	0	0	0	636,403	0	0	0
0329734	EDINA	MN		10/14/2016.		8,819,681	0	0	0	0	0	0	0	406,744	0	0	0
0329737	SEATTLE	WA		09/27/2016.		18,825,009	0	0	0	0	0	0	0	378,736	0	0	0
0329739	PHOENIX	AZ		08/04/2017.		17,376,079	0	0	0	0	0	0	0	490,487	0	0	0
0329740	HILLSBORO	OR		11/17/2017.		10,980,908	0	0	0	0	0	0	0	274,084	0	0	0
0329741	SAN ANTONIO	TX		02/27/2018.		6,055,197	0	0	0	0	0	0	0	268,703	0	0	0
0329744	THE COLONY	TX		06/14/2018.		4,874,631	0	0	0	0	0	0	0	92,887	0	0	0
0329745	CARROLLTON	TX		06/15/2018.		7,653,180	0	0	0	0	0	0	0	145,826	0	0	0
0329747	GRETNA	NE		02/07/2019.		11,351,108	0	0	0	0	0	0	0	186,508	0	0	0
0329750	SAN DIEGO	CA		01/29/2019.		19,240,686	0	0	0	0	0	0	0	324,384	0	0	0
0329752	OMAHA	NE		12/03/2019.		16,250,000	0	0	0	0	0	0	0	325,345	0	0	0
329751C	LOPATCONG & PHILLIPSBURG	NJ		09/24/2019.		17,019,730	0	0	0	0	0	0	0	(521,540)	0	0	0
0299999. Total - Mortgages With Partial Repayments						352,018,387	0	0	0	0	0	0	0	11,388,064	0	0	0
Mortgages Transferred																	
0329644	VALDOSTA	GA		10/07/2005.	06/30/2020.	2,475,151	0	0	0	43,755	43,755	0	2,518,905	1,500,000	0	(1,018,905)	(1,018,905)
0499999. Total - Mortgages Transferred						2,475,151	0	0	0	43,755	43,755	0	2,518,905	1,500,000	0	(1,018,905)	(1,018,905)
0599999. Total Mortgages						421,857,850	0	0	0	43,755	43,755	0	83,662,789	94,031,948	0	(1,018,905)	(1,018,905)

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location 4	Location 5	6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value 13	14	15	16	17	18	19	20
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of Common Stocks - Unaffiliated																			
718600 00 0	A&M Capital Partners LP		Wilmington	DE	A&M Capital Partners LP	0.	12/31/2013	3	6,426,902	8,745,975	8,745,975	494,877	0	0	0	0	0	6,035,434	2.770
710400 00 3	Adams Capital Management III		Wilmington	DE	Adams Capital Management III	0.	11/17/2000	1	99,731	25,957	25,957	(477)	0	0	0	0	0	0	1.190
710100 00 9	Baker Communications Fund II		Dover	DE	Baker Communications Fund II	0.	04/17/2000	1	0	2,426,753	2,426,753	1,326,489	0	0	0	0	0	24	0.930
716500 00 4	Centerbridge Capital Prtner II		Wilmington	DE	Centerbridge Capital Prtner II	0.	05/09/2011	3	1,964,362	1,964,362	1,964,362	3,540,133	0	4,612,557	0	0	0	851,865	0.230
720500 00 8	Centerbridge Capital Ptner III		Wilmington	DE	Centerbridge Capital Ptner III	0.	05/21/2015	3	8,633,589	10,366,818	10,366,818	769,958	0	0	0	0	0	2,307,528	0.170
717800 00 7	Crescent Mezzanine Partners VI		Wilmington	DE	Crescent Mezzanine Partners VI	0.	04/24/2013	2	4,554,686	4,048,317	4,048,317	(168,678)	0	0	0	0	0	1,136,252	0.440
712800 00 2	Diamond Castle 2014		Wilmington	DE	Diamond Castle 2014	0.	10/26/2005	2	0	3,132	3,132	(209,903)	0	0	0	0	0	0	0.740
714100 00 5	EnerTech Capital Partners III		Wilmington	DE	EnerTech Capital Partners III	0.	11/06/2007	1	375,021	425,363	425,363	50,342	0	0	0	0	0	16,872	3.460
710300 00 5	Gamma LP Aka DLJ Merchant bk III		Wilmington	DE	Gamma LP Aka DLJ Merchant bk III	0.	09/29/2000	3	1,093	1	1	(5,546)	0	0	0	0	0	0	0.220
712400 00 1	GarMark Partners II		Wilmington	DE	GarMark Partners II	0.	07/18/2005	2	555,615	238,315	238,315	(320,040)	0	0	0	0	0	1,176,153	2.370
711200 00 6	Green Mountain Partners III		Wilmington	DE	Green Mountain Partners III	0.	07/11/2002	2	1,527,700	2,360,940	2,360,940	833,240	0	0	0	0	0	0	4.600
712900 00 0	JH Whitney VI		Dover	DE	JH Whitney VI	0.	12/30/2005	3	827,702	1,863,219	1,863,219	1,044,607	0	0	0	0	0	70,368	1.010
713500 00 7	LS Power Equity Partners II		Wilmington	DE	LS Power Equity Partners II	0.	02/02/2007	0	499,222	138,907	138,907	(291,317)	0	0	0	0	0	572,197	0.600
718900 00 4	LS Power Equity Ptners III		Wilmington	DE	LS Power Equity Ptners III	0.	03/11/2014	0	4,502,781	8,201,307	8,201,307	1,386,972	0	0	0	0	0	2,258,894	0.500
717400 00 6	MSouth Equity Partners II LP		Wilmington	DE	MSouth Equity Partners II LP	0.	02/29/2012	3	2,117,424	955,392	955,392	(1,091,036)	0	0	0	0	0	248,863	1.140
716300 00 9	Newstone Capital Partners II		Wilmington	DE	Newstone Capital Partners II	0.	03/14/2011	2	1,400,298	1,176,903	1,176,903	(92,415)	0	0	0	0	0	415,923	1.250
719700 00 7	North Haven Credit Ptners II		Wilmington	DE	North Haven Credit Ptners II	0.	12/01/2014	2	16,560,825	13,575,893	13,575,893	(1,029,641)	0	0	0	0	0	5,655,410	2.080
714200 00 3	Northstar Mezzanine Partners V		Wilmington	DE	Northstar Mezzanine Partners V	0.	11/28/2007	2	1,076,757	1,232,198	1,232,198	(96,548)	0	0	0	0	0	384,250	0.970
718400 00 5	Northstar Mezzanine Pters VI		Wilmington	DE	Northstar Mezzanine Pters VI	0.	11/26/2013	2	6,550,477	6,027,897	6,027,897	(882,105)	0	0	0	0	0	1,261,529	2.000
713000 00 8	Northstar Mezzanine Ptners IV		Wilmington	DE	Northstar Mezzanine Ptners IV	0.	01/19/2006	2	240,250	9,639	9,639	(73,308)	0	0	0	0	0	0	1.650
714600 00 4	Siguler Guff Distressed III		Wilmington	DE	Siguler Guff Distressed III	0.	04/08/2008	3	188,621	2,264,018	2,264,018	297,462	0	0	0	0	0	525,000	0.630
721400 00 0	TA Subordinated Debt FD IV		Wilmington	DE	TA Subordinated Debt FD IV	0.	02/22/2016	2	2,789,603	3,330,409	3,330,409	151,848	0	0	0	0	0	1,575,000	0.920
716100 00 3	TA Subordinated Debt Fund III		Wilmington	DE	TA Subordinated Debt Fund III	0.	11/08/2010	2	296,525	647,150	647,150	205,280	0	0	0	0	0	62,500	0.470
715900 00 7	TA XI		Wilmington	DE	TA XI	0.	07/30/2010	3	1,877,434	6,634,089	6,634,089	3,252,720	0	0	0	0	0	112,500	0.180
721500 00 7	TA XII-A LP		Wilmington	DE	TA XII-A LP	0.	02/22/2016	3	12,318,298	18,661,061	18,661,061	2,015,577	0	0	0	0	0	150,000	0.280
714500 00 6	TCW Crescent Mezzanine V		Wilmington	DE	TCW Crescent Mezzanine V	0.	03/20/2008	2	178,906	343,522	343,522	213,551	0	0	0	0	0	0	0.570
717000 00 4	WDE Partners LP		Wilmington	DE	WDE Partners LP	0.	11/29/2011	0	0	142,991	142,991	(56,531)	0	0	0	0	0	0	0.840
711600 00 7	Wilshire Private Mkts Fund VI		Wilmington	DE	Wilshire Private Mkts Fund VI	0.	11/02/2004	3	1,726,904	633,886	633,886	75,955	0	0	0	0	0	246,385	1.540
710900 00 2	Wilshire Private Mkts IV		Wilmington	DE	Wilshire Private Mkts IV	0.	12/20/1999	3	16,929	18,800	18,800	(1,000)	0	0	0	0	0	264,571	1.360
714300 00 1	GS Mezzanine Partners V		George Town	KY1	GS Mezzanine Partners V	0.	11/30/2007	2	0	77,753	77,753	92,140	0	0	0	0	0	1,029,470	0.210
705300 00 2	Sargasso Mutual Insurance Co		Hamilton	BE	Sargasso Mutual Insurance Co	0.	06/23/1986	0	5,323,164	5,323,164	5,323,164	0	0	0	0	0	0	0	5.980
1999999. Total - Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of Common Stocks - Unaffiliated									82,630,819	101,864,131	101,864,131	11,432,606	0	4,612,557	0	0	0	26,356,988	XXX
Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of Real Estate - Unaffiliated																			
716900 00 6	CrossHarbor Institutional II		Wilmington	DE	CrossHarbor Institutional II	0.	10/07/2011	0	455,127	109,430	109,430	(20,155)	0	0	0	0	0	294,118	1.330
716600 00 2	Siguler Guff Distressed RE Opportunities		Wilmington	DE	Siguler Guff Distressed RE Opportunities	0.	04/11/2011	0	5,052,904	3,740,909	3,740,909	(694,402)	0	0	0	0	0	900,000	1.590
715100 00 4	Thor Urban Property Fund II		Winter Park	FL	Thor Urban Property Fund II	0.	10/30/2008	0	1,378,011	1,378,011	1,378,011	3,627,487	0	5,295,126	0	0	0	742,777	1.490
712600 00 6	Thor Urban Retail Fund		Winter Park	FL	Thor Urban Retail Fund	0.	08/05/2005	0	2,589,470	1,816,748	1,816,748	(1,168,023)	0	0	0	0	0	0	1.330
2199999. Total - Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of Real Estate - Unaffiliated									9,475,512	7,045,098	7,045,098	1,744,907	0	5,295,126	0	0	0	1,936,895	XXX
Surplus Debentures - Unaffiliated																			
309588 AC 5	FARMERS EXCHANGE CAPITAL 7.050% 07/1		Los Angeles	CA	Goldman Sachs & Company	2.A FE	09/30/2009	0	3,908,550	4,983,600	3,946,349	0	4,843	0	0	0	282,000	0	0.000

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
401378 AA 2	GUARDIAN LIFE INSURANCE 7.375% 09/30		New York	NY	Wells Fargo Funds	1.D FE	10/01/2009	0	5,221,370	7,615,250	5,183,163	0	(4,809)	0	0	0	368,750	0	0.000
53079Q AC 1	Liberty Mutual 7.875% 10/15/26		Boston	MA	Unknown Portfolio	2.B FE	04/07/2011	0	2,178,680	2,584,740	2,089,198	0	(12,180)	0	0	0	157,500	0	0.000
628312 AA 8	MUTUAL OF OMAHA INS CO 6.800% 06/15/		Omaha	NE	Goldman Sachs & Company	1.G FE	07/07/2009	0	1,674,743	2,751,977	1,739,507	0	8,714	0	0	0	139,060	0	0.000
59260A AA 6	Metropolitan Tower Life SURPLUS NOTE 7		New York	NY	Tax Free Exchange	1.F FE	04/27/2018	0	4,414,684	4,439,025	4,122,585	0	(112,914)	0	0	0	285,938	0	0.000
668131 AA 3	NORTHWESTERN MUTUAL LIFE 6.063% 03/3		Milwaukee	WI	Wells Fargo Funds	1.C FE	09/18/2014	0	7,346,100	8,750,040	7,142,429	0	(36,498)	0	0	0	363,780	0	0.000
638671 AC 1	Nationwide Mutual Insurance Surplus Note		Columbus	OH	Unknown Portfolio	1.G FE	11/27/2001	0	3,929,440	5,738,120	3,954,303	0	2,481	0	0	0	330,000	0	0.000
64952G AF 5	New York Life Insurance 6.750% 11/15		New York	NY	Wells Fargo Funds	1.C FE	10/05/2009	0	11,652,255	14,765,375	11,322,720	0	(59,346)	0	0	0	641,250	0	0.000
707567 AA 1	Penn Mutual Life Insurance Co 144A Surpl		Philadelphia	PA	Caprock Hunter Securities	1.F FE	06/16/2004	0	5,806,400	7,712,820	5,858,479	0	6,028	0	0	0	399,000	0	0.000
878091 BC 0	Teachers Insurance & Annuity 6.850%		New York	NY	Morgan Stanley DWD	1.D FE	12/11/2009	0	998,730	1,576,900	998,944	0	27	0	0	0	68,500	0	0.000
878091 BD 8	Teachers Insurance & Annuity 4.900%		New York	NY	JP Morgan	1.D FE	09/15/2014	0	17,173,470	23,086,000	17,154,127	0	(3,478)	0	0	0	833,000	0	0.000
2799999. Total - Surplus Debentures - Unaffiliated									64,304,422	84,003,847	63,511,804	0	(207,132)	0	0	0	3,868,778	0	XXX
Surplus Debentures - Affiliated																			
65486A AA 1	NLV FINANCIAL CORP LSW Surplus Note 7				NLV FINANCIAL CORP LSW Surplus Note 7	2.A FE	06/26/2015	0	30,000,000	41,257,800	30,000,000	0	0	0	0	0	2,250,000	0	0.000
2899999. Total - Surplus Debentures - Affiliated									30,000,000	41,257,800	30,000,000	0	0	0	0	0	2,250,000	0	XXX
Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated																			
713700 00 3	Centerline Corp Partners XXXV		Wilmington	DE	Centerline Corp Partners XXXV	0.	06/14/2007	0	429	429	429	0	0	0	0	0	0	0	0.000
712300 00 3	Centerline Corp Ptners XXIX		Wilmington	DE	Centerline Corp Ptners XXIX	0.	05/24/2005	0	0	0	0	0	0	0	0	0	0	0	0.000
712700 00 4	Green Mountain Housing II		Burlington	VT	Green Mountain Housing II	0.	09/28/2005	0	0	0	0	0	0	0	0	0	0	0	0.000
713600 00 5	Green Mountain Housing III		Burlington	VT	Green Mountain Housing III	0.	05/09/2007	0	0	0	0	0	0	0	0	0	0	0	0.000
715400 00 8	Green Mountain Housing IV		Burlington	VT	Green Mountain Housing IV	0.	10/23/2009	0	161,152	161,152	161,152	0	0	0	0	0	0	0	0.000
713800 00 1	MMA Financial Inst XXXIII		Boston	MA	MMA Financial Inst XXXIII	0.	06/15/2007	0	0	0	0	0	0	0	0	0	0	0	0.000
712500 00 8	MMA Financial Institution XXIX		Boston	MA	MMA Financial Institution XXIX	0.	07/29/2005	0	0	0	0	0	0	0	0	0	0	0	0.000
720400 00 1	WNC Institutional Tax Credit Fund 40 LP		Irvine	CA	WNC Institutional Tax Credit Fund 40 LP	0.	04/30/2015	0	11,195,659	11,195,659	11,195,659	0	0	0	0	0	0	0	0.000
3799999. Total - Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated									11,357,240	11,357,240	11,357,240	0	0	0	0	0	0	0	XXX
Guaranteed State Low Income Housing Tax Credit - Unaffiliated																			
715800 00 9	Housing Vermont		Burlington	VT	Housing Vermont	0.	06/11/2010	0	0	0	0	0	0	0	0	0	0	0	0.000
718500 00 2	Housing Vermont 2013-10		Burlington	VT	Housing Vermont 2013-10	0.	11/25/2013	0	1	1	1	0	0	0	0	0	0	0	0.000
714400 00 9	Housing Vermont Falls Project		Burlington	VT	Housing Vermont Falls Project	0.	12/14/2007	0	0	0	0	0	0	0	0	0	0	0	0.000
714900 00 8	Housing Vermont Projects		Burlington	VT	Housing Vermont Projects	0.	07/18/2008	0	0	0	0	0	0	0	0	0	0	0	0.000
721700 00 3	VT Housing (3 properties)			VT	VT Housing (3 properties)	0.	01/15/2016	0	0	0	0	0	0	0	0	0	0	0	0.000
721600 00 5	VT State Tax Credit (Barre)			VT	VT State Tax Credit (Barre)	0.	02/18/2016	0	0	0	0	0	0	0	0	0	0	0	0.000
721800 00 1	Vt Downtown & Village center			VT	Vt Downtown & Village center	0.	01/14/2016	0	0	0	0	0	0	0	0	0	0	0	0.000
3999999. Total - Guaranteed State Low Income Housing Tax Credit - Unaffiliated									1	1	1	0	0	0	0	0	0	0	XXX
Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated																			
728600 00 0	Champlain Housing 2019			VT	Champlain Housing 2019	0.	12/18/2019	0	255,490	255,490	255,490	0	0	0	0	0	0	0	0.000
727600 00 0	Champlain Hsg Trst VT St Tx Cr		Burlington	VT	Champlain Hsg Trst VT St Tx Cr	0.	03/25/2019	0	402,577	402,577	402,577	0	0	0	0	0	0	0	0.000
718700 00 8	Housing VT Tx Credit Lamoille			VT	Housing VT Tx Credit Lamoille	0.	01/21/2014	0	0	0	0	0	0	0	0	0	0	0	0.000
729500 00 0	VT Housing State Tax Crdt 2020			VT	VT Housing State Tax Crdt 2020	0.	12/31/2020	0	310,250	310,250	310,250	0	0	0	0	0	0	0	0.000
719300 00 6	Vermont Tax Credit (Hickory) Hickory St			VT	Vermont Tax Credit (Hickory) Hickory St	0.	06/03/2014	0	0	0	0	0	0	0	0	0	0	0	0.000
4199999. Total - Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated									968,317	968,317	968,317	0	0	0	0	0	0	0	XXX

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
4899999. Subtotal - Unaffiliated									168,736,311	205,238,634	184,746,591	13,177,513	(207,132)	9,907,683	0	0	3,868,778	28,293,883	XXX
4999999. Subtotal - Affiliated									30,000,000	41,257,800	30,000,000	0	0	0	0	0	2,250,000	0	XXX
5099999. Totals									198,736,311	246,496,434	214,746,591	13,177,513	(207,132)	9,907,683	0	0	6,118,778	28,293,883	XXX

Book/Adjusted Carring Value by NAIC Designation Category Footnote:

1A 0 | 1B 0 | 1C 18,465,149 | 1D 23,336,234 | 1E 0 | 1F 9,981,064 | 1G 5,693,810

2A 33,946,349 | 2B 2,089,198 | 2C 0

3A 0 | 3B 0 | 3C 0

4A 0 | 4B 0 | 4C 0

5A 0 | 5B 0 | 5C 0

6 0

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location 3	Location 4	5	6	7	8	9	10	11
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
Joint Venture, Partnerships or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of Common Stocks - Unaffiliated										
718600 00 0	A&M Capital Partners LP	Wilmington	DE	A&M Capital Partners LP	12/31/2013	3	0	810,396	0	2.770
713300 00 2	Avista Capital Partners	Wilmington	DE	Avista Capital Partners	04/28/2006	3	0	6,236	0	0.640
720500 00 8	Centerbridge Capital Ptner III	Wilmington	DE	Centerbridge Capital Ptner III	05/21/2015	3	0	3,724,857	0	0.170
709800 00 7	DLJ Investment Partners II	Wilmington	DE	DLJ Investment Partners II	11/23/1999	2	0	0	0	0.500
712800 00 2	Diamond Castle 2014	Wilmington	DE	Diamond Castle 2014	10/26/2005	3	0	10,444	0	0.740
710300 00 5	Gamma LP Aka DLJ Merchant bk III	Wilmington	DE	Gamma LP Aka DLJ Merchant bk III	09/29/2000	3	0	795	0	0.220
718900 00 4	LS Power Equity Ptners III	Wilmington	DE	LS Power Equity Ptners III	03/11/2014	0	0	439,167	0	0.500
725100 00 2	MRCC Senior Loan Fund I LLC	Wilmington	DE	MRCC Senior Loan Fund I LLC	12/01/2020	2	37,524,296	0	0	50.000
717400 00 6	MSouth Equity Partners II LP	Wilmington	DE	MSouth Equity Partners II LP	02/29/2012	3	0	26,772	0	1.140
719700 00 7	North Haven Credit Ptners II	Wilmington	DE	North Haven Credit Ptners II	12/01/2014	2	0	4,031,822	0	2.080
714200 00 3	Northstar Mezzanine Partners V	Wilmington	DE	Northstar Mezzanine Partners V	11/28/2007	2	0	38,828	0	0.970
718400 00 5	Northstar Mezzanine Pters VI	Wilmington	DE	Northstar Mezzanine Pters VI	11/26/2013	2	0	247,233	0	2.000
721400 00 0	TA Subordinated Debt FD IV	Wilmington	DE	TA Subordinated Debt FD IV	02/22/2016	2	0	425,000	0	0.920
715900 00 7	TA XI	Wilmington		TA XI	07/30/2010	3	0	22,696	0	0.180
721500 00 7	TA XII-A LP	Wilmington	DE	TA XII-A LP	02/22/2016	3	0	473,962	0	0.280
710900 00 2	Wilshire Private Mkts IV	Wilmington	DE	Wilshire Private Mkts IV	12/20/1999	3	0	16,929	0	1.360
714300 00 1	GS Mezzanine Partners V	George Town		GS Mezzanine Partners V	11/30/2007	2	0	105,723	0	0.210
1999999. Total - Joint Venture, Partnerships or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of Common Stocks - Unaffiliated							37,524,296	10,380,860	0	XXX
Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated										
729500 00 0	VT Housing State Tax Crdt 2020				12/31/2020	0	395,250	0	0	0.000
4199999. Total - Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated							395,250	0	0	XXX
4899999. Subtotal - Unaffiliated							37,919,546	10,380,860	0	XXX
5099999. Totals							37,919,546	10,380,860	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture, Partnership or LLC Interests for Which the Underlying Assets Have the Characteristics of Common Stocks - Unaffiliated																			
718600 00 0	A&M Capital Partners LP	Wilmington	DE	Capital Distribution	12/31/2013	06/30/2020	159,667	0	0	0	0	0	0	159,667	0	0	0	0	159,667
713300 00 2	Avista Capital Partners	Wilmington	DE	Sale	04/28/2006	11/25/2020	197,138	166,122	0	0	0	166,122	0	363,260	144,696	0	(218,564)	(218,564)	146
720500 00 8	Centerbridge Capital Ptner III	Wilmington	DE	Capital Distribution	05/21/2015	01/16/2020	2,526,877	0	0	0	0	0	0	2,526,877	1,611,979	0	0	0	914,898
717800 00 7	Crescent Mezzanine Partners VI	Wilmington	DE	Capital Distribution	04/24/2013	01/28/2020	1,689,349	0	0	0	0	0	0	1,689,349	1,131,865	0	0	0	557,484
711700 00 5	DDJ Total Return Loan Fund	Wilmington	DE	Sale	12/17/2004	12/30/2020	1,281	6,969	0	0	0	6,969	0	8,250	0	0	(8,250)	(8,250)	0
709800 00 7	DLJ Investment Partners II	Wilmington	DE	Sale	11/23/1999	07/27/2020	0	0	0	0	0	0	0	0	0	0	0	0	0
709800 00 7	DLJ Investment Partners II	Wilmington	DE	Capital Distribution	11/23/1999	07/24/2020	862	0	0	0	0	0	0	862	0	0	0	0	862
712800 00 2	Diamond Castle 2014	Wilmington	DE	Capital Distribution	10/26/2005	03/02/2020	2,252,553	0	0	0	0	0	0	2,252,553	2,173,557	0	0	0	78,995
714100 00 5	EnerTech Capital Partners III	Wilmington	DE	Capital Distribution	11/06/2007	10/20/2020	39,693	0	0	0	0	0	0	39,693	248,552	0	0	0	(208,859)
710300 00 5	Gamma LP Aka DLJ Merchant bk III	Wilmington	DE	Capital Distribution	09/29/2000	09/25/2020	7,624	0	0	0	0	0	0	7,624	1,489	0	0	0	6,135
712400 00 1	GarMark Partners II	Wilmington	DE	Capital Distribution	07/18/2005	01/10/2020	659,877	0	0	0	0	0	0	659,877	41,484	0	0	0	618,393
711200 00 6	Green Mountain Partners III	Wilmington	DE	Capital Distribution	07/11/2002	01/09/2020	243,545	0	0	0	0	0	0	243,545	571,812	0	0	0	(328,268)
712900 00 0	JH Whitney VI	Dover	DE	Capital Distribution	12/30/2005	02/19/2020	57,000	0	0	0	0	0	0	57,000	0	0	0	0	57,000
713500 00 7	LS Power Equity Partners II	Wilmington	DE	Capital Distribution	02/02/2007	07/21/2020	93,694	0	0	0	0	0	0	93,694	86,954	0	0	0	6,740
718900 00 4	LS Power Equity Ptners III	Wilmington	DE	Capital Distribution	03/11/2014	01/31/2020	849,259	0	0	0	0	0	0	849,259	410,022	0	0	0	439,237
725100 00 2	MRCC Senior Loan Fund I LLC	Wilmington	DE	Sale	12/01/2020	12/01/2020	37,524,296	0	0	0	0	0	0	37,524,296	37,524,296	0	0	0	0
714700 00 2	MSouth Equity Partners	Wilmington	DE	Sale	04/30/2008	12/18/2020	474,953	(129,551)	0	0	0	(129,551)	0	345,402	36,822	0	(308,580)	(308,580)	0
714700 00 2	MSouth Equity Partners	Wilmington	DE	Capital Distribution	04/30/2008	09/23/2020	1,002,378	0	0	0	0	0	0	1,002,378	208,761	0	0	0	793,617
717400 00 6	MSouth Equity Partners II LP	Wilmington	DE	Capital Distribution	02/29/2012	03/04/2020	2,005,911	0	0	0	0	0	0	2,005,911	1,104,190	0	0	0	901,721
716300 00 9	Newstone Capital Partners II	Wilmington	DE	Capital Distribution	03/14/2011	01/13/2020	267,126	0	0	0	0	0	0	267,126	64,782	0	0	0	202,344
719700 00 7	North Haven Credit Ptners II	Wilmington	DE	Capital Distribution	12/01/2014	01/24/2020	4,358,796	0	0	0	0	0	0	4,358,796	2,573,217	0	0	0	1,785,579
714200 00 3	Northstar Mezzanine Partners V	Wilmington	DE	Capital Distribution	11/28/2007	02/28/2020	490,843	0	0	0	0	0	0	490,843	319,869	0	0	0	170,974
718400 00 5	Northstar Mezzanine Pters VI	Wilmington	DE	Capital Distribution	11/26/2013	01/30/2020	2,689,817	0	0	0	0	0	0	2,689,817	807,872	0	0	0	1,881,945
713000 00 8	Northstar Mezzanine Ptners IV	Wilmington	DE	Capital Distribution	01/19/2006	02/01/2020	15,763	0	0	0	0	0	0	15,763	(57,754)	0	0	0	73,517
714600 00 4	Siguler Guff Distressed III	Wilmington	DE	Capital Distribution	04/08/2008	01/22/2020	256,040	0	0	0	0	0	0	256,040	112,194	0	0	0	143,846
721400 00 0	TA Subordinated Debt FD IV	Wilmington	DE	Capital Distribution	02/22/2016	12/04/2020	400,000	0	0	0	0	0	0	400,000	0	0	0	0	400,000
716100 00 3	TA Subordinated Debt Fund III	Wilmington	DE	Capital Distribution	11/08/2010	09/29/2020	400,772	0	0	0	0	0	0	400,772	161,244	0	0	0	239,528
713200 00 4	TA X	Wilmington	DE	Sale	04/25/2006	12/30/2020	895	(895)	0	0	0	(895)	0	0	1,179	0	1,179	1,179	0
715900 00 7	TA XI	Wilmington	DE	Capital Distribution	07/30/2010	04/22/2020	3,176,444	0	0	0	0	0	0	3,176,444	867,823	0	0	0	2,308,621
721500 00 7	TA XII-A LP	Wilmington	DE	Capital Distribution	02/22/2016	03/04/2020	5,475,235	0	0	0	0	0	0	5,475,235	205,277	0	0	0	5,269,958
713400 00 0	TCW Crescent Mezzanine IV	Wilmington	DE	Sale	05/12/2006	01/31/2020	0	0	0	0	0	0	0	0	0	0	0	0	0
714500 00 6	TCW Crescent Mezzanine V	Wilmington	DE	Capital Distribution	03/20/2008	10/09/2020	73,258	0	0	0	0	0	0	73,258	144,324	0	0	0	(71,066)
714300 00 1	GS Mezzanine Partners V	George Town	KY1	Capital Distribution	11/30/2007	04/21/2020	77,606	0	0	0	0	0	0	77,606	352,233	0	105,723	105,723	(168,904)
705300 00 2	Sargasso Mutual Insurance Co	Hamilton	BE	Income Allocation	06/23/1986	12/31/2020	365,375	0	0	0	0	0	0	0	(365,375)	0	0	0	365,375
1999999. Total - Joint Venture, Partnership or LLC Interests for Which the Underlying Assets Have the Characteristics of Common Stocks - Unaffiliated							67,833,927	42,645	0	0	0	42,645	0	67,511,197	50,483,366	0	(428,492)	(428,492)	16,599,486
Joint Venture, Partnership or LLC Interests for Which the Underlying Assets Have the Characteristics of Real Estate - Unaffiliated																			
716900 00 6	CrossHarbor Institutional II	Wilmington	DE	Capital Distribution	10/07/2011	12/30/2020	23,388	0	0	0	0	0	0	23,388	0	0	0	0	23,388
716600 00 2	Siguler Guff Distressed RE Opportunities	Wilmington	DE	Capital Distribution	04/11/2011	01/14/2020	636,153	0	0	0	0	0	0	636,153	172,688	0	0	0	463,465

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
714000 00 7	Torchlight Debt Opportunity II	Wilmington	DE	Sale	08/03/2007	12/30/2020	28,563	(28,563)	0	0	0	(28,563)	0	0	4,667	0	4,667	4,667	0
2199999. Total - Joint Venture, Partnership or LLC Interests for Which the Underlying Assets Have the Characteristics of Real Estate - Unaffiliated							688,104	(28,563)	0	0	0	(28,563)	0	659,541	177,355	0	4,667	4,667	486,853
4899999. Subtotal - Unaffiliated							68,522,031	14,082	0	0	0	14,082	0	68,170,738	50,660,720	0	(423,825)	(423,825)	17,086,339
5099999. Totals							68,522,031	14,082	0	0	0	14,082	0	68,170,738	50,660,720	0	(423,825)	(423,825)	17,086,339

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
233244 AD 4	US Dept of Transportation 144A				1.B	10,396,920	105.123	12,614,760	12,000,000	11,997,873	0	2,152	0	0	6.001	6.097	MON	48,008	720,120	07/27/2004	12/07/2021
912810 QK 7	United States Treasury	SD			1.A	1,312,508	143.148	1,813,685	1,267,000	1,303,497	0	(1,274)	0	0	3.875	3.666	FA	18,545	49,096	05/30/2017	08/15/2040
912810 QK 7	United States Treasury				1.A	3,108	143.148	4,294	3,000	3,086	0	(3)	0	0	3.875	3.666	FA	44	116	05/30/2017	08/15/2040
912828 F2 1	United States Treasury	SD			1.A	283,260	101.499	294,347	290,000	288,220	0	2,342	0	0	2.125	2.968	MS	1,583	6,163	11/05/2018	09/30/2021
912828 Q2 9	United States Treasury	SD			1.A	134,657	103.050	133,965	130,000	133,965	0	(691)	0	0	1.500	0.138	MS	498	975	08/10/2020	03/31/2023
912828 WN 6	United States Treasury	SD			1.A	694,564	100.773	680,218	675,000	676,634	0	(3,930)	0	0	2.000	1.408	MN	1,187	13,500	04/25/2016	05/31/2021
912828 XQ 8	United States Treasury	SD			1.A	4,514,063	102.953	4,632,885	4,500,000	4,504,218	0	(2,602)	0	0	2.000	1.940	JJ	37,663	90,000	02/08/2017	07/31/2022
912828 XQ 8	United States Treasury				1.A	215,672	102.953	221,349	215,000	215,202	0	(124)	0	0	2.000	1.940	JJ	1,799	4,300	02/08/2017	07/31/2022
912828 ZT 0	United States Treasury				1.A	211,603	99.800	211,576	212,000	211,603	0	0	0	0	0.250	0.293	MN	51	0	12/31/2020	05/31/2025
91282C BD 2	US TREASURY N/B				1.A	399,984	100.014	400,056	400,000	399,984	0	0	0	0	0.125	0.127	JD	1	0	12/29/2020	12/31/2022
912833 4S 6	United States Treasury	@			1.A	30,604,957	88.633	46,683,001	52,670,000	37,436,894	0	1,184,061	0	0	0.000	3.240	N/A	0	0	09/19/2014	08/15/2031
912833 4W 7	United States Treasury	@			1.A	9,989,625	85.142	15,964,125	18,750,000	12,312,650	0	403,492	0	0	0.000	3.360	N/A	0	0	09/19/2014	08/15/2033
912833 5A 4	United States Treasury	@			1.A	37,417,019	81.783	61,795,235	75,560,000	46,208,428	0	1,528,209	0	0	0.000	3.392	N/A	0	0	09/19/2014	08/15/2035
912833 PA 2	United States Treasury	@			1.A	60,295,788	96.930	82,729,755	85,350,000	72,363,119	0	2,093,636	0	0	0.000	2.958	N/A	0	0	09/22/2014	08/15/2026
912833 XP 0	United States Treasury	@			1.A	22,426,690	92.002	32,890,715	35,750,000	27,291,221	0	841,321	0	0	0.000	3.156	N/A	0	0	09/19/2014	08/15/2029
912833 Z5 2	United States Treasury	@			1.A	16,300,200	78.394	27,437,900	35,000,000	20,094,864	0	659,735	0	0	0.000	3.366	N/A	0	0	09/19/2014	08/15/2037
912834 EP 9	STRIPS	@			1.A	10,029,824	75.239	17,455,448	23,200,000	12,388,614	0	410,415	0	0	0.000	3.397	N/A	0	0	09/19/2014	08/15/2039
912834 KP 2	STRIPS	@			1.A	9,992,250	72.076	18,019,000	25,000,000	12,374,178	0	414,873	0	0	0.000	3.439	N/A	0	0	09/19/2014	08/15/2041
0199999. U.S. Government - Issuer Obligations						215,222,692	XXX	323,982,314	370,972,000	260,204,250	0	7,531,612	0	0	XXX	XXX	XXX	109,379	884,270	XXX	XXX
U.S. Government - Residential Mortgage-Backed Securities																					
3620A7 ZK 4	Government National Mortgage A 721746			4	1.A	2,133,839	107.764	2,198,680	2,040,273	2,131,559	0	3,676	0	0	4.000	0.842	MON	6,801	81,611	08/27/2013	08/15/2040
36225A WN 6	Government Natl Mtg Assn Pool 780653			4	1.A	86,969	111.726	97,540	87,302	87,028	0	5	0	0	6.500	6.612	MON	473	5,675	02/20/2001	10/15/2027
36241L UE 4	Government National Mortgage A GN 783281			4	1.A	4,679,662	111.795	4,902,258	4,385,042	4,665,345	0	6,732	0	0	4.500	1.452	MON	16,444	197,327	07/30/2013	07/15/2040
38374E DL 8	Government Natl Mtg Assn REMIC Ser 200			4	1.A	2,016,608	110.955	2,218,806	1,999,735	2,001,567	0	(2,450)	0	0	5.500	5.442	MON	9,165	109,985	03/03/2004	11/16/2033
38374N HE 0	Government Natl Mtg Assn REMIC Ser 200			4	1.A	9,827,065	113.776	10,928,240	9,605,048	9,672,688	0	(35,680)	0	0	6.500	6.224	MON	52,027	624,328	01/10/2007	06/20/2036
38374U AR 2	Government Natl Mtg Assn REMIC Ser 200			4	1.A	21,938,370	110.413	24,275,916	21,986,465	21,935,395	0	(665)	0	0	4.500	4.541	MON	82,449	989,391	05/19/2009	03/20/2039
38374U WN 7	Government Natl Mtg Assn REMIC Ser 200			4	1.A	3,603,148	113.551	4,128,324	3,635,656	3,614,067	0	1,525	0	0	5.000	5.177	MON	15,149	181,783	01/19/2010	06/20/2039
38374X TY 1	Government National Mortgage A REMIC Se			4	1.A	1,960,014	111.215	2,186,663	1,966,158	1,961,087	0	199	0	0	4.500	4.552	MON	7,373	88,477	05/19/2009	04/20/2039
38375D Z7 6	Government Natl Mtg Assn REMIC Ser 200	CF		4	1.A	10,618,097	111.481	12,005,995	10,769,544	10,722,536	0	26,825	0	0	4.500	4.667	MON	40,386	484,630	09/02/2009	07/16/2039
38375D Z7 6	Government Natl Mtg Assn REMIC Ser 200			4	1.A	9,471,343	111.481	10,709,348	9,606,433	9,564,502	0	23,928	0	0	4.500	4.667	MON	36,024	432,290	09/02/2009	07/16/2039
38376J DQ 4	Government Natl Mtg Assn REMIC Ser 200			4	1.A	2,912,639	104.760	3,151,234	3,008,051	2,987,864	0	5,258	0	0	4.000	4.403	MON	10,027	120,322	10/29/2009	09/16/2024
38377G F9 5	Government Natl Mtg Assn REMIC Ser 201			4	1.A	14,666,405	113.433	15,580,023	13,735,000	14,012,025	0	(113,049)	0	0	4.500	3.856	MON	51,506	618,075	08/31/2010	06/20/2040
38379C N6 9	Government National Mortgage A SERIES 20			4	1.A	33,885,573	102.890	43,725,533	42,497,360	34,835,320	0	275,537	0	0	2.500	8.967	MON	88,536	1,048,186	12/01/2020	11/16/2043
38379X V5 6	GOVERNMENT NATIONAL MORTGAGE SERIES 2016			4	1.A	2,028,125	105.597	2,111,940	2,000,000	2,026,565	0	(1,153)	0	0	3.000	1.161	MON	5,000	60,000	10/10/2019	07/20/2046
38380B HG 3	GOVERNMENT NATIONAL MORTGAGE SERIES 2016			4	1.A	2,367,448	103.766	2,410,061	2,322,592	2,366,706	0	(376)	0	0	3.000	0.791	MON	5,806	68,559	12/01/2020	10/20/2046
38380N 6C 8	Government National Mortgage A SERIES 20			4	1.A	3,484,141	102.923	3,602,305	3,500,000	3,484,338	0	197	0	0	2.500	2.533	MON	7,292	72,917	02/27/2020	03/16/2062
38380Y BZ 7	Government National Mortgage SERIES 2018			4	1.A	4,364,379	107.169	4,705,393	4,390,629	4,373,462	0	1,960	0	0	4.000	4.269	MON	14,635	171,878	12/01/2020	08/20/2048
38381T KZ 7	Government National Mortgage A SERIES 20	CF		4	1.A	9,063,639	110.596	9,509,541	8,598,449	8,885,721	0	(71,498)	0	0	4.500	2.416	MON	32,244	386,930	03/19/2019	03/20/2049
38381T KZ 7	Government National Mortgage A SERIES 20			4	1.A	4,116,267	110.596	4,318,774	3,905,000	4,035,465	0	(32,471)	0	0	4.500	2.416	MON	14,644	175,725	03/19/2019	03/20/2049

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
38381V BT 6	GOVERNMENT NATIONAL MORTGAGE SERIES 2019			4	1.A	31,007,753	100.545	31,191,366	31,022,294	31,011,800	0	3,544	0	0	0.608	0.622	MON	7,857	339,202	05/03/2019.	04/16/2049.
38382A KW 4	Government National Mortgage SERIES 2019			4	1.A	2,520,615	100.295	2,566,549	2,559,000	2,525,986	0	5,371	0	0	2.000	2.419	MON	4,265	38,385	02/27/2020.	10/20/2049.
38382B S4 6	Government National Mortgage A SERIES 20			4	1.A	2,632,910	105.145	2,628,625	2,500,000	2,614,252	0	(18,659)	0	0	2.500	1.284	MON	5,208	46,875	02/28/2020.	01/20/2050.
0299999. U.S. Government - Residential Mortgage-Backed Securities						179,385,009	XXX	199,153,114	186,120,031	179,515,278	0	78,756	0	0	XXX	XXX	XXX	513,311	6,342,551	XXX	XXX
U.S. Government - Commercial Mortgage-Backed Securities																					
36194S PD 4	Government National Mortgage A AU4920			4	1.A	5,395,100	108.659	5,756,133	5,297,428	5,379,192	0	(3,805)	0	0	3.020	2.861	MON	13,332	159,982	08/23/2016.	09/15/2041.
38373M 4Z 0	Government Natl Mtg Assn SERIES 20093 CL			4	1.A	269,840	2.918	97,221	0	244,229	0	(3,199)	0	0	1.210	11.262	MON	3,358	40,306	01/13/2009.	10/16/2048.
38380M LQ 2	Government National Mortgage A SERIES 20			4	1.A	2,837,773	106.233	3,371,199	3,173,401	2,834,697	0	(3,391)	0	0	2.500	8.794	MON	6,611	78,271	12/01/2020.	06/16/2058.
38380N JS 9	Government National Mortgage A SERIES 20	CF		4	1.A	1,970,000	106.308	2,126,160	2,000,000	1,970,387	0	358	0	0	3.000	3.517	MON	5,000	60,000	12/12/2019.	02/16/2061.
38380N SX 8	Government National Mortgage A SERIES 20	CF		4	1.A	979,844	85.947	859,470	1,000,000	980,030	0	167	0	0	3.000	3.422	MON	2,500	30,000	12/12/2019.	01/16/2062.
38380U E4 1	GOVERNMENT NATIONAL MORTGAGE SERIES 2018			4	1.A	2,699,605	108.524	2,858,941	2,634,386	2,689,546	0	(5,738)	0	0	3.500	1.863	MON	7,684	90,479	12/01/2020.	01/20/2048.
0399999. U.S. Government - Commercial Mortgage-Backed Securities						14,152,162	XXX	15,069,124	14,105,215	14,098,081	0	(15,608)	0	0	XXX	XXX	XXX	38,485	459,038	XXX	XXX
0599999. Total - U.S. Government						408,759,863	XXX	538,204,552	571,197,246	453,817,609	0	7,594,760	0	0	XXX	XXX	XXX	661,175	7,685,859	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
452152 GB 1	ILLINOIS ST				2.C FE	8,272,160	120.352	9,628,160	8,000,000	8,231,533	0	(9,162)	0	0	7.100	6.783	JJ	284,000	568,000	10/06/2015.	07/01/2035.
452152 TE 1	ILLINOIS ST	CF			1.F FE	1,042,670	121.362	1,213,620	1,000,000	1,037,691	0	(1,328)	0	0	5.520	5.187	AO	13,800	55,200	11/16/2016.	04/01/2038.
57582P UE 8	MASSACHUSETTS ST				1.B FE	1,000,000	147.565	1,475,650	1,000,000	1,000,000	0	0	0	0	5.456	5.456	JJ	27,280	54,560	12/01/2009.	12/01/2039.
837151 AA 7	SOUTH CAROLINA ST PUBLIC SVC A	CF			1.F FE	13,773,882	166.099	17,498,530	10,535,000	13,551,435	0	(49,130)	0	0	6.454	4.642	JJ	339,964	679,929	05/09/2016.	01/01/2050.
1199999. U.S. States, Territories & Possessions - Issuer Obligations						24,088,712	XXX	29,815,960	20,535,000	23,820,659	0	(59,620)	0	0	XXX	XXX	XXX	665,044	1,357,689	XXX	XXX
1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						24,088,712	XXX	29,815,960	20,535,000	23,820,659	0	(59,620)	0	0	XXX	XXX	XXX	665,044	1,357,689	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
02765U DN 1	AMERICAN MUNI PWR-OHIO INC OH				1.F FE	11,357,711	148.772	14,371,375	9,660,000	11,223,282	0	(29,343)	0	0	5.939	4.841	FA	216,734	573,707	12/02/2015.	02/15/2047.
190760 HT 8	COBB-MARIETTA COLISEUM & EXHIB	CF		2	1.A FE	19,246,614	113.220	21,619,359	19,095,000	19,177,186	0	(14,397)	0	0	4.500	4.403	JJ	429,638	859,275	09/30/2015.	01/01/2047.
213185 BP 5	COOK CNTY IL				1.E FE	4,228,050	134.850	5,744,610	4,260,000	4,235,704	0	1,511	0	0	6.310	6.384	MN	34,347	268,806	08/06/2015.	11/15/2031.
406792 2V 2	HAMDEN CT			2	2.B FE	821,152	109.363	874,904	800,000	812,408	0	(2,362)	0	0	4.926	4.550	FA	14,887	39,408	01/10/2017.	08/15/2030.
45656R CX 8	INDUSTRY CA			2	1.E FE	4,892,200	115.370	5,768,500	5,000,000	4,898,753	0	1,367	0	0	5.125	5.260	JJ	128,125	256,250	11/20/2015.	01/01/2051.
544587 C5 5	LOS ANGELES CA MUNI IMPT CORPL				1.D FE	3,504,993	105.722	3,647,409	3,450,000	3,465,839	0	(8,264)	0	0	3.592	3.331	MN	20,654	123,924	12/03/2015.	11/01/2022.
1899999. U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations						44,050,720	XXX	52,026,157	42,265,000	43,813,172	0	(51,488)	0	0	XXX	XXX	XXX	844,385	2,121,370	XXX	XXX
2499999. Total - U.S. Political Subdivisions of States, Territories & Possessions						44,050,720	XXX	52,026,157	42,265,000	43,813,172	0	(51,488)	0	0	XXX	XXX	XXX	844,385	2,121,370	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
072024 PY 2	BAY AREA CA TOLL AUTH TOLL BRI				1.E FE	6,471,315	184.881	8,319,645	4,500,000	6,365,355	0	(30,046)	0	0	6.907	4.396	AO	77,704	310,815	03/30/2017.	10/01/2050.
102291 AA 9	BOWDOIN COLLEGE				1.C FE	9,876,500	121.807	12,180,700	10,000,000	9,877,556	0	77	0	0	4.693	4.752	JJ	234,650	469,300	09/30/2015.	07/01/2112.
130179 QH 0	CALIFORNIA ST EDUCTNL FACS AUT			2	1.F FE	4,000,000	113.572	4,542,880	4,000,000	4,000,000	0	0	0	0	4.842	4.842	AO	48,420	193,680	10/12/2018.	10/01/2048.
15262P AM 7	CENTRAL BASIN CA MUNI WTR DIST			2	4.C FE	6,411,020	102.419	6,652,114	6,495,000	6,415,012	0	2,204	0	0	5.500	5.604	FA	148,844	357,225	11/27/2018.	08/01/2040.
167727 SW 7	CHICAGO IL WSTWTR TRANSMISSION				1.G FE	2,147,986	142.230	2,439,245	1,715,000	2,102,446	0	(11,949)	0	0	6.900	5.039	JJ	59,168	118,335	11/10/2016.	01/01/2040.
16772P AQ 9	CHICAGO IL TRANSIT AUTH SALES	CF			1.C FE	3,528,000	139.390	4,181,700	3,000,000	3,476,260	0	(13,817)	0	0	6.200	4.939	JD	15,500	186,000	12/14/2016.	12/01/2040.
167736 YU 5	CHICAGO IL WTR REVENUE				1.G FE	3,517,650	143.979	4,089,004	2,840,000	3,447,702	0	(17,860)	0	0	6.742	5.017	MN	31,912	191,473	11/16/2016.	11/01/2040.
215813 HU 3	COOK CNTY IL CMNTY HIGH SCH DI				1.D FE	2,500,000	131.620	3,290,500	2,500,000	2,500,000	0	0	0	0	5.019	5.019	JD	10,456	125,475	12/21/2016.	12/01/2041.
249182 PY 6	DENVER CITY & CNTY CO ARPT REV			2	1.E FE	2,005,030	101.097	2,021,940	2,000,000	2,004,949	0	(81)	0	0	2.867	2.838	MN	10,035	0	10/16/2020.	11/15/2037.
262808 EZ 7	DU PAGE CNTY IL SCH DIST #15 M				1.C FE	3,000,000	130.536	3,916,080	3,000,000	3,000,000	0	0	0	0	4.663	4.663	JD	6,217	139,890	11/16/2016.	12/15/2041.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
438701 2C 7	HONOLULU CITY & CNTY HI WSTWTR			2	1.C FE	1,500,000	101.345	1,520,175	1,500,000	1,500,000	0	0	0	0	2.624	2.624	JJ	219	0	12/16/2020.	07/01/2045.
485429 Z7 2	KANSAS ST DEV FIN AUTH REVENUE				1.E FE	9,058,842	136.141	11,994,022	8,810,000	9,040,381	0	(5,120)	0	0	4.927	4.743	AO	91,637	434,069	12/09/2016.	04/15/2045.
49126K LM 1	KENTUCKY ST ECON DEV FIN AUTH				1.F FE	4,000,000	135.152	5,406,080	4,000,000	4,000,000	0	0	0	0	5.079	5.079	FA	76,749	203,160	08/10/2018.	08/15/2048.
49151E 2Q 5	KENTUCKY ST PROPERTY & BLDGS C				1.E FE	1,815,135	129.194	1,937,910	1,500,000	1,734,863	0	(22,122)	0	0	6.573	4.366	FA	41,081	98,595	02/16/2017.	08/01/2029.
533282 CC 1	LINCOLN CNTY NE HOSP AUTH #1 H			2	1.F FE	5,000,000	103.310	5,165,500	5,000,000	5,000,000	0	0	0	0	3.171	3.171	MN	26,425	98,213	02/13/2020.	11/01/2035.
533282 CD 9	LINCOLN CNTY NE HOSP AUTH #1 H			2	1.F FE	1,000,000	102.476	1,024,760	1,000,000	1,000,000	0	0	0	0	3.384	3.384	MN	5,640	20,962	02/13/2020.	11/01/2040.
546398 6Q 6	LOUISIANA ST PUBLIC FACS AUTHR	CF		2	1.F FE	10,000,000	118.305	11,830,500	10,000,000	10,000,000	0	0	0	0	4.346	4.383	JD	36,217	434,600	11/04/2016.	06/01/2051.
546398 6Q 6	LOUISIANA ST PUBLIC FACS AUTHR			2	1.F FE	2,417,925	118.305	2,957,625	2,500,000	2,422,441	0	1,169	0	0	4.346	4.383	JD	9,054	108,650	11/14/2016.	06/01/2051.
546475 UA 0	LOUISIANA ST GAS & FUELS TAX R				1.D FE	3,940,290	101.505	4,060,200	4,000,000	3,940,450	0	160	0	0	2.530	2.625	MN	16,867	0	12/07/2020.	05/01/2041.
574204 WG 4	MARYLAND ST DEPT TRANSN CONS				1.B FE	1,996,260	105.681	2,113,620	2,000,000	1,999,433	0	370	0	0	4.350	4.370	JD	3,867	87,000	06/10/2010.	06/15/2022.
574218 W9 0	MARYLAND ST HLTH & HGR EDUCTNL				1.F FE	4,634,288	110.690	5,097,275	4,605,000	4,621,712	0	(3,356)	0	0	3.768	3.680	JJ	86,758	173,516	01/23/2017.	07/01/2025.
574218 X2 4	MARYLAND ST HLTH & HGR EDUCTNL				1.F FE	5,809,275	112.769	6,501,133	5,765,000	5,792,643	0	(4,444)	0	0	3.868	3.771	JJ	111,495	222,990	01/23/2017.	07/01/2026.
575898 CS 8	MASSACHUSETTS ST PORT AUTH SPL				1.G FE	1,855,664	115.519	1,848,304	1,600,000	1,846,945	0	(8,719)	0	0	6.202	4.355	JJ	49,616	0	07/08/2020.	07/01/2031.
592643 AA 8	MET WASHINGTON DC ARPTS AUTH D				2.A FE	6,527,150	178.098	8,904,900	5,000,000	6,410,762	0	(24,844)	0	0	7.462	5.417	AO	93,275	373,100	10/01/2015.	10/01/2046.
59333A MC 2	MIAMI-DADE CNTY FL FACS AUTH				1.G FE	10,000,000	128.847	12,884,700	10,000,000	10,000,000	0	0	0	0	5.073	5.073	AO	126,825	507,300	10/01/2015.	04/01/2050.
59333P 3W 6	MIAMI-DADE CNTY FL AVIATION RE			2	1.F FE	3,928,140	110.219	4,408,760	4,000,000	3,932,454	0	1,962	0	0	4.280	4.405	AO	42,800	171,200	09/19/2018.	10/01/2041.
626207 YF 5	MUNICIPAL ELEC AUTH GA				2.A FE	18,802,490	152.290	24,415,133	16,032,000	18,697,061	0	(22,580)	0	0	6.637	5.565	AO	266,011	1,064,044	09/30/2015.	04/01/2057.
645913 AA 2	New Jersey ECO POB Pension Obligation Se				2.A FE	1,000,000	129.095	1,290,950	1,000,000	1,000,000	0	0	0	0	7.425	7.425	FA	28,050	74,250	06/25/1997.	02/15/2029.
64763F XC 8	NEW ORLEANS LA	CF		2	1.F FE	6,000,000	111.528	6,691,680	6,000,000	6,000,000	0	0	0	0	4.550	4.550	JD	22,750	273,000	11/16/2016.	12/01/2046.
64763F XC 8	NEW ORLEANS LA			2	1.F FE	2,000,000	111.528	2,230,560	2,000,000	2,000,000	0	0	0	0	4.550	4.550	JD	7,583	91,000	11/16/2016.	12/01/2046.
64966N AC 1	NEW YORK CITY NY HSG DEV CORP	CF			1.F FE	2,024,130	134.766	2,021,490	1,500,000	1,988,985	0	(8,646)	0	0	6.320	4.318	JD	7,900	94,800	08/10/2016.	06/01/2049.
64966N AC 1	NEW YORK CITY NY HSG DEV CORP				1.F FE	1,349,420	134.766	1,347,660	1,000,000	1,325,990	0	(5,764)	0	0	6.320	4.318	JD	5,267	63,200	08/10/2016.	06/01/2049.
64990C JW 2	NEW YORK ST DORM AUTH REVENUES				2.A FE	4,422,555	104.615	4,707,675	4,500,000	4,432,181	0	2,543	0	0	4.224	4.348	JJ	95,040	190,080	11/15/2016.	07/01/2038.
650035 8W 1	NEW YORK ST URBAN DEV CORP REV			2	1.C FE	1,997,740	114.955	2,299,100	2,000,000	1,998,128	0	118	0	0	3.900	3.910	MS	22,967	78,000	01/09/2019.	03/15/2033.
657382 AR 8	NORTH AUGUSTA SC PUBLIC FACS C			2	1.F FE	2,082,420	108.417	2,168,340	2,000,000	2,058,581	0	(7,189)	0	0	4.987	4.484	MN	16,623	99,740	06/22/2017.	11/01/2048.
665250 CA 2	NTHRN IL MUNI PWR AGY PWR PROJ				1.F FE	12,718,049	163.861	15,820,780	9,655,000	12,347,326	0	(79,317)	0	0	7.820	5.446	JJ	377,511	755,021	09/30/2015.	01/01/2040.
677704 A6 5	OHIO UNIV GEN RECPTS ATHENS				1.E FE	2,372,767	142.777	3,262,454	2,285,000	2,372,684	0	(31)	0	0	5.590	5.382	JD	10,644	127,732	11/12/2015.	12/01/2114.
678908 Z8 0	OKLAHOMA ST DEV FIN AUTH				6. FE	2,606,325	37.000	2,073,850	5,605,000	2,073,850	(532,475)	0	0	0	5.877	13.816	FA	0	164,703	06/06/2018.	08/01/2037.
696624 BC 8	PALM DESERT CA REDEV AGY SUCCE			2	1.C FE	1,478,407	111.274	1,641,292	1,475,000	1,477,270	0	(318)	0	0	3.750	3.722	AO	13,828	55,313	03/23/2017.	10/01/2029.
69848A AA 6	PANHANDLE TX ECON DEV CORP LEA				1.E FE	2,891,300	111.126	3,212,985	2,891,300	2,891,300	0	0	0	0	3.985	3.985	JJ	53,128	115,218	08/11/2016.	07/15/2048.
74442P DJ 1	PUBLIC FIN AUTH WI REVENUE				2.B FE	3,000,000	103.672	3,110,160	3,000,000	3,000,000	0	0	0	0	5.075	5.075	AO	38,063	152,250	04/26/2017.	10/01/2032.
74442P DK 8	PUBLIC FIN AUTH WI REVENUE				2.B FE	7,000,000	108.721	7,610,470	7,000,000	7,000,000	0	0	0	0	5.739	5.739	AO	100,433	401,730	04/26/2017.	10/01/2037.
786744 JG 8	SAGINAW MI HOSP FIN AUTH			2	1.E FE	2,000,000	105.120	2,102,400	2,000,000	2,000,000	0	0	0	0	3.255	3.255	JJ	32,550	16,456	02/28/2020.	07/01/2040.
786744 JH 6	SAGINAW MI HOSP FIN AUTH			2	1.E FE	1,500,000	100.843	1,512,645	1,500,000	1,500,000	0	0	0	0	3.385	3.385	JJ	25,388	12,835	02/28/2020.	07/01/2050.
791078 BC 1	ST LAWRENCE CNTY N Y INDL DEVA				1.F FE	988,540	120.349	1,203,490	1,000,000	989,040	0	124	0	0	4.429	4.491	JJ	22,145	44,290	03/24/2017.	07/01/2056.
797053 BM 6	SAN BUENAVENTURA CA WSTWTR REV			2	1.C FE	1,725,000	102.207	1,763,071	1,725,000	1,725,000	0	0	0	0	2.777	2.777	JJ	1,863	0	12/04/2020.	01/01/2044.
797055 DX 5	SAN BUENAVENTURA CA WTR REVENU			2	1.C FE	1,312,558	102.776	1,336,088	1,300,000	1,312,502	0	(56)	0	0	2.777	2.656	JJ	1,404	0	12/09/2020.	01/01/2044.
83759Y AC 8	S DAVIS UT SWR DIST RESOURCE R			2	2.B FE	5,792,796	103.669	5,893,583	5,685,000	5,758,986	0	(10,424)	0	0	5.625	5.365	JD	26,648	319,781	09/11/2017.	12/01/2037.
85732P BZ 2	STATE PUBLIC SCH BLDG AUTH PA	CF			1.F FE	5,832,216	121.314	6,519,414	5,374,000	5,663,342	0	(36,977)	0	0	5.000	3.972	MS	79,117	268,700	06/16/2016.	09/15/2027.
85732P BZ 2	STATE PUBLIC SCH BLDG AUTH PA				1.F FE	5,492,804	121.314	6,043,863	4,982,000	5,312,856	0	(42,564)	0	0	5.000	3.972	MS	73,346	249,100	06/16/2016.	09/15/2027.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
85732T JR 4	STATE PUBLIC SCH BLDG AUTH PA				1.F FE	6,665,160	117.549	7,052,940	6,000,000	6,496,783	0	(46,191)	0	0	5.485	4.333	MS	96,902	329,100	01/31/2017	09/15/2029
906459 FV 9	UNION CNTY PA HGR EDUCTNL FACS				1.C FE	19,071,984	135.841	24,084,609	17,730,000	18,942,791	0	(27,098)	0	0	5.000	4.532	AO	221,625	886,500	09/30/2015	04/01/2045
91412G C8 6	UNIV OF CALIFORNIA CA REVENUES	CF			1.C FE	19,445,456	140.736	29,026,800	20,625,000	19,449,530	0	519	0	0	4.767	5.058	MN	125,630	983,194	09/30/2015	05/15/2115
91412G HA 6	UNIV OF CALIFORNIA CA REVENUES				1.C FE	4,929,450	143.924	7,196,200	5,000,000	4,929,790	0	40	0	0	4.858	4.928	MN	31,037	242,900	12/02/2015	05/15/2112
91412H BU 6	UNIV OF CALIFORNIA CA REVENUES			2	1.C FE	2,000,000	113.558	2,271,160	2,000,000	2,000,000	0	0	0	0	4.428	4.428	MN	11,316	88,560	05/23/2018	05/15/2048
928077 KD 7	VIRGINIA ST PORT AUTH PORT FAC			2	1.G FE	9,416,455	106.313	10,099,735	9,500,000	9,423,112	0	1,663	0	0	4.478	4.533	JJ	212,705	425,410	11/09/2016	07/01/2045
977100 EL 6	WISCONSIN ST GEN FUND ANNUAL A			2	1.C FE	8,000,000	112.139	8,971,120	8,000,000	8,000,000	0	0	0	0	3.954	3.954	MN	52,720	316,320	01/12/2017	05/01/2036
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						282,858,492	XXX	338,270,969	271,694,300	280,598,452	(532,475)	(418,564)	0	0	XXX	XXX	XXX	3,541,625	13,008,775	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
31283G 3V 7	Federal Home Ln Mtg Corp Pool G00812			4	1.A	11,987	112.161	13,202	11,770	11,827	0	(26)	0	0	6.500	6.259	MON	64	765	01/15/2002	04/01/2026
3128M7 T9 7	FREDDIE MAC G05676	CF		4	1.A	10,022,345	110.283	10,570,657	9,585,028	9,992,041	0	20,707	0	0	4.000	2.301	MON	31,950	383,401	08/16/2011	11/01/2039
3128M8 FH 2	FREDDIE MAC G06168	CF		4	1.A	9,441,595	108.024	10,459,030	9,682,136	9,454,435	0	(10,775)	0	0	3.500	4.795	MON	28,240	338,875	12/06/2010	11/01/2040
3128M9 CN 0	FREDDIE MAC G06977	CF		4	1.A	5,906,744	106.188	6,142,681	5,784,723	5,900,085	0	6,872	0	0	3.000	1.847	MON	14,462	173,542	06/05/2012	04/01/2042
3128MJ VM 9	Federal Home Loan Mtg Corp G08619	CF		4	1.A	382,769	105.585	394,831	373,946	382,342	0	157	0	0	3.000	1.366	MON	935	11,218	01/23/2015	12/01/2044
3128S2 RN 3	FREDDIE MAC T61393			4	1.A	3,499,418	103.923	3,539,906	3,406,277	3,475,942	0	(16,357)	0	0	3.000	2.800	MON	8,516	102,188	12/17/2012	10/01/2042
3128S2 SG 7	FREDDIE MAC T61419	CF		4	1.A	6,111,045	103.776	6,173,005	5,948,394	6,104,234	0	7,894	0	0	3.000	1.524	MON	14,871	178,452	12/17/2012	11/01/2042
3128S2 SH 5	FREDDIE MAC T61420	CF		4	1.A	1,294,784	103.771	1,307,849	1,260,322	1,293,317	0	3,508	0	0	3.000	1.589	MON	3,151	37,810	12/17/2012	11/01/2042
31292S A3 4	FREDDIE MAC C09026	CF		4	1.A	2,203,720	107.088	2,382,253	2,224,575	2,204,773	0	(881)	0	0	2.500	2.792	MON	4,635	55,614	02/12/2013	01/01/2043
31292S A3 4	FREDDIE MAC C09026			4	1.A	2,203,720	107.088	2,382,253	2,224,575	2,204,773	0	(881)	0	0	2.500	2.792	MON	4,635	55,614	02/12/2013	01/01/2043
312931 A6 5	FREDDIE MAC A84529			4	1.A	967,774	112.344	1,115,114	992,588	969,997	0	(3,785)	0	0	4.500	5.240	MON	3,722	44,667	06/11/2009	02/01/2039
312933 A7 9	FREDDIE MAC A86330			4	1.A	3,307,453	111.955	3,797,804	3,392,260	3,312,545	0	(2,656)	0	0	4.500	5.629	MON	12,721	152,652	06/11/2009	05/01/2039
3132GR HF 1	FREDDIE MAC Q06230			4	1.A	3,588,454	108.048	3,738,801	3,460,314	3,582,164	0	13,690	0	0	3.500	1.524	MON	10,093	121,111	02/14/2012	02/01/2042
3132GS TW 9	FREDDIE MAC Q07465			4	1.A	7,493,062	107.826	7,827,521	7,259,400	7,480,096	0	14,506	0	0	3.500	1.792	MON	21,173	254,079	04/06/2012	04/01/2042
3132J6 GQ 1	Federal Home Loan Mtg Corp Q15206			4	1.A	5,491,750	106.923	6,010,947	5,621,753	5,497,675	0	(5,548)	0	0	2.500	3.602	MON	11,712	140,544	03/11/2013	01/01/2043
3132J6 GQ 1	Federal Home Loan Mtg Corp Q15206	CF		4	1.A	3,661,167	106.923	4,007,298	3,747,835	3,665,117	0	(3,699)	0	0	2.500	3.602	MON	7,808	93,696	03/11/2013	01/01/2043
3136A8 BQ 2	Federal Natl Mtg Assn REMIC Ser 2012-9	CF		4	1.A	11,925,000	111.252	13,350,240	12,000,000	11,957,569	0	7,933	0	0	3.000	3.064	MON	30,000	360,000	05/15/2013	09/25/2032
3136A8 SM 3	Federal Natl Mtg Assn SERIES 2012102 CLA			4	1.A	6,481,169	108.819	6,904,513	6,344,951	6,484,971	0	3,536	0	0	3.000	1.781	MON	15,862	187,291	12/01/2020	09/25/2042
3136AD XX 2	Federal Natl Mtg Assn REMIC Ser 2013-2			4	1.A	14,288,750	111.180	15,565,200	14,000,000	14,081,637	0	(48,840)	0	0	3.000	2.780	MON	35,000	420,000	05/02/2013	04/25/2033
3136AE U2 1	Federal Natl Mtg Assn REMIC Ser 2013-6			4	1.A	19,520,156	109.664	23,029,440	21,000,000	20,313,865	0	132,965	0	0	3.000	3.718	MON	52,500	630,000	06/21/2013	06/25/2033
3136AK QA 4	FNR SERIES 201442 CLASS BZ			4	1.A	3,095,742	108.501	3,757,166	3,462,794	3,152,125	0	34,041	0	0	3.000	6.820	MON	8,657	102,215	12/01/2020	07/25/2044
3136AM XV 6	Fannie Mae SERIES 201511 CLASS AQ	CF		4	1.A	6,936,000	110.280	7,499,040	6,800,000	6,875,928	0	(22,459)	0	0	3.000	2.263	MON	17,000	204,000	03/20/2015	03/25/2035
3136AX NU 5	FANNIE MAE SERIES 201757 CLASS FA			4	1.A	11,142,681	100.556	11,260,939	11,198,674	11,150,885	0	4,425	0	0	0.545	0.623	MON	1,017	116,273	05/14/2019	08/25/2057
3136B3 4D 9	FANNIE MAE SERIES 20199 CLASS GF			4	1.A	5,973,195	100.673	6,022,334	5,982,074	5,976,714	0	1,708	0	0	0.595	0.656	MON	593	65,102	05/06/2019	03/25/2049
3136B3 N2 2	FANNIE MAE SERIES 201910 CLASS F			4	1.A	10,747,822	100.612	10,828,826	10,762,957	10,753,015	0	4,278	0	0	0.595	0.645	MON	1,068	117,143	05/06/2019	03/25/2049
3136B4 VX 3	Fannie mae SERIES 201926 CLASS FM			4	1.A	4,295,071	100.627	4,327,410	4,300,447	4,296,878	0	599	0	0	0.595	0.638	MON	427	46,794	05/24/2019	06/25/2049
3137A2 UN 9	Federal Home Ln Mtg Corp REMIC Ser 375	CF		4	1.A	11,641,892	109.298	13,420,546	12,278,858	12,113,906	0	80,506	0	0	4.000	4.633	MON	40,930	491,154	12/07/2010	11/15/2040
3137AM M6 1	Federal Home Ln Mtg Corp REMIC Ser 402	CF		4	1.A	2,846,161	107.766	3,050,037	2,830,241	2,830,881	0	(3,763)	0	0	4.000	3.914	MON	9,434	113,210	11/05/2013	02/15/2042
3137AM M6 1	Federal Home Ln Mtg Corp REMIC Ser 402			4	1.A	4,040,396	107.766	4,329,818	4,017,796	4,018,705	0	(5,341)	0	0	4.000	3.914	MON	13,393	160,712	11/05/2013	02/15/2042
3137AU HF 9	Federal Home Ln Mtg Corp REMIC Ser 41	CF		4	1.A	10,115,234	110.034	11,003,400	10,000,000	10,035,355	0	(18,467)	0	0	3.000	2.887	MON	25,000	300,000	05/03/2013	09/15/2032

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3137B1 A9 3	Federal Home Ln Mtg Corp REMIC Ser 417	CF		4	1.A	7,967,500	110.605	8,848,400	8,000,000	7,983,147	0	3,731	0	0	3.000	3.051	MON	20,000	240,000	05/15/2013.	03/15/2033.
3137BA UM 2	Federal Home Ln Mtg Corp REMIC Ser 434	CF		4	1.A	7,457,500	109.835	8,786,800	8,000,000	7,819,236	0	39,166	0	0	3.000	4.216	MON	20,000	240,000	06/05/2014.	05/15/2034.
3137BH UW 5	Freddie Mac			4	1.A	11,088,588	110.004	12,462,226	11,328,884	11,104,557	0	(8,148)	0	0	3.000	4.103	MON	15,105	339,867	05/12/2015.	04/15/2035.
3137FJ AX 7	FREDDIE MAC SERIES 4832 CLASS DZ			4	1.A	5,725,888	114.681	6,372,119	5,556,386	5,657,988	0	(25,939)	0	0	4.500	3.006	MON	20,836	244,048	12/01/2020.	09/15/2048.
3137FK SD 9	FREDDIE MAC SERIES 4857 CLASS ZB			4	1.A	1,160,843	111.391	1,218,607	1,093,990	1,135,760	0	(12,937)	0	0	4.500	1.484	MON	4,102	48,050	12/01/2020.	01/15/2049.
3137FL 2T 0	FREDDIE MAC SERIES 4863 CLASS EB	CF		4	1.A	8,471,563	109.859	8,788,720	8,000,000	8,272,594	0	(102,773)	0	0	4.500	2.075	MON	30,000	360,000	03/19/2019.	03/15/2049.
3137FL LV 4	FREDDIE MAC SERIES 4869 CLASS NB			4	1.A	10,555,375	107.485	10,738,073	9,990,299	10,303,460	0	(109,684)	0	0	4.500	2.008	MON	37,464	449,563	03/14/2019.	01/15/2049.
3137FL YN 8	FREDDIE MAC SERIES KF61 CLASS A			4	1.A	19,193,047	101.579	19,496,105	19,193,047	19,193,047	0	0	0	0	0.675	0.676	MON	2,520	248,025	05/07/2019.	03/25/2029.
31384U WS 9	Federal Natl Mtg Assn Pool 534457			4	1.A	339,862	112.145	380,248	339,068	338,483	0	(88)	0	0	6.500	6.512	MON	1,837	22,040	02/12/2001.	10/01/2028.
3138EK RA 5	Fannie Mae AL3180	CF		4	1.A	1,247,235	108.845	1,378,007	1,266,027	1,248,382	0	(298)	0	0	3.000	3.316	MON	3,165	37,981	05/07/2014.	01/01/2043.
3138EK RA 5	Fannie Mae AL3180			4	1.A	4,157,449	108.845	4,593,358	4,220,091	4,161,275	0	(994)	0	0	3.000	3.316	MON	10,550	126,603	05/07/2014.	01/01/2043.
3138L6 5P 9	Fannie Mae			4	1.A	6,203,640	118.115	6,590,155	5,579,440	6,095,317	0	(19,570)	0	0	4.130	3.252	MON	19,203	230,431	04/29/2015.	07/01/2044.
3138L7 W2 8	Fannie Mae			4	1.A	3,735,761	118.945	4,080,701	3,430,746	3,671,683	0	(11,796)	0	0	4.090	3.283	MON	12,083	142,656	05/12/2015.	11/01/2039.
3138LH 5J 9	Fannie mae AN5348			4	1.A	10,023,403	117.596	11,699,376	9,948,787	10,015,655	0	(2,888)	0	0	3.700	3.649	MON	31,698	374,240	04/03/2018.	04/01/2047.
3138LK UP 0	Fannie mae AN6889			4	1.A	3,316,500	114.040	3,933,004	3,448,793	3,326,549	0	3,761	0	0	3.390	3.724	MON	10,068	118,863	04/05/2018.	12/01/2045.
3138M0 BE 9	Fannie Mae AO8136			4	1.A	3,110,495	106.411	3,226,720	3,032,318	3,107,170	0	5,630	0	0	3.000	1.781	MON	7,581	90,970	08/16/2012.	08/01/2042.
3138M0 BE 9	Fannie Mae AO8136	CF		4	1.A	3,110,495	106.411	3,226,720	3,032,318	3,107,170	0	5,630	0	0	3.000	1.781	MON	7,581	90,970	08/16/2012.	08/01/2042.
3138NY W3 5	Fannie Mae AR2465			4	1.A	6,775,369	107.065	7,177,785	6,704,138	6,771,389	0	2,399	0	0	2.500	2.105	MON	13,967	167,603	01/22/2013.	01/01/2043.
3138W1 F4 4	Fannie Mae AR3786	CF		4	1.A	446,813	108.845	495,942	455,641	447,275	0	(381)	0	0	3.000	3.506	MON	1,139	13,669	05/13/2014.	02/01/2043.
3138W1 F4 4	Fannie Mae AR3786			4	1.A	690,529	108.845	766,457	704,172	691,243	0	(589)	0	0	3.000	3.506	MON	1,760	21,125	05/13/2014.	02/01/2043.
3138Y1 6W 0	Fannie mae pool	CF		4	1.A	578,154	112.542	596,514	530,037	574,916	0	(784)	0	0	4.500	2.703	MON	1,988	23,852	04/28/2015.	10/01/2044.
31392G DB 8	Federal Natl Mtg Assn REMIC Ser 2002-8			4	1.A	284,619	116.444	323,437	277,762	282,024	0	854	0	0	6.000	5.512	MON	1,389	16,666	09/27/2005.	12/25/2032.
31392U RR 7	Federal Home Ln Mtg Corp REMIC Ser 250			4	1.A	1,038,454	117.416	1,195,769	1,018,404	1,030,415	0	(13)	0	0	6.000	5.602	MON	5,092	61,104	11/04/2002.	09/15/2032.
31393C PX 5	Federal Natl Mtg Assn REMIC Ser 2003-5			4	1.A	2,116,261	113.957	2,404,115	2,109,668	2,107,440	0	(628)	0	0	5.500	5.492	MON	9,669	116,032	12/16/2004.	06/25/2033.
31394B 5Q 3	Federal Natl Mtg Assn REMIC Ser 2005-7			4	1.A	8,489,422	116.811	10,107,369	8,652,754	8,552,247	0	4,959	0	0	6.000	6.294	MON	43,264	519,165	04/13/2007.	02/25/2035.
31394D YS 3	Federal Natl Mtg Assn REMIC Ser 2005-5			4	1.A	16,353,660	116.790	19,096,456	16,351,105	16,313,601	0	(172)	0	0	5.500	5.525	MON	74,943	899,311	07/27/2005.	05/25/2035.
31394L JD 5	Federal Home Ln Mtg Corp SERIES 2691 CLA			4	1.A	2,495,468	110.657	2,772,931	2,505,879	2,495,128	0	(890)	0	0	4.500	4.638	MON	9,397	112,765	05/13/2009.	10/15/2033.
31394R LB 3	Federal Home Ln Mtg Corp REMIC Ser 275	CF		4	1.A	5,078,323	112.250	5,752,264	5,124,512	5,095,722	0	3,213	0	0	5.000	5.196	MON	21,352	256,226	04/09/2010.	02/15/2034.
31394R LB 3	Federal Home Ln Mtg Corp REMIC Ser 275			4	1.A	3,690,845	112.250	4,180,656	3,724,415	3,703,491	0	2,335	0	0	5.000	5.196	MON	15,518	186,221	04/09/2010.	02/15/2034.
31395B DF 7	Federal Natl Mtg Assn REMIC Ser 2006-9			4	1.A	941,964	117.049	1,151,875	984,096	951,588	0	289	0	0	5.500	6.524	MON	4,510	54,125	08/21/2006.	03/25/2036.
31395D BL 2	Federal Natl Mtg Assn REMIC Ser 2006-4			4	1.A	2,242,611	118.228	2,696,047	2,280,380	2,259,375	0	1,405	0	0	6.000	6.241	MON	11,402	136,823	04/10/2006.	05/25/2036.
31395D SY 6	Federal Natl Mtg Assn REMIC Ser 2006-3			4	1.A	1,128,982	118.729	1,361,489	1,146,720	1,132,962	0	(872)	0	0	6.000	6.357	MON	5,734	68,803	04/11/2006.	05/25/2036.
31395E UL 9	Federal Home Ln Mtg Corp REMIC Ser 284			4	1.A	1,411,249	120.398	1,673,841	1,390,257	1,407,241	0	(2,673)	0	0	6.000	5.736	MON	6,951	83,415	10/07/2005.	08/15/2034.
31395J ZL 3	Federal Home Ln Mtg Corp REMIC Ser 289	CF		4	1.A	3,462,222	116.014	3,962,183	3,415,262	3,428,982	0	(4,412)	0	0	5.000	4.815	MON	14,230	170,763	01/28/2010.	11/15/2034.
31395N Y2 7	Federal Natl Mtg Assn REMIC Ser 2006-5	CF		4	1.A	628,588	118.704	725,748	611,393	623,351	0	(104)	0	0	6.500	5.929	MON	3,312	39,741	11/02/2006.	07/25/2036.
31395P WU 2	Federal Home Ln Mtg Corp REMIC Ser 295			4	1.A	5,535,078	116.540	6,449,573	5,534,214	5,527,372	0	38	0	0	5.500	5.542	MON	25,365	304,382	07/26/2005.	03/15/2035.
31395V GT 0	Federal Home Ln Mtg Corp REMIC Ser 298			4	1.A	4,499,640	116.431	5,216,155	4,480,039	4,478,088	0	(1,881)	0	0	5.500	5.496	MON	20,534	246,402	07/14/2005.	06/15/2035.
31395W MR 5	Federal Home Ln Mtg Corp REMIC Ser 300			4	1.A	4,605,694	116.106	5,274,957	4,543,225	4,563,927	0	(805)	0	0	5.000	4.848	MON	18,930	227,161	01/28/2010.	07/15/2035.
31395X N4 3	Federal Home Ln Mtg Corp REMIC Ser 301	CF		4	1.A	2,584,177	115.684	3,020,630	2,611,104	2,598,544	0	1,554	0	0	5.000	5.150	MON	10,880	130,555	06/19/2009.	08/15/2035.
31396F G4 9	Federal Home Ln Mtg Corp REMIC Ser 306	CF		4	1.A	3,767,657	109.735	4,309,735	3,927,403	3,768,017	0	(9,701)	0	0	4.500	6.423	MON	14,728	176,733	04/29/2010.	11/15/2035.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
31396J 2V 6	Federal Home Ln Mtg Corp REMIC Ser 312			4	1.A	2,068,735	116.525	2,446,578	2,099,616	2,081,393	0	(2,028)	0	0	6.000	6.259	MON	10,498	125,977	03/08/2006	03/15/2036
31396K FU 1	Federal Natl Mtg Assn REMIC Ser 2006-7			4	1.A	1,976,009	116.800	2,264,358	1,938,663	1,946,398	0	(8,970)	0	0	6.500	6.219	MON	10,501	126,013	09/05/2006	08/25/2036
31396K G4 8	Federal Natl Mtg Assn REMIC Ser 2006-8			4	1.A	1,966,006	120.296	2,349,856	1,953,395	1,955,515	0	3,317	0	0	6.500	6.472	MON	10,581	126,971	09/05/2006	09/25/2036
31396K L3 4	Federal Natl Mtg Assn REMIC Ser 2006-8			4	1.A	768,850	116.328	874,707	751,931	761,243	0	(1,986)	0	0	6.500	6.324	MON	4,073	48,875	08/31/2006	09/25/2036
31396L CS 7	Federal Natl Mtg Assn REMIC Ser 2006-9			4	1.A	423,606	108.976	455,401	417,891	421,701	0	(145)	0	0	6.500	6.442	MON	2,264	27,163	09/13/2006	10/25/2046
31396P K7 5	Federal Natl Mtg Assn REMIC Ser 2007-1			4	1.A	738,059	118.559	878,329	740,837	737,810	0	(68)	0	0	6.500	6.576	MON	4,013	48,154	06/12/2007	08/25/2036
31396Q Q9 3	Federal Natl Mtg Assn REMIC Ser 2009-6			4	1.A	2,865,731	108.666	3,304,059	3,040,564	2,958,958	0	6,783	0	0	4.000	5.015	MON	10,135	121,622	02/03/2010	09/25/2029
31396T SL 8	Federal Home Ln Mtg Corp REMIC Ser 317			4	1.A	968,946	117.261	1,139,400	971,679	969,080	0	5	0	0	6.000	6.083	MON	4,858	58,301	08/18/2006	06/15/2036
31396T UC 5	Federal Home Ln Mtg Corp REMIC Ser 317			4	1.A	4,770,701	117.980	5,606,573	4,752,138	4,751,505	0	(3,718)	0	0	6.000	6.004	MON	23,761	285,128	08/22/2006	06/15/2036
31396V X9 4	Federal Natl Mtg Assn REMIC Ser 2007-3			4	1.A	486,158	117.854	610,130	517,700	503,832	0	502	0	0	6.000	7.095	MON	2,589	31,062	08/15/2007	05/25/2037
31396W UB 0	Federal Natl Mtg Assn REMIC Ser 2007-6			4	1.A	623,262	115.201	765,517	664,505	645,895	0	4,175	0	0	6.000	7.038	MON	3,323	39,870	08/15/2007	07/25/2037
31396X HW 7	Federal Natl Mtg Assn REMIC Ser 2007-7			4	1.A	1,222,099	119.008	1,485,735	1,248,433	1,234,687	0	1,581	0	0	6.000	6.305	MON	6,242	74,906	08/06/2007	08/25/2037
31397A 6C 2	Federal Home Ln Mtg Corp REMIC Ser 3209			4	1.A	2,083,937	114.029	2,463,799	2,160,677	2,122,938	0	6,144	0	0	5.000	5.636	MON	9,003	108,034	06/22/2009	08/15/2036
31397H ZK 7	Federal Home Ln Mtg Corp REMIC Ser 332			4	1.A	8,048,930	115.546	9,278,470	8,030,110	8,027,335	0	3,261	0	0	6.000	6.031	MON	40,151	481,807	08/03/2007	06/15/2037
31397L C8 0	Federal Natl Mtg Assn REMIC Ser 2008-5			4	1.A	2,153,073	116.228	2,641,349	2,272,558	2,208,723	0	(7,029)	0	0	6.000	6.890	MON	11,363	136,354	06/11/2008	03/25/2038
31397P V3 1	Federal Home Ln Mtg Corp REMIC Ser 340			4	1.A	2,035,509	113.932	2,329,292	2,044,458	2,034,955	0	(31)	0	0	5.000	5.168	MON	8,519	102,223	02/08/2010	01/15/2038
31397Q W5 3	Federal Natl Mtg Assn REMIC Ser 2010-1	CF		4	1.A	10,757,822	109.981	11,905,973	10,825,482	10,784,293	0	3,134	0	0	4.000	4.083	MON	36,085	433,019	06/27/2011	01/25/2031
31397R ZH 2	Federal Home Ln Mtg Corp REMIC Ser 344			4	1.A	3,084,623	108.921	3,513,518	3,225,749	3,154,481	0	8,537	0	0	4.500	5.216	MON	12,097	145,159	01/14/2010	04/15/2038
31398F 5C 1	Federal Home Ln Mtg Corp REMIC Ser 200			4	1.A	1,964,930	106.142	2,189,623	2,062,918	2,027,063	0	3,689	0	0	4.500	5.541	MON	7,736	92,831	10/29/2009	10/25/2039
31398K KJ 8	Federal Home Ln Mtg Corp REMIC Ser 3591			4	1.A	1,631,838	104.402	1,738,440	1,665,141	1,656,648	0	1,752	0	0	4.000	4.303	MON	5,550	66,606	11/16/2009	10/15/2024
31398K ZC 7	Federal Home Ln Mtg Corp REMIC Ser 359			4	1.A	3,594,369	110.930	4,119,176	3,713,311	3,668,994	0	(2,384)	0	0	4.500	4.917	MON	13,925	167,099	10/29/2009	10/15/2037
31398S MR 1	Federal Natl Mtg Assn REMIC Ser 2010-13			4	1.A	1,444,650	21.085	1,581,077	0	1,339,734	0	24,979	0	0	5.850	8.985	MON	7,311	402,036	05/01/2013	12/25/2040
31398W 5J 9	Federal Home Ln Mtg Corp REMIC Ser 362			4	1.A	4,299,102	114.981	4,912,447	4,272,399	4,279,279	0	(2,839)	0	0	5.000	4.943	MON	17,802	213,620	02/25/2010	01/15/2040
31398W V4 3	Federal Home Ln Mtg Corp REMIC Ser 365			4	1.A	6,384,761	102.806	6,329,527	6,156,768	6,169,713	0	12,050	0	0	5.000	4.540	MON	25,653	307,838	05/04/2010	10/15/2029
31405F D4 1	Federal Natl Mtg Assn Pool 787723			4	1.A	160,615	109.103	168,142	154,113	159,498	0	70	0	0	6.500	4.843	MON	835	10,017	07/26/2004	01/01/2033
31407B TX 7	Federal Natl Mtg Assn Pool 825966			4	1.A	223,819	116.327	277,696	238,721	225,752	0	62	0	0	5.000	6.930	MON	995	11,936	07/11/2006	07/01/2035
31412P CF 6	Federal Natl Mtg Assn 930770			4	1.A	1,184,344	109.179	1,318,183	1,207,359	1,188,369	0	(1,617)	0	0	4.500	5.238	MON	4,528	54,331	06/11/2009	03/01/2029
31417D ZZ 9	Fannie Mae AB7059	CF		4	1.A	11,390,738	107.076	11,906,525	11,119,695	11,371,025	0	17,186	0	0	2.500	1.788	MON	23,166	277,993	11/29/2012	11/01/2042
31417E WF 4	Fannie Mae AB7845			4	1.A	2,648,312	109.120	2,955,884	2,708,838	2,652,288	0	(820)	0	0	3.000	3.479	MON	6,772	81,265	04/14/2014	02/01/2043
31417E WF 4	Fannie Mae AB7845	CF		4	1.A	4,582,001	109.120	5,114,148	4,686,720	4,588,879	0	(1,419)	0	0	3.000	3.479	MON	11,717	140,602	04/14/2014	02/01/2043
31417K LX 3	Fannie Mae AC1241	CF		4	1.A	1,349,934	114.355	1,511,595	1,321,845	1,348,239	0	819	0	0	5.000	3.526	MON	5,508	66,092	08/13/2009	07/01/2039
31418A DV 7	Fannie Mae MA1015	CF		4	1.A	2,728,885	106.012	2,898,834	2,734,439	2,728,885	0	(5)	0	0	3.000	3.020	MON	6,836	82,033	03/14/2012	03/01/2042
31418A N6 1	Federal Natl Mtg Assn MA1312	CF		4	1.A	5,796,975	104.379	5,987,210	5,736,029	5,793,914	0	3,755	0	0	2.500	1.922	MON	11,950	143,401	12/13/2012	12/01/2042
31418A N6 1	Federal Natl Mtg Assn MA1312			4	1.A	6,625,114	104.379	6,842,526	6,555,462	6,621,616	0	4,292	0	0	2.500	1.922	MON	13,657	163,887	12/13/2012	12/01/2042
31419B 7B 5	Fannie Mae AE1789	CF		4	1.A	3,962,010	109.048	4,265,836	3,911,888	3,959,205	0	4,465	0	0	4.000	3.151	MON	13,040	156,475	07/14/2011	10/01/2040
31419C 2B 8	Fannie Mae AE2569	CF		4	1.A	1,711,221	107.644	1,943,931	1,805,889	1,716,104	0	(849)	0	0	3.500	6.472	MON	5,267	63,206	01/05/2011	09/01/2040
35563P AM 1	Freddie Mac - SCRT SERIES 20171 CLASS MB	CF		4	1.A	2,807,695	110.643	3,319,290	3,000,000	2,827,890	0	14,612	0	0	3.000	3.908	MON	7,500	90,000	09/21/2017	01/25/2056
35563P FH 7	Freddie Mac - SCRT SERIES 20182 CLASS MB	CF		4	1.A	3,783,941	116.543	4,661,720	4,000,000	3,784,630	0	(770)	0	0	3.500	4.743	MON	2,333	140,000	06/07/2018	11/25/2057
35563P FH 7	Freddie Mac - SCRT SERIES 20182 CLASS MB			4	1.A	15,135,763	116.543	18,646,880	16,000,000	15,138,518	0	(3,079)	0	0	3.500	4.743	MON	9,333	560,000	06/07/2018	11/25/2057
35563P GH 6	Freddie Mac - SCRT SERIES 20183 CLASS MB	CF		4	1.A	3,766,502	116.731	4,669,240	4,000,000	3,770,208	0	710	0	0	3.500	4.700	MON	11,667	140,000	08/09/2018	08/25/2057

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
911760 JT 4	US Dept Veterans Affairs Vendee Mtg Tr 1			4	1.A	34,127	109.931	37,522	34,132	34,106	0	(1)	0	0	7.030	6.947	MON	200	2,381	02/19/1997.	04/15/2026.
92261U AC 8	VA Vende Mtg Trust REMIC Ser 2008-1 C			4	1.A	597,856	1.658	417,366	0	427,457	0	(18,366)	0	0	0.311	5.333	MON	6,534	79,938	04/17/2008.	01/15/2037.
2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities						509,199,537	XXX	562,869,190	509,239,515	509,698,364	0	19,547	0	0	XXX	XXX	XXX	1,449,287	18,929,296	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Commercial Mortgage-Backed Securities																					
3136AC 7M 7	FANNIEMAE-ACES SERIES 2013M6 CLASS (CMBS			4	1.A	18,812,818	114.512	21,111,851	18,436,366	18,732,130	0	(13,770)	0	0	3.444	3.284	MON	52,912	753,277	04/29/2015.	02/25/2043.
3136AT Y2 4	FANNIEMAE-ACES SERIES 2016M10 CLASS (CMB	CF		4	1.A	8,290,000	119.866	9,589,280	8,000,000	8,253,330	0	(9,360)	0	0	3.731	3.448	MON	24,873	301,727	01/10/2017.	11/25/2045.
3136B5 HK 4	Fannie mae SERIES 201935 CLASS LZ			4	1.A	2,034,008	107.002	2,283,025	2,133,628	2,057,082	0	8,238	0	0	3.000	4.559	MON	5,334	62,981	12/01/2020.	07/25/2049.
3137FK 7K 6	FREDDIE MAC SERIES 4849 CLASS ZJ			4	1.A	1,667,764	111.740	1,840,513	1,647,139	1,658,074	0	(3,923)	0	0	4.500	3.850	MON	6,177	72,346	12/01/2020.	12/15/2048.
3138EP QJ 6	FNMA AL 6756	CF		4	1.A	3,474,445	116.502	3,713,576	3,187,564	3,426,490	0	(8,764)	0	0	3.901	3.214	MON	10,708	126,419	04/29/2015.	03/01/2045.
3138EP QJ 6	FNMA AL 6756			4	1.A	4,825,618	116.502	5,157,745	4,427,173	4,759,014	0	(12,172)	0	0	3.901	3.214	MON	14,872	175,582	04/29/2015.	03/01/2045.
3138L6 4X 3	Fannie Mae AM6237			4	1.A	7,334,599	120.879	8,495,633	7,028,213	7,277,668	0	(9,532)	0	0	4.150	3.814	MON	25,116	296,532	09/15/2014.	07/01/2044.
3138L7 AD 8	Fannie Mae			4	1.A	7,497,063	120.056	8,884,070	7,399,938	7,464,328	0	(5,462)	0	0	3.750	3.602	MON	23,896	282,123	09/16/2014.	08/01/2034.
3138L8 W8 3	FNMA			4	1.A	5,838,274	117.492	6,568,048	5,590,209	5,754,103	0	(14,982)	0	0	3.410	2.844	MON	16,415	193,803	03/11/2015.	01/01/2032.
35563C AJ 7	Freddie Mac Military Housing SERIES 2015			4	1.B	3,138,944	119.493	3,431,281	2,871,533	3,129,870	0	(6,364)	0	0	4.324	3.704	MON	2,069	125,452	07/26/2019.	10/25/2052.
35563C AS 7	Freddie Mac Military Housing SERIES 2015			4	1.B	10,117,254	119.416	10,837,053	9,075,042	10,081,879	0	(24,686)	0	0	4.437	3.670	MON	6,712	406,487	07/26/2019.	11/25/2052.
35563P KK 4	Freddie Mac - SCRT SERIES 20192 CLASS MZ			4	1.A	3,038,880	118.835	3,778,876	3,179,935	3,032,473	0	(4,255)	0	0	3.500	4.303	MON	9,275	109,216	12/01/2020.	08/25/2058.
2799999. U.S. Special Revenue - Commercial Mortgage-Backed Securities						76,069,667	XXX	85,690,951	72,976,740	75,626,441	0	(105,032)	0	0	XXX	XXX	XXX	198,359	2,905,945	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						868,127,696	XXX	986,831,110	853,910,555	865,923,257	(532,475)	(504,049)	0	0	XXX	XXX	XXX	5,189,271	34,844,016	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
00037B AC 6	ABB FINANCE USA INC				1.G FE	5,383,300	132.277	6,613,850	5,000,000	5,351,022	0	(10,406)	0	0	4.375	3.888	MN	32,205	218,750	09/27/2017.	05/08/2042.
00037B AF 9	ABB FINANCE USA INC			2	1.G FE	5,000,000	118.048	5,902,400	5,000,000	5,000,000	0	0	0	0	3.800	3.800	AO	46,444	190,000	03/26/2018.	04/03/2028.
001055 AP 7	AFLAC Inc				1.G FE	2,033,140	110.576	2,211,520	2,000,000	2,015,208	0	(3,344)	0	0	3.250	3.056	MS	19,139	65,000	03/19/2015.	03/17/2025.
001055 AR 3	AFLAC Inc			2	1.G FE	1,423,907	120.563	1,790,361	1,485,000	1,428,090	0	1,199	0	0	4.000	4.246	AO	12,540	59,400	05/01/2017.	10/15/2046.
00108W AJ 9	AEP TEXAS INC			2	1.G FE	416,805	124.025	435,328	351,000	416,605	0	(200)	0	0	4.150	3.138	MN	2,428	0	11/10/2020.	05/01/2049.
00115A AF 6	AEP Transmission Co LLC			2	1.F FE	3,442,215	124.703	4,364,605	3,500,000	3,446,662	0	1,140	0	0	4.000	4.096	JD	11,667	140,000	11/16/2016.	12/01/2046.
00138C AB 4	AIG GLOBAL FUNDING				1.F FE	1,996,300	101.282	2,025,640	2,000,000	1,999,414	0	759	0	0	1.900	1.939	AO	8,972	38,000	09/29/2016.	10/06/2021.
00138G AC 3	AIG Life Holdings Inc				2.C FE	10,397,337	147.483	14,748,300	10,000,000	10,371,170	0	(4,721)	0	0	8.125	7.786	MS	239,236	812,500	07/11/2013.	03/15/2046.
00176@ AA 4	AMF Florence				2.C PL	1,992,930	97.164	1,936,411	1,992,930	1,992,930	0	0	0	0	3.210	3.224	MJSD	178	10,129	11/04/2020.	12/31/2035.
00206R HZ 8	AT&T INC				2.B FE	5,068,899	145.998	7,299,900	5,000,000	5,063,448	0	(3,995)	0	0	7.625	7.446	AO	80,486	381,250	06/05/2019.	04/15/2031.
00206R JD 5	AT&T INC				2.B FE	988,617	141.105	1,411,050	1,000,000	988,950	0	274	0	0	6.200	6.300	MS	18,256	62,000	06/05/2019.	03/15/2040.
00206R JE 3	AT&T INC				2.B FE	999,408	140.173	1,401,730	1,000,000	999,408	0	0	0	0	6.100	6.106	JJ	28,128	61,000	06/05/2019.	07/15/2040.
00206R KE 1	AT&T INC			2	2.B FE	2,289,936	99.153	2,280,519	2,300,000	2,289,977	0	41	0	0	3.300	3.323	FA	30,993	0	11/30/2020.	02/01/2052.
00206R KF 8	AT&T INC			2	2.B FE	499,680	99.603	498,015	500,000	499,680	0	0	0	0	3.500	3.503	FA	7,146	0	07/27/2020.	02/01/2061.
002824 AY 6	Abbott Laboratories				1.G FE	5,381,050	147.448	7,372,400	5,000,000	5,342,176	0	(10,555)	0	0	5.300	4.756	MN	25,028	265,000	01/06/2017.	05/27/2040.
002824 BH 2	Abbott Laboratories			2	1.G FE	2,976,630	148.100	4,443,000	3,000,000	2,978,226	0	408	0	0	4.900	4.950	MN	12,658	147,000	11/17/2016.	11/30/2046.
00287Y AM 1	ABBVIE INC				2.B FE	6,944,020	125.580	8,790,600	7,000,000	6,948,604	0	1,321	0	0	4.400	4.452	MN	47,056	308,000	11/15/2016.	11/06/2042.
00287Y CU 1	ABBVIE INC			2	2.A FE	2,997,320	104.628	3,138,840	3,000,000	2,997,953	0	633	0	0	2.800	2.832	MS	24,733	42,000	05/14/2020.	03/15/2023.
00287Y DB 2	ABBVIE INC			2	2.A FE	1,336,994	130.991	1,751,350	1,337,000	1,337,075	0	81	0	0	4.750	4.750	MS	18,699	31,754	05/14/2020.	03/15/2045.
00440E AU 1	Ace Ina Holdings			2	1.G FE	4,975,750	104.297	5,214,850	5,000,000	4,993,066	0	3,625	0	0	2.875	2.953	MN	23,160	143,750	12/15/2015.	11/03/2022.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
00440E AW 7	Ace Ina Holdings			2	1.F FE	6,362,610	135.615	8,136,900	6,000,000	6,356,661	0	(2,721)	0	0	4.350	3.942	MN	42,050	239,250	10/19/2020.	11/03/2045.
00507V AN 9	Activision Blizzard Inc.			2	2.A FE	914,140	130.191	1,301,910	1,000,000	916,791	0	1,471	0	0	4.500	5.075	JD	2,000	45,000	03/14/2019.	06/15/2047.
007589 AC 8	ADVOCATE HEALTH CORP			2	1.C FE	2,614,690	113.528	2,681,531	2,362,000	2,613,869	0	(821)	0	0	3.387	2.836	AO	16,889	0	11/10/2020.	10/15/2049.
00800* AD 4	ADV CAP GROW NJ				1.F FE	3,144,543	81.203	3,294,946	4,057,665	3,295,501	0	81,025	0	0	0.000	6.073	MAR	0	0	01/08/2019.	03/01/2028.
008252 AM 0	Affiliated Managers Grp Inc.				2.A FE	8,029,760	110.364	8,829,120	8,000,000	8,010,659	0	(3,132)	0	0	4.250	4.204	FA	128,444	340,000	02/07/2014.	02/15/2024.
00914A AG 7	AIR LEASE CORP			2	2.B FE	4,895,200	102.765	5,138,250	5,000,000	4,903,902	0	8,702	0	0	3.000	3.246	FA	62,500	82,083	01/07/2020.	02/01/2030.
010392 FP 8	Alabama Pwr Co.			2	1.F FE	4,966,700	132.305	6,615,250	5,000,000	4,969,661	0	662	0	0	4.300	4.340	JJ	106,903	215,000	01/08/2016.	01/02/2046.
01166V AA 7	ALASKA AIRLINES 2020 TR				1.G FE	1,260,500	110.461	1,380,763	1,250,000	1,260,040	0	(460)	0	0	4.800	4.656	FA	29,833	0	08/17/2020.	08/15/2027.
01185* AA 3	ALASKA VENTURES				2.C PL	5,479,930	109.280	5,988,468	5,479,930	5,479,930	0	0	0	0	4.670	4.698	MJSD.	711	255,913	06/30/2018.	06/30/2033.
012725 AD 9	ALBEMARLE CORP			2	2.C FE	388,931	119.912	383,718	320,000	387,463	0	(1,468)	0	0	5.450	4.048	JD	1,453	17,440	02/12/2020.	12/01/2044.
013817 AJ 0	Alcoa Inc.				3.A FE	1,931,071	118.125	2,480,625	2,100,000	2,015,546	0	10,774	0	0	5.900	6.716	FA	51,625	120,950	04/06/2020.	02/01/2027.
016900 AC 6	ALLEGHENY LUDLUM CORP				4.C FE	3,008,675	107.864	2,696,600	2,500,000	2,729,843	0	(40,170)	0	0	6.950	4.840	JD	7,722	173,750	10/16/2012.	12/15/2025.
017175 AD 2	ALLEGHANY CORP			2	2.A FE	6,951,980	130.077	9,105,390	7,000,000	6,957,251	0	935	0	0	4.900	4.944	MS	100,994	343,000	09/02/2014.	09/15/2044.
019736 AF 4	Allison Transmission Inc.			2	3.B FE	782,813	110.886	831,645	750,000	780,842	0	(1,971)	0	0	5.875	5.115	JD	3,672	22,031	06/30/2020.	06/01/2029.
020002 AS 0	Allstate Corp.				1.G FE	4,975,400	146.798	7,339,900	5,000,000	4,983,374	0	740	0	0	5.550	5.584	MN	40,083	277,500	05/04/2005.	05/09/2035.
020002 AY 7	Allstate Corp.				1.G FE	587,214	125.675	634,659	505,000	580,393	0	(2,215)	0	0	5.200	4.131	JJ	12,109	26,260	10/04/2017.	01/15/2042.
020002 BC 4	Allstate Corp.			2	1.G FE	2,489,400	132.295	3,307,375	2,500,000	2,490,203	0	205	0	0	4.200	4.225	JD	4,667	105,000	12/01/2016.	12/15/2046.
020002 BG 5	Allstate Corp.			2	1.G FE	2,234,120	125.723	2,514,460	2,000,000	2,229,095	0	(4,852)	0	0	3.850	3.227	FA	30,158	89,833	12/12/2019.	08/10/2049.
02209S AM 5	Altria Group Inc.				2.B FE	11,421,290	111.923	12,871,145	11,500,000	11,429,287	0	1,941	0	0	4.250	4.294	FA	192,785	488,750	12/08/2016.	08/09/2042.
022249 AU 0	Aluminum Co of America				3.A FE	1,102,500	122.409	1,224,090	1,000,000	1,097,017	0	(5,483)	0	0	6.750	5.092	JJ	31,125	33,750	07/02/2020.	01/15/2028.
023135 AN 6	Amazon com Inc.			2	1.E FE	2,995,170	112.512	3,375,360	3,000,000	2,997,885	0	490	0	0	3.800	3.820	JD	8,233	114,000	12/04/2014.	12/05/2024.
023135 AQ 9	Amazon com Inc.			2	1.E FE	6,733,380	146.815	8,808,900	6,000,000	6,669,619	0	(16,560)	0	0	4.950	4.197	JD	21,450	297,000	11/17/2016.	12/05/2044.
023135 BN 5	Amazon com Inc.			2	1.E FE	6,991,876	121.712	8,519,840	7,000,000	6,994,723	0	919	0	0	5.200	5.218	JD	28,311	364,000	12/20/2017.	12/03/2025.
023551 AJ 3	Amerada Hess Corp.				3.A FE	11,020,250	130.921	13,092,100	10,000,000	10,600,824	0	(38,345)	0	0	7.300	6.507	FA	275,778	730,000	04/30/2003.	08/15/2031.
02360F AB 2	Amerenue				1.F FE	4,065,271	134.932	6,193,379	4,590,000	4,195,481	0	13,422	0	0	5.300	6.133	FA	101,363	243,270	01/25/2007.	08/01/2037.
02361D AT 7	AMEREN ILLINOIS CO			2	1.F FE	1,277,850	136.145	1,361,450	1,000,000	1,272,490	0	(5,360)	0	0	4.500	3.038	MS	13,250	45,000	02/19/2020.	03/15/2049.
023761 AA 7	AMER AIRLINE 17-1 AA PTT				2.A FE	1,667,859	101.196	1,677,324	1,657,500	1,665,171	0	(674)	0	0	3.650	3.564	FA	22,855	60,499	01/05/2017.	08/15/2030.
023771 S2 5	American Airlines Inc.				2.C FE	3,286,312	90.995	2,990,380	3,286,312	3,286,312	0	0	0	0	3.250	3.250	AO	22,548	106,805	09/19/2016.	04/15/2030.
02378W AA 7	AMER AIRLINE 17-1B PTT				3.B FE	1,044,750	84.875	886,732	1,044,750	1,044,750	0	0	0	0	4.950	4.949	FA	19,537	51,715	01/05/2017.	08/15/2026.
024836 AB 4	AMERICAN CAMPUS CMNTYS			2	2.B FE	2,995,830	109.229	3,276,870	3,000,000	2,998,355	0	428	0	0	4.125	4.142	JJ	61,875	123,750	06/17/2014.	07/01/2024.
025816 AZ 2	American Express Co.				2.A FE	4,927,502	159.251	5,096,032	3,200,000	4,740,062	0	(60,119)	0	0	8.150	4.196	MS	73,893	260,800	09/21/2017.	03/19/2038.
0258M0 EL 9	American Express Credit			2	1.G FE	3,625,452	113.781	4,096,116	3,600,000	3,617,252	0	(2,447)	0	0	3.300	3.215	MN	19,140	118,800	06/16/2017.	05/03/2027.
026874 DA 2	American Intl Group Inc.			2	2.A FE	1,183,700	128.115	1,281,150	1,000,000	1,182,710	0	(990)	0	0	4.500	3.355	JJ	20,625	0	10/19/2020.	07/16/2044.
026874 DF 1	American Intl Group Inc.			2	2.A FE	3,920,950	132.358	3,970,740	3,000,000	3,919,537	0	(1,413)	0	0	4.800	2.999	JJ	68,400	0	12/18/2020.	07/10/2045.
026874 DL 8	American Intl Group Inc.			2	2.A FE	2,485,325	133.425	3,335,625	2,500,000	2,485,998	0	246	0	0	4.750	4.787	AO	29,688	118,750	03/19/2018.	04/01/2048.
03027X AA 8	American Tower Corp.				2.C FE	1,013,600	104.975	1,049,750	1,000,000	1,001,975	0	(1,569)	0	0	4.700	4.529	MS	13,839	47,000	03/14/2012.	03/15/2022.
03027X AY 6	American Tower Corp.			2	2.C FE	975,340	113.631	1,136,310	1,000,000	975,910	0	467	0	0	3.700	3.839	AO	7,811	38,233	10/15/2019.	10/15/2049.
03040# AE 2	American Water Capital Corp Ser D				2.A	4,350,000	105.109	4,572,242	4,350,000	4,350,000	0	0	0	0	5.770	5.770	JD	6,972	250,995	01/31/2007.	12/21/2021.
03040W AP 0	American Water Works			2	2.A FE	1,182,648	126.724	1,444,654	1,140,000	1,180,086	0	(927)	0	0	4.000	3.783	JD	3,800	45,600	01/30/2018.	12/01/2046.
03040W AR 6	American Water Works			2	2.A FE	1,975,306	122.701	2,460,155	2,005,000	1,977,029	0	596	0	0	3.750	3.834	MS	25,063	75,188	02/02/2018.	09/01/2047.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
03073E AN 5	Amerisourcebergen Corp.			2	2.B FE	8,905,800	121.894	10,970,460	9,000,000	8,913,224	0	2,011	0	0	4.250	4.315	MS	127,500	382,500	04/25/2017.	03/01/2045.
03076C AH 9	Ameriprise Financial Inc.			2	1.G FE	4,994,650	110.662	5,533,100	5,000,000	4,996,858	0	501	0	0	2.875	2.887	MS	42,326	143,750	08/08/2016.	09/15/2026.
031162 BZ 2	Amgen Inc.			2	2.A FE	1,943,020	127.073	2,541,460	2,000,000	1,947,509	0	1,158	0	0	4.400	4.580	MN	14,667	88,000	11/17/2016.	05/01/2045.
032654 AJ 4	Analog Devices Inc.			2	2.A FE	10,324,500	114.172	11,417,200	10,000,000	10,172,411	0	(33,099)	0	0	3.900	3.500	JD	17,333	390,000	01/26/2016.	12/15/2025.
03524B AF 3	ANHEUSER-BUSCH INBEV FIN.				2.A FE	7,103,530	124.247	8,697,290	7,000,000	7,091,537	0	(2,212)	0	0	4.625	4.533	FA	134,896	323,750	09/18/2014.	02/01/2044.
037411 AW 5	Apache Corp.			2	3.A FE	2,978,760	107.437	3,223,110	3,000,000	2,983,037	0	491	0	0	5.100	5.146	MS	51,000	153,000	10/15/2010.	09/01/2040.
037411 AY 1	Apache Corp.			2	3.A FE	1,013,530	108.024	1,080,240	1,000,000	1,012,856	0	(345)	0	0	5.250	5.148	FA	21,875	52,500	10/02/2018.	02/01/2042.
03765H AC 5	APOLLO MANAGEMENT HOLDIN.			2	1.G FE	1,254,980	126.359	1,263,590	1,000,000	1,253,435	0	(1,545)	0	0	5.000	3.527	MS	14,722	0	09/23/2020.	03/15/2048.
03765H AF 8	APOLLO MANAGEMENT HOLDIN.			2	1.G FE	2,003,960	102.324	2,046,480	2,000,000	2,003,919	0	(41)	0	0	2.650	2.626	JD	3,828	26,500	10/20/2020.	06/05/2030.
037833 BH 2	Apple Computer Inc.				1.B FE	4,991,650	137.052	6,852,600	5,000,000	4,992,542	0	169	0	0	4.375	4.385	MN	29,167	218,750	05/13/2015.	05/13/2045.
037833 BX 7	Apple Computer Inc.			2	1.B FE	2,205,750	142.151	2,843,020	2,000,000	2,197,828	0	(4,668)	0	0	4.650	4.013	FA	33,067	93,000	04/11/2019.	02/23/2046.
037833 CD 0	Apple Computer Inc.			2	1.B FE	3,490,725	128.824	4,508,840	3,500,000	3,491,517	0	192	0	0	3.850	3.865	FA	55,023	134,750	07/28/2016.	08/04/2046.
037833 DD 9	Apple Computer Inc.			2	1.B FE	2,310,942	125.581	2,329,528	1,855,000	2,308,362	0	(2,580)	0	0	3.750	2.476	MS	21,062	0	10/19/2020.	09/12/2047.
037833 EA 4	Apple Computer Inc.			2	1.B FE	494,665	102.854	514,270	500,000	494,693	0	28	0	0	2.550	2.593	FA	4,640	0	08/13/2020.	08/20/2060.
038222 AG 0	Applied Materials Inc.				1.G FE	4,830,162	157.744	5,946,949	3,770,000	4,745,306	0	(30,397)	0	0	5.850	3.988	JD	9,802	220,545	02/02/2018.	06/15/2041.
038222 AK 1	Applied Materials Inc.			2	1.G FE	2,245,600	138.890	2,777,800	2,000,000	2,205,521	0	(10,424)	0	0	5.100	4.138	AO	25,500	102,000	11/18/2016.	10/01/2035.
039483 AU 6	Archer Daniels Midland.				1.F FE	941,380	145.803	1,458,030	1,000,000	957,103	0	1,810	0	0	5.375	5.813	MS	15,826	53,750	07/08/2009.	09/15/2035.
039483 BH 4	Archer Daniels Midland.				1.F FE	1,935,340	126.847	2,536,940	2,000,000	1,942,548	0	1,532	0	0	4.016	4.216	AO	16,733	80,320	12/09/2015.	04/16/2043.
04004# AA 2	Center Operating Company AKA Dallas Aren.				2.C FE	1,929,567	107.360	2,071,583	1,929,567	1,929,567	0	0	0	0	8.200	8.284	MJSD.	440	160,653	03/30/2001.	09/30/2023.
040555 CP 7	Arizona Pub Svc Co.			2	1.F FE	844,065	129.194	968,955	750,000	836,777	0	(2,362)	0	0	4.700	3.922	JJ	16,254	35,250	10/03/2017.	01/15/2044.
040555 CX 0	Arizona Pub Svc Co.			2	1.G FE	4,185,124	129.668	5,186,720	4,000,000	4,181,903	0	(3,678)	0	0	4.200	3.912	FA	63,467	147,000	02/18/2020.	08/15/2048.
04248N AA 1	ARMY HAWAII FAMILY HSG.				1.D FE	10,213,209	130.222	11,026,144	8,467,190	10,038,674	0	(41,088)	0	0	5.524	4.035	JD	20,788	467,728	07/22/2016.	06/15/2050.
042735 BC 3	Arrow Electronics Inc.			2	2.C FE	6,118,170	107.178	6,430,680	6,000,000	6,027,710	0	(13,653)	0	0	4.500	4.246	MS	90,000	270,000	05/15/2013.	03/01/2023.
04317@ AF 5	ARTHUR J GALLAGHER & CO Series H No. H-1.				2.B PL	8,000,000	106.894	8,551,520	8,000,000	8,000,000	0	0	0	0	4.580	4.580	FA	126,204	366,400	02/27/2014.	02/27/2024.
04317@ AG 3	ARTHUR J GALLAGHER & CO Series I No. I-3.				2.B PL	5,000,000	107.943	5,397,150	5,000,000	5,000,000	0	0	0	0	4.730	4.730	FA	81,461	236,500	02/27/2014.	02/27/2026.
04317@ BU 1	AJ GALLAGHER.				2.B PL	4,000,000	115.549	4,621,960	4,000,000	4,000,000	0	0	0	0	4.240	4.240	JJ	71,138	84,800	01/30/2020.	01/30/2035.
04621X AD 0	Assurant Inc.				2.C FE	5,267,550	121.771	6,088,550	5,000,000	5,177,415	0	(8,460)	0	0	6.750	6.347	FA	127,500	337,500	03/31/2004.	02/15/2034.
049560 AM 7	Atmos Energy.			2	1.E FE	3,197,970	125.974	3,779,220	3,000,000	3,184,283	0	(4,907)	0	0	4.125	3.728	AO	26,125	123,750	01/29/2018.	10/15/2044.
049560 AS 4	Atmos Energy.			2	1.F FE	1,021,550	116.585	1,165,850	1,000,000	1,021,100	0	(434)	0	0	3.375	3.260	MS	9,938	32,156	12/12/2019.	09/15/2049.
05348E AQ 2	Avalon Bay Communities.			2	1.G FE	4,989,250	103.814	5,190,700	5,000,000	4,997,943	0	1,164	0	0	2.950	2.975	MS	43,431	147,500	09/06/2012.	09/15/2022.
053611 AG 4	AVERY DENNISON CORP.			2	2.B FE	1,408,080	104.422	1,566,330	1,500,000	1,473,747	0	10,749	0	0	3.350	4.161	AO	10,608	50,250	02/12/2014.	04/15/2023.
05367A AD 5	AVIATION CAPITAL GROUP.				2.C FE	2,000,000	101.388	2,027,760	2,000,000	2,000,000	0	0	0	0	6.750	6.750	AO	31,875	135,000	03/30/2011.	04/06/2021.
05531G AB 7	BB&T Corporation.			2	1.G FE	2,997,030	116.777	3,503,310	3,000,000	2,997,484	0	256	0	0	3.875	3.887	MS	32,938	116,250	03/11/2019.	03/19/2029.
05723K AF 7	BAKER HUGHES LLC/CO-OBL.			2	1.G FE	544,235	112.998	564,990	500,000	543,868	0	(368)	0	0	4.080	3.565	JD	907	10,200	08/10/2020.	12/15/2047.
063904 AA 4	BANK OF THE OZARKS.			2	2.A PL	700,000	102.243	715,701	700,000	700,000	0	0	0	0	5.500	5.178	JJ	19,250	38,500	06/16/2016.	07/01/2026.
06406H BY 4	BANK OF NEW YORK MELLON.			2	1.F FE	973,640	102.153	1,021,530	1,000,000	997,728	0	3,047	0	0	3.550	3.872	MS	9,664	35,500	10/12/2011.	09/23/2021.
070101 AH 3	BASIN ELECTRIC PWR COOP.			2	1.F FE	2,724,415	119.672	2,991,800	2,500,000	2,711,688	0	(4,477)	0	0	4.750	4.209	AO	21,441	118,750	01/24/2018.	04/26/2047.
071813 BG 3	Baxter International Inc.			2	2.A FE	7,342,510	126.287	8,840,090	7,000,000	7,297,188	0	(8,118)	0	0	4.500	4.202	JD	14,000	315,000	09/22/2014.	06/15/2043.
071813 BP 3	Baxter International Inc.			2	2.A FE	6,582,692	114.098	8,172,840	7,163,000	6,622,945	0	11,443	0	0	3.500	3.963	FA	94,711	250,705	01/03/2020.	08/15/2046.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
072722 AE 1	BAYCARE HEALTH SYSTEM			2	1.C FE	842,138	125.398	879,040	701,000	841,703	0	(434)	0	0	3.831	2.821	MN	3,432	15,591	11/09/2020.	11/15/2050.
07274N BA 0	BAYER US FINANCE II LLC				2.A FE	1,938,518	126.062	2,521,240	2,000,000	1,944,244	0	2,384	0	0	5.500	5.786	JJ	46,139	110,000	07/12/2018.	07/30/2035.
07274N BF 9	BAYER US FINANCE II LLC			2	2.A FE	6,939,986	113.508	7,945,560	7,000,000	6,943,229	0	1,344	0	0	4.400	4.456	JJ	142,022	308,000	07/12/2018.	07/15/2044.
072863 AF 0	BAYLOR SCOTT & WHITE HOL			2	1.D FE	5,073,104	122.449	6,336,736	5,175,000	5,082,077	0	1,997	0	0	3.967	4.080	MN	26,232	205,292	04/26/2016.	11/15/2046.
07330M AA 5	Branch Banking & Trust			2	1.G FE	498,780	115.354	576,770	500,000	499,352	0	98	0	0	3.800	3.825	AO	3,219	19,000	09/22/2014.	10/30/2026.
075887 BF 5	Becton Dickinson			2	2.C FE	2,318,894	110.907	2,561,952	2,310,000	2,313,812	0	(920)	0	0	3.734	3.687	JD	3,834	86,255	12/05/2014.	12/15/2024.
075887 BM 0	Becton Dickinson			2	2.C FE	7,547,632	123.703	9,438,539	7,630,000	7,556,129	0	3,310	0	0	4.875	4.939	MN	47,529	354,900	12/21/2020.	05/15/2044.
084664 BU 4	Berkshire Hathaway Finance				1.C FE	6,982,990	133.056	9,313,920	7,000,000	6,985,573	0	400	0	0	4.400	4.415	MN	39,356	308,000	09/19/2014.	05/15/2042.
084670 BK 3	Berkshire Hathaway Inc/Cl A				1.C FE	3,495,172	137.742	4,545,486	3,300,000	3,472,531	0	(4,707)	0	0	4.500	4.137	FA	57,750	148,500	11/14/2016.	02/11/2043.
09062X AD 5	Biogen Idec Inc			2	1.G FE	6,421,640	135.794	8,147,640	6,000,000	6,390,137	0	(8,491)	0	0	5.200	4.745	MS	91,867	312,000	12/21/2016.	09/15/2045.
09247X AH 4	Blackrock Inc				1.D FE	5,309,025	101.546	5,407,325	5,325,000	5,324,236	0	1,883	0	0	4.250	4.287	MN	23,260	226,313	06/13/2011.	05/24/2021.
09256B AE 7	BLACKSTONE HOLDINGS FINA				1.E FE	3,312,523	148.805	3,303,471	2,220,000	3,311,177	0	(1,346)	0	0	6.250	3.110	FA	52,417	0	12/16/2020.	08/15/2042.
09256B AH 0	BLACKSTONE HOLDINGS FINA				1.E FE	893,781	127.351	891,457	700,000	893,555	0	(226)	0	0	4.450	2.872	JJ	14,364	0	12/14/2020.	07/15/2045.
09256B AK 3	BLACKSTONE HOLDINGS FINA			2	1.E FE	2,590,104	122.045	2,684,990	2,200,000	2,587,978	0	(2,126)	0	0	4.000	3.022	AO	21,756	0	10/08/2020.	10/02/2047.
093662 AH 7	BLOCK FINANCIAL LLC			2	2.C FE	996,870	108.056	1,080,560	1,000,000	996,978	0	108	0	0	3.875	3.913	FA	15,500	0	08/04/2020.	08/15/2030.
096630 AH 1	Boardwalk Pipelines LP			2	2.C FE	499,430	104.503	522,515	500,000	499,449	0	19	0	0	3.400	3.413	FA	6,611	0	08/04/2020.	02/15/2031.
097023 AK 1	Boeing Co				2.C FE	4,270,151	152.997	4,100,320	2,680,000	4,154,063	0	(39,967)	0	0	7.875	4.090	AO	44,555	211,050	12/18/2017.	04/15/2043.
097023 AU 9	Boeing Co				2.C FE	4,909,380	131.175	6,558,750	5,000,000	4,943,489	0	3,041	0	0	6.125	6.259	FA	115,694	306,250	02/19/2003.	02/15/2033.
097023 CV 5	Boeing Co			2	2.C FE	250,000	129.553	323,883	250,000	250,000	0	0	0	0	5.705	5.705	MN	2,377	7,012	04/30/2020.	05/01/2040.
097023 CY 9	Boeing Co			2	2.C FE	1,500,000	121.197	1,817,955	1,500,000	1,500,000	0	0	0	0	5.150	5.150	MN	12,875	37,981	04/30/2020.	05/01/2030.
09776U AB 2	BON SECOURS CHARITY HLTH				2.C FE	6,547,870	131.785	7,907,100	6,000,000	6,478,734	0	(20,560)	0	0	6.250	5.458	MN	62,500	375,000	05/23/2017.	11/01/2035.
099724 AH 9	Borg Warner			2	2.B FE	15,056,262	117.415	18,111,264	15,425,000	15,084,784	0	7,436	0	0	4.375	4.525	MS	198,704	668,281	04/06/2020.	03/15/2045.
10112R AV 6	BOSTON PROPERTIES LP			2	2.A FE	4,639,850	106.238	5,311,900	5,000,000	4,891,295	0	38,039	0	0	3.125	3.994	MS	52,083	156,250	06/27/2013.	09/01/2023.
10112R AW 4	BOSTON PROPERTIES LP			2	2.A FE	1,964,640	108.748	2,174,960	2,000,000	1,988,163	0	3,538	0	0	3.800	4.006	FA	31,667	76,000	06/20/2013.	02/01/2024.
101137 AE 7	Boston Scientific Corp				2.C FE	564,876	147.232	566,843	385,000	564,586	0	(290)	0	0	7.000	3.069	MN	3,444	0	12/17/2020.	11/15/2035.
10240* AA 7	Bowie Acquisitions LLC				2.C PL	957,071	109.300	1,046,078	957,071	957,071	0	0	0	0	3.920	3.921	JD	104	39,080	12/16/2019.	09/30/2038.
10373Q BG 4	BP CAP MARKETS AMERICA			2	1.F FE	377,644	102.485	384,319	375,000	377,595	0	(48)	0	0	3.000	2.964	FA	3,969	5,625	02/21/2020.	02/24/2050.
110122 AX 6	Bristol-Myers Squibb Co			2	1.F FE	7,278,880	140.205	9,814,350	7,000,000	7,243,655	0	(6,301)	0	0	4.500	4.259	MS	105,000	315,000	09/19/2014.	03/01/2044.
110122 DF 2	Bristol-Myers Squibb Co				1.F FE	3,726,722	146.280	4,461,540	3,050,000	3,720,780	0	(5,331)	0	0	5.700	4.017	AO	36,702	114,000	12/29/2020.	10/15/2040.
11043X AA 1	BRITISH AIR 19-1 AA PTT				1.F FE	1,660,410	100.191	1,594,706	1,591,666	1,652,925	0	(7,084)	0	0	3.300	2.721	MJSD.	2,334	52,525	12/04/2019.	12/15/2032.
11134L AH 2	BROADCOM CRP / CAYMN FI			2	2.C FE	8,661,653	112.421	9,780,627	8,700,000	8,675,046	0	3,596	0	0	3.875	3.929	JJ	155,452	337,125	02/02/2017.	01/15/2027.
11135F AS 0	BROADCOM INC			2	2.C FE	4,294,582	118.752	5,106,336	4,300,000	4,294,835	0	253	0	0	4.300	4.313	MN	23,626	96,045	05/05/2020.	11/15/2032.
11135F BD 2	BROADCOM INC			2	2.C FE	995,550	121.636	1,216,360	1,000,000	995,815	0	265	0	0	5.000	5.057	AO	10,556	25,833	04/06/2020.	04/15/2030.
115637 AP 5	BROWN-FORMAN CORP			2	1.G FE	7,908,371	134.865	9,985,405	7,404,000	7,867,010	0	(11,205)	0	0	4.500	4.088	JJ	153,633	333,180	12/05/2017.	07/15/2045.
118230 AC 5	Buckeye Partners				3.B FE	6,938,870	105.312	6,255,533	5,940,000	6,571,608	0	(33,758)	0	0	6.750	5.566	FA	151,470	438,075	02/16/2005.	08/15/2033.
12189L AA 9	BURLINGTN NORTH SANTA FE			2	1.E FE	1,410,112	148.473	1,633,203	1,100,000	1,381,846	0	(10,072)	0	0	5.750	3.828	MN	10,542	63,250	01/29/2018.	05/01/2040.
12189L AG 6	BURLINGTN NORTH SANTA FE			2	1.E FE	838,884	139.187	933,945	671,000	833,515	0	(5,369)	0	0	4.950	3.298	MS	9,780	33,215	01/13/2020.	09/15/2041.
12189L AJ 0	BURLINGTN NORTH SANTA FE			2	1.E FE	1,311,362	132.774	1,581,338	1,191,000	1,301,584	0	(3,489)	0	0	4.400	3.751	MS	15,430	52,404	01/29/2018.	03/15/2042.
12189L AX 9	BURLINGTN NORTH SANTA FE			2	1.G FE	5,786,950	140.850	7,042,500	5,000,000	5,711,607	0	(17,770)	0	0	4.700	3.795	MS	78,333	235,000	06/09/2016.	09/01/2045.
124857 AN 3	CBS CORP			2	2.B FE	1,011,974	119.884	1,078,956	900,000	1,008,638	0	(2,799)	0	0	4.600	3.818	JJ	19,090	41,400	12/27/2019.	01/15/2045.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Code	4 Foreign	5 Bond CHAR	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	8 Fair Value: Rate Used to Obtain Fair Value	9 Fair Value: Fair Value	10 Par Value	11 Book/Adjusted Carrying Value	12 Change in B/A.C.V.: Unrealized Valuation Increase (Decrease)	13 Change in B/A.C.V.: Current Year's (Amortization) / Accretion	14 Change in B/A.C.V.: Current Year's Other-Than-Temporary Impairment Recognized	15 Change in B/A.C.V.: Total Foreign Exchange Change in B./A.C.V.	16 Interest: Rate of	17 Interest: Effective Rate of	18 Interest: When Paid	19 Interest: Admitted Amount Due & Accrued	20 Interest: Amount Rec. During Year	21 Dates: Acquired	22 Dates: Stated Contractual Maturity Date
12503M AA 6	CBOE HOLDINGS INC.				1.G FE	2,992,770	113.855	3,415,650	3,000,000	2,995,330	0	680	0	0	3.650	3.679	JJ	51,404	109,500	01/09/2017.	01/12/2027.
125523 AK 6	Cigna Corp.			2	2.B FE	982,439	137.519	1,375,190	1,000,000	982,880	0	277	0	0	4.900	5.015	JD	2,178	49,000	08/28/2019.	12/15/2048.
125523 BX 7	Cigna Corp.			2	2.B FE	5,000,861	109.343	5,467,150	5,000,000	5,000,780	0	(81)	0	0	3.500	3.495	JD	7,778	175,000	10/09/2019.	06/15/2024.
125523 CB 4	Cigna Corp.			2	2.B FE	4,998,390	112.895	5,644,750	5,000,000	4,998,734	0	109	0	0	3.400	3.405	MS	56,667	170,000	10/09/2019.	03/01/2027.
12572Q AH 8	CME Group Inc.			2	1.D FE	2,046,280	135.282	2,705,640	2,000,000	2,044,208	0	(898)	0	0	4.150	4.015	JD	3,689	83,000	07/24/2018.	06/15/2048.
12610# AD 5	CBRE US Core Series D.				2.C Z	1,500,000	91.751	1,376,265	1,500,000	1,500,000	0	0	0	0	2.940	2.940	MN	12,863	0	09/16/2020.	09/16/2032.
126117 AE 0	CNA Finl Corp.				2.B FE	2,174,260	118.672	2,373,440	2,000,000	2,054,524	0	(16,883)	0	0	7.250	6.198	MN	18,528	145,000	01/12/2012.	11/15/2023.
12626P AN 3	CRH America Inc.			2	2.A FE	629,370	133.158	665,790	500,000	628,515	0	(855)	0	0	5.125	3.524	MN	3,061	12,813	09/28/2020.	05/18/2045.
12636Y AD 4	CRH AMERICA FINANCE INC.			2	2.A FE	125,016	126.247	127,509	101,000	125,000	0	(15)	0	0	4.500	3.175	AO	1,098	0	12/18/2020.	04/04/2048.
126408 GV 9	CSX Corp.			2	2.A FE	2,078,240	100.622	2,012,440	2,000,000	2,001,677	0	(9,687)	0	0	4.250	3.751	JD	7,083	85,000	10/12/2011.	06/01/2021.
126408 HA 4	CSX Corp.			2	2.A FE	4,561,700	132.828	6,641,400	5,000,000	4,583,061	0	4,709	0	0	4.500	5.016	FA	93,750	225,000	01/11/2016.	08/01/2054.
126408 HG 1	CSX Corp.			2	2.A FE	2,719,590	134.015	4,020,450	3,000,000	2,726,081	0	1,660	0	0	4.250	4.740	MN	21,250	127,500	12/06/2016.	11/01/2066.
126650 BJ 8	CVS Health Corp.				2.B FE	3,776,236	128.760	3,927,180	3,050,000	3,452,546	0	(54,268)	0	0	6.250	3.904	JD	15,885	190,625	05/07/2014.	06/01/2027.
126650 CN 8	CVS Health Corp.			2	2.B FE	5,661,750	134.641	6,732,050	5,000,000	5,607,246	0	(14,174)	0	0	5.125	4.309	JJ	114,601	256,250	11/09/2016.	07/20/2045.
126650 CZ 1	CVS Health Corp.			2	2.B FE	2,485,750	135.539	3,388,475	2,500,000	2,486,437	0	227	0	0	5.050	5.087	MS	33,667	126,250	03/06/2018.	03/25/2048.
127097 E# 6	CABOT OIL & GAS Series M No. RM-36.				2.B	5,000,000	110.000	5,500,000	5,000,000	5,000,000	0	0	0	0	3.770	3.770	MS	53,932	188,500	09/18/2014.	09/18/2026.
12738A AC 5	CADENCE FINANCIAL CORP.			2	2.C FE	1,000,000	95.371	953,710	1,000,000	1,000,000	0	0	0	0	7.250	6.704	JD	604	72,500	06/09/2014.	06/28/2029.
12739J AA 9	CADENCE BANK NA.			2	2.B FE	1,000,000	90.971	909,710	1,000,000	1,000,000	0	0	0	0	6.250	5.663	JD	521	62,500	06/09/2014.	06/28/2029.
13034V AC 8	CALIFORNIA INSTITUTE OF.				1.D FE	2,000,000	123.351	2,467,020	2,000,000	2,000,000	0	0	0	0	4.283	4.283	MS	28,553	85,660	09/07/2016.	09/01/2116.
13342B AD 7	Cameron International Inc.				2.A FE	3,285,870	135.747	4,072,410	3,000,000	3,229,650	0	(7,038)	0	0	7.000	6.274	JJ	96,833	210,000	05/07/2010.	07/15/2038.
133434 AB 6	CAMERON LNG LLC.			2	1.G FE	2,500,000	113.077	2,826,925	2,500,000	2,500,000	0	0	0	0	3.302	3.302	JJ	38,065	48,613	12/05/2019.	01/15/2035.
133434 AC 4	CAMERON LNG LLC.				1.G FE	2,516,340	109.218	2,746,833	2,515,000	2,516,340	0	0	0	0	3.402	3.398	JJ	39,453	50,085	12/30/2020.	01/15/2038.
14040H BK 0	Capital One Financial.			2	2.C FE	2,491,125	113.428	2,835,700	2,500,000	2,494,647	0	847	0	0	3.750	3.793	JJ	39,844	93,750	07/25/2016.	07/28/2026.
14155# AA 8	Cardinals Ballpark LLC.				2.C Z	3,673,722	108.040	3,969,090	3,673,722	3,673,722	0	0	0	0	5.770	5.771	MS	53,582	211,974	12/23/2003.	09/30/2027.
14162V AB 2	CARE CAPITAL PROPERTIES.			2	2.C FE	2,000,000	111.597	2,231,940	2,000,000	2,000,000	0	0	0	0	5.125	5.125	FA	38,722	102,500	07/07/2016.	08/15/2026.
14165L AA 3	CARE NEW ENGLAND HEALTH.				4.A FE	2,133,100	101.715	2,034,300	2,000,000	2,087,402	0	(13,249)	0	0	5.500	4.614	MS	36,667	110,000	04/26/2017.	09/01/2026.
141781 AZ 7	Cargill Inc.				1.F FE	2,487,500	102.548	2,563,700	2,500,000	2,498,747	0	1,399	0	0	3.250	3.309	MN	10,382	81,250	11/03/2011.	11/15/2021.
141781 BB 9	Cargill Inc.			2	1.F FE	4,981,850	102.686	5,134,300	5,000,000	4,997,569	0	2,022	0	0	3.300	3.343	MS	55,000	165,000	02/21/2012.	03/01/2022.
141781 BC 7	Cargill Inc.				1.F FE	1,808,468	117.004	2,047,570	1,750,000	1,803,727	0	(1,541)	0	0	4.100	3.890	MN	11,958	71,750	10/03/2017.	11/01/2042.
14310F AA 0	CARLYLE HOLDINGS II FIN.				2.A FE	2,527,000	129.242	2,584,840	2,000,000	2,522,122	0	(4,878)	0	0	5.625	3.865	MS	28,438	56,250	08/28/2020.	03/30/2043.
14448C AR 5	CARRIER GLOBAL CORP.			2	2.C FE	728,219	109.105	942,663	864,000	731,406	0	3,187	0	0	3.377	4.585	AO	6,970	17,668	04/06/2020.	04/05/2040.
149123 BS 9	Caterpillar Inc.				1.G FE	5,747,300	146.313	7,315,650	5,000,000	5,694,767	0	(21,246)	0	0	5.200	4.181	MN	24,556	260,000	06/07/2018.	05/27/2041.
149123 CD 1	Caterpillar Inc.			2	1.G FE	8,091,240	131.481	10,518,480	8,000,000	8,081,315	0	(2,092)	0	0	4.300	4.230	MN	43,956	344,000	11/14/2016.	05/15/2044.
149123 CE 9	Caterpillar Inc.			2	1.G FE	9,806,310	148.054	13,324,860	9,000,000	9,783,965	0	(6,345)	0	0	4.750	4.303	MN	54,625	427,500	07/26/2017.	05/15/2064.
15189W AD 2	CENTERPOINT ENERGY RES.				2.A FE	6,294,991	143.363	6,307,972	4,400,000	6,283,979	0	(11,012)	0	0	6.625	3.291	MN	48,583	82,813	12/28/2020.	11/01/2037.
15189X AT 5	CENTERPOINT ENER HOUSTON.			2	1.F FE	2,981,790	132.725	3,981,750	3,000,000	2,982,465	0	318	0	0	4.250	4.286	FA	53,125	127,500	01/10/2019.	02/01/2049.
15189Y AD 8	Centerpoint Energy Resources.				2.A FE	9,995,510	134.080	13,408,000	10,000,000	9,996,523	0	120	0	0	6.250	6.253	FA	260,417	625,000	02/01/2007.	02/01/2037.
153527 AN 6	Central Garden & Pet Company.			2	3.B FE	1,500,000	104.437	1,566,555	1,500,000	1,500,000	0	0	0	0	4.125	4.125	AO	12,891	0	10/01/2020.	10/15/2030.
156700 AX 4	Century Tel Entp.				4.B FE	4,385,000	111.562	5,299,195	4,750,000	4,587,029	0	47,812	0	0	6.750	8.095	JD	26,719	320,625	02/10/2016.	12/01/2023.
161175 BA 1	Charter Comm Opt LLC/Cap.			2	2.C FE	672,515	141.999	709,995	500,000	670,391	0	(2,124)	0	0	6.484	4.227	AO	6,124	16,210	06/16/2020.	10/23/2045.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
161175 BN 3	Charter Comm Opt LLC/Cap			2	2.C FE	819,437	130.949	851,169	650,000	817,648	0	(1,788)	0	0	5.750	4.145	AO	9,344	18,688	06/17/2020	04/01/2048
16829@ AD 5	Chick-fil-A Series D				1.G Z	2,000,000	102.787	2,055,740	2,000,000	2,000,000	0	0	0	0	1.820	1.820	AO	6,269	0	10/29/2020	10/29/2027
171232 AQ 4	Chubb Corp				1.G FE	9,995,800	150.860	15,086,000	10,000,000	9,996,864	0	110	0	0	6.000	6.003	MN	83,333	600,000	05/08/2007	05/11/2037
171798 AE 1	CIMAREX ENERGY CO			2	2.C FE	2,075,100	113.933	2,278,660	2,000,000	2,066,693	0	(7,004)	0	0	4.375	3.884	MS	25,764	87,500	10/15/2019	03/15/2029
172062 AE 1	CINCINNATI FINL CORP				1.G FE	1,203,500	139.479	1,394,790	1,000,000	1,172,188	0	(8,858)	0	0	6.125	4.445	MN	10,208	61,250	03/23/2017	11/01/2034
17275R AF 9	Cisco Systems Inc				1.E FE	2,000,740	149.674	2,993,480	2,000,000	2,000,696	0	(20)	0	0	5.500	5.497	JJ	50,722	110,000	06/02/2010	01/15/2040
17288X AA 2	CITADEL LP			2	2.B FE	5,518,050	107.500	5,912,500	5,500,000	5,507,947	0	(3,687)	0	0	5.375	5.298	JJ	134,674	295,625	11/15/2017	01/17/2023
172967 MD 0	Citigroup Inc			2	2.A FE	2,484,660	137.839	2,756,780	2,000,000	2,473,700	0	(10,383)	0	0	4.650	3.328	JJ	40,817	93,000	12/06/2019	07/23/2048
172967 ME 8	Citigroup Inc			2	2.A FE	1,600,170	117.628	1,764,420	1,500,000	1,584,404	0	(12,048)	0	0	3.980	3.045	MS	16,749	59,700	07/30/2019	03/20/2030
17453B AJ 0	Citizens Communications				6. FE	1,287,900	48.500	2,425,000	5,000,000	1,287,900	0	0	1,149,750	0	9.000	18.543	FA	0	225,000	10/11/2001	08/15/2031
177376 AF 7	Citrix Systems Inc			2	2.B FE	1,987,000	110.594	2,211,880	2,000,000	1,987,956	0	956	0	0	3.300	3.377	MS	22,000	34,100	02/20/2020	03/01/2030
18055# AL 6	CLARION LION PRO Series K No. RK-2				1.G	5,000,000	100.319	5,015,950	5,000,000	5,000,000	0	0	0	0	3.950	3.950	FA	75,160	197,500	02/14/2014	02/14/2021
18055# AM 4	CLARION LION PRO Series L No. RL-22				1.G	4,000,000	109.778	4,391,120	4,000,000	4,000,000	0	0	0	0	4.600	4.600	FA	70,022	184,000	02/14/2014	02/14/2024
195869 AG 7	Colonial Pipeline 144A				1.G FE	16,702,340	145.263	21,789,450	15,000,000	16,019,528	0	(60,998)	0	0	7.630	6.746	MN	98,554	1,144,500	04/16/2003	04/15/2032
195869 AQ 5	Colonial Pipeline			2	1.G FE	4,941,300	118.340	5,917,000	5,000,000	4,944,217	0	1,058	0	0	4.250	4.320	AO	44,861	212,500	03/27/2018	04/15/2048
199575 AT 8	Columbus Southern Power				1.G FE	4,281,300	141.044	5,994,370	4,250,000	4,269,971	0	(1,055)	0	0	6.600	6.543	MS	93,500	280,500	02/12/2003	03/01/2033
20029P AH 2	Comcast Cable Communications Puttable				1.G FE	11,017,900	139.896	13,989,600	10,000,000	10,448,688	0	(53,509)	0	0	8.500	7.594	MN	141,667	850,000	06/15/2001	05/01/2027
20030N BQ 3	Comcast Corp			2	1.G FE	5,574,900	135.305	6,765,250	5,000,000	5,520,679	0	(12,770)	0	0	4.600	3.928	FA	86,889	230,000	06/02/2016	08/15/2045
200339 DX 4	Comerica Bank				2.A FE	6,599,225	112.934	7,340,710	6,500,000	6,553,710	0	(10,570)	0	0	4.000	3.801	JJ	111,222	260,000	05/10/2016	07/27/2025
20449E EE 2	Compass Bank				2.B FE	3,005,040	120.560	3,616,800	3,000,000	3,001,999	0	(317)	0	0	5.900	5.885	AO	44,250	177,000	03/23/2006	04/01/2026
205887 AX 0	Conagra Inc Debs				2.C FE	5,498,200	150.275	7,513,750	5,000,000	5,285,892	0	(19,595)	0	0	8.250	7.413	MS	121,458	412,500	03/23/2001	09/15/2030
205887 BN 1	Conagra Inc				2.C FE	1,000,000	123.497	1,234,970	1,000,000	1,000,000	0	0	0	0	6.625	6.625	FA	25,028	66,250	01/31/2013	08/15/2039
20605P AL 5	CONCHO RESOURCES INC			2	2.C FE	1,151,270	134.692	1,325,369	984,000	1,148,106	0	(3,164)	0	0	4.850	3.853	FA	18,029	47,724	01/22/2020	08/15/2048
207597 EL 5	Connecticut Lt & Pwr Co Ct			2	1.E FE	3,491,495	129.608	4,536,280	3,500,000	3,491,936	0	161	0	0	4.000	4.014	AO	35,000	140,000	03/19/2018	04/01/2048
20825C AQ 7	Conocophillips				1.G FE	1,456,530	154.661	1,546,610	1,000,000	1,438,332	0	(17,481)	0	0	6.500	3.270	FA	27,083	65,000	12/12/2019	02/01/2039
20826F AC 0	CONOCOPHILLIPS COMPANY			2	1.F FE	1,038,370	127.439	1,274,390	1,000,000	1,036,768	0	(931)	0	0	4.300	4.055	MN	5,494	43,000	03/11/2019	11/15/2044
20826F AD 8	CONOCOPHILLIPS COMPANY			2	1.F FE	3,992,920	109.542	4,381,680	4,000,000	3,996,983	0	719	0	0	3.350	3.371	MN	17,122	134,000	11/06/2014	11/15/2024
209111 FK 4	Consolidated Edison			2	2.A FE	2,140,560	127.187	2,543,740	2,000,000	2,135,246	0	(1,735)	0	0	4.300	3.944	JD	7,167	86,000	09/27/2017	12/01/2056
209111 FN 8	Consolidated Edison			2	1.G FE	6,573,864	123.245	8,134,170	6,600,000	6,574,743	0	295	0	0	4.000	4.020	MN	33,733	264,000	11/13/2017	11/15/2057
21036P BD 9	Constellation Brands Inc			2	2.C FE	3,715,990	140.709	4,221,270	3,000,000	3,711,722	0	(4,134)	0	0	5.250	3.810	MN	20,125	105,000	09/30/2020	11/15/2048
212015 AQ 4	Continental Resources Inc			2	3.A FE	2,991,510	98.437	2,953,110	3,000,000	2,992,540	0	167	0	0	4.900	4.918	JD	12,250	147,000	05/12/2014	06/01/2044
21867* AA 6	CORE LABORATORIES NV RA-16				2.C	3,000,000	102.255	3,067,650	3,000,000	3,000,000	0	0	0	0	4.010	4.010	MS	30,409	120,300	09/30/2011	09/30/2021
219350 AR 6	Corning Inc			2	2.A FE	4,745,000	127.788	5,111,520	4,000,000	4,479,130	0	(72,656)	0	0	7.250	4.794	FA	109,556	290,000	01/26/2017	08/15/2036
219350 AV 7	Corning Inc				2.A FE	1,124,300	134.297	1,342,970	1,000,000	1,111,613	0	(3,342)	0	0	5.750	4.861	FA	21,722	57,500	11/16/2016	08/15/2040
219350 BF 1	Corning Inc			2	2.A FE	1,041,480	125.061	1,250,610	1,000,000	1,040,892	0	(476)	0	0	4.375	4.156	MN	5,590	43,750	08/19/2019	11/15/2057
22003B AH 9	CORPORATE OFFICE PROP LP			2	2.C FE	5,331,200	110.600	5,530,000	5,000,000	5,114,464	0	(36,513)	0	0	5.250	4.395	FA	99,167	262,500	04/14/2014	02/15/2024
224044 AG 2	Cox Communications Inc				2.B FE	11,122,300	125.471	12,547,100	10,000,000	10,369,700	0	(69,248)	0	0	7.625	6.652	JD	33,889	762,500	02/07/2003	06/15/2025
224044 CC 9	Cox Communications Inc			2	2.B FE	607,635	125.991	629,955	500,000	606,529	0	(1,106)	0	0	4.500	3.150	JD	63	11,250	08/28/2020	06/30/2043
224399 AP 0	Crane Co				2.B FE	371,596	128.001	369,923	289,000	368,339	0	(3,258)	0	0	6.550	4.168	MN	2,419	18,930	01/17/2020	11/15/2036
224399 AT 2	Crane Co			2	2.B FE	1,947,018	107.698	2,040,877	1,895,000	1,945,817	0	(1,017)	0	0	4.200	4.035	MS	23,435	79,590	10/15/2019	03/15/2048

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
22541L AE 3	Credit Suisse FB USA Inc.				1.F FE	5,183,440	155.258	6,210,320	4,000,000	5,018,122	0	(66,904)	0	0	7.125	4.303	JJ	131,417	285,000	06/07/2018	07/15/2032
22822V AM 3	Crown Castle International Cor			2	2.C FE	1,006,730	136.296	1,362,960	1,000,000	1,006,589	0	(105)	0	0	5.200	5.155	FA	19,644	52,000	03/05/2019	02/15/2049
22959# AA 9	CSOLAR IV SOUTH No. R-16				2.B PL	3,647,228	120.013	4,377,148	3,647,228	3,647,228	0	0	0	0	5.371	5.408	MJSD	544	195,893	11/21/2013	09/30/2038
231021 AJ 5	Cummins Engine				1.F FE	10,431,317	134.193	13,419,300	10,000,000	10,215,836	0	(22,853)	0	0	7.125	6.740	MS	237,500	712,500	05/30/2007	03/01/2028
231021 AS 5	Cummins Engine			2	1.F FE	1,482,930	102.163	1,532,445	1,500,000	1,483,034	0	104	0	0	2.600	2.655	MS	13,758	0	10/13/2020	09/01/2050
23157# AF 6	CURTISS WRIGHT CORPORATION Series F No.				2.C	2,700,000	105.294	2,842,938	2,700,000	2,700,000	0	0	0	0	3.700	3.700	FA	34,688	99,900	02/26/2013	02/26/2023
23157# AG 4	CURTISS WRIGHT CORPORATION Series G No.				2.C	1,800,000	108.462	1,952,316	1,800,000	1,800,000	0	0	0	0	3.850	3.850	FA	24,063	69,300	02/26/2013	02/26/2025
23317H AD 4	DDR CORP.				2.C FE	3,970,400	103.963	4,158,520	4,000,000	3,986,629	0	2,979	0	0	3.625	3.714	FA	60,417	145,000	01/12/2015	02/01/2025
233331 AJ 6	DTE Energy Co.				2.B FE	1,983,260	143.746	2,874,920	2,000,000	1,989,413	0	553	0	0	6.375	6.438	AO	26,917	127,500	03/27/2003	04/15/2033
235036 7A 2	DALLAS-FORT WORTH TX INTERNATI				1.E FE	1,024,013	102.942	1,034,567	1,005,000	1,023,995	0	(18)	0	0	2.919	2.825	MN	4,889	0	12/10/2020	11/01/2050
237194 AM 7	Darden Restaurants Inc.			2	2.C FE	921,110	110.192	1,101,920	1,000,000	923,951	0	1,286	0	0	4.550	5.069	FA	17,189	45,500	10/04/2018	02/15/2048
23745Q AA 2	DARTMOUTH-HITCH HEALTH			2	1.F FE	6,000,000	118.254	7,095,240	6,000,000	6,000,000	0	0	0	0	4.178	4.178	FA	104,450	250,680	02/07/2018	08/01/2048
240019 BV 0	Dayton Pwr & Lt Co.			2	2.A FE	8,835,224	116.402	8,893,113	7,640,000	8,834,320	0	(904)	0	0	3.950	3.109	JD	13,412	198	12/18/2020	06/15/2049
244199 AZ 8	Deere & Company				1.F FE	12,337,560	153.090	18,370,800	12,000,000	12,194,748	0	(13,660)	0	0	8.100	7.852	MN	124,200	972,000	07/31/2000	05/15/2030
244199 BD 6	Deere & Company				1.F FE	2,479,760	132.802	2,656,040	2,000,000	2,317,134	0	(30,704)	0	0	5.375	3.283	AO	22,396	107,500	04/09/2015	10/16/2029
246688 AF 2	Delhaize America Inc.				2.A FE	2,024,874	160.796	3,215,920	2,000,000	2,015,788	0	(915)	0	0	9.000	8.881	AO	38,000	180,000	04/11/2001	04/15/2031
247109 BR 1	DELMARVA PWR & LIGHT CO.			2	1.F FE	376,698	120.121	384,387	320,000	376,235	0	(463)	0	0	4.000	2.876	JD	1,067	6,400	10/01/2020	06/01/2042
247109 BT 7	DELMARVA PWR & LIGHT CO.			2	1.F FE	262,308	125.045	267,596	214,000	262,106	0	(203)	0	0	4.150	2.846	MN	1,135	4,441	11/06/2020	05/15/2045
24715@ AQ 7	DELOITTE & TOUCHE No. RB-2				1.G	8,000,000	110.000	8,800,000	8,000,000	8,000,000	0	0	0	0	4.400	4.400	AO	66,489	351,975	10/23/2013	10/23/2023
249030 AC 1	Dentsply International				2.B FE	1,993,060	101.256	2,025,120	2,000,000	1,999,478	0	812	0	0	4.125	4.168	FA	31,167	82,500	08/17/2011	08/15/2021
25048# AA 5	DesertLink LLC				1.F FE	5,000,000	100.045	5,002,250	5,000,000	5,000,000	0	0	0	0	2.570	2.570	JD	5,354	0	12/17/2020	12/18/2050
25272K AG 8	DIAMOND 1 FIN/DIAMOND 2			2	2.C FE	2,998,710	110.631	3,318,930	3,000,000	2,999,529	0	175	0	0	5.450	5.457	JD	7,267	163,500	05/17/2016	06/15/2023
25272K AK 9	DIAMOND 1 FIN/DIAMOND 2			2	2.C FE	9,152,995	122.156	10,383,260	8,500,000	8,910,406	0	(67,584)	0	0	6.020	4.956	JD	22,742	511,700	04/06/2017	06/15/2026
254010 AE 1	DIGNITY HEALTH				2.A FE	10,501,007	136.007	11,764,606	8,650,000	10,443,773	0	(14,010)	0	0	5.267	4.224	MN	75,933	455,596	09/28/2016	11/01/2064
25466A AJ 0	DISCOVER BANK			2	2.B FE	2,901,540	111.895	3,356,850	3,000,000	2,937,848	0	9,821	0	0	3.450	3.867	JJ	44,275	103,500	02/02/2017	07/27/2026
254687 DP 8	Walt Disney Co.				2.A FE	5,082,309	138.120	6,906,000	5,000,000	5,069,529	0	(7,045)	0	0	7.300	7.054	AO	61,847	365,000	03/20/2019	04/30/2028
254687 EV 4	Walt Disney Co.			2	2.A FE	6,952,902	137.280	9,609,600	7,000,000	6,954,625	0	1,014	0	0	4.750	4.796	MS	97,903	332,500	03/20/2019	09/15/2044
254687 FR 2	Walt Disney Co.			2	1.G FE	1,496,505	133.645	2,004,675	1,500,000	1,496,589	0	84	0	0	4.625	4.643	MS	18,885	34,688	03/19/2020	03/23/2040
25468P CX 2	Disney (Walt) Co.				2.A FE	7,492,550	119.875	9,590,000	8,000,000	7,559,856	0	12,239	0	0	3.700	4.082	JD	24,667	296,000	11/14/2016	12/01/2042
25468P DN 3	Disney (Walt) Co.				2.A FE	8,282,680	109.086	9,817,740	9,000,000	8,344,888	0	15,555	0	0	3.000	3.427	JJ	113,250	270,000	11/08/2016	07/30/2046
254709 AJ 7	Discover Financial Svcs Inc.				2.C FE	4,678,500	106.416	5,320,800	5,000,000	4,922,206	0	38,583	0	0	3.850	4.722	MN	21,389	192,500	09/18/2013	11/21/2022
25470D AK 5	DISCOVERY COMMUNICATIONS			2	2.C FE	1,998,300	109.821	2,196,420	2,000,000	1,999,227	0	168	0	0	3.450	3.460	MS	20,317	69,000	02/25/2015	03/15/2025
25470D AT 6	DISCOVERY COMMUNICATIONS			2	2.C FE	998,790	130.271	1,302,710	1,000,000	998,849	0	20	0	0	5.200	5.208	MS	14,589	52,000	09/07/2017	09/20/2047
25470D BC 2	DISCOVERY COMMUNICATIONS			2	2.C FE	5,085,868	110.980	5,549,000	5,000,000	5,051,406	0	(13,027)	0	0	3.900	3.596	MN	24,917	195,000	04/04/2018	11/15/2024
25470D BE 8	DISCOVERY COMMUNICATIONS			2	2.C FE	4,938,317	112.395	5,619,750	5,000,000	4,959,874	0	8,048	0	0	3.950	4.149	JD	8,778	197,500	04/04/2018	06/15/2025
25470X AL 9	DISH DBS CORP.				4.C FE	3,944,500	103.375	4,755,250	4,600,000	4,358,723	0	97,374	0	0	5.000	7.636	MS	67,722	230,000	02/04/2016	03/15/2023
257375 AF 2	DOMINION ENERGY GAS HOLDINGS			2	2.A FE	5,863,920	128.629	7,074,595	5,500,000	5,835,757	0	(8,840)	0	0	4.800	4.368	MN	44,000	264,000	09/29/2017	11/01/2043
257375 AH 8	DOMINION ENERGY GAS HOLDINGS			2	2.A FE	2,991,720	110.669	3,320,070	3,000,000	2,996,381	0	837	0	0	3.600	3.633	JD	4,800	108,000	12/03/2014	12/15/2024
257375 AJ 4	DOMINION ENERGY GAS HOLDINGS			2	2.A FE	1,010,670	126.089	1,260,890	1,000,000	1,009,471	0	(223)	0	0	4.600	4.534	JD	2,044	46,000	12/04/2014	12/15/2044

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
257469 AG 1	Dominion Resources Inc.				2.B FE	1,055,490	137.490	1,374,900	1,000,000	1,034,593	0	(1,889)	0	0	6.750	6.333	JD	3,000	67,500	02/07/2003.	12/15/2032.
25746U BD 0	Dominion Resources Inc.				2.B FE	11,228,678	152.730	11,196,636	7,331,000	11,220,457	0	(8,220)	0	0	7.000	3.055	JD	22,808	52,675	12/14/2020.	06/15/2038.
260543 CE 1	Dow Chem Co.			2	2.C FE	1,298,402	132.350	1,383,058	1,045,000	1,296,195	0	(2,207)	0	0	5.250	3.578	MN	7,010	27,431	09/23/2020.	11/15/2041.
260543 CG 6	Dow Chem Co.			2	2.C FE	1,512,675	122.568	1,838,520	1,500,000	1,512,277	0	(345)	0	0	4.375	4.316	MN	8,385	65,625	07/31/2019.	11/15/2042.
260543 CR 2	Dow Chem Co.			2	2.C FE	7,077,917	143.297	10,101,006	7,049,000	7,077,175	0	(417)	0	0	5.550	5.521	MN	33,688	391,220	04/06/2020.	11/30/2048.
260543 DD 2	Dow Chem Co.			2	2.B FE	992,600	112.360	1,123,600	1,000,000	992,651	0	51	0	0	3.600	3.640	MN	12,500	0	08/17/2020.	11/15/2050.
26078J AF 7	DowDuPont Inc.			2	2.A FE	1,249,020	145.321	1,453,210	1,000,000	1,244,212	0	(4,802)	0	0	5.419	3.951	MN	6,924	54,190	01/03/2020.	11/15/2048.
264399 ED 4	Duke Energy Corp.				1.G FE	944,477	145.089	1,291,292	890,000	925,017	0	(2,001)	0	0	6.450	5.980	AO	12,119	57,405	01/23/2007.	10/15/2032.
26442C AZ 7	DUKE ENERGY CAROLINAS			2	1.F FE	2,700,445	113.841	3,033,863	2,665,000	2,699,722	0	(707)	0	0	3.200	3.130	FA	32,217	85,517	12/11/2019.	08/15/2049.
266228 D# 9	DUQUESNE LIGHT Series W No. RW-12				1.F	5,000,000	110.000	5,500,000	5,000,000	5,000,000	0	0	0	0	3.780	3.780	MS	62,475	189,000	03/02/2015.	03/02/2045.
26746* AA 2	DYAL 3 ISSUER B				1.G PL	364,932	105.849	386,277	364,932	364,932	0	0	0	0	4.400	4.400	JD	714	7,716	06/23/2020.	06/15/2040.
26746@ AA 0	DYAL 3 ISSUER A				1.G PL	635,068	105.849	672,213	635,068	635,068	0	0	0	0	4.400	4.400	JD	1,242	13,428	06/23/2020.	06/15/2040.
26884L AB 5	EQT CORP				3.C FE	4,157,280	102.812	4,112,480	4,000,000	4,020,130	0	(22,278)	0	0	4.875	4.279	MN	24,917	195,000	01/07/2014.	11/15/2021.
26884T AD 4	ERAC USA FINANCE COMPANY				2.A FE	2,023,400	102.555	2,051,100	2,000,000	2,001,741	0	(2,694)	0	0	4.500	4.357	FA	33,750	90,000	06/01/2011.	08/16/2021.
26884T AL 6	ERAC USA FINANCE COMPANY			2	2.A FE	2,994,900	111.285	3,338,550	3,000,000	2,997,867	0	502	0	0	3.850	3.870	MN	14,758	115,500	05/19/2014.	11/15/2024.
26884T AN 2	ERAC USA FINANCE COMPANY			2	2.A FE	5,284,565	127.486	7,011,730	5,500,000	5,301,490	0	4,327	0	0	4.500	4.753	FA	93,500	247,500	11/16/2016.	02/15/2045.
27409L AE 3	EAST OHIO GAS CO/THE			2	1.F FE	2,048,006	109.047	2,195,116	2,013,000	2,047,879	0	(127)	0	0	3.000	2.911	JD	2,684	30,027	10/07/2020.	06/15/2050.
277432 AP 5	Eastman Chemical			2	2.C FE	5,543,805	126.596	6,962,780	5,500,000	5,546,034	0	342	0	0	4.650	4.582	AO	53,992	244,125	09/02/2020.	10/15/2044.
278642 AF 0	EBay Inc.			2	2.A FE	7,843,969	113.855	7,855,995	6,900,000	7,839,181	0	(4,788)	0	0	4.000	3.113	JJ	127,267	0	12/18/2020.	07/15/2042.
283677 AW 2	El Paso Electric				2.B FE	3,067,010	138.536	3,664,277	2,645,000	3,002,190	0	(17,094)	0	0	6.000	4.697	MN	20,278	158,700	11/30/2016.	05/15/2035.
283677 AX 0	El Paso Electric				2.B FE	5,369,440	144.319	5,772,760	4,000,000	5,203,786	0	(43,884)	0	0	7.500	4.892	MS	88,333	300,000	11/30/2016.	03/15/2038.
283695 AZ 7	El Paso Nat Gas Co.				2.B FE	10,635,200	108.192	10,819,200	10,000,000	10,057,621	0	(51,262)	0	0	8.625	8.035	JJ	397,708	862,500	05/09/1996.	01/15/2022.
285512 AC 3	Electronic Arts Inc.				2.A FE	4,992,500	100.226	5,011,300	5,000,000	4,999,737	0	1,593	0	0	3.700	3.733	MS	61,667	185,000	02/17/2016.	03/01/2021.
29103D AM 8	EMERA US FINANCE LP			2	2.C FE	3,159,489	128.088	3,207,324	2,504,000	3,158,892	0	(597)	0	0	4.750	3.217	JD	5,286	0	12/17/2020.	06/15/2046.
292480 AM 2	ENABLE MIDSTREAM PARTNER			2	2.C FE	998,210	99.595	995,950	1,000,000	998,406	0	151	0	0	4.150	4.172	MS	12,219	41,731	09/04/2019.	09/15/2029.
29273R BJ 7	Energy Transfer Partners			2	2.C FE	870,095	118.790	890,925	750,000	867,959	0	(2,136)	0	0	6.125	5.003	JD	2,042	45,938	02/05/2020.	12/15/2045.
29278N AG 8	ENERGY TRANSFER OPERATNG			2	2.C FE	2,494,725	116.781	2,919,525	2,500,000	2,495,352	0	438	0	0	5.250	5.278	AO	27,708	131,250	01/08/2019.	04/15/2029.
29364W BA 5	Entergy Louisiana LLC.			2	1.F FE	2,995,320	124.549	3,736,470	3,000,000	2,995,970	0	252	0	0	4.000	4.014	MS	35,333	120,000	03/20/2018.	03/15/2033.
29366M AA 6	ENTERGY ARKANSAS LLC			2	1.F FE	999,192	129.466	1,100,461	850,000	995,852	0	(3,174)	0	0	4.200	3.256	AO	8,925	35,700	12/10/2019.	04/01/2049.
29366M AB 4	ENTERGY ARKANSAS LLC			2	1.F FE	1,992,100	102.572	2,051,440	2,000,000	1,992,108	0	8	0	0	2.650	2.669	JD	2,356	13,839	09/08/2020.	06/15/2051.
29366W AA 4	ENTERGY MISSISSIPPI INC			2	1.F FE	2,218,189	121.701	2,263,639	1,860,000	2,217,053	0	(1,136)	0	0	3.850	2.848	JD	5,968	35,805	11/10/2020.	06/01/2049.
29366W AB 2	ENTERGY MISSISSIPPI INC			2	1.F FE	1,078,370	106.047	1,060,470	1,000,000	1,078,038	0	(332)	0	0	3.500	3.100	JD	2,917	18,375	10/06/2020.	06/01/2051.
29379V AQ 6	Enterprise Products Oper				2.A FE	333,678	143.323	429,969	300,000	333,023	0	(655)	0	0	6.450	5.525	MS	6,450	9,675	04/06/2020.	09/01/2040.
29379V BE 2	Enterprise Products Oper			2	2.A FE	3,488,835	112.068	3,922,380	3,500,000	3,494,964	0	1,109	0	0	3.750	3.788	FA	49,583	131,250	10/02/2014.	02/15/2025.
29379V BW 2	Enterprise Products Oper			2	2.A FE	1,068,670	117.692	1,176,920	1,000,000	1,067,007	0	(1,266)	0	0	4.200	3.813	JJ	17,617	44,683	08/19/2019.	01/31/2050.
29379V BZ 5	Enterprise Products Oper			2	2.A FE	993,600	111.045	1,110,450	1,000,000	993,683	0	83	0	0	3.950	3.982	JJ	16,568	21,506	01/06/2020.	01/31/2060.
29444G AJ 6	Equitable Companies Inc.				2.A FE	3,000,000	126.992	5,079,680	4,000,000	3,400,333	0	54,430	0	0	7.000	9.953	AO	70,000	280,000	03/18/2009.	04/01/2028.
29736R AG 5	ESTEE LAUDER CO INC			2	1.E FE	1,087,852	133.276	1,339,424	1,005,000	1,082,475	0	(1,935)	0	0	4.375	3.878	JD	1,954	43,969	02/02/2018.	06/15/2045.
29736R AK 6	ESTEE LAUDER CO INC			2	1.E FE	6,664,322	131.336	8,595,941	6,545,000	6,657,574	0	(2,550)	0	0	4.150	4.040	MS	79,976	271,618	10/01/2018.	03/15/2047.
29977A B# 1	Evercore Partners Inc SERIES F				2.B	1,000,000	110.000	1,100,000	1,000,000	1,000,000	0	0	0	0	4.440	4.438	AO	7,523	55,500	08/01/2019.	08/01/2031.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
299808 AH 8	EVEREST REINSURANCE HLDG			2	1.G FE	4,942,200	113.764	5,688,200	5,000,000	4,942,459	0	259	0	0	3.500	3.563	AO	40,833	0	10/05/2020.	10/15/2050.
30161M AG 8	Exelon Generation Co LLC				2.B FE	1,116,240	120.829	1,208,290	1,000,000	1,106,073	0	(3,232)	0	0	6.250	5.347	AO	15,625	62,500	08/15/2017.	10/01/2039.
30231G AN 2	Exxon Mobil Corporation			2	1.C FE	2,768,425	115.052	2,876,300	2,500,000	2,761,959	0	(6,466)	0	0	3.567	2.945	MS	28,486	80,258	03/13/2020.	03/06/2045.
30231G AT 9	Exxon Mobil Corporation				1.C FE	7,000,000	110.849	7,759,430	7,000,000	7,000,000	0	0	0	0	3.043	3.043	MS	71,003	213,010	02/29/2016.	03/01/2026.
30231G BG 6	Exxon Mobil Corporation			2	1.C FE	500,000	130.194	650,970	500,000	500,000	0	0	0	0	4.327	4.327	MS	6,130	10,818	03/17/2020.	03/19/2050.
302491 AR 6	FMC Corp				2.C FE	8,982,050	102.904	9,261,360	9,000,000	8,997,794	0	1,954	0	0	3.950	3.973	FA	148,125	355,500	10/11/2013.	02/01/2022.
30251B AB 4	FMR LLC				1.E FE	645,480	152.501	762,505	500,000	630,406	0	(4,364)	0	0	6.450	4.401	MN	4,121	32,250	05/01/2017.	11/15/2039.
30251B AD 0	FMR LLC				1.E FE	2,996,220	134.666	4,039,980	3,000,000	2,997,296	0	160	0	0	4.950	4.960	FA	61,875	148,500	01/29/2013.	02/01/2033.
30251B AE 8	FMR LLC				1.E FE	2,777,520	138.165	3,454,125	2,500,000	2,755,322	0	(6,735)	0	0	5.150	4.420	FA	53,646	128,750	02/07/2018.	02/01/2043.
30288* AE 0	FLNG Liquefaction 2 LLC				2.B FE	1,964,400	115.604	2,270,925	1,964,400	1,964,400	0	0	0	0	4.390	4.389	JD	240	86,237	05/21/2019.	12/31/2038.
313747 AT 4	Federal Realty Investment Trus			2	1.G FE	6,912,430	104.471	7,312,970	7,000,000	6,976,648	0	9,212	0	0	2.750	2.894	JD	16,042	192,500	05/06/2013.	06/01/2023.
313747 AU 1	Federal Realty Investment Trus			2	1.G FE	4,950,900	108.819	5,440,950	5,000,000	4,983,162	0	5,107	0	0	3.950	4.069	JJ	91,069	197,500	12/04/2013.	01/15/2024.
313747 AX 5	Federal Realty Investment Trus			2	1.G FE	1,955,120	105.226	2,104,520	2,000,000	1,959,101	0	940	0	0	3.625	3.750	FA	30,208	72,500	07/07/2016.	08/01/2046.
31410H AQ 4	Macys Retail Holdings Inc				4.B FE	10,446,900	90.841	9,084,100	10,000,000	10,226,632	0	(20,207)	0	0	6.900	6.540	AO	172,500	690,000	02/13/2003.	04/01/2029.
31428X AW 6	FedEx Corp				2.B FE	1,030,930	135.076	1,350,760	1,000,000	1,029,530	0	(682)	0	0	5.100	4.885	JJ	23,517	51,000	10/04/2018.	01/15/2044.
31428X BS 4	FedEx Corp			2	2.B FE	1,153,040	136.762	1,367,620	1,000,000	1,149,090	0	(2,956)	0	0	4.950	4.043	AO	10,175	49,500	08/19/2019.	10/17/2048.
31428X CA 2	FedEx Corp			2	2.B FE	1,733,375	141.649	2,478,858	1,750,000	1,733,694	0	319	0	0	5.250	5.313	MN	11,740	55,635	04/03/2020.	05/15/2050.
31620M AZ 9	Fidelity National Information			2	2.B FE	978,940	132.189	1,321,890	1,000,000	979,738	0	348	0	0	4.750	4.885	MN	6,069	47,500	10/04/2018.	05/15/2048.
316773 CH 1	Fifth Third Bancorp				2.B FE	9,980,083	169.311	12,473,141	7,367,000	9,942,905	0	(27,758)	0	0	8.250	5.000	MS	202,593	331,403	11/09/2020.	03/01/2038.
320867 AC 8	First Midwest Bancorp Inc			2	3.A FE	2,575,820	113.856	2,960,256	2,600,000	2,584,414	0	2,218	0	0	5.875	6.000	MS	39,036	152,750	09/22/2016.	09/29/2026.
33616C AB 6	First Republic Bank			2	2.A FE	660,671	126.581	664,550	525,000	660,586	0	(84)	0	0	4.375	2.916	FA	9,570	0	12/21/2020.	08/01/2046.
337358 BD 6	First Union Corp				2.B FE	94,747	140.045	96,631	69,000	94,744	0	(4)	0	0	6.550	3.333	AO	954	0	12/29/2020.	10/15/2035.
337358 BH 7	First Union Corp Double Put				2.B FE	9,918,150	131.724	13,172,400	10,000,000	10,165,129	0	(23,280)	0	0	7.574	7.209	FA	315,583	757,400	08/13/1996.	08/01/2026.
337738 AL 2	Fiserv Inc				2.B FE	2,533,872	102.057	2,449,368	2,400,000	2,407,421	0	(15,921)	0	0	4.750	4.054	JD	5,067	114,000	08/23/2011.	06/15/2021.
337930 AC 5	FLAGSTAR BANCORP INC			2	2.A FE	2,999,970	102.195	3,065,850	3,000,000	3,000,000	0	0	0	0	6.125	6.125	JJ	84,729	183,750	06/29/2016.	07/15/2021.
337930 AD 3	FLAGSTAR BANCORP INC			2	2.C FE	500,000	102.854	514,270	500,000	500,000	0	0	0	0	4.125	4.125	MN	3,609	0	10/23/2020.	11/01/2030.
341081 EV 5	Florida Pwr & Lt Co				1.E FE	2,214,554	142.488	2,228,512	1,564,000	2,213,762	0	(791)	0	0	5.650	2.497	FA	36,819	0	12/30/2020.	02/01/2037.
341081 EX 1	Florida Pwr & Lt Co				1.E FE	7,686,439	146.490	7,614,550	5,198,000	7,680,230	0	(6,208)	0	0	6.200	2.459	JD	26,856	0	12/11/2020.	06/01/2036.
341081 FX 0	Florida Pwr & Lt Co			2	1.D FE	1,090,050	115.259	1,152,590	1,000,000	1,088,323	0	(1,727)	0	0	3.150	2.701	AO	7,875	33,075	02/26/2020.	10/01/2049.
34110Q AL 2	DUKE ENERGY FLORIDA INC				1.G FE	5,302,040	130.446	5,217,840	4,000,000	4,782,195	0	(95,353)	0	0	6.750	3.598	FA	112,500	270,000	01/15/2015.	02/01/2028.
34354P AD 7	Flowserve Corp			2	2.C FE	3,981,280	105.962	4,238,480	4,000,000	3,993,881	0	1,974	0	0	4.000	4.057	MN	20,444	160,000	10/28/2013.	11/15/2023.
34487# AC 1	Football Club Series 2014-C No. 2014-C-4				1.F FE	5,000,000	106.480	5,324,000	5,000,000	5,000,000	0	0	0	0	3.820	3.783	OCT	46,689	194,183	10/06/2014.	10/20/2026.
34487# AD 9	Football Club Series 2014-D No. 2014-D-7				1.F FE	5,000,000	107.678	5,383,900	5,000,000	5,000,000	0	0	0	0	3.970	3.930	OCT	48,522	199,644	10/06/2014.	10/20/2029.
345370 CQ 1	Ford Mtr Co				3.B FE	1,362,315	102.125	1,531,875	1,500,000	1,365,173	0	2,858	0	0	4.750	5.456	JJ	32,854	35,625	02/05/2020.	01/15/2043.
345370 CS 7	Ford Mtr Co			2	3.B FE	1,506,490	104.687	1,570,305	1,500,000	1,506,166	0	(115)	0	0	5.291	5.261	JD	5,071	79,365	08/15/2017.	12/08/2046.
345397 VR 1	Ford Mtr Cr Co				3.B FE	1,505,625	100.437	1,506,555	1,500,000	1,500,061	0	(711)	0	0	5.750	5.700	FA	35,938	86,250	02/04/2011.	02/01/2021.
347466 AF 1	IRWIN LAND LLC			2	1.F FE	10,901,450	122.891	12,411,991	10,100,000	10,866,373	0	(14,470)	0	0	5.400	4.881	JD	24,240	545,400	06/22/2018.	12/15/2047.
348609 AG 3	FT SAM HOUSTON MILIT HSG				1.C FE	1,180,900	131.630	1,289,974	980,000	1,176,076	0	(3,041)	0	0	6.075	4.795	MS	17,530	59,535	05/09/2019.	03/15/2050.
34959J AH 1	Fortive Corp			2	2.B FE	3,906,748	123.309	3,945,888	3,200,000	3,905,420	0	(1,219)	0	0	4.300	3.032	JD	6,116	8,600	12/14/2020.	06/15/2046.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
35137L AK 1	FOX CORP			2	2.B FE	2,500,000	146.179	3,654,475	2,500,000	2,500,000	0	0	0	0	5.576	5.576	JJ	60,407	139,400	01/15/2019.	01/25/2049.
35906A AZ 1	FRONTIER COMMUNICATIONS			2	6. FE	270,000	52.688	526,880	1,000,000	270,000	0	0	217,500	0	11.000	25.512	MS	0	0	02/05/2016.	09/15/2025.
369550 BH 0	General Dynamics			2	1.F FE	988,300	130.264	1,302,640	1,000,000	988,597	0	297	0	0	4.250	4.338	AO	10,625	21,958	03/23/2020.	04/01/2040.
369550 BJ 6	General Dynamics			2	1.F FE	2,637,510	136.407	2,728,140	2,000,000	2,634,290	0	(3,220)	0	0	4.250	2.664	AO	21,250	0	10/19/2020.	04/01/2050.
369604 BF 9	General Electric Co				2.B FE	6,942,320	117.315	8,212,050	7,000,000	6,950,220	0	1,383	0	0	4.125	4.175	AO	65,771	288,750	09/22/2014.	10/09/2042.
369604 BH 5	General Electric Co				2.B FE	5,424,450	122.326	6,116,300	5,000,000	5,394,483	0	(10,227)	0	0	4.500	3.976	MS	68,750	225,000	11/30/2017.	03/11/2044.
36962G XZ 2	General Electric Capital Corp				2.B FE	5,523,850	140.302	7,015,100	5,000,000	5,308,930	0	(18,937)	0	0	6.750	5.985	MS	99,375	337,500	01/30/2003.	03/15/2032.
370334 BJ 2	General Mills Inc				2.B FE	5,806,850	143.166	7,158,300	5,000,000	5,719,984	0	(23,292)	0	0	5.400	4.300	JD	12,000	270,000	01/05/2017.	06/15/2040.
370334 BP 8	General Mills Inc			2	2.B FE	6,725,250	125.204	8,764,280	7,000,000	6,760,845	0	6,297	0	0	4.150	4.393	FA	109,744	290,500	09/18/2014.	02/15/2043.
37045X AL 0	GENERAL MOTORS FINL CO				2.C FE	2,459,375	107.843	2,696,075	2,500,000	2,488,001	0	4,703	0	0	4.250	4.466	MN	13,576	106,250	02/12/2014.	05/15/2023.
37045X AS 5	GENERAL MOTORS FINL CO			2	2.C FE	6,720,770	110.154	7,710,780	7,000,000	6,866,025	0	29,608	0	0	4.000	4.524	JJ	129,111	280,000	08/05/2015.	01/15/2025.
37045X AZ 9	GENERAL MOTORS FINL CO			2	2.C FE	3,994,520	112.246	4,489,840	4,000,000	3,997,225	0	543	0	0	4.300	4.317	JJ	80,267	172,000	07/08/2015.	07/13/2025.
37045X CS 3	GENERAL MOTORS FINL CO			2	2.C FE	999,550	124.234	1,242,340	1,000,000	999,620	0	36	0	0	5.650	5.656	JJ	25,739	56,500	01/14/2019.	01/17/2029.
373298 BR 8	Georgia Pac Corp				1.G FE	1,945,063	148.019	2,997,385	2,025,000	1,974,328	0	3,597	0	0	7.750	8.143	MN	20,053	156,938	04/09/2010.	11/15/2029.
37331N AD 3	GEORGIA-PACIFIC LLC				1.G FE	4,888,550	107.371	5,368,550	5,000,000	4,967,600	0	11,898	0	0	3.734	4.005	JJ	86,089	186,700	06/20/2013.	07/15/2023.
37331N AH 4	GEORGIA-PACIFIC LLC			2	1.G FE	2,671,028	111.231	2,925,375	2,630,000	2,647,953	0	(4,204)	0	0	3.600	3.413	MS	31,560	94,680	01/08/2015.	03/01/2025.
373334 FS 5	Georgia Pwr Co				2.A FE	1,999,520	110.795	2,215,900	2,000,000	1,999,914	0	34	0	0	5.750	5.752	AO	24,278	115,000	04/11/2003.	04/15/2023.
37362# AA 8	Georgia Timber Finance I				1.F	7,500,000	108.095	8,107,125	7,500,000	7,500,000	0	0	0	0	5.900	5.901	JJ	221,250	442,500	07/11/2007.	09/01/2022.
375558 AQ 6	Gilead Sciences Inc				2.A FE	2,968,970	100.000	3,000,000	3,000,000	2,999,055	0	3,743	0	0	4.500	4.630	AO	33,750	135,000	03/30/2011.	04/01/2021.
375558 BA 0	Gilead Sciences Inc			2	2.A FE	2,982,390	127.816	3,834,480	3,000,000	2,984,706	0	345	0	0	4.500	4.535	FA	56,250	135,000	11/12/2014.	02/01/2045.
375558 BF 9	Gilead Sciences Inc			2	2.A FE	3,015,870	113.661	3,409,830	3,000,000	3,011,897	0	(2,161)	0	0	3.650	3.562	MS	36,500	109,500	02/07/2019.	03/01/2026.
377372 AE 7	Glaxosmithkline Cap Inc				1.F FE	6,474,850	157.894	7,894,700	5,000,000	6,346,425	0	(51,935)	0	0	6.375	4.179	MN	40,729	318,750	06/07/2018.	05/15/2038.
378272 AF 5	GLENCORE FUNDING LLC				2.A FE	4,413,450	108.219	5,410,950	5,000,000	4,826,150	0	65,531	0	0	4.125	5.689	MN	17,760	206,250	06/26/2013.	05/30/2023.
38141G FD 1	Goldman Sachs Group Inc				2.B FE	4,355,040	153.022	4,590,660	3,000,000	4,340,690	0	(14,350)	0	0	6.750	3.264	AO	50,625	0	10/14/2020.	10/01/2037.
38143Y AC 7	Goldman Sachs Group Inc				2.B FE	3,241,250	146.508	7,325,400	5,000,000	3,520,641	0	38,492	0	0	6.450	10.338	MN	53,750	322,500	03/18/2009.	05/01/2036.
38148L AE 6	Goldman Sachs Group Inc			2	2.A FE	5,009,900	112.294	5,614,700	5,000,000	5,004,938	0	(1,037)	0	0	3.750	3.725	MN	20,313	187,500	08/04/2015.	05/22/2025.
382550 BG 5	Goodyear Tire & Rubber			2	4.A FE	215,850	102.437	256,093	250,000	218,724	0	2,874	0	0	4.875	7.430	MS	3,589	6,094	04/06/2020.	03/15/2027.
384802 AB 0	Grainger WW Inc			2	1.G FE	13,898,650	134.200	17,446,000	13,000,000	13,809,038	0	(19,347)	0	0	4.600	4.186	JD	26,578	598,000	01/14/2016.	06/15/2045.
391382 AB 4	GREAT-WEST LIFECO FINANC			2	1.F FE	1,992,480	125.915	2,518,300	2,000,000	1,992,987	0	144	0	0	4.150	4.172	JD	6,456	83,000	05/23/2017.	06/03/2047.
401378 AC 8	GUARDIAN LIFE INSURANCE				1.D FE	993,620	140.417	1,404,170	1,000,000	993,698	0	21	0	0	4.850	4.883	JJ	21,151	48,500	01/18/2017.	01/24/2077.
404119 BV 0	HCA Inc			2	2.C FE	1,104,678	133.576	1,162,111	870,000	1,101,510	0	(3,168)	0	0	5.500	3.861	JD	2,127	37,675	07/24/2020.	06/15/2047.
404119 BZ 1	HCA Inc			2	2.C FE	1,477,700	132.085	1,651,063	1,250,000	1,474,142	0	(3,558)	0	0	5.250	4.159	JD	2,917	65,625	02/18/2020.	06/15/2049.
404530 AA 5	HACKENSACK MERIDIAN HLTH			2	1.D FE	2,706,840	135.394	2,707,880	2,000,000	2,706,547	0	(293)	0	0	4.500	2.910	JJ	45,000	0	12/17/2020.	07/01/2057.
404530 AB 3	HACKENSACK MERIDIAN HLTH			2	1.D FE	4,192,980	127.051	4,190,142	3,298,000	4,192,039	0	(941)	0	0	4.211	2.777	JJ	69,439	0	12/16/2020.	07/01/2048.
406216 BE 0	Halliburton Co			2	2.A FE	535,315	113.161	565,805	500,000	534,914	0	(401)	0	0	4.750	4.259	FA	9,896	11,875	07/24/2020.	08/01/2043.
406216 BJ 9	Halliburton Co			2	2.A FE	302,234	116.744	434,288	372,000	304,164	0	1,930	0	0	4.850	6.821	MN	2,305	18,042	04/06/2020.	11/15/2035.
406216 BK 6	Halliburton Co			2	2.A FE	1,655,475	118.882	1,783,230	1,500,000	1,652,106	0	(3,124)	0	0	5.000	4.322	MN	9,583	62,500	06/18/2020.	11/15/2045.
406216 BL 4	Halliburton Co			2	2.A FE	4,998,700	105.505	5,275,250	5,000,000	4,998,789	0	89	0	0	2.920	2.923	MS	48,667	72,189	02/19/2020.	03/01/2030.
41242* AY 8	HARDWOOD FUNDING LLC Series W No. W-35 &				1.G FE	6,000,000	103.120	6,187,200	6,000,000	6,000,000	0	0	0	0	3.230	3.230	JD	12,920	192,723	04/02/2015.	06/07/2027.
41242* BU 5	Hardwood Funding (NBA)				1.G FE	2,000,000	94.293	1,885,860	2,000,000	2,000,000	0	0	0	0	3.230	3.230	JD	4,307	32,121	06/08/2020.	06/07/2040.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
412822 AE 8	Harley Davidson Inc.			2	2.B FE	5,788,596	115.502	6,699,116	5,800,000	5,789,751	0	201	0	0	4.625	4.637	JJ	114,006	268,250	01/12/2016	07/28/2045
413875 AF 2	Harris Corporation				2.B FE	5,106,800	130.063	6,503,150	5,000,000	5,052,441	0	(5,749)	0	0	6.350	6.165	FA	132,292	317,500	05/08/2007	02/01/2028
413875 AT 2	Harris Corporation			2	2.B FE	2,096,700	138.483	2,769,660	2,000,000	2,089,361	0	(1,995)	0	0	5.054	4.739	AO	17,970	101,080	12/21/2016	04/27/2045
418056 AS 6	Hasbro Inc.				2.C FE	8,091,889	129.043	8,783,957	6,807,000	7,962,552	0	(35,401)	0	0	6.350	4.968	MS	127,272	432,245	01/18/2017	03/15/2040
42217K BA 3	HEALTH CARE REIT INC.			2	2.A FE	2,490,775	106.137	2,653,425	2,500,000	2,497,805	0	940	0	0	3.750	3.792	MS	27,604	93,750	11/27/2012	03/15/2023
42307T AH 1	HEINZ (H.J.) FINANCE CO.				3.A FE	4,987,000	143.445	7,172,250	5,000,000	4,989,242	0	271	0	0	7.125	7.146	FA	148,438	356,250	07/29/2009	08/01/2039
427866 AW 8	The Hershey Company			2	1.F FE	5,548,980	116.361	6,981,660	6,000,000	5,573,655	0	9,622	0	0	3.375	3.811	FA	76,500	202,500	03/06/2019	08/15/2046
42824C AY 5	HP ENTERPRISE CO.			2	2.B FE	2,894,687	131.812	3,295,300	2,500,000	2,885,912	0	(7,546)	0	0	6.350	5.200	AO	33,514	158,750	02/04/2020	10/15/2045
43148# AA 7	HILL TOP ENERGY				3.A PL	3,000,000	105.408	3,162,240	3,000,000	3,000,000	0	0	0	0	5.830	5.829	JD	486	160,617	03/02/2020	12/31/2029
436106 AC 2	HOLLYFRONTIER CORP.			2	2.C FE	998,240	105.784	1,057,840	1,000,000	998,278	0	38	0	0	4.500	4.522	AO	11,625	0	09/14/2020	10/01/2030
437076 AS 1	Home Depot Inc.				1.F FE	1,890,420	151.706	3,034,120	2,000,000	1,915,621	0	3,003	0	0	5.875	6.298	JD	4,896	117,500	10/15/2009	12/16/2036
438516 AT 3	Honeywell International Inc.				1.F FE	4,600,200	143.204	7,160,200	5,000,000	4,693,810	0	10,643	0	0	5.700	6.309	MS	83,917	285,000	12/04/2008	03/15/2037
438516 BS 4	Honeywell International Inc.			2	1.F FE	1,497,309	128.134	2,011,704	1,570,000	1,500,438	0	1,403	0	0	3.812	4.085	MN	6,650	59,848	10/02/2018	11/21/2047
443201 AA 6	HOWMET AEROSPACE INC.			2	3.A FE	272,500	118.125	295,313	250,000	270,383	0	(2,117)	0	0	6.875	4.734	MN	2,865	8,928	06/30/2020	05/01/2025
44329H AF 1	HP COMMUNITIES LLC				1.C FE	2,280,000	125.026	2,500,520	2,000,000	2,266,429	0	(3,333)	0	0	5.600	4.790	MS	32,978	112,000	07/12/2016	09/15/2053
444859 BL 5	HUMANA INC.			2	2.C FE	2,026,680	122.363	2,447,260	2,000,000	2,026,048	0	(475)	0	0	3.950	3.873	FA	29,844	79,000	10/16/2019	08/15/2049
44891A AK 3	HYUNDAI CAPITAL AMERICA				2.A FE	1,814,520	106.262	2,125,240	2,000,000	1,881,474	0	18,133	0	0	2.750	3.914	MS	14,361	55,000	02/02/2017	09/27/2026
44891A BL 0	HYUNDAI CAPITAL AMERICA			2	2.A FE	1,939,520	131.737	1,976,055	1,500,000	1,925,793	0	(13,727)	0	0	6.375	2.792	AO	22,047	48,078	09/02/2020	04/08/2030
450319 C* 7	ITC Midwest LLC				1.F	4,000,000	110.000	4,400,000	4,000,000	4,000,000	0	0	0	0	4.160	4.160	AO	33,742	166,400	03/15/2017	04/18/2047
45138L BF 9	IDAHO POWER CO.			2	1.G FE	1,893,900	129.689	2,431,669	1,875,000	1,893,048	0	(366)	0	0	4.200	4.140	MS	26,250	78,750	05/24/2018	03/01/2048
455434 BH 2	Indianapolis Pwr & Lt Co.				1.G FE	1,408,040	139.982	1,399,820	1,000,000	1,407,140	0	(900)	0	0	6.050	2.828	AO	15,125	0	12/14/2020	10/01/2036
455434 BR 0	Indianapolis Pwr & Lt Co.			2	1.G FE	1,259,490	126.140	1,261,400	1,000,000	1,259,315	0	(175)	0	0	4.500	2.937	JD	3,750	0	12/22/2020	06/01/2044
455434 BS 8	Indianapolis Pwr & Lt Co.			2	1.F FE	234,930	126.544	234,106	185,000	234,745	0	(185)	0	0	4.700	3.109	MS	2,898	0	11/10/2020	09/01/2045
45686X CC 5	INGERSOLL-RAND CO.				2.B FE	1,512,086	125.284	1,616,164	1,290,000	1,442,368	0	(18,805)	0	0	6.130	4.139	MN	10,104	79,077	01/18/2017	11/18/2027
458140 AV 2	Intel Corp.			2	1.E FE	5,462,060	127.509	6,375,450	5,000,000	5,451,558	0	(11,906)	0	0	4.100	3.536	MN	23,917	205,000	12/10/2019	05/19/2046
458140 BJ 8	Intel Corp.			2	1.E FE	4,997,150	112.036	5,601,800	5,000,000	4,997,194	0	42	0	0	3.250	3.253	MN	20,764	159,792	11/18/2019	11/15/2049
45866F AD 6	INTERCONTINENTALEXCHANGE			2	2.A FE	10,238,100	113.500	11,350,000	10,000,000	10,126,000	0	(24,424)	0	0	3.750	3.456	JD	31,250	375,000	01/26/2016	12/01/2025
459200 BB 6	IBM Corp.				1.F FE	7,101,500	144.519	10,116,330	7,000,000	7,062,074	0	(3,545)	0	0	5.875	5.771	MN	36,556	411,250	12/17/2003	11/29/2032
459200 JC 6	IBM Corp.				1.F FE	4,976,350	105.170	5,258,500	5,000,000	4,993,191	0	3,527	0	0	2.875	2.951	MN	20,764	143,750	12/15/2015	11/09/2022
459506 AE 1	Intl Flavors & Fragrances Inc.			2	2.B FE	1,581,335	123.232	2,156,560	1,750,000	1,588,506	0	2,894	0	0	4.375	5.009	JD	6,380	76,563	06/06/2018	06/01/2047
459506 AL 5	Intl Flavors & Fragrances Inc.			2	2.B FE	581,810	134.731	673,655	500,000	581,016	0	(794)	0	0	5.000	4.016	MS	6,597	12,500	06/29/2020	09/26/2048
460146 CF 8	International Paper Co.				2.B FE	3,690,952	160.469	5,463,969	3,405,000	3,642,091	0	(6,169)	0	0	7.300	6.647	MN	31,761	248,565	04/12/2010	11/15/2039
460146 CM 3	International Paper Co.			2	2.B FE	8,225,690	132.015	10,244,364	7,760,000	8,152,369	0	(19,422)	0	0	5.000	4.513	MS	114,244	388,000	01/10/2017	09/15/2035
46051M AC 6	International Transmission Co 144A				1.F FE	3,995,600	133.807	5,352,280	4,000,000	3,996,375	0	141	0	0	6.125	6.134	MS	61,931	245,000	03/22/2006	03/31/2036
460690 BH 2	Interpublic Group Co.				2.B FE	997,030	103.926	1,039,260	1,000,000	999,581	0	334	0	0	4.000	4.036	MS	11,778	40,000	03/02/2012	03/15/2022
460690 BR 0	Interpublic Group Co.			2	2.B FE	1,491,270	124.098	1,861,470	1,500,000	1,491,796	0	526	0	0	4.750	4.824	MS	18,010	35,625	03/26/2020	03/30/2030
461070 AG 9	Interstate P&L Co.				2.A FE	993,680	146.093	1,460,930	1,000,000	994,898	0	142	0	0	6.250	6.297	JJ	28,819	62,500	07/07/2009	07/15/2039
465685 AH 8	ITC Holdings Corp.			2	2.B FE	603,985	134.062	609,982	455,000	603,960	0	(25)	0	0	5.300	3.213	JJ	12,058	0	12/24/2020	07/01/2043
465685 AJ 4	ITC Holdings Corp.			2	2.B FE	5,165,030	109.068	5,447,947	4,995,000	5,060,184	0	(18,975)	0	0	3.650	3.219	JD	8,103	182,318	01/06/2015	06/15/2024
466313 AG 8	Jabil Circuit Inc.				2.C FE	9,800,000	106.569	10,656,900	10,000,000	9,953,514	0	25,464	0	0	4.700	4.988	MS	138,389	470,000	06/11/2014	09/15/2022

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
46647P AN 6	JPMORGAN CHASE & CO.			2	1.F FE	2,246,300	126.073	2,521,460	2,000,000	2,239,791	0	(6,296)	0	0	3.897	3.192	JJ	34,207	77,940	12/12/2019.	01/23/2049.
46647P BN 5	JPMORGAN CHASE & CO.			2	1.F FE	3,248,520	111.347	3,340,410	3,000,000	3,247,353	0	(1,167)	0	0	3.109	2.700	AO	17,877	46,635	10/14/2020.	04/22/2051.
472319 AC 6	Jefferies Group Inc.				2.C FE	316,990	133.580	333,950	250,000	315,744	0	(1,246)	0	0	6.250	3.919	JJ	7,205	0	08/06/2020.	01/15/2036.
472319 AM 4	Jefferies Group Inc.				2.C FE	855,795	137.545	1,031,588	750,000	854,786	0	(1,009)	0	0	6.500	5.393	JJ	21,802	16,250	08/31/2020.	01/20/2043.
477143 AH 4	JetBlue Airways Corporation				1.F FE	458,829	100.370	483,493	481,711	459,222	0	393	0	0	2.750	3.427	MN	1,693	6,624	08/10/2020.	05/15/2032.
477164 AA 5	JETBLUE AIRWAYS CORP.				1.F FE	2,285,375	108.372	2,438,370	2,250,000	2,283,689	0	(1,686)	0	0	4.000	3.756	MN	11,500	22,000	08/10/2020.	11/15/2032.
478160 BK 9	Johnson & Johnson			2	1.A FE	1,420,200	139.718	1,746,475	1,250,000	1,403,329	0	(4,335)	0	0	4.500	3.691	JD	4,063	56,250	11/14/2016.	12/05/2043.
478160 CM 4	Johnson & Johnson			2	1.A FE	1,850,360	123.911	2,478,220	2,000,000	1,855,988	0	2,946	0	0	3.500	3.935	JJ	32,278	70,000	01/18/2019.	01/15/2048.
478165 AH 6	JOHNSON (S.C.) & SON INC.			2	1.G FE	10,401,050	139.156	13,915,600	10,000,000	10,366,147	0	(7,710)	0	0	4.750	4.505	AO	100,278	475,000	01/14/2016.	10/15/2046.
48203R AD 6	Juniper Networks Inc.				2.B FE	1,869,860	131.879	1,978,185	1,500,000	1,865,830	0	(4,030)	0	0	5.950	4.150	MS	26,279	14,875	09/25/2020.	03/15/2041.
482480 AE 0	KLA-Tencor Corp.			2	2.A FE	7,976,975	113.918	8,543,850	7,500,000	7,720,980	0	(56,647)	0	0	4.650	3.763	MN	58,125	348,750	06/02/2016.	11/01/2024.
482480 AH 3	KLA-Tencor Corp.			2	2.A FE	1,121,010	139.233	1,392,330	1,000,000	1,117,915	0	(2,198)	0	0	5.000	4.270	MS	14,722	50,000	07/18/2019.	03/15/2049.
48252D AA 3	KKR GROUP FINANCE CO VII			2	1.F FE	1,041,330	111.616	1,116,160	1,000,000	1,040,981	0	(349)	0	0	3.625	3.400	FA	12,688	18,125	07/21/2020.	02/25/2050.
48252M AA 3	KKR GROUP FINAN CO VIII				1.F FE	2,231,815	111.299	2,504,228	2,250,000	2,231,936	0	121	0	0	3.500	3.544	FA	27,563	0	08/18/2020.	08/25/2050.
485134 BS 8	Kansas City Power & Light			2	1.F FE	2,294,710	128.376	2,567,520	2,000,000	2,288,266	0	(6,187)	0	0	4.125	3.326	AO	20,625	82,500	12/12/2019.	04/01/2049.
485170 AQ 7	Kansas City Southern			2	2.B FE	2,757,240	117.785	3,533,550	3,000,000	2,771,231	0	5,566	0	0	4.300	4.863	MN	16,483	129,000	05/22/2018.	05/15/2043.
485170 AS 3	Kansas City Southern			2	2.B FE	2,019,390	127.990	2,559,800	2,000,000	2,018,024	0	(385)	0	0	4.950	4.886	FA	37,400	99,000	01/27/2017.	08/15/2045.
485170 BA 1	Kansas City Southern			2	2.B FE	469,945	109.696	548,480	500,000	481,108	0	3,078	0	0	3.125	3.906	JD	1,302	15,625	03/01/2017.	06/01/2026.
486606 L# 1	KAYNE ANDERSON MLP INVESTMENT Series NN				1.A FE	3,000,000	105.969	3,179,070	3,000,000	3,000,000	0	0	0	0	3.370	3.371	JD	3,370	103,350	10/29/2014.	10/29/2023.
487836 BQ 0	Kellogg Company				2.B FE	2,927,270	128.780	3,863,400	3,000,000	2,930,759	0	1,318	0	0	4.500	4.653	AO	33,750	135,000	07/30/2019.	04/01/2046.
488401 AB 6	KEMPER CORP.			2	2.C FE	2,223,598	111.166	2,473,444	2,225,000	2,224,336	0	144	0	0	4.350	4.358	FA	36,564	96,788	02/19/2015.	02/15/2025.
489170 AC 4	KENNAMETAL INC.				2.C FE	7,637,350	102.681	7,701,075	7,500,000	7,518,437	0	(15,860)	0	0	3.875	3.649	FA	109,792	290,625	06/13/2012.	02/15/2022.
49271V AD 2	KEURIG DR PEPPER INC.			2	2.B FE	1,696,980	141.462	2,121,930	1,500,000	1,691,814	0	(3,747)	0	0	5.085	4.280	MN	7,628	76,275	07/31/2019.	05/25/2048.
49337W AC 4	KeySpan Corp.				2.A FE	2,995,320	145.387	4,361,610	3,000,000	2,997,174	0	182	0	0	8.000	8.014	MN	30,667	240,000	11/15/2000.	11/15/2030.
49338C AA 1	KEYSPAN GAS EAST CORP.				1.G FE	2,253,633	141.014	2,467,745	1,750,000	2,208,322	0	(14,610)	0	0	5.819	3.931	AO	25,458	101,833	10/03/2017.	04/01/2041.
49338L AB 9	KEYSIGHT TECHNOLOGIES			2	2.B FE	3,297,158	113.166	3,677,895	3,250,000	3,270,203	0	(5,069)	0	0	4.550	4.362	AO	25,057	147,875	01/09/2015.	10/30/2024.
49338L AE 3	KEYSIGHT TECHNOLOGIES			2	2.B FE	1,997,460	119.210	2,384,200	2,000,000	1,998,278	0	233	0	0	4.600	4.616	AO	21,722	92,000	03/28/2017.	04/06/2027.
49427R AJ 1	KILROY REALTY LP			2	2.B FE	6,905,230	104.773	7,334,110	7,000,000	6,974,787	0	11,578	0	0	3.800	3.985	JJ	122,656	266,000	03/18/2014.	01/15/2023.
494368 BG 7	Kimberly Clark Corp.				1.F FE	5,270,850	147.853	6,653,385	4,500,000	5,215,278	0	(22,422)	0	0	5.300	4.131	MS	79,500	238,500	06/08/2018.	03/01/2041.
494368 BL 6	Kimberly Clark Corp.				1.F FE	576,953	125.074	741,689	593,000	578,243	0	408	0	0	3.700	3.867	JD	1,828	21,941	10/03/2017.	06/01/2043.
494368 BW 2	Kimberly Clark Corp.			2	1.F FE	5,791,867	129.809	6,581,316	5,070,000	5,773,813	0	(17,403)	0	0	3.900	3.114	MN	31,307	197,730	12/16/2019.	05/04/2047.
49456B AH 4	KINDER MORGAN INC/DELAWA			2	2.B FE	296,825	128.517	321,293	250,000	295,817	0	(1,008)	0	0	5.550	4.314	JD	1,156	13,875	01/16/2020.	06/01/2045.
49456B AJ 0	KINDER MORGAN INC/DELAWA			2	2.B FE	1,242,050	122.565	1,348,215	1,100,000	1,238,954	0	(3,092)	0	0	5.050	4.220	FA	20,986	55,550	01/02/2020.	02/15/2046.
49456B AS 0	KINDER MORGAN INC/DELAWA			2	2.B FE	246,413	100.638	251,595	250,000	246,441	0	28	0	0	3.250	3.326	FA	3,295	0	07/27/2020.	08/01/2050.
500255 AW 4	Kohls Corp.			2	2.C FE	199,980	129.782	259,564	200,000	200,000	0	20	0	0	9.500	9.500	MN	2,428	10,344	04/27/2020.	05/15/2025.
50075N AW 4	Kraft Foods Inc.				2.B FE	9,782,560	138.600	11,088,000	8,000,000	9,548,143	0	(50,646)	0	0	6.875	5.209	JJ	236,806	550,000	11/03/2015.	01/26/2039.
50077L AM 8	KRAFT HEINZ FOODS CO.			2	3.A FE	5,201,500	118.909	5,945,450	5,000,000	5,186,691	0	(3,988)	0	0	5.200	4.933	JJ	119,889	260,000	12/21/2016.	07/15/2045.
501044 DG 3	Kroger Co.			2	2.A FE	620,573	126.059	854,680	678,000	622,327	0	1,019	0	0	4.450	5.018	FA	12,571	30,171	04/15/2019.	02/01/2047.
501044 DK 4	Kroger Co.			2	2.A FE	5,084,600	130.366	6,518,300	5,000,000	5,080,447	0	(1,540)	0	0	4.650	4.545	JJ	107,208	232,500	02/02/2018.	01/15/2048.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes 3 Code	4 Foreign	5 Bond CHAR	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value 8 Rate Used to Obtain Fair Value	9 Fair Value	10 Par Value	11 Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value 12 Unrealized Valuation Increase (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	Interest 16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	Dates 21 Acquired	22 Stated Contractual Maturity Date
501797 AL 8	L Brands Inc.				4.B FE	2,476,250	112.437	2,810,925	2,500,000	2,478,769	0	798	0	0	6.875	6.968	MN	28,646	171,875	10/12/2017	11/01/2035
50247@ AA 4	LV STADIUM EVENT				2.A PL	3,250,000	92.170	2,995,525	3,250,000	3,250,000	0	0	0	0	3.360	3.358	JD	303	72,240	06/30/2020	06/30/2045
50540R AS 1	Laboratory Corp of Am Holdings			2	2.B FE	8,373,030	131.366	10,874,477	8,278,000	8,394,478	0	(1,764)	0	0	4.700	4.574	FA	162,111	365,566	10/19/2020	02/01/2045
513075 BL 4	LAMAR MEDIA CORP			2	4.A FE	500,000	103.302	516,510	500,000	500,000	0	0	0	0	5.750	5.750	FA	11,979	28,750	01/25/2016	02/01/2026
521865 AZ 8	Lear Corp.			2	2.B FE	4,328,261	123.550	5,065,550	4,100,000	4,324,969	0	(3,292)	0	0	5.250	4.881	MN	27,504	215,250	03/17/2020	05/15/2049
524901 AR 6	Legg Mason Inc.				1.G FE	1,113,671	143.711	1,333,638	928,000	1,110,014	0	(3,658)	0	0	5.625	4.277	JJ	24,070	26,100	06/25/2020	01/15/2044
526057 BN 3	Lennar Corporation			2	2.C FE	7,280,160	105.722	8,049,673	7,614,000	7,532,122	0	40,578	0	0	4.750	5.362	MN	46,213	361,665	11/25/2013	11/15/2022
52736R BG 6	Levi Strauss & Co.			2	3.B FE	1,493,371	102.625	1,555,795	1,516,000	1,506,032	0	2,007	0	0	5.000	5.171	MN	12,633	75,800	07/01/2015	05/01/2025
529043 AD 3	Lexington Realty Trust			2	2.B FE	5,044,800	108.886	5,444,300	5,000,000	5,017,203	0	(4,910)	0	0	4.400	4.284	JD	9,778	220,000	08/26/2014	06/15/2024
530715 AJ 0	Liberty Media Group				4.B FE	15,379,010	112.312	17,034,361	15,167,000	15,288,515	0	(9,027)	0	0	8.250	8.122	FA	521,366	1,251,278	02/07/2003	02/01/2030
53079E AG 9	Liberty Mutual Group				2.B FE	1,575,000	149.956	3,748,900	2,500,000	1,735,108	0	22,252	0	0	6.500	10.750	MS	47,847	162,500	01/13/2009	03/15/2035
53079E AV 6	Liberty Mutual Group				2.B FE	988,440	101.859	1,018,590	1,000,000	999,397	0	1,406	0	0	5.000	5.149	JD	4,167	50,000	06/01/2011	06/01/2021
532457 BR 8	Lilly (Eli) & Co.			2	1.F FE	2,967,900	127.923	3,837,690	3,000,000	2,969,417	0	644	0	0	3.950	4.013	MN	15,142	118,500	10/01/2018	05/15/2047
532457 BT 4	Lilly (Eli) & Co.			2	1.F FE	1,988,780	131.197	2,623,940	2,000,000	1,989,210	0	205	0	0	3.950	3.982	MS	23,261	79,000	02/20/2019	03/15/2049
532457 BU 1	Lilly (Eli) & Co.			2	1.F FE	6,902,000	138.842	8,330,520	6,000,000	6,889,466	0	(10,739)	0	0	4.150	3.440	MS	73,317	249,000	02/20/2020	03/15/2059
534187 BA 6	Lincoln National Corp.				2.A FE	6,356,700	153.201	7,660,050	5,000,000	6,196,787	0	(35,534)	0	0	7.000	5.053	JD	15,556	350,000	01/11/2016	06/15/2040
539830 AR 0	Lockheed Martin				1.G FE	7,809,224	152.096	12,167,680	8,000,000	7,859,467	0	5,144	0	0	6.150	6.328	MS	164,000	492,000	08/30/2006	09/01/2036
539830 BL 2	Lockheed Martin			2	1.G FE	1,771,081	140.959	1,825,419	1,295,000	1,768,211	0	(2,870)	0	0	4.700	2.678	MN	7,777	30,433	10/09/2020	05/15/2046
539830 BN 8	Lockheed Martin			2	1.G FE	884,843	132.374	992,805	750,000	882,444	0	(2,398)	0	0	4.090	3.192	MS	9,032	30,675	01/02/2020	09/15/2052
540424 AR 9	LOEWS CORP			2	1.G FE	3,465,470	118.641	3,559,230	3,000,000	3,456,400	0	(9,070)	0	0	4.125	3.156	MN	15,813	82,500	07/02/2020	05/15/2043
543859 AE 2	Lockheed Martin Corp.				1.G FE	2,048,500	108.214	2,164,280	2,000,000	2,004,751	0	(4,008)	0	0	9.125	8.890	FA	76,042	182,500	06/15/1992	02/01/2022
548661 CR 6	Lowes Companies Inc.				2.A FE	1,998,300	139.260	2,785,200	2,000,000	1,998,615	0	38	0	0	5.800	5.806	AO	24,489	116,000	04/12/2010	04/15/2040
548661 DE 4	Lowes Companies Inc.			2	2.A FE	3,183,712	119.903	3,657,042	3,050,000	3,171,635	0	(3,147)	0	0	4.250	3.985	MS	38,167	129,625	11/09/2016	09/15/2044
548661 DN 4	Lowes Companies Inc.			2	2.A FE	6,011,362	118.579	7,600,914	6,410,000	6,043,304	0	8,199	0	0	3.700	4.064	AO	50,069	237,170	11/14/2016	04/15/2046
548661 DZ 7	Lowes Companies Inc.			2	2.A FE	999,020	107.023	1,070,230	1,000,000	999,022	0	2	0	0	3.000	3.005	AO	5,750	0	10/07/2020	10/15/2050
552676 AQ 1	MDC HOLDINGS INC.			2	3.A FE	2,475,045	134.242	2,684,840	2,000,000	2,473,715	0	(1,330)	0	0	6.000	4.289	JJ	55,333	7,500	12/01/2020	01/15/2043
55336V BP 4	MPLX LP.			2	2.B FE	4,598,598	121.111	5,147,218	4,250,000	4,591,215	0	(6,103)	0	0	5.200	4.668	JD	18,417	214,500	08/03/2020	12/01/2047
55617L AA 0	MACY'S RETAIL HLDGS LLC.				4.B FE	5,001,069	101.500	5,075,000	5,000,000	5,000,821	0	(248)	0	0	6.650	6.645	JJ	141,313	0	07/28/2020	07/15/2024
559080 AG 1	MAGELLAN MIDSTREAM PARTN			2	2.A FE	1,224,590	128.711	1,287,110	1,000,000	1,222,224	0	(2,366)	0	0	5.150	3.680	AO	10,872	25,750	08/13/2020	10/15/2043
559080 AH 9	MAGELLAN MIDSTREAM PARTN			2	2.A FE	1,498,065	107.931	1,618,965	1,500,000	1,499,119	0	193	0	0	3.200	3.215	MS	14,133	48,000	02/25/2015	03/15/2025
559080 AN 6	MAGELLAN MIDSTREAM PARTN			2	2.A FE	597,180	125.889	629,445	500,000	596,537	0	(643)	0	0	4.850	3.724	FA	10,104	0	09/01/2020	02/01/2049
56081# AP 5	MAJOR LEAGUE BASEBALL TRUST Series 9 No.				1.F FE	5,000,000	102.774	5,138,700	5,000,000	5,000,000	0	0	0	0	3.160	3.160	JD	9,217	158,000	05/10/2013	12/10/2023
56081# AQ 3	MAJOR LEAGUE BASEBALL TRUST Series 10 No.				1.F FE	3,000,000	104.160	3,124,800	3,000,000	3,000,000	0	0	0	0	3.310	3.310	JD	5,793	99,300	05/10/2013	12/10/2025
56081# AT 7	MAJOR LEAGUE BASEBALL TRUST Series 13 No.				1.F FE	6,000,000	108.250	6,495,000	6,000,000	6,000,000	0	0	0	0	4.190	4.190	JD	14,665	251,400	09/10/2013	12/10/2025
565849 AM 8	Marathon Oil Corp.			2	2.C FE	1,115,830	114.694	1,146,940	1,000,000	1,112,381	0	(2,602)	0	0	5.200	4.433	JD	4,333	52,000	08/19/2019	06/01/2045
56585A AD 4	MARATHON PETROLEUM CORP.				2.B FE	3,202,680	100.711	3,021,330	3,000,000	3,004,170	0	(25,194)	0	0	5.125	4.254	MS	51,250	153,750	08/23/2011	03/01/2021
56585A AF 9	MARATHON PETROLEUM CORP.				2.B FE	991,550	134.264	1,342,640	1,000,000	992,903	0	166	0	0	6.500	6.564	MS	21,667	65,000	01/27/2011	03/01/2041
570535 AT 1	Markel Corp.			2	2.B FE	1,011,495	138.059	1,035,443	750,000	1,009,096	0	(2,399)	0	0	5.000	3.133	MN	4,271	18,750	07/29/2020	05/20/2049
571676 AE 5	MARS INC.			2	1.F FE	10,022,900	119.240	11,924,000	10,000,000	10,022,377	0	(488)	0	0	3.950	3.935	AO	98,750	395,000	05/22/2019	04/01/2044
571676 AF 2	MARS INC.			2	1.F FE	6,605,363	127.432	6,868,585	5,390,000	6,599,099	0	(6,264)	0	0	3.950	2.784	AO	53,226	0	10/20/2020	04/01/2049

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
571676 AH 8	MARS INC.			2	1.F FE	8,520,470	133.053	8,528,697	6,410,000	8,520,281	0	(189)	0	0	4.200	2.785	AO	69,638	0	12/31/2020.	04/01/2059.
571748 BC 5	Marsh & Mclennan			2	2.A FE	4,033,225	132.721	4,977,038	3,750,000	4,014,895	0	(5,945)	0	0	4.350	3.911	JJ	68,422	163,125	10/03/2017.	01/30/2047.
571903 AV 5	Marriott International			2	2.C FE	1,991,920	103.285	2,065,700	2,000,000	1,998,084	0	860	0	0	3.125	3.172	FA	23,611	62,500	12/05/2012.	02/15/2023.
571903 BE 2	Marriott International			2	2.C FE	993,790	117.422	1,174,220	1,000,000	994,099	0	309	0	0	4.625	4.703	JD	2,056	24,924	05/28/2020.	06/15/2030.
571903 BF 9	Marriott International			2	2.C FE	744,585	109.606	822,045	750,000	744,729	0	144	0	0	3.500	3.573	AO	9,990	0	08/12/2020.	10/15/2032.
573284 AU 0	Martin Marietta Materials			2	2.B FE	12,018,441	119.714	15,371,278	12,840,000	12,050,492	0	14,161	0	0	4.250	4.650	JD	24,253	545,700	07/23/2019.	12/15/2047.
575767 AL 2	MASS MUTUAL LIFE INS CO				1.D FE	4,954,950	137.542	6,877,100	5,000,000	4,955,531	0	145	0	0	4.900	4.947	AO	61,250	245,000	03/20/2017.	04/01/2077.
57636Q AK 0	Mastercard Inc.			2	1.E FE	4,005,780	129.421	5,176,840	4,000,000	4,004,811	0	(210)	0	0	3.950	3.940	FA	54,861	158,000	10/04/2018.	02/26/2048.
58013M ER 1	McDonalds Corp				2.A FE	6,303,080	115.324	8,072,680	7,000,000	6,393,835	0	16,087	0	0	3.625	4.228	MN	42,292	253,750	09/19/2014.	05/01/2043.
58013M EV 2	McDonalds Corp			2	2.A FE	3,253,500	129.772	3,244,300	2,500,000	3,252,466	0	(1,034)	0	0	4.600	2.854	MN	11,181	0	12/11/2020.	05/26/2045.
581557 BC 8	McKesson Corp			2	2.B FE	1,007,840	126.187	1,261,870	1,000,000	1,007,256	0	(173)	0	0	4.883	4.830	MS	14,378	48,830	12/01/2016.	03/15/2044.
582839 AG 1	Mead Johnson Nutrition C			2	1.G FE	530,126	133.165	631,202	474,000	525,798	0	(1,384)	0	0	4.600	3.876	JD	1,817	21,804	09/15/2017.	06/01/2044.
589331 AM 9	Merck & Co Inc				1.E FE	9,951,800	143.167	14,316,700	10,000,000	9,964,988	0	1,320	0	0	5.750	5.784	MN	73,472	575,000	11/08/2006.	11/15/2036.
58933Y AJ 4	Merck & Co Inc				1.E FE	7,932,000	130.071	10,405,680	8,000,000	7,941,153	0	1,562	0	0	4.150	4.201	MN	39,656	332,000	09/22/2014.	05/18/2043.
58933Y AT 2	Merck & Co Inc			2	1.E FE	1,202,010	125.040	1,250,400	1,000,000	1,200,838	0	(1,172)	0	0	3.700	2.561	FA	14,492	0	10/20/2020.	02/10/2045.
58933Y AW 5	Merck & Co Inc			2	1.E FE	2,960,730	131.989	3,959,670	3,000,000	2,962,002	0	711	0	0	4.000	4.076	MS	38,000	120,000	03/05/2019.	03/07/2049.
592239 AL 1	METRO OPERA ASSOC INC				3.A FE	2,471,475	88.179	2,204,475	2,500,000	2,477,163	0	1,455	0	0	4.349	4.450	AO	27,181	108,725	11/28/2016.	10/01/2032.
594918 AD 6	Microsoft Corp				1.B FE	19,957,200	151.124	30,224,800	20,000,000	19,967,085	0	1,046	0	0	5.200	5.214	JD	86,667	1,040,000	05/11/2009.	06/01/2039.
594918 CB 8	Microsoft Corp			2	1.A FE	2,601,550	147.763	3,694,075	2,500,000	2,597,714	0	(1,151)	0	0	4.500	4.285	FA	45,313	112,500	05/01/2017.	02/06/2057.
595112 BQ 5	Micron Technology Inc			2	2.C FE	2,026,273	122.841	2,278,701	1,855,000	2,012,634	0	(13,621)	0	0	4.663	3.535	FA	32,677	66,838	04/06/2020.	02/15/2030.
595620 AB 1	Berkshire Hathaway Energy				1.E FE	4,942,850	149.629	7,481,450	5,000,000	4,965,234	0	2,066	0	0	6.750	6.841	JD	938	337,500	02/05/2002.	12/30/2031.
59562V BD 8	Bershire Hathaway Energy			2	1.G FE	4,744,840	137.804	5,512,160	4,000,000	4,686,292	0	(18,750)	0	0	5.150	3.984	MN	26,322	206,000	09/20/2017.	11/15/2043.
60871R AD 2	MOLSON COORS BREWING CO				2.C FE	4,219,160	125.329	5,013,160	4,000,000	4,198,667	0	(5,376)	0	0	5.000	4.631	MN	33,333	200,000	11/16/2016.	05/01/2042.
60871R AH 3	MOLSON COORS BREWING CO			2	2.C FE	14,684,500	114.750	14,917,500	13,000,000	14,683,352	0	(1,217)	0	0	4.200	3.423	JJ	251,767	42,000	12/29/2020.	07/15/2046.
615369 AC 9	Moodys Corporation				2.A FE	1,988,620	112.634	2,252,680	2,000,000	1,995,995	0	1,159	0	0	4.875	4.945	FA	36,833	97,500	08/07/2013.	02/15/2024.
61746B EF 9	Morgan Stanley				2.A FE	998,160	114.831	1,148,310	1,000,000	998,816	0	172	0	0	3.625	3.647	JJ	16,212	36,250	02/28/2017.	01/20/2027.
61945C AC 7	MOSAIC CO			2	2.C FE	5,142,050	109.275	5,463,750	5,000,000	5,051,466	0	(18,260)	0	0	4.250	3.835	MN	27,153	212,500	08/04/2015.	11/15/2023.
61945C AD 5	MOSAIC CO			2	2.C FE	664,510	124.540	871,780	700,000	665,802	0	1,292	0	0	5.450	6.000	MN	4,875	38,150	04/08/2020.	11/15/2033.
620076 AH 2	Motorola Inc MSI				2.C FE	9,823,790	120.508	10,845,720	9,000,000	9,278,839	0	(53,451)	0	0	7.500	6.670	MN	86,250	675,000	05/02/2006.	05/15/2025.
628530 AV 9	MYLAN INC				2.C FE	1,995,860	105.032	2,100,640	2,000,000	1,999,062	0	439	0	0	3.125	3.149	JJ	28,819	62,500	12/12/2012.	01/15/2023.
628530 BD 8	MYLAN INC				2.C FE	1,992,240	109.446	2,188,920	2,000,000	1,997,398	0	824	0	0	4.200	4.248	MN	7,467	84,000	11/19/2013.	11/29/2023.
62927# AH 9	NFL VENTURES Ser 2015-A Tranche E No. RE				1.E FE	5,296,344	105.393	5,581,976	5,296,344	5,296,344	0	0	0	0	3.860	3.860	AO	43,159	204,439	08/31/2015.	04/15/2041.
62952E AE 7	NYU HOSPITALS CENTER			2	1.G FE	10,617,400	122.315	12,231,500	10,000,000	10,575,939	0	(12,405)	0	0	4.368	4.009	JJ	218,400	436,800	06/23/2017.	07/01/2047.
631005 BC 8	NARRAGANSETT ELECTRIC				1.G FE	1,618,006	137.870	1,792,310	1,300,000	1,587,049	0	(9,820)	0	0	5.638	3.982	MS	21,581	73,294	09/12/2017.	03/15/2040.
63486* AB 7	NBA				1.G FE	3,000,000	100.171	3,005,130	3,000,000	3,000,000	0	0	0	0	2.510	2.510	JD	3,138	0	12/16/2020.	12/16/2024.
63636# AB 2	NHL Series B				2.A PL	3,000,000	102.518	3,075,540	3,000,000	3,000,000	0	0	0	0	3.610	3.611	JD	4,813	108,300	08/10/2017.	08/10/2027.
63636# AC 0	NHL Series C				2.A PL	5,000,000	101.742	5,087,100	5,000,000	5,000,000	0	0	0	0	3.710	3.711	JD	8,244	185,500	08/10/2017.	08/10/2029.
637071 AJ 0	National Oilwell Varco Inc			2	2.A FE	1,422,859	102.499	1,463,686	1,428,000	1,426,913	0	547	0	0	2.600	2.641	JD	3,094	37,128	11/15/2012.	12/01/2022.
637071 AK 7	National Oilwell Varco Inc			2	2.A FE	6,605,970	101.953	7,136,710	7,000,000	6,658,317	0	9,248	0	0	3.950	4.296	JD	23,042	276,500	09/18/2014.	12/01/2042.
638612 AL 5	Nationwide Financial Services				2.A FE	4,982,150	121.152	6,057,600	5,000,000	4,983,897	0	329	0	0	5.300	5.324	MN	31,653	265,000	11/17/2014.	11/18/2044.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
638612 AM 3	Nationwide Financial Services			2	1.F FE	2,487,700	111.571	2,789,275	2,500,000	2,487,970	0	245	0	0	3.900	3.928	MN	8,396	99,938	11/14/2019.	11/30/2049.
64079* AB 8	Neptune Regional Transmission				1.F PL	2,080,166	117.689	2,448,127	2,080,166	2,080,166	0	0	0	0	6.210	6.258	MJSD.	359	129,178	01/31/2008.	06/30/2027.
641062 AN 4	NESTLE HOLDINGS INC			2	1.D FE	4,619,920	133.064	5,322,560	4,000,000	4,606,960	0	(13,004)	0	0	4.000	3.145	MS	43,111	160,000	02/26/2020.	09/24/2048.
641423 CA 4	Nevada Pwr Co Nv			2	1.F FE	2,441,414	135.042	2,692,737	1,994,000	2,400,960	0	(13,281)	0	0	5.450	3.957	MN	13,886	108,673	10/24/2017.	05/15/2041.
64758# AA 4	NEW ORGANIC				2.A FE	2,781,324	40.001	2,781,394	6,953,311	2,781,324	0	0	0	0	6.750	26.421	MON	0	0	09/28/2017.	09/15/2038.
649322 AD 6	NY & PRESBYTERIAN HOSPIT				1.C FE	1,973,400	131.115	2,622,300	2,000,000	1,974,759	0	308	0	0	4.063	4.131	FA	33,858	81,260	11/09/2016.	08/01/2056.
649840 B# 1	NEW YORK STATE ELEC & GAS CORP Series A				1.G	10,000,000	104.430	10,443,000	10,000,000	10,000,000	0	0	0	0	3.240	3.240	MS	97,200	324,000	09/13/2012.	09/13/2022.
651290 AQ 1	Newfield Exploration Co				3.A FE	2,550,000	107.409	2,685,225	2,500,000	2,518,000	0	(4,556)	0	0	5.625	5.396	JJ	70,313	140,625	06/19/2012.	07/01/2024.
651587 AF 4	NewMarket Corp				2.B FE	1,023,060	106.252	1,062,520	1,000,000	1,005,257	0	(2,546)	0	0	4.100	3.818	JD	1,822	41,000	01/14/2013.	12/15/2022.
651639 AE 6	Newmont Mining Corporation				2.A FE	482,380	128.214	474,392	370,000	482,363	0	(17)	0	0	5.875	3.203	AO	5,434	0	12/29/2020.	04/01/2035.
651639 AM 8	Newmont Mining Corporation				2.A FE	170,326	152.130	191,684	126,000	168,855	0	(1,471)	0	0	6.250	3.715	AO	1,969	7,875	01/16/2020.	10/01/2039.
654106 AE 3	Nike Inc			2	1.E FE	2,702,808	129.807	3,569,693	2,750,000	2,706,759	0	1,008	0	0	3.875	3.975	MN	17,760	106,563	11/17/2016.	11/01/2045.
654106 AG 8	Nike Inc			2	1.E FE	1,641,500	118.729	1,662,206	1,400,000	1,640,126	0	(1,374)	0	0	3.375	2.461	MN	7,875	23,625	10/15/2020.	11/01/2046.
65473Q AZ 6	NiSource Finance Corp			2	2.B FE	1,673,466	140.254	1,744,760	1,244,000	1,670,443	0	(3,023)	0	0	5.800	3.458	FA	30,063	0	10/09/2020.	02/01/2042.
655044 AE 5	Noble Energy Inc			2	2.C FE	9,902,202	152.202	10,045,332	6,600,000	9,893,619	0	(8,583)	0	0	6.000	2.709	MS	132,000	0	12/04/2020.	03/01/2041.
655664 AR 1	Nordstrom Inc			2	3.A FE	3,998,560	93.894	3,755,760	4,000,000	3,998,911	0	25	0	0	5.000	5.002	JJ	92,222	200,000	11/17/2016.	01/15/2044.
655844 BL 1	Norfolk & Southn Corp				2.A FE	2,491,951	104.736	2,535,659	2,421,000	2,436,934	0	(7,215)	0	0	2.903	2.582	FA	26,551	70,282	08/20/2012.	02/15/2023.
655844 BN 7	Norfolk & Southn Corp			2	2.A FE	7,395,990	123.971	8,677,970	7,000,000	7,345,655	0	(9,037)	0	0	4.800	4.447	FA	126,933	336,000	09/18/2014.	08/15/2043.
662352 AB 9	NORTH SHORE LONG ISLAND				1.G FE	3,061,300	142.878	3,571,950	2,500,000	3,014,537	0	(12,425)	0	0	6.150	4.674	MN	25,625	153,750	12/09/2016.	11/01/2043.
664787 AD 0	Northern Border Pipeline				2.A FE	5,975,650	104.725	5,236,250	5,000,000	5,061,516	0	(83,484)	0	0	7.500	5.691	AO	93,750	375,000	09/28/2004.	09/15/2021.
665228 J* 4	Northern Ill Gas Co				1.D FE	500,000	101.692	508,460	500,000	500,000	0	0	0	0	2.870	2.870	MN	2,192	0	11/06/2020.	11/06/2060.
665789 AZ 6	NORTHERN STATES PWR-WISC			2	1.E FE	997,320	121.733	1,217,330	1,000,000	997,476	0	53	0	0	3.750	3.765	JD	3,125	37,500	11/27/2017.	12/01/2047.
665789 BA 0	NORTHERN STATES PWR-WISC			2	1.E FE	7,505,656	126.802	7,544,719	5,950,000	7,497,836	0	(7,820)	0	0	4.200	2.822	MS	83,300	0	11/05/2020.	09/01/2048.
667274 AA 2	NORTHWELL HEALTHCARE INC			2	1.G FE	16,109,500	114.831	18,372,960	16,000,000	16,099,863	0	(2,362)	0	0	3.979	3.939	MN	106,107	636,640	09/22/2016.	11/01/2046.
667274 AD 6	NORTHWELL HEALTHCARE INC			2	1.G FE	4,995,186	114.647	5,273,762	4,600,000	4,988,128	0	(7,058)	0	0	3.809	3.341	MN	29,202	175,214	02/19/2020.	11/01/2049.
66989H AH 1	NOVARTIS CAPITAL CORP				1.D FE	2,134,680	137.916	2,758,320	2,000,000	2,128,508	0	(3,295)	0	0	4.400	3.975	MN	13,444	88,000	01/18/2019.	05/06/2044.
66989H AK 4	NOVARTIS CAPITAL CORP			2	1.D FE	6,200,200	131.113	6,555,650	5,000,000	6,171,877	0	(28,323)	0	0	4.000	2.684	MN	22,778	200,000	02/26/2020.	11/20/2045.
670346 AQ 8	Nucor Corporation			2	2.A FE	3,616,100	132.727	3,981,810	3,000,000	3,604,154	0	(11,946)	0	0	4.400	3.267	MN	22,000	132,000	02/19/2020.	05/01/2048.
67066G AH 7	NVIDIA Corp			2	1.F FE	1,412,812	121.547	1,458,564	1,200,000	1,411,530	0	(1,282)	0	0	3.500	2.623	AO	10,500	3,519	09/29/2020.	04/01/2050.
67085K AA 0	OFFUTT AFB AMERICA FIRST				1.G FE	1,465,932	125.330	1,735,123	1,384,444	1,459,963	0	(1,792)	0	0	5.460	4.983	MS	25,197	75,591	07/27/2017.	09/01/2050.
674599 CF 0	Occidental Pete Corp			2	3.C FE	4,771,750	87.413	4,370,650	5,000,000	4,791,509	0	4,335	0	0	4.625	4.920	JD	10,278	231,250	01/13/2016.	06/15/2045.
674599 CN 3	Occidental Pete Corp			2	3.C FE	2,454,725	81.500	2,037,500	2,500,000	2,456,975	0	822	0	0	4.200	4.308	MS	30,917	105,000	05/22/2018.	03/15/2048.
674599 CY 9	Occidental Pete Corp			2	3.C FE	985,390	84.467	844,670	1,000,000	985,735	0	245	0	0	4.400	4.489	FA	16,622	44,856	08/06/2019.	08/15/2049.
674599 DF 9	Occidental Pete Corp				3.C FE	1,998,164	104.850	2,097,000	2,000,000	1,998,261	0	89	0	0	6.450	6.459	MS	37,983	129,000	09/18/2019.	09/15/2036.
677050 AJ 5	OGLETHORPE POWER CORP				2.A FE	2,325,205	106.196	2,621,979	2,469,000	2,337,451	0	3,429	0	0	4.200	4.588	JD	8,642	103,698	03/24/2017.	12/01/2042.
677415 CF 6	Ohio Pwr Co				1.G FE	995,340	139.080	1,390,800	1,000,000	997,036	0	155	0	0	6.600	6.636	FA	24,933	66,000	02/11/2003.	02/15/2033.
677415 CR 0	Ohio Pwr Co			2	1.G FE	2,416,420	126.220	2,524,400	2,000,000	2,414,266	0	(2,154)	0	0	4.000	2.911	JD	6,667	40,000	10/07/2020.	06/01/2049.
678858 AZ 4	Oklahoma Gas & Elec Co				1.G FE	5,405,350	131.735	6,586,750	5,000,000	5,184,824	0	(22,523)	0	0	6.650	5.959	JJ	153,319	332,500	01/23/2007.	07/15/2027.
678858 BC 4	Oklahoma Gas & Elec Co				1.G FE	8,504,880	130.429	8,438,756	6,470,000	7,704,902	0	(146,562)	0	0	6.500	3.508	AO	88,783	420,550	01/15/2015.	04/15/2028.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes 3 Code	Codes 4 Foreign	Codes 5 Bond CHAR	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value 8 Rate Used to Obtain Fair Value	Fair Value 9 Fair Value	10 Par Value	11 Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value 12 Unrealized Valuation Increase (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	Interest 16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	Dates 21 Acquired	22 Stated Contractual Maturity Date
678858 BL 4	Oklahoma Gas & Elec Co				1.G FE	172,032	142.191	199,067	140,000	169,389	0	(959)	0	0	5.850	4.251	JD	683	8,190	02/14/2018.	06/01/2040.
678858 BP 5	Oklahoma Gas & Elec Co			2	1.G FE	642,312	124.967	662,325	530,000	641,647	0	(666)	0	0	4.550	3.233	MS	7,101	0	10/16/2020.	03/15/2044.
678858 BQ 3	Oklahoma Gas & Elec Co			2	1.G FE	3,504,420	116.337	3,490,110	3,000,000	3,503,684	0	(736)	0	0	4.000	2.998	JD	5,333	60,000	12/10/2020.	12/15/2044.
678858 BR 1	Oklahoma Gas & Elec Co			2	1.G FE	594,610	123.676	618,380	500,000	594,031	0	(579)	0	0	4.150	3.086	AO	5,188	0	10/01/2020.	04/01/2047.
68233J AF 1	Oncore Electric				1.F FE	1,158,101	166.754	1,167,278	700,000	1,157,770	0	(331)	0	0	7.500	2.787	MS	17,500	0	12/23/2020.	09/01/2038.
68233J AS 3	Oncore Electric			2	1.F FE	11,692,666	143.101	13,634,663	9,528,000	11,504,726	0	(60,670)	0	0	5.300	3.847	JD	42,082	504,984	10/03/2017.	06/01/2042.
682441 AA 8	ONEAMERICA FINL PARTNERS				1.G FE	182,250	137.725	309,881	225,000	192,340	0	1,331	0	0	7.000	8.927	AO	3,325	15,750	07/21/2009.	10/15/2033.
682680 AV 5	Oneok Inc			2	2.C FE	1,431,870	116.725	1,459,063	1,250,000	1,428,678	0	(3,192)	0	0	5.200	4.301	JJ	29,972	32,500	01/23/2020.	07/15/2048.
682680 BC 6	Oneok Inc			2	2.B FE	2,995,560	105.120	3,153,600	3,000,000	2,995,639	0	79	0	0	4.500	4.509	MS	39,750	69,375	03/05/2020.	03/15/2050.
68389X AU 9	Oracle Corp			2	1.G FE	1,584,030	109.489	1,713,503	1,565,000	1,573,139	0	(2,309)	0	0	3.400	3.232	JJ	25,570	53,210	12/15/2015.	07/08/2024.
68389X BA 2	Oracle Corp				1.G FE	2,478,325	101.326	2,488,567	2,456,000	2,458,227	0	(4,208)	0	0	2.800	2.623	JJ	33,047	68,768	12/15/2015.	07/08/2021.
68389X BH 7	Oracle Corp			2	1.G FE	2,999,550	120.760	3,622,800	3,000,000	2,999,644	0	16	0	0	3.850	3.851	JJ	53,258	115,500	06/29/2016.	07/15/2036.
68389X BJ 3	Oracle Corp			2	1.G FE	3,799,120	122.751	4,910,040	4,000,000	3,814,460	0	3,935	0	0	4.000	4.301	JJ	73,778	160,000	11/18/2016.	07/15/2046.
690742 AH 4	OWENS CORNING INC			2	2.C FE	10,052,528	120.633	12,364,883	10,250,000	10,062,344	0	3,466	0	0	4.400	4.518	JJ	189,169	451,000	02/02/2018.	01/30/2048.
693304 AJ 6	Peco Energy Co				1.F FE	6,963,180	137.676	9,637,320	7,000,000	6,976,121	0	877	0	0	5.700	5.733	MS	117,483	399,000	03/12/2007.	03/15/2037.
693304 AR 8	Peco Energy Co			2	1.E FE	1,570,037	133.636	1,804,086	1,350,000	1,553,925	0	(5,749)	0	0	4.800	3.790	AO	13,680	64,800	01/29/2018.	10/15/2043.
69349L AS 7	PNC BANK NA				1.G FE	9,958,300	109.453	10,945,300	10,000,000	9,962,709	0	3,700	0	0	2.700	2.748	AO	51,750	270,000	10/17/2019.	10/22/2029.
693506 BE 6	PPG Inds Inc				2.A FE	2,130,285	134.650	2,435,819	1,809,000	2,107,305	0	(8,375)	0	0	5.500	4.259	MN	12,713	94,270	12/22/2020.	11/15/2040.
693506 BP 1	PPG Inds Inc			2	1.G FE	2,123,280	120.062	2,401,240	2,000,000	2,104,450	0	(13,385)	0	0	3.750	2.915	MS	22,083	75,000	07/30/2019.	03/15/2028.
69351U AV 5	PPL Electric Utilities Corp			2	1.F FE	4,971,950	128.864	6,443,200	5,000,000	4,973,224	0	513	0	0	4.150	4.183	JD	9,222	207,500	06/11/2018.	06/15/2048.
69352J AK 3	PPL Energy Supply LLC				4.C FE	4,942,400	52.600	2,630,000	5,000,000	4,957,512	0	1,544	0	0	6.000	6.084	JD	13,333	300,000	12/11/2006.	12/15/2036.
69352P AM 5	PPL CAPITAL FUNDING INC			2	2.B FE	749,053	116.692	875,190	750,000	748,691	0	(182)	0	0	4.000	3.999	MS	8,833	25,000	04/07/2020.	09/15/2047.
69354N AC 0	PRA Group Inc			2	3.B FE	1,549,250	108.812	1,632,180	1,500,000	1,545,440	0	(3,810)	0	0	7.375	6.433	MS	38,104	0	08/17/2020.	09/01/2025.
694308 HH 3	Pacific Gas & Elec Co			2	2.C FE	1,750,935	112.597	1,688,955	1,500,000	1,748,030	0	(2,905)	0	0	4.750	3.668	FA	26,917	35,625	07/29/2020.	02/15/2044.
694308 HN 0	Pacific Gas & Elec Co			2	2.C FE	1,652,115	107.573	1,613,595	1,500,000	1,650,585	0	(1,530)	0	0	4.250	3.631	MS	18,771	31,875	07/29/2020.	03/15/2046.
694308 JN 8	Pacific Gas & Elec Co			2	2.C FE	2,576,450	119.264	2,683,440	2,250,000	2,574,306	0	(2,144)	0	0	4.950	4.094	JJ	55,688	0	08/19/2020.	07/01/2050.
694476 AA 0	Pacific Life Corp 144A				1.G FE	4,995,350	143.727	7,186,350	5,000,000	4,997,023	0	146	0	0	6.600	6.607	MS	97,167	330,000	09/03/2003.	09/15/2033.
695156 AQ 2	Packaging Corp of America			2	2.B FE	5,517,545	110.311	5,929,216	5,375,000	5,418,775	0	(15,653)	0	0	4.500	4.166	MN	40,313	241,875	11/01/2013.	11/01/2023.
701094 AL 8	Parker Hannifin Corp			2	2.A FE	10,808,044	124.225	12,950,456	10,425,000	10,784,411	0	(8,073)	0	0	4.100	3.886	MS	142,475	427,425	02/02/2018.	03/01/2047.
70109H AM 7	PARKER-HANNIFIN CORP			2	2.A FE	10,380,500	123.763	12,376,300	10,000,000	10,314,796	0	(17,633)	0	0	4.200	3.896	MN	46,667	420,000	01/10/2017.	11/21/2034.
70109H AN 5	PARKER-HANNIFIN CORP			2	2.A FE	1,800,035	128.472	2,119,788	1,650,000	1,789,986	0	(3,619)	0	0	4.450	3.894	MN	8,158	73,425	02/02/2018.	11/21/2044.
70213B AC 5	PARTNERRE FINANCE B LLC			2	2.B FE	1,499,700	104.813	1,572,195	1,500,000	1,499,712	0	12	0	0	4.500	4.501	AO	18,563	0	09/21/2020.	10/01/2050.
70462G AC 2	PEACEHEALTH OBLIGATED GR			2	1.F FE	1,009,960	108.699	1,086,990	1,000,000	1,009,892	0	(68)	0	0	3.218	3.166	MN	4,112	3,307	10/02/2020.	11/15/2050.
707631 AA 5	PENN STATE HEALTH			2	1.E FE	2,976,697	113.953	3,076,731	2,700,000	2,975,859	0	(838)	0	0	3.806	3.251	MN	17,127	0	11/10/2020.	11/01/2049.
709599 AX 2	PENSKE TRUCK LEASING/PTL			2	2.B FE	3,071,490	115.167	3,455,010	3,000,000	3,047,329	0	(6,867)	0	0	4.200	3.903	AO	31,500	126,000	04/06/2017.	04/01/2027.
71270Q EB 8	PEOPLES UNITED BANK			2	2.B FE	2,485,225	107.937	2,698,425	2,500,000	2,494,129	0	1,513	0	0	4.000	4.072	JJ	46,111	100,000	06/23/2014.	07/15/2024.
713448 BP 2	Pepsico Inc				1.E FE	1,035,750	150.653	1,506,530	1,000,000	1,028,641	0	(859)	0	0	5.500	5.260	JJ	25,361	55,000	06/02/2010.	01/15/2040.
713448 BZ 0	Pepsico Inc				1.E FE	8,546,710	129.609	11,664,810	9,000,000	8,608,592	0	11,002	0	0	4.000	4.314	MS	116,000	360,000	12/15/2014.	03/05/2042.
713448 CC 0	Pepsico Inc				1.E FE	1,873,640	122.381	2,447,620	2,000,000	1,886,344	0	3,262	0	0	3.600	3.995	FA	27,600	72,000	11/17/2016.	08/13/2042.
713448 DD 7	Pepsico Inc			2	1.E FE	4,246,130	139.638	5,585,520	4,000,000	4,228,559	0	(5,323)	0	0	4.450	4.080	AO	38,072	178,000	01/29/2018.	04/14/2046.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes 3 Code	Codes 4 Foreign	Codes 5 Bond CHAR	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value 8 Rate Used to Obtain Fair Value	Fair Value 9 Fair Value	10 Par Value	11 Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value 12 Unrealized Valuation Increase (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	Interest 16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	Dates 21 Acquired	22 Stated Contractual Maturity Date
713448 EH 7	Pepsico Inc.				1.E FE	3,982,838	134.903	5,396,120	4,000,000	3,984,340	0	699	0	0	5.500	5.540	MN	28,111	220,000	11/09/2018.	05/15/2035.
717081 DK 6	Pfizer Inc.				1.F FE	7,072,870	133.780	9,364,600	7,000,000	7,064,400	0	(1,569)	0	0	4.400	4.337	MN	39,356	308,000	09/18/2014.	05/15/2044.
717081 ED 1	Pfizer Inc.				1.F FE	1,298,590	131.048	1,310,480	1,000,000	1,297,204	0	(1,386)	0	0	4.125	2.552	JD	1,833	20,625	10/27/2020.	12/15/2046.
718172 BD 0	Philip Morris International				1.F FE	6,599,640	134.318	8,059,080	6,000,000	6,546,009	0	(13,924)	0	0	4.875	4.249	MN	37,375	292,500	11/16/2016.	11/15/2043.
718172 BL 2	Philip Morris International				1.F FE	3,010,590	125.953	3,778,590	3,000,000	3,009,861	0	(236)	0	0	4.250	4.228	MN	18,063	127,500	01/10/2017.	11/10/2044.
718546 AL 8	PHILLIPS 66			2	2.A FE	621,075	126.320	631,600	500,000	618,259	0	(2,816)	0	0	4.875	3.400	MN	3,115	24,375	02/18/2020.	11/15/2044.
718549 AE 8	PHILLIPS 66 PARTNERS LP			2	2.C FE	118,598	112.056	142,311	127,000	118,708	0	110	0	0	4.900	5.371	AO	1,556	3,112	04/06/2020.	10/01/2046.
720186 AG 0	PIEDMONT NATURAL GAS CO.			2	1.G FE	6,306,859	129.408	6,806,861	5,260,000	6,279,233	0	(9,994)	0	0	4.650	3.379	FA	101,913	132,990	12/02/2020.	08/01/2043.
720186 AH 8	PIEDMONT NATURAL GAS CO.			2	1.G FE	2,903,538	119.992	3,479,768	2,900,000	2,902,658	0	(147)	0	0	4.100	4.091	MS	39,633	118,900	09/15/2014.	09/18/2034.
736508 Q@ 4	Portland General Elec Co.				1.F	3,000,000	110.000	3,300,000	3,000,000	3,000,000	0	0	0	0	4.300	4.300	AO	27,233	129,000	04/12/2019.	04/15/2049.
737679 DE 7	Potomac Elec Pwr Co.			2	1.F FE	3,334,730	126.410	3,480,067	2,753,000	3,331,424	0	(3,306)	0	0	4.150	2.846	MS	33,640	0	11/12/2020.	03/15/2043.
74005P BD 5	Praxair Inc.			2	1.F FE	7,280,360	121.243	9,699,440	8,000,000	7,375,932	0	17,410	0	0	3.550	4.093	MN	42,600	284,000	11/14/2016.	11/07/2042.
740189 AH 8	Precision Castparts			2	1.F FE	12,576,590	117.176	15,232,880	13,000,000	12,633,227	0	10,050	0	0	3.900	4.095	JJ	233,783	507,000	11/14/2016.	01/15/2043.
740189 AN 5	Precision Castparts			2	1.F FE	529,817	122.902	567,807	462,000	526,357	0	(3,460)	0	0	4.200	2.973	JD	862	19,404	01/17/2020.	06/15/2035.
7425A0 BC 3	Principal Life Global				1.E FE	6,327,400	145.169	7,258,450	5,000,000	6,019,129	0	(59,819)	0	0	6.125	4.065	AO	64,653	306,250	05/01/2015.	10/15/2033.
74267C AC 0	ProAssurance Corp.				2.C FE	2,000,000	107.067	2,141,340	2,000,000	2,000,000	0	0	0	0	5.300	5.300	MN	13,544	106,000	11/18/2013.	11/15/2023.
74275# AC 3	PRISA II Series F				2.C Z	2,500,000	104.708	2,617,700	2,500,000	2,500,000	0	0	0	0	3.750	3.751	FA	24,219	0	08/19/2020.	11/17/2032.
743315 AP 8	Progressive Corp OH				1.F FE	11,498,700	131.972	14,516,920	11,000,000	11,438,110	0	(11,386)	0	0	4.350	4.081	AO	87,725	478,500	11/14/2016.	04/25/2044.
743315 AT 0	Progressive Corp OH			2	1.F FE	274,390	133.904	281,198	210,000	274,057	0	(333)	0	0	4.200	2.607	MS	2,597	0	10/16/2020.	03/15/2048.
74340* AQ 7	Prologis TUSLF				1.G PL	2,000,000	106.856	2,137,120	2,000,000	2,000,000	0	0	0	0	3.540	3.540	JJ	34,417	35,400	01/06/2020.	01/07/2040.
74340X BH 3	PROLOGIS LP			2	1.G FE	2,979,600	118.631	3,558,930	3,000,000	2,983,808	0	1,769	0	0	3.875	3.957	MS	34,229	116,250	06/11/2018.	09/15/2028.
74368C AE 4	PROTECTIVE LIFE GLOBAL				1.D FE	9,000,000	101.207	9,108,630	9,000,000	9,000,000	0	0	0	0	1.999	1.999	MS	53,473	179,910	09/07/2016.	09/14/2021.
743862 AA 2	PROVIDENT COMPANIES INC.				2.C FE	3,786,990	127.338	3,820,140	3,000,000	3,557,949	0	(65,138)	0	0	7.250	4.227	MS	64,042	217,500	04/06/2017.	03/15/2028.
74432Q AQ 8	Prudential Financial Inc.				1.G FE	4,973,650	144.931	7,246,550	5,000,000	4,980,826	0	720	0	0	5.700	5.737	JD	13,458	285,000	12/11/2006.	12/14/2036.
74432Q CD 5	Prudential Financial Inc.			2	1.G FE	2,500,000	129.841	3,246,025	2,500,000	2,500,000	0	0	0	0	4.418	4.418	MS	28,840	110,450	03/22/2018.	03/27/2048.
74432Q CF 0	Prudential Financial Inc.			2	1.G FE	1,557,045	121.340	1,820,100	1,500,000	1,555,968	0	(1,019)	0	0	3.700	3.497	MS	16,650	55,500	12/04/2019.	03/13/2051.
744448 BZ 3	Public Svc Co CO.				1.F FE	1,983,560	151.791	3,035,820	2,000,000	1,987,529	0	414	0	0	6.250	6.311	MS	41,667	125,000	08/08/2007.	09/01/2037.
744448 CM 1	Public Svc Co CO.			2	1.F FE	2,774,074	116.989	3,077,981	2,631,000	2,770,310	0	(3,584)	0	0	3.550	3.239	JD	4,151	93,401	12/11/2019.	06/15/2046.
74456Q BF 2	Public Services Electric & Gas			2	1.F FE	1,203,630	122.310	1,223,100	1,000,000	1,201,564	0	(2,066)	0	0	4.000	2.802	JD	3,333	20,000	08/28/2020.	06/01/2044.
745332 BW 5	Puget Sound Pwr & Lt Co.				1.F FE	746,795	147.708	738,540	500,000	746,195	0	(600)	0	0	6.724	2.782	JD	1,494	0	12/11/2020.	06/15/2036.
745332 CG 9	Puget Sound Pwr & Lt Co.			2	1.F FE	3,802,740	126.668	3,800,040	3,000,000	3,801,626	0	(1,114)	0	0	4.300	2.764	MN	14,692	0	12/11/2020.	05/20/2045.
745332 CH 7	Puget Sound Pwr & Lt Co.			2	1.F FE	10,011,610	127.962	12,796,200	10,000,000	10,011,074	0	(218)	0	0	4.223	4.216	JD	18,769	422,300	06/05/2018.	06/15/2048.
745867 AP 6	Pulte Homes Inc.				2.C FE	4,514,868	137.412	4,524,977	3,293,000	4,512,360	0	(2,508)	0	0	6.375	2.810	MN	26,824	0	12/17/2020.	05/15/2033.
745867 AT 8	Pulte Homes Inc.				2.C FE	5,166,178	136.220	5,150,478	3,781,000	5,164,754	0	(1,423)	0	0	6.000	2.836	FA	85,703	0	12/28/2020.	02/15/2035.
747262 AS 2	QVC INC.				3.A FE	2,997,810	108.125	3,243,750	3,000,000	2,999,199	0	223	0	0	4.850	4.859	AO	36,375	145,500	03/11/2014.	04/01/2024.
747262 AW 3	QVC INC.			2	3.A FE	501,250	104.250	521,250	500,000	501,245	0	(5)	0	0	5.450	5.423	FA	10,294	0	09/08/2020.	08/15/2034.
747525 AE 3	QUALCOMM Inc.				1.G FE	1,892,415	103.799	1,972,181	1,900,000	1,898,243	0	1,226	0	0	3.000	3.069	MN	6,492	57,000	12/23/2015.	05/20/2022.
74834L AY 6	Quest Diagnostics Inc.			2	2.B FE	3,465,346	127.894	3,811,241	2,980,000	3,460,124	0	(4,637)	0	0	4.700	3.656	MS	35,404	69,560	09/29/2020.	03/30/2045.
74841C AB 7	QUICKEN LOANS LLC/QUICKN			2	3.B FE	497,650	104.000	520,000	500,000	497,701	0	51	0	0	3.875	3.930	MS	5,759	0	09/16/2020.	03/01/2031.
749685 AU 7	RPM Inc.			2	2.C FE	1,980,662	122.746	2,013,034	1,640,000	1,977,437	0	(3,226)	0	0	5.250	3.915	JD	7,175	43,050	09/16/2020.	06/01/2045.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
749685 AW 3	RPM Inc.			2	2.C FE	1,819,728	110.298	2,076,911	1,883,000	1,821,219	0	1,031	0	0	4.250	4.456	JJ	36,902	61,264	04/29/2020.	01/15/2048.
74986@ AQ 4	RREEF AMERICA Series B No. RB-17				1.G	5,000,000	106.912	5,345,600	5,000,000	5,000,000	0	0	0	0	3.210	3.210	JJ	78,467	160,500	07/01/2015.	07/01/2025.
74986@ AR 2	RREEF AMERICA SERIES C NO. RC-18				1.G	4,000,000	107.969	4,318,760	4,000,000	4,000,000	0	0	0	0	3.310	3.310	JJ	64,729	132,400	07/01/2015.	07/01/2027.
74986@ BD 2	RREEF America REIT II Inc Series C				1.G Z	3,000,000	104.992	3,149,760	3,000,000	3,000,000	0	0	0	0	2.670	2.670	JD	4,895	0	12/09/2020.	12/09/2032.
750731 AA 9	Raiders FC CTL				2.A	3,186,386	88.907	2,832,920	3,186,386	3,186,386	0	0	0	0	3.744	3.773	MON	6,959	96,101	02/20/2020.	02/10/2049.
754730 AE 9	Raymond James Financial Inc.				2.A FE	2,496,025	114.836	2,870,900	2,500,000	2,497,710	0	356	0	0	3.625	3.643	MS	26,684	90,625	07/07/2016.	09/15/2026.
754907 AA 1	RAYONIER INC.				2.C FE	5,029,310	102.904	5,145,200	5,000,000	5,004,696	0	(3,623)	0	0	3.750	3.672	AO	46,875	187,500	06/13/2013.	04/01/2022.
75513E BY 6	RAYTHEON TECH CORP.				2.A FE	4,806,770	134.663	6,733,150	5,000,000	4,817,529	0	10,760	0	0	7.200	7.919	FA	136,000	180,000	06/10/2020.	08/15/2027.
75886F AF 4	Regeneron Pharmaceuticals			2	2.C FE	997,150	97.284	972,840	1,000,000	997,184	0	34	0	0	2.800	2.814	MS	10,811	0	08/07/2020.	09/15/2050.
759470 AY 3	RELIANCE HOLDINGS USA				2.B FE	994,810	104.755	1,047,550	1,000,000	999,271	0	615	0	0	5.400	5.468	FA	20,550	54,000	02/09/2012.	02/14/2022.
759509 AE 2	Reliance Steel & Aluminum			2	2.B FE	3,012,970	107.917	3,237,510	3,000,000	3,003,168	0	(1,463)	0	0	4.500	4.445	AO	28,500	135,000	04/09/2013.	04/15/2023.
76009X AB 4	RENSSELAER POLYTECHNIC I			2	2.A FE	1,000,000	127.152	1,271,520	1,000,000	1,000,000	0	0	0	0	5.246	5.246	MS	17,487	52,460	12/12/2018.	09/01/2048.
761713 BB 1	REYNOLDS AMERICAN INC.			2	2.B FE	602,100	127.970	639,850	500,000	600,055	0	(2,045)	0	0	5.850	4.484	FA	11,050	29,250	02/04/2020.	08/15/2045.
771196 AU 6	ROCHE HLDGS INC.				1.C FE	5,447,614	165.154	6,355,126	3,848,000	5,317,833	0	(54,204)	0	0	7.000	4.017	MS	89,787	269,360	07/10/2018.	03/01/2039.
776743 AB 2	ROPER TECHNOLOGIES INC.			2	2.A FE	9,983,400	114.012	11,401,200	10,000,000	9,991,047	0	1,611	0	0	3.850	3.870	JD	17,111	385,000	11/30/2015.	12/15/2025.
778296 AE 3	Ross Stores Inc.			2	2.A FE	6,016,478	137.719	6,128,496	4,450,000	6,015,462	0	(1,016)	0	0	5.450	3.500	AO	51,200	0	12/22/2020.	04/15/2050.
78408L AC 1	JOHNSON (S.C.) & SON INC.			2	1.G FE	5,023,750	124.210	6,210,500	5,000,000	5,021,148	0	(521)	0	0	4.350	4.321	MS	54,979	217,500	12/02/2014.	09/30/2044.
78409V AQ 7	S&P Global Inc.				1.G FE	2,567,225	116.836	2,920,900	2,500,000	2,565,760	0	(1,367)	0	0	3.250	3.111	JD	6,771	82,378	12/03/2019.	12/01/2049.
78409V AR 5	S&P Global Inc.			2	1.G FE	984,270	95.179	951,790	1,000,000	984,362	0	92	0	0	2.300	2.361	FA	8,817	0	08/10/2020.	08/15/2060.
78413H AA 7	SES				2.C FE	2,935,410	105.849	3,175,470	3,000,000	2,974,569	0	10,589	0	0	3.600	3.997	AO	26,100	108,000	02/01/2017.	04/04/2023.
78413H AB 5	SES				2.C FE	175,000	105.110	210,220	200,000	175,369	0	369	0	0	5.300	6.340	AO	2,562	5,300	04/06/2020.	04/04/2043.
78413K AB 8	SES GLOBAL AMERICAS HLDG.				2.C FE	4,583,071	109.619	5,046,859	4,604,000	4,589,462	0	403	0	0	5.300	5.316	MS	65,070	244,012	02/21/2020.	03/25/2044.
78486Q AD 3	SVB Financial Group				2.B FE	2,997,480	109.097	3,272,910	3,000,000	2,998,866	0	254	0	0	3.500	3.510	JJ	44,333	105,000	01/26/2015.	01/29/2025.
78512* AA 5	S&E REPLACEMENT POWER				1.E PL	3,037,207	109.575	3,328,020	3,037,207	3,037,207	0	0	0	0	4.120	4.157	MON	348	125,133	01/04/2017.	05/31/2029.
785592 A* 7	SABINE PASS LIQUEFACTION				2.C FE	3,000,000	115.075	3,452,250	3,000,000	3,000,000	0	0	0	0	5.000	5.000	MS	44,167	150,000	02/24/2017.	09/15/2037.
79466L AF 1	SalesForceCom Inc.			2	1.F FE	986,250	118.016	1,180,160	1,000,000	989,059	0	1,281	0	0	3.700	3.874	AO	8,222	37,000	10/03/2018.	04/11/2028.
797440 BF 0	San Diego Gas & Elec Co.				1.F FE	795,867	130.218	794,330	610,000	795,838	0	(29)	0	0	5.350	2.766	MN	4,170	0	12/29/2020.	05/15/2035.
808513 BJ 3	Charles Schwab Corp.			2	2.B FE	5,181,250	105.750	5,287,500	5,000,000	5,180,784	0	(466)	0	0	4.000	3.581	MJSD.	11,111	0	12/17/2020.	12/01/2030.
81373P AA 1	SECURIAN FINANCIAL GROUP				1.G FE	3,987,320	125.452	5,018,080	4,000,000	3,987,939	0	211	0	0	4.800	4.820	AO	40,533	192,000	04/02/2018.	04/15/2048.
824348 AS 5	Sherwin Williams Co.			2	2.C FE	7,994,400	130.159	10,412,720	8,000,000	7,995,290	0	102	0	0	4.550	4.554	FA	151,667	364,000	11/14/2016.	08/01/2045.
82812# AA 0	Silver Run Elect.				1.F FE	2,600,000	100.261	2,606,786	2,600,000	2,600,000	0	0	0	0	2.570	2.570	JD	2,784	0	12/17/2020.	12/18/2050.
828807 CT 2	Simon Property Group LP				1.G FE	2,490,550	115.572	2,889,300	2,500,000	2,491,833	0	196	0	0	4.250	4.272	AO	26,563	106,250	12/02/2014.	10/01/2044.
828807 CZ 8	Simon Property Group LP			2	1.G FE	12,048,232	116.321	13,958,520	12,000,000	12,045,871	0	(1,070)	0	0	4.250	4.225	MN	43,917	510,000	09/27/2017.	11/30/2046.
830867 AB 3	DELTA AIR LINES/SKYMILES				2.B FE	3,269,980	109.232	3,276,960	3,000,000	3,269,154	0	(826)	0	0	4.750	3.448	JAJO	39,319	0	12/31/2020.	10/20/2028.
832248 AZ 1	Smithfield Foods Inc.			2	2.C FE	998,790	111.251	1,112,510	1,000,000	999,204	0	112	0	0	4.250	4.265	FA	17,708	42,500	01/25/2017.	02/01/2027.
832248 BB 3	Smithfield Foods Inc.			2	2.C FE	3,283,107	119.113	3,556,714	2,986,000	3,268,836	0	(14,271)	0	0	5.200	3.815	AO	38,818	77,636	07/07/2020.	04/01/2029.
833034 AL 5	Snap-On Inc.			2	1.F FE	10,335,281	126.122	12,965,342	10,280,000	10,335,619	0	(147)	0	0	4.100	4.064	MS	140,493	410,000	10/13/2020.	03/01/2048.
833034 AM 3	Snap-On Inc.			2	1.G FE	1,275,001	112.948	1,338,434	1,185,000	1,274,574	0	(427)	0	0	3.100	2.720	MN	6,123	18,470	10/13/2020.	05/01/2050.
834423 AB 1	SOLVAY FINANCE (AMERICA)			2	2.B FE	2,996,400	114.432	3,432,960	3,000,000	2,998,031	0	351	0	0	4.450	4.465	JD	10,383	133,500	11/30/2015.	12/03/2025.
835495 AJ 1	SONOCO PRODUCTS CO.			2	2.B FE	7,876,080	136.029	8,161,740	6,000,000	7,863,779	0	(12,301)	0	0	5.750	3.521	MN	57,500	172,500	10/22/2020.	11/01/2040.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
841504 AB 9	SOUTHEAST SUPPLY HEADER			2	3.A FE	5,052,750	99.812	4,990,600	5,000,000	5,019,851	0	(5,609)	0	0	4.250	4.118	JD	9,444	212,500	06/05/2014.	06/15/2024.
842400 ES 8	Southern Calif Edison Co				2.A FE	1,986,780	139.287	2,785,740	2,000,000	1,991,427	0	422	0	0	6.000	6.048	JJ	55,333	120,000	01/07/2004.	01/15/2034.
842400 FC 2	Southern Calif Edison Co				1.G FE	286,001	127.759	286,180	224,000	285,911	0	(90)	0	0	5.625	3.286	FA	5,250	0	12/17/2020.	02/01/2036.
842400 FL 2	Southern Calif Edison Co				2.A FE	429,605	135.805	430,502	317,000	429,470	0	(134)	0	0	6.050	3.416	MS	5,647	0	12/17/2020.	03/15/2039.
842400 FT 5	Southern Calif Edison Co			2	2.A FE	324,711	107.824	323,472	300,000	324,669	0	(42)	0	0	3.900	3.341	JD	975	0	12/10/2020.	12/01/2041.
843452 AZ 6	Southern Nat Gas Co				2.A FE	5,982,960	143.500	8,610,000	6,000,000	5,989,088	0	588	0	0	8.000	8.025	MS	160,000	480,000	02/21/2002.	03/01/2032.
84346L AA 8	SOUTHERN NATURAL GAS			2	2.A FE	11,582	117.144	11,714	10,000	11,582	0	0	0	0	4.800	3.827	MS	141	0	12/29/2020.	03/15/2047.
843646 AM 2	Southern Power Co				2.A FE	5,986,740	114.801	6,888,060	6,000,000	5,992,880	0	1,281	0	0	4.150	4.177	JD	20,750	249,000	11/12/2015.	12/01/2025.
844895 AX 0	Southwest Gas Corp			2	1.G FE	12,845,470	116.114	12,772,540	11,000,000	12,843,184	0	(2,286)	0	0	3.800	2.863	AO	104,500	0	12/11/2020.	09/29/2046.
84610W AB 1	SOVRAN ACQUISITION LP			2	2.B FE	3,977,880	112.994	4,519,760	4,000,000	3,986,931	0	2,115	0	0	3.500	3.566	JJ	70,000	140,000	06/13/2016.	07/01/2026.
84860* AB 9	Spirits of St. Louis BB Club No. R-22				2.C PL	1,677,234	102.455	1,718,410	1,677,234	1,677,234	0	0	0	0	3.850	3.869	MJSD.	179	64,573	02/10/2015.	06/30/2036.
84861T AC 2	SPIRIT REALTY LP				2.B FE	993,780	113.042	1,130,420	1,000,000	996,167	0	578	0	0	4.450	4.527	MS	13,103	44,500	08/11/2016.	09/15/2026.
85205T AK 6	SPIRIT AEROSYSTEMS INC			2	5.A FE	9,560,928	99.062	9,430,702	9,520,000	9,552,928	0	(3,776)	0	0	4.600	4.543	JD	19,463	437,920	08/28/2018.	06/15/2028.
852060 AD 4	Sprint Capital Corp				3.B FE	9,429,200	132.035	13,203,500	10,000,000	9,719,361	0	25,575	0	0	6.875	7.351	MN	87,847	687,500	05/24/1999.	11/15/2028.
85208N AA 8	SPRINT SPECTRUM / SPEC I				2.A FE	562,491	101.096	568,665	562,500	562,496	0	2	0	0	3.360	3.375	MJSD.	578	18,900	10/20/2016.	09/20/2021.
854502 AA 9	STANLEY BLACK & DECKER I				2.A FE	229,102	139.651	279,302	200,000	226,705	0	(862)	0	0	5.200	4.196	MS	3,467	10,400	02/05/2018.	09/01/2040.
855244 AM 1	Starbucks Corp			2	2.A FE	7,840,470	117.010	9,360,800	8,000,000	7,849,673	0	3,132	0	0	3.750	3.863	JD	25,000	300,000	02/02/2018.	12/01/2047.
855244 BA 6	Starbucks Corp			2	2.A FE	1,056,010	114.981	1,149,810	1,000,000	1,055,666	0	(344)	0	0	3.500	3.206	MN	4,472	18,278	08/28/2020.	11/15/2050.
857477 AN 3	State Street Corp				1.F FE	3,496,430	111.001	3,885,035	3,500,000	3,498,448	0	362	0	0	3.300	3.312	JD	4,813	115,500	12/10/2014.	12/16/2024.
857477 BF 9	State Street Corp			2	1.F FE	1,171,943	109.776	1,263,522	1,151,000	1,170,193	0	(1,750)	0	0	3.031	2.816	MN	5,814	34,887	01/21/2020.	11/01/2034.
858119 BK 5	Steel Dynamics Inc			2	2.C FE	3,598,225	113.361	3,967,635	3,500,000	3,590,712	0	(7,520)	0	0	3.450	3.117	AO	25,492	101,967	02/18/2020.	04/15/2030.
858119 BP 4	Steel Dynamics Inc			2	2.C FE	2,802,182	104.646	2,992,876	2,860,000	2,802,437	0	256	0	0	3.250	3.357	AO	21,172	0	10/16/2020.	10/15/2050.
860630 AD 4	Stifel Financial Corp				2.C FE	992,570	112.445	1,124,450	1,000,000	996,259	0	956	0	0	4.250	4.365	JJ	19,243	42,500	11/30/2016.	07/18/2024.
860630 AG 7	Stifel Financial Corp			2	2.C FE	3,474,975	114.432	4,005,120	3,500,000	3,476,228	0	1,253	0	0	4.000	4.088	MN	17,889	68,056	05/13/2020.	05/15/2030.
863667 AJ 0	Stryker Corporation			2	2.A FE	12,721,150	134.496	15,130,800	11,250,000	12,589,648	0	(32,164)	0	0	4.625	3.870	MS	153,203	520,313	04/07/2017.	03/15/2046.
86765B AN 9	Sunoco Logistics Part OP			2	2.C FE	5,120,300	108.309	5,415,450	5,000,000	5,042,361	0	(13,007)	0	0	4.250	3.949	AO	53,125	212,500	04/16/2014.	04/01/2024.
86801F A@ 5	Sunstone Hotel				3.A	4,000,000	110.000	4,400,000	4,000,000	4,000,000	0	0	0	0	4.790	4.790	JJ	91,010	199,600	01/10/2017.	01/10/2028.
871829 AY 3	Sysco Corp			2	2.C FE	12,613,080	126.804	15,216,480	12,000,000	12,565,128	0	(12,634)	0	0	4.850	4.528	AO	145,500	582,000	11/15/2016.	10/01/2045.
871829 BN 6	Sysco Corp			2	2.B FE	926,001	154.022	1,031,947	670,000	923,609	0	(2,392)	0	0	6.600	4.284	AO	11,055	21,987	06/19/2020.	04/01/2050.
87233Q AA 6	TC PIPELINES LP				2.B FE	4,544,930	100.848	4,538,160	4,500,000	4,502,526	0	(5,411)	0	0	4.650	4.523	JD	9,300	209,250	08/24/2011.	06/15/2021.
87236Y AF 5	TD AMERITRADE HOLDING CO			2	1.F FE	6,113,180	112.162	6,784,679	6,049,000	6,091,772	0	(6,360)	0	0	3.300	3.170	AO	49,904	199,617	06/21/2017.	04/01/2027.
87236Y AJ 7	TD AMERITRADE HOLDING CO			2	1.F FE	3,259,585	109.873	3,607,131	3,283,000	3,262,101	0	2,098	0	0	2.750	2.833	AO	22,571	90,283	10/22/2019.	10/01/2029.
872540 AU 3	TJX Cos Inc New			2	1.F FE	652,090	141.122	705,610	500,000	650,896	0	(1,194)	0	0	4.500	2.939	AO	4,750	12,125	08/19/2020.	04/15/2050.
872649 BH 0	TRW Inc				2.B FE	6,446,595	140.775	9,150,375	6,500,000	6,471,756	0	2,301	0	0	7.750	7.821	JD	41,979	503,750	05/26/1999.	06/01/2029.
87264A AY 1	T-MOBILE USA INC			2	2.C FE	2,225,803	123.526	2,161,705	1,750,000	2,221,881	0	(3,922)	0	0	4.500	3.081	AO	16,625	40,688	08/10/2020.	04/15/2050.
87305Q CJ 8	TTX Co			2	1.F FE	2,116,733	118.303	2,679,563	2,265,000	2,125,729	0	3,242	0	0	3.900	4.313	FA	36,806	88,335	02/14/2018.	02/01/2045.
87305Q CM 1	TTX Co			2	1.F FE	7,188,083	124.500	9,026,250	7,250,000	7,191,768	0	1,230	0	0	4.200	4.252	JJ	152,250	304,500	03/21/2018.	07/01/2046.
875127 AW 2	Tampa Elec Co				1.G FE	142,621	140.708	140,708	100,000	142,615	0	(6)	0	0	6.150	2.869	MN	786	0	12/30/2020.	05/15/2037.
87612E BG 0	Target Corporation			2	1.F FE	1,985,220	131.293	2,625,860	2,000,000	1,986,156	0	286	0	0	3.900	3.942	MN	9,967	78,000	10/17/2017.	11/15/2047.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
878237 AH 9	TECH DATA CORP.			2	4.A FE	2,505,425	100.478	2,511,950	2,500,000	2,503,739	0	(421)	0	0	5.950	5.921	FA	56,194	123,750	01/24/2017	02/15/2027
88031V AA 7	Tenaska Gateway Partners 144A				2.C FE	1,144,071	104.168	1,191,173	1,143,511	1,143,630	0	(33)	0	0	6.052	6.091	MJSD	192	69,205	06/05/2007	12/30/2023
880349 AR 6	Tenneco Automotive Inc.			2	5.A FE	999,508	92.187	921,870	1,000,000	999,686	0	48	0	0	5.000	5.007	JJ	23,056	50,000	01/09/2017	07/15/2026
882389 CC 1	Texas Eastern Trans.				2.A FE	2,987,550	139.136	4,174,080	3,000,000	2,992,263	0	424	0	0	7.000	7.033	JJ	96,833	210,000	06/27/2002	07/15/2032
882508 BD 5	Texas Instruments Inc.			2	1.E FE	3,014,560	133.803	4,014,090	3,000,000	3,014,071	0	(283)	0	0	4.150	4.121	MN	15,908	124,500	10/01/2018	05/15/2048
882884 C* 8	Texas-New Mexico Series 2019D				1.F	4,000,000	110.000	4,400,000	4,000,000	4,000,000	0	0	0	0	4.060	4.060	MS	41,502	162,400	03/29/2019	03/29/2044
88307* AA 3	TEXOMA WIND LLC				2.C PL	1,405,791	107.143	1,506,207	1,405,791	1,405,791	0	0	0	0	4.120	4.120	JD	161	57,919	01/25/2017	06/30/2034
883203 BU 4	Textron Inc.			2	2.B FE	2,521,650	109.920	2,748,000	2,500,000	2,507,587	0	(2,362)	0	0	4.300	4.190	MS	35,833	107,500	03/07/2014	03/01/2024
88579Y AH 4	3M Co.				1.E FE	622,037	121.558	686,803	565,000	620,585	0	(1,452)	0	0	3.875	3.271	JD	973	21,894	01/21/2020	06/15/2044
88579Y AZ 4	3M Co.			2	1.E FE	138,395	119.454	149,318	125,000	138,123	0	(272)	0	0	3.625	3.042	AO	957	4,531	02/21/2020	10/15/2047
88579Y BD 2	3M Co.			2	1.E FE	1,898,520	128.540	1,928,100	1,500,000	1,896,770	0	(1,750)	0	0	4.000	2.632	MS	17,833	0	10/27/2020	09/14/2048
88579Y BK 6	3M Co.			2	1.E FE	1,524,420	115.624	1,734,360	1,500,000	1,524,057	0	(442)	0	0	3.250	3.162	FA	16,927	48,750	02/19/2020	08/26/2049
88579Y BP 5	3M Co.			2	1.E FE	357,540	124.252	372,756	300,000	357,288	0	(252)	0	0	3.700	2.737	AO	2,343	0	10/22/2020	04/15/2050
886546 AB 6	Tiffany & Co.			2	2.B FE	2,991,060	109.580	3,287,400	3,000,000	2,996,261	0	913	0	0	3.800	3.836	AO	28,500	114,000	09/22/2014	10/01/2024
886546 AD 2	Tiffany & Co.			2	2.B FE	5,659,461	137.652	8,121,468	5,900,000	5,675,730	0	4,723	0	0	4.900	5.180	AO	72,275	289,100	06/09/2017	10/01/2044
88732J AJ 7	Time Warner Cable Inc.				2.C FE	6,916,320	137.276	8,236,560	6,000,000	6,790,933	0	(29,808)	0	0	6.550	5.331	MN	65,500	393,000	05/11/2016	05/01/2037
891027 AF 1	Torchmark Corp.				2.A FE	1,246,090	116.069	1,160,690	1,000,000	1,047,317	0	(18,169)	0	0	7.875	5.711	MN	10,063	78,750	09/23/2004	05/15/2023
891160 MJ 9	Toronto Dominion Bk Ontario			2	1.F FE	1,958,960	113.391	2,267,820	2,000,000	1,967,603	0	2,415	0	0	3.625	3.811	MS	21,347	72,500	03/23/2017	09/15/2031
89233P 4S 2	Toyota Motor Credit Corp.				1.E FE	1,996,940	100.065	2,001,300	2,000,000	1,999,990	0	367	0	0	4.250	4.269	JJ	40,139	85,000	01/05/2011	01/11/2021
89255# AA 9	VU TRADEMARK				1.F PL	7,000,000	119.981	8,398,670	7,000,000	7,000,000	0	0	0	0	4.920	4.971	MON	28,700	344,400	07/03/2018	07/01/2048
893939 AE 8	Travelers PPTY Casualty				1.F FE	11,403,400	133.347	13,334,700	10,000,000	10,523,292	0	(80,569)	0	0	7.750	6.562	AO	163,611	775,000	02/11/2003	04/15/2026
89407# AD 0	Transwestern Pipeline Company Series 2				2.C	2,000,000	106.454	2,129,080	2,000,000	2,000,000	0	0	0	0	5.890	5.890	MN	12,107	117,800	05/24/2007	05/24/2022
89417E AJ 8	TRAVELERS COS INC				1.F FE	7,334,180	140.306	9,821,420	7,000,000	7,292,205	0	(7,533)	0	0	4.600	4.309	FA	134,167	322,000	09/19/2014	08/01/2043
902494 BH 5	Tyson Foods Inc.			2	2.B FE	1,232,540	143.969	1,439,690	1,000,000	1,226,200	0	(4,707)	0	0	5.100	3.765	MS	13,175	51,000	08/19/2019	09/28/2048
902691 B# 0	UGI UTILITIES				1.F	5,000,000	98.661	4,933,050	5,000,000	5,000,000	0	0	0	0	3.120	3.120	AO	32,500	78,000	04/16/2020	04/16/2050
90363@ AB 6	USTA NATL TENNIS Series B No. 38				1.G FE	6,002,084	100.724	6,045,539	6,002,084	6,002,084	0	0	0	0	4.080	4.078	JJ	117,681	244,885	09/08/2014	09/08/2039
90539J AA 7	UNION BANKSHARES CORP			2	2.B FE	3,000,000	101.718	3,051,540	3,000,000	3,000,000	0	0	0	0	5.000	4.324	JD	6,667	150,000	11/30/2016	12/15/2026
907818 DM 7	Union Pacific Corp.			2	2.A FE	1,998,860	104.581	2,091,620	2,000,000	1,999,763	0	111	0	0	2.950	2.956	JJ	27,206	59,000	06/06/2012	01/15/2023
907818 ER 5	Union Pacific Corp.			2	2.A FE	2,010,984	125.882	2,517,640	2,000,000	2,010,729	0	(79)	0	0	4.100	4.074	MS	24,144	82,000	09/12/2017	09/15/2067
907818 FG 8	Union Pacific Corp.			2	2.A FE	1,552,098	124.063	1,865,908	1,504,000	1,551,547	0	(551)	0	0	3.839	3.685	MS	16,199	48,112	07/06/2020	03/20/2060
907818 FL 7	Union Pacific Corp.			2	2.A FE	1,499,325	121.264	1,818,960	1,500,000	1,499,337	0	12	0	0	3.750	3.752	FA	22,813	28,906	01/28/2020	02/05/2070
909318 AA 5	UNITED AIR 2018-1 AA PTT				1.E FE	2,007,805	99.619	2,081,002	2,088,961	2,018,330	0	5,424	0	0	3.500	4.097	MS	24,371	73,114	01/23/2019	03/01/2030
90931C AA 6	UNITED AIR 2019-1 AA PTT				1.E FE	2,636,985	104.758	2,720,690	2,597,119	2,631,196	0	(2,297)	0	0	4.150	3.941	FA	37,723	107,780	02/11/2019	08/25/2031
90931M AA 4	UNITED AIR 2016-1 A PTT				2.A FE	2,525,114	99.126	2,503,044	2,525,114	2,525,114	0	0	0	0	3.450	3.450	JJ	42,106	87,116	06/06/2016	01/07/2030
911312 AJ 5	United Parcel Service				1.G FE	3,525,340	156.994	4,395,832	2,800,000	3,461,062	0	(26,021)	0	0	6.200	4.240	JJ	80,049	173,600	06/07/2018	01/15/2038
911312 AN 6	United Parcel Service			2	1.G FE	8,936,350	137.815	11,025,200	8,000,000	8,794,842	0	(26,415)	0	0	4.875	4.125	MN	49,833	390,000	11/14/2016	11/15/2040
911312 BN 5	United Parcel Service			2	1.G FE	5,905,440	127.022	7,621,320	6,000,000	5,910,950	0	1,870	0	0	3.750	3.839	MN	28,750	225,000	02/02/2018	11/15/2047
911312 BS 4	United Parcel Service			2	1.G FE	896,647	122.504	1,084,160	885,000	896,432	0	(212)	0	0	3.400	3.329	MS	10,030	31,344	12/12/2019	09/01/2049
911312 BV 7	United Parcel Service			2	1.G FE	1,243,988	142.243	1,778,038	1,250,000	1,244,139	0	151	0	0	5.200	5.239	AO	16,250	33,764	03/19/2020	04/01/2040
911684 AD 0	US CELLULAR CORP				3.B FE	8,828,115	130.040	13,461,741	10,352,000	9,181,068	0	45,484	0	0	6.700	8.084	JD	30,826	693,584	09/28/2016	12/15/2033

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
913017 BJ 7	United Technologies Corp.				2.A FE	2,977,080	137.665	4,129,950	3,000,000	2,984,630	0	694	0	0	5.400	5.452	MN	27,000	162,000	04/26/2005	05/01/2035
913017 BT 5	United Technologies Corp.				2.A FE	8,344,680	130.406	10,432,480	8,000,000	8,300,017	0	(8,487)	0	0	4.500	4.232	JD	30,000	360,000	11/14/2016	06/01/2042
91324P BW 1	UnitedHealth Group Inc.			2	1.G FE	1,802,461	132.086	2,192,628	1,660,000	1,790,991	0	(4,099)	0	0	4.375	3.820	MS	21,384	72,625	01/29/2018	03/15/2042
91324P BZ 4	UnitedHealth Group Inc.			2	1.G FE	1,996,840	104.675	2,093,500	2,000,000	1,999,265	0	332	0	0	2.750	2.768	FA	20,778	55,000	10/17/2012	02/15/2023
91324P CC 4	UnitedHealth Group Inc.				1.G FE	3,458,630	105.771	3,701,985	3,500,000	3,486,530	0	5,839	0	0	2.875	3.057	MS	29,628	100,625	12/03/2015	03/15/2023
91324P CV 2	UnitedHealth Group Inc.				1.G FE	6,994,470	112.170	7,851,900	7,000,000	6,996,983	0	527	0	0	3.100	3.109	MS	63,894	217,000	02/22/2016	03/15/2026
91324P DQ 2	UnitedHealth Group Inc.			2	1.G FE	3,613,350	138.036	4,141,080	3,000,000	3,599,665	0	(13,186)	0	0	4.450	3.333	JD	5,933	133,500	12/16/2019	12/15/2048
91529Y AD 8	UNUM GROUP				2.C FE	1,210,160	136.221	1,362,210	1,000,000	1,172,405	0	(10,682)	0	0	7.375	5.343	JD	3,278	73,750	03/06/2017	06/15/2032
918204 AT 5	VF Corp.				1.G FE	191,958	141.501	283,002	200,000	193,629	0	199	0	0	6.450	6.770	MN	2,150	12,900	07/15/2009	11/01/2037
91913Y AL 4	Valero Energy Corp.				2.B FE	1,908,820	133.022	2,660,440	2,000,000	1,927,208	0	2,303	0	0	6.625	7.001	JD	5,889	132,500	03/24/2010	06/15/2037
920253 AE 1	VALMONT INDUSTRIES			2	2.C FE	2,278,806	117.882	2,858,639	2,425,000	2,283,917	0	1,428	0	0	5.250	5.631	AO	31,828	108,938	07/30/2020	10/01/2054
920253 AF 8	VALMONT INDUSTRIES			2	2.C FE	6,995,531	116.053	8,213,071	7,077,000	7,007,932	0	2,936	0	0	5.000	5.062	AO	88,463	328,850	09/28/2020	10/01/2044
920355 AK 0	Valspar Corp.			2	2.C FE	1,991,200	112.803	2,256,060	2,000,000	1,995,297	0	827	0	0	3.950	4.002	JJ	36,428	79,000	07/22/2015	01/15/2026
92047W AG 6	VALVOLINE INC.			2	3.C FE	250,000	102.975	257,438	250,000	250,000	0	0	0	0	3.625	3.625	JJ	0	0	12/15/2020	06/15/2031
92203# AZ 1	Vanguard Group Inc Series L				1.G	9,000,000	106.150	9,553,500	9,000,000	9,000,000	0	0	0	0	3.250	3.250	FA	107,250	0	07/30/2020	08/22/2060
92240M BF 4	VECTOR GROUP LTD.			2	3.C FE	1,000,000	101.864	1,018,640	1,000,000	1,000,000	0	0	0	0	6.125	6.125	FA	25,521	61,250	01/19/2017	02/01/2025
92277G AD 9	VENTAS REALTY LP			2	2.A FE	4,965,200	109.113	5,455,650	5,000,000	4,986,984	0	3,601	0	0	3.750	3.834	MN	31,250	187,500	04/10/2014	05/01/2024
92277G AE 7	VENTAS REALTY LP			2	2.A FE	4,983,150	110.229	5,511,450	5,000,000	4,992,464	0	1,687	0	0	3.500	3.540	FA	72,917	175,000	01/07/2015	02/01/2025
92343V AF 1	Verizon Communications				2.A FE	4,926,350	140.933	7,046,650	5,000,000	4,944,777	0	1,901	0	0	6.250	6.360	AO	78,125	312,500	05/24/2007	04/01/2037
92343V BY 9	Verizon Communications			2	2.A FE	4,991,900	110.733	5,536,650	5,000,000	4,997,031	0	852	0	0	4.150	4.170	MS	61,097	207,500	03/10/2014	03/15/2024
92343V CR 3	Verizon Communications			2	2.A FE	2,768,584	110.470	3,093,160	2,800,000	2,786,492	0	3,233	0	0	3.500	3.636	MN	16,333	98,000	12/18/2014	11/01/2024
92343V FU 3	Verizon Communications			2	2.A FE	5,336,090	100.852	5,395,582	5,350,000	5,336,124	0	34	0	0	2.875	2.888	MN	17,518	0	11/10/2020	11/20/2050
92345Y AA 4	Verisk Analytics Inc.				2.B FE	3,195,023	101.715	3,229,451	3,175,000	3,175,853	0	(2,497)	0	0	5.800	5.717	MN	30,692	184,150	04/08/2011	05/01/2021
92345Y AE 6	Verisk Analytics Inc.			2	2.B FE	5,697,685	141.920	7,032,136	4,955,000	5,668,115	0	(16,972)	0	0	5.500	4.499	JD	12,112	272,525	12/16/2019	06/15/2045
925524 AH 3	CBS/Viacom Inc.				2.B FE	7,339,220	149.447	10,461,290	7,000,000	7,193,119	0	(13,409)	0	0	7.875	7.467	JJ	231,219	551,250	01/12/2001	07/30/2030
925524 AX 8	Viacom Intl.				2.B FE	4,947,050	144.823	7,241,150	5,000,000	4,961,494	0	1,375	0	0	6.875	6.958	AO	58,247	343,750	04/06/2006	04/30/2036
92553P AU 6	VIACOM INC.			2	2.B FE	321,848	139.105	347,763	250,000	320,018	0	(1,829)	0	0	5.850	3.943	MS	4,875	14,625	01/21/2020	09/01/2043
92556H AC 1	VIACOMCBS INC.			2	2.B FE	6,649,090	129.647	9,075,290	7,000,000	6,652,139	0	3,049	0	0	4.950	5.285	MN	40,425	173,250	05/12/2020	05/19/2050
927847 AA 1	VIRGINIA MASON MED CNTR				2.C FE	9,705,020	114.759	11,475,900	10,000,000	9,725,640	0	5,669	0	0	5.136	5.342	FA	194,027	513,600	05/25/2017	08/15/2044
92826C AC 6	VISA INC CLASS A SHARES			2	1.D FE	6,495,840	104.648	6,802,120	6,500,000	6,498,760	0	610	0	0	2.800	2.810	JD	8,594	182,000	12/15/2015	12/14/2022
92826C AF 9	VISA INC CLASS A SHARES			2	1.D FE	2,994,990	137.207	4,116,210	3,000,000	2,995,454	0	100	0	0	4.300	4.310	JD	6,092	129,000	12/09/2015	12/14/2045
92826C AJ 1	VISA INC CLASS A SHARES			2	1.D FE	3,774,720	125.450	5,018,000	4,000,000	3,784,786	0	4,469	0	0	3.650	3.979	MS	42,989	146,000	09/07/2018	09/15/2047
92890H AD 4	WEA FINANCE LLC/WESTFIEL			2	2.A FE	1,592,113	108.310	1,438,357	1,328,000	1,585,791	0	(6,322)	0	0	4.750	3.519	MS	18,223	63,080	02/06/2020	09/17/2044
929160 AV 1	Vulcan Materials Co.			2	2.B FE	1,596,485	124.086	1,861,290	1,500,000	1,594,264	0	(1,766)	0	0	4.500	4.104	JD	3,000	67,500	05/28/2020	06/15/2047
92936U AA 7	WP CAREY INC.			2	2.B FE	4,491,235	111.083	4,998,735	4,500,000	4,496,761	0	906	0	0	4.600	4.624	AO	51,750	207,000	03/11/2014	04/01/2024
931142 CY 7	Wal-Mart Stores Inc.				1.C FE	6,662,580	143.146	8,588,760	6,000,000	6,563,005	0	(17,758)	0	0	5.000	4.292	AO	55,000	300,000	09/19/2014	10/25/2040
931142 DQ 3	Wal-Mart Stores Inc.			2	1.C FE	10,697,700	134.340	13,434,000	10,000,000	10,631,856	0	(17,008)	0	0	4.300	3.880	AO	82,417	430,000	11/14/2016	04/22/2044
931427 AH 1	WALGREENS BOOTS ALLIANCE			2	2.B FE	5,089,700	110.621	5,531,050	5,000,000	5,037,451	0	(9,457)	0	0	3.800	3.579	MN	22,694	190,000	12/10/2014	11/18/2024
93884P DY 3	WASHINGTON GAS LIGHT CO.			2	1.G FE	3,701,632	120.265	3,848,480	3,200,000	3,699,605	0	(2,027)	0	0	3.650	2.841	MS	34,391	0	12/07/2020	09/15/2049

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
94106L AV 1	Waste Management Inc.				2.A FE	4,973,300	150.052	7,502,600	5,000,000	4,978,403	0	591	0	0	6.125	6.164	MN	26,372	306,250	11/12/2009.	11/30/2039.
94106L BA 6	Waste Management Inc.			2	2.A FE	4,983,260	109.583	5,479,150	5,000,000	4,992,406	0	1,684	0	0	3.125	3.164	MS	52,083	156,250	02/19/2015.	03/01/2025.
948741 AL 7	Weingarten Realty Invest			2	2.B FE	2,659,992	107.401	2,797,796	2,605,000	2,633,488	0	(6,218)	0	0	3.850	3.566	JD	8,358	100,293	06/14/2016.	06/01/2025.
948741 AM 5	Weingarten Realty Invest			2	2.B FE	1,487,325	106.268	1,594,020	1,500,000	1,492,371	0	1,214	0	0	3.250	3.350	FA	18,417	48,750	08/02/2016.	08/15/2026.
94973V AN 7	WellPoint Inc.				2.B FE	998,888	145.022	1,087,665	750,000	989,121	0	(9,766)	0	0	6.375	3.759	JD	2,125	47,813	01/16/2020.	06/15/2037.
94973V AY 3	WellPoint Inc.				2.B FE	2,510,660	130.587	2,611,740	2,000,000	2,507,453	0	(3,207)	0	0	4.625	3.007	MN	11,819	46,250	10/21/2020.	05/15/2042.
94973V BK 2	WellPoint Inc.			2	2.B FE	5,025,850	131.641	6,582,050	5,000,000	5,023,989	0	(572)	0	0	4.650	4.616	FA	87,833	232,500	11/17/2016.	08/15/2044.
95000U 2D 4	WELLS FARGO & COMPANY			2	2.A FE	1,996,440	118.727	2,374,540	2,000,000	1,997,020	0	305	0	0	4.150	4.172	JJ	36,197	83,000	01/16/2019.	01/24/2029.
95000U 2G 7	WELLS FARGO & COMPANY			2	1.F FE	5,708,141	109.127	6,220,239	5,700,000	5,706,647	0	(1,492)	0	0	2.879	2.747	AO	27,806	164,103	12/27/2019.	10/30/2030.
95709T AM 2	Westar Energy			2	1.F FE	4,979,700	131.040	6,552,000	5,000,000	4,981,731	0	405	0	0	4.250	4.274	JD	17,708	212,500	11/05/2015.	12/01/2045.
957576 AA 9	Western & Southern Finance 144A				1.F FE	15,489,281	134.659	20,602,827	15,300,000	15,456,895	0	(10,622)	0	0	5.750	5.621	JJ	405,662	879,750	06/06/2014.	07/15/2033.
95829T AA 3	WESTERN GROUP HOUSING LP				1.C FE	4,044,748	143.164	4,209,739	2,940,501	3,958,072	0	(52,472)	0	0	6.750	4.350	MS	58,442	198,484	07/14/2016.	03/15/2057.
958667 AA 5	WESTERN MIDSTREAM OPERAT			2	3.B FE	3,491,585	110.179	3,856,265	3,500,000	3,491,829	0	244	0	0	5.250	5.266	FA	76,563	101,063	01/13/2020.	02/01/2050.
960386 AM 2	WABTEC			2	2.C FE	4,531,680	118.743	4,749,720	4,000,000	4,482,590	0	(49,090)	0	0	4.950	3.123	MS	58,300	198,000	02/19/2020.	09/15/2028.
960413 AS 1	WESTLAKE CHEMICAL CORP			2	2.B FE	1,743,495	129.960	1,949,400	1,500,000	1,741,059	0	(2,436)	0	0	5.000	3.982	FA	28,333	37,500	07/17/2020.	08/15/2046.
960413 AU 6	WESTLAKE CHEMICAL CORP			2	2.B FE	261,708	119.078	297,695	250,000	261,512	0	(196)	0	0	4.375	4.088	MN	1,398	10,938	02/11/2020.	11/15/2047.
962166 AS 3	Weyerhaeuser Co.				2.B FE	11,367,174	115.447	12,583,723	10,900,000	10,997,634	0	(34,189)	0	0	7.125	6.735	JJ	358,110	776,625	02/06/2003.	07/15/2023.
962166 BT 0	Weyerhaeuser Co.				2.B FE	2,897,934	143.537	3,775,023	2,630,000	2,899,306	0	(2)	0	0	6.875	5.637	JD	8,036	137,500	12/24/2020.	12/15/2033.
963320 AR 7	Whirlpool Corp.				2.B FE	4,994,650	109.865	5,493,250	5,000,000	4,998,088	0	557	0	0	4.000	4.013	MS	66,667	200,000	02/20/2014.	03/01/2024.
963320 AT 3	Whirlpool Corp.				2.B FE	2,996,910	111.052	3,331,560	3,000,000	2,998,575	0	298	0	0	3.700	3.712	MN	18,500	111,000	10/30/2014.	05/01/2025.
963320 AV 8	Whirlpool Corp.			2	2.B FE	990,100	124.629	1,246,290	1,000,000	990,433	0	197	0	0	4.500	4.564	JD	3,750	45,000	07/30/2019.	06/01/2046.
96812W AA 3	WILDLIFE CONSERVATION			2	1.E FE	500,000	102.201	511,005	500,000	500,000	0	0	0	0	3.414	3.414	FA	6,544	0	08/06/2020.	08/01/2050.
969457 BM 1	Williams Cos Inc.				2.C FE	3,764,803	146.380	5,420,451	3,703,000	3,743,998	0	(2,116)	0	0	8.750	8.594	MS	95,404	324,013	03/19/2002.	03/15/2032.
969457 BV 1	Williams Cos Inc.			2	2.C FE	1,653,688	129.786	1,817,004	1,400,000	1,648,373	0	(5,315)	0	0	5.750	4.503	JD	1,565	80,500	02/12/2020.	06/24/2044.
96949L AE 5	WILLIAMS COMPANIES INC			2	2.B FE	814,838	122.921	921,908	750,000	813,700	0	(1,138)	0	0	4.850	4.311	MS	12,125	36,375	01/27/2020.	03/01/2048.
970648 AH 4	Willis Group NA			2	2.B FE	590,970	140.907	704,535	500,000	589,236	0	(1,734)	0	0	5.050	3.971	MS	7,435	25,250	01/08/2020.	09/15/2048.
97068L AA 6	WILLIS-KNIGHTON MED CTR			2	1.E FE	2,000,000	133.499	2,669,980	2,000,000	2,000,000	0	0	0	0	4.813	4.813	MS	32,087	96,260	10/18/2018.	09/01/2048.
976826 BK 2	Wisconsin Pwr & Lt Co.			2	1.G FE	4,539,604	122.538	4,656,444	3,800,000	4,530,736	0	(8,868)	0	0	4.100	2.951	AO	32,891	82,000	12/10/2020.	10/15/2044.
976843 BJ 0	Wisconsin Pub Svc Corp.			2	1.F FE	1,248,330	135.624	1,369,802	1,010,000	1,242,076	0	(6,253)	0	0	4.752	3.328	MN	7,999	47,995	01/09/2020.	11/01/2044.
981811 AE 2	WORTHINGTON INDUSTRIES				2.B FE	5,060,350	113.940	5,697,000	5,000,000	5,030,547	0	(5,034)	0	0	4.550	4.419	AO	48,028	227,500	04/15/2014.	04/15/2026.
983024 AG 5	Wyeth				1.F FE	10,620,550	156.419	15,641,900	10,000,000	10,406,012	0	(19,897)	0	0	6.500	6.046	FA	270,833	650,000	03/26/2004.	02/01/2034.
983793 AH 3	XPO LOGISTICS INC			2	3.C FE	498,750	107.801	539,005	500,000	498,901	0	151	0	0	6.250	6.309	MN	5,208	15,885	04/23/2020.	05/01/2025.
98389B AN 0	Xcel Energy Inc.			2	2.A FE	684,300	128.102	684,065	534,000	684,285	0	(15)	0	0	4.800	2.942	MS	7,547	0	12/30/2020.	09/15/2041.
98478* AW 7	Yankee Gas Svcs Co.				1.F	2,000,000	102.039	2,040,780	2,000,000	2,000,000	0	0	0	0	3.300	3.300	AO	16,500	66,917	09/26/2019.	10/01/2049.
98956P AB 8	Zimmer Holdings Inc.				2.B FE	3,673,050	131.470	4,272,775	3,250,000	3,668,229	0	(5,147)	0	0	5.750	4.681	MN	16,092	158,125	10/02/2020.	11/30/2039.
98956P AH 5	Zimmer Holdings Inc.			2	2.B FE	585,800	117.339	586,695	500,000	585,742	0	(58)	0	0	4.450	3.402	FA	8,406	0	12/18/2020.	08/15/2045.
98956P AT 9	Zimmer Holdings Inc.			2	2.B FE	698,306	113.311	793,177	700,000	698,418	0	112	0	0	3.550	3.579	MS	6,972	12,425	03/13/2020.	03/20/2030.
98978V AK 9	ZOETIS INC				2.B FE	9,976,900	116.827	11,682,700	10,000,000	9,987,476	0	2,256	0	0	4.500	4.529	MN	60,000	450,000	11/09/2015.	11/13/2025.
Q1297# AL 2	CSLB HOLDINGS				1.G	5,000,000	113.433	5,671,650	5,000,000	5,000,000	0	0	0	0	3.470	3.470	AO	41,929	173,500	10/04/2017.	10/04/2032.
Q2312* AA 9	CHARTER HALL				2.A PL	15,000,000	115.673	17,350,950	15,000,000	15,000,000	0	0	0	0	4.610	4.610	FA	243,946	691,500	08/24/2018.	08/24/2028.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
00908P AA 5	AIR CANADA 2017-1AA PTT		A		1.G FE	308,100	98.258	319,271	324,931	310,518	0	1,083	0	0	3.300	4.092	JJ	4,944	10,723	01/23/2019	01/15/2030
012873 AK 1	Alberta Energy Co Ltd		A		3.A FE	5,002,250	118.766	5,938,300	5,000,000	5,001,470	0	(86)	0	0	7.375	7.371	MN	61,458	368,750	10/24/2001	11/01/2031
067901 AH 1	BARRICK GOLD CORP		A		2.B FE	1,215,240	137.937	1,379,370	1,000,000	1,208,445	0	(6,252)	0	0	5.250	3.810	AO	13,125	52,500	11/26/2019	04/01/2042
0778FP AA 7	BELL CANADA		A	2	2.A FE	5,000,000	133.752	6,687,600	5,000,000	5,000,000	0	0	0	0	4.464	4.464	AO	55,800	223,200	03/26/2018	04/01/2048
10549P AG 6	BROOKFIELD ASSET MGMNT		A		2.A FE	1,320,000	133.418	2,668,360	2,000,000	1,455,973	0	19,760	0	0	7.375	11.605	MS	49,167	147,500	04/14/2009	03/01/2033
112585 AH 7	BROOKFIELD ASSET MGMNT		A	2	1.G FE	4,000,000	111.604	4,464,160	4,000,000	4,000,000	0	0	0	0	4.000	4.000	JJ	73,778	160,000	01/12/2015	01/15/2025
11271L AB 8	BROOKFIELD FINANCE INC		A	2	1.G FE	1,990,748	126.549	2,530,980	2,000,000	1,991,267	0	162	0	0	4.700	4.729	MS	26,372	94,000	09/11/2017	09/20/2047
12201P AB 2	Burlington Resources Fin		A		1.G FE	11,615,900	150.724	15,072,400	10,000,000	10,925,943	0	(60,811)	0	0	7.200	6.008	FA	272,000	720,000	02/20/2003	08/15/2031
136375 BG 6	Canadian National Railway Co		A		1.F FE	10,036,260	147.104	14,710,400	10,000,000	10,022,329	0	(1,325)	0	0	7.375	7.345	AO	155,694	737,500	09/20/2001	10/15/2031
136440 AL 8	Canadian Pac Ltd		A		2.A FE	10,224,500	105.107	10,510,700	10,000,000	10,012,162	0	(19,472)	0	0	9.450	9.231	FA	393,750	945,000	09/09/1991	08/01/2021
257559 AJ 3	Domtar Corp				2.C FE	3,121,920	120.199	3,605,970	3,000,000	3,112,679	0	(2,513)	0	0	6.250	5.940	MS	62,500	187,500	10/31/2016	09/01/2042
257559 AK 0	Domtar Corp			2	2.C FE	6,047,692	126.941	6,880,202	5,420,000	6,003,036	0	(12,124)	0	0	6.750	5.884	FA	138,210	365,850	07/27/2017	02/15/2044
292505 AG 9	EnCana Corp				3.A FE	576,970	111.773	558,865	500,000	574,660	0	(2,310)	0	0	6.500	5.173	FA	13,542	16,250	02/13/2020	02/01/2038
29250N BA 2	Enbridge Inc		A	2	2.A FE	217,729	114.078	272,646	239,000	217,994	0	265	0	0	4.000	4.550	MN	1,222	9,560	04/06/2020	11/15/2049
559222 AR 5	Magna International Inc		A	2	1.G FE	5,221,750	114.691	5,734,550	5,000,000	5,127,059	0	(25,629)	0	0	4.150	3.535	AO	51,875	207,500	01/26/2017	10/01/2025
56501R AC 0	MANULIFE FINANCIAL CORP		A		1.G FE	2,992,710	116.454	3,493,620	3,000,000	2,995,857	0	705	0	0	4.150	4.180	MS	40,463	124,500	03/01/2016	03/04/2026
56501R AD 8	MANULIFE FINANCIAL CORP		A		1.G FE	2,320,840	146.511	2,930,220	2,000,000	2,297,642	0	(6,387)	0	0	5.375	4.392	MS	34,938	107,500	02/14/2017	03/04/2046
65334H AG 7	Nexen Inc		A		1.E FE	1,069,090	137.352	1,373,520	1,000,000	1,055,053	0	(1,962)	0	0	6.400	5.872	MN	8,178	64,000	01/04/2012	05/15/2037
66977W AP 4	NOVA CHEMICALS CORP		A	2	3.C FE	982,500	104.937	1,049,370	1,000,000	989,985	0	2,012	0	0	5.000	5.262	MN	8,333	50,000	01/06/2017	05/01/2025
71644E AG 7	Petro Canada		A		2.A FE	9,758,270	129.666	12,966,600	10,000,000	9,829,437	0	7,229	0	0	5.950	6.130	MN	76,028	595,000	03/09/2007	05/15/2035
725906 AH 4	Placer Dome Inc		A		2.B FE	5,435,904	128.684	6,948,936	5,400,000	5,422,447	0	(1,203)	0	0	6.375	6.325	MS	114,750	344,250	03/03/2003	03/01/2033
725906 AN 1	Placer Dome Inc		A		2.B FE	290,458	139.440	285,852	205,000	290,256	0	(202)	0	0	6.450	2.957	AO	2,791	0	12/14/2020	10/15/2035
775109 BB 6	Rogers Communications		A	2	2.A FE	4,068,000	137.315	5,492,600	4,000,000	4,061,588	0	(1,459)	0	0	5.000	4.887	MS	58,889	200,000	12/01/2015	03/15/2044
878742 AE 5	Teck Cominco Limited		A		2.C FE	1,935,000	128.993	2,579,860	2,000,000	1,949,756	0	1,975	0	0	6.125	6.389	AO	30,625	122,500	01/08/2019	10/01/2035
878742 AS 4	Teck Cominco Limited		A	2	2.C FE	1,490,688	125.375	1,911,969	1,525,000	1,492,397	0	836	0	0	6.000	6.190	FA	34,567	91,500	01/09/2019	08/15/2040
884903 BH 7	Thomson Corporation		A		2.B FE	1,928,500	140.069	2,801,380	2,000,000	1,941,333	0	1,565	0	0	5.850	6.111	AO	24,700	117,000	03/25/2010	04/15/2040
884903 BP 9	Thomson Corporation		A	2	2.B FE	10,976,300	135.683	13,568,300	10,000,000	10,896,017	0	(21,422)	0	0	5.650	4.982	MN	59,639	565,000	12/08/2016	11/23/2043
887147 A@ 5	TIMBERWEST FORST No. S2-5 & S2-6		A		2.B PL	5,000,000	102.275	5,113,750	5,000,000	5,000,000	0	0	0	0	4.660	4.660	AO	50,483	233,000	10/13/2011	10/13/2021
893526 BY 8	Transcanada Pipelines Ltd		A		2.A FE	10,386,850	100.000	10,000,000	10,000,000	10,000,000	0	(35,672)	0	0	9.875	9.494	JJ	493,750	987,500	09/04/1991	01/01/2021
89352H AL 3	TRANS-CANADA PIPELINES		A	2	2.A FE	5,009,880	124.995	4,999,800	4,000,000	5,008,723	0	(1,157)	0	0	5.000	3.380	AO	41,667	0	12/16/2020	10/16/2043
89352H AZ 2	TRANS-CANADA PIPELINES		A	2	2.A FE	1,239,970	133.823	1,338,230	1,000,000	1,235,540	0	(4,430)	0	0	5.100	3.729	MS	15,017	51,000	01/23/2020	03/15/2049
952845 AE 5	West Fraser Timber Co		A	2	2.C FE	4,839,500	104.601	5,064,780	4,842,000	4,840,917	0	258	0	0	4.350	4.356	AO	44,466	210,627	02/12/2015	10/15/2024
98417E AN 0	Xstrata Finance Canada		A	2	2.A FE	3,485,611	127.130	3,741,436	2,943,000	3,473,985	0	(11,627)	0	0	6.000	4.641	MN	22,563	155,940	06/19/2020	11/15/2041
98417E AR 1	Xstrata Finance Canada		A		2.A FE	1,452,032	123.054	1,599,702	1,300,000	1,450,079	0	(1,953)	0	0	5.550	4.698	AO	13,228	36,075	07/01/2020	10/25/2042
000000 00 0	GRUPO BIMBO SAB DE CV		D		2.B FE	3,026,250	124.789	3,743,670	3,000,000	3,024,576	0	(555)	0	0	4.875	4.816	JD	1,625	146,250	07/25/2017	06/27/2044
00131L AE 5	AIA GROUP LTD		D	2	1.F FE	2,115,163	130.908	2,762,159	2,110,000	2,114,646	0	(116)	0	0	4.500	4.484	MS	27,694	94,950	03/10/2016	03/16/2046
00131L AK 1	AIA GROUP LTD		D	2	1.G FE	5,763,598	105.013	5,880,728	5,600,000	5,761,745	0	(1,853)	0	0	3.200	3.000	MS	52,267	0	09/14/2020	09/16/2040
00185A AH 7	AON PLC		D	2	2.A FE	3,356,329	135.640	4,529,020	3,339,000	3,355,145	0	(360)	0	0	4.750	4.716	MN	20,266	158,603	12/21/2016	05/15/2045
00203Q AE 7	AP MOELLER-MAERSK A/S		D	2	2.C FE	363,338	117.314	374,232	319,000	362,002	0	(1,335)	0	0	4.500	2.663	JD	439	7,178	09/16/2020	06/20/2029
00205G AA 5	APT PIPELINES LTD		D		2.B FE	3,963,040	104.866	4,194,640	4,000,000	3,992,337	0	4,095	0	0	3.875	3.988	AO	34,444	155,000	10/03/2012	10/11/2022

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
00774M AN 5	AERCAP IRELAND CAP/GLOBA		D	2	2.C FE	874,731	119.616	1,034,678	865,000	873,865	0	(866)	0	0	6.500	6.234	JJ	31,705	0	06/04/2020	07/15/2025
009279 AC 4	AIRBUS SE		D	2	1.F FE	8,740,320	116.304	9,885,840	8,500,000	8,730,098	0	(4,217)	0	0	3.950	3.783	AO	75,544	325,875	08/12/2020	04/10/2047
01273P AB 8	ALBERMALE WOD PTY LTD		D	2	2.C FE	1,496,008	106.572	1,598,580	1,500,000	1,496,185	0	177	0	0	3.450	3.484	MN	6,613	25,875	09/01/2020	11/15/2029
02364W AW 5	America Movil SA de CV		D		2.A FE	4,599,580	148.805	5,952,200	4,000,000	4,538,998	0	(16,364)	0	0	6.125	5.024	MS	61,931	245,000	01/06/2017	03/30/2040
02364W BD 6	America Movil SA de CV		D		2.A FE	4,924,100	103.870	5,193,500	5,000,000	4,980,716	0	11,995	0	0	3.125	3.384	JJ	71,615	156,250	12/15/2015	07/16/2022
02364W BG 9	America Movil SA de CV		D	2	1.G FE	955,037	128.268	1,026,144	800,000	952,091	0	(2,946)	0	0	4.375	3.322	AO	6,708	35,000	02/05/2020	04/22/2049
034863 AY 6	ANGLO AMERICAN CAPITAL		D	2	2.B FE	3,556,085	112.506	3,937,710	3,500,000	3,555,783	0	(302)	0	0	3.950	3.858	MS	42,627	0	09/11/2020	09/10/2050
03835V AF 3	APTIV PLC		D	2	2.B FE	2,788,529	107.789	3,233,670	3,000,000	2,799,948	0	3,847	0	0	4.400	4.857	AO	33,000	132,000	12/07/2017	10/01/2046
03835V AH 9	APTIV PLC		D	2	2.B FE	1,949,077	124.938	2,192,662	1,755,000	1,946,394	0	(2,683)	0	0	5.400	4.685	MS	27,905	67,770	06/15/2020	03/15/2049
04530D AD 4	ASPEN INSURANCE HLDG LTD		D		2.B FE	9,988,900	109.558	10,955,800	10,000,000	9,996,288	0	1,183	0	0	4.650	4.664	MN	59,417	465,000	11/05/2013	11/15/2023
046353 AG 3	ASTRAZENECA PLC		D		2.A FE	6,592,670	123.635	8,654,450	7,000,000	6,646,723	0	9,630	0	0	4.000	4.362	MS	80,111	280,000	09/19/2014	09/18/2042
046353 AM 0	ASTRAZENECA PLC		D		2.A FE	6,481,700	134.250	6,712,500	5,000,000	6,479,977	0	(1,723)	0	0	4.375	2.728	MN	27,344	0	12/15/2020	11/16/2045
05541V AE 6	BG ENERGY CAPITAL PLC		D		1.E FE	1,005,810	102.692	1,026,920	1,000,000	1,000,543	0	(669)	0	0	4.000	3.929	AO	8,444	40,000	10/12/2011	10/15/2021
055451 AV 0	BHP Billiton Finance		D		1.F FE	2,933,016	147.098	3,874,561	2,634,000	2,936,377	0	(2,545)	0	0	5.000	4.138	MS	33,291	100,000	10/27/2020	09/30/2043
05565Q CB 2	BP CAPITAL MARKETS PLC		D		1.G FE	4,965,400	103.976	5,198,800	5,000,000	4,992,933	0	3,697	0	0	2.500	2.579	MN	19,097	125,000	11/01/2012	11/06/2022
05578A AN 8	BPCE SA		D		1.E FE	4,964,850	107.542	5,377,100	5,000,000	4,968,743	0	3,120	0	0	2.700	2.781	AO	33,750	135,000	09/24/2019	10/01/2029
05581K AC 5	BNP PARIBAS		D		2.A FE	2,006,100	116.700	2,334,000	2,000,000	2,004,155	0	(569)	0	0	4.625	4.586	MS	27,750	92,500	03/31/2017	03/13/2027
06738E AJ 4	BARCLAYS PLC		D		2.B FE	3,666,018	138.504	4,293,624	3,100,000	3,652,491	0	(12,629)	0	0	5.250	4.092	FA	60,579	162,750	01/07/2020	08/17/2045
111021 AE 1	British Telecom PLC		D		2.B FE	6,405,400	165.929	8,296,450	5,000,000	5,828,767	0	(55,218)	0	0	9.625	7.258	JD	21,389	481,250	02/19/2003	12/15/2030
111021 AL 5	British Telecom PLC		D	2	2.B FE	3,983,600	123.129	4,925,160	4,000,000	3,986,354	0	1,363	0	0	5.125	5.178	JD	15,375	205,000	11/29/2018	12/04/2028
111021 AN 1	British Telecom PLC		D	2	2.B FE	1,000,000	120.701	1,207,010	1,000,000	1,000,000	0	0	0	0	4.250	4.250	MN	6,257	42,500	11/05/2019	11/08/2049
11778B AB 8	BSKYB Finance UK Ltd		D		1.G FE	1,145,260	149.591	1,495,910	1,000,000	1,124,783	0	(5,468)	0	0	6.500	5.274	AO	13,722	65,000	12/02/2016	10/15/2035
12674T AB 2	C&W SENIOR FINANCING DAC		D	2	4.A FE	512,703	106.677	533,385	500,000	510,947	0	(1,755)	0	0	7.500	6.626	AO	7,917	18,750	06/25/2020	10/15/2026
15639K AA 0	CENTRICA PLC		D	2	2.B FE	5,012,000	106.139	5,306,950	5,000,000	5,003,919	0	(1,351)	0	0	4.000	3.969	AO	41,667	200,000	04/15/2014	10/16/2023
19123M AC 7	COCA-COLA EUROPEAN PARTN		D	2	2.A FE	2,506,079	101.746	2,543,650	2,500,000	2,500,964	0	(1,911)	0	0	4.500	4.419	MS	37,500	112,500	04/12/2018	09/01/2021
191241 AF 5	COCA-COLA FEMSA SAB CV		D		1.G FE	4,314,868	140.994	4,878,392	3,460,000	4,286,057	0	(11,946)	0	0	5.250	3.678	MN	17,660	145,950	09/29/2020	11/26/2043
191241 AH 1	COCA-COLA FEMSA SAB CV		D	2	1.G FE	1,979,440	107.999	2,159,980	2,000,000	1,981,139	0	1,699	0	0	2.750	2.869	JJ	24,292	27,500	01/08/2020	01/22/2030
202712 BJ 3	COMMONWEALTH BANK AUST		D		2.A FE	379,830	127.701	383,103	300,000	379,825	0	(5)	0	0	4.316	2.891	JJ	6,150	0	12/29/2020	01/10/2048
2027A0 JN 0	COMMONWEALTH BANK AUST		D		1.D FE	365,910	126.098	378,294	300,000	365,687	0	(223)	0	0	3.900	2.734	JJ	5,493	0	11/09/2020	07/12/2047
225401 AC 2	CREDIT SUISSE GROUP AG		D	2	2.A FE	3,802,162	115.644	4,418,757	3,821,000	3,807,920	0	1,562	0	0	4.282	4.339	JJ	78,172	163,615	03/23/2017	01/09/2028
251566 AA 3	DEUTSCHE TELEKOM AG		D	2	2.A FE	1,236,675	115.266	1,440,825	1,250,000	1,236,910	0	235	0	0	3.625	3.684	JJ	20,139	22,656	01/13/2020	01/21/2050
25156P AR 4	Deutsche Telekom Int Fin		D		2.B FE	14,982,165	133.194	18,647,160	14,000,000	14,886,881	0	(24,966)	0	0	4.875	4.412	MS	218,021	682,500	11/15/2016	03/06/2042
25156P BC 6	Deutsche Telekom Int Fin		D	2	2.A FE	820,918	126.239	820,554	650,000	820,896	0	(22)	0	0	4.750	2.794	JD	858	0	12/29/2020	06/21/2038
25243Y AV 1	Diageo Capital PLC		D	2	1.G FE	13,344,256	123.407	17,647,201	14,300,000	13,459,576	0	22,114	0	0	3.875	4.286	AO	95,433	554,125	12/09/2015	04/29/2043
268317 AK 0	ELECTRICITE DE FRANCE SA		D		2.A FE	3,019,650	126.452	3,793,560	3,000,000	3,018,226	0	(424)	0	0	4.875	4.831	JJ	64,594	146,250	11/16/2016	01/22/2044
29082H AB 8	EMBRAER NETHERLANDS FINA		D		3.A FE	2,510,000	106.376	2,659,400	2,500,000	2,506,704	0	(913)	0	0	5.400	5.348	FA	56,250	138,750	02/02/2017	02/01/2027
31562Q AF 4	FIAT CHRYSLER AUTOMOBILE		D		3.A FE	2,748,750	107.375	3,221,250	3,000,000	2,906,919	0	36,570	0	0	5.250	6.739	AO	33,250	157,500	02/05/2016	04/15/2023
31572U AE 6	FIBRIA OVERSEAS FINANCE		D		2.C FE	2,015,000	110.260	2,205,200	2,000,000	2,005,982	0	(1,593)	0	0	5.250	5.152	MN	14,292	105,000	06/05/2014	05/12/2024
344419 AC 0	FOMENTO ECONOMICO MEX		D	2	1.G FE	507,165	111.190	555,950	500,000	507,046	0	(119)	0	0	3.500	3.422	JJ	8,021	8,750	02/07/2020	01/16/2050
35177P AW 7	France Telecom		D		2.A FE	4,949,500	102.536	5,126,800	5,000,000	4,995,747	0	5,892	0	0	4.125	4.250	MS	61,302	206,250	09/07/2011	09/14/2021

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
358070 AB 6	FRESNILLO PLC		D	2	2.B FE	4,982,250	109.975	5,003,863	4,550,000	4,982,045	0	(205)	0	0	4.250	3.715	AO	47,807	0	12/18/2020.	10/02/2050.
40049J AV 9	Grupo Televisa SA ADR		D		2.A FE	4,904,050	121.840	6,092,000	5,000,000	4,968,087	0	6,362	0	0	6.625	6.802	MS	94,774	331,250	03/15/2005.	03/18/2025.
40049J AZ 0	Grupo Televisa SA ADR		D		2.A FE	2,443,950	140.303	2,806,060	2,000,000	2,430,616	0	(7,617)	0	0	6.625	4.844	JJ	61,097	66,250	07/22/2020.	01/15/2040.
40049J BA 4	Grupo Televisa SA ADR		D	2	2.A FE	1,120,945	120.907	1,209,070	1,000,000	1,119,758	0	(1,187)	0	0	5.000	4.199	MN	6,667	25,000	08/20/2020.	05/13/2045.
40049J BB 2	Grupo Televisa SA ADR		D	2	2.A FE	1,005,050	114.619	1,146,190	1,000,000	1,003,056	0	(543)	0	0	4.625	4.555	JJ	19,399	46,250	01/19/2017.	01/30/2026.
40052V AB 0	GRUPO BIMBO SAB DE CV		D		2.B FE	2,000,480	104.036	2,080,720	2,000,000	2,000,053	0	(49)	0	0	4.500	4.497	JJ	39,000	90,000	01/19/2012.	01/25/2022.
40052V AD 6	GRUPO BIMBO SAB DE CV		D		2.B FE	4,408,539	125.640	5,699,030	4,536,000	4,419,290	0	2,546	0	0	4.875	5.064	JD	2,457	221,130	06/23/2016.	06/27/2044.
404280 AM 1	HSBC HOLDINGS PLC		D		1.F FE	3,034,180	152.546	3,050,920	2,000,000	3,032,569	0	(1,611)	0	0	6.100	2.827	JJ	56,594	0	12/11/2020.	01/14/2042.
404280 BK 4	HSBC HOLDINGS PLC		D	2	1.F FE	1,934,240	114.217	2,284,340	2,000,000	1,936,799	0	397	0	0	4.041	4.241	MS	24,246	80,820	01/16/2019.	03/13/2028.
404280 CC 1	HSBC HOLDINGS PLC		D	2	1.F FE	540,105	115.666	578,330	500,000	536,065	0	(4,040)	0	0	3.973	2.890	MN	2,152	19,865	01/16/2020.	05/22/2030.
404280 CF 4	HSBC HOLDINGS PLC		D		1.F FE	499,375	125.209	626,045	500,000	499,412	0	37	0	0	4.950	4.966	MS	6,256	12,375	03/25/2020.	03/31/2030.
423012 AD 5	Heineken NV		D		2.A FE	5,050,840	104.969	5,248,450	5,000,000	5,012,130	0	(5,182)	0	0	2.750	2.638	AO	34,375	137,500	10/16/2012.	04/01/2023.
43761A E* 3	HomeServe Series E		D		2.C Z	1,000,000	104.381	1,043,810	1,000,000	1,000,000	0	0	0	0	3.580	3.580	FA	13,027	0	07/23/2020.	08/20/2030.
456873 AB 4	INGERSOLL RAND LUX FINAN		D		2.B FE	1,966,960	110.568	2,211,360	2,000,000	1,985,773	0	3,396	0	0	3.550	3.751	MN	11,833	71,000	12/05/2014.	11/01/2024.
45687A AJ 1	INGERSOLL-RAND GL HLD CO		D		2.B FE	4,990,750	109.159	5,457,950	5,000,000	4,997,346	0	1,006	0	0	4.250	4.273	JD	9,444	212,500	06/17/2013.	06/15/2023.
46128M AF 8	INVERSIONES CMPC SA		D		2.C FE	2,437,500	106.566	2,664,150	2,500,000	2,481,059	0	7,394	0	0	4.375	4.717	MN	13,976	109,375	04/16/2014.	05/15/2023.
46132F AC 4	INVESCO FINANCE PLC		D		2.A FE	4,009,836	130.750	4,563,175	3,490,000	3,968,202	0	(11,883)	0	0	5.375	4.418	MN	16,153	187,588	04/04/2017.	11/30/2043.
478375 AN 8	JOHNSON CONTROLS INTL PL		D	2	2.B FE	4,839,116	137.285	6,809,336	4,960,000	4,843,438	0	723	0	0	4.950	5.085	JJ	122,078	245,520	01/09/2017.	07/02/2064.
478375 AS 7	JOHNSON CONTROLS INTL PL		D	2	2.B FE	5,480,234	137.520	6,876,000	5,000,000	5,443,235	0	(9,957)	0	0	5.125	4.519	MS	76,163	256,250	12/28/2016.	09/14/2045.
500472 AC 9	KONINKLIJKE PHILIPS NV		D		2.A FE	10,193,978	157.022	10,214,281	6,505,000	10,190,707	0	(3,271)	0	0	6.875	2.724	MS	139,095	0	12/31/2020.	03/11/2038.
50247V AA 7	LYB INTL FINANCE BV		D		2.C FE	1,973,560	108.550	2,171,000	2,000,000	1,992,224	0	2,848	0	0	4.000	4.163	JJ	36,889	80,000	07/11/2013.	07/15/2023.
505861 AC 8	LaFarge SA		D		2.B FE	1,666,968	145.931	1,879,591	1,288,000	1,626,700	0	(14,506)	0	0	7.125	4.718	JJ	42,316	91,770	02/02/2018.	07/15/2036.
552081 AK 7	LYONDELLBASELL IND NV		D	2	2.C FE	2,410,000	115.121	2,302,420	2,000,000	2,128,208	0	(39,377)	0	0	5.750	3.507	AO	24,278	115,000	11/29/2012.	04/15/2024.
552081 AM 3	LYONDELLBASELL IND NV		D	2	2.C FE	5,897,185	120.644	7,841,860	6,500,000	5,920,862	0	6,092	0	0	4.625	5.184	FA	104,384	300,625	11/17/2016.	02/26/2055.
55608J AE 8	MACQUARIE GROUP LTD		D		1.G FE	989,410	100.145	1,001,450	1,000,000	999,950	0	1,380	0	0	6.250	6.395	JJ	28,993	62,500	01/06/2011.	01/14/2021.
585055 AT 3	Medtronic PLC		D		1.G FE	2,127,020	142.331	2,846,620	2,000,000	2,101,584	0	(3,055)	0	0	5.550	5.131	MS	32,683	111,000	06/02/2010.	03/15/2040.
585055 BU 9	Medtronic PLC		D		1.G FE	14,426,730	141.883	19,863,620	14,000,000	14,396,764	0	(9,719)	0	0	4.625	4.428	MS	190,653	647,500	01/30/2018.	03/15/2045.
600814 AR 8	MILLICOM INTL CELLULAR		D	2	3.B FE	1,000,000	108.125	1,081,250	1,000,000	1,000,000	0	0	0	0	4.500	4.500	AO	8,000	0	10/19/2020.	04/27/2031.
60687Y AT 6	MIZUHO FINANCIAL GROUP		D	2	1.G FE	2,038,380	119.116	2,382,320	2,000,000	2,024,085	0	(11,275)	0	0	4.254	3.818	MS	25,997	85,080	01/25/2019.	09/11/2029.
62947Q AY 4	NXP BV / NXP Funding LLC		D	2	2.C FE	7,999,120	127.571	10,205,680	8,000,000	7,999,144	0	52	0	0	5.550	5.551	JD	37,000	444,000	12/03/2018.	12/01/2028.
62947Q AZ 1	NXP BV / NXP Funding LLC		D	2	2.C FE	7,997,680	112.825	9,026,000	8,000,000	7,998,163	0	455	0	0	4.875	4.883	MS	130,000	390,000	12/03/2018.	03/01/2024.
6325C0 DJ 7	NATIONAL AUSTRALIA BANK		D		1.D FE	7,711,875	113.993	8,549,475	7,500,000	7,640,950	0	(20,931)	0	0	3.500	3.155	JJ	124,688	262,500	06/16/2017.	01/10/2027.
63859W AF 6	NATIONWIDE BLDG SOCIETY		D	2	2.B FE	1,573,421	109.417	1,641,255	1,500,000	1,570,329	0	(3,092)	0	0	4.125	3.225	AO	12,547	41,250	08/31/2020.	10/18/2032.
63861V AB 3	NATIONWIDE BLDG SOCIETY		D	2	2.B FE	10,000,000	116.295	11,629,500	10,000,000	10,000,000	0	0	0	0	4.302	4.112	MS	135,035	430,200	03/01/2018.	03/08/2029.
639057 AB 4	NATWEST GROUP PLC		D	2	2.C FE	1,000,000	103.546	1,035,460	1,000,000	1,000,000	0	0	0	0	3.032	3.032	MN	2,779	7,580	08/25/2020.	11/28/2035.
654744 AD 3	NISSAN MOTOR CO		D	2	2.C FE	602,484	112.854	677,124	600,000	602,426	0	(58)	0	0	4.810	4.757	MS	8,337	0	09/11/2020.	09/17/2030.
68620Y A# 9	ORIGIN ENERGY FINANCE Series 2019A		D		2.B	5,000,000	110.000	5,500,000	5,000,000	5,000,000	0	0	0	0	5.160	5.160	JJ	118,967	258,000	01/15/2019.	01/15/2029.
714264 AH 1	PERNOD-RICARD SA		D		2.A FE	1,991,600	105.607	2,112,140	2,000,000	1,998,526	0	908	0	0	4.250	4.300	JJ	39,194	85,000	01/05/2012.	07/15/2022.
714295 AA 0	PERRIGO FINANCE PLC		D	2	2.C FE	5,926,673	111.926	6,435,745	5,750,000	5,920,079	0	(2,683)	0	0	4.900	4.688	JD	12,522	263,375	08/11/2020.	12/15/2044.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
71429M AB 1	PERRIGO FINANCE UNLIMITE		D	2	2.C FE	507,920	113.273	566,365	500,000	504,830	0	(858)	0	0	4.375	4.158	MS	6,441	21,875	03/01/2017	03/15/2026
767201 AL 0	Rio Tinto Finance		D		1.F FE	2,819,375	146.450	3,661,250	2,500,000	2,785,382	0	(8,941)	0	0	5.200	4.336	MN	21,306	130,000	12/01/2016	11/02/2040
76720A AD 8	RIO TINTO FIN USA PLC		D	2	1.F FE	3,372,707	139.454	3,455,670	2,478,000	3,366,140	0	(6,567)	0	0	4.750	2.519	MS	32,369	0	10/16/2020	03/22/2042
76720A AG 1	RIO TINTO FIN USA PLC		D	2	1.F FE	6,923,990	130.751	9,152,570	7,000,000	6,928,954	0	1,977	0	0	4.125	4.197	FA	104,271	288,750	09/07/2018	08/21/2042
77578J AB 4	ROLLS-ROYCE PLC		D	2	3.C FE	8,172,400	100.875	8,070,000	8,000,000	8,090,356	0	(18,129)	0	0	3.625	3.355	AO	62,028	290,000	02/25/2016	10/14/2025
78081B AF 0	ROYALTY PHARMA PLC		D	2	2.C FE	2,885,880	106.936	3,208,080	3,000,000	2,886,576	0	696	0	0	3.550	3.763	MS	35,204	0	08/28/2020	09/02/2050
81180W AL 5	SEAGATE HDD CAYMAN		D		3.A FE	3,945,000	109.167	4,366,680	4,000,000	3,975,932	0	5,321	0	0	4.750	4.918	JJ	95,000	190,000	06/05/2014	01/01/2025
81180W AR 2	SEAGATE HDD CAYMAN		D	2	3.A FE	937,500	112.707	1,127,070	1,000,000	956,827	0	5,442	0	0	4.875	5.688	JD	4,063	48,750	03/01/2017	06/01/2027
81725W AG 8	SENSATA TECHNOLOGIES BV		D		3.C FE	2,872,500	108.125	3,243,750	3,000,000	2,956,560	0	14,100	0	0	4.875	5.443	AO	30,875	146,250	01/21/2014	10/15/2023
822582 BF 8	SHELL INTERNATIONAL FIN		D		1.D FE	3,598,230	131.768	3,953,040	3,000,000	3,581,873	0	(15,483)	0	0	4.375	3.220	MN	18,229	131,250	12/09/2019	05/11/2045
826200 AD 9	SIEMENS FINANCIERINGSMAT		D		1.E FE	4,990,200	129.762	6,488,100	5,000,000	4,995,765	0	613	0	0	6.125	6.143	FA	113,993	306,250	01/27/2009	08/17/2026
82620K AT 0	SIEMENS FINANCIERINGSMAT		D		1.E FE	3,653,055	133.756	4,554,392	3,405,000	3,640,850	0	(5,270)	0	0	4.200	3.779	MS	41,711	143,010	10/16/2019	03/16/2047
83367T BT 5	Societe Generale		D		2.C FE	2,535,500	138.486	2,769,720	2,000,000	2,529,635	0	(5,865)	0	0	5.625	3.945	MN	11,563	56,250	07/20/2020	11/24/2045
853254 AN 0	STANDARD CHARTERED PLC		D		2.B FE	2,899,631	134.331	3,190,361	2,375,000	2,893,118	0	(6,513)	0	0	5.700	4.218	MS	35,724	67,688	07/13/2020	03/26/2044
853254 BU 3	STANDARD CHARTERED PLC		D	2	2.B FE	1,350,000	104.727	1,413,815	1,350,000	1,350,000	0	0	0	0	3.265	3.265	FA	5,265	0	11/10/2020	02/18/2036
85771P AF 9	Statoilhydro ASA ADR		D		1.D FE	10,163,000	103.127	10,312,700	10,000,000	10,019,988	0	(18,306)	0	0	3.150	2.957	JJ	138,250	315,000	03/29/2012	01/23/2022
87089N AA 8	SWISS RE FINANCE LUX		D	2	1.F FE	1,141,250	116.825	1,168,250	1,000,000	1,128,867	0	(12,383)	0	0	5.000	3.209	AO	12,361	50,000	01/28/2020	04/02/2049
87164K AA 2	SYNGENTA FINANCE NV		D		2.C FE	10,129,600	101.788	10,178,800	10,000,000	10,018,201	0	(14,260)	0	0	3.125	2.974	MS	80,729	312,500	03/29/2012	03/28/2022
87854X AD 3	TECHNIPFMC PLC		D	2	2.B FE	10,793,547	103.423	11,325,853	10,951,000	10,894,571	0	28,637	0	0	3.450	3.739	AO	94,452	377,810	03/29/2017	10/01/2022
87927V AF 5	Telecom Italia Capital		D		3.B FE	10,989,220	123.231	14,171,565	11,500,000	11,147,934	0	16,783	0	0	6.375	6.734	MN	93,677	733,125	05/23/2007	11/15/2033
879385 AD 4	Telefonica Europe		D		2.C FE	10,145,600	152.832	15,283,200	10,000,000	10,086,100	0	(5,668)	0	0	8.250	8.120	MS	242,917	825,000	09/14/2000	09/15/2030
87938W AC 7	Telefonica Emisiones Sau		D		2.C FE	7,000,000	149.322	10,452,540	7,000,000	7,000,000	0	0	0	0	7.045	7.045	JD	15,068	493,150	06/09/2006	06/20/2036
87938W AX 1	Telefonica Emisiones Sau		D	2	2.C FE	627,490	134.944	674,720	500,000	625,205	0	(2,285)	0	0	5.520	4.013	MS	9,200	27,600	01/17/2020	03/01/2049
87969N AC 9	TELSTRA CORP LTD		D		1.G FE	17,084,740	103.396	17,577,320	17,000,000	17,007,868	0	(9,765)	0	0	4.800	4.739	AO	179,067	816,000	06/22/2011	10/12/2021
881575 AC 8	Tesco PLC		D		2.C FE	4,524,520	129.597	4,535,895	3,500,000	4,513,011	0	(11,509)	0	0	6.150	3.809	MN	27,504	107,625	09/25/2020	11/15/2037
88167A AE 1	TEVA PHARMACEUTICALS NE		D		3.C FE	1,838,970	96.313	1,926,260	2,000,000	1,891,818	0	16,338	0	0	3.150	4.220	AO	15,750	63,000	08/04/2017	10/01/2026
89153V AB 5	TOTAL CAPITAL INTL SA		D		1.D FE	4,830,250	102.882	5,144,100	5,000,000	4,977,769	0	19,056	0	0	2.875	3.280	FA	53,507	143,750	03/29/2012	02/17/2022
89153V AW 9	TOTAL CAPITAL INTL SA		D	2	1.D FE	500,000	113.777	568,885	500,000	500,000	0	0	0	0	3.386	3.386	JD	94	8,465	06/24/2020	06/29/2060
902133 AG 2	Tyco Electronics		D		2.A FE	5,916,221	151.273	6,202,193	4,100,000	5,688,483	0	(66,027)	0	0	7.125	3.942	AO	73,031	292,125	12/06/2017	10/01/2037
90352J AC 7	UBS GROUP FUNDING SWITZE		D	2	1.G FE	12,390,420	117.098	14,051,760	12,000,000	12,261,077	0	(37,102)	0	0	4.253	3.852	MS	138,931	510,360	01/16/2019	03/23/2028
904678 AS 8	UNICREDIT SPA		D	2	3.A FE	500,000	110.210	551,050	500,000	500,000	0	0	0	0	5.459	5.459	JD	76	13,648	06/23/2020	06/30/2035
91911T AH 6	VALE OVERSEAS LIMITED		D		2.C FE	4,725,590	146.813	8,074,715	5,500,000	4,800,740	0	19,376	0	0	6.875	8.307	MN	42,014	378,125	06/07/2016	11/21/2036
91911T AK 9	VALE OVERSEAS LIMITED		D		2.C FE	2,750,000	149.101	3,727,525	2,500,000	2,729,814	0	(6,408)	0	0	6.875	6.051	MN	24,349	171,875	07/20/2017	11/10/2039
91912E AA 3	Vale SA		D		2.C FE	1,593,750	134.251	3,356,275	2,500,000	1,642,787	0	12,000	0	0	5.625	9.341	MS	42,969	140,625	03/01/2016	09/11/2042
92769V AJ 8	VIRGIN MEDIA FINANCE PLC		D	2	4.B FE	500,000	103.875	519,375	500,000	500,000	0	0	0	0	5.000	5.000	JJ	13,889	0	06/01/2020	07/15/2030
92769X AP 0	VIRGIN MEDIA SECURED FIN		D	2	3.C FE	1,338,190	108.534	1,356,675	1,250,000	1,333,340	0	(4,850)	0	0	5.500	3.969	MN	8,785	41,250	09/03/2020	05/15/2029
92857W AB 6	Vodafone Group PLC		D		2.B FE	5,053,550	137.155	6,857,750	5,000,000	5,033,360	0	(1,852)	0	0	6.250	6.170	MN	26,910	312,500	02/25/2003	11/30/2032
92857W AQ 3	Vodafone Group PLC		D		2.B FE	3,432,030	144.295	4,328,850	3,000,000	3,375,688	0	(14,818)	0	0	6.150	5.010	FA	63,550	184,500	11/15/2016	02/27/2037
92857W BM 1	Vodafone Group PLC		D		2.B FE	2,991,000	139.131	4,173,930	3,000,000	2,991,441	0	135	0	0	5.250	5.270	MN	13,563	157,500	10/02/2018	05/30/2048
92857W BS 8	Vodafone Group PLC		D		2.B FE	1,134,880	133.696	1,336,960	1,000,000	1,131,669	0	(2,413)	0	0	4.875	4.088	JD	1,625	48,750	08/19/2019	06/19/2049

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes 3 Code	Codes 4 Foreign	Codes 5 Bond CHAR	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value 8 Rate Used to Obtain Fair Value	Fair Value 9 Fair Value	10 Par Value	11 Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value 12 Unrealized Valuation Increase (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	Interest 16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	Dates 21 Acquired	22 Stated Contractual Maturity Date
92858R AA 8	VMED O2 UK FINANCING I		D	2	3.C FE	1,017,500	102.414	1,024,140	1,000,000	1,016,642	0	(858)	0	0	4.250	3.879	JJ	11,451	0	09/15/2020.	01/31/2031.
92936M AD 9	WPP FINANCE 2010		D		2.B FE	3,958,528	112.277	4,221,615	3,760,000	3,945,362	0	(4,815)	0	0	5.125	4.758	MS	61,022	192,700	02/08/2018.	09/07/2042.
92936M AE 7	WPP FINANCE 2010		D		2.B FE	816,072	116.487	832,882	715,000	809,796	0	(2,282)	0	0	5.625	4.675	MN	5,139	40,219	02/06/2018.	11/15/2043.
961214 EG 4	Westpac Bkg Corp		D		2.A FE	1,000,000	127.925	1,279,250	1,000,000	1,000,000	0	0	0	0	4.421	4.421	JJ	19,280	44,210	07/16/2019.	07/24/2039.
961214 EQ 2	Westpac Bkg Corp		D		2.A FE	2,000,000	106.491	2,129,820	2,000,000	2,000,000	0	0	0	0	2.963	2.963	MN	7,408	0	11/09/2020.	11/16/2040.
98420E AC 9	XLIT LTD		D		2.A FE	2,760,664	114.209	3,160,163	2,767,000	2,763,510	0	733	0	0	4.450	4.483	MS	31,125	123,132	01/25/2017.	03/31/2025.
98420E AD 7	XLIT LTD		D		2.A FE	1,913,250	140.117	2,101,755	1,500,000	1,902,791	0	(9,894)	0	0	5.500	3.796	MS	20,854	82,500	12/06/2019.	03/31/2045.
G1696# BB 1	Bunzl Finance PLC Series A Note A-5		D		2.A	3,000,000	110.000	3,300,000	3,000,000	3,000,000	0	0	0	0	4.050	4.050	MN	15,525	121,500	05/15/2014.	05/15/2025.
G1696# BD 7	Bunzl Finance PLC Series C Note C-9		D		2.A	1,000,000	110.000	1,100,000	1,000,000	1,000,000	0	0	0	0	4.090	4.090	MN	5,226	40,900	05/15/2014.	05/15/2026.
G1846@ AU 1	CAPITA PLC Series D No RD-3		D		3.B	5,942,967	94.237	5,600,473	5,942,967	5,942,967	0	0	0	0	3.450	3.450	JJ	90,556	205,032	01/22/2015.	01/22/2023.
G2044@ AX 3	COMPASS GRP PLC No. J-33		D		1.G	5,000,000	102.625	5,131,250	5,000,000	5,000,000	0	0	0	0	4.730	4.730	AO	59,125	213,167	09/14/2011.	10/01/2021.
G6363# AP 2	NAC Aviation 29 DAC Series C		D		4.B PL	5,161,250	80.037	4,130,910	5,161,250	5,248,287	0	58,894	0	0	6.450	5.854	FA	119,289	304,375	08/22/2020.	02/22/2024.
G6363# AQ 0	NAC Aviation 29 DAC Series D		D		4.B PL	2,583,750	80.041	2,068,059	2,583,750	2,637,444	0	36,862	0	0	6.700	6.221	FA	62,032	158,438	08/22/2020.	02/22/2026.
G6363# AW 7	NAC Aviation 29 DAC Series J		D		4.B PL	1,536,900	80.010	1,229,674	1,536,900	1,542,066	0	5,166	0	0	4.920	4.846	FA	26,045	38,963	08/27/2020.	02/27/2026.
G8038# AR 9	Serco Group Series D		D		2.C PL	2,000,000	101.922	2,038,440	2,000,000	2,000,000	0	0	0	0	3.970	3.970	AO	18,306	0	10/08/2020.	10/08/2032.
G8967# AT 0	TRITON CONTAINER INTERNATIONAL Series 20		D		2.C PL	2,000,000	106.053	2,121,060	2,000,000	2,000,000	0	0	0	0	3.910	3.910	MS	19,767	78,200	03/05/2015.	03/31/2027.
Q1629# AQ 0	Brisbane Airport		D		2.B	3,000,000	110.000	3,300,000	3,000,000	3,000,000	0	0	0	0	4.070	4.070	JD	5,427	122,100	06/15/2017.	06/15/2032.
Q3629# AJ 2	ETSA UTILITIES No. R2027-33/34		D		1.G	3,500,000	108.814	3,808,490	3,500,000	3,500,000	0	0	0	0	3.090	3.090	JD	6,008	108,150	06/11/2015.	06/11/2027.
Q3917# AA 2	FLINDERS PORTS Seeries A No. A-29		D		2.B PL	1,000,000	109.458	1,094,580	1,000,000	1,000,000	0	0	0	0	4.170	4.170	MS	11,931	41,700	09/18/2014.	09/18/2024.
Q3917# AB 0	FLINDERS PORTS Series B No. B-44		D		2.B PL	3,000,000	113.388	3,401,640	3,000,000	3,000,000	0	0	0	0	4.270	4.270	MS	36,651	128,100	09/18/2014.	09/18/2026.
Q3971@ AC 3	GPT RE LIMITED Series C - No. C-10/C-11		D		1.F	15,000,000	110.000	16,500,000	15,000,000	15,000,000	0	0	0	0	4.330	4.330	JJ	312,121	649,500	06/06/2014.	07/08/2029.
Q8806# AB 3	Tabcorp Finance		C		2.C FE	4,000,000	108.104	4,324,160	4,000,000	4,000,000	0	0	0	0	4.720	4.720	JD	9,964	194,819	06/12/2018.	06/12/2028.
Q8806# AC 1	Tabcorp Finance		C		2.C FE	4,000,000	108.863	4,354,520	4,000,000	4,000,000	0	0	0	0	4.820	4.820	JD	10,176	198,819	06/12/2018.	06/12/2030.
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						3,868,516,084	XXX	4,527,430,407	3,718,586,113	3,852,904,722	0	(3,327,998)	1,367,250	0	XXX	XXX	XXX	44,411,549	162,427,210	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
02660T EQ 2	AMERICAN HOME MORTGAGE INVESTM SERIES 20			4	1.D FM	379,931	100.103	390,261	389,860	381,871	0	480	0	0	1.767	2.237	MON	572	9,016	03/19/2015.	09/25/2045.
12647P AA 6	CREDIT SUISSE MORTGAGE TRUST SERIES 2013			4	1.D FM	2,994,829	102.185	3,054,063	2,988,758	2,993,290	0	(519)	0	0	3.000	2.791	MON	7,472	89,663	02/02/2015.	08/25/2043.
12649R BF 8	Credit Suisse Mortgage Trust Series 2015			4	1.D FM	439,444	101.975	440,415	431,886	435,631	0	(2,040)	0	0	3.500	2.755	MON	1,260	15,116	04/29/2015.	02/25/2045.
17315C AM 9	CITIGROUP MTG LOAN TRUST INC REMIC 2009-			4	1.D FM	1,809,114	98.272	1,815,293	1,847,212	1,830,857	0	6,098	0	0	2.564	2.934	MON	3,946	68,861	11/13/2013.	02/10/2051.
46640M AA 8	JP MORGAN MORTGAGE TRUST SERIES 20133 CL			4	1.D FM	955,591	102.728	983,966	957,836	955,720	0	74	0	0	3.000	3.031	MON	2,395	28,735	01/26/2015.	07/25/2043.
46648C AH 7	JP Morgan Mortgage Trust SERIES 20171 CL			4	1.D FM	1,947,525	104.054	2,081,080	2,000,000	1,969,225	0	14,931	0	0	3.500	4.546	MON	5,833	70,000	02/17/2017.	01/25/2047.
81744F HK 6	SEQUOIA MORTGAGE TRUST SERIES 20053 CLAS			4	1.D FM	1,252,503	100.145	1,382,646	1,380,644	1,295,797	0	17,983	0	0	0.544	4.542	MON	229	14,393	10/23/2014.	05/20/2035.
81745F AB 2	SEQUOIA MORTGAGE TRUST SERIES 20123 CLAS			4	1.D FM	80,703	102.628	82,824	80,703	80,703	0	0	0	0	3.000	2.875	MON	202	2,421	02/02/2015.	07/25/2042.
82280R AG 4	Shellpoint Co-Originator Trus SERIES 201			4	1.D FM	1,914,662	103.242	2,064,840	2,000,000	1,950,647	0	23,394	0	0	3.500	5.222	MON	5,833	70,000	03/16/2017.	04/25/2044.
97652P AA 9	Winwater Mortgage Loan Trust SERIES 2014			4	1.D FM	1,791,196	103.575	1,791,953	1,730,102	1,786,157	0	(1,572)	0	0	3.858	1.372	MON	5,563	66,503	07/22/2016.	06/20/2044.
3399999. Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						13,565,498	XXX	14,087,341	13,807,001	13,679,898	0	58,829	0	0	XXX	XXX	XXX	33,305	434,708	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
05525M AA 4	BANC OF AMERICA MERRILL LYNCH SERIES 201			4	1.D FM	18,539,946	118.402	21,312,360	18,000,000	18,409,620	0	(22,702)	0	0	4.185	3.997	MON	41,849	765,924	08/01/2014.	08/15/2046.
056083 AL 2	BXP TRUST SERIES 2017GM CLASS (CMBS) D			4	1.D FM	1,882,891	106.900	2,138,000	2,000,000	1,895,305	0	4,384	0	0	3.425	4.145	MON	5,708	69,638	02/16/2018.	06/13/2039.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
056083 AN 8	BXP TRUST SERIES 2017GM CLASS (CMBS) E			4	1.D FM	941,511	103.100	1,031,000	1,000,000	948,819	0	2,144	0	0	3.425	4.129	MON	2,854	34,819	06/21/2017	06/13/2039
05952A AH 7	Banc of America Comm Mtg Inc REMIC Ser			4	1.D FM	146,300	99.080	161,520	163,020	161,635	0	(1,385)	0	0	6.567	8.029	MON	892	9,100	06/20/2008	02/10/2051
12515H BB 0	CD COMMERCIAL MORTGAGE TRUST SERIES 2017			4	1.D FM	5,149,763	112.656	5,632,800	5,000,000	5,136,441	0	(3,931)	0	0	3.684	3.482	MON	15,350	184,200	07/24/2017	08/15/2050
12527E AD 0	CFCRE COMMERCIAL MORTGAGE TRUS SERIES 20			4	1.D FM	365,644	100.184	361,307	360,643	364,365	0	(657)	0	0	4.961	4.884	MON	1,491	17,893	07/22/2011	04/15/2044
125333 AG 9	CITIGROUP COMMERCIAL MORTGAGE SERIES 201			4	1.D FM	953,494	98.731	987,310	1,000,000	983,877	0	9,372	0	0	3.752	4.835	MON	3,127	38,149	07/24/2017	07/10/2030
12591T AG 1	COMM MORTGAGE TRUST SERIES 2014LC15 CLAS			4	1.D FM	2,034,711	109.951	2,034,094	1,850,000	1,920,169	0	(21,248)	0	0	4.198	2.935	MON	6,472	77,663	03/18/2015	04/10/2047
12595H AJ 7	COMM MORTGAGE TRUST SERIES 2017PANW CLAS			4	3.B FE	8,274,677	100.368	8,581,464	8,550,000	8,341,627	0	20,770	0	0	3.809	4.426	MON	27,137	339,247	10/20/2017	10/10/2029
50180L AD 2	Lehman UBS Comm Mtg Trust REMIC Ser 20			4	1.D FM	188,661	100.682	193,300	191,991	189,572	0	83	0	0	6.274	6.510	MON	669	12,051	06/14/2011	04/15/2041
50180L AE 0	Lehman UBS Comm Mtg Trust REMIC Ser 20			4	1.D FM	1,635,794	100.682	2,824,012	2,804,883	1,635,794	0	0	0	0	6.274	10.148	MON	9,776	176,046	04/18/2008	04/15/2041
55375K AG 1	MORGAN STANLEY MORTGAGE CAPIT SERIES 201			4	1.D FM	5,108,996	102.312	5,115,600	5,000,000	5,093,336	0	(4,641)	0	0	3.865	3.653	MON	16,103	182,851	08/11/2017	09/13/2039
55375K AJ 5	MORGAN STANLEY MORTGAGE CAPIT SERIES 201			4	1.D FM	4,761,914	98.734	4,936,700	5,000,000	4,787,593	0	9,116	0	0	3.865	4.422	MON	16,103	184,410	03/05/2018	09/13/2039
63874T AG 2	NATIXIS COMMERCIAL MORTGAGE S SERIES 201			4	1.D FE	1,029,992	105.561	1,055,610	1,000,000	1,027,675	0	(1,362)	0	0	4.036	3.668	MON	3,363	40,361	04/12/2019	08/15/2038
78413M AE 8	SFAVE COMMERCIAL MORTGAGE SECU SERIES 20			4	1.D FM	6,889,163	96.050	7,069,280	7,360,000	6,995,148	0	21,986	0	0	4.144	4.995	MON	25,417	304,998	06/01/2016	01/05/2035
78426R AE 2	SG COMMERCIAL MORTGAGE SECURI SERIES 201			4	1.D FM	991,123	104.314	1,043,140	1,000,000	991,627	0	270	0	0	4.509	4.630	MON	3,758	45,846	02/01/2019	02/15/2041
98162J AN 6	WORLDWIDE PLAZA TRUST SERIES 2017WWP CLA			4	1.D FM	9,972,865	95.505	10,314,540	10,800,000	10,191,027	0	72,842	0	0	3.596	4.582	MON	32,360	394,791	10/31/2017	11/10/2036
3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities						68,867,445	XXX	74,792,037	71,080,537	69,073,630	0	85,041	0	0	XXX	XXX	XXX	212,429	2,877,987	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
00111@ AA 2	AES Hawaii Inc.				5.C	1,401,000	90.834	1,272,584	1,401,000	1,401,000	0	0	0	0	6.870	6.929	MJSD.	267	96,249	07/30/2003	06/30/2022
03027W AJ 1	AMERICAN TOWER TRUST I			2	1.A FE	3,478,652	102.133	3,610,402	3,535,000	3,516,460	0	7,975	0	0	3.070	3.340	MON	4,823	108,525	12/03/2015	03/15/2023
05577@ AG 5	BNSF RAILWAY Series A Note AR-34				1.D FE	786,609	104.820	824,524	786,609	786,609	0	0	0	0	6.550	6.550	FA	17,890	51,710	02/26/2009	02/26/2021
05577@ AH 3	BNSF RAILWAY Series B Note BR-34				1.D FE	757,177	104.820	793,673	757,177	757,177	0	0	0	0	6.550	6.550	FA	17,221	49,768	02/26/2009	02/26/2021
05577@ AJ 9	BNSF RAILWAY Series C Note CR-34				1.D FE	235,743	104.820	247,106	235,743	235,743	0	0	0	0	6.550	6.550	FA	5,362	15,136	02/26/2009	02/26/2021
05577@ AK 6	BNSF RAILWAY Series D Note DR-34				1.D FE	236,478	104.820	247,877	236,478	236,478	0	0	0	0	6.550	6.550	FA	5,378	15,544	02/26/2009	02/26/2021
05577@ AM 2	BNSF RAILWAY Series E Note ER-34				1.D FE	95,936	104.820	100,560	95,936	95,936	0	0	0	0	6.550	6.550	FA	2,182	6,173	02/26/2009	02/26/2021
05590# AA 9	BP HOUSTON HQ 2017 CTL Pass Through Trus				1.C	871,584	108.970	949,766	871,584	871,584	0	0	0	0	3.540	3.566	MON	1,371	30,854	11/21/2017	11/15/2032
08861@ AA 7	Walgreen Company				2.C Z	2,201,493	120.017	2,642,166	2,201,493	2,201,493	0	0	0	0	6.043	6.120	MON	5,913	133,184	10/12/2006	08/15/2031
12718@ AA 4	Costco Bayonne CTL 2019-16				1.G Z	1,458,319	110.743	1,614,986	1,458,319	1,458,319	0	0	0	0	3.330	3.353	MON	2,158	47,888	12/20/2019	03/31/2044
22944@ AA 9	Fusco Park Street Series 2008 A-1				1.G Z	6,923,252	114.059	7,896,592	6,923,252	6,923,252	0	0	0	0	6.460	6.548	MON	19,877	447,529	07/23/2008	07/15/2026
233046 AF 8	DB Master Finance LLC SERIES 20171A CLAS			4	2.B FE	2,917,500	106.317	3,101,798	2,917,500	2,917,500	0	0	0	0	4.030	4.050	FMAN.	13,391	117,575	09/14/2017	11/20/2047
25755T AK 6	Dominos Pizza Master Issuer L SERIES 201			4	2.A FE	2,932,500	109.063	3,198,272	2,932,500	2,932,500	0	0	0	0	4.328	4.351	JAJO.	23,268	126,919	04/18/2018	07/25/2048
31953* AL 6	BNSF Railway Series A Note A-16				1.C	907,276	117.248	1,063,763	907,276	907,276	0	0	0	0	5.960	5.959	MN	6,909	54,391	10/16/2007	10/15/2027
31953* AM 4	BNSF Railway Series B Note B-16				1.C	90,877	117.248	106,551	90,877	90,877	0	0	0	0	5.960	5.959	MN	692	5,399	10/16/2007	10/15/2027
31953* AN 2	BNSF Railway Series C Note C-16				1.C	586,718	117.248	687,915	586,718	586,718	0	0	0	0	5.960	5.959	MN	4,468	34,162	10/16/2007	10/15/2027
31953* AP 7	BNSF Railway Series D Note D-16				1.C	239,935	117.248	281,319	239,935	239,935	0	0	0	0	5.960	5.959	MN	1,827	13,909	10/16/2007	10/15/2027
31953* AQ 5	BNSF Railway Series E Note E-16				1.C	315,071	117.248	369,414	315,071	315,071	0	0	0	0	5.960	5.959	MN	2,399	18,485	10/16/2007	10/15/2027
31953* AR 3	BNSF Railway Series F Note F-16				1.C	278,132	117.286	326,210	278,132	278,132	0	0	0	0	5.960	5.961	MN	2,118	16,169	12/13/2007	12/13/2027
38081E AA 9	Golden Bear SERIES 20161A CLASS A			4	1.A FE	2,475,469	104.841	2,595,306	2,475,469	2,475,469	0	0	0	0	3.750	3.824	MS	25,528	92,830	06/15/2016	09/20/2047
38217T AB 1	Goodgreen Trust SERIES 20201A CLASS B			4	1.C FE	488,154	102.363	499,928	488,387	488,156	0	2	0	0	3.230	3.261	MON	701	5,960	07/23/2020	04/15/2055
38217V AA 8	Goodgreen Trust SERIES 20171A CLASS A			4	1.A FE	1,452,409	105.732	1,534,748	1,451,546	1,452,408	0	(2)	0	0	3.740	3.755	MON	2,413	54,288	10/05/2017	10/15/2052
40417Q AC 9	HERO Funding Trust SERIES 20164A CLASS A			4	1.A FE	2,375,915	106.294	2,464,504	2,318,573	2,374,338	0	(255)	0	0	4.290	3.600	MON	3,039	99,467	12/01/2016	09/20/2047

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Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
42770L AA 1	Hero Funding Trust SERIES 20151A CLASS A			4	1.A FE	1,159,398	105.892	1,228,265	1,159,922	1,159,496	0	74	0	0	3.840	3.875	MON	1,361	44,541	04/22/2015	09/20/2040
42770V AA 9	Hero Funding Trust SERIES 20161A CLASS A			4	1.A FE	1,709,670	104.753	1,791,091	1,709,823	1,709,674	0	0	0	0	4.050	4.087	MON	2,116	69,248	02/04/2016	09/20/2041
42770W AA 7	HERO Funding Trust SERIES 20162A CLASS A			4	1.A FE	2,094,374	104.459	2,188,479	2,095,060	2,094,401	0	3	0	0	3.750	3.790	MON	2,401	78,565	05/25/2016	09/20/2041
42770X AC 1	Hero Funding Trust SERIES 20163A CLASS A			4	1.A FE	686,298	104.757	701,422	669,571	685,688	0	(36)	0	0	3.910	3.132	MON	655	26,180	09/15/2016	09/20/2042
42771L AC 6	HERO Funding Trust SERIES 20172A CLASS A			4	1.A FE	969,184	104.400	987,271	945,662	968,618	0	(121)	0	0	4.070	3.400	MON	1,176	38,489	07/26/2017	09/20/2048
42771T AA 3	Hero Funding Trust SERIES 20153A CLASS A			4	1.A FE	700,408	107.209	750,952	700,456	700,409	0	(1)	0	0	4.280	4.321	MON	916	29,979	11/18/2015	09/20/2041
42806D BH 1	Hertz Vehicle Financing LLC SERIES 20172			4	3.C FE	999,770	100.576	1,005,760	1,000,000	999,889	0	37	0	0	4.200	4.245	MON	700	42,000	09/14/2017	10/25/2023
43722* AA 5	Home Depot SWCTL				1.F	997,207	110.929	1,106,191	997,207	997,207	0	0	0	0	3.370	3.394	MON	1,494	20,119	08/17/2020	10/15/2040
466365 AC 7	Jack in the Box Funding LLC SERIES 20191			4	2.B FE	992,500	108.002	1,071,920	992,500	992,500	0	0	0	0	4.970	5.000	FMAN	4,933	49,327	06/28/2019	08/25/2049
486606 H@ 8	Kayne Anderson Midstream Series CC No. R				1.A FE	2,747,748	103.676	2,848,755	2,747,748	2,747,748	0	0	0	0	3.950	3.951	JD	3,618	110,597	05/03/2012	05/03/2022
56602# AA 8	Marriott International Aka Marbeth Lease				2.C	1,754,767	106.412	1,867,283	1,754,767	1,754,767	0	0	0	0	8.550	8.701	MON	5,835	149,968	11/16/1999	11/17/2022
69373V AA 3	Pacefunding SERIES 20181A CLASS AA			4	1.A FE	3,299,307	106.530	3,514,752	3,299,307	3,299,307	0	0	0	0	4.540	4.583	MON	4,577	149,788	03/19/2018	09/20/2049
69373V AB 1	Pacefunding SERIES 20181A CLASS AB			4	1.A FE	3,555,118	106.530	3,787,267	3,555,118	3,555,118	0	0	0	0	4.540	4.583	MON	4,932	161,402	07/20/2018	09/20/2049
69375P AA 4	Pacefunding SERIES 20182A CLASS AA			4	1.A FE	5,348,988	107.950	5,774,233	5,348,988	5,348,988	0	0	0	0	4.890	4.944	MON	8,719	262,253	10/23/2018	09/22/2053
69375P AB 2	Pacefunding SERIES 20182A CLASS AB			4	2.B FE	198,532	107.950	214,315	198,532	198,532	0	0	0	0	7.110	7.224	MON	471	14,146	10/23/2018	09/22/2053
69375P AC 0	Pacefunding SERIES 20182A CLASS BA			4	1.A FE	3,588,513	103.150	3,701,551	3,588,513	3,588,513	0	0	0	0	4.890	4.972	MON	5,849	175,941	10/15/2018	09/22/2053
69375P AD 8	Pacefunding SERIES 20182A CLASS BB			4	2.B FE	279,701	103.150	288,512	279,701	279,701	0	0	0	0	7.110	7.271	MON	663	19,930	10/15/2018	09/22/2053
72703P AB 9	Planet Fitness Master Issuer SERIES 2018			4	2.C FE	2,932,500	100.079	2,934,817	2,932,500	2,932,500	0	0	0	0	4.666	4.656	MJSD	9,882	136,830	07/19/2018	09/05/2048
74043A AL 5	Preferred Term XXIII 144A				3.B FE	0	76.000	0	0	0	0	0	0	0	5.792	0.000	MJSD	0	37,583	09/18/2006	09/22/2036
83546D AJ 7	Sonic Capital LLC SERIES 20201A CLASS A2			4	2.B FE	967,805	109.203	1,082,930	991,667	968,199	0	395	0	0	4.336	4.613	MON	1,314	39,177	03/13/2020	01/20/2050
84858W AA 4	SPIRIT AIR 2017-1 PTT AA				1.E FE	529,590	96.955	496,244	511,829	527,983	0	(1,212)	0	0	3.375	2.830	FA	6,526	17,274	10/24/2019	02/15/2030
86772D AA 4	SUNRUN CALLISTO ISSUER LLC SERIES 20181			4	1.G FE	7,501,645	112.917	8,597,438	7,613,945	7,506,466	0	2,535	0	0	5.310	5.486	JAJO	68,506	404,300	12/11/2018	04/30/2049
86803N AA 5	SunStrong 2018-1 Issuer LLC SERIES 20181			4	1.F FE	13,755,959	110.898	15,259,460	13,759,905	13,755,701	0	91	0	0	5.680	5.723	FMAN	89,011	781,563	11/20/2018	11/20/2048
87168* AA 3	HIGHLAND DALLAS				1.E FE	5,000,000	97.976	4,898,800	5,000,000	5,000,000	0	0	0	0	4.961	5.013	MON	14,470	255,349	10/11/2018	10/10/2053
87342R AC 8	Taco Bell Funding LLC SERIES 20161A CLAS			4	2.B FE	307,865	108.287	313,491	289,500	306,185	0	(648)	0	0	4.970	4.451	FMAN	1,439	14,388	08/02/2017	05/25/2046
87342R AE 4	Taco Bell Funding LLC SERIES 20181 CLASS			4	2.B FE	4,900,000	110.692	5,423,908	4,900,000	4,900,000	0	0	0	0	4.940	4.971	FMAN	22,189	242,060	11/14/2018	11/25/2048
88159D AA 3	TES LLC SERIES 20171A CLASS A			4	2.A FE	8,604,457	102.800	8,846,591	8,605,633	8,603,916	0	35	0	0	4.330	4.331	AO	73,490	372,624	11/03/2017	10/20/2047
90783W AA 1	UNP RR CO 2006 PASS TRST				1.D FE	2,840,040	118.039	3,398,576	2,879,197	2,863,145	0	1,321	0	0	5.866	6.055	JJ	83,978	168,894	01/12/2009	07/02/2030
91854* AA 4	Verizon Irving TX CTL Cert No 24				2.B	4,456,000	116.107	5,173,728	4,456,000	4,456,000	0	0	0	0	3.620	3.647	MON	7,169	161,307	08/16/2016	08/15/2036
92854V AA 3	VIVINT SOLAR FINANCING LLC SERIES 20181A			4	1.G FE	9,595,780	110.012	10,559,914	9,598,875	9,595,041	0	88	0	0	4.730	4.733	AO	76,932	454,027	06/04/2018	04/30/2048
94978# AH 0	CVS Corporation				1.C	3,388,091	114.657	3,884,683	3,388,091	3,388,091	0	0	0	0	7.530	7.649	MON	14,882	248,083	09/25/2001	01/10/2024
03329L AY 7	Anchorage Credit Funding Ltd SERIES 2015		D	4	1.D FE	4,000,000	100.500	4,020,000	4,000,000	4,000,000	0	0	0	0	4.628	4.626	AO	33,939	129,584	01/17/2020	04/25/2038
03330E AJ 3	Anchorage Credit Funding Ltd SERIES 2016		D		1.A FE	14,000,000	100.000	14,000,000	14,000,000	14,000,000	0	0	0	0	2.871	2.881	JAJO	0	0	12/24/2020	01/28/2039
03330L AL 2	Anchorage Credit Funding Ltd SERIES 2018		D	4	1.G FE	7,000,000	100.500	7,035,000	7,000,000	7,000,000	0	0	0	0	3.978	3.979	JJ	47,957	0	10/09/2020	07/25/2036
03330P AA 7	Anchorage Credit Funding Ltd SERIES 2018		D	4	1.A FE	3,000,000	100.500	3,015,000	3,000,000	3,000,000	0	0	0	0	4.100	4.099	AO	22,550	123,000	01/26/2018	04/25/2036
03331F AA 8	Anchorage Credit Funding Ltd SERIES 2019		D	4	1.A FE	2,500,000	100.500	2,512,500	2,500,000	2,500,000	0	0	0	0	4.620	4.619	AO	21,175	115,500	02/19/2019	04/25/2037
03331X AA 9	Anchorage Credit Funding Ltd SERIES 2019		D	4	1.A FE	1,000,000	100.500	1,005,000	1,000,000	1,000,000	0	0	0	0	4.430	4.429	JJ	19,197	50,330	05/02/2019	07/25/2037
03332A AC 4	Anchorage Credit Funding Ltd SERIES 2020		D	4	1.D FE	2,000,000	100.500	2,010,000	2,000,000	2,000,000	0	0	0	0	4.169	4.188	JAJO	15,286	49,796	02/14/2020	04/25/2038
03755H AG 8	Apex Credit CLO LLC SERIES 20181A CLASS		D	4	1.C FE	2,081,040	99.730	2,202,038	2,208,000	2,088,551	0	7,511	0	0	1.817	2.861	JAJO	7,576	24,758	05/27/2020	04/25/2031
04942J AE 1	Atlas Senior Loan Fund LTD SERIES 201810		D	4	1.C FE	5,661,615	99.239	5,954,340	6,000,000	5,681,119	0	19,504	0	0	1.718	2.784	JAJO	22,331	68,453	06/09/2020	01/15/2031

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Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
09628V AQ 7	Bluemountain CLO Ltd SERIES 20163A CLASS		D	4	1.C FE	8,500,000	100.514	8,543,690	8,500,000	8,500,000	0	0	0	0	1.922	1.927	FMAN.	21,329	239,628	11/02/2018.	11/15/2030.
10901A AA 4	Brigade Debt Funding I LTD SERIES 20182A		D	4	1.A FE	4,000,000	100.500	4,020,000	4,000,000	4,000,000	0	0	0	0	4.750	4.750	AO	34,833	190,000	08/30/2018.	10/25/2035.
10901A AJ 5	Brigade Debt Funding I LTD SERIES 20182A		D	4	1.B FE	7,050,000	100.500	7,085,250	7,050,000	7,050,000	0	0	0	0	3.289	3.302	JAJO	28,984	0	10/30/2020.	10/25/2035.
10901U AJ 1	Brigade Debt Funding I, Ltd. SERIES 2018		D	4	1.B FE	10,000,000	98.923	9,892,300	10,000,000	10,000,000	0	0	0	0	3.249	3.249	AO	51,443	0	10/22/2020.	04/25/2036.
14310M BA 4	Carlyle Global Market Strateg SERIES 201		D	4	1.C FE	5,683,200	98.625	5,917,500	6,000,000	5,702,039	0	18,839	0	0	1.618	2.592	JAJO	20,499	64,654	05/27/2020.	04/17/2031.
14316C AJ 2	Carlyle Global Market Strateg SERIES 201		D	4	1.F FE	3,279,300	96.710	3,288,140	3,400,000	3,296,560	0	11,041	0	0	2.118	2.760	JAJO	15,601	111,666	06/05/2019.	07/15/2030.
17275G AA 4	Cirrus Funding 2018-1 Ltd SERIES 20181A		D	4	1.A FE	4,000,000	100.500	4,020,000	4,000,000	4,000,000	0	0	0	0	4.800	4.799	JJ	83,200	192,000	11/02/2018.	01/25/2037.
17275G AC 0	Cirrus Funding 2018-1 Ltd SERIES 20181A		D	4	1.D FE	5,000,000	100.500	5,025,000	5,000,000	5,000,000	0	0	0	0	5.300	5.298	JJ	114,833	265,000	11/02/2018.	01/25/2037.
30259A AA 0	FDF Limited SERIES 20173A CLASS A1		D	4	1.A FE	10,000,000	100.500	10,050,000	10,000,000	10,000,000	0	0	0	0	3.900	3.900	JJ	169,000	390,000	11/29/2017.	01/25/2036.
30259A AN 2	FDF Limited SERIES 20173A CLASS BR		D	4	1.D FE	9,210,000	99.338	9,149,030	9,210,000	9,210,000	0	0	0	0	3.374	3.374	JJ	18,127	0	11/24/2020.	01/25/2036.
38176P AG 7	Golub Capital Partners CLO Lt SERIES 201		D	4	1.F FE	8,000,000	100.027	8,002,160	8,000,000	8,000,000	0	0	0	0	3.663	3.677	FMAN.	46,398	546,658	06/07/2019.	06/21/2031.
390578 AA 0	Great Lakes CLO Ltd SERIES 20191A CLASS		D	4	1.A FE	11,016,881	99.966	11,013,135	11,016,881	11,016,881	0	0	0	0	1.958	1.962	JAJO	46,731	343,904	05/16/2019.	07/15/2031.
390578 AE 2	Great Lakes CLO Ltd SERIES 20191A CLASS		D	4	1.C FE	4,533,117	99.591	4,514,577	4,533,117	4,533,117	0	0	0	0	2.818	2.827	JAJO	27,675	181,141	05/16/2019.	07/15/2031.
390578 AG 7	Great Lakes CLO Ltd SERIES 20191A CLASS		D	4	1.F FE	4,000,000	100.104	4,004,160	4,000,000	4,000,000	0	0	0	0	3.818	3.835	JAJO	33,087	200,505	05/16/2019.	07/15/2031.
48251B AN 0	KKR Financial CLO Ltd SERIES 16 CLASS A2		D	4	1.C FE	4,875,000	100.505	5,025,250	5,000,000	4,884,512	0	9,512	0	0	2.016	2.592	JAJO	20,437	63,571	05/26/2020.	01/20/2029.
48252U AC 1	KKR Financial CLO Ltd SERIES 25 CLASS B1		D	4	1.C FE	2,753,800	100.105	2,802,940	2,800,000	2,756,356	0	2,556	0	0	2.218	2.495	JAJO	13,454	39,061	05/26/2020.	04/15/2032.
482739 AG 4	KVK CLO Ltd SERIES 20131A CLASS BR		D	4	1.C FE	1,460,850	98.743	1,481,145	1,500,000	1,464,262	0	3,412	0	0	1.680	2.353	JAJO	5,530	17,057	05/26/2020.	01/14/2028.
48273L AD 4	KVK CLO Ltd SERIES 20181A CLASS C		D	4	1.F FE	2,350,000	99.370	2,484,250	2,500,000	2,360,349	0	10,349	0	0	2.305	3.653	FMAN.	6,723	30,856	05/28/2020.	05/20/2029.
50188G AV 5	LCM Ltd Partnership SERIES 18A CLASS CR		D	4	1.F FE	2,520,551	96.341	2,528,951	2,625,000	2,534,373	0	8,857	0	0	2.066	2.748	JAJO	10,996	83,719	06/05/2019.	04/20/2031.
56578H AG 1	Marathon CLO LTD SERIES 20192A CLASS A2B		D	4	1.C FE	1,995,000	100.500	2,010,000	2,000,000	1,995,742	0	1,076	0	0	4.060	4.117	JAJO	16,014	67,892	11/21/2019.	01/20/2033.
60162P AE 2	Milos CLO LTD SERIES 20171A CLASS AR		D	4	1.A FE	1,421,600	99.407	1,590,512	1,600,000	1,434,372	0	12,772	0	0	1.286	3.469	JAJO	4,172	21,635	03/19/2020.	10/20/2030.
670859 AG 2	OCP CLO Ltd SERIES 202020A CLASS B2		D	4	1.C FE	6,000,000	98.008	5,880,480	6,000,000	6,000,000	0	0	0	0	2.600	2.608	JAJO	9,967	0	10/27/2020.	10/09/2033.
670881 AC 5	OCP CLO Ltd SERIES 202019A CLASS B		D	4	1.C FE	11,000,000	100.454	11,049,940	11,000,000	11,000,000	0	0	0	0	2.716	2.556	JAJO	56,427	0	06/03/2020.	07/20/2031.
67590X AU 6	Octagon Investment Partners 2 SERIES 201		D	4	1.C FE	4,500,000	100.031	4,501,395	4,500,000	4,348,187	0	(151,813)	0	0	2.400	3.133	JAJO	22,800	206,575	07/05/2018.	07/15/2030.
77588E AA 5	Romark Credit Funding I Ltd SERIES 20201		D	4	1.A FE	5,681,500	100.500	5,527,500	5,500,000	5,678,783	0	(2,717)	0	0	3.572	3.141	AO	34,381	0	11/05/2020.	04/28/2038.
846031 AG 7	Southwick Park CLO Ltd SERIES 20194A CLA		D	4	1.F FE	12,000,000	100.096	12,011,520	12,000,000	12,000,000	0	0	0	0	2.709	2.718	JAJO	65,938	555,120	07/11/2019.	07/20/2032.
87249V AG 4	Wind River CLO Ltd SERIES 20193A CLASS B		D	4	1.C FE	483,750	100.157	500,785	500,000	484,726	0	976	0	0	2.318	2.908	JAJO	2,511	7,227	05/26/2020.	04/15/2031.
88390A AX 8	Wind River CLO Ltd SERIES 20142A CLASS C		D	4	1.F FE	3,876,000	96.628	3,865,120	4,000,000	3,892,707	0	10,814	0	0	2.168	2.711	JAJO	18,787	133,405	06/07/2019.	01/15/2031.
88432A BA 7	Wind River CLO Ltd SERIES 20132A CLASS C		D	4	1.F FE	6,090,198	94.896	6,045,350	6,370,500	6,128,611	0	24,792	0	0	2.218	3.007	JAJO	29,442	215,193	06/06/2019.	10/18/2030.
88432F BC 2	Wind River CLO Ltd SERIES 20151A CLASS C		D	4	1.F FE	6,860,000	97.628	6,833,960	7,000,000	6,878,892	0	12,414	0	0	2.365	2.726	JAJO	32,647	244,541	06/13/2019.	10/20/2030.
92328G BB 1	Venture CDO Ltd SERIES 201314A CLASS BR		D	4	1.B FE	10,747,500	100.201	11,272,613	11,250,000	10,780,972	0	33,472	0	0	1.775	2.731	FMAN.	18,863	108,283	06/04/2020.	08/28/2029.
92329V AC 6	Venture CDO Ltd SERIES 201625A CLASS B		D	4	1.C FE	7,270,750	100.516	7,538,700	7,500,000	7,284,396	0	13,639	0	0	2.216	2.916	JAJO	33,698	102,981	06/29/2020.	04/20/2029.
3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities						356,769,066	XXX	369,357,794	359,538,090	356,911,721	0	57,287	0	0	XXX	XXX	XXX	1,993,937	11,601,739	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						4,307,718,093	XXX	4,985,667,579	4,163,011,741	4,292,569,971	0	(3,126,841)	1,367,250	0	XXX	XXX	XXX	46,651,220	177,341,644	XXX	XXX
Hybrid Securities - Issuer Obligations																					
037389 AK 9	Aon Corp				2.C FE	2,757,356	134.075	4,960,775	3,700,000	3,157,774	0	59,637	0	0	8.205	11.669	JJ	151,793	303,585	11/01/2009.	01/01/2027.
410867 AB 1	Hanover Insurance Group Series B				3.A FE	9,634,903	115.441	10,712,925	9,280,000	9,460,058	0	(22,365)	0	0	8.207	7.801	FA	287,719	761,610	07/30/2009.	02/03/2027.
53079E AR 5	Liberty Mutual Group			2	3.A FE	1,625,000	146.942	3,673,550	2,500,000	1,625,000	0	0	0	0	10.750	16.491	JD	11,944	268,750	01/13/2009.	06/15/2058.
902965 AA 0	USF&G Corp 144A				2.A FE	5,000,000	161.173	8,058,650	5,000,000	5,000,000	0	0	0	0	8.500	8.500	JD	18,889	425,000	12/20/1996.	12/15/2045.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
91159J AA 4	US Bancorp			2	1.G FE	11,379,955	103.937	11,952,755	11,500,000	11,478,248	0	13,605	0	0	2.950	3.077	JJ	156,432	339,250	12/15/2015.	07/15/2022.
054536 AA 5	AXA SA		D		2.A FE	5,530,000	155.853	6,234,120	4,000,000	5,186,457	0	(91,048)	0	0	8.600	4.814	JD	15,289	344,000	12/08/2016.	12/15/2030.
539439 AR 0	Lloyds TSB Group PLC		D		1.G FE	1,992,940	119.041	2,380,820	2,000,000	1,994,604	0	623	0	0	4.375	4.419	MS	24,063	87,500	03/15/2018.	03/22/2028.
4299999. Hybrid Securities - Issuer Obligations						37,920,154	XXX	47,973,595	37,980,000	37,902,141	0	(39,548)	0	0	XXX	XXX	XXX	666,129	2,529,695	XXX	XXX
4899999. Total - Hybrid Securities						37,920,154	XXX	47,973,595	37,980,000	37,902,141	0	(39,548)	0	0	XXX	XXX	XXX	666,129	2,529,695	XXX	XXX
Parent, Subsidiaries & Affiliates - Issuer Obligations																					
65486A AB 9	NLV Financial Corp Senior Note				2.A FE	3,842,300	130.083	9,087,598	6,986,000	4,301,065	0	68,143	0	0	6.500	12.287	MS	133,704	454,090	02/20/2009.	03/15/2035.
4999999. Parent, Subsidiaries & Affiliates - Issuer Obligations						3,842,300	XXX	9,087,598	6,986,000	4,301,065	0	68,143	0	0	XXX	XXX	XXX	133,704	454,090	XXX	XXX
5599999. Total - Parent, Subsidiaries & Affiliates						3,842,300	XXX	9,087,598	6,986,000	4,301,065	0	68,143	0	0	XXX	XXX	XXX	133,704	454,090	XXX	XXX
Unaffiliated Bank Loans - Acquired																					
44903* AC 0	Hygiena				4.A PL	1,610,698	100.000	1,643,569	1,643,569	1,626,088	0	7,720	0	0	4.988	5.700	MJSD.	228	(238,095)	10/09/2019.	08/26/2022.
44971# AA 7	IMA				4.C PL	1,786,447	94.500	1,705,747	1,805,023	1,790,256	0	3,809	0	0	5.738	6.047	MJSD.	288	123,522	01/01/2020.	05/30/2024.
44971# AC 3	IMA				4.C PL	319,984	94.500	305,530	323,312	320,667	0	682	0	0	5.738	6.047	MJSD.	52	22,125	01/01/2020.	05/30/2024.
44971# AD 1	IMA				4.C PL	328,439	94.500	313,602	331,854	329,139	0	700	0	0	5.738	6.047	MJSD.	53	22,710	01/01/2020.	05/30/2024.
44971# AE 9	IMA				4.C PL	301,737	94.500	288,750	305,556	302,900	0	488	0	0	5.738	6.064	MJSD.	49	(12,101)	10/09/2019.	05/30/2024.
51932* AB 2	4Wall Entertainm LAV GEAR				5.A PL	2,350,330	91.750	2,199,312	2,397,071	2,360,420	0	(644)	0	0	5.738	6.232	MJSD.	382	(356,539)	12/31/2020.	10/31/2024.
51932* AC 0	4Wall Entertainm LAV GEAR				5.A PL	528,637	91.750	492,421	536,699	530,121	0	1,484	0	0	5.738	6.141	MJSD.	86	37,176	12/31/2020.	10/31/2024.
74063* AB 5	Riverside Radiol PREMIER IMAGING				4.C PL	2,550,959	100.000	2,556,797	2,556,797	2,551,999	0	1,040	0	0	5.909	6.035	MON	8,393	166,210	01/01/2020.	01/02/2025.
74063* AD 1	Riverside Radiol PREMIER IMAGING				4.C PL	352,905	100.000	353,789	353,789	353,089	0	108	0	0	5.909	6.038	MON	1,161	27,378	10/09/2019.	01/02/2025.
88583# AA 4	3Si				3.B PL	2,868,291	100.000	2,926,828	2,926,828	2,889,846	0	10,691	0	0	5.986	6.593	MJSD.	6,813	(326,576)	10/09/2019.	06/16/2023.
6499999. Unaffiliated Bank Loans - Acquired						12,998,427	XXX	12,786,345	13,180,498	13,054,525	0	26,078	0	0	XXX	XXX	XXX	17,505	(534,190)	XXX	XXX
6599999. Total - Unaffiliated Bank Loans						12,998,427	XXX	12,786,345	13,180,498	13,054,525	0	26,078	0	0	XXX	XXX	XXX	17,505	(534,190)	XXX	XXX
Totals																					
7699999. Total - Issuer Obligations						4,476,499,154	XXX	5,328,587,000	4,469,018,413	4,503,544,461	(532,475)	3,702,537	1,367,250	0	XXX	XXX	XXX	50,371,815	182,783,099	XXX	XXX
7799999. Total - Residential Mortgage-Backed Securities						702,150,044	XXX	776,109,645	709,166,547	702,893,540	0	157,132	0	0	XXX	XXX	XXX	1,995,903	25,706,555	XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities						159,089,274	XXX	175,552,112	158,162,492	158,798,152	0	(35,599)	0	0	XXX	XXX	XXX	449,273	6,242,970	XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities						356,769,066	XXX	369,357,794	359,538,090	356,911,721	0	57,287	0	0	XXX	XXX	XXX	1,993,937	11,601,739	XXX	XXX
8299999. Total - Unaffiliated Bank Loans						12,998,427	XXX	12,786,345	13,180,498	13,054,525	0	26,078	0	0	XXX	XXX	XXX	17,505	(534,190)	XXX	XXX
8399999. Grand Total - Bonds						5,707,505,965	XXX	6,662,392,896	5,709,066,040	5,735,202,399	(532,475)	3,907,435	1,367,250	0	XXX	XXX	XXX	54,828,433	225,800,173	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A 1,134,273,680	1B 89,492,054	1C 207,641,339	1D 210,701,223	1E 228,572,108	1F 737,772,745	1G 736,096,674
2A 762,854,613	2B 753,657,886	2C 585,557,859				
3A 88,228,204	3B 69,532,405	3C 33,280,101				
4A 7,446,900	4B 47,509,563	4C 24,109,140				
5A 13,443,155	5B 0	5C 1,401,000				
6 3,631,750						

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	5	6	7	8	Fair Value 9	Fair Value 10	11	Dividends 12	Dividends 13	Dividends 14	Change in Book/Adjusted Carrying Value 15	Change in Book/Adjusted Carrying Value 16	Change in Book/Adjusted Carrying Value 17	Change in Book/Adjusted Carrying Value 18	Change in Book/Adjusted Carrying Value 19	20	21
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Acquired
Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred																				
151461 2# 6	CENTER COAST MLP			15.000	1.00	0.000	375,000	29,859.989	447,900	375,000	0	24,148	0	0	0	0	0	0	2.B FE	09/22/2016.
486606 2@ 4	Kayne Anderson MLP Investment			40,000.000	1.00	0.000	1,000,000	26.186	1,047,444	1,000,000	0	0	0	0	0	0	0	0	1.E	12/01/2020.
89148B 5# 4	TORTOISE MLP FUND INC Series D			38,485.000	1.00	0.000	962,125	26.842	1,033,032	962,125	0	48,919	0	0	0	0	0	0	1.E FE	12/08/2015.
8599999. Total - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred							2,337,125	XXX	2,528,376	2,337,125	0	73,067	0	0	0	0	0	0	XXX	XXX
8999999. Total - Preferred Stocks							2,337,125	XXX	2,528,376	2,337,125	0	73,067	0	0	0	0	0	0	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A 0	1B 0	1C 0	1D 0	1E 1,962,125	1F 0	1G 0
2A 0	2B 375,000	2C 0				
3A 0	3B 0	3C 0				
4A 0	4B 0	4C 0				
5A 0	5B 0	5C 0				
6 0						

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	5	6	Fair Value 7	Fair Value 8	9	Dividends 10	Dividends 11	Dividends 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Change in Book/Adjusted Carrying Value 16	17	18
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																	
96758W 10 1	WideOpenWest Inc.			22,065.000	235,434	10.670	235,434	234,330	0	0	0	71,711	0	71,711	0	01/10/2018.	
000000 00 0	ConvaTec Group Plc.		D	64,300.000	128,086	1.992	128,086	265,752	0	3,502	0	482	0	482	0	06/30/2017.	
9099999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					363,520	XXX	363,520	500,082	0	3,502	0	72,193	0	72,193	0	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other																	
31338# 11 2	FHLB - Boston Class B	RF		91,323.000	9,132,300	100.000	9,132,300	9,132,300	0	349,467	0	0	0	0	0	06/26/2020.	
9199999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other					9,132,300	XXX	9,132,300	9,132,300	0	349,467	0	0	0	0	0	XXX	XXX
Common Stocks - Parent, Subsidiaries and Affiliates Other																	
53208$ $$ 1	Life Insurance Company Of the Southwest			100.000	1,629,430,724	##########	1,629,430,724	736,288,390	0	0	0	98,300,344	0	98,300,344	0	12/01/2020.	
9399999. Total - Common Stocks - Parent, Subsidiaries and Affiliates Other					1,629,430,724	XXX	1,629,430,724	736,288,390	0	0	0	98,300,344	0	98,300,344	0	XXX	XXX
Common Stocks - Mutual Funds																	
024071 81 3	American Funds American Balance			240,147.410	7,254,853	30.210	7,254,853	6,665,783	0	306,928	0	432,846	0	432,846	0	12/31/2020.	0.
06828M 87 6	Baron Funds Emerging Markets Institution			10,162.710	193,701	19.060	193,701	142,521	0	0	0	46,109	0	46,109	0	12/30/2020.	0.
233203 84 3	DFA US TARGETED VALUE Small Cap I			223,961.190	8,604,589	38.420	8,604,589	7,081,170	0	85,061	0	1,088,972	0	1,088,972	0	12/30/2020.	0.
277907 70 5	Eaton Vance Inc Inc Fd Bostn-R6			7,820.530	43,639	5.580	43,639	41,727	0	1,443	0	1,894	0	1,894	0	12/31/2020.	0.
315807 83 4	Fidelity Advisors Growth Opportunity			10.610	1,505	141.870	1,505	876	0	78	0	535	0	535	0	12/29/2020.	0.
411512 52 8	Harbor Funds Capital Appreciation			15,647.660	1,631,112	104.240	1,631,112	1,438,725	0	177,026	0	187,387	0	187,387	0	12/31/2020.	0.
55273H 35 3	MFS Value Fund R6			6,799.500	304,754	44.820	304,754	270,358	0	6,827	0	28,322	0	28,322	0	12/31/2020.	0.
89154Q 15 8	Touchstone Funds International Equity Cl			425,590.260	7,192,475	16.900	7,192,475	6,225,190	0	48,880	0	677,870	0	677,870	0	12/31/2020.	0.
89154Q 27 3	Touchstone Funds Large Cap Focused Fund			217,147.680	10,861,727	50.020	10,861,727	9,422,805	0	585,668	0	1,547,785	0	1,547,785	0	12/31/2020.	0.
921909 78 4	Vanguard Total Intl Stock Inde			1,507.060	195,601	129.790	195,601	157,967	0	3,644	0	32,646	0	32,646	0	12/30/2020.	0.
921937 60 3	Vanguard Total Bond Market Ind			8,037.080	93,391	11.620	93,391	92,212	0	1,362	0	1,216	0	1,216	0	12/31/2020.	0.
922040 10 0	Vanguard Institutional Index I			6,199.340	2,054,895	331.470	2,054,895	1,855,625	0	42,998	0	154,181	0	154,181	0	12/30/2020.	0.
922908 88 4	Vanguard Extended Market Index			8,152.520	1,016,945	124.740	1,016,945	698,687	0	10,103	0	289,479	0	289,479	0	12/30/2020.	0.
957663 66 9	Western Asset Funds Core Plus Bond I			141,570.140	1,778,121	12.560	1,778,121	1,706,878	0	70,127	0	90,691	0	90,691	0	12/31/2020.	0.
9499999. Total - Common Stocks - Mutual Funds					41,227,308	XXX	41,227,308	35,800,524	0	1,340,145	0	4,579,933	0	4,579,933	0	XXX	XXX
9799999. Total - Common Stock					1,680,153,852	XXX	1,680,153,852	781,721,296	0	1,693,114	0	102,952,470	0	102,952,470	0	XXX	XXX
9899999. Total Common and Preferred Stock					1,682,490,977	XXX	1,682,682,228	784,058,421	0	1,766,181	0	102,952,470	0	102,952,470	0	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A 0	1B 0	1C 0	1D 0	1E 0	1F 0	1G
2A 0	2B 0	2C 0				
3A 0	3B 0	3C 0				
4A 0	4B 0	4C 0				
5A 0	5B 0	5C 0				
6 0						

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
38379C N6 9	Government National Mortgage A SERIES 20		12/01/2020	Interest Capitalization		1,048,186	1,048,186	0
38380B HG 3	GOVERNMENT NATIONAL MORTGAGE SERIES 2016		12/01/2020	Interest Capitalization		68,559	68,559	0
38380M LQ 2	Government National Mortgage A SERIES 20		12/01/2020	Interest Capitalization		78,271	78,271	0
38380N 6C 8	Government National Mortgage A SERIES 20		02/27/2020	Citigroup Global		3,484,141	3,500,000	6,563
38380U E4 1	GOVERNMENT NATIONAL MORTGAGE SERIES 2018		12/01/2020	Interest Capitalization		90,479	90,479	0
38380Y BZ 7	Government National Mortgage SERIES 2018		12/01/2020	Interest Capitalization		171,878	171,878	0
38382A KW 4	Government National Mortgage SERIES 2019		02/27/2020	Wells Fargo Funds		2,520,615	2,559,000	284
38382B S4 6	Government National Mortgage A SERIES 20		02/28/2020	Wells Fargo Funds		2,632,910	2,500,000	521
912828 Q2 9	United States Treasury		08/10/2020	Greenwich Capital		134,657	130,000	709
912828 ZT 0	United States Treasury		12/31/2020	Citigroup Global		211,603	212,000	51
91282C BD 2	US TREASURY N/B 0.125% 12/31/22		12/29/2020	Citigroup Global		399,984	400,000	0
0599999. Total - Bonds - U.S. Government						10,841,283	10,758,373	8,128
Bonds - U.S. Special Revenue and Special Assessment								
249182 PY 6	DENVER CITY & CNTY CO ARPT REV		10/16/2020	Barclays Capital		2,005,030	2,000,000	0
3136A8 SM 3	Federal Natl Mtg Assn SERIES 2012102 CLA		12/01/2020	Interest Capitalization		187,291	187,291	0
3136AK QA 4	FNR SERIES 201442 CLASS BZ		12/01/2020	Interest Capitalization		102,215	102,215	0
3136B5 HK 4	Fannie mae SERIES 201935 CLASS LZ		12/01/2020	Interest Capitalization		62,981	62,981	0
3137FJ AX 7	FREDDIE MAC SERIES 4832 CLASS DZ		12/01/2020	Interest Capitalization		244,048	244,048	0
3137FK 7K 6	FREDDIE MAC SERIES 4849 CLASS ZJ		12/01/2020	Interest Capitalization		72,346	72,346	0
3137FK SD 9	FREDDIE MAC SERIES 4857 CLASS ZB		12/01/2020	Interest Capitalization		48,050	48,050	0
35563P KK 4	Freddie Mac - SCRT SERIES 20192 CLASS MZ		12/01/2020	Interest Capitalization		109,216	109,216	0
438701 2C 7	HONOLULU CITY & CNTY HI WSTWTR		12/16/2020	Bank of America		1,500,000	1,500,000	0
533282 CC 1	LINCOLN CNTY NE HOSP AUTH #1 H		02/13/2020	First National Bank		5,000,000	5,000,000	0
533282 CD 9	LINCOLN CNTY NE HOSP AUTH #1 H		02/13/2020	First National Bank		1,000,000	1,000,000	0
546475 UA 0	LOUISIANA ST GAS & FUELS TAX R		12/07/2020	Citigroup Global		3,940,290	4,000,000	10,331
575898 CS 8	MASSACHUSETTS ST PORT AUTH SPL		07/08/2020	Wells Fargo Brokerage Services		1,855,664	1,600,000	2,481
786744 JG 8	SAGINAW MI HOSP FIN AUTH		02/28/2020	RBC Capital Markets		2,000,000	2,000,000	0
786744 JH 6	SAGINAW MI HOSP FIN AUTH		02/28/2020	RBC Capital Markets		1,500,000	1,500,000	0
797053 BM 6	SAN BUENAVENTURA CA WSTWTR REV		12/04/2020	Bank of America		1,725,000	1,725,000	0
797055 DX 5	SAN BUENAVENTURA CA WTR REVENU		12/09/2020	Bank of America		1,312,558	1,300,000	0
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						22,664,689	22,451,147	12,812
Bonds - Industrial and Miscellaneous								
00108W AJ 9	AEP TEXAS INC 4.150% 05/01/49		11/10/2020	MarketAxess		416,805	351,000	486
00176@ AA 4	AMF Florence 3.210% 12/31/35		11/04/2020	Direct-Private Placement		1,992,930	1,992,930	0
00206R KE 1	AT&T INC 3.300% 02/01/52		11/30/2020	Various		2,289,936	2,300,000	19,470
00206R KF 8	AT&T INC 3.500% 02/01/61		07/27/2020	Deutsche Bank		499,680	500,000	0
00287Y CU 1	ABBVIE INC 2.800% 03/15/23		05/14/2020	Tax Free Exchange		2,997,320	3,000,000	0
00287Y DB 2	ABBVIE INC 4.750% 03/15/45		05/14/2020	Tax Free Exchange		1,336,994	1,337,000	0
00440E AW 7	Ace Ina Holdings 4.350% 11/03/45		10/19/2020	Goldman Sachs & Company		1,320,260	1,000,000	20,300
007589 AC 8	ADVOCATE HEALTH CORP 3.387% 10/15/49		11/10/2020	Various		2,614,690	2,362,000	5,658
00914A AG 7	AIR LEASE CORP 3.000% 02/01/30		01/07/2020	Bank of America		4,895,200	5,000,000	0
01166V AA 7	ALASKA AIRLINES 2020 TR		08/17/2020	Various		1,260,500	1,250,000	1,567
012725 AD 9	ALBEMARLE CORP 5.450% 12/01/44		02/12/2020	Jefferies & Co		388,931	320,000	3,730
013817 AJ 0	Alcoa Inc 5.900% 02/01/27		04/06/2020	Various		95,031	100,000	1,098
019736 AF 4	Allison Transmission Inc		06/30/2020	Morgan Stanley DWD		782,813	750,000	3,794
022249 AU 0	Aluminum Co of America		07/02/2020	JP Morgan		1,102,500	1,000,000	32,250

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02361D AT 7	AMEREN ILLINOIS CO 4.500% 03/15/49		02/19/2020	Bank of America		1,277,850	1,000,000	19,500
026874 DA 2	American Intl Group Inc.		10/19/2020	Jefferies & Co.		1,183,700	1,000,000	11,875
026874 DF 1	American Intl Group Inc.		12/18/2020	Various		3,920,950	3,000,000	58,867
03765H AC 5	APOLLO MANAGEMENT HOLDIN		09/23/2020	Seaport Group		1,254,980	1,000,000	1,389
03765H AF 8	APOLLO MANAGEMENT HOLDIN		10/20/2020	Citigroup Global		2,003,960	2,000,000	20,169
037833 DD 9	Apple Computer Inc 3.750% 09/12/47		10/19/2020	Various		2,310,942	1,855,000	6,689
037833 EA 4	Apple Computer Inc 2.550% 08/20/60		08/13/2020	JP Morgan		494,665	500,000	0
040555 CX 0	Arizona Pub Svc Co 4.200% 08/15/48		02/18/2020	Jefferies & Co.		1,203,340	1,000,000	583
04317@ BU 1	AJ GALLAGHER 4.240% 01/30/35		01/30/2020	Direct-Private Placement		4,000,000	4,000,000	0
05723K AF 7	BAKER HUGHES LLC/CO-OBL		08/10/2020	Citigroup Global		544,235	500,000	3,230
071813 BP 3	Baxter International Inc.		01/03/2020	US Bancorp Piper Jaffrey		2,629,082	2,663,000	36,603
072722 AE 1	BAYCARE HEALTH SYSTEM 3.831% 11/15/50		11/09/2020	Various		842,138	701,000	15,303
075887 BM 0	Becton Dickinson 4.875% 05/15/44		12/21/2020	Morgan Stanley DWD		428,302	350,000	1,801
09256B AE 7	BLACKSTONE HOLDINGS FINA		12/16/2020	Various		3,312,523	2,220,000	47,253
09256B AH 0	BLACKSTONE HOLDINGS FINA		12/14/2020	Goldman Sachs & Company		893,781	700,000	13,066
09256B AK 3	BLACKSTONE HOLDINGS FINA		10/08/2020	Keybanc Capital Markets		2,590,104	2,200,000	2,689
093662 AH 7	BLOCK FINANCIAL LLC 3.875% 08/15/30		08/04/2020	JP Morgan		996,870	1,000,000	0
096630 AH 1	Boardwalk Pipelines LP		08/04/2020	Barclays Capital		499,430	500,000	0
097023 CV 5	Boeing Co 5.705% 05/01/40		04/30/2020	Citigroup Global		250,000	250,000	0
097023 CY 9	Boeing Co 5.150% 05/01/30		04/30/2020	JP Morgan		1,500,000	1,500,000	0
099724 AH 9	Borg Warner 4.375% 03/15/45		04/06/2020	Various		403,262	425,000	2,753
101137 AE 7	Boston Scientific Corp.		12/17/2020	Goldman Sachs & Company		564,876	385,000	2,695
10373Q BG 4	BP CAP MARKETS AMERICA		02/21/2020	Goldman Sachs & Company		377,644	375,000	31
110122 DF 2	Bristol-Myers Squibb Co.		12/29/2020	JP Morgan		1,535,720	1,050,000	12,635
11135F AS 0	BROADCOM INC 4.300% 11/15/32		05/05/2020	Various		4,294,582	4,300,000	0
11135F BD 2	BROADCOM INC 5.000% 04/15/30		04/06/2020	JP Morgan		995,550	1,000,000	0
12189L AG 6	BURLINGTN NORTH SANTA FE		01/13/2020	Various		838,884	671,000	11,072
12610# AD 5	CBRE US Core Series D 2.940% 09/16/32		09/16/2020	Direct-Private Placement		1,500,000	1,500,000	0
12626P AN 3	CRH America Inc 5.125% 05/18/45		09/28/2020	Seaport Group		629,370	500,000	9,396
12636Y AD 4	CRH AMERICA FINANCE INC		12/18/2020	Mesirow Capital Markets		125,016	101,000	985
133434 AC 4	CAMERON LNG LLC 3.402% 01/15/38		12/30/2020	Wells Fargo		16,340	15,000	235
14310F AA 0	CARLYLE HOLDINGS II FIN		08/28/2020	Jefferies & Co.		2,527,000	2,000,000	47,656
14448C AR 5	CARRIER GLOBAL CORP 3.377% 04/05/40		04/06/2020	Various		728,219	864,000	3,323
15189W AD 2	CENTERPOINT ENERGY RES		12/28/2020	Various		6,294,991	4,400,000	93,781
153527 AN 6	Central Garden & Pet Company		10/01/2020	Bank of America		1,500,000	1,500,000	0
161175 BA 1	Charter Comm Opt LLC/Cap		06/16/2020	Stifel, Nicolaus and Co.		672,515	500,000	4,953
161175 BN 3	Charter Comm Opt LLC/Cap		06/17/2020	Stifel, Nicolaus and Co.		819,437	650,000	8,058
16829@ AD 5	Chick-fil-A Series D 1.820% 10/29/27		10/29/2020	Direct-Private Placement		2,000,000	2,000,000	0
177376 AF 7	Citrix Systems Inc 3.300% 03/01/30		02/20/2020	Bank of America		1,987,000	2,000,000	0
20605P AL 5	CONCHO RESOURCES INC 4.850% 08/15/48		01/22/2020	Wells Fargo Funds		1,151,270	984,000	20,880
21036P BD 9	Constellation Brands Inc.		09/30/2020	Various		2,697,430	2,000,000	39,813
224044 CC 9	Cox Communications Inc.		08/28/2020	Sun Trust Robinson Humphrey		607,635	500,000	3,813
224399 AP 0	Crane Co 6.550% 11/15/36		01/17/2020	Pierpont		371,596	289,000	3,523
231021 AS 5	Cummins Engine 2.600% 09/01/50		10/13/2020	Various		1,482,930	1,500,000	3,683
235036 7A 2	DALLAS-FORT WORTH TX INTERNATI		12/10/2020	Various		1,024,013	1,005,000	3,504
240019 BV 0	Dayton Pwr & Lt Co 3.950% 06/15/49		12/18/2020	Various		8,835,224	7,640,000	4,322

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247109 BR 1	DELMARVA PWR & LIGHT CO.		10/01/2020	JP Morgan		376,698	320,000	4,409
247109 BT 7	DELMARVA PWR & LIGHT CO.		11/06/2020	MarketAxess		262,308	214,000	4,317
25048# AA 5	DesertLink LLC 2.570% 12/18/50		12/17/2020	Direct-Private Placement		5,000,000	5,000,000	0
254687 FR 2	Walt Disney Co 4.625% 03/23/40		03/19/2020	Citigroup Global		1,496,505	1,500,000	0
25746U BD 0	Dominion Resources Inc.		12/14/2020	Various		11,228,678	7,331,000	51,795
260543 CE 1	Dow Chem Co 5.250% 11/15/41		09/23/2020	Citigroup Global		1,298,402	1,045,000	19,811
260543 CR 2	Dow Chem Co 5.550% 11/30/48		04/06/2020	Wells Fargo Funds		56,851	49,000	967
260543 DD 2	Dow Chem Co 3.600% 11/15/50		08/17/2020	Citigroup Global		992,600	1,000,000	0
26078J AF 7	DowDuPont Inc 5.419% 11/15/48		01/03/2020	UBS		624,190	500,000	3,914
26746* AA 2	DYAL 3 ISSUER B 4.400% 06/15/40		06/23/2020	Direct-Private Placement		364,932	364,932	0
26746@ AA 0	DYAL 3 ISSUER A 4.400% 06/15/40		06/23/2020	Direct-Private Placement		635,068	635,068	0
27409L AE 3	EAST OHIO GAS CO/THE 3.000% 06/15/50		10/07/2020	Wells Fargo		2,048,006	2,013,000	18,956
277432 AP 5	Eastman Chemical 4.650% 10/15/44		09/02/2020	Goldman Sachs & Company		604,455	500,000	8,977
278642 AF 0	EBay Inc 4.000% 07/15/42		12/18/2020	Various		7,843,969	6,900,000	85,256
29103D AM 8	EMERA US FINANCE LP 4.750% 06/15/46		12/17/2020	Various		3,159,489	2,504,000	1,463
29273R BJ 7	Energy Transfer Partners		02/05/2020	Various		870,095	750,000	6,593
29366M AB 4	ENTERGY ARKANSAS LLC 2.650% 06/15/51		09/08/2020	JP Morgan		1,992,100	2,000,000	0
29366W AA 4	ENTERGY MISSISSIPPI INC.		11/10/2020	Various		2,218,189	1,860,000	32,035
29366W AB 2	ENTERGY MISSISSIPPI INC.		10/06/2020	MarketAxess		1,078,370	1,000,000	13,222
29379V AQ 6	Enterprise Products Oper		04/06/2020	Deutsche Bank		333,678	300,000	1,989
29379V BZ 5	Enterprise Products Oper		01/06/2020	Citigroup Global		993,600	1,000,000	0
299808 AH 8	EVEREST REINSURANCE HLDG		10/05/2020	Wells Fargo		4,942,200	5,000,000	0
30231G AN 2	Exxon Mobil Corporation		03/13/2020	Various		2,768,425	2,500,000	34,630
30231G BG 6	Exxon Mobil Corporation		03/17/2020	Citigroup Global		500,000	500,000	0
31428X CA 2	FedEx Corp 5.250% 05/15/50		04/03/2020	JP Morgan		1,733,375	1,750,000	0
316773 CH 1	Fifth Third Bancorp 8.250% 03/01/38		11/09/2020	Morgan Stanley DWD		5,537,249	3,350,000	54,507
33616C AB 6	First Republic Bank 4.375% 08/01/46		12/21/2020	Pierpont		660,671	525,000	9,060
337358 BD 6	First Union Corp 6.550% 10/15/35		12/29/2020	Sumridge Partners		94,747	69,000	954
337930 AD 3	FLAGSTAR BANCORP INC 4.125% 11/01/30		10/23/2020	Raymond James		500,000	500,000	0
341081 EV 5	Florida Pwr & Lt Co 5.650% 02/01/37		12/30/2020	Various		2,214,554	1,564,000	34,795
341081 EX 1	Florida Pwr & Lt Co 6.200% 06/01/36		12/11/2020	Barclays Capital		7,686,439	5,198,000	12,533
341081 FX 0	Florida Pwr & Lt Co 3.150% 10/01/49		02/26/2020	US Bancorp Piper Jaffrey		1,090,050	1,000,000	14,438
345370 CQ 1	Ford Mtr Co 4.750% 01/15/43		02/05/2020	Morgan Stanley DWD		1,362,315	1,500,000	4,354
34959J AH 1	Fortive Corp 4.300% 06/15/46		12/14/2020	Seaport Group		3,689,640	3,000,000	358
369550 BH 0	General Dynamics 4.250% 04/01/40		03/23/2020	Bank of America		988,300	1,000,000	0
369550 BJ 6	General Dynamics 4.250% 04/01/50		10/19/2020	Various		2,637,510	2,000,000	2,833
38141G FD 1	Goldman Sachs Group Inc.		10/14/2020	Various		4,355,040	3,000,000	2,813
38217T AB 1	Goodgreen Trust SERIES 20201A CLASS B		07/23/2020	Deutsche Bank		488,154	488,387	0
382550 BG 5	Goodyear Tire & Rubber		04/06/2020	MarketAxess		215,850	250,000	779
404119 BV 0	HCA Inc 5.500% 06/15/47		07/24/2020	Various		1,104,678	870,000	7,320
404119 BZ 1	HCA Inc 5.250% 06/15/49		02/18/2020	Goldman Sachs & Company		1,477,700	1,250,000	11,849
404530 AA 5	HACKENSACK MERIDIAN HLTH		12/17/2020	Barclays Capital		2,706,840	2,000,000	42,500
404530 AB 3	HACKENSACK MERIDIAN HLTH		12/16/2020	Various		4,192,980	3,298,000	63,337
406216 BE 0	Halliburton Co 4.750% 08/01/43		07/24/2020	Morgan Stanley DWD		535,315	500,000	11,677
406216 BJ 9	Halliburton Co 4.850% 11/15/35		04/06/2020	Various		302,234	372,000	7,167
406216 BK 6	Halliburton Co 5.000% 11/15/45		06/18/2020	MarketAxess		532,465	500,000	2,569

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406216 BL 4	Halliburton Co 2.920% 03/01/30		02/19/2020	MIZUHO		4,998,700	5,000,000	0
41242* BU 5	Hardwood Funding (NBA)		06/08/2020	Direct-Private Placement		2,000,000	2,000,000	0
42824C AY 5	HP ENTERPRISE CO 6.350% 10/15/45		02/04/2020	Susquehanna Intl		1,763,986	1,400,000	27,411
43148# AA 7	HILL TOP ENERGY 5.830% 12/31/29		03/02/2020	Direct-Private Placement		120,000	120,000	0
436106 AC 2	HOLLYFRONTIER CORP 4.500% 10/01/30		09/14/2020	Bank of America		998,240	1,000,000	0
43722* AA 5	Home Depot SWCTL 3.370% 10/15/40		08/17/2020	Direct-Private Placement		997,207	997,207	0
443201 AA 6	HOWMET AEROSPACE INC 6.875% 05/01/25		06/30/2020	Seaport Group		272,500	250,000	3,247
44891A BL 0	HYUNDAI CAPITAL AMERICA		09/02/2020	Stifel, Nicolaus and Co		1,939,520	1,500,000	38,516
455434 BH 2	Indianapolis Pwr & Lt Co		12/14/2020	Pierpont		1,408,040	1,000,000	12,604
455434 BR 0	Indianapolis Pwr & Lt Co		12/22/2020	Keybanc Capital Markets		1,259,490	1,000,000	2,875
455434 BS 8	Indianapolis Pwr & Lt Co		11/10/2020	Keybanc Capital Markets		234,930	185,000	1,739
459506 AL 5	Intl Flavors & Fragrances Inc		06/29/2020	RBC Capital Markets		581,810	500,000	6,597
460690 BR 0	Interpublic Group Co 4.750% 03/30/30		03/26/2020	Citigroup Global		1,491,270	1,500,000	0
465685 AH 8	ITC Holdings Corp 5.300% 07/01/43		12/24/2020	Jefferies & Co		603,985	455,000	11,924
46647P BN 5	JPMORGAN CHASE & CO 3.109% 04/22/51		10/14/2020	JP Morgan		3,248,520	3,000,000	45,081
472319 AC 6	Jefferies Group Inc 6.250% 01/15/36		08/06/2020	Sumridge Partners		316,990	250,000	1,085
472319 AM 4	Jefferies Group Inc 6.500% 01/20/43		08/31/2020	Various		855,795	750,000	13,722
477143 AH 4	JetBlue Airways Corporation		08/10/2020	Stifel, Nicolaus and Co		458,829	481,711	3,201
477164 AA 5	JETBLUE AIRWAYS CORP 4.000% 11/15/32		08/10/2020	Various		2,285,375	2,250,000	0
48203R AD 6	Juniper Networks Inc 5.950% 03/15/41		09/25/2020	Various		1,869,860	1,500,000	6,115
48252D AA 3	KKR GROUP FINANCE CO VII		07/21/2020	Bank of America		1,041,330	1,000,000	14,903
48252M AA 3	KKR GROUP FINAN CO VIII		08/18/2020	Various		2,231,815	2,250,000	0
49456B AH 4	KINDER MORGAN INC/DELAWA		01/16/2020	Cantor Fitzgerald		296,825	250,000	1,927
49456B AJ 0	KINDER MORGAN INC/DELAWA		01/02/2020	Barclays Capital		565,160	500,000	9,890
49456B AS 0	KINDER MORGAN INC/DELAWA		07/27/2020	JP Morgan		246,413	250,000	0
500255 AW 4	Kohls Corp 9.500% 05/15/25		04/27/2020	Morgan Stanley DWD		199,980	200,000	0
50247@ AA 4	LV STADIUM EVENT 3.360% 06/30/45		06/30/2020	Direct-Private Placement		3,250,000	3,250,000	0
50540R AS 1	Laboratory Corp of Am Holdings		10/19/2020	Morgan Stanley DWD		640,655	500,000	5,222
521865 AZ 8	Lear Corp 5.250% 05/15/49		03/17/2020	Various		4,328,261	4,100,000	55,570
524901 AR 6	Legg Mason Inc 5.625% 01/15/44		06/25/2020	Various		1,113,671	928,000	7,360
532457 BU 1	Lilly (Eli) & Co 4.150% 03/15/59		02/20/2020	Jefferies & Co		2,493,060	2,000,000	36,658
539830 BL 2	Lockheed Martin 4.700% 05/15/46		10/09/2020	Goldman Sachs & Company		1,771,081	1,295,000	25,191
539830 BN 8	Lockheed Martin 4.090% 09/15/52		01/02/2020	Citigroup Global		884,843	750,000	9,458
540424 AR 9	LOEWS CORP 4.125% 05/15/43		07/02/2020	Wells Fargo Funds		3,465,470	3,000,000	22,802
548661 DZ 7	Lowes Companies Inc 3.000% 10/15/50		10/07/2020	Wells Fargo		999,020	1,000,000	0
552676 AQ 1	MDC HOLDINGS INC 6.000% 01/15/43		12/01/2020	Various		2,475,045	2,000,000	38,042
55336V BP 4	MPLX LP 5.200% 12/01/47		08/03/2020	Sun Trust Robinson Humphrey		280,403	250,000	2,311
55617L AA 0	MACY'S RETAIL HLDGS LLC		07/28/2020	Tax Free Exchange		5,001,069	5,000,000	0
559080 AG 1	MAGELLAN MIDSTREAM PARTN		08/13/2020	Morgan Stanley DWD		1,224,590	1,000,000	17,453
559080 AN 6	MAGELLAN MIDSTREAM PARTN		09/01/2020	RBC Capital Markets		597,180	500,000	2,156
570535 AT 1	Markel Corp 5.000% 05/20/49		07/29/2020	Wells Fargo Funds		1,011,495	750,000	7,396
571676 AF 2	MARS INC 3.950% 04/01/49		10/20/2020	Various		6,605,363	5,390,000	7,493
571676 AH 8	MARS INC 4.200% 04/01/59		12/31/2020	Various		8,520,470	6,410,000	67,993
571903 BE 2	Marriott International		05/28/2020	Goldman Sachs & Company		993,790	1,000,000	0
571903 BF 9	Marriott International		08/12/2020	Deutsche Bank		744,585	750,000	0
58013M EV 2	McDonalds Corp 4.600% 05/26/45		12/11/2020	Janney Montgomery		3,253,500	2,500,000	6,069

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58933Y AT 2	Merck & Co Inc 3.700% 02/10/45		10/20/2020	Janney Montgomery		1,202,010	1,000,000	7,400
595112 BQ 5	Micron Technology Inc 4.663% 02/15/30		04/06/2020	Various		1,081,370	1,000,000	3,627
60871R AH 3	MOLSON COORS BREWING CO		12/29/2020	JP Morgan		13,690,120	12,000,000	216,067
61945C AD 5	MOSAIC CO 5.450% 11/15/33		04/08/2020	MIZUHO		664,510	700,000	15,684
63486* AB 7	NBA 2.510% 12/16/24		12/16/2020	Direct-Private Placement		3,000,000	3,000,000	0
641062 AN 4	NESTLE HOLDINGS INC 4.000% 09/24/48		02/26/2020	Susquehanna Intl		2,487,660	2,000,000	34,222
651639 AE 6	Newmont Mining Corporation		12/29/2020	JP Morgan		482,380	370,000	5,434
651639 AM 8	Newmont Mining Corporation		01/16/2020	Jefferies & Co		170,326	126,000	2,406
654106 AG 8	Nike Inc 3.375% 11/01/46		10/15/2020	Wells Fargo		1,641,500	1,400,000	22,050
65473Q AZ 6	NiSource Finance Corp 5.800% 02/01/42		10/09/2020	Janney Montgomery		1,673,466	1,244,000	14,430
655044 AE 5	Noble Energy Inc 6.000% 03/01/41		12/04/2020	Various		9,902,202	6,600,000	106,100
665228 J* 4	Northern Ill Gas Co 2.870% 11/06/60		11/06/2020	Direct-Private Placement		500,000	500,000	0
665789 BA 0	NORTHERN STATES PWR-WISC		11/05/2020	Various		7,505,656	5,950,000	32,037
667274 AD 6	NORTHWELL HEALTHCARE INC		02/19/2020	Morgan Stanley DWD		4,995,186	4,600,000	53,538
66989H AK 4	NOVARTIS CAPITAL CORP 4.000% 11/20/45		02/26/2020	Deutsche Bank		6,200,200	5,000,000	54,444
670346 AQ 8	Nucor Corporation 4.400% 05/01/48		02/19/2020	MIZUHO		3,616,100	3,000,000	39,967
67066G AH 7	NVIDIA Corp 3.500% 04/01/50		09/29/2020	Various		1,412,812	1,200,000	3,228
677415 CR 0	Ohio Pwr Co 4.000% 06/01/49		10/07/2020	Barclays Capital		2,416,420	2,000,000	28,444
678858 BP 5	Oklahoma Gas & Elec Co		10/16/2020	Keybanc Capital Markets		642,312	530,000	2,345
678858 BQ 3	Oklahoma Gas & Elec Co		12/10/2020	Jefferies & Co		3,504,420	3,000,000	59,667
678858 BR 1	Oklahoma Gas & Elec Co		10/01/2020	Mesirow Capital Markets		594,610	500,000	231
68233J AF 1	Oncore Electric 7.500% 09/01/38		12/23/2020	Various		1,158,101	700,000	16,771
682680 AV 5	Oneok Inc 5.200% 07/15/48		01/23/2020	Various		1,431,870	1,250,000	2,058
682680 BC 6	Oneok Inc 4.500% 03/15/50		03/05/2020	Barclays Capital		2,995,560	3,000,000	0
693506 BE 6	PPG Inds Inc 5.500% 11/15/40		12/22/2020	Jefferies & Co		126,414	95,000	566
69352P AM 5	PPL CAPITAL FUNDING INC		04/07/2020	Wells Fargo Funds		224,343	250,000	667
69354N AC 0	PRA Group Inc 7.375% 09/01/25		08/17/2020	Stifel, Nicolaus and Co		1,549,250	1,500,000	0
694308 HH 3	Pacific Gas & Elec Co 4.750% 02/15/44		07/29/2020	Stifel, Nicolaus and Co		1,750,935	1,500,000	32,854
694308 HN 0	Pacific Gas & Elec Co 4.250% 03/15/46		07/29/2020	Barclays Capital		1,652,115	1,500,000	24,083
694308 JN 8	Pacific Gas & Elec Co 4.950% 07/01/50		08/19/2020	Various		2,576,450	2,250,000	13,234
70213B AC 5	PARTNERRE FINANCE B LLC		09/21/2020	Jefferies & Co		1,499,700	1,500,000	188
70462G AC 2	PEACEHEALTH OBLIGATED GR		10/02/2020	Morgan Stanley DWD		1,009,960	1,000,000	0
707631 AA 5	PENN STATE HEALTH 3.806% 11/01/49		11/10/2020	Jefferies & Co		2,976,697	2,700,000	2,759
717081 ED 1	Pfizer Inc 4.125% 12/15/46		10/27/2020	Morgan Stanley DWD		1,298,590	1,000,000	15,354
718546 AL 8	PHILLIPS 66 4.875% 11/15/44		02/18/2020	CIBC World Markets		621,075	500,000	6,432
718549 AE 8	PHILLIPS 66 PARTNERS LP		04/06/2020	MarketAxess		118,598	127,000	121
720186 AG 0	PIEDMONT NATURAL GAS CO		12/02/2020	Goldman Sachs & Company		3,126,024	2,400,000	38,130
737679 DE 7	Potomac Elec Pwr Co 4.150% 03/15/43		11/12/2020	Various		3,334,730	2,753,000	14,142
740189 AN 5	Precision Castparts 4.200% 06/15/35		01/17/2020	Credit Suisse		529,817	462,000	1,994
74275# AC 3	PRISA II Series F 3.750% 11/17/32		08/19/2020	Direct-Private Placement		2,500,000	2,500,000	0
743315 AT 0	Progressive Corp OH 4.200% 03/15/48		10/16/2020	Millennium Advisors		274,390	210,000	858
74340* AQ 7	Prologis TUSLF 3.540% 01/07/40		01/06/2020	Direct-Private Placement		2,000,000	2,000,000	0
74456Q BF 2	Public Services Electric & Gas		08/28/2020	Susquehanna Intl		1,203,630	1,000,000	10,000
745332 BW 5	Puget Sound Pwr & Lt Co		12/11/2020	Keybanc Capital Markets		746,795	500,000	0
745332 CG 9	Puget Sound Pwr & Lt Co		12/11/2020	Jefferies & Co		3,802,740	3,000,000	8,958
745867 AP 6	Pulte Homes Inc 6.375% 05/15/33		12/17/2020	MarketAxess		4,514,868	3,293,000	20,993
745867 AT 8	Pulte Homes Inc 6.000% 02/15/35		12/28/2020	Various		5,166,178	3,781,000	82,008

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
747262 AW 3	QVC INC 5.450% 08/15/34		09/08/2020	Seaport Group		501,250	500,000	1,892
74834L AY 6	Quest Diagnostics Inc 4.700% 03/30/45		09/29/2020	Seaport Group		1,913,640	1,500,000	196
74841C AB 7	QUICKEN LOANS LLC/QUICKN		09/16/2020	Credit Suisse		497,650	500,000	215
749685 AU 7	RPM Inc 5.250% 06/01/45		09/16/2020	Various		1,980,662	1,640,000	15,601
749685 AW 3	RPM Inc 4.250% 01/15/48		04/29/2020	Various		881,158	883,000	6,890
74986@ BD 2	RREEF America REIT II Inc Series C		12/09/2020	Direct-Private Placement		3,000,000	3,000,000	0
750731 AA 9	Raiders FC CTL 3.744% 02/10/49		02/20/2020	Direct-Private Placement		3,186,386	3,186,386	0
75513E BY 6	RAYTHEON TECH CORP 7.200% 08/15/27		06/10/2020	Tax Free Exchange		4,806,770	5,000,000	0
75886F AF 4	Regeneron Pharmaceuticals		08/07/2020	Goldman Sachs & Company		997,150	1,000,000	0
761713 BB 1	REYNOLDS AMERICAN INC 5.850% 08/15/45		02/04/2020	Wells Fargo Funds		602,100	500,000	13,894
778296 AE 3	Ross Stores Inc 5.450% 04/15/50		12/22/2020	Various		6,016,478	4,450,000	43,804
78409V AR 5	S&P Global Inc 2.300% 08/15/60		08/10/2020	Goldman Sachs & Company		984,270	1,000,000	0
78413H AB 5	SES 5.300% 04/04/43		04/06/2020	Imperial Capital LLC		175,000	200,000	118
78413K AB 8	SES GLOBAL AMERICAS HLDG		02/21/2020	Stifel, Nicolaus and Co		1,899,495	1,784,000	36,837
797440 BF 0	San Diego Gas & Elec Co		12/29/2020	Deutsche Bank		795,867	610,000	4,170
808513 BJ 3	Charles Schwab Corp 4.000% 12/01/30		12/17/2020	Various		5,181,250	5,000,000	5,556
82812# AA 0	Silver Run Elect 2.570% 12/18/50		12/17/2020	Direct-Private Placement		2,600,000	2,600,000	0
830867 AB 3	DELTA AIR LINES/SKYMILES		12/31/2020	Various		3,269,980	3,000,000	35,361
832248 BB 3	Smithfield Foods Inc 5.200% 04/01/29		07/07/2020	Credit Suisse		3,283,107	2,986,000	42,268
833034 AL 5	Snap-On Inc 4.100% 03/01/48		10/13/2020	Citigroup Global		347,211	280,000	1,403
833034 AM 3	Snap-On Inc 3.100% 05/01/50		10/13/2020	Citigroup Global		1,275,001	1,185,000	16,837
83546D AJ 7	Sonic Capital LLC SERIES 20201A CLASS A2		03/13/2020	Robert W. Baird & Co		967,805	991,667	6,569
835495 AJ 1	SONOCO PRODUCTS CO 5.750% 11/01/40		10/22/2020	RBC Capital Markets		7,876,080	6,000,000	167,708
842400 FC 2	Southern Calif Edison Co		12/17/2020	Goldman Sachs & Company		286,001	224,000	4,900
842400 FL 2	Southern Calif Edison Co		12/17/2020	Goldman Sachs & Company		429,605	317,000	5,114
842400 FT 5	Southern Calif Edison Co		12/10/2020	Janney Montgomery		324,711	300,000	423
84346L AA 8	SOUTHERN NATURAL GAS 4.800% 03/15/47		12/29/2020	Deutsche Bank		11,582	10,000	141
844895 AX 0	Southwest Gas Corp 3.800% 09/29/46		12/11/2020	Morgan Stanley DWD		12,845,470	11,000,000	85,922
855244 BA 6	Starbucks Corp 3.500% 11/15/50		08/28/2020	Morgan Stanley DWD		1,056,010	1,000,000	11,083
857477 BF 9	State Street Corp 3.031% 11/01/34		01/21/2020	Various		1,171,943	1,151,000	7,946
858119 BK 5	Steel Dynamics Inc 3.450% 04/15/30		02/18/2020	Various		2,600,865	2,500,000	16,340
858119 BP 4	Steel Dynamics Inc 3.250% 10/15/50		10/16/2020	Various		2,802,182	2,860,000	1,847
860630 AG 7	Stifel Financial Corp 4.000% 05/15/30		05/13/2020	Stifel, Nicolaus and Co		3,474,975	3,500,000	0
871829 BN 6	Sysco Corp 6.600% 04/01/50		06/19/2020	Various		926,001	670,000	8,859
872540 AU 3	TJX Cos Inc New 4.500% 04/15/50		08/19/2020	BNP Paribas		652,090	500,000	8,750
87264A AY 1	T-MOBILE USA INC 4.500% 04/15/50		08/10/2020	Various		2,225,803	1,750,000	26,656
875127 AW 2	Tampa Elec Co 6.150% 05/15/37		12/30/2020	Mesirow Capital Markets		142,621	100,000	786
88579Y AH 4	3M Co 3.875% 06/15/44		01/21/2020	Keybanc Capital Markets		622,037	565,000	2,311
88579Y AZ 4	3M Co 3.625% 10/15/47		02/21/2020	MarketAxess		138,395	125,000	1,636
88579Y BD 2	3M Co 4.000% 09/14/48		10/27/2020	Morgan Stanley DWD		1,898,520	1,500,000	7,500
88579Y BK 6	3M Co 3.250% 08/26/49		02/19/2020	Janney Montgomery		1,035,970	1,000,000	15,799
88579Y BP 5	3M Co 3.700% 04/15/50		10/22/2020	MarketAxess		357,540	300,000	247
902691 B# 0	UGI UTILITIES 3.120% 04/16/50		04/16/2020	Direct-Private Placement		5,000,000	5,000,000	0
907818 FG 8	Union Pacific Corp 3.839% 03/20/60		07/06/2020	Various		1,552,098	1,504,000	7,376
907818 FL 7	Union Pacific Corp 3.750% 02/05/70		01/28/2020	Morgan Stanley DWD		1,499,325	1,500,000	0
911312 BV 7	United Parcel Service 5.200% 04/01/40		03/19/2020	JP Morgan		1,243,988	1,250,000	0

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1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
920253 AE 1	VALMONT INDUSTRIES 5.250% 10/01/54		07/30/2020	Various		717,930	700,000	6,183
920253 AF 8	VALMONT INDUSTRIES 5.000% 10/01/44		09/28/2020	Seaport Group		1,114,770	1,000,000	24,861
92047W AG 6	VALVOLINE INC 3.625% 06/15/31		12/15/2020	Morgan Stanley DWD		250,000	250,000	0
92203# AZ 1	Vanguard Group Inc Series L		07/30/2020	Direct-Private Placement		9,000,000	9,000,000	0
92343V FU 3	Verizon Communications		11/10/2020	JP Morgan		5,336,090	5,350,000	0
92553P AU 6	VIACOM INC 5.850% 09/01/43		01/21/2020	MarketAxess		321,848	250,000	5,769
92556H AC 1	VIACOMCBS INC 4.950% 05/19/50		05/12/2020	Citigroup Global		6,649,090	7,000,000	0
92890H AD 4	WEA FINANCE LLC/WESTFIEL		02/06/2020	Wells Fargo Funds		1,592,113	1,328,000	25,057
929160 AV 1	Vulcan Materials Co 4.500% 06/15/47		05/28/2020	Keybanc Capital Markets		527,405	500,000	10,375
93884P DY 3	WASHINGTON GAS LIGHT CO		12/07/2020	Various		3,701,632	3,200,000	13,586
94973V AN 7	WellPoint Inc 6.375% 06/15/37		01/16/2020	Wells Fargo Funds		998,888	750,000	4,781
94973V AY 3	WellPoint Inc 4.625% 05/15/42		10/21/2020	Wells Fargo		2,510,660	2,000,000	40,597
958667 AA 5	WESTERN MIDSTREAM OPERAT		01/13/2020	Various		3,491,585	3,500,000	365
960386 AM 2	WABTEC 4.950% 09/15/28		02/19/2020	Morgan Stanley DWD		4,531,680	4,000,000	85,800
960413 AS 1	WESTLAKE CHEMICAL CORP		07/17/2020	Barclays Capital		1,743,495	1,500,000	32,500
960413 AU 6	WESTLAKE CHEMICAL CORP		02/11/2020	Jefferies & Co		261,708	250,000	2,826
962166 BT 0	Weyerhaeuser Co 6.875% 12/15/33		12/24/2020	Goldman Sachs & Company		902,494	630,000	1,684
96812W AA 3	WILDLIFE CONSERVATION 3.414% 08/01/50		08/06/2020	Morgan Stanley DWD		500,000	500,000	0
969457 BV 1	Williams Cos Inc 5.750% 06/24/44		02/12/2020	Various		1,653,688	1,400,000	10,829
96949L AE 5	WILLIAMS COMPANIES INC		01/27/2020	HSBC Securities		814,838	750,000	14,954
970648 AH 4	Willis Group NA 5.050% 09/15/48		01/08/2020	Barclays Capital		590,970	500,000	8,066
976826 BK 2	Wisconsin Pwr & Lt Co 4.100% 10/15/44		12/10/2020	Keybanc Capital Markets		4,539,604	3,800,000	40,567
976843 BJ 0	Wisconsin Pub Svc Corp		01/09/2020	Keybanc Capital Markets		1,248,330	1,010,000	9,599
983793 AH 3	XPO LOGISTICS INC 6.250% 05/01/25		04/23/2020	Oppenheimer & Co		498,750	500,000	0
98389B AN 0	Xcel Energy Inc 4.800% 09/15/41		12/30/2020	Morgan Stanley DWD		684,300	534,000	7,547
98956P AB 8	Zimmer Holdings Inc 5.750% 11/30/39		10/02/2020	Various		2,674,790	2,250,000	45,880
98956P AH 5	Zimmer Holdings Inc 4.450% 08/15/45		12/18/2020	JP Morgan		585,800	500,000	7,849
98956P AT 9	Zimmer Holdings Inc 3.550% 03/20/30		03/13/2020	Citigroup Global		698,306	700,000	0
292505 AG 9	EnCana Corp 6.500% 02/01/38		02/13/2020	MarketAxess		576,970	500,000	1,535
29250N BA 2	Enbridge Inc 4.000% 11/15/49	A	04/06/2020	Morgan Stanley DWD		217,729	239,000	3,797
725906 AN 1	Placer Dome Inc 6.450% 10/15/35	A	12/14/2020	Goldman Sachs & Company		290,458	205,000	2,240
89352H AL 3	TRANS-CANADA PIPELINES	A	12/16/2020	Goldman Sachs & Company		5,009,880	4,000,000	34,444
89352H AZ 2	TRANS-CANADA PIPELINES	A	01/23/2020	Goldman Sachs & Company		1,239,970	1,000,000	18,700
98417E AN 0	Xstrata Finance Canada	A	06/19/2020	Various		3,485,611	2,943,000	40,062
98417E AR 1	Xstrata Finance Canada	A	07/01/2020	Various		1,452,032	1,300,000	12,071
00131L AK 1	AIA GROUP LTD 3.200% 09/16/40	D	09/14/2020	Various		5,763,598	5,600,000	0
00203Q AE 7	AP MOELLER-MAERSK A/S 4.500% 06/20/29	D	09/16/2020	Millennium Advisors		363,338	319,000	3,509
00774M AN 5	AERCAP IRELAND CAP/GLOBA	D	06/04/2020	Imperial Capital LLC		874,731	865,000	0
009279 AC 4	AIRBUS SE 3.950% 04/10/47	D	08/12/2020	Robert W. Baird & Co		575,080	500,000	6,803
01273P AB 8	ALBERMALE WOD PTY LTD 3.450% 11/15/29	D	09/01/2020	Tax Free Exchange		1,496,008	1,500,000	0
02364W BG 9	America Movil SA de CV	D	02/05/2020	Bank of America		955,037	800,000	10,172
03329L AY 7	Anchorage Credit Funding Ltd SERIES 2015	D	01/17/2020	GreensLedge Capital Markets		4,000,000	4,000,000	0
03330E AJ 3	Anchorage Credit Funding Ltd SERIES 2016	D	12/24/2020	GreensLedge Capital Markets		14,000,000	14,000,000	0
03330L AL 2	Anchorage Credit Funding Ltd SERIES 2018	D	10/09/2020	GreensLedge Capital Markets		7,000,000	7,000,000	0
03332A AC 4	Anchorage Credit Funding Ltd SERIES 2020	D	02/14/2020	GreensLedge Capital Markets		2,000,000	2,000,000	0
034863 AY 6	ANGLO AMERICAN CAPITAL	D	09/11/2020	Various		3,556,085	3,500,000	1,646

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03755H AG 8	Apex Credit CLO LLC SERIES 20181A CLASS	D	05/27/2020	Brownstone Investment Group		2,081,040	2,208,000	5,086
03835V AH 9	APTIV PLC 5.400% 03/15/49	D	06/15/2020	Various		1,949,077	1,755,000	29,778
046353 AM 0	ASTRAZENECA PLC 4.375% 11/16/45	D	12/15/2020	UBS		6,481,700	5,000,000	18,837
04942J AE 1	Atlas Senior Loan Fund LTD SERIES 201810	D	06/09/2020	Various		5,661,615	6,000,000	23,526
055451 AV 0	BHP Billiton Finance 5.000% 09/30/43	D	10/27/2020	Various		1,518,681	1,134,000	14,151
06738E AJ 4	BARCLAYS PLC 5.250% 08/17/45	D	01/07/2020	Various		2,545,678	2,100,000	43,269
10901A AJ 5	Brigade Debt Funding I LTD SERIES 20182A	D	10/30/2020	GreensLedge Capital Markets		7,050,000	7,050,000	0
10901U AJ 1	Brigade Debt Funding I, Ltd. SERIES 2018	D	10/22/2020	GreensLedge Capital Markets		10,000,000	10,000,000	0
12674T AB 2	C&W SENIOR FINANCING DAC	D	06/25/2020	Various		512,703	500,000	7,448
14310M BA 4	Carlyle Global Market Strateg SERIES 201	D	05/27/2020	JP Morgan		5,683,200	6,000,000	17,744
191241 AF 5	COCA-COLA FEMSA SAB CV	D	09/29/2020	Susquehanna Intl		1,873,618	1,360,000	24,792
191241 AH 1	COCA-COLA FEMSA SAB CV	D	01/08/2020	Citigroup Global		1,979,440	2,000,000	0
202712 BJ 3	COMMONWEALTH BANK AUST	D	12/29/2020	UBS		379,830	300,000	6,114
2027A0 JN 0	COMMONWEALTH BANK AUST	D	11/09/2020	UBS		365,910	300,000	3,900
251566 AA 3	DEUTSCHE TELEKOM AG 3.625% 01/21/50	D	01/13/2020	JP Morgan		1,236,675	1,250,000	0
25156P BC 6	Deutsche Telekom Int Fin	D	12/29/2020	Goldman Sachs & Company		820,918	650,000	772
30259A AN 2	FDF Limited SERIES 20173A CLASS BR	D	11/24/2020	GreensLedge Capital Markets		9,210,000	9,210,000	0
344419 AC 0	FOMENTO ECONOMICO MEX 3.500% 01/16/50	D	02/07/2020	JP Morgan		507,165	500,000	1,264
358070 AB 6	FRESNILLO PLC 4.250% 10/02/50	D	12/18/2020	Seaport Group		4,982,250	4,550,000	42,972
40049J AZ 0	Grupo Televisa SA ADR 6.625% 01/15/40	D	07/22/2020	Bank of America		1,351,950	1,000,000	1,656
40049J BA 4	Grupo Televisa SA ADR 5.000% 05/13/45	D	08/20/2020	Various		1,120,945	1,000,000	9,514
404280 AM 1	HSBC HOLDINGS PLC 6.100% 01/14/42	D	12/11/2020	Goldman Sachs & Company		3,034,180	2,000,000	51,172
404280 CC 1	HSBC HOLDINGS PLC 3.973% 05/22/30	D	01/16/2020	MIZUHO		540,105	500,000	3,256
404280 CF 4	HSBC HOLDINGS PLC 4.950% 03/31/30	D	03/25/2020	HSBC Securities		499,375	500,000	0
43761A E* 3	HomeServe Series E 3.580% 08/20/30	D	07/23/2020	Direct-Private Placement		1,000,000	1,000,000	0
48251B AN 0	KKR Financial CLO Ltd SERIES 16 CLASS A2	D	05/26/2020	Robert W. Baird & Co		4,875,000	5,000,000	15,492
48252U AC 1	KKR Financial CLO Ltd SERIES 25 CLASS B1	D	05/26/2020	Deutsche Bank		2,753,800	2,800,000	10,765
482739 AG 4	KVK CLO Ltd SERIES 20131A CLASS BR	D	05/26/2020	RBC Capital Markets		1,460,850	1,500,000	5,063
48273L AD 4	KVK CLO Ltd SERIES 20181A CLASS C	D	05/28/2020	Wells Fargo Funds		2,350,000	2,500,000	2,064
500472 AC 9	KONINKLIJKE PHILIPS NV	D	12/31/2020	Various		10,193,978	6,505,000	130,889
600814 AR 8	MILLICOM INTL CELLULAR	D	10/19/2020	Morgan Stanley DWD		1,000,000	1,000,000	0
60162P AE 2	Milos CLO LTD SERIES 20171A CLASS AR	D	03/19/2020	JP Morgan		1,421,600	1,600,000	3,799
63859W AF 6	NATIONWIDE BLDG SOCIETY	D	08/31/2020	Various		1,573,421	1,500,000	25,094
639057 AB 4	NATWEST GROUP PLC 3.032% 11/28/35	D	08/25/2020	Morgan Stanley DWD		1,000,000	1,000,000	0
654744 AD 3	NISSAN MOTOR CO 4.810% 09/17/30	D	09/11/2020	Bank of America		602,484	600,000	0
670859 AG 2	OCP CLO Ltd SERIES 202020A CLASS B2	D	10/27/2020	Natixis		6,000,000	6,000,000	0
670881 AC 5	OCP CLO Ltd SERIES 202019A CLASS B	D	06/03/2020	Natixis		11,000,000	11,000,000	0
714295 AA 0	PERRIGO FINANCE PLC 4.900% 12/15/44	D	08/11/2020	JP Morgan		838,973	750,000	5,921
76720A AD 8	RIO TINTO FIN USA PLC 4.750% 03/22/42	D	10/16/2020	Jefferies & Co		3,372,707	2,478,000	9,155
77588E AA 5	Romark Credit Funding I Ltd SERIES 20201	D	11/05/2020	GreensLedge Capital Markets		5,681,500	5,500,000	6,003
78081B AF 0	ROYALTY PHARMA PLC 3.550% 09/02/50	D	08/28/2020	Various		2,885,880	3,000,000	0
83367T BT 5	Societe Generale 5.625% 11/24/45	D	07/20/2020	Various		2,535,500	2,000,000	14,063
853254 AN 0	STANDARD CHARTERED PLC	D	07/13/2020	Various		2,899,631	2,375,000	34,596
853254 BU 3	STANDARD CHARTERED PLC	D	11/10/2020	Goldman Sachs & Company		1,350,000	1,350,000	0
87089N AA 8	SWISS RE FINANCE LUX 5.000% 04/02/49	D	01/28/2020	Citigroup Global		1,141,250	1,000,000	16,389
87249V AG 4	Wind River CLO Ltd SERIES 20193A CLASS B	D	05/26/2020	RBC Capital Markets		483,750	500,000	1,982

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87938W AX 1	Telefonica Emisiones Sau	D	01/17/2020	JP Morgan		627,490	500,000	10,810
881575 AC 8	Tesco PLC 6.150% 11/15/37	D	09/25/2020	Greenwich Capital		4,524,520	3,500,000	76,790
89153V AW 9	TOTAL CAPITAL INTL SA 3.386% 06/29/60	D	06/24/2020	Morgan Stanley DWD		500,000	500,000	0
904678 AS 8	UNICREDIT SPA 5.459% 06/30/35	D	06/23/2020	Citigroup Global		500,000	500,000	0
92328G BB 1	Venture CDO Ltd SERIES 201314A CLASS BR	D	06/04/2020	Credit Suisse		10,747,500	11,250,000	4,269
92329V AC 6	Venture CDO Ltd SERIES 201625A CLASS B	D	06/29/2020	Various		7,270,750	7,500,000	39,844
92769V AJ 8	VIRGIN MEDIA FINANCE PLC	D	06/01/2020	JP Morgan		500,000	500,000	0
92769X AP 0	VIRGIN MEDIA SECURED FIN	D	09/03/2020	Various		1,338,190	1,250,000	22,726
92858R AA 8	VMED O2 UK FINANCING I	D	09/15/2020	Deutsche Bank		1,017,500	1,000,000	0
961214 EQ 2	Westpac Bkg Corp 2.963% 11/16/40	D	11/09/2020	JP Morgan		2,000,000	2,000,000	0
G6363# AP 2	NAC Aviation 29 DAC Series C	D	08/22/2020	Direct-Private Placement		161,250	161,250	0
G6363# AQ 0	NAC Aviation 29 DAC Series D	D	08/22/2020	Direct-Private Placement		83,750	83,750	0
G6363# AW 7	NAC Aviation 29 DAC Series J	D	08/27/2020	Direct-Private Placement		1,536,900	1,536,900	0
G8038# AR 9	Serco Group Series D 3.970% 10/08/32	D	10/08/2020	Direct-Private Placement		2,000,000	2,000,000	0
3899999. Total - Bonds - Industrial and Miscellaneous						768,365,633	685,031,188	4,570,734
Bonds - Unaffiliated Bank Loans								
44971# AA 7	IMA 5.738% 05/30/24		01/01/2020	Tax Free Exchange		1,786,447	1,805,023	0
44971# AC 3	IMA 5.738% 05/30/24		01/01/2020	Tax Free Exchange		319,984	323,312	0
44971# AD 1	IMA 5.738% 05/30/24		01/01/2020	Tax Free Exchange		328,439	331,854	0
51932* AB 2	4Wall Entertainm LAV GEAR		12/31/2020	Direct-Private Placement		60,104	60,104	0
51932* AC 0	4Wall Entertainm LAV GEAR		12/31/2020	Direct-Private Placement		13,457	13,457	0
51932* AC 0	4Wall Entertainm LAV GEAR		01/01/2020	Tax Free Exchange		515,180	523,242	0
74063* AB 5	Riverside Radiol PREMIER IMAGING		01/01/2020	Tax Free Exchange		2,550,959	2,556,797	0
8299999. Total - Bonds - Unaffiliated Bank Loans						5,574,570	5,613,789	0
8399997. Total - Bonds - Part 3						807,446,175	723,854,497	4,591,674
8399998. Total - Bonds - Summary Item from Part 5						13,858,684	13,924,463	46,818
8399999. Total - Bonds						821,304,859	737,778,960	4,638,492
Preferred Stocks - Industrial and Miscellaneous Redeemable Preferred								
486606 2@ 4	Kayne Anderson MLP Investment		12/01/2020	Tax Free Exchange	40,000.000	1,000,000	0.00	0
8599999. Total - Preferred Stocks - Industrial and Miscellaneous Redeemable Preferred						1,000,000	XXX	0
8999997. Total - Preferred Stocks - Part 3						1,000,000	XXX	0
8999998. Total - Preferred Stocks - Summary Item from Part 5						1,000,000	XXX	0
8999999. Total - Preferred Stocks						2,000,000	XXX	0
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other								
31338# 11 2	FHLB - Boston Class B		06/26/2020	Direct	20,934.000	2,093,400	XXX	0
9199999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other						2,093,400	XXX	0
Common Stocks - Parent, Subsidiaries and Affiliates Other								
53208$ $$ 1	Life Insurance Company Of the Southwest		12/01/2020	Capital Contribution		45,524,296	XXX	0
9399999. Total - Common Stocks - Parent, Subsidiaries and Affiliates Other						45,524,296	XXX	0
Common Stocks - Mutual Funds								
024071 81 3	American Funds American Balance		12/31/2020	Prudential Securities Inc.	73,514.100	2,071,292	XXX	0
06828M 87 6	Baron Funds Emerging Markets Institution		12/30/2020	Prudential Securities Inc.	5,323.620	76,215	XXX	0
233203 84 3	DFA US TARGETED VALUE Small Cap I		12/30/2020	Prudential Securities Inc.	63,610.630	1,898,537	XXX	0
277907 70 5	Eaton Vance Inc Inc Fd Bostn-R6		12/31/2020	Prudential Securities Inc.	6,063.990	31,820	XXX	0
315807 83 4	Fidelity Advisors Growth Opportunity		12/29/2020	Prudential Securities Inc.	0.550	78	XXX	0
411512 52 8	Harbor Funds Capital Appreciation		12/31/2020	Prudential Securities Inc.	11,672.390	1,142,797	XXX	0
55273H 35 3	MFS Value Fund R6		12/31/2020	Prudential Securities Inc.	4,790.070	187,193	XXX	0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
89154Q 15 8	Touchstone Funds International Equity Cl		12/31/2020	Prudential Securities Inc.	133,852.430	1,913,899	XXX	0
89154Q 27 3	Touchstone Funds Large Cap Focused Fund		12/31/2020	Prudential Securities Inc.	59,823.750	2,605,650	XXX	0
921909 78 4	Vanguard Total Intl Stock Inde		12/30/2020	Prudential Securities Inc.	898.020	90,194	XXX	0
921937 60 3	Vanguard Total Bond Market Ind		12/31/2020	Prudential Securities Inc.	6,504.990	75,246	XXX	0
922040 10 0	Vanguard Institutional Index I		12/30/2020	Prudential Securities Inc.	3,976.730	1,255,646	XXX	0
922908 88 4	Vanguard Extended Market Index		12/30/2020	Prudential Securities Inc.	4,514.690	379,690	XXX	0
957663 66 9	Western Asset Funds Core Plus Bond I		12/31/2020	Prudential Securities Inc.	24,116.360	282,682	XXX	0
9499999. Total - Common Stocks - Mutual Funds						12,010,939	XXX	0
9799997. Total - Common Stocks - Part 3						59,628,635	XXX	0
9799998. Total - Common Stocks - Summary Item from Part 5						2,781,386	XXX	0
9799999. Total - Common Stocks						62,410,021	XXX	0
9899999. Total - Preferred and Common Stocks						64,410,021	XXX	0
9999999. Total - Bonds, Preferred and Common Stocks						885,714,880	XXX	4,638,492

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
36194S PD 4	Government National Mortgage A AU4920	..	12/01/2020.	Paydown		174,353	174,353	177,567	177,169	0	(2,816)	0	(2,816)	0	174,353	0	0	0	2,867	09/15/2041.
3620A7 ZK 4	Government National Mortgage A 721746	..	12/01/2020.	Paydown		1,134,728	1,134,728	1,186,766	1,183,453	0	(48,725)	0	(48,725)	0	1,134,728	0	0	0	29,399	08/15/2040.
36225A WN 6	Government Natl Mtg Assn Pool 780653	..	12/01/2020.	Paydown		29,316	29,316	29,204	29,222	0	94	0	94	0	29,316	0	0	0	967	10/15/2027.
36241L UE 4	Government National Mortgage A GN 783281	..	12/01/2020.	Paydown		1,719,827	1,719,827	1,835,378	1,827,122	0	(107,295)	0	(107,295)	0	1,719,827	0	0	0	46,303	07/15/2040.
38373M 4Z 0	Government Natl Mtg Assn SERIES 20093 CL	..	12/01/2020.	Paydown		0	0	4,562	4,183	0	(4,183)	0	(4,183)	0	0	0	0	0	373	10/16/2048.
38374E DL 8	Government Natl Mtg Assn REMIC Ser 200	..	12/01/2020.	Paydown		591,458	591,458	596,449	592,724	0	(1,266)	0	(1,266)	0	591,458	0	0	0	18,188	11/16/2033.
38374N HE 0	Government Natl Mtg Assn REMIC Ser 200	..	12/01/2020.	Paydown		2,292,527	2,292,527	2,345,518	2,317,187	0	(24,660)	0	(24,660)	0	2,292,527	0	0	0	82,213	06/20/2036.
38374U AR 2	Government Natl Mtg Assn REMIC Ser 200	..	12/01/2020.	Paydown		7,542,718	7,542,718	7,526,218	7,525,426	0	17,292	0	17,292	0	7,542,718	0	0	0	203,525	03/20/2039.
38374U WN 7	Government Natl Mtg Assn REMIC Ser 200	..	12/01/2020.	Paydown		974,686	974,686	965,970	968,489	0	6,197	0	6,197	0	974,686	0	0	0	28,675	06/20/2039.
38374X TY 1	Government National Mortgage A REMIC Se	..	12/01/2020.	Paydown		725,109	725,109	722,843	723,165	0	1,944	0	1,944	0	725,109	0	0	0	19,936	04/20/2039.
38375D Z7 6	Government Natl Mtg Assn REMIC Ser 200	..	12/01/2020.	Paydown		8,004,023	8,004,023	7,891,466	7,949,150	0	54,874	0	54,874	0	8,004,023	0	0	0	224,126	07/16/2039.
38376J DQ 4	Government Natl Mtg Assn REMIC Ser 200	..	12/01/2020.	Paydown		1,410,503	1,410,503	1,365,763	1,398,572	0	11,931	0	11,931	0	1,410,503	0	0	0	33,456	09/16/2024.
38376W D7 7	Government Natl Mtg Assn REMIC Ser 201	..	07/01/2020.	Paydown		2,093,179	2,093,179	2,148,125	2,095,717	0	(2,538)	0	(2,538)	0	2,093,179	0	0	0	33,479	12/20/2038.
38381V BT 6	GOVERNMENT NATIONAL MORTGAGE SERIES 2019	..	12/16/2020.	Paydown		8,268,869	8,268,869	8,264,993	8,265,127	0	3,742	0	3,742	0	8,268,869	0	0	0	73,393	04/16/2049.
912828 5G 1	United States Treasury	..	10/31/2020.	Maturity		1,500,000	1,500,000	1,509,258	1,504,274	0	(4,274)	0	(4,274)	0	1,500,000	0	0	0	43,125	10/31/2020.
912828 M9 8	United States Treasury	..	11/30/2020.	Maturity		210,000	210,000	205,291	208,098	0	1,902	0	1,902	0	210,000	0	0	0	3,413	11/30/2020.
912828 NT 3	United States Treasury	..	08/15/2020.	Maturity		130,000	130,000	136,338	130,748	0	(748)	0	(748)	0	130,000	0	0	0	3,413	08/15/2020.
0599999.	Total - Bonds - U.S. Government					36,801,296	36,801,296	36,911,709	36,899,826	0	(98,529)	0	(98,529)	0	36,801,296	0	0	0	846,851	XXX
Bonds - All Other Government																				
000000 00 0	CNAC HK FINBRIDGE CO LTD	A	05/05/2020.	Blackrock EM Sovereign Fund		1,040,407	1,022,000	945,491	955,548	0	2,162	0	2,162	0	957,710	0	82,697	82,697	31,537	07/19/2027.
000000 00 0	REPUBLIC OF SRI LANKA 5.750% 01/18/22	D	05/05/2020.	Blackrock EM Sovereign Fund		119,000	200,000	198,900	199,369	0	103	0	103	0	199,471	0	(80,471)	(80,471)	9,232	01/18/2022.
000000 00 0	BANCO DEL ESTADO -CHILE	D	04/17/2020.	Blackrock EM Sovereign Fund		341,763	338,000	338,186	338,114	0	(15)	0	(15)	0	338,099	0	3,664	3,664	8,898	02/08/2022.
000000 00 0	CORP FINANCIERA DE DESAR	D	05/05/2020.	Blackrock EM Sovereign Fund		656,198	651,000	661,791	657,624	0	(869)	0	(869)	0	656,756	0	(558)	(558)	21,206	02/08/2022.
000000 00 0	PETRONAS CAPITAL LTD 3.125% 03/18/22	D	04/21/2020.	Blackrock EM Sovereign Fund		816,958	803,000	788,963	794,348	0	1,052	0	1,052	0	795,400	0	21,558	21,558	14,223	03/18/2022.
000000 00 0	SINOPEC GRP OVERSEA 2012	D	03/31/2020.	Blackrock EM Sovereign Fund		238,363	230,000	231,810	231,134	0	(116)	0	(116)	0	231,018	0	7,345	7,345	3,364	05/17/2022.
000000 00 0	COSTA RICA GOVERNMENT 4.250% 01/26/23	D	05/05/2020.	Blackrock EM Sovereign Fund		487,442	545,000	496,500	508,760	0	3,353	0	3,353	0	512,113	0	(24,671)	(24,671)	17,253	01/26/2023.
000000 00 0	FONDO MIVIVIENDA SA 3.500% 01/31/23	D	05/05/2020.	Blackrock EM Sovereign Fund		590,848	603,000	582,993	588,958	0	1,282	0	1,282	0	590,240	0	608	608	15,189	01/31/2023.
000000 00 0	STATE OIL CO OF THE AZER	D	05/05/2020.	Blackrock EM Sovereign Fund		201,690	200,000	198,000	198,631	0	138	0	138	0	198,770	0	2,920	2,920	6,175	03/13/2023.
000000 00 0	PERTAMINA PERSERO PT 4.300% 05/20/23	D	04/17/2020.	Blackrock EM Sovereign Fund		1,021,450	1,017,000	1,007,216	1,009,712	0	542	0	542	0	1,010,254	0	11,196	11,196	16,865	05/20/2023.
000000 00 0	REPUBLIC OF ECUADOR 8.750% 06/02/23	D	05/05/2020.	Blackrock EM Sovereign Fund		194,414	651,000	617,763	626,173	0	1,774	0	1,774	0	627,947	0	(433,534)	(433,534)	11,695	06/02/2023.
000000 00 0	RUSSIAN FEDERATION 4.875% 09/16/23	D	05/05/2020.	Blackrock EM Sovereign Fund		864,630	800,000	824,664	818,051	0	(1,305)	0	(1,305)	0	816,746	0	47,884	47,884	22,696	09/16/2023.
000000 00 0	REPUBLIC OF AZERBAIJAN	D	04/17/2020.	Blackrock EM Sovereign Fund		451,120	450,000	444,900	446,174	0	231	0	231	0	446,405	0	4,715	4,715	12,145	03/18/2024.
000000 00 0	REPUBLIC OF ECUADOR 7.950% 06/20/24	D	05/05/2020.	Blackrock EM Sovereign Fund		209,488	651,000	590,440	602,229	0	2,799	0	2,799	0	605,028	0	(395,541)	(395,541)	4,642	06/20/2024.
000000 00 0	REPUBLIC OF KAZAKHSTAN	D	04/17/2020.	Blackrock EM Sovereign Fund		470,800	450,000	450,149	450,134	0	(7)	0	(7)	0	450,126	0	20,674	20,674	8,649	10/14/2024.
000000 00 0	PETRONAS CAPITAL LTD 3.500% 03/18/25	D	05/05/2020.	Blackrock EM Sovereign Fund		808,733	781,000	756,691	761,407	0	1,007	0	1,007	0	762,414	0	46,319	46,319	15,988	03/18/2025.
000000 00 0	COSTA RICA GOVERNMENT 4.375% 04/30/25	D	03/31/2020.	Blackrock EM Sovereign Fund		372,555	450,000	397,538	406,144	0	1,724	0	1,724	0	407,868	0	(35,313)	(35,313)	8,313	04/30/2025.
000000 00 0	CORP FINANCIERA DE DESAR	D	05/05/2020.	Blackrock EM Sovereign Fund		654,748	651,000	651,409	651,293	0	(14)	0	(14)	0	651,279	0	3,469	3,469	23,182	07/15/2025.
000000 00 0	CODELCO INC 4.500% 09/16/25	D	05/05/2020.	Blackrock EM Sovereign Fund		257,640	240,000	244,560	243,715	0	(202)	0	(202)	0	243,513	0	14,127	14,127	6,930	09/16/2025.
000000 00 0	DOMINICAN REPUBLIC 6.875% 01/29/26	D	05/05/2020.	Blackrock EM Sovereign Fund		879,827	903,000	961,763	952,119	0	(1,977)	0	(1,977)	0	950,142	0	(70,316)	(70,316)	44,282	01/29/2026.
000000 00 0	SOUTHERN GAS CORRIDOR 6.875% 03/24/26	D	04/21/2020.	Blackrock EM Sovereign Fund		209,120	200,000	214,000	211,605	0	(484)	0	(484)	0	211,121	0	(2,001)	(2,001)	7,983	03/24/2026.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
000000 00 0	STATE OF QATAR 3.250% 06/02/26	D	03/31/2020.	Blackrock EM Sovereign Fund		664,138	650,000	651,625	651,499	0	(53)	0	(53)	0	651,447	0	12,691	12,691	7,006	06/02/2026.
000000 00 0	OMAN GOV INTERNTL BOND	D	03/09/2020.	Blackrock EM Sovereign Fund		1,339,165	1,452,000	1,347,396	1,363,040	0	2,197	0	2,197	0	1,365,237	0	(26,072)	(26,072)	16,476	06/15/2026.
000000 00 0	EMPRESA NACIONAL DEL PET	D	04/17/2020.	Blackrock EM Sovereign Fund		586,580	621,000	579,503	585,731	0	1,230	0	1,230	0	586,961	0	(381)	(381)	15,727	08/05/2026.
000000 00 0	SINOPEC GRP OVERSEAS DEV	D	04/17/2020.	Blackrock EM Sovereign Fund		257,680	250,000	223,360	227,833	0	868	0	868	0	228,701	0	28,979	28,979	3,858	09/29/2026.
000000 00 0	Republic of Indonesia 4.350% 01/08/27	D	04/21/2020.	Blackrock EM Sovereign Fund		947,725	903,000	892,101	893,590	0	324	0	324	0	893,915	0	53,810	53,810	30,011	01/08/2027.
000000 00 0	CHINA DEVELOPMENT BANK	D	05/05/2020.	Blackrock EM Sovereign Fund		979,698	903,000	859,796	866,180	0	1,332	0	1,332	0	867,513	0	112,185	112,185	22,278	01/24/2027.
000000 00 0	DOMINICAN REPUBLIC 5.950% 01/25/27	D	05/05/2020.	Blackrock EM Sovereign Fund		306,138	325,000	327,702	327,300	0	(77)	0	(77)	0	327,223	0	(21,085)	(21,085)	13,958	01/25/2027.
000000 00 0	ARAB REPUBLIC OF EGYPT	D	05/05/2020.	Blackrock EM Sovereign Fund		559,202	576,000	587,570	585,902	0	(345)	0	(345)	0	585,557	0	(26,355)	(26,355)	31,698	01/31/2027.
000000 00 0	KAZMUNAYGAS NATIONAL CO	D	04/17/2020.	Blackrock EM Sovereign Fund		634,030	651,000	636,251	638,272	0	389	0	389	0	638,661	0	(4,631)	(4,631)	14,577	04/19/2027.
000000 00 0	STATE GRID OVERSEAS INV	D	05/05/2020.	Blackrock EM Sovereign Fund		216,834	200,000	188,720	190,463	0	388	0	388	0	190,851	0	25,983	25,983	3,558	05/04/2027.
000000 00 0	PERUSAHAAN LISTRIK NEGAR	D	05/05/2020.	Blackrock EM Sovereign Fund		580,744	592,000	536,820	542,800	0	1,713	0	1,713	0	544,514	0	36,230	36,230	10,819	05/15/2027.
000000 00 0	CODELCO INC 3.625% 08/01/27	D	04/21/2020.	Blackrock EM Sovereign Fund		573,645	576,000	540,345	545,123	0	990	0	990	0	546,114	0	27,532	27,532	14,733	08/01/2027.
000000 00 0	KAZTRANSGAS JSC 4.375% 09/26/27	D	05/04/2020.	Blackrock EM Sovereign Fund		190,000	200,000	187,240	189,048	0	394	0	394	0	189,442	0	558	558	5,299	09/26/2027.
000000 00 0	EXPORT-IMPORT BANK CHINA	D	04/17/2020.	Blackrock EM Sovereign Fund		700,420	651,000	601,449	607,851	0	1,252	0	1,252	0	609,102	0	91,318	91,318	7,682	11/28/2027.
000000 00 0	REPUBLIC OF KENYA 7.250% 02/28/28	D	05/05/2020.	Blackrock EM Sovereign Fund		184,300	200,000	194,270	194,872	0	160	0	160	0	195,033	0	(10,733)	(10,733)	10,029	02/28/2028.
000000 00 0	SAUDI INTERNATIONAL BOND	D	05/05/2020.	Blackrock EM Sovereign Fund		1,108,184	1,071,000	1,025,923	1,031,373	0	1,206	0	1,206	0	1,032,579	0	75,606	75,606	24,222	03/04/2028.
000000 00 0	STATE OF QATAR 4.500% 04/23/28	D	04/17/2020.	Blackrock EM Sovereign Fund		640,368	576,000	576,214	576,332	0	(11)	0	(11)	0	576,321	0	64,047	64,047	12,291	04/23/2028.
000000 00 0	MEXICO CITY ARPT TRUST	D	05/05/2020.	Blackrock EM Sovereign Fund		168,520	200,000	178,500	181,298	0	629	0	629	0	181,927	0	(13,407)	(13,407)	4,026	04/30/2028.
000000 00 0	RUSSIAN FEDERATION 4.375% 03/21/29	D	05/05/2020.	Blackrock EM Sovereign Fund		1,094,430	1,000,000	956,422	961,139	0	978	0	978	0	962,117	0	132,313	132,313	24,986	03/21/2029.
000000 00 0	SAUDI ARABIAN OIL CO 3.500% 04/16/29	D	04/20/2020.	Blackrock EM Sovereign Fund		645,838	650,000	637,813	638,493	0	281	0	281	0	638,774	0	7,064	7,064	10,938	04/16/2029.
000000 00 0	SAUDI INTERNATIONAL BOND	D	04/21/2020.	Blackrock EM Sovereign Fund		346,858	320,000	326,400	325,982	0	(164)	0	(164)	0	325,818	0	21,039	21,039	7,272	04/16/2029.
000000 00 0	REPUBLIC OF GHANA 7.625% 05/16/29	D	05/05/2020.	Blackrock EM Sovereign Fund		151,619	200,000	194,440	194,953	0	111	0	111	0	195,063	0	(43,444)	(43,444)	6,502	05/16/2029.
000000 00 0	ABU DHABI GOVT INT'L 2.500% 09/30/29	D	05/05/2020.	Blackrock EM Sovereign Fund		690,325	700,000	696,437	696,517	0	88	0	88	0	696,605	0	(6,280)	(6,280)	9,306	09/30/2029.
000000 00 0	REPUBLIC OF NIGERIA 7.143% 02/23/30	D	04/17/2020.	Blackrock EM Sovereign Fund		330,487	450,000	442,740	443,427	0	117	0	117	0	443,544	0	(113,057)	(113,057)	20,152	02/23/2030.
000000 00 0	STATE OIL CO OF THE AZER	D	05/05/2020.	Blackrock EM Sovereign Fund		614,520	600,000	637,280	633,728	0	(673)	0	(673)	0	633,055	0	(18,535)	(18,535)	23,746	03/18/2030.
000000 00 0	REPUBLIC OF NIGERIA 7.875% 02/16/32	D	04/17/2020.	Blackrock EM Sovereign Fund		491,276	666,000	673,614	672,888	0	(108)	0	(108)	0	672,779	0	(181,503)	(181,503)	33,943	02/16/2032.
000000 00 0	PETROLEOS DEL PERU SA 4.750% 06/19/32	D	05/05/2020.	Blackrock EM Sovereign Fund		607,633	651,000	618,543	620,859	0	495	0	495	0	621,354	0	(13,722)	(13,722)	9,954	06/19/2032.
000000 00 0	REPUBLIC OF AZERBAIJAN	D	03/31/2020.	Blackrock EM Sovereign Fund		183,700	220,000	179,850	182,901	0	521	0	521	0	183,421	0	279	279	4,513	09/01/2032.
000000 00 0	REPUBLIC OF SENEGAL 6.250% 05/23/33	D	05/05/2020.	Blackrock EM Sovereign Fund		175,453	201,000	173,845	175,055	0	391	0	391	0	175,447	0	6	6	5,723	05/23/2033.
000000 00 0	Republic of Indonesia 4.625% 04/15/43	D	05/05/2020.	Blackrock EM Sovereign Fund		1,133,900	1,064,000	987,567	989,882	0	492	0	492	0	990,374	0	143,526	143,526	25,096	04/15/2043.
000000 00 0	COSTA RICA GOVERNMENT 5.625% 04/30/43	D	05/05/2020.	Blackrock EM Sovereign Fund		137,600	200,000	168,736	169,458	0	186	0	186	0	169,643	0	(32,043)	(32,043)	5,844	04/30/2043.
000000 00 0	ROMANIA 6.125% 01/22/44	D	05/05/2020.	Blackrock EM Sovereign Fund		265,652	228,000	258,812	257,891	0	(187)	0	(187)	0	257,704	0	7,948	7,948	10,257	01/22/2044.
000000 00 0	REPUBLIC OF KAZAKHSTAN	D	05/05/2020.	Blackrock EM Sovereign Fund		1,279,859	1,110,000	1,076,213	1,077,256	0	193	0	193	0	1,077,449	0	202,410	202,410	27,379	10/14/2044.
000000 00 0	CODELCO INC 4.875% 11/04/44	D	05/05/2020.	Blackrock EM Sovereign Fund		247,825	230,000	236,233	236,053	0	(45)	0	(45)	0	236,008	0	11,817	11,817	5,700	11/04/2044.
000000 00 0	COSTA RICA GOVERNMENT 7.158% 03/12/45	D	04/21/2020.	Blackrock EM Sovereign Fund		143,100	200,000	198,620	198,678	0	6	0	6	0	198,684	0	(55,584)	(55,584)	8,788	03/12/2045.
000000 00 0	PETRONAS CAPITAL LTD 4.500% 03/18/45	D	04/21/2020.	Blackrock EM Sovereign Fund		220,758	200,000	201,140	201,113	0	(7)	0	(7)	0	201,106	0	19,652	19,652	5,375	03/18/2045.
000000 00 0	ARAB REPUBLIC OF EGYPT	D	04/21/2020.	Blackrock EM Sovereign Fund		651,662	776,000	789,152	789,054	0	(37)	0	(37)	0	789,017	0	(137,355)	(137,355)	45,190	01/31/2047.
000000 00 0	OMAN GOV INTERNTL BOND	D	01/08/2020.	Blackrock EM Sovereign Fund		1,344,525	1,379,000	1,252,423	1,254,612	0	37	0	37	0	1,254,648	0	89,877	89,877	30,376	03/08/2047.
000000 00 0	KAZMUNAYGAS NATIONAL CO	D	05/05/2020.	Blackrock EM Sovereign Fund		1,482,992	1,519,000	1,436,162	1,437,915	0	324	0	324	0	1,438,238	0	44,754	44,754	41,964	04/19/2047.
000000 00 0	RUSSIAN FEDERATION 5.250% 06/23/47	D	05/05/2020.	Blackrock EM Sovereign Fund		984,496	800,000	746,580	747,705	0	230	0	230	0	747,935	0	236,561	236,561	13,125	06/23/2047.
000000 00 0	SAUDI INTERNATIONAL BOND	D	05/05/2020.	Blackrock EM Sovereign Fund		1,344,094	1,291,000	1,221,404	1,222,904	0	304	0	304	0	1,223,208	0	120,886	120,886	30,862	10/04/2047.
000000 00 0	ABU DHABI CRUDE OIL 4.600% 11/02/47	D	05/05/2020.	Blackrock EM Sovereign Fund		349,120	320,000	322,400	322,387	0	(15)	0	(15)	0	322,372	0	26,748	26,748	5,193	11/02/2047.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
000000 00 0	STATE OF QATAR 5.103% 04/23/48	D	05/05/2020.	Blackrock EM Sovereign Fund		1,510,930	1,237,000	1,247,541	1,247,564	0	(57)	0	(57)	0	1,247,506	0	263,424	263,424	29,613	04/23/2048.
000000 00 0	ROMANIA 5.125% 06/15/48	D	05/05/2020.	Blackrock EM Sovereign Fund		637,287	600,000	616,140	616,005	0	(75)	0	(75)	0	615,930	0	21,357	21,357	10,213	06/15/2048.
000000 00 0	SAUDI INTERNATIONAL BOND	D	04/17/2020.	Blackrock EM Sovereign Fund		348,800	320,000	320,800	320,800	0	0	0	0	0	320,800	0	28,000	28,000	8,178	04/17/2049.
000000 00 0	CODELCO INC 3.700% 01/30/50	D	03/31/2020.	Blackrock EM Sovereign Fund		264,000	300,000	299,358	299,358	0	0	0	0	0	299,358	0	(35,358)	(35,358)	5,612	01/30/2050.
040114 HP 8	Republic of Argentina 4.625% 01/11/23	D	05/05/2020.	Blackrock EM Sovereign Fund		86,640	301,000	149,877	149,877	0	0	0	0	0	149,877	0	(63,237)	(63,237)	10,649	01/11/2023.
040114 HQ 6	Republic of Argentina 5.875% 01/11/28	D	05/05/2020.	Various		249,218	948,000	448,262	448,262	0	0	0	0	0	448,262	0	(199,044)	(199,044)	42,618	01/11/2028.
040114 HR 4	Republic of Argentina 6.875% 01/11/48	D	04/17/2020.	Blackrock EM Sovereign Fund		92,236	338,000	162,980	162,980	0	0	0	0	0	162,980	0	(70,744)	(70,744)	17,412	01/11/2048.
105756 BV 1	Republic of Brazil 4.250% 01/07/25	D	05/05/2020.	Blackrock EM Sovereign Fund		1,430,496	1,364,000	1,311,138	1,322,198	0	2,106	0	2,106	0	1,324,304	0	106,192	106,192	44,578	01/07/2025.
195325 BM 6	Republic of Colombia 6.125% 01/18/41	D	05/05/2020.	Blackrock EM Sovereign Fund		1,370,390	1,218,000	1,347,097	1,342,474	0	(970)	0	(970)	0	1,341,504	0	28,886	28,886	55,923	01/18/2041.
195325 BQ 7	Republic of Colombia 4.000% 02/26/24	D	05/05/2020.	Blackrock EM Sovereign Fund		929,353	917,000	908,479	910,423	0	427	0	427	0	910,850	0	18,504	18,504	23,572	02/26/2024.
195325 CX 1	Republic of Colombia 4.500% 01/28/26	D	05/05/2020.	Blackrock EM Sovereign Fund		685,913	661,000	667,249	666,076	0	(235)	0	(235)	0	665,841	0	20,072	20,072	21,727	01/28/2026.
195325 DL 6	Republic of Colombia 3.875% 04/25/27	D	04/17/2020.	Blackrock EM Sovereign Fund		647,608	651,000	623,135	626,946	0	750	0	750	0	627,696	0	19,912	19,912	11,472	04/25/2027.
445545 AF 3	HUNGARY 7.625% 03/29/41	D	05/05/2020.	Blackrock EM Sovereign Fund		758,105	482,000	667,118	660,216	0	(1,387)	0	(1,387)	0	658,829	0	99,276	99,276	19,922	03/29/2041.
445545 AJ 5	HUNGARY 5.750% 11/22/23	D	05/05/2020.	Blackrock EM Sovereign Fund		1,008,859	912,000	985,634	966,896	0	(3,828)	0	(3,828)	0	963,068	0	45,791	45,791	21,049	11/22/2023.
445545 AL 0	HUNGARY 5.375% 03/25/24	D	05/05/2020.	Blackrock EM Sovereign Fund		1,008,906	912,000	973,180	958,681	0	(2,960)	0	(2,960)	0	955,721	0	53,185	53,185	27,438	03/25/2024.
455780 CD 6	Republic of Indonesia 3.500% 01/11/28	D	05/05/2020.	Blackrock EM Sovereign Fund		1,663,184	1,673,000	1,544,244	1,560,530	0	3,366	0	3,366	0	1,563,896	0	99,288	99,288	44,498	01/11/2028.
698299 BF 0	REPUBLIC OF PANAMA 3.875% 03/17/28	D	05/05/2020.	Blackrock EM Sovereign Fund		644,481	601,000	586,093	587,900	0	378	0	378	0	588,278	0	56,202	56,202	13,329	03/17/2028.
698299 BG 8	REPUBLIC OF PANAMA 4.500% 05/15/47	D	04/17/2020.	Blackrock EM Sovereign Fund		710,225	651,000	624,206	624,835	0	127	0	127	0	624,961	0	85,264	85,264	11,695	05/15/2047.
715638 BM 3	REPUBLIC OF PERU 5.625% 11/18/50	D	05/05/2020.	Blackrock EM Sovereign Fund		887,864	603,000	691,830	690,029	0	(370)	0	(370)	0	689,660	0	198,204	198,204	13,991	11/18/2050.
71654Q BW 1	Petroleos Mexicanos 4.500% 01/23/26	D	04/17/2020.	Blackrock EM Sovereign Fund		540,826	719,000	659,023	668,242	0	1,884	0	1,884	0	670,126	0	(129,300)	(129,300)	22,914	01/23/2026.
71654Q CD 2	Petroleos Mexicanos 4.625% 09/21/23	D	05/05/2020.	Blackrock EM Sovereign Fund		524,980	624,000	608,016	612,190	0	828	0	828	0	613,017	0	(88,038)	(88,038)	16,330	09/21/2023.
71654Q CL 4	Petroleos Mexicanos 6.350% 02/12/48	D	05/05/2020.	Blackrock EM Sovereign Fund		904,687	1,346,000	1,189,602	1,191,004	0	504	0	504	0	1,191,509	0	(286,822)	(286,822)	58,552	02/12/2048.
718286 BY 2	Republic of Philippines	D	05/05/2020.	Blackrock EM Sovereign Fund		215,154	200,000	204,750	203,546	0	(285)	0	(285)	0	203,261	0	11,893	11,893	6,673	01/21/2024.
718286 CC 9	Republic of Philippines	D	05/05/2020.	Blackrock EM Sovereign Fund		638,661	601,000	555,452	561,314	0	1,255	0	1,255	0	562,569	0	76,092	76,092	12,940	02/01/2028.
731011 AU 6	Republic of Poland 3.250% 04/06/26	D	05/05/2020.	Blackrock EM Sovereign Fund		812,072	754,000	728,517	732,780	0	875	0	875	0	733,656	0	78,416	78,416	12,965	04/06/2026.
760942 BB 7	REPUBLICA ORIENT URUGUAY	D	05/05/2020.	Blackrock EM Sovereign Fund		985,743	917,192	919,434	918,952	0	(58)	0	(58)	0	918,894	0	66,849	66,849	18,890	10/27/2027.
760942 BD 3	REPUBLICA ORIENT URUGUAY	D	05/05/2020.	Blackrock EM Sovereign Fund		679,182	602,534	569,319	569,772	0	90	0	90	0	569,862	0	109,319	109,319	14,542	04/20/2055.
836205 AQ 7	REPUBLIC OF SOUTH AFRICA	D	05/05/2020.	Blackrock EM Sovereign Fund		932,966	964,000	947,483	951,240	0	828	0	828	0	952,068	0	(19,102)	(19,102)	33,521	01/17/2024.
836205 AW 4	REPUBLIC OF SOUTH AFRICA	D	04/21/2020.	Blackrock EM Sovereign Fund		1,202,148	1,337,000	1,253,951	1,264,006	0	2,034	0	2,034	0	1,266,040	0	(63,892)	(63,892)	34,577	09/27/2027.
836205 BB 9	REPUBLIC OF SOUTH AFRICA	D	05/05/2020.	Blackrock EM Sovereign Fund		274,078	350,000	350,000	350,000	0	0	0	0	0	350,000	0	(75,922)	(75,922)	12,131	09/30/2049.
857524 AB 8	Republic of Poland 5.000% 03/23/22	D	05/05/2020.	Blackrock EM Sovereign Fund		962,010	903,000	952,091	933,263	0	(3,824)	0	(3,824)	0	929,439	0	32,571	32,571	25,519	03/23/2022.
857524 AC 6	Republic of Poland 4.000% 01/22/24	D	05/05/2020.	Blackrock EM Sovereign Fund		996,060	917,000	931,870	928,142	0	(748)	0	(748)	0	927,394	0	68,666	68,666	26,950	01/22/2024.
91087B AC 4	United Mexican States 4.150% 03/28/27	D	05/05/2020.	Blackrock EM Sovereign Fund		1,243,814	1,232,000	1,192,355	1,197,819	0	1,109	0	1,109	0	1,198,928	0	44,886	44,886	27,525	03/28/2027.
91087B AD 2	United Mexican States 4.600% 02/10/48	D	04/17/2020.	Blackrock EM Sovereign Fund		661,116	661,000	587,477	589,044	0	302	0	302	0	589,346	0	71,770	71,770	20,178	02/10/2048.
1099999.	Total - Bonds - All Other Government					62,950,279	64,224,726	61,995,039	62,133,963	0	29,348	0	29,348	0	62,163,311	0	786,963	786,963	1,748,575	XXX
Bonds - U.S. Political Subdivisions of States																				
249164 LH 5	DENVER COLO CITY & CNTY	..	12/03/2020.	Call 100.0000		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	129,337	08/01/2025.
786060 BB 8	SACRAMENTO CA REDEV AGY SUCCES	..	12/01/2020.	Maturity		2,200,000	2,200,000	2,252,891	2,210,311	0	(10,311)	0	(10,311)	0	2,200,000	0	0	0	66,000	12/01/2020.
2499999.	Total - Bonds - U.S. Political Subdivisions of States					4,200,000	4,200,000	4,252,891	4,210,311	0	(10,311)	0	(10,311)	0	4,200,000	0	0	0	195,337	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
199098 AM 6	COLUMBUS-FRANKLIN CNTY OHIO	..	08/15/2020.	Maturity		3,230,000	3,230,000	3,230,000	3,230,000	0	0	0	0	0	3,230,000	0	0	0	166,345	08/15/2020.
31283G 3V 7	Federal Home Ln Mtg Corp Pool G00812	..	12/01/2020.	Paydown		4,046	4,046	4,120	4,074	0	(28)	0	(28)	0	4,046	0	0	0	128	04/01/2026.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
3128M7 T9 7	FREDDIE MAC G05676 4.000% 11/01/39		12/01/2020	Paydown		2,952,931	2,952,931	3,087,659	3,071,943	0	(119,012)	0	(119,012)	0	2,952,931	0	0	0	72,058	11/01/2039
3128M8 FH 2	FREDDIE MAC G06168 3.500% 11/01/40		12/01/2020	Paydown		4,535,504	4,535,504	4,422,825	4,433,887	0	101,617	0	101,617	0	4,535,504	0	0	0	98,173	11/01/2040
3128M9 CN 0	FREDDIE MAC G06977 3.000% 04/01/42		12/01/2020	Paydown		2,522,019	2,522,019	2,575,218	2,569,319	0	(47,300)	0	(47,300)	0	2,522,019	0	0	0	49,210	04/01/2042
3128MJ VM 9	Federal Home Loan Mtg Corp G08619		12/01/2020	Paydown		226,480	226,480	231,823	231,470	0	(4,990)	0	(4,990)	0	226,480	0	0	0	4,399	12/01/2044
3128S2 RN 3	FREDDIE MAC T61393 3.000% 10/01/42		12/01/2020	Paydown		1,432,319	1,432,319	1,471,484	1,468,491	0	(36,172)	0	(36,172)	0	1,432,319	0	0	0	21,497	10/01/2042
3128S2 SG 7	FREDDIE MAC T61419 3.000% 11/01/42		12/01/2020	Paydown		2,930,628	2,930,628	3,010,762	3,003,517	0	(72,889)	0	(72,889)	0	2,930,628	0	0	0	58,613	11/01/2042
3128S2 SH 5	FREDDIE MAC T61420 3.000% 11/01/42		12/01/2020	Paydown		636,436	636,436	653,838	651,326	0	(14,890)	0	(14,890)	0	636,436	0	0	0	12,356	11/01/2042
31292S A3 4	FREDDIE MAC C09026 2.500% 01/01/43		12/01/2020	Paydown		1,158,109	1,158,109	1,147,252	1,148,259	0	9,850	0	9,850	0	1,158,109	0	0	0	18,627	01/01/2043
312931 A6 5	FREDDIE MAC A84529 4.500% 02/01/39		12/01/2020	Paydown		284,585	284,585	277,470	279,193	0	5,392	0	5,392	0	284,585	0	0	0	6,460	02/01/2039
312933 A7 9	FREDDIE MAC A86330 4.500% 05/01/39		12/01/2020	Paydown		1,352,473	1,352,473	1,318,661	1,321,750	0	30,723	0	30,723	0	1,352,473	0	0	0	36,554	05/01/2039
3132GR HF 1	FREDDIE MAC Q06230 3.500% 02/01/42		12/01/2020	Paydown		1,563,446	1,563,446	1,621,342	1,612,315	0	(48,869)	0	(48,869)	0	1,563,446	0	0	0	36,177	02/01/2042
3132GS TW 9	FREDDIE MAC Q07465 3.500% 04/01/42		12/01/2020	Paydown		3,408,058	3,408,058	3,517,755	3,504,858	0	(96,799)	0	(96,799)	0	3,408,058	0	0	0	75,879	04/01/2042
3132J6 GQ 1	Federal Home Loan Mtg Corp Q15206		12/01/2020	Paydown		3,627,866	3,627,866	3,543,972	3,551,376	0	76,490	0	76,490	0	3,627,866	0	0	0	57,808	01/01/2043
3136AC 7M 7	FANNIEMAE-ACES SERIES 2013M6 CLASS (CMBS		12/01/2020	Paydown		1,194,756	1,194,756	1,219,151	1,214,815	0	(20,059)	0	(20,059)	0	1,194,756	0	0	0	17,191	02/25/2043
3136AX NU 5	FANNIE MAE SERIES 201757 CLASS FA		12/25/2020	Paydown		2,251,355	2,251,355	2,240,099	2,240,858	0	10,497	0	10,497	0	2,251,355	0	0	0	16,201	08/25/2057
3136B3 4D 9	FANNIE MAE SERIES 20199 CLASS GF		12/25/2020	Paydown		4,646,544	4,646,544	4,639,647	4,641,054	0	5,490	0	5,490	0	4,646,544	0	0	0	38,050	03/25/2049
3136B3 N2 2	FANNIE MAE SERIES 201910 CLASS F		12/25/2020	Paydown		5,555,007	5,555,007	5,547,196	5,547,668	0	7,339	0	7,339	0	5,555,007	0	0	0	46,746	03/25/2049
3136B4 VX 3	Fannie mae SERIES 201926 CLASS FM		12/25/2020	Paydown		2,168,849	2,168,849	2,166,138	2,166,748	0	2,101	0	2,101	0	2,168,849	0	0	0	18,281	06/25/2049
3137A2 UN 9	Federal Home Ln Mtg Corp REMIC Ser 375		12/01/2020	Paydown		2,492,441	2,492,441	2,363,146	2,442,617	0	49,824	0	49,824	0	2,492,441	0	0	0	51,330	11/15/2040
3137AM M6 1	Federal Home Ln Mtg Corp REMIC Ser 402		12/01/2020	Paydown		4,776,649	4,776,649	4,803,518	4,784,081	0	(7,431)	0	(7,431)	0	4,776,649	0	0	0	108,072	02/15/2042
3137FL LV 4	FREDDIE MAC SERIES 4869 CLASS NB		12/01/2020	Paydown		9,701	9,701	10,250	10,112	0	(411)	0	(411)	0	9,701	0	0	0	437	01/15/2049
3137FL YN 8	FREDDIE MAC SERIES KF61 CLASS A		12/25/2020	Paydown		1,688,802	1,688,802	1,688,802	1,688,802	0	0	0	0	0	1,688,802	0	0	0	16,873	03/25/2029
31384U WS 9	Federal Natl Mtg Assn Pool 534457		12/01/2020	Paydown		56,660	56,660	56,793	56,577	0	83	0	83	0	56,660	0	0	0	1,992	10/01/2028
3138EK RA 5	Fannie Mae AL3180 3.000% 01/01/43		12/01/2020	Paydown		1,014,354	1,014,354	999,297	1,000,456	0	13,898	0	13,898	0	1,014,354	0	0	0	18,077	01/01/2043
3138EP QJ 6	FNMA AL 6756 3.901% 03/01/45		12/01/2020	Paydown		194,586	194,586	212,098	209,706	0	(15,120)	0	(15,120)	0	194,586	0	0	0	4,218	03/01/2045
3138L6 4X 3	Fannie Mae AM6237 4.150% 07/01/44		12/01/2020	Paydown		137,712	137,712	143,715	142,787	0	(5,075)	0	(5,075)	0	137,712	0	0	0	3,177	07/01/2044
3138L6 5P 9	Fannie Mae 4.130% 07/01/44		12/01/2020	Paydown		110,384	110,384	122,733	120,977	0	(10,593)	0	(10,593)	0	110,384	0	0	0	2,491	07/01/2044
3138L7 AD 8	Fannie Mae 3.750% 08/01/34		12/01/2020	Paydown		148,159	148,159	150,103	149,557	0	(1,399)	0	(1,399)	0	148,159	0	0	0	3,088	08/01/2034
3138L7 W2 8	Fannie Mae 4.090% 11/01/39		12/01/2020	Paydown		68,419	68,419	74,502	73,460	0	(5,040)	0	(5,040)	0	68,419	0	0	0	1,555	11/01/2039
3138L8 W8 3	FNMA 3.410% 01/01/32		12/01/2020	Paydown		74,365	74,365	77,665	76,745	0	(2,380)	0	(2,380)	0	74,365	0	0	0	1,408	01/01/2032
3138LH 5J 9	Fannie mae AN5348 3.700% 04/01/47		12/01/2020	Paydown		160,320	160,320	161,522	161,444	0	(1,124)	0	(1,124)	0	160,320	0	0	0	3,299	04/01/2047
3138LK UP 0	Fannie mae AN6889 3.390% 12/01/45		12/01/2020	Paydown		66,178	66,178	63,639	63,760	0	2,418	0	2,418	0	66,178	0	0	0	1,245	12/01/2045
3138M0 BE 9	Fannie Mae AO8136 3.000% 08/01/42		12/01/2020	Paydown		2,694,008	2,694,008	2,763,463	2,755,507	0	(61,499)	0	(61,499)	0	2,694,008	0	0	0	46,228	08/01/2042
3138NY W3 5	Fannie Mae AR2465 2.500% 01/01/43		12/01/2020	Paydown		1,645,117	1,645,117	1,662,596	1,661,031	0	(15,914)	0	(15,914)	0	1,645,117	0	0	0	26,488	01/01/2043
3138W1 F4 4	Fannie Mae AR3786 3.000% 02/01/43		12/01/2020	Paydown		196,199	196,199	192,398	192,761	0	3,438	0	3,438	0	196,199	0	0	0	4,101	02/01/2043
3138Y1 6W 0	Fannie mae pool 4.500% 10/01/44		12/01/2020	Paydown		177,541	177,541	193,659	192,836	0	(15,295)	0	(15,295)	0	177,541	0	0	0	2,917	10/01/2044
31392G DB 8	Federal Natl Mtg Assn REMIC Ser 2002-8		12/01/2020	Paydown		38,953	38,953	39,915	39,431	0	(478)	0	(478)	0	38,953	0	0	0	1,581	12/25/2032
31392U RR 7	Federal Home Ln Mtg Corp REMIC Ser 250		12/01/2020	Paydown		236,671	236,671	241,330	239,465	0	(2,794)	0	(2,794)	0	236,671	0	0	0	7,746	09/15/2032
31393C PX 5	Federal Natl Mtg Assn REMIC Ser 2003-5		12/01/2020	Paydown		412,129	412,129	413,417	411,816	0	313	0	313	0	412,129	0	0	0	11,739	06/25/2033
31394B 5Q 3	Federal Natl Mtg Assn REMIC Ser 2005-7		12/01/2020	Paydown		1,644,716	1,644,716	1,613,669	1,624,669	0	20,047	0	20,047	0	1,644,716	0	0	0	57,381	02/25/2035
31394D YS 3	Federal Natl Mtg Assn REMIC Ser 2005-5		12/01/2020	Paydown		3,365,327	3,365,327	3,365,853	3,357,644	0	7,684	0	7,684	0	3,365,327	0	0	0	98,123	05/25/2035

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
31394L JD 5	Federal Home Ln Mtg Corp SERIES 2691 CLA		12/01/2020.	Paydown		569,114	569,114	566,750	566,875	0	2,240	0	2,240	0	569,114	0	0	0	17,203	10/15/2033.
31394R LB 3	Federal Home Ln Mtg Corp REMIC Ser 275		12/01/2020.	Paydown		2,430,354	2,430,354	2,408,448	2,415,176	0	15,178	0	15,178	0	2,430,354	0	0	0	71,253	02/15/2034.
31395B DF 7	Federal Natl Mtg Assn REMIC Ser 2006-9		12/01/2020.	Paydown		243,921	243,921	233,478	235,792	0	8,129	0	8,129	0	243,921	0	0	0	7,082	03/25/2036.
31395D BL 2	Federal Natl Mtg Assn REMIC Ser 2006-4		12/01/2020.	Paydown		510,393	510,393	501,939	505,377	0	5,016	0	5,016	0	510,393	0	0	0	17,336	05/25/2036.
31395D SY 6	Federal Natl Mtg Assn REMIC Ser 2006-3		12/01/2020.	Paydown		367,068	367,068	361,390	362,943	0	4,125	0	4,125	0	367,068	0	0	0	12,009	05/25/2036.
31395E UL 9	Federal Home Ln Mtg Corp REMIC Ser 284		12/01/2020.	Paydown		192,111	192,111	195,012	194,828	0	(2,716)	0	(2,716)	0	192,111	0	0	0	6,419	08/15/2034.
31395J ZL 3	Federal Home Ln Mtg Corp REMIC Ser 289		12/01/2020.	Paydown		918,946	918,946	931,581	923,824	0	(4,879)	0	(4,879)	0	918,946	0	0	0	28,812	11/15/2034.
31395N Y2 7	Federal Natl Mtg Assn REMIC Ser 2006-5		12/01/2020.	Paydown		63,769	63,769	65,562	65,027	0	(1,258)	0	(1,258)	0	63,769	0	0	0	2,970	07/25/2036.
31395P WU 2	Federal Home Ln Mtg Corp REMIC Ser 295		12/01/2020.	Paydown		772,352	772,352	772,473	771,392	0	960	0	960	0	772,352	0	0	0	23,092	03/15/2035.
31395V GT 0	Federal Home Ln Mtg Corp REMIC Ser 298		12/01/2020.	Paydown		1,076,482	1,076,482	1,081,192	1,076,465	0	17	0	17	0	1,076,482	0	0	0	39,155	06/15/2035.
31395W MR 5	Federal Home Ln Mtg Corp REMIC Ser 300		12/01/2020.	Paydown		1,013,363	1,013,363	1,027,297	1,018,160	0	(4,797)	0	(4,797)	0	1,013,363	0	0	0	28,536	07/15/2035.
31395X N4 3	Federal Home Ln Mtg Corp REMIC Ser 301		12/01/2020.	Paydown		728,770	728,770	721,255	724,831	0	3,939	0	3,939	0	728,770	0	0	0	19,541	08/15/2035.
31396F G4 9	Federal Home Ln Mtg Corp REMIC Ser 306		12/01/2020.	Paydown		1,356,738	1,356,738	1,301,553	1,305,029	0	51,709	0	51,709	0	1,356,738	0	0	0	38,247	11/15/2035.
31396J 2V 6	Federal Home Ln Mtg Corp REMIC Ser 312		12/01/2020.	Paydown		499,168	499,168	491,826	495,318	0	3,850	0	3,850	0	499,168	0	0	0	16,115	03/15/2036.
31396K FU 1	Federal Natl Mtg Assn REMIC Ser 2006-7		12/01/2020.	Paydown		571,160	571,160	582,163	576,081	0	(4,922)	0	(4,922)	0	571,160	0	0	0	21,313	08/25/2036.
31396K G4 8	Federal Natl Mtg Assn REMIC Ser 2006-8		12/01/2020.	Paydown		282,170	282,170	283,992	281,997	0	173	0	173	0	282,170	0	0	0	9,483	09/25/2036.
31396K L3 4	Federal Natl Mtg Assn REMIC Ser 2006-8		12/01/2020.	Paydown		32,563	32,563	33,296	33,053	0	(489)	0	(489)	0	32,563	0	0	0	1,129	09/25/2036.
31396L CS 7	Federal Natl Mtg Assn REMIC Ser 2006-9		12/01/2020.	Paydown		203,891	203,891	206,679	205,821	0	(1,930)	0	(1,930)	0	203,891	0	0	0	2,464	10/25/2046.
31396P K7 5	Federal Natl Mtg Assn REMIC Ser 2007-1		12/01/2020.	Paydown		170,054	170,054	169,416	169,375	0	679	0	679	0	170,054	0	0	0	7,248	08/25/2036.
31396Q Q9 3	Federal Natl Mtg Assn REMIC Ser 2009-6		12/01/2020.	Paydown		941,446	941,446	887,313	914,078	0	27,368	0	27,368	0	941,446	0	0	0	20,368	09/25/2029.
31396T SL 8	Federal Home Ln Mtg Corp REMIC Ser 317		12/01/2020.	Paydown		385,400	385,400	384,316	384,367	0	1,033	0	1,033	0	385,400	0	0	0	6,747	06/15/2036.
31396T UC 5	Federal Home Ln Mtg Corp REMIC Ser 317		12/01/2020.	Paydown		1,072,690	1,072,690	1,076,880	1,073,386	0	(696)	0	(696)	0	1,072,690	0	0	0	36,416	06/15/2036.
31396V X9 4	Federal Natl Mtg Assn REMIC Ser 2007-3		12/01/2020.	Paydown		235,115	235,115	220,791	228,589	0	6,526	0	6,526	0	235,115	0	0	0	6,967	05/25/2037.
31396W UB 0	Federal Natl Mtg Assn REMIC Ser 2007-6		12/01/2020.	Paydown		185,233	185,233	173,736	178,882	0	6,351	0	6,351	0	185,233	0	0	0	6,390	07/25/2037.
31396X HW 7	Federal Natl Mtg Assn REMIC Ser 2007-7		12/01/2020.	Paydown		361,545	361,545	353,918	357,106	0	4,439	0	4,439	0	361,545	0	0	0	11,531	08/25/2037.
31397A 6C 2	Federal Home Ln Mtg Corp REMIC Ser 3209		12/01/2020.	Paydown		631,231	631,231	608,812	618,410	0	12,820	0	12,820	0	631,231	0	0	0	18,203	08/15/2036.
31397H ZK 7	Federal Home Ln Mtg Corp REMIC Ser 332		12/01/2020.	Paydown		1,313,497	1,313,497	1,316,576	1,312,510	0	987	0	987	0	1,313,497	0	0	0	41,915	06/15/2037.
31397L C8 0	Federal Natl Mtg Assn REMIC Ser 2008-5		12/01/2020.	Paydown		533,277	533,277	505,239	519,947	0	13,330	0	13,330	0	533,277	0	0	0	18,891	03/25/2038.
31397P V3 1	Federal Home Ln Mtg Corp REMIC Ser 340		12/01/2020.	Paydown		621,664	621,664	618,943	618,784	0	2,880	0	2,880	0	621,664	0	0	0	17,760	01/15/2038.
31397Q W5 3	Federal Natl Mtg Assn REMIC Ser 2010-1		12/01/2020.	Paydown		3,713,413	3,713,413	3,690,204	3,698,209	0	15,204	0	15,204	0	3,713,413	0	0	0	86,518	01/25/2031.
31397R ZH 2	Federal Home Ln Mtg Corp REMIC Ser 344		12/01/2020.	Paydown		899,602	899,602	860,245	877,346	0	22,256	0	22,256	0	899,602	0	0	0	22,346	04/15/2038.
31398F 5C 1	Federal Home Ln Mtg Corp REMIC Ser 200		12/01/2020.	Paydown		1,935,389	1,935,389	1,843,458	1,898,290	0	37,099	0	37,099	0	1,935,389	0	0	0	43,130	10/25/2039.
31398K KJ 8	Federal Home Ln Mtg Corp REMIC Ser 3591		12/01/2020.	Paydown		979,671	979,671	960,078	973,644	0	6,028	0	6,028	0	979,671	0	0	0	19,765	10/15/2024.
31398K ZC 7	Federal Home Ln Mtg Corp REMIC Ser 359		12/01/2020.	Paydown		1,180,468	1,180,468	1,142,656	1,167,137	0	13,331	0	13,331	0	1,180,468	0	0	0	29,232	10/15/2037.
31398S MR 1	Federal Natl Mtg Assn REMIC Ser 2010-13		12/25/2020.	Paydown		0	0	325,576	296,302	0	(296,302)	0	(296,302)	0	0	0	0	0	47,887	12/25/2040.
31398W 5J 9	Federal Home Ln Mtg Corp REMIC Ser 362		12/01/2020.	Paydown		998,927	998,927	1,005,171	1,001,200	0	(2,272)	0	(2,272)	0	998,927	0	0	0	28,474	01/15/2040.
31398W V4 3	Federal Home Ln Mtg Corp REMIC Ser 365		12/01/2020.	Paydown		6,125,109	6,125,109	6,351,930	6,125,999	0	(889)	0	(889)	0	6,125,109	0	0	0	158,766	10/15/2029.
31405F D4 1	Federal Natl Mtg Assn Pool 787723		12/01/2020.	Paydown		71,035	71,035	74,032	73,485	0	(2,450)	0	(2,450)	0	71,035	0	0	0	2,714	01/01/2033.
31407B TX 7	Federal Natl Mtg Assn Pool 825966		12/01/2020.	Paydown		61,627	61,627	57,780	58,263	0	3,364	0	3,364	0	61,627	0	0	0	1,605	07/01/2035.
31412P CF 6	Federal Natl Mtg Assn 930770		12/01/2020.	Paydown		484,174	484,174	474,944	477,207	0	6,967	0	6,967	0	484,174	0	0	0	13,721	03/01/2029.
31417D ZZ 9	Fannie Mae AB7059 2.500% 11/01/42		12/01/2020.	Paydown		2,693,037	2,693,037	2,758,680	2,749,744	0	(56,706)	0	(56,706)	0	2,693,037	0	0	0	41,995	11/01/2042.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
31417E WF 4	Fannie Mae AB7845 3.000% 02/01/43	..	12/01/2020.	Paydown		1,208,964	1,208,964	1,181,951	1,184,092	0	24,872	0	24,872	0	1,208,964	0	0	0	21,742	02/01/2043.
31417K LX 3	Fannie Mae AC1241 5.000% 07/01/39	..	12/01/2020.	Paydown		559,620	559,620	571,512	570,448	0	(10,828)	0	(10,828)	0	559,620	0	0	0	19,557	07/01/2039.
31418A DV 7	Fannie Mae MA1015 3.000% 03/01/42	..	12/01/2020.	Paydown		1,221,387	1,221,387	1,218,906	1,218,909	0	2,479	0	2,479	0	1,221,387	0	0	0	22,964	03/01/2042.
31418A N6 1	Federal Natl Mtg Assn MA1312	..	12/01/2020.	Paydown		4,513,299	4,513,299	4,561,252	4,555,889	0	(42,591)	0	(42,591)	0	4,513,299	0	0	0	70,981	12/01/2042.
31419B 7B 5	Fannie Mae AE1789 4.000% 10/01/40	..	12/01/2020.	Paydown		1,993,905	1,993,905	2,019,452	2,015,747	0	(21,842)	0	(21,842)	0	1,993,905	0	0	0	53,569	10/01/2040.
31419C 2B 8	Fannie Mae AE2569 3.500% 09/01/40	..	12/01/2020.	Paydown		1,039,954	1,039,954	985,437	988,738	0	51,216	0	51,216	0	1,039,954	0	0	0	21,221	09/01/2040.
35563C AJ 7	Freddie Mac Military Housing SERIES 2015	..	12/25/2020.	Paydown		28,080	28,080	30,695	30,669	0	(2,588)	0	(2,588)	0	28,080	0	0	0	676	10/25/2052.
35563C AS 7	Freddie Mac Military Housing SERIES 2015	..	12/25/2020.	Paydown		181,199	181,199	202,009	201,795	0	(20,596)	0	(20,596)	0	181,199	0	0	0	4,486	11/25/2052.
626207 YF 5	MUNICIPAL ELEC AUTH GA	..	04/01/2020.	Call 100.0000		160,000	160,000	187,650	186,823	0	(54)	0	(54)	0	186,768	0	(26,768)	(26,768)	5,310	04/01/2057.
646136 XT 3	NEW JERSEY ST TRANSPRTN TRUST	..	12/15/2020.	Call 100.0000		1,835,000	1,835,000	1,937,888	1,855,089	0	(20,089)	0	(20,089)	0	1,835,000	0	0	0	112,008	12/15/2028.
69848A AA 6	PANHANDLE TX ECON DEV CORP LEA	..	07/15/2020.	Redemption 100.0000		55,422	55,422	55,422	55,422	0	0	0	0	0	55,422	0	0	0	1,662	07/15/2048.
889184 AA 5	TOLEDO HOSPITAL/THE 4.982% 11/15/45	..	02/20/2020.	Various		6,781,938	6,305,000	6,716,717	6,687,868	0	(1,166)	0	(1,166)	0	6,686,702	0	95,236	95,236	84,998	11/15/2045.
911760 JT 4	US Dept Veterans Affairs Vendee Mtg Tr 1	..	12/01/2020.	Paydown		33,492	33,492	33,487	33,468	0	24	0	24	0	33,492	0	0	0	1,327	04/15/2026.
92261U AC 8	VA Vende Mtg Trust REMIC Ser 2008-1 C	..	12/01/2020.	Paydown		0	0	102,852	76,697	0	(76,697)	0	(76,697)	0	0	0	0	0	7,453	01/15/2037.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					124,128,999	123,652,061	124,772,305	124,541,065	0	(480,525)	0	(480,525)	0	124,060,531	0	68,468	68,468	2,803,021	XXX
Bonds - Industrial and Miscellaneous																				
001055 AJ 1	AFLAC Inc 4.000% 02/15/22	..	01/10/2020.	Call 104.2571		1,042,571	1,000,000	998,200	999,558	0	5	0	5	0	999,563	0	437	437	58,682	02/15/2022.
00111@ AA 2	AES Hawaii Inc 6.870% 06/30/22	..	12/31/2020.	Redemption 100.0000		848,000	848,000	848,000	848,000	0	0	0	0	0	848,000	0	0	0	36,755	06/30/2022.
00130H BT 1	AES Corporation 4.875% 05/15/23	..	06/11/2020.	Call 100.8125		3,250,195	3,224,000	3,054,740	3,155,890	0	8,265	0	8,265	0	3,164,155	0	59,845	59,845	116,131	05/15/2023.
00206R AX 0	AT&T INC 4.450% 05/15/21	..	06/29/2020.	Call 103.5717		5,178,585	5,000,000	5,105,900	5,017,401	0	(6,150)	0	(6,150)	0	5,011,250	0	(11,250)	(11,250)	317,030	05/15/2021.
00206R CZ 3	AT&T INC 4.600% 02/15/21	..	06/29/2020.	Call 102.6037		4,104,146	4,000,000	4,014,959	4,003,223	0	(1,665)	0	(1,665)	0	4,001,558	0	(1,558)	(1,558)	264,635	02/15/2021.
00206R HM 7	AT&T INC 3.400% 06/15/22	..	05/21/2020.	MarketAxess		2,092,780	2,000,000	1,999,031	1,999,195	0	126	0	126	0	1,999,322	0	93,458	93,458	30,411	06/15/2022.
00800* AD 4	ADV CAP GROW NJ 0.000% 03/01/28	..	03/01/2020.	Redemption 100.0000		557,665	557,665	432,170	441,782	0	4,427	0	4,427	0	446,209	0	111,457	111,457	0	03/01/2028.
01185* AA 3	ALASKA VENTURES 4.670% 06/30/33	..	12/31/2020.	Redemption 100.0000		311,698	311,698	311,698	311,698	0	0	0	0	0	311,698	0	0	0	9,198	06/30/2033.
013078 AA 8	ALBERTO-CULVER COMPANY	..	06/01/2020.	Maturity		1,000,000	1,000,000	999,590	999,980	0	20	0	20	0	1,000,000	0	0	0	25,750	06/01/2020.
017175 AB 6	ALLEGHANY CORP 5.625% 09/15/20	..	01/15/2020.	Call 102.3650		2,047,300	2,000,000	2,140,320	2,013,081	0	(704)	0	(704)	0	2,012,377	0	(12,377)	(12,377)	84,800	09/15/2020.
018490 AQ 5	Allergan Inc 2.800% 03/15/23	..	05/14/2020.	Tax Free Exchange		2,997,320	3,000,000	2,991,420	2,996,989	0	331	0	331	0	2,997,320	0	0	0	45,000	03/15/2023.
023761 AA 7	AMER AIRLINE 17-1 AA PTT	..	08/15/2020.	Redemption 100.0000		95,000	95,000	95,594	95,478	0	(15)	0	(15)	0	95,464	0	(464)	(464)	2,601	08/15/2030.
023771 S2 5	American Airlines Inc 3.250% 04/15/30	..	10/15/2020.	Redemption 100.0000		201,000	201,000	201,000	201,000	0	0	0	0	0	201,000	0	0	0	4,897	04/15/2030.
02378W AA 7	AMER AIRLINE 17-1B PTT	..	08/15/2020.	Redemption 100.0000		135,750	135,750	135,750	135,750	0	0	0	0	0	135,750	0	0	0	5,040	08/15/2026.
02660T EQ 2	AMERICAN HOME MORTGAGE INVESTM SERIES 20	..	12/01/2020.	Paydown		395,070	395,070	385,008	386,488	0	8,581	0	8,581	0	395,070	0	0	0	5,037	09/25/2045.
026874 BW 6	American Intl Group Inc	..	12/15/2020.	Maturity		2,500,000	2,500,000	2,640,700	2,517,964	0	(17,964)	0	(17,964)	0	2,500,000	0	0	0	160,000	12/15/2020.
03076C AE 6	Ameriprise Financial Inc	..	03/15/2020.	Maturity		3,000,000	3,000,000	2,992,830	2,999,816	0	184	0	184	0	3,000,000	0	0	0	79,500	03/15/2020.
04004# AA 2	Center Operating Company AKA Dallas Aren	..	12/31/2020.	Redemption 100.0000		604,010	604,010	604,010	604,010	0	0	0	0	0	604,010	0	0	0	28,833	09/30/2023.
04248N AA 1	ARMY HAWAII FAMILY HSG	..	12/15/2020.	Various		109,458	109,458	132,029	130,304	0	(493)	0	(493)	0	129,811	0	(20,353)	(20,353)	4,556	06/15/2050.
042735 BA 7	Arrow Electronics Inc 6.000% 04/01/20	..	04/01/2020.	Maturity		4,000,000	4,000,000	4,005,480	4,000,169	0	(169)	0	(169)	0	4,000,000	0	0	0	120,000	04/01/2020.
053807 AQ 6	Avnet Inc 5.875% 06/15/20	..	04/30/2020.	Call 100.6790		2,013,580	2,000,000	1,989,460	1,999,375	0	452	0	452	0	1,999,827	0	173	173	57,643	06/15/2020.
05577@ AG 5	BNSF RAILWAY Series A Note AR-34	..	08/26/2020.	Redemption 100.0000		92,908	92,908	92,908	92,908	0	0	0	0	0	92,908	0	0	0	4,581	02/26/2021.
05577@ AH 3	BNSF RAILWAY Series B Note BR-34	..	08/26/2020.	Redemption 100.0000		89,419	89,419	89,419	89,419	0	0	0	0	0	89,419	0	0	0	4,408	02/26/2021.
05577@ AJ 9	BNSF RAILWAY Series C Note CR-34	..	08/26/2020.	Redemption 100.0000		28,325	28,325	28,325	28,325	0	0	0	0	0	28,325	0	0	0	1,345	02/26/2021.
05577@ AK 6	BNSF RAILWAY Series D Note DR-34	..	08/26/2020.	Redemption 100.0000		27,928	27,928	27,928	27,928	0	0	0	0	0	27,928	0	0	0	1,377	02/26/2021.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
05577@ AM 2	BNSF RAILWAY Series E Note ER-34	..	08/26/2020.	Redemption 100.0000		11,071	11,071	11,071	11,071	0	0	0	0	0	11,071	0	0	0	534	02/26/2021.
05590# AA 9	BP HOUSTON HQ 2017 CTL Pass Through Trus.	..	12/15/2020.	Redemption 100.0000		44,727	44,727	44,727	44,727	0	0	0	0	0	44,727	0	0	0	864	11/15/2032.
07274N AX 1	BAYER US FINANCE II LLC	..	05/12/2020.	JP Morgan		10,145,400	10,000,000	9,989,508	9,991,826	0	527	0	527	0	9,992,352	0	153,048	153,048	165,458	04/15/2025.
07388P AM 3	Bear Stearns Comm Mtg Sec REMIC Ser 20	..	07/01/2020.	Paydown		7,234,041	7,234,041	6,640,623	7,234,041	0	0	0	0	0	7,234,041	0	0	0	213,021	12/11/2038.
08861@ AA 7	Walgreen Company 6.043% 08/15/31	..	12/15/2020.	Redemption 100.0000		132,629	132,629	132,629	132,629	0	0	0	0	0	132,629	0	0	0	4,386	08/15/2031.
090572 AP 3	Bio Rad Laboratories Inc	..	12/15/2020.	Maturity		3,500,000	3,500,000	3,420,910	3,490,548	0	9,452	0	9,452	0	3,500,000	0	0	0	170,625	12/15/2020.
097023 AZ 8	Boeing Co 4.875% 02/15/20	..	02/15/2020.	Maturity		2,000,000	2,000,000	2,037,780	2,000,564	0	(564)	0	(564)	0	2,000,000	0	0	0	48,750	02/15/2020.
097023 CD 5	Boeing Co 3.200% 03/01/29	..	10/29/2020.	HSBC Securities		4,901,850	5,000,000	4,924,650	4,930,348	0	5,506	0	5,506	0	4,935,855	0	(34,005)	(34,005)	187,111	03/01/2029.
10240* AA 7	Bowie Acquisitions LLC	..	12/31/2020.	Redemption 100.0000		42,929	42,929	42,929	42,929	0	0	0	0	0	42,929	0	0	0	1,332	09/30/2038.
11043X AA 1	BRITISH AIR 19-1 AA PTT	..	12/15/2020.	Redemption 100.0000		20,182	20,182	21,053	21,048	0	(77)	0	(77)	0	20,972	0	(790)	(790)	571	12/15/2032.
11134L AH 2	BROADCOM CRP / CAYMN FI	..	05/05/2020.	Various		4,384,733	4,300,000	4,281,047	4,285,889	0	613	0	613	0	4,286,502	0	98,231	98,231	135,151	01/15/2027.
124857 AP 8	CBS CORP 3.500% 01/15/25	..	05/12/2020.	Sun Trust Robinson Humphrey		7,062,300	7,000,000	6,932,310	6,962,913	0	2,491	0	2,491	0	6,965,404	0	96,896	96,896	203,486	01/15/2025.
1248EP BD 4	CCO Holdings LLC 5.750% 09/01/23	..	03/04/2020.	Call 100.9580		1,514,370	1,500,000	1,518,750	1,504,171	0	(599)	0	(599)	0	1,503,572	0	(3,572)	(3,572)	58,214	09/01/2023.
12505J AA 1	CBL & ASSOCIATES LP 5.250% 12/01/23	..	10/08/2020.	Various		2,230,175	5,850,000	2,208,739	5,827,494	0	2,589	3,617,616	(3,615,027)	0	2,212,468	0	17,707	17,707	153,563	12/01/2023.
12527E AD 0	CFCRE COMMERCIAL MORTGAGE TRUS SERIES 20	..	12/01/2020.	Paydown		3,025,290	3,025,290	3,067,243	3,062,028	0	(36,737)	0	(36,737)	0	3,025,290	0	0	0	134,709	04/15/2044.
12647P AA 6	CREDIT SUISSE MORTGAGE TRUST SERIES 2013	..	12/01/2020.	Paydown		1,879,018	1,879,018	1,882,835	1,882,194	0	(3,175)	0	(3,175)	0	1,879,018	0	0	0	35,288	08/25/2043.
12649R BF 8	Credit Suisse Mortgage Trust Series 2015	..	12/01/2020.	Paydown		374,946	374,946	381,507	379,968	0	(5,023)	0	(5,023)	0	374,946	0	0	0	7,917	02/25/2045.
12718@ AA 4	Costco Bayonne CTL 2019-16	..	12/15/2020.	Redemption 100.0000		21,681	21,681	21,681	21,681	0	0	0	0	0	21,681	0	0	0	330	03/31/2044.
13052@ AA 6	CAL PAC ELEC CO Series A Note A-7	..	12/29/2020.	Maturity		4,000,000	4,000,000	4,000,000	4,000,000	0	0	0	0	0	4,000,000	0	0	0	207,600	12/29/2020.
14149Y AT 5	Cardinal Health Inc 4.625% 12/15/20	..	06/22/2020.	Call 102.0160		2,040,320	2,000,000	1,987,900	1,998,580	0	696	0	696	0	1,999,276	0	724	724	88,369	12/15/2020.
14155# AA 8	Cardinals Ballpark LLC	..	09/30/2020.	Redemption 100.0000		416,176	416,176	416,176	416,176	0	0	0	0	0	416,176	0	0	0	18,095	09/30/2027.
144285 AJ 2	Carpenter Technology 5.200% 07/15/21	..	08/24/2020.	Call 104.1960		2,083,920	2,000,000	1,996,700	1,999,389	0	251	0	251	0	1,999,640	0	360	360	199,187	07/15/2021.
166754 AM 3	Chevron Phillips Chemical	..	04/23/2020.	Call 100.0000		1,000,000	1,000,000	999,680	999,977	0	21	0	21	0	999,998	0	2	2	11,706	05/01/2020.
17315C AM 9	CITIGROUP MTG LOAN TRUST INC REMIC 2009-	..	12/01/2020.	Paydown		815,819	815,819	798,993	805,903	0	9,916	0	9,916	0	815,819	0	0	0	18,635	02/10/2051.
205887 BL 5	Conagra Inc 4.950% 08/15/20	..	08/15/2020.	Maturity		2,569,000	2,569,000	2,569,000	2,569,000	0	0	0	0	0	2,569,000	0	0	0	127,166	08/15/2020.
219023 AF 5	Ingredion Inc 4.625% 11/01/20	..	07/09/2020.	Call 101.3056		1,013,056	1,000,000	996,000	999,605	0	246	0	246	0	999,850	0	150	150	44,917	11/01/2020.
22944@ AA 9	Fusco Park Street Series 2008 A-1	..	12/15/2020.	Redemption 100.0000		997,793	997,793	997,793	997,793	0	0	0	0	0	997,793	0	0	0	34,972	07/15/2026.
22959# AA 9	CSOLAR IV SOUTH No. R-16	..	12/31/2020.	Redemption 100.0000		197,871	197,871	197,871	197,871	0	0	0	0	0	197,871	0	0	0	6,963	09/30/2038.
233046 AF 8	DB Master Finance LLC SERIES 20171A CLAS	..	11/20/2020.	Paydown		22,500	22,500	22,500	22,500	0	0	0	0	0	22,500	0	0	0	604	11/20/2047.
23317H AA 0	DDR CORP 4.625% 07/15/22	..	03/23/2020.	Call 108.2759		679,973	628,000	685,920	643,919	0	(1,512)	0	(1,512)	0	642,407	0	(14,407)	(14,407)	71,982	07/15/2022.
25389J AK 2	DIGITAL REALTY TRUST LP	..	08/03/2020.	Call 106.0018		2,120,036	2,000,000	1,890,720	1,959,740	0	8,205	0	8,205	0	1,967,945	0	32,055	32,055	180,855	10/01/2022.
25466A AB 7	DISCOVER BANK 7.000% 04/15/20	..	04/15/2020.	Maturity		2,000,000	2,000,000	1,992,580	1,999,717	0	283	0	283	0	2,000,000	0	0	0	70,000	04/15/2020.
25755T AK 6	Dominos Pizza Master Issuer L SERIES 201	..	10/25/2020.	Paydown		30,000	30,000	30,000	30,000	0	0	0	0	0	30,000	0	0	0	812	07/25/2048.
26884T AA 0	ERAC USA FINANCE COMPANY	..	10/01/2020.	Maturity		5,000,000	5,000,000	5,119,750	5,011,449	0	(11,449)	0	(11,449)	0	5,000,000	0	0	0	262,500	10/01/2020.
29717P AD 9	ESSEX PORTFOLIO LP 3.625% 08/15/22	..	09/14/2020.	Call 105.9698		5,298,489	5,000,000	4,949,500	4,984,900	0	3,910	0	3,910	0	4,988,809	0	11,191	11,191	494,339	08/15/2022.
30161M AG 8	Exelon Generation Co LLC	..	11/03/2020.	Various		1,786,545	1,500,000	1,674,360	1,663,958	0	(4,070)	0	(4,070)	0	1,659,888	0	126,657	126,657	102,604	10/01/2039.
30288* AE 0	FLNG Liquefaction 2 LLC	..	12/31/2020.	Redemption 100.0000		35,600	35,600	35,600	35,600	0	0	0	0	0	35,600	0	0	0	1,563	12/31/2038.
31953* AL 6	BNSF Railway Series A Note A-16	..	11/15/2020.	Redemption 100.0000		130,452	130,452	130,452	130,452	0	0	0	0	0	130,452	0	0	0	5,865	10/15/2027.
31953* AM 4	BNSF Railway Series B Note B-16	..	11/15/2020.	Redemption 100.0000		12,937	12,937	12,937	12,937	0	0	0	0	0	12,937	0	0	0	576	10/15/2027.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value: 11 Unrealized Valuation Increase (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than-Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.	16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date
31953* AN 2	BNSF Railway Series C Note C-16	..	11/15/2020.	Redemption 100.0000		82,480	82,480	82,480	82,480	0	0	0	0	0	82,480	0	0	0	3,591	10/15/2027.
31953* AP 7	BNSF Railway Series D Note D-16	..	11/15/2020.	Redemption 100.0000		33,242	33,242	33,242	33,242	0	0	0	0	0	33,242	0	0	0	1,446	10/15/2027.
31953* AQ 5	BNSF Railway Series E Note E-16	..	11/15/2020.	Redemption 100.0000		44,235	44,235	44,235	44,235	0	0	0	0	0	44,235	0	0	0	1,947	10/15/2027.
31953* AR 3	BNSF Railway Series F Note F-16	..	11/15/2020.	Redemption 100.0000		38,656	38,656	38,656	38,656	0	0	0	0	0	38,656	0	0	0	1,686	12/13/2027.
33632* UJ 4	Phillips Petroleum Alaska	..	12/10/2020.	Redemption 100.0000		3,708,309	3,708,309	3,708,309	3,708,309	0	0	0	0	0	3,708,309	0	0	0	266,781	12/10/2020.
345370 CR 9	Ford Mtr Co 4.346% 12/08/26	..	02/05/2020.	Morgan Stanley DWD		4,123,120	4,000,000	4,062,360	4,046,905	0	(618)	0	(618)	0	4,046,286	0	76,834	76,834	28,490	12/08/2026.
348609 AG 3	FT SAM HOUSTON MILIT HSG	..	09/15/2020.	Call 100.0000		15,000	15,000	18,075	18,048	0	(25)	0	(25)	0	18,023	0	(3,023)	(3,023)	759	03/15/2050.
36155W AK 2	GCI INC 6.875% 04/15/25	..	10/14/2020.	Call 103.4380		2,068,760	2,000,000	2,012,500	2,007,183	0	(1,571)	0	(1,571)	0	2,005,612	0	(5,612)	(5,612)	205,878	04/15/2025.
37247D AP 1	Genworth Financial Inc	..	08/04/2020.	Various		1,002,235	1,000,000	900,000	975,975	0	7,810	0	7,810	0	983,786	0	18,449	18,449	65,797	09/24/2021.
372917 AS 3	Genzyme Corp-General Division	..	06/15/2020.	Maturity		3,000,000	3,000,000	2,975,580	2,998,606	0	1,394	0	1,394	0	3,000,000	0	0	0	75,000	06/15/2020.
38081E AA 9	Golden Bear SERIES 20161A CLASS A	..	09/22/2020.	Paydown		604,564	604,564	604,564	604,564	0	0	0	0	0	604,564	0	0	0	18,102	09/20/2047.
38217V AA 8	Goodgreen Trust SERIES 20171A CLASS A	..	12/15/2020.	Paydown		327,134	327,134	327,329	327,329	0	(195)	0	(195)	0	327,134	0	0	0	7,081	10/15/2052.
40417Q AC 9	HERO Funding Trust SERIES 20164A CLASS A	..	12/20/2020.	Paydown		722,419	722,419	740,285	739,873	0	(17,455)	0	(17,455)	0	722,419	0	0	0	18,741	09/20/2047.
40428H PB 2	HSBC USA INC 5.000% 09/27/20	..	09/27/2020.	Maturity		5,550,000	5,550,000	5,443,773	5,539,848	0	10,152	0	10,152	0	5,550,000	0	0	0	277,500	09/27/2020.
42770L AA 1	Hero Funding Trust SERIES 20151A CLASS A	..	12/20/2020.	Paydown		435,753	435,753	435,556	435,566	0	188	0	188	0	435,753	0	0	0	10,278	09/20/2040.
42770V AA 9	Hero Funding Trust SERIES 20161A CLASS A	..	12/20/2020.	Paydown		631,261	631,261	631,205	631,206	0	55	0	55	0	631,261	0	0	0	15,513	09/20/2041.
42770W AA 7	HERO Funding Trust SERIES 20162A CLASS A	..	12/20/2020.	Paydown		763,686	763,686	763,436	763,444	0	241	0	241	0	763,686	0	0	0	17,412	09/20/2041.
42770X AC 1	Hero Funding Trust SERIES 20163A CLASS A	..	12/22/2020.	Paydown		234,954	234,954	240,824	240,622	0	(5,668)	0	(5,668)	0	234,954	0	0	0	5,513	09/20/2042.
42771L AC 6	HERO Funding Trust SERIES 20172A CLASS A	..	12/20/2020.	Paydown		287,533	287,533	294,685	294,550	0	(7,017)	0	(7,017)	0	287,533	0	0	0	6,758	09/20/2048.
42771T AA 3	Hero Funding Trust SERIES 20153A CLASS A	..	12/20/2020.	Paydown		248,275	248,275	248,258	248,259	0	16	0	16	0	248,275	0	0	0	6,403	09/20/2041.
44106M AU 6	HOSPITALITY PROP TRUST	..	12/18/2020.	Call 101.3678		7,095,747	7,000,000	6,929,300	6,982,887	0	7,391	0	7,391	0	6,990,278	0	9,722	9,722	354,376	02/15/2021.
44107T AT 3	HOST HOTELS & RESORTS LP	..	12/10/2020.	Call 108.9888		2,724,719	2,500,000	2,528,975	2,510,471	0	(3,180)	0	(3,180)	0	2,507,291	0	(7,291)	(7,291)	376,125	03/01/2023.
446150 AG 9	Huntington Bancshares Inc	..	12/15/2020.	Maturity		5,000,000	5,000,000	5,501,700	5,061,871	0	(61,871)	0	(61,871)	0	5,000,000	0	0	0	350,000	12/15/2020.
466365 AC 7	Jack in the Box Funding LLC SERIES 20191	..	08/25/2020.	Paydown		7,500	7,500	7,500	7,500	0	0	0	0	0	7,500	0	0	0	186	08/25/2049.
46640M AA 8	JP MORGAN MORTGAGE TRUST SERIES 20133 CL	..	12/01/2020.	Paydown		532,095	532,095	530,848	530,879	0	1,217	0	1,217	0	532,095	0	0	0	10,209	07/25/2043.
46849L SN 2	Jackson Natl Life Fund	..	12/09/2020.	Maturity		12,000,000	12,000,000	11,988,840	11,997,797	0	2,203	0	2,203	0	12,000,000	0	0	0	312,000	12/09/2020.
47232M AD 4	JEFFERIES FIN LLC / JFIN	..	10/01/2020.	Call 103.6250		1,554,375	1,500,000	1,500,000	1,500,000	0	0	0	0	0	1,500,000	0	0	0	177,021	08/15/2024.
486606 H@ 8	Kayne Anderson Midstream Series CC No. R	..	03/25/2020.	Call 106.6307		2,401,592	2,252,252	2,252,252	2,252,252	0	0	0	0	0	2,252,252	0	0	0	173,063	05/03/2022.
50180L AD 2	Lehman UBS Comm Mtg Trust REMIC Ser 20	..	12/11/2020.	Paydown		145,301	145,301	142,780	143,408	0	1,893	0	1,893	0	145,301	0	0	0	4,990	04/15/2041.
513075 BH 3	LAMAR MEDIA CORP 5.375% 01/15/24	..	02/20/2020.	Call 101.7920		4,071,680	4,000,000	4,025,000	4,007,373	0	(474)	0	(474)	0	4,006,899	0	(6,899)	(6,899)	200,083	01/15/2024.
564759 QB 7	Manufacturers & Traders Tr	..	12/29/2020.	MIZUHO		7,002,156	7,000,000	7,000,000	7,000,000	0	0	0	0	0	7,000,000	0	2,156	2,156	122,789	12/01/2021.
56602# AA 8	Marriott International Aka Marbeth Lease	..	12/17/2020.	Redemption 100.0000		807,432	807,432	807,432	807,432	0	0	0	0	0	807,432	0	0	0	37,865	11/17/2022.
577778 CB 7	Macys Retail Holdings Inc	..	07/28/2020.	Tax Free Exchange		5,001,069	5,000,000	5,003,520	5,001,202	0	(133)	0	(133)	0	5,001,069	0	0	0	444,507	07/15/2024.
61980A AC 7	Motiva Enterprises LLC	..	01/15/2020.	Maturity		296,000	296,000	295,420	295,997	0	3	0	3	0	296,000	0	0	0	8,510	01/15/2020.
62927# AH 9	NFL VENTURES Ser 2015-A Tranche E No. RE	..	10/15/2020.	Redemption 100.0000		166,992	166,992	166,992	166,992	0	0	0	0	0	166,992	0	0	0	4,850	04/15/2041.
63860U AK 6	NATIONSTAR MORT/CAP CORP	..	02/15/2020.	Call 100.0000		876,000	876,000	838,713	865,522	0	769	0	769	0	866,291	0	9,709	9,709	34,915	07/01/2021.
64072T AA 3	NEPTUNE FINCO CORP 10.875% 10/15/25	..	08/18/2020.	Call 107.0531		1,798,492	1,680,000	1,974,000	1,815,178	0	(34,716)	0	(34,716)	0	1,780,462	0	(100,462)	(100,462)	317,939	10/15/2025.
64079* AB 8	Neptune Regional Transmission	..	12/31/2020.	Redemption 100.0000		257,711	257,711	257,711	257,711	0	0	0	0	0	257,711	0	0	0	10,003	06/30/2027.
654740 AS 8	NISSAN MOTOR ACCEPTANCE	..	12/29/2020.	Barclays Capital		7,048,720	7,000,000	6,986,700	6,995,333	0	2,724	0	2,724	0	6,998,057	0	50,663	50,663	172,531	09/14/2021.
67085K AA 0	OFFUTT AFB AMERICA FIRST	..	09/01/2020.	Redemption 100.0000		17,398	17,398	18,422	18,369	0	(9)	0	(9)	0	18,360	0	(962)	(962)	686	09/01/2050.
69373V AA 3	Pacefunding SERIES 20181A CLASS AA	..	11/20/2020.	Paydown		726,911	726,911	726,911	726,911	0	0	0	0	0	726,911	0	0	0	17,095	09/20/2049.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
69373V AB 1	Pacefunding SERIES 20181A CLASS AB	..	11/20/2020.	Paydown		783,272	783,272	783,272	783,272	0	0	0	0	0	783,272	0	0	0	18,420	09/20/2049.
69375P AA 4	Pacefunding SERIES 20182A CLASS AA	..	12/19/2020.	Paydown		1,153,897	1,153,897	1,153,897	1,153,897	0	0	0	0	0	1,153,897	0	0	0	29,340	09/22/2053.
69375P AB 2	Pacefunding SERIES 20182A CLASS AB	..	12/19/2020.	Paydown		156,940	156,940	156,940	156,940	0	0	0	0	0	156,940	0	0	0	5,863	09/22/2053.
69375P AC 0	Pacefunding SERIES 20182A CLASS BA	..	12/19/2020.	Paydown		774,123	774,123	774,123	774,123	0	0	0	0	0	774,123	0	0	0	19,684	09/22/2053.
69375P AD 8	Pacefunding SERIES 20182A CLASS BB	..	12/19/2020.	Paydown		221,105	221,105	221,105	221,105	0	0	0	0	0	221,105	0	0	0	8,260	09/22/2053.
72703P AB 9	Planet Fitness Master Issuer SERIES 2018	..	12/05/2020.	Paydown		30,000	30,000	30,000	30,000	0	0	0	0	0	30,000	0	0	0	875	09/05/2048.
72925P AD 7	Plum Creek Timberlands	..	09/28/2020.	Call 106.9350		2,138,700	2,000,000	1,991,040	1,996,863	0	694	0	694	0	1,997,558	0	2,442	2,442	206,047	03/15/2023.
74368C AE 4	PROTECTIVE LIFE GLOBAL	..	12/29/2020.	Stifel, Nicolaus and Co.		6,073,620	6,000,000	6,000,000	6,000,000	0	0	0	0	0	6,000,000	0	73,620	73,620	155,589	09/14/2021.
74986@ AM 3	RREEF AMERICA No. RC-18	..	10/09/2020.	Call 100.8308		6,049,848	6,000,000	6,000,000	6,000,000	0	0	0	0	0	6,000,000	0	0	0	324,388	01/15/2021.
755111 AF 8	Raytheon Co 7.200% 08/15/27	..	06/10/2020.	Tax Free Exchange		4,806,770	5,000,000	4,599,300	4,798,044	0	8,726	0	8,726	0	4,806,770	0	0	0	185,000	08/15/2027.
755111 BR 1	Raytheon Co 4.400% 02/15/20	..	02/15/2020.	Maturity		3,000,000	3,000,000	2,992,650	2,999,900	0	100	0	100	0	3,000,000	0	0	0	66,000	02/15/2020.
759891 AA 2	RENRE NORTH AMERICA HLDG	..	03/15/2020.	Maturity		1,000,000	1,000,000	1,042,450	1,001,129	0	(1,129)	0	(1,129)	0	1,000,000	0	0	0	28,750	03/15/2020.
760761 AD 8	Republic Services Inc 5.250% 11/15/21	..	09/10/2020.	Call 105.6700		3,698,450	3,500,000	3,499,790	3,499,946	0	19	0	19	0	3,499,965	0	35	35	349,023	11/15/2021.
783764 AP 8	RYLAND GROUP 6.625% 05/01/20	..	05/01/2020.	Maturity		1,000,000	1,000,000	987,500	999,403	0	597	0	597	0	1,000,000	0	0	0	33,125	05/01/2020.
78412D AN 9	Semco Energy Inc 5.150% 04/21/20	..	04/21/2020.	Maturity		2,000,000	2,000,000	1,998,600	1,999,947	0	54	0	54	0	2,000,000	0	0	0	51,500	04/21/2020.
78442F EJ 3	SLM Corp 8.000% 03/25/20	..	03/25/2020.	Various		1,316,000	1,316,000	1,300,373	1,315,475	0	525	0	525	0	1,316,000	0	0	0	52,640	03/25/2020.
78512* AA 5	S&E REPLACEMENT POWER 4.120% 05/31/29	..	12/31/2020.	Redemption 100.0000		295,929	295,929	295,929	295,929	0	0	0	0	0	295,929	0	0	0	6,646	05/31/2029.
80589M AB 8	Scana Corporation 6.250% 04/01/20	..	04/01/2020.	Maturity		7,000,000	7,000,000	6,975,640	6,999,309	0	691	0	691	0	7,000,000	0	0	0	218,750	04/01/2020.
81744F HK 6	SEQUOIA MORTGAGE TRUST SERIES 20053 CLAS	..	12/20/2020.	Paydown		559,697	559,697	507,750	518,010	0	41,686	0	41,686	0	559,697	0	0	0	4,796	05/20/2035.
81745F AB 2	SEQUOIA MORTGAGE TRUST SERIES 20123 CLAS	..	12/01/2020.	Paydown		62,833	62,833	62,833	62,833	0	0	0	0	0	62,833	0	0	0	1,119	07/25/2042.
82967N AU 2	SIRIUS XM RADIO INC 5.375% 04/15/25	..	07/09/2020.	Call 102.6880		2,053,760	2,000,000	1,995,000	1,997,189	0	242	0	242	0	1,997,431	0	2,569	2,569	132,593	04/15/2025.
84858W AA 4	SPIRIT AIR 2017-1 PTT AA	..	08/15/2020.	Redemption 100.0000		33,539	33,539	34,703	34,677	0	(37)	0	(37)	0	34,640	0	(1,101)	(1,101)	849	02/15/2030.
84860* AB 9	Spirits of St. Louis BB Club No. R-22	..	12/31/2020.	Redemption 100.0000		92,444	92,444	92,444	92,444	0	0	0	0	0	92,444	0	0	0	2,441	06/30/2036.
85205T AK 6	SPIRIT AEROSYSTEMS INC	..	12/08/2020.	MarketAxess		479,760	480,000	482,038	481,828	0	(176)	0	(176)	0	481,651	0	(1,891)	(1,891)	21,773	06/15/2028.
85208N AA 8	SPRINT SPECTRUM / SPEC I	..	12/20/2020.	Redemption 100.0000		750,000	750,000	749,988	749,991	0	5	0	5	0	749,996	0	4	4	15,750	09/20/2021.
854502 AD 3	STANLEY BLACK & DECKER I	..	12/02/2020.	Call 104.8532		2,097,064	2,000,000	1,998,280	1,999,459	0	170	0	170	0	1,999,630	0	370	370	160,058	11/01/2022.
86772D AA 4	SUNRUN CALLISTO ISSUER LLC SERIES 20181	..	10/30/2020.	Paydown		132,279	132,279	130,328	130,368	0	1,911	0	1,911	0	132,279	0	0	0	4,570	04/30/2049.
86803N AA 5	SunStrong 2018-1 Issuer LLC SERIES 20181	..	11/20/2020.	Paydown		574,112	574,112	573,947	573,933	0	179	0	179	0	574,112	0	0	0	19,573	11/20/2048.
871503 AH 1	Symantec Corporation 4.200% 09/15/20	..	09/15/2020.	Maturity		2,215,000	2,215,000	2,055,188	2,200,497	0	14,503	0	14,503	0	2,215,000	0	0	0	93,030	09/15/2020.
87342R AC 8	Taco Bell Funding LLC SERIES 20161A CLAS	..	11/25/2020.	Paydown		3,000	3,000	3,190	3,180	0	(180)	0	(180)	0	3,000	0	0	0	93	05/25/2046.
87342R AE 4	Taco Bell Funding LLC SERIES 20181 CLASS	..	11/28/2020.	Paydown		50,000	50,000	50,000	50,000	0	0	0	0	0	50,000	0	0	0	1,544	11/25/2048.
88031V AA 7	Tenaska Gateway Partners 144A	..	12/30/2020.	Redemption 100.0000		396,939	396,939	397,133	396,991	0	(10)	0	(10)	0	396,981	0	(43)	(43)	15,014	12/30/2023.
88159D AA 3	TES LLC SERIES 20171A CLASS A	..	10/20/2020.	Paydown		107,582	107,582	107,568	107,561	0	22	0	22	0	107,582	0	0	0	3,470	10/20/2047.
88307* AA 3	TEXOMA WIND LLC 4.120% 06/30/34	..	12/31/2020.	Redemption 100.0000		184,328	184,328	184,328	184,328	0	0	0	0	0	184,328	0	0	0	5,551	06/30/2034.
89233P 4C 7	Toyota Motor Credit Corp.	..	06/17/2020.	Maturity		3,000,000	3,000,000	2,988,300	2,999,341	0	659	0	659	0	3,000,000	0	0	0	67,500	06/17/2020.
90363@ AB 6	USTA NATL TENNIS Series B No. 38	..	07/08/2020.	Redemption 100.0000		198,306	198,306	198,306	198,306	0	0	0	0	0	198,306	0	0	0	6,089	09/08/2039.
90783W AA 1	UNP RR CO 2006 PASS TRST	..	07/02/2020.	Redemption 100.0000		490,791	490,791	484,116	487,830	0	3	0	3	0	487,833	0	2,958	2,958	14,407	07/02/2030.
909318 AA 5	UNITED AIR 2018-1 AA PTT	..	09/01/2020.	Redemption 100.0000		114,000	114,000	109,571	109,849	0	163	0	163	0	110,012	0	3,988	3,988	2,993	03/01/2030.
90931C AA 6	UNITED AIR 2019-1 AA PTT	..	08/25/2020.	Redemption 100.0000		126,381	126,381	128,321	128,151	0	(56)	0	(56)	0	128,095	0	(1,714)	(1,714)	4,062	08/25/2031.
90931M AA 4	UNITED AIR 2016-1 A PTT	..	07/07/2020.	Redemption 100.0000		158,298	158,298	158,298	158,298	0	0	0	0	0	158,298	0	0	0	4,096	01/07/2030.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
91854* AA 4	Verizon Irving TX CTL Cert No 24	..	12/15/2020.	Redemption 100.0000		145,346	145,346	145,346	145,346	0	0	0	0	0	145,346	0	0	0	2,890	08/15/2036.
92211M AC 7	VANTAGE DATA CENTERS ISSUER SERIES 20181	..	10/05/2020.	Call 104.6515		5,097,402	4,870,833	4,870,833	4,870,833	0	0	0	0	0	4,870,833	0	0	0	385,793	02/16/2043.
92211M AC 7	VANTAGE DATA CENTERS ISSUER SERIES 20181	..	09/16/2020.	Paydown		37,500	37,500	37,500	37,500	0	0	0	0	0	37,500	0	0	0	636	02/16/2043.
92343V AX 2	Verizon Communications	..	06/29/2020.	Call 103.1420		2,062,840	2,000,000	2,085,300	2,012,813	0	(4,975)	0	(4,975)	0	2,007,838	0	(7,838)	(7,838)	131,329	04/01/2021.
92854V AA 3	VIVINT SOLAR FINANCING LLC SERIES 20181A	..	10/30/2020.	Paydown		209,563	209,563	209,495	209,477	0	86	0	86	0	209,563	0	0	0	6,824	04/30/2048.
94978# AH 0	CVS Corporation 7.530% 01/10/24	..	12/10/2020.	Redemption 100.0000		483,183	483,183	483,183	483,183	0	0	0	0	0	483,183	0	0	0	19,515	01/10/2024.
958254 AB 0	WESTERN GAS PARTNERS 4.000% 07/01/22	..	01/23/2020.	Barclays Capital		2,056,540	2,000,000	2,113,880	2,030,715	0	(945)	0	(945)	0	2,029,770	0	26,770	26,770	45,778	07/01/2022.
95829T AA 3	WESTERN GROUP HOUSING LP	..	09/15/2020.	Redemption 100.0000		18,469	18,469	25,404	25,189	0	(160)	0	(160)	0	25,030	0	(6,561)	(6,561)	940	03/15/2057.
97652P AA 9	Winwater Mortgage Loan Trust SERIES 2014	..	12/01/2020.	Paydown		1,406,905	1,406,905	1,456,586	1,453,766	0	(46,862)	0	(46,862)	0	1,406,905	0	0	0	34,270	06/20/2044.
98157D AJ 5	WORLDCOM INC	..	05/15/2011.	Income		0	0	0	0	0	0	0	0	0	0	0	0	0	24	05/15/2011.
98162J AN 6	WORLDWIDE PLAZA TRUST SERIES 2017WWP CLA	..	09/16/2020.	Wells Fargo		1,159,406	1,200,000	1,108,096	1,124,243	0	5,625	0	5,625	0	1,129,868	0	29,538	29,538	35,065	11/10/2036.
00908P AA 5	AIR CANADA 2017-1AA PTT	A	07/15/2020.	Redemption 100.0000		18,534	18,534	17,574	17,651	0	20	0	20	0	17,670	0	864	864	459	01/15/2030.
000000 00 0	SCHAHIN II FINAN CO SPV	D	05/06/2020.	Various		41,232	1,971,873	98,594	98,594	0	0	0	0	0	98,594	0	(57,361)	(57,361)	0	09/25/2023.
00507U AU 5	Actavis funding scs 4.750% 03/15/45	D	05/14/2020.	Tax Free Exchange		1,336,994	1,337,000	1,336,906	1,336,994	0	0	0	0	0	1,336,994	0	0	0	33,091	03/15/2045.
01273P AA 0	ALBERMALE WOD PTY LTD 3.450% 11/15/29	D	09/01/2020.	Tax Free Exchange		1,496,008	1,500,000	1,495,740	1,495,774	0	234	0	234	0	1,496,008	0	0	0	24,438	11/15/2029.
02364W AV 7	America Movil SA de CV	D	03/30/2020.	Maturity		1,481,000	1,481,000	1,449,838	1,479,956	0	1,044	0	1,044	0	1,481,000	0	0	0	37,025	03/30/2020.
03329L AC 5	Anchorage Credit Funding Ltd SERIES 2015	D	02/13/2020.	Call 100.0000		3,500,000	3,500,000	3,506,227	3,505,558	0	103	0	103	0	3,505,661	0	(5,661)	(5,661)	102,025	01/25/2031.
05541V AA 4	BG ENERGY CAPITAL PLC 4.000% 12/09/20	D	12/09/2020.	Maturity		5,000,000	5,000,000	4,764,450	4,972,760	0	27,240	0	27,240	0	5,000,000	0	0	0	200,000	12/09/2020.
055451 AX 6	BHP Billiton Finance 6.750% 10/19/75	D	11/27/2020.	Call 121.5930		3,647,790	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	0	0	871,665	10/19/2075.
067316 AC 3	BACARDI CORP 4.500% 01/15/21	D	10/17/2020.	Call 100.0000		4,000,000	4,000,000	3,991,760	3,998,955	0	796	0	796	0	3,999,751	0	249	249	226,000	01/15/2021.
10901A AC 0	Brigade Debt Funding I LTD SERIES 20182A	D	11/16/2020.	Call 100.0000		9,940,000	9,940,000	9,920,120	9,921,049	0	1,188	0	1,188	0	9,922,236	0	17,764	17,764	552,291	10/25/2035.
30259A AC 6	FDF Limited SERIES 20173A CLASS B	D	12/10/2020.	Call 100.0000		4,800,000	4,800,000	4,800,000	4,800,000	0	0	0	0	0	4,800,000	0	0	0	280,500	01/25/2036.
30259A AD 4	FDF Limited SERIES 20173A CLASS C	D	12/10/2020.	Call 100.0000		3,000,000	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	0	0	204,188	01/25/2036.
34955Y AL 3	Fortress Credit BSL Limited SERIES 20181	D	08/25/2020.	Call 100.0000		6,000,000	6,000,000	6,000,000	6,000,000	0	0	0	0	0	6,000,000	0	0	0	246,885	07/23/2031.
55608J AC 2	MACQUARIE GROUP LTD 6.000% 01/14/20	D	01/14/2020.	Various		4,000,000	4,000,000	3,966,300	3,999,839	0	161	0	161	0	4,000,000	0	0	0	120,000	01/14/2020.
55953H BA 0	Magnetite CLO Ltd SERIES 201512A CLASS B	D	10/26/2020.	Call 100.0000		4,000,000	4,000,000	4,000,000	4,000,000	0	0	0	0	0	4,000,000	0	0	0	186,852	10/15/2031.
67573C AG 4	Octagon Investment Partners 3 SERIES 201	D	11/04/2020.	Call 100.0000		2,125,000	2,125,000	2,125,000	2,125,000	0	0	0	0	0	2,125,000	0	0	0	84,117	10/15/2029.
682336 AA 0	One Eleven Funding I LTD SERIES 20171A C	D	10/19/2020.	Call 104.2228		9,028,952	8,663,129	8,663,129	8,663,129	0	0	0	0	0	8,663,129	0	0	0	683,760	10/12/2035.
682336 AA 0	One Eleven Funding I LTD SERIES 20171A C	D	10/12/2020.	Paydown		1,336,871	1,336,871	1,336,871	1,336,871	0	0	0	0	0	1,336,871	0	0	0	45,280	10/12/2035.
68236L AC 0	One Eleven Funding Ltd SERIES 20182A CLA	D	10/27/2020.	Call 100.0000		2,900,000	2,900,000	2,900,000	2,900,000	0	0	0	0	0	2,900,000	0	0	0	150,816	07/15/2036.
68236L AE 6	One Eleven Funding Ltd SERIES 20182A CLA	D	10/28/2020.	Call 100.0000		8,300,000	8,300,000	8,300,000	8,300,000	0	0	0	0	0	8,300,000	0	0	0	511,833	07/15/2036.
714264 AD 0	PERNOD-RICARD SA 4.450% 01/15/22	D	11/06/2020.	Call 104.6980		3,140,940	3,000,000	3,013,820	3,003,191	0	(1,297)	0	(1,297)	0	3,001,894	0	(1,894)	(1,894)	315,603	01/15/2022.
80685Q AA 4	SCHLUMBERGER OILFIELD UK	D	06/29/2020.	Call 102.1068		5,105,342	5,000,000	4,928,000	4,990,970	0	4,250	0	4,250	0	4,995,219	0	4,781	4,781	306,009	01/15/2021.
83379# AC 9	SODEXO No. RC-37 3.990% 03/04/24	D	08/14/2020.	Call 111.4591		10,031,320	9,000,000	9,000,000	9,000,000	0	0	0	0	0	9,000,000	0	0	0	1,370,470	03/04/2024.
87240N AE 6	TCW CLO 2017-1 Ltd SERIES 20171A CLASS C	D	03/02/2020.	Call 100.0000		6,300,000	6,300,000	6,281,100	6,282,199	0	166	0	166	0	6,282,365	0	17,635	17,635	95,978	07/29/2029.
92331A AG 9	Venture CDO Ltd SERIES 201728A CLASS BF	D	08/18/2020.	Call 100.0000		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	62,563	07/20/2030.
92331D AG 3	Venture CDO Ltd SERIES 201728AA CLASS B	D	08/18/2020.	Call 100.0000		3,000,000	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	0	0	97,421	10/20/2029.
980888 AD 3	WOOLWORTHS LIMITED 4.000% 09/22/20	D	09/22/2020.	Maturity		2,000,000	2,000,000	2,040,625	2,003,475	0	(3,475)	0	(3,475)	0	2,000,000	0	0	0	80,000	09/22/2020.
G1910# AP 1	COBHAM PLC Series C No. RC-25	D	03/13/2020.	Call 104.8462		1,729,962	1,650,000	1,650,000	1,650,000	0	0	0	0	0	1,650,000	0	0	0	104,093	10/28/2021.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
G7815@ AF 8	SAP Ireland US-Financial Svc Series B No.	D	11/15/2020.	Maturity.		10,000,000	10,000,000	10,000,000	10,000,000	0	0	0	0	0	10,000,000	0	0	0	282,783	11/15/2020.
3899999.	Total - Bonds - Industrial and Miscellaneous					388,267,909	388,161,987	381,885,177	386,090,627	0	(67,585)	3,617,616	(3,685,201)	0	382,405,426	0	846,422	846,422	19,383,729	XXX
Bonds - Unaffiliated Bank Loans																				
19286# AA 9	Cold Spring 7.049% 05/15/24	..	10/09/2019.	Direct-Private Placement		0	0	0	0	0	0	0	0	0	0	0	0	0	6,920	
44903* AC 0	Hygiena 4.988% 08/26/22	..	07/20/2020.	Redemption 100.0000		65,969	65,969	64,649	64,957	0	103	0	103	0	65,060	0	909	909	(12,348)	08/26/2022.
44971# AE 9	IMA 5.738% 05/30/24	..	12/31/2020.	Redemption 100.0000		10,185	10,185	10,058	10,080	0	4	0	4	0	10,084	0	101	101	(1,017)	05/30/2024.
44971# AE 9	IMA 5.738% 05/30/24	..	01/01/2020.	Tax Free Exchange		2,459,801	2,485,379	2,454,312	2,459,801	0	0	0	0	0	2,459,801	0	0	0	(268,943)	05/30/2024.
51932* AB 2	4Wall Entertainm LAV GEAR	..	06/30/2020.	Redemption 100.0000		19,119	19,119	18,737	18,824	0	(29)	0	(29)	0	18,795	0	324	324	(3,990)	10/31/2024.
51932* AB 2	4Wall Entertainm LAV GEAR	..	01/01/2020.	Tax Free Exchange		517,789	525,891	515,373	517,789	0	0	0	0	0	517,789	0	0	0	(117,606)	10/31/2024.
62887U AB 7	National Carwash Solutions	..	12/31/2019.	Redemption 100.0000		4,007	4,007	3,917	3,924	0	0	0	0	0	3,924	0	83	83	38	04/28/2022.
62887U AB 7	National Carwash Solutions	..	01/01/2020.	Tax Free Exchange		2,950,699	3,013,034	2,945,239	2,950,699	0	0	0	0	0	2,950,699	0	0	0	28,928	04/28/2022.
74063* AD 1	Riverside Radiol PREMIER IMAGING	..	12/31/2020.	Redemption 100.0000		11,035	11,035	11,007	11,010	0	1	0	1	0	11,010	0	25	25	180	01/02/2025.
74063* AD 1	Riverside Radiol PREMIER IMAGING	..	01/01/2020.	Tax Free Exchange		2,576,989	2,582,887	2,576,429	2,576,989	0	0	0	0	0	2,576,989	0	0	0	18,055	01/02/2025.
88583# AA 4	3Si 5.986% 06/16/23	..	09/30/2020.	Redemption 100.0000		51,276	51,276	50,251	50,441	0	84	0	84	0	50,525	0	751	751	(7,403)	06/16/2023.
8299999.	Total - Bonds - Unaffiliated Bank Loans					8,666,869	8,768,782	8,649,972	8,664,514	0	163	0	163	0	8,664,676	0	2,193	2,193	(357,186)	XXX
8399997.	Total - Bonds - Part 4					625,015,352	625,808,852	618,467,093	622,540,306	0	(627,439)	3,617,616	(4,245,055)	0	618,295,240	0	1,704,046	1,704,046	24,620,327	XXX
8399998.	Total - Bonds - Summary Item from Part 5					13,748,525	13,924,463	13,858,684	0	0	14,831	0	14,831	0	13,873,511	0	(124,989)	(124,989)	324,290	XXX
8399999.	Total - Bonds					638,763,877	639,733,315	632,325,777	622,540,306	0	(612,608)	3,617,616	(4,230,224)	0	632,168,751	0	1,579,057	1,579,057	24,944,617	XXX
Preferred Stocks - Industrial and Miscellaneous Redeemable Preferred																				
151461 2# 6	CENTER COAST MLP	..	03/26/2020.	Call 1.0000	25.000	625,000	0.00	625,000	625,000	0	0	0	0	0	625,000	0	0	0	11,783	XXX
89148B 5# 4	TORTOISE MLP FUND INC Series D	..	04/10/2020.	Redemption 1.0100	361,515.000	9,128,254	0.00	9,037,875	9,037,875	0	0	0	0	0	9,037,875	0	90,379	90,379	235,055	XXX
8599999.	Total - Preferred Stocks - Industrial and Miscellaneous Redeemable Preferred					9,753,254	XXX	9,662,875	9,662,875	0	0	0	0	0	9,662,875	0	90,379	90,379	246,838	XXX
8999997.	Total - Preferred Stocks - Part 4					9,753,254	XXX	9,662,875	9,662,875	0	0	0	0	0	9,662,875	0	90,379	90,379	246,838	XXX
8999998.	Total - Preferred Stocks - Summary Item from Part 5					1,000,000	XXX	1,000,000	0	0	0	0	0	0	1,000,000	0	0	0	39,900	XXX
8999999.	Total - Preferred Stocks					10,753,254	XXX	10,662,875	9,662,875	0	0	0	0	0	10,662,875	0	90,379	90,379	286,738	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																				
96758W 10 1	WideOpenWest Inc.	..	12/30/2020.	Fidelity Capital Markets	32,092.000	331,550	XXX	340,817	238,123	102,694	0	0	102,694	0	340,817	0	(9,267)	(9,267)	0	XXX
9099999.	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					331,550	XXX	340,817	238,123	102,694	0	0	102,694	0	340,817	0	(9,267)	(9,267)	0	XXX
Common Stocks - Mutual Funds																				
024071 81 3	American Funds American Balance	..	12/11/2020.	Prudential Securities Inc.	39,115.180	1,072,845	XXX	1,076,294	1,115,174	(38,880)	0	0	(38,880)	0	1,076,294	0	(3,449)	(3,449)	9,608	XXX
06828M 87 6	Baron Funds Emerging Markets Institution	..	12/11/2020.	Prudential Securities Inc.	743.910	11,073	XXX	10,492	10,973	(480)	0	0	(480)	0	10,492	0	581	581	0	XXX
233203 84 3	DFA US TARGETED VALUE Small Cap I	..	12/31/2020.	Prudential Securities Inc.	40,785.500	1,149,032	XXX	1,308,807	1,428,716	(119,910)	0	0	(119,910)	0	1,308,807	0	(159,775)	(159,775)	3,916	XXX
411512 52 8	Harbor Funds Capital Appreciation	..	12/17/2020.	Prudential Securities Inc.	966.280	82,073	XXX	73,012	73,147	(135)	0	0	(135)	0	73,012	0	9,061	9,061	1,746	XXX
55273H 35 3	MFS Value Fund R6	..	12/17/2020.	Prudential Securities Inc.	2,732.650	113,186	XXX	118,478	121,357	(2,879)	0	0	(2,879)	0	118,478	0	(5,292)	(5,292)	1,702	XXX
89154Q 15 8	Touchstone Funds International Equity Cl.	..	12/31/2020.	Prudential Securities Inc.	46,312.420	626,638	XXX	677,703	730,347	(52,644)	0	0	(52,644)	0	677,703	0	(51,065)	(51,065)	7	XXX
89154Q 27 3	Touchstone Funds Large Cap Focused Fund	..	12/31/2020.	Prudential Securities Inc.	70,759.050	3,126,493	XXX	3,076,675	3,017,166	59,509	0	0	59,509	0	3,076,675	0	49,818	49,818	6,042	XXX
921909 78 4	Vanguard Total Intl Stock Inde	..	12/31/2020.	Prudential Securities Inc.	182.510	18,018	XXX	20,663	21,804	(1,142)	0	0	(1,142)	0	20,663	0	(2,644)	(2,644)	43	XXX
921937 60 3	Vanguard Total Bond Market Ind	..	06/30/2020.	Prudential Securities Inc.	1,131.330	13,008	XXX	12,572	12,501	71	0	0	71	0	12,572	0	436	436	127	XXX
922040 10 0	Vanguard Institutional Index I	..	12/31/2020.	Prudential Securities Inc.	741.810	236,479	XXX	200,691	215,296	(14,605)	0	0	(14,605)	0	200,691	0	35,788	35,788	3,643	XXX
922908 88 4	Vanguard Extended Market Index	..	12/31/2020.	Prudential Securities Inc.	317.410	31,932	XXX	28,075	30,344	(2,269)	0	0	(2,269)	0	28,075	0	3,856	3,856	233	XXX
957663 66 9	Western Asset Funds Core Plus Bond I	..	12/18/2020.	Prudential Securities Inc.	39,932.810	488,935	XXX	484,370	477,596	6,774	0	0	6,774	0	484,370	0	4,565	4,565	4,956	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
9499999.	Total - Common Stocks - Mutual Funds					6,969,712	XXX	7,087,832	7,254,421	(166,590)	0	0	(166,590)	0	7,087,832	0	(118,120)	(118,120)	32,023	XXX
9799997.	Total - Common Stocks - Part 4					7,301,262	XXX	7,428,649	7,492,544	(63,896)	0	0	(63,896)	0	7,428,649	0	(127,387)	(127,387)	32,023	XXX
9799998	Total - Common Stocks - Summary Item from Part 5					3,043,639	XXX	2,781,386	0	0	0	0	0	0	2,781,386	0	262,255	262,255	27,450	XXX
9799999.	Total - Common Stocks					10,344,901	XXX	10,210,035	7,492,544	(63,896)	0	0	(63,896)	0	10,210,035	0	134,868	134,868	59,473	XXX
9899999.	Total - Preferred and Common Stocks					21,098,155	XXX	20,872,910	17,155,419	(63,896)	0	0	(63,896)	0	20,872,910	0	225,247	225,247	346,211	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					659,862,032	XXX	653,198,687	639,695,725	(63,896)	(612,608)	3,617,616	(4,294,120)	0	653,041,661	0	1,804,304	1,804,304	25,290,828	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - All Other Government																				
000000 00 0	REPUBLIC OF SRI LANKA 5.750% 04/18/23	D	01/08/2020	Blackrock EM Sovereign Fund	05/05/2020	Blackrock EM Sovereign Fund	200,000	199,500	108,000	199,564	0	64	0	64	0	0	(91,564)	(91,564)	6,357	2,619
000000 00 0	KINGDOM OF JORDAN 5.750% 01/31/27	D	01/08/2020	Blackrock EM Sovereign Fund	03/31/2020	Blackrock EM Sovereign Fund	326,000	345,968	291,910	345,432	0	(535)	0	(535)	0	0	(53,522)	(53,522)	12,601	8,331
000000 00 0	DOMINICAN REPUBLIC 6.000% 07/19/28	D	01/08/2020	Blackrock EM Sovereign Fund	04/17/2020	Blackrock EM Sovereign Fund	230,000	255,783	210,105	255,078	0	(705)	0	(705)	0	0	(44,973)	(44,973)	10,427	6,555
000000 00 0	REPUBLIC OF GHANA 7.625% 05/16/29	D	01/08/2020	Blackrock EM Sovereign Fund	05/05/2020	Blackrock EM Sovereign Fund	200,000	208,250	151,619	208,095	0	(155)	0	(155)	0	0	(56,476)	(56,476)	6,502	2,288
000000 00 0	REPUBLIC OF NIGERIA 7.143% 02/23/30	D	01/08/2020	Blackrock EM Sovereign Fund	04/17/2020	Blackrock EM Sovereign Fund	200,000	210,000	146,883	209,846	0	(154)	0	(154)	0	0	(62,963)	(62,963)	8,956	5,437
1099999.	Total - Bonds - All Other Government						1,156,000	1,219,501	908,517	1,218,015	0	(1,485)	0	(1,485)	0	0	(309,498)	(309,498)	44,843	25,230
Bonds - Industrial and Miscellaneous																				
00176@ AA 4	AMF Florence 3.210% 12/31/35		11/04/2020	Direct-Private Placement	12/31/2020	Redemption 100.0000	7,070	7,070	7,070	7,070	0	0	0	0	0	0	0	0	36	0
097023 CV 5	Boeing Co 5.705% 05/01/40		04/30/2020	Citigroup Global	05/01/2020	Bank of America	750,000	750,000	751,403	750,000	0	0	0	0	0	0	1,403	1,403	119	0
097023 CY 9	Boeing Co 5.150% 05/01/30		04/30/2020	JP Morgan	05/01/2020	Various	1,500,000	1,500,000	1,503,002	1,500,000	0	0	0	0	0	0	3,002	3,002	215	0
177376 AF 7	Citrix Systems Inc 3.300% 03/01/30		09/04/2020	Goldman Sachs & Company	12/29/2020	Susquehanna Intl	1,000,000	1,060,830	1,100,710	1,058,997	0	(1,833)	0	(1,833)	0	0	41,713	41,713	11,000	733
38217T AB 1	Goodgreen Trust SERIES 20201A CLASS B		07/23/2020	Deutsche Bank	12/15/2020	Paydown	11,613	11,607	11,613	11,613	0	6	0	6	0	0	0	0	105	0
43722* AA 5	Home Depot SWCTL 3.370% 10/15/40		08/17/2020	Direct-Private Placement	12/15/2020	Redemption 100.0000	2,793	2,793	2,793	2,793	0	0	0	0	0	0	0	0	52	0
477143 AH 4	JetBlue Airways Corporation		08/10/2020	Stifel, Nicolaus and Co	11/15/2020	Redemption 100.0000	12,193	11,614	12,193	11,630	0	16	0	16	0	0	563	563	168	81
60871R AH 3	MOLSON COORS BREWING CO		04/06/2020	MarketAxess	05/14/2020	Barclays Capital	200,000	181,486	182,496	181,530	0	44	0	44	0	0	966	966	2,870	1,937
750731 AA 9	Raiders FC CTL 3.744% 02/10/49		02/20/2020	Direct-Private Placement	12/10/2020	Redemption 100.0000	13,614	13,614	13,614	13,614	0	0	0	0	0	0	0	0	305	0
83546D AJ 7	Sonic Capital LLC SERIES 20201A CLASS A2		03/13/2020	Robert W. Baird & Co	12/20/2020	Paydown	8,333	8,133	8,333	8,333	0	201	0	201	0	0	0	0	194	55
71644E AJ 1	Petro Canada 6.800% 05/15/38	A	03/17/2020	MarketAxess	04/17/2020	Millennium Advisors	163,000	164,353	179,274	164,353	0	0	0	0	0	0	14,921	14,921	4,803	3,818
03512T AE 1	ANGLOGOLD HOLDINGS PLC	D	09/28/2020	JP Morgan	12/18/2020	Jefferies & Co	1,000,000	996,780	1,073,910	996,840	0	60	0	60	0	0	77,070	77,070	8,438	0
88432M AC 8	Wind River CLO Ltd SERIES 20171A CLASS B	D	05/26/2020	Cantor Fitzgerald	06/04/2020	Robert W. Baird & Co	5,000,000	4,893,750	4,893,750	4,894,374	0	624	0	624	0	0	(624)	(624)	19,295	14,964
3899999.	Total - Bonds - Industrial and Miscellaneous						9,668,616	9,602,030	9,740,161	9,601,147	0	(882)	0	(882)	0	0	139,014	139,014	47,600	21,588
Bonds - Unaffiliated Bank Loans																				
44971# AA 7	IMA 5.738% 05/30/24		01/01/2020	Tax Free Exchange	12/31/2020	Redemption 100.0000	18,513	18,323	18,513	18,346	0	24	0	24	0	0	167	167	819	0
44971# AC 3	IMA 5.738% 05/30/24		01/01/2020	Tax Free Exchange	12/31/2020	Redemption 100.0000	3,299	3,265	3,299	3,269	0	4	0	4	0	0	30	30	146	0
44971# AD 1	IMA 5.738% 05/30/24		01/01/2020	Tax Free Exchange	12/31/2020	Redemption 100.0000	3,378	3,343	3,378	3,347	0	4	0	4	0	0	30	30	149	0
51932* AC 0	4Wall Entertainm LAV GEAR		01/01/2020	Tax Free Exchange	06/30/2020	Redemption 100.0000	2,650	2,609	2,650	2,611	0	3	0	3	0	0	38	38	73	0
62887U AC 5	National Carwash Solutions NCS Holdings		04/03/2020	Direct-Private Placement	12/29/2020	Redemption 100.0000	32,884	32,884	32,884	32,884	0	0	0	0	0	0	0	0	7,102	0
62887U AC 5	National Carwash Solutions NCS Holdings		01/01/2020	Tax Free Exchange	12/29/2020	Redemption 100.0000	780,070	763,932	780,070	768,344	0	4,412	0	4,412	0	0	11,726	11,726	56,058	0
62887U AD 3	National Carwash Solutions NCS Holdings		01/01/2020	Tax Free Exchange	12/29/2020	Redemption 100.0000	2,232,963	2,186,767	2,232,963	2,199,508	0	12,741	0	12,741	0	0	33,455	33,455	166,379	0
74063* AB 5	Riverside Radiol PREMIER IMAGING		01/01/2020	Tax Free Exchange	12/31/2020	Redemption 100.0000	26,090	26,030	26,090	26,040	0	10	0	10	0	0	49	49	1,121	0
8299999.	Total - Bonds - Unaffiliated Bank Loans						3,099,847	3,037,153	3,099,847	3,054,349	0	17,198	0	17,198	0	0	45,495	45,495	231,847	0

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
8399998.	Total - Bonds						13,924,463	13,858,684	13,748,525	13,873,511	0	14,831	0	14,831	0	0	(124,989)	(124,989)	324,290	46,818
Preferred Stocks - Industrial and Miscellaneous Redeemable Preferred																				
486606 3* 5	Kayne Anderson MLP Investment	..	02/11/2020	Direct-Private Placement	12/01/2020	Tax Free Exchange	40,000.000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	0	0	0	39,900	0
8599999.	Total - Preferred Stocks - Industrial and Miscellaneous Redeemable Preferred							1,000,000	1,000,000	1,000,000	0	0	0	0	0	0	0	0	39,900	0
8999998.	Total - Preferred Stocks							1,000,000	1,000,000	1,000,000	0	0	0	0	0	0	0	0	39,900	0
Common Stocks - Mutual Funds																				
024071 81 3	American Funds American Balance	..	05/18/2020	Prudential Securities Inc.	12/31/2020	Prudential Securities Inc.	38,246.020	1,021,078	1,070,886	1,021,078	0	0	0	0	0	0	49,808	49,808	10,686	0
06828M 87 6	Baron Funds Emerging Markets Institution	..	03/18/2020	Prudential Securities Inc.	12/31/2020	Prudential Securities Inc.	4,421.260	61,831	54,384	61,831	0	0	0	0	0	0	(7,447)	(7,447)	0	0
277907 70 5	Eaton Vance Inc Inc Fd Bostn-R6	..	03/31/2020	Prudential Securities Inc.	05/04/2020	Prudential Securities Inc.	419.840	2,358	1,965	2,358	0	0	0	0	0	0	(393)	(393)	14	0
411512 52 8	Harbor Funds Capital Appreciation	..	03/25/2020	Prudential Securities Inc.	11/05/2020	Prudential Securities Inc.	2,105.660	150,758	161,853	150,758	0	0	0	0	0	0	11,095	11,095	0	0
55273H 35 3	MFS Value Fund R6	..	11/04/2020	Prudential Securities Inc.	12/17/2020	Prudential Securities Inc.	8,967.180	365,971	355,035	365,971	0	0	0	0	0	0	(10,936)	(10,936)	3,810	0
89154Q 27 3	Touchstone Funds Large Cap Focused Fund	..	04/08/2020	Prudential Securities Inc.	12/31/2020	Prudential Securities Inc.	1,325.680	52,759	65,767	52,759	0	0	0	0	0	0	13,008	13,008	3,594	0
921909 78 4	Vanguard Total Intl Stock Inde	..	03/18/2020	Prudential Securities Inc.	12/31/2020	Prudential Securities Inc.	745.590	77,177	81,611	77,177	0	0	0	0	0	0	4,434	4,434	679	0
921937 60 3	Vanguard Total Bond Market Ind	..	10/01/2020	Prudential Securities Inc.	10/30/2020	Prudential Securities Inc.	1,392.080	15,869	16,070	15,869	0	0	0	0	0	0	202	202	90	0
922040 10 0	Vanguard Institutional Index I	..	03/23/2020	Prudential Securities Inc.	12/31/2020	Prudential Securities Inc.	2,155.920	502,798	562,181	502,798	0	0	0	0	0	0	59,383	59,383	6,560	0
922908 88 4	Vanguard Extended Market Index	..	06/26/2020	Prudential Securities Inc.	12/31/2020	Prudential Securities Inc.	7,742.130	528,628	671,652	528,628	0	0	0	0	0	0	143,025	143,025	1,968	0
957663 66 9	Western Asset Funds Core Plus Bond I	..	02/26/2020	Prudential Securities Inc.	12/04/2020	Prudential Securities Inc.	176.940	2,159	2,235	2,159	0	0	0	0	0	0	76	76	49	0
9499999.	Total - Common Stocks - Mutual Funds							2,781,386	3,043,639	2,781,386	0	0	0	0	0	0	262,255	262,255	27,450	0
9799998.	Total - Common Stocks							2,781,386	3,043,639	2,781,386	0	0	0	0	0	0	262,255	262,255	27,450	0
9899999.	Total - Preferred and Common Stocks							3,781,386	4,043,639	3,781,386	0	0	0	0	0	0	262,255	262,255	67,350	0
9999999.	Total - Bonds, Preferred and Common Stocks							17,640,070	17,792,164	17,654,897	0	14,831	0	14,831	0	0	137,266	137,266	391,640	46,818

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	10	Stock of Such Company Owned by Insurer on Statement Date 11	12
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	NAIC Valuation Method	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding
Common Stocks - U.S. Life Insurer											
000000 00 0	Life Insurance Company of the Southwest		65528	75-0953004	8bi	NO	0	1,629,430,724	0	300,000.000	100.0
1299999. Total - Common Stocks - U.S. Life Insurer							0	1,629,430,724	0	XXX	XXX
1899999. Total - Common Stocks							0	1,629,430,724	0	XXX	XXX
1999999. Total - Preferred and Common Stock							0	1,629,430,724	0	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $.....1,485,606,084.

2. Total amount of intangible assets nonadmitted $.........0.

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date 5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A 0	1B 0	1C 0	1D 0	1E 0	1F 0	1G 0
2A 0	2B 0	2C 0				
3A 0	3B 0	3C 0				
4A 0	4B 0	4C 0				
5A 0	5B 0	5C 0				
6 0						

NONE

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31of Current Year

1 Description	2 Description of Items(s) Hedged, Used for Income Generation or Replicated	3 Schedule / Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate of Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	12 Current Year Initial Cost of Undiscounted Premium (Received) Paid	13 Current Year Income	14 Book/Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization) / Accretion	20 Adjustment to Carrying Value of Hedged Items	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Year-end (b)
Purchased Options - Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP 108 -Call Options and Warrants																						
Credit Suisse Balanced Trend 5 9CCSS0AQ	Fixed Annuity Hedge	N/A	Equity/ Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	02/14/2020	02/11/2021	8	2,166	270.71	0	1,600	0	5		5	(1,595)	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSS0BZ	Fixed Annuity Hedge	N/A	Equity/ Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	12/14/2020	12/13/2021	2,021	534,251	264.35	0	12,792	0	13,590		13,590	797	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSS0BX	Fixed Annuity Hedge	N/A	Equity/ Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	11/13/2020	11/11/2021	394	103,839	263.55	0	1,970,000	0	2,713		2,713	(1,967,287)	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSS0AO	Fixed Annuity Hedge	N/A	Equity/ Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	02/14/2020	02/11/2021	116	31,402	270.71	0	742	0	69		69	(673)	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSS0AS	Fixed Annuity Hedge	N/A	Equity/ Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	03/13/2020	03/11/2021	704	177,647	252.34	0	4,246	0	9,589		9,589	5,342	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSS0AH	Fixed Annuity Hedge	N/A	Equity/ Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	01/14/2020	01/13/2021	251	66,741	265.9	0	1,579	0	326		326	(1,253)	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSS0BM	Fixed Annuity Hedge	N/A	Equity/ Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	08/14/2020	08/12/2021	347	89,883	259.03	0	2,150	0	3,090		3,090	940	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSS0BF	Fixed Annuity Hedge	N/A	Equity/ Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	06/12/2020	06/13/2021	22	5,517	250.77	0	4,400	0	337		337	(4,063)	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSS0AY	Fixed Annuity Hedge	N/A	Equity/ Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	04/14/2020	04/13/2021	11	2,760	250.9	0	2,200	0	166		166	(2,034)	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSS0BU	Fixed Annuity Hedge	N/A	Equity/ Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	10/14/2020	10/13/2021	73	19,025	260.61	0	365,000	0	611		611	(364,389)	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSS0BR	Fixed Annuity Hedge	N/A	Equity/ Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	09/14/2020	09/13/2021	65	16,972	261.11	0	325,000	0	508		508	(324,492)	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSS0AW	Fixed Annuity Hedge	N/A	Equity/ Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	04/14/2020	04/13/2021	130	32,617	250.9	0	781	0	1,957		1,957	1,176	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSS0AU	Fixed Annuity Hedge	N/A	Equity/ Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	03/13/2020	03/11/2021	13	3,280	252.34	0	2,600	0	177		177	(2,423)	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSS0BN	Fixed Annuity Hedge	N/A	Equity/ Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	08/14/2020	08/12/2021	53	13,729	259.03	0	10,600	0	472		472	(10,128)	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSS0BW	Fixed Annuity Hedge	N/A	Equity/ Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	11/13/2020	11/11/2021	852	224,545	263.55	0	5,370	0	5,868		5,868	498	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSS0BT	Fixed Annuity Hedge	N/A	Equity/ Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	10/14/2020	10/13/2021	1,134	295,532	260.61	0	7,076	0	9,486		9,486	2,410	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSS0BK	Fixed Annuity Hedge	N/A	Equity/ Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	07/14/2020	07/13/2021	20	5,069	253.45	0	4,000	0	261		261	(3,739)	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSS0CA	Fixed Annuity Hedge	N/A	Equity/ Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	12/14/2020	12/13/2021	843	222,847	264.35	0	4,215,000	0	5,669		5,669	(4,209,331)	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSS0AJ	Fixed Annuity Hedge	N/A	Equity/ Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	01/14/2020	01/13/2021	10	2,659	265.9	0	2,000	0	13		13	(1,987)	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSS0BC	Fixed Annuity Hedge	N/A	Equity/ Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	05/14/2020	05/13/2021	20	5,021	251.04	0	4,000	0	300		300	(3,700)	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSS0BA	Fixed Annuity Hedge	N/A	Equity/ Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	05/14/2020	05/13/2021	224	56,233	251.04	0	1,347	0	3,355		3,355	2,007	0	0	0	0		0001

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31of Current Year

1 Description	2 Description of Items(s) Hedged, Used for Income Generation or Replicated	3 Schedule / Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate of Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	12 Current Year Initial Cost of Undiscounted Premium (Received) Paid	13 Current Year Income	14 Book/Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization) / Accretion	20 Adjustment to Carrying Value of Hedged Items	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Year-end (b)
Credit Suisse Balanced Trend 5 9CCSS0BJ	Fixed Annuity Hedge	N/A	Equity/ Index	Credit Suisse FB Int E58DKGMYYYJLN8C3868	07/14/2020	07/13/2021	341	86,426	253.45	0	2,070	0	4,447		4,447	2,377	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSS0BE	Fixed Annuity Hedge	N/A	Equity/ Index	Credit Suisse FB Int E58DKGMYYYJLN8C3868	06/12/2020	06/13/2021	282	70,717	250.77	0	1,698	0	4,320		4,320	2,622	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSS0BQ	Fixed Annuity Hedge	N/A	Equity/ Index	Credit Suisse FB Int E58DKGMYYYJLN8C3868	09/14/2020	09/13/2021	531	138,649	261.11	0	3,321	0	4,146		4,146	825	0	0	0	0		0001
HSI Hang Seng Option 9HCTS0AA	Fixed Annuity Hedge	N/A	Equity/ Index	Citigroup 5493008GOWFHX1UU8231	12/14/2020	12/14/2021	2	52,779	26390	0	10,000	0	4,071		4,071	(5,929)	0	0	0	0		0001
HSI Hang Seng Option 9HMSS0AE	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	06/12/2020	06/14/2021	2	48,603	24301	0	4,000	0	6,195		6,195	2,195	0	0	0	0		0001
HSI Hang Seng Option 9HBCS0AE	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	07/14/2020	07/14/2021	2	50,956	25478	0	4,000	0	4,535		4,535	535	0	0	0	0		0001
HSI Hang Seng Option 9HRBS0AA	Fixed Annuity Hedge	N/A	Equity/ Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	09/14/2020	09/14/2021	2	49,281	24640	0	10,000	0	5,932		5,932	(4,068)	0	0	0	0		0001
HSI Hang Seng Option 9HBCS0AC	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	05/14/2020	05/14/2021	1	23,830	23830	0	2,000	0	3,452		3,452	1,452	0	0	0	0		0001
HSI Hang Seng Option 9HMSS0AG	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	11/13/2020	11/12/2021	2	52,314	26157	0	10,000	0	4,197		4,197	(5,803)	0	0	0	0		0001
HSI Hang Seng Option 9HBCS0AG	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	08/14/2020	08/13/2021	2	50,366	25183	0	4,000	0	5,052		5,052	1,052	0	0	0	0		0001
HSI Hang Seng Option 9HRBS0AC	Fixed Annuity Hedge	N/A	Equity/ Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	10/14/2020	10/14/2021	8	197,337	24667	0	40,000	0	23,913		23,913	(16,087)	0	0	0	0		0001
MSCI Emerging Markets 9MCSS0AK	Fixed Annuity Hedge	N/A	Equity/ Index	Credit Suisse FB Int E58DKGMYYYJLN8C3868	10/21/2020	10/21/2021	668	760,124	1137.91	0	3,340,000	0	130,139		130,139	(3,209,861)	0	0	0	0		0001
MSCI Emerging Markets 9MMSS0AC	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	09/21/2020	09/21/2021	694	756,703	1090.35	0	3,470,000	0	158,889		158,889	(3,311,111)	0	0	0	0		0001
MSCI Emerging Markets 9MCSS0AG	Fixed Annuity Hedge	N/A	Equity/ Index	Credit Suisse FB Int E58DKGMYYYJLN8C3868	05/21/2020	05/21/2021	980	911,410	930.01	0	196,000	0	356,234		356,234	160,234	0	0	0	0		0001
MSCI Emerging Markets 9MMSS0AA	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	02/21/2020	02/19/2021	809	886,114	1095.32	0	161,800	0	171,263		171,263	9,463	0	0	0	0		0001
MSCI Emerging Markets 9MCTS0AA	Fixed Annuity Hedge	N/A	Equity/ Index	Citigroup 5493008GOWFHX1UU8231	08/21/2020	08/20/2021	729	795,959	1091.85	0	3,645,000	0	163,630		163,630	(3,481,370)	0	0	0	0		0001
MSCI Emerging Markets 9MCSS0AE	Fixed Annuity Hedge	N/A	Equity/ Index	Credit Suisse FB Int E58DKGMYYYJLN8C3868	04/21/2020	04/21/2021	884	776,364	878.24	0	176,800	0	364,431		364,431	187,631	0	0	0	0		0001
MSCI Emerging Markets 9MRBS0AC	Fixed Annuity Hedge	N/A	Equity/ Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	07/21/2020	07/21/2021	714	775,304	1085.86	0	142,800	0	161,503		161,503	18,703	0	0	0	0		0001
MSCI Emerging Markets 9MBCS0AE	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/21/2020	01/21/2021	683	769,639	1126.85	0	136,600	0	113,202		113,202	(23,398)	0	0	0	0		0001
MSCI Emerging Markets 9MMSS0AG	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	12/21/2020	12/21/2021	769	966,641	1257.01	0	3,845,000	0	93,839		93,839	(3,751,161)	0	0	0	0		0001
MSCI Emerging Markets 9MBCS0AG	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	03/20/2020	03/19/2021	866	695,597	803.23	0	173,200	0	420,407		420,407	247,207	0	0	0	0		0001
MSCI Emerging Markets 9MMSS0AE	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	11/20/2020	11/19/2021	697	842,854	1209.26	0	3,485,000	0	102,813		102,813	(3,382,187)	0	0	0	0		0001

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Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Items(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate of Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Adjustment to Carrying Value of Hedged Items	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
MSCI Emerging Markets 9MCSS0AI	Fixed Annuity Hedge..................	N/A........	Equity/ Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868...	06/19/2020	06/21/2021	741	742,008	1001.36..........	0	148,200	0	221,021	.....	221,021	72,821	0	0	0	0	....	0001............
S&P 500 OTC Call Option 9SBCS0ZK	Fixed Annuity Hedge..................	N/A........	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573....	12/21/2020	12/21/2021	303	1,119,561	3694.92..........	0	89,621	0	98,155	.....	98,155	8,533	0	0	0	0	....	0001............
S&P 500 OTC Call Option 9SMSS0JM	Fixed Annuity Hedge..................	N/A........	Equity/ Index	Morgan Stanley... 4PQUHN3JPFGFNF3BB653...	09/21/2020	09/21/2021	1,122	3,681,349	3281.06..........	0	5,610,000	0	658,664	.....	658,664	..(4,951,336)	0	0	0	0	....	0001............
S&P 500 OTC Call Option 9SSGS0CO	Fixed Annuity Hedge..................	N/A........	Equity/ Index	Societe Generale. O2RNE8IBXP4R0TD8PU41....	10/14/2020	10/14/2021	113	394,238	3488.83..........	0	565,000	0	49,372	.....	49,372	.....(515,628)	0	0	0	0	....	0001............
S&P 500 OTC Call Option 9SBCS0YX	Fixed Annuity Hedge..................	N/A........	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573....	11/20/2020	11/19/2021	10,703	38,076,351	3557.54..........	0	53,515,000	0	4,313,878	.....	4,313,878	(49,201,122)	0	0	0	0	....	0001............
S&P 500 OTC Call Option 9SSGS0CI	Fixed Annuity Hedge..................	N/A........	Equity/ Index	Societe Generale. O2RNE8IBXP4R0TD8PU41....	05/14/2020	05/14/2021	836	2,384,949	2852.81..........	0	167,200	0	769,040	.....	769,040	601,840	0	0	0	0	....	0001............
S&P 500 OTC Call Option 9SSGS0CW	Fixed Annuity Hedge..................	N/A........	Equity/ Index	Societe Generale. O2RNE8IBXP4R0TD8PU41....	10/21/2020	10/21/2021	1,077	3,700,098	3435.56..........	0	5,385,000	0	515,705	.....	515,705	..(4,869,295)	0	0	0	0	....	0001............
S&P 500 OTC Call Option 9SMSS0CE	Fixed Annuity Hedge..................	N/A........	Equity/ Index	Morgan Stanley... 4PQUHN3JPFGFNF3BB653...	03/13/2020	03/12/2021	1,122	3,041,764	2711.02..........	0	224,400	0	1,174,603	.....	1,174,603	950,203	0	0	0	0	....	0001............
S&P 500 OTC Call Option 9SSGS0BW	Fixed Annuity Hedge..................	N/A........	Equity/ Index	Societe Generale. O2RNE8IBXP4R0TD8PU41....	02/21/2020	02/19/2021	5,880	19,625,970	3337.75..........	0	1,176,000	0	2,586,344	.....	2,586,344	1,410,344	0	0	0	0	....	0001............
S&P 500 OTC Call Option 9SBCA0AQ	Fixed Annuity Hedge..................	N/A........	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573....	08/21/2020	08/20/2021	680	2,310,069	3397.16..........	0	111,806	0	198,013	.....	198,013	86,207	0	0	0	0	....	0001............
S&P 500 OTC Call Option 9SMSS0EK	Fixed Annuity Hedge..................	N/A........	Equity/ Index	Morgan Stanley... 4PQUHN3JPFGFNF3BB653...	05/14/2020	05/14/2021	56	159,743	2852.55..........	0	11,200	0	51,528	.....	51,528	40,328	0	0	0	0	....	0001............
S&P 500 OTC Call Option 9SBCS0ZN	Fixed Annuity Hedge..................	N/A........	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573....	12/21/2020	12/21/2021	7,116	26,293,051	3694.92..........	0	35,580,000	0	2,305,173	.....	2,305,173	(33,274,827)	0	0	0	0	....	0001............
S&P 500 OTC Call Option 9SBCS0TI	Fixed Annuity Hedge..................	N/A........	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573....	05/21/2020	05/21/2021	2,489	7,338,841	2948.51..........	0	497,800	0	2,071,856	.....	2,071,856	1,574,056	0	0	0	0	....	0001............
S&P 500 OTC Call Option 9SMSS0IL	Fixed Annuity Hedge..................	N/A........	Equity/ Index	Morgan Stanley... 4PQUHN3JPFGFNF3BB653...	08/21/2020	08/20/2021	304	1,032,737	3397.16..........	0	85,190	0	146,891	.....	146,891	61,701	0	0	0	0	....	0001............
S&P 500 OTC Call Option 9SMSS0CG	Fixed Annuity Hedge..................	N/A........	Equity/ Index	Morgan Stanley... 4PQUHN3JPFGFNF3BB653...	03/13/2020	03/12/2021	51	138,305	2711.86..........	0	10,200	0	53,349	.....	53,349	43,149	0	0	0	0	....	0001............
S&P 500 OTC Call Option 9SBCA0AT	Fixed Annuity Hedge..................	N/A........	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573....	12/21/2020	12/21/2021	801	2,959,631	3694.92..........	0	138,957	0	151,651	.....	151,651	12,694	0	0	0	0	....	0001............
S&P 500 OTC Call Option 9SBCS0ZL	Fixed Annuity Hedge..................	N/A........	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573....	12/21/2020	12/21/2021	11,777	43,515,073	3694.92..........	0	58,885,000	0	3,815,068	.....	3,815,068	(55,069,932)	0	0	0	0	....	0001............
S&P 500 OTC Call Option 9SMSS0GC	Fixed Annuity Hedge..................	N/A........	Equity/ Index	Morgan Stanley... 4PQUHN3JPFGFNF3BB653...	06/19/2020	06/21/2021	6,022	18,654,590	3097.74..........	0	1,204,400	0	4,264,447	.....	4,264,447	3,060,047	0	0	0	0	....	0001............
S&P 500 OTC Call Option 9SBCS0TG	Fixed Annuity Hedge..................	N/A........	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573....	05/21/2020	05/21/2021	3,846	11,339,969	2948.51..........	0	769,200	0	3,201,430	.....	3,201,430	2,432,230	0	0	0	0	....	0001............
S&P 500 OTC Call Option 9SCSS0GU	Fixed Annuity Hedge..................	N/A........	Equity/ Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868...	01/14/2020	01/14/2021	15	49,275	3285.02..........	0	3,000	0	7,061	.....	7,061	4,061	0	0	0	0	....	0001............
S&P 500 OTC Call Option 9SBCA0AM	Fixed Annuity Hedge..................	N/A........	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573....	05/21/2020	05/21/2021	831	2,450,212	2948.51..........	0	143,339	0	474,042	.....	474,042	330,703	0	0	0	0	....	0001............
S&P 500 OTC Call Option 9SBCS0XY	Fixed Annuity Hedge..................	N/A........	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573....	10/21/2020	10/21/2021	3,780	12,986,417	3435.56..........	0	18,900,000	0	1,809,995	.....	1,809,995	(17,090,005)	0	0	0	0	....	0001............

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Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31of Current Year

1 Description	2 Description of Items(s) Hedged, Used for Income Generation or Replicated	3 Schedule / Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate of Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	12 Current Year Initial Cost of Undiscounted Premium (Received) Paid	13 Current Year Income	14 Book/Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization) / Accretion	20 Adjustment to Carrying Value of Hedged Items	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Year-end (b)
S&P 500 OTC Call Option 9SSGS0CK	Fixed Annuity Hedge	N/A	Equity/ Index	Societe Generale. O2RNE8IBXP4R0TD8PU41	05/21/2020	05/21/2021	6,204	18,292,556	2948.51	0	1,240,800	0	5,164,241		5,164,241	3,923,441	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0PM	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/21/2020	01/21/2021	343	1,139,031	3320.79	0	65,949	0	150,339		150,339	84,391	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0KH	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	11/20/2020	11/19/2021	3,109	11,060,392	3557.54	0	15,545,000	0	1,253,092		1,253,092	(14,291,908)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCA0AI	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/21/2020	01/21/2021	940	3,121,543	3320.79	0	95,523	0	0		0	(95,523)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0HN	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	07/21/2020	07/21/2021	1,142	3,719,837	3257.3	0	228,400	0	666,542		666,542	438,142	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0YZ	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	11/20/2020	11/19/2021	7,160	25,471,986	3557.54	0	35,800,000	0	2,885,861		2,885,861	(32,914,139)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0RK	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	03/20/2020	03/19/2021	1,534	3,535,747	2304.92	0	306,800	0	2,220,519		2,220,519	1,913,719	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0FS	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	06/12/2020	06/14/2021	662	2,013,804	3042	0	132,400	0	499,689		499,689	367,289	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0PS	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/21/2020	01/21/2021	304	1,009,520	3320.79	0	60,800	0	133,245		133,245	72,445	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCA0AK	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	02/21/2020	02/19/2021	747	2,493,299	3337.75	0	85,024	0	3		3	(85,021)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0AY	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	02/21/2020	02/19/2021	4,209	14,048,590	3337.75	0	841,800	0	1,851,347		1,851,347	1,009,547	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0HE	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	07/14/2020	07/14/2021	36	115,118	3197.73	0	7,200	0	22,707		22,707	15,507	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0SQ	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	04/21/2020	04/21/2021	1,223	3,346,813	2736.56	0	244,600	0	1,255,344		1,255,344	1,010,744	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0FU	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	06/12/2020	06/14/2021	76	231,187	3041.94	0	15,200	0	57,370		57,370	42,170	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0PW	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/21/2020	01/21/2021	2,313	7,680,987	3320.79	0	462,600	0	1,013,804		1,013,804	551,204	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0RM	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	03/20/2020	03/19/2021	4,969	11,453,147	2304.92	0	993,800	0	7,192,801		7,192,801	6,199,001	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0HK	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	07/21/2020	07/21/2021	401	1,306,177	3257.3	0	107,288	0	234,049		234,049	126,761	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0SS	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	04/21/2020	04/21/2021	4,096	11,208,950	2736.56	0	819,200	0	4,204,325		4,204,325	3,385,125	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0JO	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	09/21/2020	09/21/2021	3,615	11,861,032	3281.06	0	18,075,000	0	2,122,167		2,122,167	(15,952,833)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0QN	Fixed Annuity Hedge	N/A	Equity/ Index	Bank of America.. EYKN6V0ZCB8VD9IULB80	03/20/2020	03/19/2021	355	818,247	2304.92	0	100,153	0	513,875		513,875	413,722	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0RO	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	03/20/2020	03/19/2021	2,736	6,306,261	2304.92	0	547,200	0	3,960,456		3,960,456	3,413,256	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0HR	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	07/21/2020	07/21/2021	2,556	8,325,659	3257.3	0	511,200	0	1,491,841		1,491,841	980,641	0	0	0	0		0001

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Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31of Current Year

1	2	3	4	5		6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Items(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, or Central	Counterparty Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate of Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Adjustment to Carrying Value of Hedged Items	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
S&P 500 OTC Call Option 9SCSS0HO	Fixed Annuity Hedge	N/A	Equity/ Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	04/21/2020	04/21/2021	7,856	21,498,415	2736.56	0	1,571,200	0	8,063,764		8,063,764	6,492,564	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0DK	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley	4PQUHN3JPFGFNF3BB653	04/21/2020	04/21/2021	12,475	34,138,586	2736.56	0	2,495,000	0	12,804,920		12,804,920	10,309,920	0	0	0	0		0001
S&P 500 OTC Call Option 9SSGS0DE	Fixed Annuity Hedge	N/A	Equity/ Index	Societe Generale	O2RNE8IBXP4R0TD8PU41	12/14/2020	12/14/2021	740	2,700,297	3649.05	0	3,700,000	0	260,001		260,001	(3,439,999)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0AA	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley	4PQUHN3JPFGFNF3BB653	02/14/2020	02/12/2021	382	1,291,221	3380.16	0	76,400	0	151,592		151,592	75,192	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLA0DI	Fixed Annuity Hedge	N/A	Equity/ Index	Bank of America	EYKN6V0ZCB8VD9IULB80	06/19/2020	06/21/2021	1,193	3,695,604	3097.74	0	225,799	0	567,156		567,156	341,357	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0JK	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley	4PQUHN3JPFGFNF3BB653	09/21/2020	09/21/2021	7,908	25,946,622	3281.06	0	39,540,000	0	4,642,351		4,642,351	(34,897,649)	0	0	0	0		0001
S&P 500 OTC Call Option 9SUBS0AE	Fixed Annuity Hedge	N/A	Equity/ Index	UBS	5493001KJTIIGC8Y1R12	11/13/2020	11/12/2021	624	2,237,134	3585.15	0	3,120,000	0	237,931		237,931	(2,882,069)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLA0DM	Fixed Annuity Hedge	N/A	Equity/ Index	Bank of America	EYKN6V0ZCB8VD9IULB80	09/21/2020	09/21/2021	816	2,677,345	3281.06	0	154,485	0	350,802		350,802	196,317	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0RS	Fixed Annuity Hedge	N/A	Equity/ Index	Bank of America	EYKN6V0ZCB8VD9IULB80	09/14/2020	09/14/2021	84	284,233	3383.73	0	420,000	0	42,322		42,322	(377,678)	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSS0GS	Fixed Annuity Hedge	N/A	Equity/ Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	01/14/2020	01/14/2021	384	1,260,730	3283.15	0	76,800	0	181,462		181,462	104,662	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0HC	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley	4PQUHN3JPFGFNF3BB653	07/14/2020	07/14/2021	630	2,014,961	3198.35	0	126,000	0	397,044		397,044	271,044	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0FY	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley	4PQUHN3JPFGFNF3BB653	06/19/2020	06/21/2021	19,770	61,242,320	3097.74	0	3,954,000	0	14,000,019		14,000,019	10,046,019	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0AU	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley	4PQUHN3JPFGFNF3BB653	02/21/2020	02/19/2021	364	1,214,941	3337.75	0	73,249	0	160,107		160,107	86,858	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0JY	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley	4PQUHN3JPFGFNF3BB653	11/13/2020	11/12/2021	435	1,560,184	3586.63	0	2,175,000	0	165,424		165,424	(2,009,576)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0PU	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	01/21/2020	01/21/2021	3,424	11,370,385	3320.79	0	684,800	0	1,500,764		1,500,764	815,964	0	0	0	0		0001
S&P 500 OTC Call Option 9SSGS0CR	Fixed Annuity Hedge	N/A	Equity/ Index	Societe Generale	O2RNE8IBXP4R0TD8PU41	10/21/2020	10/21/2021	378	1,298,642	3435.56	0	112,852	0	181,000		181,000	68,148	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0KF	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley	4PQUHN3JPFGFNF3BB653	11/20/2020	11/19/2021	3,736	13,290,969	3557.54	0	18,680,000	0	1,505,807		1,505,807	(17,174,193)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0JG	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley	4PQUHN3JPFGFNF3BB653	09/14/2020	09/14/2021	1,031	3,488,863	3383.96	0	5,155,000	0	519,264		519,264	(4,635,736)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLA0DN	Fixed Annuity Hedge	N/A	Equity/ Index	Bank of America	EYKN6V0ZCB8VD9IULB80	10/21/2020	10/21/2021	954	3,277,524	3435.56	0	174,363	0	314,808		314,808	140,445	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0ZT	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	12/21/2020	12/21/2021	2,234	8,254,451	3694.92	0	11,170,000	0	723,687		723,687	(10,446,313)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0ZR	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	12/21/2020	12/21/2021	4,086	15,097,443	3694.92	0	20,430,000	0	1,323,628		1,323,628	(19,106,372)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0HS	Fixed Annuity Hedge	N/A	Equity/ Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	01/21/2020	01/21/2021	1,135	3,769,097	3320.79	0	227,000	0	497,479		497,479	270,479	0	0	0	0		0001

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Items(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate of Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Adjustment to Carrying Value of Hedged Items	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
S&P 500 OTC Call Option 9SBCS0TD	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	05/21/2020	05/21/2021	417	1,229,529	2948.51	0	118,282	0	347,113		347,113	228,831	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0SU	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	04/21/2020	04/21/2021	2,587	7,079,481	2736.56	0	517,400	0	2,655,417		2,655,417	2,138,017	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0HL	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	07/21/2020	07/21/2021	19,031	61,989,676	3257.3	0	3,806,200	0	11,107,679		11,107,679	7,301,479	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSS0HM	Fixed Annuity Hedge	N/A	Equity/ Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	04/21/2020	04/21/2021	386	1,056,312	2736.56	0	125,568	0	396,208		396,208	270,641	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLA0DH	Fixed Annuity Hedge	N/A	Equity/ Index	Bank of America EYKN6V0ZCB8VD9IULB80	04/21/2020	04/21/2021	825	2,257,662	2736.56	0	181,739	0	582,959		582,959	401,219	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0TE	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	05/21/2020	05/21/2021	10,136	29,886,097	2948.51	0	2,027,200	0	8,437,258		8,437,258	6,410,058	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0EU	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	05/21/2020	05/21/2021	1,214	3,579,491	2948.51	0	242,800	0	1,010,540		1,010,540	767,740	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0VJ	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	08/14/2020	08/13/2021	692	2,334,337	3373.32	0	138,400	0	345,257		345,257	206,857	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0RY	Fixed Annuity Hedge	N/A	Equity/ Index	Bank of America EYKN6V0ZCB8VD9IULB80	10/14/2020	10/14/2021	918	3,203,223	3489.35	0	4,590,000	0	400,744		400,744	(4,189,256)	0	0	0	0		0001
S&P 500 OTC Call Option 9SCTS0AA	Fixed Annuity Hedge	N/A	Equity/ Index	Citigroup 5493008GOWFHX1UU8231	08/21/2020	08/20/2021	887	3,013,281	3397.16	0	4,435,000	0	428,592		428,592	(4,006,408)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0ZP	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	12/21/2020	12/21/2021	1,082	3,997,903	3694.92	0	5,410,000	0	350,505		350,505	(5,059,495)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0QT	Fixed Annuity Hedge	N/A	Equity/ Index	Bank of America EYKN6V0ZCB8VD9IULB80	06/19/2020	06/21/2021	458	1,418,765	3097.74	0	136,058	0	324,330		324,330	188,272	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0YA	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	10/21/2020	10/21/2021	3,135	10,770,481	3435.56	0	15,675,000	0	1,501,147		1,501,147	(14,173,853)	0	0	0	0		0001
S&P 500 OTC Call Option 9SSGS0BY	Fixed Annuity Hedge	N/A	Equity/ Index	Societe Generale O2RNE8IBXP4R0TD8PU41	02/21/2020	02/19/2021	1,264	4,218,916	3337.75	0	252,800	0	555,976		555,976	303,176	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0PO	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/21/2020	01/21/2021	7,832	26,008,427	3320.79	0	1,566,400	0	3,432,821		3,432,821	1,866,421	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0SE	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	04/14/2020	04/14/2021	738	2,100,584	2846.32	0	147,600	0	678,537		678,537	530,937	0	0	0	0		0001
S&P 500 OTC Call Option 9SSGS0CS	Fixed Annuity Hedge	N/A	Equity/ Index	Societe Generale O2RNE8IBXP4R0TD8PU41	10/21/2020	10/21/2021	11,919	40,948,440	3435.56	0	59,595,000	0	5,707,231		5,707,231	(53,887,769)	0	0	0	0		0001
S&P 500 OTC Call Option 9SSGA0AM	Fixed Annuity Hedge	N/A	Equity/ Index	Societe Generale O2RNE8IBXP4R0TD8PU41	11/20/2020	11/19/2021	743	2,643,252	3557.54	0	122,380	0	197,376		197,376	74,996	0	0	0	0		0001
S&P 500 OTC Call Option 9SCTS0AC	Fixed Annuity Hedge	N/A	Equity/ Index	Citigroup 5493008GOWFHX1UU8231	08/21/2020	08/20/2021	3,641	12,369,060	3397.16	0	18,205,000	0	1,759,307		1,759,307	(16,445,693)	0	0	0	0		0001
S&P 500 OTC Call Option 9SSGS0DC	Fixed Annuity Hedge	N/A	Equity/ Index	Societe Generale O2RNE8IBXP4R0TD8PU41	12/14/2020	12/14/2021	978	3,567,245	3647.49	0	4,890,000	0	344,655		344,655	(4,545,345)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0VL	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	08/14/2020	08/13/2021	46	155,158	3373.01	0	9,200	0	22,962		22,962	13,762	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSA0AA	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	03/20/2020	03/19/2021	902	2,079,038	2304.92	0	195,430	0	938,955		938,955	743,525	0	0	0	0		0001

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Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Items(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate of Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Adjustment to Carrying Value of Hedged Items	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
S&P 500 OTC Call Option 9SSGS0CU	Fixed Annuity Hedge	N/A	Equity/ Index	Societe Generale. O2RNE8IBXP4R0TD8PU41	10/21/2020	10/21/2021	7,640	26,247,678	3435.56	0	38,200,000	0	3,658,297		3,658,297	(34,541,703)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBA0AT	Fixed Annuity Hedge	N/A	Equity/ Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	07/21/2020	07/21/2021	837	2,726,360	3257.3	0	133,864	0	314,187		314,187	180,323	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0PQ	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/21/2020	01/21/2021	11,991	39,819,593	3320.79	0	2,398,200	0	5,255,741		5,255,741	2,857,541	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0VU	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	08/21/2020	08/20/2021	15,111	51,334,485	3397.16	0	75,555,000	0	7,301,534		7,301,534	(68,253,466)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0AC	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	02/14/2020	02/12/2021	18	60,881	3382.3	0	3,600	0	7,108		7,108	3,508	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0KE	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	11/20/2020	11/19/2021	335	1,191,776	3557.54	0	92,839	0	135,023		135,023	42,184	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0RG	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	03/20/2020	03/19/2021	10,237	23,595,466	2304.92	0	2,047,400	0	14,818,416		14,818,416	12,771,016	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0ZB	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	11/20/2020	11/19/2021	1,085	3,859,931	3557.54	0	5,425,000	0	437,313		437,313	(4,987,687)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0WE	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	09/21/2020	09/21/2021	2,878	9,442,891	3281.06	0	14,390,000	0	1,689,515		1,689,515	(12,700,485)	0	0	0	0		0001
S&P 500 OTC Call Option 9SSGS0CA	Fixed Annuity Hedge	N/A	Equity/ Index	Societe Generale. O2RNE8IBXP4R0TD8PU41	02/21/2020	02/19/2021	2,244	7,489,911	3337.75	0	448,800	0	987,033		987,033	538,233	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0GE	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	06/19/2020	06/21/2021	2,808	8,698,454	3097.74	0	561,600	0	1,988,470		1,988,470	1,426,870	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0HP	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	07/21/2020	07/21/2021	4,173	13,592,713	3257.3	0	834,600	0	2,435,623		2,435,623	1,601,023	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0RI	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	03/20/2020	03/19/2021	12,806	29,516,806	2304.92	0	2,561,200	0	18,537,133		18,537,133	15,975,933	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0GA	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	06/19/2020	06/21/2021	1,368	4,237,708	3097.74	0	273,600	0	968,742		968,742	695,142	0	0	0	0		0001
S&P 500 OTC Call Option 9SCTS0AE	Fixed Annuity Hedge	N/A	Equity/ Index	Citigroup 5493008GOWFHX1UU8231	08/21/2020	08/20/2021	2,857	9,705,686	3397.16	0	14,285,000	0	1,380,483		1,380,483	(12,904,517)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0AW	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	02/21/2020	02/19/2021	9,827	32,800,069	3337.75	0	1,965,400	0	4,322,450		4,322,450	2,357,050	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0WD	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	09/21/2020	09/21/2021	303	994,161	3281.06	0	91,682	0	177,875		177,875	86,193	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0JI	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	09/21/2020	09/21/2021	9,846	32,305,317	3281.06	0	49,230,000	0	5,780,044		5,780,044	(43,449,956)	0	0	0	0		0001
0019999999. Total-Purchased Options-Hedging Effective-Excluding Variable Annuity Guarantees Under SSAP No. 108-Call Options and Warrants										0	730,539,412	0	228,507,963	XXX	228,507,963	(502,031,452)	0	0	0	0	XXX	XXX
Purchased Options - Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP 108 -Put Options																						
IRS SWAPTION BC 10x10 SL4F3LVU Tenor: 3652 days SD:12/12/2013 ED:12/12/2023	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	12/12/2013	12/12/2023	0	100,000,000	9.76	940,000	0	0	1,966		1,966	582	0	0	0	0		0001
IRS SWAPTION CS 20x10 SLU8F7DM Tenor: 7305 days SD:12/12/2013 ED:12/12/2033	Fixed Annuity Hedge	N/A	Equity/ Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	12/12/2013	12/12/2033	0	100,000,000	9.355	965,000	0	0	101,017		101,017	(19,102)	0	0	0	0		0001

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1 Description	2 Description of Items(s) Hedged, Used for Income Generation or Replicated	3 Schedule / Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse		6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate of Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	12 Current Year Initial Cost of Undiscounted Premium (Received) Paid	13 Current Year Income	14 Book/Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization) / Accretion	20 Adjustment to Carrying Value of Hedged Items	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Year-end (b)
0029999999. Total-Purchased Options-Hedging Effective-Excluding Variable Annuity Guarantees Under SSAP No. 108-Put Options											1,905,000	0	0	102,983	XXX	102,983	.......(18,520)	0	0	0	0	XXX	XXX
0079999999. Total-Purchased Options-Hedging Effective-Excluding Variable Annuity Guarantees Under SSAP No. 108											1,905,000	..730,539,412	0	228,610,946	XXX	228,610,946	(502,049,972)	0	0	0	0	XXX	XXX
Total Purchased Options																							
0439999999. Total-Purchased Options-Call Options and Warrants											0	..730,539,412	0	228,507,963	XXX	228,507,963	(502,031,452)	0	0	0	0	XXX	XXX
0449999999. Total-Purchased Options-Put Options											1,905,000	0	0	102,983	XXX	102,983	.......(18,520)	0	0	0	0	XXX	XXX
0499999999. Total-Purchased Options											1,905,000	..730,539,412	0	228,610,946	XXX	228,610,946	(502,049,972)	0	0	0	0	XXX	XXX
Written Options - Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No. 108 - Call Options and Warrants																							
Credit Suisse Balanced Trend 5 9CCSS0AR	Fixed Annuity Hedge	N/A	Equity/ Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868...	02/14/2020	02/11/2021	8	2,295	286.87	0	..........(1,552)	0	0	.....	0	1,552	0	0	0	0	....	0001
Credit Suisse Balanced Trend 5 9CCSS0BS	Fixed Annuity Hedge	N/A	Equity/ Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868...	09/14/2020	09/13/2021	65	17,917	275.65	0	.......(324,659)	0	...................(118)	.....	...........(118)	324,541	0	0	0	0	....	0001
Credit Suisse Balanced Trend 5 9CCSS0AV	Fixed Annuity Hedge	N/A	Equity/ Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868...	03/13/2020	03/11/2021	13	3,478	267.51	0	..........(2,532)	0	.....................(27)	.....	.............(27)	2,505	0	0	0	0	....	0001
Credit Suisse Balanced Trend 5 9CCSS0CB	Fixed Annuity Hedge	N/A	Equity/ Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868...	12/14/2020	12/13/2021	843	234,480	278.15	0	....(4,210,626)	0	................(1,609)	.....	........(1,609)	4,209,017	0	0	0	0	....	0001
Credit Suisse Balanced Trend 5 9CCSS0BV	Fixed Annuity Hedge	N/A	Equity/ Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868...	10/14/2020	10/13/2021	73	20,088	275.18	0	.......(364,617)	0	...................(157)	.....	...........(157)	364,460	0	0	0	0	....	0001
Credit Suisse Balanced Trend 5 9CCSS0AK	Fixed Annuity Hedge	N/A	Equity/ Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868...	01/14/2020	01/13/2021	10	2,876	287.62	0	..........(1,941)	0	0	.....	0	1,941	0	0	0	0	....	0001
Credit Suisse Balanced Trend 5 9CCSS0BY	Fixed Annuity Hedge	N/A	Equity/ Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868...	11/13/2020	11/11/2021	394	109,642	278.28	0	....(1,967,912)	0	...................(664)	.....	...........(664)	1,967,248	0	0	0	0	....	0001
Credit Suisse Balanced Trend 5 9CCSS0BD	Fixed Annuity Hedge	N/A	Equity/ Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868...	05/14/2020	05/13/2021	20	5,299	264.97	0	..........(3,899)	0	.....................(85)	.....	.............(85)	3,814	0	0	0	0	....	0001
Credit Suisse Balanced Trend 5 9CCSS0AZ	Fixed Annuity Hedge	N/A	Equity/ Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868...	04/14/2020	04/13/2021	11	2,911	264.62	0	..........(2,145)	0	.....................(44)	.....	.............(44)	2,101	0	0	0	0	....	0001
Credit Suisse Balanced Trend 5 9CCSS0BG	Fixed Annuity Hedge	N/A	Equity/ Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868...	06/12/2020	06/13/2021	22	5,824	264.71	0	..........(4,289)	0	...................(106)	.....	...........(106)	4,183	0	0	0	0	....	0001
Credit Suisse Balanced Trend 5 9CCSS0BO	Fixed Annuity Hedge	N/A	Equity/ Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868...	08/14/2020	08/12/2021	53	14,454	272.71	0	.........(10,331)	0	...................(121)	.....	...........(121)	10,210	0	0	0	0	....	0001
Credit Suisse Balanced Trend 5 9CCSS0BL	Fixed Annuity Hedge	N/A	Equity/ Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868...	07/14/2020	07/13/2021	20	5,351	267.57	0	..........(3,898)	0	.....................(76)	.....	.............(76)	3,822	0	0	0	0	....	0001
HSI Hang Seng Option 9HCTS0AB	Fixed Annuity Hedge	N/A	Equity/ Index	Citigroup	5493008GOWFHX1UU8231...	12/14/2020	12/14/2021	2	58,469	29234	0	..........(7,745)	0	................(1,880)	.....	........(1,880)	5,865	0	0	0	0	....	0001
HSI Hang Seng Option 9HBCS0AF	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573....	07/14/2020	07/14/2021	2	56,434	28217	0	..........(1,656)	0	................(1,683)	.....	........(1,683)	.............(28)	0	0	0	0	....	0001
HSI Hang Seng Option 9HBCS0AH	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573....	08/14/2020	08/13/2021	2	55,851	27925	0	..........(1,774)	0	................(2,093)	.....	........(2,093)	...........(319)	0	0	0	0	....	0001
HSI Hang Seng Option 9HRBS0AD	Fixed Annuity Hedge	N/A	Equity/ Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11....	10/14/2020	10/14/2021	8	218,807	27351	0	.........(31,680)	0	..............(11,648)	.....	......(11,648)	20,032	0	0	0	0	....	0001
HSI Hang Seng Option 9HMSS0AF	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley...	4PQUHN3JPFGFNF3BB653...	06/12/2020	06/14/2021	2	53,866	26933	0	..........(1,654)	0	................(2,600)	.....	........(2,600)	...........(947)	0	0	0	0	....	0001
HSI Hang Seng Option 9HRBS0AB	Fixed Annuity Hedge	N/A	Equity/ Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11....	09/14/2020	09/14/2021	2	54,573	27287	0	..........(7,953)	0	................(2,808)	.....	........(2,808)	5,145	0	0	0	0	....	0001

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1 Description	2 Description of Items(s) Hedged, Used for Income Generation or Replicated	3 Schedule / Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate of Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	12 Current Year Initial Cost of Undiscounted Premium (Received) Paid	13 Current Year Income	14 Book/Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization) / Accretion	20 Adjustment to Carrying Value of Hedged Items	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Year-end (b)
HSI Hang Seng Option 9HBCS0AD	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	05/14/2020	05/14/2021	1	26,446	26446	0	(912)	0	(1,473)		(1,473)	(560)	0	0	0	0		0001
HSI Hang Seng Option 9HMSS0AH	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	11/13/2020	11/12/2021	2	57,985	28992	0	(7,827)	0	(1,873)		(1,873)	5,955	0	0	0	0		0001
MSCI Emerging Markets 9MCSS0AH	Fixed Annuity Hedge	N/A	Equity/ Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	05/21/2020	05/21/2021	980	985,782	1005.9	0	(158,995)	0	(286,486)		(286,486)	(127,490)	0	0	0	0		0001
MSCI Emerging Markets 9MBCS0AF	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/21/2020	01/21/2021	683	832,058	1218.24	0	(104,663)	0	(54,103)		(54,103)	50,560	0	0	0	0		0001
MSCI Emerging Markets 9MMSS0AB	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	02/21/2020	02/19/2021	809	958,155	1184.37	0	(128,118)	0	(104,618)		(104,618)	23,500	0	0	0	0		0001
MSCI Emerging Markets 9MCSS0AL	Fixed Annuity Hedge	N/A	Equity/ Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	10/21/2020	10/21/2021	668	821,921	1230.42	0	(3,310,962)	0	(86,474)		(86,474)	3,224,488	0	0	0	0		0001
MSCI Emerging Markets 9MMSS0AF	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	11/20/2020	11/19/2021	697	911,209	1307.33	0	(3,452,380)	0	(62,617)		(62,617)	3,389,764	0	0	0	0		0001
MSCI Emerging Markets 9MRBS0AD	Fixed Annuity Hedge	N/A	Equity/ Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	07/21/2020	07/21/2021	714	838,493	1174.36	0	(111,710)	0	(110,693)		(110,693)	1,018	0	0	0	0		0001
MSCI Emerging Markets 9MCSS0AJ	Fixed Annuity Hedge	N/A	Equity/ Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	06/19/2020	06/21/2021	741	801,962	1082.27	0	(119,560)	0	(167,619)		(167,619)	(48,059)	0	0	0	0		0001
MSCI Emerging Markets 9MBCS0AH	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	03/20/2020	03/19/2021	866	751,939	868.29	0	(139,599)	0	(364,961)		(364,961)	(225,362)	0	0	0	0		0001
MSCI Emerging Markets 9MMSS0AH	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	12/21/2020	12/21/2021	769	1,044,556	1358.33	0	(3,807,011)	0	(55,174)		(55,174)	3,751,838	0	0	0	0		0001
MSCI Emerging Markets 9MCTS0AB	Fixed Annuity Hedge	N/A	Equity/ Index	Citigroup 5493008GOWFHX1UU8231	08/21/2020	08/20/2021	729	860,512	1180.4	0	(3,613,245)	0	(112,984)		(112,984)	3,500,261	0	0	0	0		0001
MSCI Emerging Markets 9MCSS0AF	Fixed Annuity Hedge	N/A	Equity/ Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	04/21/2020	04/21/2021	884	839,402	949.55	0	(144,348)	0	(303,656)		(303,656)	(159,307)	0	0	0	0		0001
MSCI Emerging Markets 9MMSS0AD	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	09/21/2020	09/21/2021	694	817,844	1178.45	0	(3,439,429)	0	(111,665)		(111,665)	3,327,764	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0WF	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	09/21/2020	09/21/2021	2,878	9,810,210	3408.69	0	(14,182,352)	0	(1,402,819)		(1,402,819)	12,779,533	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0CF	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	03/13/2020	03/12/2021	1,122	3,340,160	2976.97	0	(67,749)	0	(883,460)		(883,460)	(815,711)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0ZO	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	12/21/2020	12/21/2021	7,116	28,527,973	4008.99	0	(34,434,395)	0	(1,056,317)		(1,056,317)	33,378,078	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0SF	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	04/14/2020	04/14/2021	738	2,295,519	3110.46	0	(49,025)	0	(496,020)		(496,020)	(446,994)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0JL	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	09/21/2020	09/21/2021	7,908	28,346,700	3584.56	0	(38,311,650)	0	(2,838,270)		(2,838,270)	35,473,381	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0CH	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	03/13/2020	03/12/2021	51	147,401	2890.22	0	(5,306)	0	(44,450)		(44,450)	(39,145)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0ST	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	04/21/2020	04/21/2021	4,096	11,789,558	2878.31	0	(499,057)	0	(3,647,633)		(3,647,633)	(3,148,577)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0GB	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	06/19/2020	06/21/2021	1,368	4,502,567	3291.35	0	(126,376)	0	(743,024)		(743,024)	(616,648)	0	0	0	0		0001

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Items(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate of Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Adjustment to Carrying Value of Hedged Items	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
S&P 500 OTC Call Option 9SBCS0PR	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/21/2020	01/21/2021	11,991	43,702,039	3644.57	0	(612,260)	0	(1,700,138)		(1,700,138)	(1,087,878)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0SV	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	04/21/2020	04/21/2021	2,587	7,363,378	2846.3	0	(357,963)	0	(2,382,718)		(2,382,718)	(2,024,755)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0FT	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	06/12/2020	06/14/2021	662	2,208,644	3336.32	0	(29,737)	0	(332,785)		(332,785)	(303,048)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0TJ	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	05/21/2020	05/21/2021	2,489	7,705,795	3095.94	0	(289,371)	0	(1,740,414)		(1,740,414)	(1,451,042)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0VV	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	08/21/2020	08/20/2021	15,111	56,339,550	3728.38	0	(73,044,761)	0	(3,704,033)		(3,704,033)	69,340,728	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0RJ	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	03/20/2020	03/19/2021	12,806	32,394,698	2529.65	0	(1,002,710)	0	(15,694,640)		(15,694,640)	(14,691,930)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0RL	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	03/20/2020	03/19/2021	1,534	3,758,147	2449.9	0	(179,862)	0	(2,000,674)		(2,000,674)	(1,820,812)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0HF	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	07/14/2020	07/14/2021	36	122,800	3411.11	0	(2,930)	0	(16,408)		(16,408)	(13,478)	0	0	0	0		0001
S&P 500 OTC Call Option 9SCTS0AB	Fixed Annuity Hedge	N/A	Equity/ Index	Citigroup 5493008GOWFHX1UU8231	08/21/2020	08/20/2021	887	3,201,609	3609.48	0	(4,331,345)	0	(289,242)		(289,242)	4,042,103	0	0	0	0		0001
S&P 500 OTC Call Option 9SSGS0CX	Fixed Annuity Hedge	N/A	Equity/ Index	Societe Generale. O2RNE8IBXP4R0TD8PU41	10/21/2020	10/21/2021	1,077	3,931,352	3650.28	0	(5,260,305)	0	(352,049)		(352,049)	4,908,256	0	0	0	0		0001
S&P 500 OTC Call Option 9SSGS0CT	Fixed Annuity Hedge	N/A	Equity/ Index	Societe Generale. O2RNE8IBXP4R0TD8PU41	10/21/2020	10/21/2021	11,919	44,940,947	3770.53	0	(57,600,832)	0	(2,973,581)		(2,973,581)	54,627,251	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0AB	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	02/14/2020	02/12/2021	382	1,417,633	3711.08	0	(19,438)	0	(45,419)		(45,419)	(25,982)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0PX	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/21/2020	01/21/2021	2,313	8,065,038	3486.83	0	(250,614)	0	(647,662)		(647,662)	(397,048)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0AD	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	02/14/2020	02/12/2021	18	64,572	3587.36	0	(1,640)	0	(3,867)		(3,867)	(2,228)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0GF	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	06/19/2020	06/21/2021	2,808	9,042,911	3220.41	0	(363,355)	0	(1,693,205)		(1,693,205)	(1,329,850)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0HO	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	07/21/2020	07/21/2021	1,142	3,952,325	3460.88	0	(100,108)	0	(480,099)		(480,099)	(379,991)	0	0	0	0		0001
S&P 500 OTC Call Option 9SSGS0CV	Fixed Annuity Hedge	N/A	Equity/ Index	Societe Generale. O2RNE8IBXP4R0TD8PU41	10/21/2020	10/21/2021	7,640	28,675,594	3753.35	0	(36,976,836)	0	(1,985,731)		(1,985,731)	34,991,105	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0VM	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	08/14/2020	08/13/2021	46	165,391	3595.46	0	(3,647)	0	(15,295)		(15,295)	(11,648)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0HS	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	07/21/2020	07/21/2021	2,556	8,655,357	3386.29	0	(317,711)	0	(1,223,425)		(1,223,425)	(905,715)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0EV	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	05/21/2020	05/21/2021	1,214	3,803,571	3133.09	0	(117,912)	0	(809,089)		(809,089)	(691,178)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0HM	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	07/21/2020	07/21/2021	19,031	68,033,732	3574.89	0	(750,773)	0	(6,383,744)		(6,383,744)	(5,632,971)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0ZU	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	12/21/2020	12/21/2021	2,234	8,574,718	3838.28	0	(10,984,779)	0	(530,884)		(530,884)	10,453,895	0	0	0	0		0001

SCHEDULE DB - PART A - SECTION 1

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Items(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate of Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Adjustment to Carrying Value of Hedged Items	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
S&P 500 OTC Call Option 9SMSS0JZ	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	11/13/2020	11/12/2021	435	1,669,021	3836.83	0	(2,118,637)	0	(96,002)		(96,002)	2,022,635	0	0	0	0		0001
S&P 500 OTC Call Option 9SCTS0AF	Fixed Annuity Hedge	N/A	Equity/ Index	Citigroup 5493008GOWFHX1UU8231	08/21/2020	08/20/2021	2,857	10,092,952	3532.71	0	(14,059,840)	0	(1,088,194)		(1,088,194)	12,971,646	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0PV	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/21/2020	01/21/2021	3,424	11,959,381	3492.81	0	(363,012)	0	(939,783)		(939,783)	(576,771)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0HT	Fixed Annuity Hedge	N/A	Equity/ Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	01/21/2020	01/21/2021	1,135	4,004,666	3528.34	0	(102,241)	0	(274,607)		(274,607)	(172,367)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0FV	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	06/12/2020	06/14/2021	76	245,748	3233.52	0	(7,112)	0	(44,775)		(44,775)	(37,663)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0ZA	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	11/20/2020	11/19/2021	7,160	27,828,128	3886.61	0	(34,643,588)	0	(1,397,763)		(1,397,763)	33,245,826	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0AZ	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	02/21/2020	02/19/2021	4,209	14,776,326	3510.65	0	(442,961)	0	(1,202,357)		(1,202,357)	(759,396)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0EL	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	05/14/2020	05/14/2021	56	170,315	3041.34	0	(5,371)	0	(41,759)		(41,759)	(36,388)	0	0	0	0		0001
S&P 500 OTC Call Option 9SSGS0BZ	Fixed Annuity Hedge	N/A	Equity/ Index	Societe Generale O2RNE8IBXP4R0TD8PU41	02/21/2020	02/19/2021	1,264	4,483,446	3547.03	0	(112,736)	0	(322,145)		(322,145)	(209,409)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0RT	Fixed Annuity Hedge	N/A	Equity/ Index	Bank of America EYKN6V0ZCB8VD9IULB80	09/14/2020	09/14/2021	84	302,749	3604.15	0	(410,024)	0	(28,725)		(28,725)	381,299	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0JH	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	09/14/2020	09/14/2021	1,031	3,826,113	3711.07	0	(4,987,411)	0	(277,306)		(277,306)	4,710,105	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0SR	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	04/21/2020	04/21/2021	1,223	3,556,998	2908.42	0	(130,176)	0	(1,054,199)		(1,054,199)	(924,023)	0	0	0	0		0001
S&P 500 OTC Call Option 9SSGS0DF	Fixed Annuity Hedge	N/A	Equity/ Index	Societe Generale O2RNE8IBXP4R0TD8PU41	12/14/2020	12/14/2021	740	2,892,401	3908.65	0	(3,598,783)	0	(143,707)		(143,707)	3,455,075	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0ZC	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	11/20/2020	11/19/2021	1,085	4,101,951	3780.6	0	(5,295,690)	0	(278,827)		(278,827)	5,016,862	0	0	0	0		0001
S&P 500 OTC Call Option 9SSGS0DD	Fixed Annuity Hedge	N/A	Equity/ Index	Societe Generale O2RNE8IBXP4R0TD8PU41	12/14/2020	12/14/2021	978	3,915,051	4003.12	0	(4,719,838)	0	(145,079)		(145,079)	4,574,759	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0PT	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/21/2020	01/21/2021	304	1,082,711	3561.55	0	(23,247)	0	(64,532)		(64,532)	(41,285)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0GD	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	06/19/2020	06/21/2021	6,022	19,620,880	3258.2	0	(658,927)	0	(3,438,579)		(3,438,579)	(2,779,652)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0TF	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	05/21/2020	05/21/2021	10,136	32,799,995	3235.99	0	(497,069)	0	(5,847,091)		(5,847,091)	(5,350,022)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0KG	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	11/20/2020	11/19/2021	3,736	13,979,440	3741.82	0	(18,302,664)	0	(1,047,500)		(1,047,500)	17,255,164	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0JN	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	09/21/2020	09/21/2021	1,122	3,911,438	3486.13	0	(5,486,165)	0	(481,873)		(481,873)	5,004,292	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0HD	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	07/14/2020	07/14/2021	630	2,209,838	3507.68	0	(23,789)	0	(240,198)		(240,198)	(216,409)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0ZM	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	12/21/2020	12/21/2021	11,777	47,757,737	4055.17	0	(56,788,930)	0	(1,509,104)		(1,509,104)	55,279,826	0	0	0	0		0001

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Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Items(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate of Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Adjustment to Carrying Value of Hedged Items	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
S&P 500 OTC Call Option 9SBCS0ZQ	Fixed Annuity Hedge..................	N/A........	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573....	12/21/2020	12/21/2021	1,082	4,248,971	3926.96.........	0	....(5,273,387)	0	............(202,996)	.....	.....(202,996)	5,070,390	0	0	0	0	....	0001............
S&P 500 OTC Call Option 9SMSS0KI	Fixed Annuity Hedge..................	N/A........	Equity/ Index	Morgan Stanley... 4PQUHN3JPFGFNF3BB653...	11/20/2020	11/19/2021	3,109	11,495,061	3697.35.........	0	..(15,299,576)	0	............(958,837)	.....	.....(958,837)	..14,340,739	0	0	0	0	....	0001............
S&P 500 OTC Call Option 9SBCS0VK	Fixed Annuity Hedge..................	N/A........	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573....	08/14/2020	08/13/2021	692	2,560,877	3700.69.........	0	.........(25,389)	0	............(179,682)	.....	.....(179,682)	.....(154,292)	0	0	0	0	....	0001............
S&P 500 OTC Call Option 9SMSS0JP	Fixed Annuity Hedge..................	N/A........	Equity/ Index	Morgan Stanley... 4PQUHN3JPFGFNF3BB653...	09/21/2020	09/21/2021	3,615	12,475,437	3451.02.........	0	..(17,735,298)	0	..........(1,646,747)	.....	..(1,646,747)	..16,088,551	0	0	0	0	....	0001............
S&P 500 OTC Call Option 9SBCS0TH	Fixed Annuity Hedge..................	N/A........	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573....	05/21/2020	05/21/2021	3,846	11,927,369	3101.24.........	0	.......(436,944)	0	..........(2,671,236)	.....	..(2,671,236)	..(2,234,292)	0	0	0	0	....	0001............
S&P 500 OTC Call Option 9SCSS0GV	Fixed Annuity Hedge..................	N/A........	Equity/ Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868...	01/14/2020	01/14/2021	15	52,808	3520.52.........	0	...........(1,188)	0	.................(3,626)	.....	.........(3,626)	.........(2,438)	0	0	0	0	....	0001............
S&P 500 OTC Call Option 9SCSS0GT	Fixed Annuity Hedge..................	N/A........	Equity/ Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868...	01/14/2020	01/14/2021	384	1,382,515	3600.3..........	0	.........(20,195)	0	..............(64,929)	.....	.......(64,929)	.......(44,734)	0	0	0	0	....	0001............
S&P 500 OTC Call Option 9SSGS0CL	Fixed Annuity Hedge..................	N/A........	Equity/ Index	Societe Generale. O2RNE8IBXP4R0TD8PU41....	05/21/2020	05/21/2021	6,204	20,167,529	3250.73.........	0	.......(263,980)	0	..........(3,500,048)	.....	..(3,500,048)	..(3,236,068)	0	0	0	0	....	0001............
S&P 500 OTC Call Option 9SMSS0DL	Fixed Annuity Hedge..................	N/A........	Equity/ Index	Morgan Stanley... 4PQUHN3JPFGFNF3BB653...	04/21/2020	04/21/2021	12,475	37,467,041	3003.37.........	0	.......(771,343)	0	..........(9,642,677)	.....	..(9,642,677)	..(8,871,334)	0	0	0	0	....	0001............
S&P 500 OTC Call Option 9SCTS0AD	Fixed Annuity Hedge..................	N/A........	Equity/ Index	Citigroup............. 5493008GOWFHX1UU8231...	08/21/2020	08/20/2021	3,641	13,009,766	3573.13.........	0	..(17,845,051)	0	..........(1,280,923)	.....	..(1,280,923)	..16,564,128	0	0	0	0	....	0001............
S&P 500 OTC Call Option 9SCSS0HP	Fixed Annuity Hedge..................	N/A........	Equity/ Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868...	04/21/2020	04/21/2021	7,856	23,702,023	3017.06.........	0	.......(438,208)	0	..........(5,972,776)	.....	..(5,972,776)	..(5,534,569)	0	0	0	0	....	0001............
S&P 500 OTC Call Option 9SBCS0RP	Fixed Annuity Hedge..................	N/A........	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573....	03/20/2020	03/19/2021	2,736	6,557,262	2396.66.........	0	.......(396,474)	0	..........(3,712,207)	.....	..(3,712,207)	..(3,315,733)	0	0	0	0	....	0001............
S&P 500 OTC Call Option 9SSGS0CP	Fixed Annuity Hedge..................	N/A........	Equity/ Index	Societe Generale. O2RNE8IBXP4R0TD8PU41....	10/14/2020	10/14/2021	113	419,962	3716.48.........	0	.......(551,281)	0	..............(31,607)	.....	.......(31,607)	519,674	0	0	0	0	....	0001............
S&P 500 OTC Call Option 9SMSS0FZ	Fixed Annuity Hedge..................	N/A........	Equity/ Index	Morgan Stanley... 4PQUHN3JPFGFNF3BB653...	06/19/2020	06/21/2021	19,770	67,213,453	3399.77.........	0	.......(825,200)	0	..........(8,977,675)	.....	..(8,977,675)	..(8,152,475)	0	0	0	0	....	0001............
S&P 500 OTC Call Option 9SSGS0BX	Fixed Annuity Hedge..................	N/A........	Equity/ Index	Societe Generale. O2RNE8IBXP4R0TD8PU41....	02/21/2020	02/19/2021	5,880	21,637,636	3679.87.........	0	.......(257,485)	0	............(878,122)	.....	.....(878,122)	.....(620,637)	0	0	0	0	....	0001............
S&P 500 OTC Call Option 9SMSS0HQ	Fixed Annuity Hedge..................	N/A........	Equity/ Index	Morgan Stanley... 4PQUHN3JPFGFNF3BB653...	07/21/2020	07/21/2021	4,173	14,296,823	3426.03.........	0	.......(437,163)	0	..........(1,866,934)	.....	..(1,866,934)	..(1,429,771)	0	0	0	0	....	0001............
S&P 500 OTC Call Option 9SMSS0AX	Fixed Annuity Hedge..................	N/A........	Equity/ Index	Morgan Stanley... 4PQUHN3JPFGFNF3BB653...	02/21/2020	02/19/2021	9,827	35,998,070	3663.18.........	0	.......(473,325)	0	..........(1,590,457)	.....	..(1,590,457)	..(1,117,132)	0	0	0	0	....	0001............
S&P 500 OTC Call Option 9SSGS0CB	Fixed Annuity Hedge..................	N/A........	Equity/ Index	Societe Generale. O2RNE8IBXP4R0TD8PU41....	02/21/2020	02/19/2021	2,244	7,864,412	3504.64.........	0	.......(242,083)	0	............(652,612)	.....	.....(652,612)	.....(410,529)	0	0	0	0	....	0001............
S&P 500 OTC Call Option 9SBCS0YB	Fixed Annuity Hedge..................	N/A........	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573....	10/21/2020	10/21/2021	3,135	11,190,539	3569.55.........	0	..(15,435,800)	0	..........(1,199,497)	.....	..(1,199,497)	..14,236,303	0	0	0	0	....	0001............
S&P 500 OTC Call Option 9SBCS0PP	Fixed Annuity Hedge..................	N/A........	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573....	01/21/2020	01/21/2021	7,832	28,674,283	3661.17.........	0	.......(364,815)	0	..........(1,006,267)	.....	..(1,006,267)	.....(641,452)	0	0	0	0	....	0001............
S&P 500 OTC Call Option 9SMLS0RZ	Fixed Annuity Hedge..................	N/A........	Equity/ Index	Bank of America.. EYKN6V0ZCB8VD9IULB80....	10/14/2020	10/14/2021	918	3,512,286	3826.02.........	0	....(4,438,521)	0	............(195,898)	.....	.....(195,898)	4,242,623	0	0	0	0	....	0001............
S&P 500 OTC Call Option 9SBCS0RH	Fixed Annuity Hedge..................	N/A........	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573....	03/20/2020	03/19/2021	10,237	26,013,957	2541.17.........	0	.......(747,301)	0	........(12,429,976)	.....	(12,429,976)	(11,682,675)	0	0	0	0	....	0001............

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1 Description	2 Description of Items(s) Hedged, Used for Income Generation or Replicated	3 Schedule / Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, or Central Counterparty Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate of Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	12 Current Year Initial Cost of Undiscounted Premium (Received) Paid	13 Current Year Income	14 Book/Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization) / Accretion	20 Adjustment to Carrying Value of Hedged Items	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Year-end (b)
S&P 500 OTC Call Option 9SBCS0YY	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	11/20/2020	11/19/2021	10,703	41,788,793	3904.4	0	(51,725,458)	0	(1,985,369)		(1,985,369)	49,740,089	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0XZ	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	10/21/2020	10/21/2021	3,780	13,659,106	3613.52	0	(18,527,557)	0	(1,331,393)		(1,331,393)	17,196,163	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0ZS	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	12/21/2020	12/21/2021	4,086	15,879,504	3886.32	0	(19,992,471)	0	(856,295)		(856,295)	19,136,176	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0JJ	Fixed Annuity Hedge	N/A	Equity/ Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	09/21/2020	09/21/2021	9,846	35,455,052	3600.96	0	(47,642,529)	0	(3,420,876)		(3,420,876)	44,221,654	0	0	0	0		0001
S&P 500 OTC Call Option 9SUBS0AF	Fixed Annuity Hedge	N/A	Equity/ Index	UBS 5493001KJTIIGC8Y1R12	11/13/2020	11/12/2021	624	2,455,253	3934.7	0	(3,017,315)	0	(104,165)		(104,165)	2,913,149	0	0	0	0		0001
S&P 500 OTC Call Option 9SSGS0CJ	Fixed Annuity Hedge	N/A	Equity/ Index	Societe Generale. O2RNE8IBXP4R0TD8PU41	05/14/2020	05/14/2021	836	2,617,432	3130.9	0	(44,626)	0	(556,546)		(556,546)	(511,920)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0RN	Fixed Annuity Hedge	N/A	Equity/ Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	03/20/2020	03/19/2021	4,969	12,046,396	2424.31	0	(647,908)	0	(6,606,217)		(6,606,217)	(5,958,309)	0	0	0	0		0001
0509999999. Total-Written Options-Hedging Effective-Excluding Variable Annuity Guarantees Under SSAP No. 108- Call Options and Warrants										0	(682,420,503)	0	(151,457,905)	XXX	(151,457,905)	530,962,596	0	0	0	0	XXX	XXX
0569999999. Total-Written Options-Hedging Effective-Excluding Variable Annuity Guarantees Under SSAP No. 108										0	(682,420,503)	0	(151,457,905)	XXX	(151,457,905)	530,962,596	0	0	0	0	XXX	XXX
Total Written Options																						
0929999999. Total-Written Options-Call Options and Warrants										0	(682,420,503)	0	(151,457,905)	XXX	(151,457,905)	530,962,596	0	0	0	0	XXX	XXX
0989999999. Total-Written Options										0	(682,420,503)	0	(151,457,905)	XXX	(151,457,905)	530,962,596	0	0	0	0	XXX	XXX
Swaps - Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No. 108 - Interest Rate																						
CREDIT SUISSE SECURITIES Variable Rate Interest Rate Swap-R SLYBN107	DISCOVERY COMMUNICATIONS 25470DBE8	D	Interest Rate	CME Group Inc. 5493003SMMGZR9SHXL96	08/04/2015	06/15/2025	0	4,400,000	0.2165	0	0	29,993	0		0	0	0	0	0	46,452		98.64
CREDIT SUISSE SECURITIES Fixed Rate Interest Rate Swap-P SLYBN107	DISCOVERY COMMUNICATIONS 25470DBE8	D	Interest Rate	CME Group Inc. 5493003SMMGZR9SHXL96	08/04/2015	06/15/2025	0	(4,400,000)	-2.295	0	540,800	(100,139)	795,332		(379,781)	0	0	0	0	0		98.64
JP MORGAN SECURITIES LLC Variable Rate Interest Rate Swap-R SLYBN10P	Goldman Sachs Group Inc 38148LAE6	D	Interest Rate	CME Group Inc. 5493003SMMGZR9SHXL96	08/04/2015	05/22/2025	0	4,500,000	0.21263	0	0	35,839	0		0	0	0	0	0	47,167		98.92
JP MORGAN SECURITIES LLC Fixed Rate Interest Rate Swap-P SLYBN10P	Goldman Sachs Group Inc 38148LAE6	D	Interest Rate	CME Group Inc. 5493003SMMGZR9SHXL96	08/04/2015	05/22/2025	0	(4,500,000)	-2.273	0	548,678	(103,137)	806,917		(385,313)	0	0	0	0	0		98.92
JP MORGAN SECURITIES LLC Variable Rate Interest Rate Swap-R SLYBN3VL	GENERAL MOTORS FINL CO 37045XAS5	D	Interest Rate	CME Group Inc. 5493003SMMGZR9SHXL96	08/05/2015	01/15/2025	0	6,100,000	0.20913	0	0	50,953	0		0	0	0	0	0	61,317		98.46
JP MORGAN SECURITIES LLC Fixed Rate Interest Rate Swap-P SLYBN3VL	GENERAL MOTORS FINL CO 37045XAS5	D	Interest Rate	CME Group Inc. 5493003SMMGZR9SHXL96	08/05/2015	01/15/2025	0	(6,100,000)	-2.325	0	785,972	(141,825)	1,155,896		(551,955)	0	0	0	0	0		98.46
JP MORGAN SECURITIES LLC Variable Rate Interest Rate Swap-R SLYBN10D	MOSAIC CO 61945CAC7	D	Interest Rate	CME Group Inc. 5493003SMMGZR9SHXL96	08/04/2015	11/15/2023	0	4,500,000	0.221	0	0	34,461	0		0	0	0	0	0	38,151		97.76
JP MORGAN SECURITIES LLC Fixed Rate Interest Rate Swap-P SLYBN10D	MOSAIC CO 61945CAC7	D	Interest Rate	CME Group Inc. 5493003SMMGZR9SHXL96	08/04/2015	11/15/2023	0	(4,500,000)	-2.149	0	369,753	(97,511)	543,780		(259,662)	0	0	0	0	0		97.76

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Items(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate of Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Adjustment to Carrying Value of Hedged Items	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
0999999999. Total-Swaps-Hedging Effective-Excluding Variable Annuity Guarantees Under SSAP No. 108-Interest Rate										0	2,245,203	(291,366)	3,301,925	XXX	(1,576,711)	0	0	0	0	193,087	XXX	XXX
1049999999. Total-Swaps-Hedging Effective-Excluding Variable Annuity Guarantees Under SSAP No. 108										0	2,245,203	(291,366)	3,301,925	XXX	(1,576,711)	0	0	0	0	193,087	XXX	XXX
Total - Swaps																						
1359999999. Total-Swaps-Interest Rate										0	2,245,203	(291,366)	3,301,925	XXX	(1,576,711)	0	0	0	0	193,087	XXX	XXX
1409999999. Total-Swaps										0	2,245,203	(291,366)	3,301,925	XXX	(1,576,711)	0	0	0	0	193,087	XXX	XXX
Totals																						
1689999999. Total-Hedging Effective-Excluding Variable Annuity Guarantees Under SSAP No. 108										1,905,000	50,364,112	(291,366)	80,454,966	XXX	75,576,330	28,912,624	0	0	0	193,087	XXX	XXX
1759999999. TOTAL										1,905,000	50,364,112	(291,366)	80,454,966	XXX	75,576,330	28,912,624	0	0	0	193,087	XXX	XXX

(a)

Code	Description of Hedged Risk(s)
0001	The hedge effectiveness cannot be measured at inception. At 12/31/2020 The change in fair value of the derivative hedging instrument is 98.2% of the opposite change in the fair value of the hedged item attributable to the hedged risk, which is within the 80-125 percent range allowed.

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/Adjusted Carrying Value	Code	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination - Deferred	Hedge Effectiveness at Inception and at Termination (b)
Purchased Options - Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No. 108 - Call Options and Warrants																								
MSCI Emerging Markets 9MSGS0AA	Fixed Annuity Hedge	N/A	Equity/Index	Societe Generale. O2RNE8IBXP4R0TD8PU41	11/21/2019	11/20/2020	11/20/2020	Closing Sale	747	780,301	1044.58	149,400	0	123,016	0	123,016	...	62,873	0	0	(26,384)	0	0	0001
MSCI Emerging Markets 9MRBS0AA	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	10/21/2019	10/21/2020	10/21/2020	Closing Sale	671	690,130	1028.51	134,200	0	73,407	0	73,407	...	51,350	0	0	(60,793)	0	0	0001
MSCI Emerging Markets 9MMLS0AC	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America... EYKN6V0ZCB8VD9IULB80	05/21/2019	05/21/2020	05/21/2020	Closing Sale	861	860,113	998.97	129,150	0	0	0	0	...	17,994	0	0	(129,150)	0	0	0001
MSCI Emerging Markets 9MCSS0AA	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	04/18/2019	04/21/2020	04/21/2020	Closing Sale	677	739,636	1092.52	31,859	0	0	0	0	...	(4,776)	0	0	(31,859)	0	0	0001
MSCI Emerging Markets 9MCSS0AC	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	08/21/2019	08/21/2020	08/21/2020	Closing Sale	722	709,827	983.14	108,300	0	78,489	0	78,489	...	(1,209)	0	0	(29,811)	0	0	0001
MSCI Emerging Markets 9MMLS0AE	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America... EYKN6V0ZCB8VD9IULB80	06/21/2019	06/19/2020	06/19/2020	Closing Sale	665	700,391	1053.22	66,500	0	0	0	0	...	6,349	0	0	(66,500)	0	0	0001
MSCI Emerging Markets 9MMLS0AA	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America... EYKN6V0ZCB8VD9IULB80	01/18/2019	01/21/2020	01/21/2020	Closing Sale	697	709,539	1017.99	125,460	0	75,875	0	75,875	...	57,761	0	0	(49,585)	0	0	0001
MSCI Emerging Markets 9MMLS0AI	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America... EYKN6V0ZCB8VD9IULB80	09/20/2019	09/21/2020	09/21/2020	Closing Sale	666	679,706	1020.58	132,714	0	46,467	0	46,467	...	48,922	0	0	(86,247)	0	0	0001
MSCI Emerging Markets 9MBCS0AA	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	03/21/2019	03/20/2020	03/20/2020	Closing Sale	636	680,316	1069.68	63,600	0	0	0	0	...	23,392	0	0	(63,600)	0	0	0001
MSCI Emerging Markets 9MBCS0AC	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	12/20/2019	12/21/2020	12/21/2020	Closing Sale	786	869,811	1106.63	157,200	0	117,405	0	117,405	...	93,403	0	0	(39,795)	0	0	0001
MSCI Emerging Markets 9MMLS0AG	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America... EYKN6V0ZCB8VD9IULB80	07/19/2019	07/21/2020	07/21/2020	Closing Sale	662	700,058	1057.49	66,200	0	18,781	0	18,781	...	5,428	0	0	(47,419)	0	0	0001
S&P 500 OTC Call Option 9SSGS0BM	Fixed Annuity Hedge	N/A	Equity/Index	Societe Generale. O2RNE8IBXP4R0TD8PU41	12/20/2019	12/21/2020	12/21/2020	Closing Sale	329	1,059,781	3221.22	64,964	0	155,847	0	155,847	...	(755)	0	0	90,883	0	0	0001
S&P 500 OTC Call Option 9SCSSOEY	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	03/21/2019	03/20/2020	03/20/2020	Closing Sale	9,055	25,850,938	2854.88	1,582,090	0	0	0	0	...	(1,959,539)	0	0	(1,582,090)	0	0	0001
S&P 500 OTC Call Option 9SCSSOFW	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	06/21/2019	06/19/2020	06/19/2020	Closing Sale	10,646	31,410,597	2950.46	1,875,186	0	1,567,943	0	1,567,943	...	(1,685,307)	0	0	(307,244)	0	0	0001
S&P 500 OTC Call Option 9SMLA0CP	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America... EYKN6V0ZCB8VD9IULB80	04/18/2019	04/21/2020	04/21/2020	Closing Sale	823	2,390,840	2905.03	76,029	0	65,693	0	65,693	...	(49,966)	0	0	(10,336)	0	0	0001
S&P 500 OTC Call Option 9SMLS0NQ	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America... EYKN6V0ZCB8VD9IULB80	10/21/2019	10/21/2020	10/21/2020	Closing Sale	11,787	35,440,209	3006.72	2,357,400	0	5,054,737	0	5,054,737	...	(1,511,428)	0	0	2,697,337	0	0	0001
S&P 500 OTC Call Option 9SMLS0LG	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America... EYKN6V0ZCB8VD9IULB80	03/21/2019	03/20/2020	03/20/2020	Closing Sale	280	799,366	2854.88	48,922	0	0	0	0	...	(60,593)	0	0	(48,922)	0	0	0001
S&P 500 OTC Call Option 9SBCS0LE	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	09/20/2019	09/21/2020	09/21/2020	Closing Sale	2,988	8,940,305	2992.07	595,419	0	863,502	0	863,502	...	(391,371)	0	0	268,083	0	0	0001
S&P 500 OTC Call Option 9SRBS0DO	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	06/21/2019	06/19/2020	06/19/2020	Closing Sale	1,108	3,269,110	2950.46	195,163	0	163,186	0	163,186	...	(175,401)	0	0	(31,977)	0	0	0001
S&P 500 OTC Call Option 9SMLA0CN	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America... EYKN6V0ZCB8VD9IULB80	03/21/2019	03/20/2020	03/20/2020	Closing Sale	746	2,129,740	2854.88	70,281	0	111,158	0	111,158	...	(58,393)	0	0	40,877	0	0	0001
S&P 500 OTC Call Option 9SMLS0OM	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America... EYKN6V0ZCB8VD9IULB80	11/21/2019	11/20/2020	11/20/2020	Closing Sale	393	1,219,691	3103.54	79,158	0	178,422	0	178,422	...	(25,686)	0	0	99,264	0	0	0001

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/Adjusted Carrying Value	Code	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination - Deferred	Hedge Effectiveness at Inception and at Termination (b)
S&P 500 OTC Call Option 9SBCA0AG	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	12/20/2019	12/21/2020	12/21/2020	Closing Sale	919	2,960,301	3221.22	95,319	0	0	0	0		(2,032)	0	0	(95,319)	0	0	0001
S&P 500 OTC Call Option 9SRBS0DM	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	06/21/2019	06/19/2020	06/19/2020	Closing Sale	7,338	21,650,475	2950.46	1,292,515	0	1,080,741	0	1,080,741		(1,161,637)	0	0	(211,775)	0	0	0001
S&P 500 OTC Call Option 9SBCS0HS	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	05/21/2019	05/21/2020	05/21/2020	Closing Sale	723	2,070,932	2864.36	130,675	0	60,840	0	60,840		(158,819)	0	0	(69,835)	0	0	0001
S&P 500 OTC Call Option 9SMLS0KQ	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	02/21/2019	02/21/2020	02/21/2020	Closing Sale	483	1,340,267	2774.88	83,767	0	271,866	0	271,866		(138,896)	0	0	188,100	0	0	0001
S&P 500 OTC Call Option 9SMLS0OO	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	11/21/2019	11/20/2020	11/20/2020	Closing Sale	6,908	21,439,254	3103.54	1,381,600	0	3,136,232	0	3,136,232		(461,315)	0	0	1,754,632	0	0	0001
S&P 500 OTC Call Option 9SBCS0GG	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/18/2019	01/21/2020	01/21/2020	Closing Sale	2,786	7,440,598	2670.71	520,843	0	1,811,123	0	1,811,123		(1,039,009)	0	0	1,290,280	0	0	0001
S&P 500 OTC Call Option 9SMLS0MW	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	09/20/2019	09/21/2020	09/21/2020	Closing Sale	321	960,454	2992.07	63,966	0	92,766	0	92,766		(42,045)	0	0	28,800	0	0	0001
S&P 500 OTC Call Option 9SMLS0KI	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	01/18/2019	01/21/2020	01/21/2020	Closing Sale	494	1,319,331	2670.71	92,353	0	321,140	0	321,140		(184,232)	0	0	228,786	0	0	0001
S&P 500 OTC Call Option 9SBCS0JK	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	07/19/2019	07/21/2020	07/21/2020	Closing Sale	2,641	7,861,227	2976.61	478,760	0	741,302	0	741,302		(374,767)	0	0	262,542	0	0	0001
S&P 500 OTC Call Option 9SCSS0FY	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	06/21/2019	06/19/2020	06/19/2020	Closing Sale	298	879,237	2950.46	52,490	0	43,889	0	43,889		(47,174)	0	0	(8,600)	0	0	0001
S&P 500 OTC Call Option 9SRBS0GS	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	11/21/2019	11/20/2020	11/20/2020	Closing Sale	264	819,335	3103.54	52,800	0	119,856	0	119,856		(17,630)	0	0	67,056	0	0	0001
S&P 500 OTC Call Option 9SCSS0GG	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	11/21/2019	11/20/2020	11/20/2020	Closing Sale	2,678	8,311,280	3103.54	535,600	0	1,215,812	0	1,215,812		(178,836)	0	0	680,212	0	0	0001
S&P 500 OTC Call Option 9SMLS0ME	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	05/21/2019	05/21/2020	05/21/2020	Closing Sale	9,439	27,036,694	2864.36	1,706,005	0	794,292	0	794,292		(2,073,432)	0	0	(911,713)	0	0	0001
S&P 500 OTC Call Option 9SMLS0QA	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	12/20/2019	12/21/2020	12/21/2020	Closing Sale	230	740,881	3221.22	46,000	0	108,951	0	108,951		56	0	0	62,951	0	0	0001
S&P 500 OTC Call Option 9SBCS0GA	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/18/2019	01/21/2020	01/21/2020	Closing Sale	7,769	20,748,746	2670.71	1,452,415	0	5,050,472	0	5,050,472		(2,897,365)	0	0	3,598,057	0	0	0001
S&P 500 OTC Call Option 9SRBS0GQ	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	11/14/2019	11/13/2020	11/13/2020	Closing Sale	45	139,348	3096.63	9,000	0	21,977	0	21,977		(3,114)	0	0	12,977	0	0	0001
S&P 500 OTC Call Option 9SMLS0MG	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	05/21/2019	05/21/2020	05/21/2020	Closing Sale	5,338	15,289,954	2864.36	964,790	0	449,193	0	449,193		(1,172,580)	0	0	(515,597)	0	0	0001
S&P 500 OTC Call Option 9SMLS0OQ	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	11/21/2019	11/20/2020	11/20/2020	Closing Sale	10,730	33,300,984	3103.54	2,146,000	0	4,871,420	0	4,871,420		(716,548)	0	0	2,725,420	0	0	0001
S&P 500 OTC Call Option 9SRBS0HK	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	12/20/2019	12/21/2020	12/21/2020	Closing Sale	6,619	21,321,255	3221.22	1,323,800	0	3,135,420	0	3,135,420		1,620	0	0	1,811,620	0	0	0001
S&P 500 OTC Call Option 9SRBS0DY	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	07/19/2019	07/21/2020	07/21/2020	Closing Sale	947	2,818,850	2976.61	171,672	0	265,813	0	265,813		(134,382)	0	0	94,141	0	0	0001
S&P 500 OTC Call Option 9SMLS0MQ	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	07/19/2019	07/21/2020	07/21/2020	Closing Sale	7,304	21,741,159	2976.61	1,324,069	0	2,050,160	0	2,050,160		(1,036,461)	0	0	726,091	0	0	0001
S&P 500 OTC Call Option 9SBCS0IA	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	05/21/2019	05/21/2020	05/21/2020	Closing Sale	2,384	6,828,634	2864.36	430,884	0	200,614	0	200,614		(523,685)	0	0	(230,271)	0	0	0001

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/Adjusted Carrying Value	Code	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination - Deferred	Hedge Effectiveness at Inception and at Termination (b)
S&P 500 OTC Call Option 9SBCS0OC	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	12/20/2019	12/21/2020	12/21/2020	Closing Sale	1,208	3,891,234	3221.22	241,600	0	572,230	0	572,230	...	296	0	0	330,630	0	0	0001
S&P 500 OTC Call Option 9SBCS0HW	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	05/21/2019	05/21/2020	05/21/2020	Closing Sale	3,788	10,850,196	2864.36	684,643	0	318,760	0	318,760	...	(832,097)	0	0	(365,883)	0	0	0001
S&P 500 OTC Call Option 9SMLS0NS	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America... EYKN6V0ZCB8VD9IULB80	10/21/2019	10/21/2020	10/21/2020	Closing Sale	236	709,586	3006.72	47,200	0	101,206	0	101,206	...	(30,262)	0	0	54,006	0	0	0001
S&P 500 OTC Call Option 9SRBS0GI	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	10/21/2019	10/21/2020	10/21/2020	Closing Sale	1,008	3,030,774	3006.72	201,600	0	432,271	0	432,271	...	(129,254)	0	0	230,671	0	0	0001
S&P 500 OTC Call Option 9SMLA0CJ	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America... EYKN6V0ZCB8VD9IULB80	02/21/2019	02/21/2020	02/21/2020	Closing Sale	883	2,450,219	2774.88	82,331	0	201,362	0	201,362	...	(111,092)	0	0	119,031	0	0	0001
S&P 500 OTC Call Option 9SRBS0DA	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	03/21/2019	03/20/2020	03/20/2020	Closing Sale	2,221	6,340,688	2854.88	388,053	0	0	0	0	...	(480,634)	0	0	(388,053)	0	0	0001
S&P 500 OTC Call Option 9SMLS0KR	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America... EYKN6V0ZCB8VD9IULB80	02/21/2019	02/21/2020	02/21/2020	Closing Sale	9,737	27,019,007	2774.88	1,688,688	0	5,480,665	0	5,480,665	...	(2,800,061)	0	0	3,791,977	0	0	0001
S&P 500 OTC Call Option 9SMLS0MO	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America... EYKN6V0ZCB8VD9IULB80	07/19/2019	07/21/2020	07/21/2020	Closing Sale	10,112	30,099,480	2976.61	1,833,103	0	2,838,337	0	2,838,337	...	(1,434,925)	0	0	1,005,234	0	0	0001
S&P 500 OTC Call Option 9SRBS0DW	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	07/19/2019	07/21/2020	07/21/2020	Closing Sale	410	1,220,410	2976.61	74,325	0	115,083	0	115,083	...	(58,180)	0	0	40,758	0	0	0001
S&P 500 OTC Call Option 9SRBS0EO	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	08/21/2019	08/21/2020	08/21/2020	Closing Sale	687	2,009,083	2924.43	129,788	0	324,766	0	324,766	...	(128,203)	0	0	194,977	0	0	0001
S&P 500 OTC Call Option 9SCSSOFU	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	06/21/2019	06/19/2020	06/19/2020	Closing Sale	441	1,301,153	2950.46	77,598	0	64,950	0	64,950	...	(69,892)	0	0	(12,648)	0	0	0001
S&P 500 OTC Call Option 9SBCS0GY	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	02/21/2019	02/21/2020	02/21/2020	Closing Sale	2,490	6,909,451	2774.88	431,841	0	1,401,546	0	1,401,546	...	(716,047)	0	0	969,706	0	0	0001
S&P 500 OTC Call Option 9SMLS0LO	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America... EYKN6V0ZCB8VD9IULB80	04/18/2019	04/21/2020	04/21/2020	Closing Sale	6,258	18,179,678	2905.03	1,112,610	0	0	0	0	...	(1,107,157)	0	0	(1,112,610)	0	0	0001
S&P 500 OTC Call Option 9SMLA0DC	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America... EYKN6V0ZCB8VD9IULB80	10/21/2019	10/21/2020	10/21/2020	Closing Sale	1,101	3,310,399	3006.72	112,886	0	133,091	0	133,091	...	(137,203)	0	0	20,205	0	0	0001
S&P 500 OTC Call Option 9SRBS0CU	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	03/21/2019	03/20/2020	03/20/2020	Closing Sale	977	2,789,218	2854.88	170,701	0	0	0	0	...	(211,427)	0	0	(170,701)	0	0	0001
S&P 500 OTC Call Option 9SBCS0GW	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	02/21/2019	02/21/2020	02/21/2020	Closing Sale	4,692	13,019,737	2774.88	813,734	0	2,640,986	0	2,640,986	...	(1,349,275)	0	0	1,827,252	0	0	0001
S&P 500 OTC Call Option 9SRBS0GK	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	10/21/2019	10/21/2020	10/21/2020	Closing Sale	4,084	12,279,444	3006.72	816,800	0	1,751,383	0	1,751,383	...	(523,685)	0	0	934,583	0	0	0001
S&P 500 OTC Call Option 9SMLA0CY	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America... EYKN6V0ZCB8VD9IULB80	09/20/2019	09/21/2020	09/21/2020	Closing Sale	892	2,668,926	2992.07	96,613	0	87,204	0	87,204	...	(93,425)	0	0	(9,409)	0	0	0001
S&P 500 OTC Call Option 9SBCS0HG	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	04/18/2019	04/21/2020	04/21/2020	Closing Sale	3,869	11,239,561	2905.03	687,870	0	0	0	0	...	(684,499)	0	0	(687,870)	0	0	0001
S&P 500 OTC Call Option 9SRBS0GW	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	12/13/2019	12/14/2020	12/14/2020	Closing Sale	101	320,049	3168.8	20,200	0	48,348	0	48,348	...	(3,093)	0	0	28,148	0	0	0001
S&P 500 OTC Call Option 9SMLA0CR	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America... EYKN6V0ZCB8VD9IULB80	05/21/2019	05/21/2020	05/21/2020	Closing Sale	866	2,480,536	2864.36	86,323	0	103,202	0	103,202	...	(105,669)	0	0	16,880	0	0	0001
S&P 500 OTC Call Option 9SMLS0MK	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America... EYKN6V0ZCB8VD9IULB80	05/21/2019	05/21/2020	05/21/2020	Closing Sale	328	939,510	2864.36	59,283	0	27,601	0	27,601	...	(72,050)	0	0	(31,682)	0	0	0001

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule / Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, or Central Counterparty Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Termination Date	9 Indicate Exercise, Expiration, Maturity or Sale	10 Number of Contracts	11 Notional Amount	12 Strike Price, Rate or Index Received (Paid)	13 Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	14 Current Year Initial Cost of Undiscounted Premium (Received) Paid	15 Consideration Received (Paid) on Termination	16 Current Year Income	17 Book/Adjusted Carrying Value	18 Code	19 Unrealized Valuation Increase (Decrease)	20 Total Foreign Exchange Change in B./A.C.V.	21 Current Year's (Amortization) / Accretion	22 Gain (Loss) on Termination Recognized	23 Adjustment to Carrying Value of Hedged Item	24 Gain (Loss) on Termination - Deferred	25 Hedge Effectiveness at Inception and at Termination (b)
S&P 500 OTC Call Option 9SRBS0EG	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	08/21/2019	08/21/2020	08/21/2020	Closing Sale	335	979,684	2924.43	63,288	0	158,365	0	158,365		(62,516)	0	0	95,076	0	0	0001
S&P 500 OTC Call Option 9SMLA0CV	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	08/21/2019	08/21/2020	08/21/2020	Closing Sale	766	2,240,113	2924.43	82,437	0	98,165	0	98,165		(106,935)	0	0	15,728	0	0	0001
S&P 500 OTC Call Option 9SMLA0CH	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	01/18/2019	01/21/2020	01/21/2020	Closing Sale	1,187	3,170,133	2670.71	123,317	0	330,841	0	330,841		(205,555)	0	0	207,523	0	0	0001
S&P 500 OTC Call Option 9SMLS0MY	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	09/20/2019	09/21/2020	09/21/2020	Closing Sale	6,985	20,899,609	2992.07	1,391,901	0	2,018,595	0	2,018,595		(914,903)	0	0	626,694	0	0	0001
S&P 500 OTC Call Option 9SBCS0HQ	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	05/21/2019	05/21/2020	05/21/2020	Closing Sale	164	469,755	2864.36	29,641	0	13,801	0	13,801		(36,025)	0	0	(15,841)	0	0	0001
S&P 500 OTC Call Option 9SRBS0EM	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	08/21/2019	08/21/2020	08/21/2020	Closing Sale	284	830,538	2924.43	53,653	0	134,255	0	134,255		(52,998)	0	0	80,602	0	0	0001
S&P 500 OTC Call Option 9SRBS0CQ	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	03/21/2019	03/20/2020	03/20/2020	Closing Sale	322	919,271	2854.88	56,260	0	0	0	0		(69,682)	0	0	(56,260)	0	0	0001
S&P 500 OTC Call Option 9SBCS0JI	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	07/19/2019	07/21/2020	07/21/2020	Closing Sale	279	830,474	2976.61	50,577	0	78,313	0	78,313		(39,591)	0	0	27,735	0	0	0001
S&P 500 OTC Call Option 9SRBS0HM	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	12/20/2019	12/21/2020	12/21/2020	Closing Sale	4,194	13,509,797	3221.22	838,800	0	1,986,698	0	1,986,698		1,026	0	0	1,147,898	0	0	0001
S&P 500 OTC Call Option 9SMLS0PY	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	12/20/2019	12/21/2020	12/21/2020	Closing Sale	11,412	36,760,563	3221.22	2,282,400	0	5,405,864	0	5,405,864		2,792	0	0	3,123,464	0	0	0001
S&P 500 OTC Call Option 9SRBS0CS	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	03/21/2019	03/20/2020	03/20/2020	Closing Sale	6,753	19,279,005	2854.88	1,179,884	0	0	0	0		(1,461,377)	0	0	(1,179,884)	0	0	0001
S&P 500 OTC Call Option 9SBCS0IU	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	06/21/2019	06/19/2020	06/19/2020	Closing Sale	2,657	7,839,372	2950.46	468,004	0	391,323	0	391,323		(420,614)	0	0	(76,681)	0	0	0001
S&P 500 OTC Call Option 9SBCS0OE	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	12/20/2019	12/21/2020	12/21/2020	Closing Sale	2,543	8,191,562	3221.22	508,600	0	1,204,619	0	1,204,619		622	0	0	696,019	0	0	0001
S&P 500 OTC Call Option 9SRBS0GY	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	12/13/2019	12/14/2020	12/14/2020	Closing Sale	69	218,647	3168.8	13,800	0	33,030	0	33,030		(2,113)	0	0	19,230	0	0	0001
S&P 500 OTC Call Option 9SBCS0HO	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	05/21/2019	05/21/2020	05/21/2020	Closing Sale	475	1,360,571	2864.36	85,852	0	39,971	0	39,971		(104,342)	0	0	(45,880)	0	0	0001
S&P 500 OTC Call Option 9SBCS0GU	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	02/21/2019	02/21/2020	02/21/2020	Closing Sale	1,456	4,040,225	2774.88	252,514	0	819,539	0	819,539		(418,701)	0	0	567,025	0	0	0001
S&P 500 OTC Call Option 9SRBS0EI	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	08/21/2019	08/21/2020	08/21/2020	Closing Sale	9,174	26,828,721	2924.43	1,733,152	0	4,336,825	0	4,336,825		(1,711,991)	0	0	2,603,673	0	0	0001
S&P 500 OTC Call Option 9SCSSOFG	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	04/18/2019	04/21/2020	04/21/2020	Closing Sale	417	1,211,398	2905.03	74,022	0	0	0	0		(73,892)	0	0	(74,022)	0	0	0001
S&P 500 OTC Call Option 9SMLS0NM	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	10/21/2019	10/21/2020	10/21/2020	Closing Sale	406	1,220,728	3006.72	78,492	0	174,109	0	174,109		(54,769)	0	0	95,617	0	0	0001
S&P 500 OTC Call Option 9SMLS0LQ	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	04/18/2019	04/21/2020	04/21/2020	Closing Sale	923	2,681,343	2905.03	164,100	0	0	0	0		(163,296)	0	0	(164,100)	0	0	0001
S&P 500 OTC Call Option 9SCSA0BB	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	11/21/2019	11/20/2020	11/20/2020	Closing Sale	922	2,861,464	3103.54	99,576	0	54,726	0	54,726		(54,927)	0	0	(44,850)	0	0	0001
S&P 500 OTC Call Option 9SBCS0GS	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	02/21/2019	02/21/2020	02/21/2020	Closing Sale	5,759	15,980,534	2774.88	998,783	0	3,241,568	0	3,241,568		(1,656,111)	0	0	2,242,785	0	0	0001

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/Adjusted Carrying Value	Code	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination - Deferred	Hedge Effectiveness at Inception and at Termination (b)
S&P 500 OTC Call Option 9SRBS0GM	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	10/21/2019	10/21/2020	10/21/2020	Closing Sale	3,266	9,819,948	3006.72	653,200	0	1,400,591	0	1,400,591		(418,794)	0	0	747,391	0	0	0001
S&P 500 OTC Call Option 9SBCS0KE	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	08/21/2019	08/21/2020	08/21/2020	Closing Sale	3,922	11,469,614	2924.43	740,944	0	1,854,047	0	1,854,047		(731,898)	0	0	1,113,103	0	0	0001
S&P 500 OTC Call Option 9SCSSOGE	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	08/21/2019	08/21/2020	08/21/2020	Closing Sale	3,238	9,469,304	2924.43	611,723	0	1,530,700	0	1,530,700		(604,254)	0	0	918,977	0	0	0001
S&P 500 OTC Call Option 9SMLS0OS	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	11/21/2019	11/20/2020	11/20/2020	Closing Sale	1,173	3,640,452	3103.54	234,600	0	532,542	0	532,542		(78,333)	0	0	297,942	0	0	0001
S&P 500 OTC Call Option 9SRBS0CW	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	03/21/2019	03/20/2020	03/20/2020	Closing Sale	3,944	11,259,647	2854.88	689,096	0	0	0	0		(853,498)	0	0	(689,096)	0	0	0001
S&P 500 OTC Call Option 9SBCS0GE	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/18/2019	01/21/2020	01/21/2020	Closing Sale	3,883	10,370,367	2670.71	725,927	0	2,524,261	0	2,524,261		(1,448,123)	0	0	1,798,334	0	0	0001
S&P 500 OTC Call Option 9SRBA0AI	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	06/21/2019	06/19/2020	06/19/2020	Closing Sale	1,183	3,490,394	2950.46	116,928	0	62,643	0	62,643		(85,532)	0	0	(54,285)	0	0	0001
S&P 500 OTC Call Option 9SRBS0FA	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	09/20/2019	09/21/2020	09/21/2020	Closing Sale	9,582	28,670,015	2992.07	1,909,405	0	2,769,102	0	2,769,102		(1,255,061)	0	0	859,697	0	0	0001
S&P 500 OTC Call Option 9SMLS0NA	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	09/20/2019	09/21/2020	09/21/2020	Closing Sale	100	299,207	2992.07	19,927	0	28,899	0	28,899		(13,098)	0	0	8,972	0	0	0001
S&P 500 OTC Call Option 9SMLS0OU	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	11/21/2019	11/20/2020	11/20/2020	Closing Sale	3,870	12,010,700	3103.54	774,000	0	1,756,980	0	1,756,980		(258,438)	0	0	982,980	0	0	0001
S&P 500 OTC Call Option 9SMLS0LS	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	04/18/2019	04/21/2020	04/21/2020	Closing Sale	299	868,604	2905.03	53,159	0	0	0	0		(52,899)	0	0	(53,159)	0	0	0001
S&P 500 OTC Call Option 9SBCS0IS	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	06/21/2019	06/19/2020	06/19/2020	Closing Sale	5,857	17,280,844	2950.46	1,031,652	0	862,619	0	862,619		(927,188)	0	0	(169,033)	0	0	0001
S&P 500 OTC Call Option 9SMLS0NO	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	10/21/2019	10/21/2020	10/21/2020	Closing Sale	6,881	20,689,240	3006.72	1,376,200	0	2,950,848	0	2,950,848		(882,340)	0	0	1,574,648	0	0	0001
S&P 500 OTC Call Option 9SRBS0EA	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	07/19/2019	07/21/2020	07/21/2020	Closing Sale	4,314	12,841,096	2976.61	782,042	0	1,210,897	0	1,210,897		(612,170)	0	0	428,855	0	0	0001
S&P 500 OTC Call Option 9SMLS0LU	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	04/18/2019	04/21/2020	04/21/2020	Closing Sale	2,468	7,169,614	2905.03	438,786	0	0	0	0		(436,635)	0	0	(438,786)	0	0	0001
S&P 500 OTC Call Option 9SBCS0KY	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	09/20/2019	09/21/2020	09/21/2020	Closing Sale	665	1,989,727	2992.07	132,515	0	192,178	0	192,178		(87,102)	0	0	59,664	0	0	0001
S&P 500 OTC Call Option 9SBCS0NU	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	12/13/2019	12/14/2020	12/14/2020	Closing Sale	3	9,508	3169.29	600	0	1,436	0	1,436		(91)	0	0	836	0	0	0001
S&P 500 OTC Call Option 9SMLA0CT	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	07/19/2019	07/21/2020	07/21/2020	Closing Sale	914	2,720,622	2976.61	89,234	0	37,655	0	37,655		(65,689)	0	0	(51,579)	0	0	0001
S&P 500 OTC Call Option 9SRBS0EK	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	08/21/2019	08/21/2020	08/21/2020	Closing Sale	5,717	16,718,966	2924.43	1,080,056	0	2,702,597	0	2,702,597		(1,066,868)	0	0	1,622,542	0	0	0001
S&P 500 OTC Call Option 9SMLS0LM	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	04/18/2019	04/21/2020	04/21/2020	Closing Sale	10,805	31,388,849	2905.03	1,921,021	0	0	0	0		(1,911,607)	0	0	(1,921,021)	0	0	0001
S&P 500 OTC Call Option 9SRBS0FC	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	09/20/2019	09/21/2020	09/21/2020	Closing Sale	468	1,400,289	2992.07	93,258	0	135,247	0	135,247		(61,300)	0	0	41,989	0	0	0001
S&P 500 OTC Call Option 9SBCS0GC	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/18/2019	01/21/2020	01/21/2020	Closing Sale	1,707	4,558,902	2670.71	319,124	0	1,109,687	0	1,109,687		(636,607)	0	0	790,563	0	0	0001

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule / Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Termination Date	9 Indicate Exercise, Expiration, Maturity or Sale	10 Number of Contracts	11 Notional Amount	12 Strike Price, Rate or Index Received (Paid)	13 Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	14 Current Year Initial Cost of Undiscounted Premium (Received) Paid	15 Consideration Received (Paid) on Termination	16 Current Year Income	17 Book/Adjusted Carrying Value	18 Code	19 Unrealized Valuation Increase (Decrease)	20 Total Foreign Exchange Change in B./A.C.V.	21 Current Year's (Amortization) / Accretion	22 Gain (Loss) on Termination Recognized	23 Adjustment to Carrying Value of Hedged Item	24 Gain (Loss) on Termination - Deferred	25 Hedge Effectiveness at Inception and at Termination (b)
S&P 500 OTC Call Option 9SBCS0FY	Fixed Annuity Hedge...................	N/A.........	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/18/2019	01/21/2020	01/21/2020	Closing Sale	11,521	..30,769,250	2670.71........	2,153,851	0	7,489,572	0	7,489,572	...	...(4,296,634)	0	0	5,335,721	0	0	0001..............
S&P 500 OTC Call Option 9SBCS0LA	Fixed Annuity Hedge...................	N/A.........	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	09/20/2019	09/21/2020	09/21/2020	Closing Sale	3,797	..11,360,890	2992.07........	756,628	0	1,097,295	0	1,097,295	...	......(497,335)	0	0	340,667	0	0	0001..............
0119999999. Total-Purchased Options-Hedging Effective-Excluding Variable Annuity Guarantees Under SSAP No. 108-Call Options and Warrar												59,655,237	0	..101,951,201	0	101,951,201	XXX	(53,884,461)	0	0	..42,295,962	0	0	XXX
0079999999. Total-Purchased Options-Hedging Effective-Excluding Variable Annuity Guarantees Under SSAP No. 108												59,655,237	0	..101,951,201	0	101,951,201	XXX	(53,884,461)	0	0	..42,295,962	0	0	XXX
Total Purchased Options																								
0439999999. Total-Purchased Options-Call Options and Warrants												59,655,237	0	..101,951,201	0	101,951,201	XXX	(53,884,461)	0	0	..42,295,962	0	0	XXX
0499999999. Total-Purchased Options												59,655,237	0	..101,951,201	0	101,951,201	XXX	(53,884,461)	0	0	..42,295,962	0	0	XXX
Written Options - Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No 108 - Call Options and Warrants																								
MSCI Emerging Markets 9MSGS0AB	Fixed Annuity Hedge...................	N/A.........	Equity/Index	Societe Generale. O2RNE8IBXP4R0TD8PU41	11/21/2019	11/20/2020	11/20/2020	osing Purcha	747	843,893	1129.71........	119,513	0	.........(59,424)	0	...........(59,424)	...	........(71,279)	0	0	60,089	0	0	0001..............
MSCI Emerging Markets 9MBCS0AB	Fixed Annuity Hedge...................	N/A.........	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	03/21/2019	03/20/2020	03/20/2020	osing Purcha	636	743,656	1169.27........	34,007	0	0	0	0	...	........(26,403)	0	0	34,007	0	0	0001..............
MSCI Emerging Markets 9MMLS0AH	Fixed Annuity Hedge...................	N/A.........	Equity/Index	Bank of America... EYKN6V0ZCB8VD9IULB80	07/19/2019	07/21/2020	07/21/2020	osing Purcha	662	762,366	1151.61........	36,801	0	0	0	0	...	........(11,856)	0	0	36,801	0	0	0001..............
MSCI Emerging Markets 9MBCS0AD	Fixed Annuity Hedge...................	N/A.........	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	12/20/2019	12/21/2020	12/21/2020	osing Purcha	786	940,268	1196.27........	122,404	0	.........(46,885)	0	...........(46,885)	...	........(91,256)	0	0	75,519	0	0	0001..............
MSCI Emerging Markets 9MMLS0AB	Fixed Annuity Hedge...................	N/A.........	Equity/Index	Bank of America... EYKN6V0ZCB8VD9IULB80	01/18/2019	01/21/2020	01/21/2020	osing Purcha	697	780,208	1119.38........	93,391	0	...........(5,207)	0	.............(5,207)	...	........(83,836)	0	0	88,184	0	0	0001..............
MSCI Emerging Markets 9MCSS0AD	Fixed Annuity Hedge...................	N/A.........	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	08/21/2019	08/21/2020	08/21/2020	osing Purcha	722	772,721	1070.25........	79,904	0	.........(15,595)	0	...........(15,595)	...	........(16,949)	0	0	64,309	0	0	0001..............
MSCI Emerging Markets 9MMLS0AJ	Fixed Annuity Hedge...................	N/A.........	Equity/Index	Bank of America... EYKN6V0ZCB8VD9IULB80	09/20/2019	09/21/2020	09/21/2020	osing Purcha	666	739,180	1109.88........	104,575	0	0	0	0	...	........(59,955)	0	0	104,575	0	0	0001..............
MSCI Emerging Markets 9MRBS0AB	Fixed Annuity Hedge...................	N/A.........	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	10/21/2019	10/21/2020	10/21/2020	osing Purcha	671	746,373	1112.33........	108,595	0	.........(17,164)	0	...........(17,164)	...	........(61,813)	0	0	91,430	0	0	0001..............
MSCI Emerging Markets 9MMLS0AD	Fixed Annuity Hedge...................	N/A.........	Equity/Index	Bank of America... EYKN6V0ZCB8VD9IULB80	05/21/2019	05/21/2020	05/21/2020	osing Purcha	861	940,186	1091.97........	92,161	0	0	0	0	...	........(40,717)	0	0	92,161	0	0	0001..............
MSCI Emerging Markets 9MMLS0AF	Fixed Annuity Hedge...................	N/A.........	Equity/Index	Bank of America... EYKN6V0ZCB8VD9IULB80	06/21/2019	06/19/2020	06/19/2020	osing Purcha	665	762,163	1146.11........	37,925	0	0	0	0	...	........(14,339)	0	0	37,925	0	0	0001..............
MSCI Emerging Markets 9MCSS0AB	Fixed Annuity Hedge...................	N/A.........	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	04/18/2019	04/21/2020	04/21/2020	osing Purcha	677	808,717	1194.56........	500	0	0	0	0	...	6,937	0	0	500	0	0	0001..............
S&P 500 OTC Call Option 9SRBS0EL	Fixed Annuity Hedge...................	N/A.........	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	08/21/2019	08/21/2020	08/21/2020	osing Purcha	5,717	..18,432,637	3224.18........	269,214	0	.......(988,927)	0	.........(988,927)	...	604,455	0	0	......(719,713)	0	0	0001..............
S&P 500 OTC Call Option 9SRBS0GT	Fixed Annuity Hedge...................	N/A.........	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	11/21/2019	11/20/2020	11/20/2020	osing Purcha	264	877,671	3324.51........	21,500	0	.........(61,520)	0	...........(61,520)	...	12,506	0	0	........(40,020)	0	0	0001..............
S&P 500 OTC Call Option 9SRBS0DP	Fixed Annuity Hedge...................	N/A.........	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	06/21/2019	06/19/2020	06/19/2020	osing Purcha	1,108	3,497,945	3156.99........	78,779	0	0	0	0	...	112,463	0	0	78,779	0	0	0001..............
S&P 500 OTC Call Option 9SMLS0NT	Fixed Annuity Hedge...................	N/A.........	Equity/Index	Bank of America... EYKN6V0ZCB8VD9IULB80	10/21/2019	10/21/2020	10/21/2020	osing Purcha	236	761,032	3224.71........	19,951	0	.........(49,761)	0	...........(49,761)	...	21,402	0	0	........(29,809)	0	0	0001..............
S&P 500 OTC Call Option 9SMLS0KS	Fixed Annuity Hedge...................	N/A.........	Equity/Index	Bank of America... EYKN6V0ZCB8VD9IULB80	02/21/2019	02/21/2020	02/21/2020	osing Purcha	9,737	..29,991,128	3080.12........	362,606	0	.....(2,508,543)	0	.......(2,508,543)	...	1,355,832	0	0	...(2,145,937)	0	0	0001..............
S&P 500 OTC Call Option 9SCSS0GH	Fixed Annuity Hedge...................	N/A.........	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	11/21/2019	11/20/2020	11/20/2020	osing Purcha	2,678	8,726,852	3258.72........	299,561	0	.......(800,240)	0	.........(800,240)	...	144,205	0	0	......(500,679)	0	0	0001..............

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/Adjusted Carrying Value	Code	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination - Deferred	Hedge Effectiveness at Inception and at Termination (b)
S&P 500 OTC Call Option 9SBCS0JJ	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	07/19/2019	07/21/2020	07/21/2020	osing Purcha	279	890,682	3192.41	19,435	0	(18,104)	0	(18,104)		25,613	0	0	1,331	0	0	0001
S&P 500 OTC Call Option 9SRBS0EB	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	07/19/2019	07/21/2020	07/21/2020	osing Purcha	4,314	13,574,303	3146.57	383,989	0	(477,689)	0	(477,689)		448,246	0	0	(93,700)	0	0	0001
S&P 500 OTC Call Option 9SBCS0GD	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/18/2019	01/21/2020	01/21/2020	osing Purcha	1,707	4,900,370	2870.75	144,515	0	(768,218)	0	(768,218)		471,446	0	0	(623,704)	0	0	0001
S&P 500 OTC Call Option 9SMLS0QB	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	12/20/2019	12/21/2020	12/21/2020	osing Purcha	230	794,595	3454.76	17,846	0	(55,237)	0	(55,237)		538	0	0	(37,391)	0	0	0001
S&P 500 OTC Call Option 9SMLS0PZ	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	12/20/2019	12/21/2020	12/21/2020	osing Purcha	11,412	40,344,729	3535.29	580,414	0	(1,821,698)	0	(1,821,698)		14,049	0	0	(1,241,283)	0	0	0001
S&P 500 OTC Call Option 9SBCS0GV	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	02/21/2019	02/21/2020	02/21/2020	osing Purcha	1,456	4,342,840	2982.72	97,770	0	(516,924)	0	(516,924)		286,700	0	0	(419,153)	0	0	0001
S&P 500 OTC Call Option 9SBCS0GB	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/18/2019	01/21/2020	01/21/2020	osing Purcha	7,769	23,082,942	2971.16	392,179	0	(2,716,275)	0	(2,716,275)		1,645,631	0	0	(2,324,096)	0	0	0001
S&P 500 OTC Call Option 9SRBS0FB	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	09/20/2019	09/21/2020	09/21/2020	osing Purcha	9,582	31,680,392	3306.24	470,189	0	0	0	0		644,652	0	0	470,189	0	0	0001
S&P 500 OTC Call Option 9SBCS0LB	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	09/20/2019	09/21/2020	09/21/2020	osing Purcha	3,797	12,009,607	3162.92	394,205	0	(448,578)	0	(448,578)		382,304	0	0	(54,373)	0	0	0001
S&P 500 OTC Call Option 9SRBS0FD	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	09/20/2019	09/21/2020	09/21/2020	osing Purcha	468	1,501,812	3209	39,069	0	(33,724)	0	(33,724)		42,376	0	0	5,345	0	0	0001
S&P 500 OTC Call Option 9SRBS0GX	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	12/13/2019	12/14/2020	12/14/2020	osing Purcha	101	352,854	3493.6	4,997	0	(15,543)	0	(15,543)		1,403	0	0	(10,545)	0	0	0001
S&P 500 OTC Call Option 9SRBS0DN	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	06/21/2019	06/19/2020	06/19/2020	osing Purcha	7,338	23,869,633	3252.88	305,261	0	0	0	0		500,301	0	0	305,261	0	0	0001
S&P 500 OTC Call Option 9SMLS0MZ	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	09/20/2019	09/21/2020	09/21/2020	osing Purcha	6,985	23,041,839	3298.76	367,830	0	0	0	0		473,246	0	0	367,830	0	0	0001
S&P 500 OTC Call Option 9SBCS0LF	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	09/20/2019	09/21/2020	09/21/2020	osing Purcha	2,988	9,387,310	3141.67	342,395	0	(416,497)	0	(416,497)		312,268	0	0	(74,102)	0	0	0001
S&P 500 OTC Call Option 9SMLS0ML	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	05/21/2019	05/21/2020	05/21/2020	osing Purcha	328	1,007,626	3072.03	23,488	0	0	0	0		50,016	0	0	23,488	0	0	0001
S&P 500 OTC Call Option 9SMLS0LR	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	04/18/2019	04/21/2020	04/21/2020	osing Purcha	923	2,882,446	3122.91	59,792	0	0	0	0		98,069	0	0	59,792	0	0	0001
S&P 500 OTC Call Option 9SBCS0GT	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	02/21/2019	02/21/2020	02/21/2020	osing Purcha	5,759	17,618,566	3059.31	242,915	0	(1,603,536)	0	(1,603,536)		879,077	0	0	(1,360,621)	0	0	0001
S&P 500 OTC Call Option 9SRBS0CT	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	03/21/2019	03/20/2020	03/20/2020	osing Purcha	6,753	21,255,135	3147.51	269,917	0	0	0	0		648,334	0	0	269,917	0	0	0001
S&P 500 OTC Call Option 9SMLS0OT	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	11/21/2019	11/20/2020	11/20/2020	osing Purcha	1,173	3,867,979	3297.51	110,461	0	(305,015)	0	(305,015)		57,772	0	0	(194,554)	0	0	0001
S&P 500 OTC Call Option 9SRBS0EJ	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	08/21/2019	08/21/2020	08/21/2020	osing Purcha	9,174	29,645,781	3231.5	415,857	0	(1,519,765)	0	(1,519,765)		943,975	0	0	(1,103,907)	0	0	0001
S&P 500 OTC Call Option 9SMLS0LV	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	04/18/2019	04/21/2020	04/21/2020	osing Purcha	2,468	7,528,091	3050.28	236,607	0	0	0	0		328,499	0	0	236,607	0	0	0001
S&P 500 OTC Call Option 9SMLS0LN	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	04/18/2019	04/21/2020	04/21/2020	osing Purcha	10,805	34,841,587	3224.58	370,395	0	0	0	0		699,675	0	0	370,395	0	0	0001

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/Adjusted Carrying Value	Code	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination - Deferred	Hedge Effectiveness at Inception and at Termination (b)
S&P 500 OTC Call Option 9SRBS0CV	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	03/21/2019	03/20/2020	03/20/2020	osing Purcha	977	2,998,413	3069	63,876	0	0	0	0	...	130,975	0	0	63,876	0	0	0001
S&P 500 OTC Call Option 9SMLS0MR	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America... EYKN6V0ZCB8VD9IULB80	07/19/2019	07/21/2020	07/21/2020	osing Purcha	7,304	23,969,610	3281.71	302,240	0	0	0	0	...	475,261	0	0	302,240	0	0	0001
S&P 500 OTC Call Option 9SBCS0HR	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	05/21/2019	05/21/2020	05/21/2020	osing Purcha	164	504,987	3079.19	11,273	0	0	0	0	...	24,551	0	0	11,273	0	0	0001
S&P 500 OTC Call Option 9SMLS0OV	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America... EYKN6V0ZCB8VD9IULB80	11/21/2019	11/20/2020	11/20/2020	osing Purcha	3,870	12,632,841	3264.3	424,500	0	(1,134,839)	0	(1,134,839)	...	204,066	0	0	(710,339)	0	0	0001
S&P 500 OTC Call Option 9SMLS0LP	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America... EYKN6V0ZCB8VD9IULB80	04/18/2019	04/21/2020	04/21/2020	osing Purcha	6,258	20,043,122	3202.8	247,254	0	0	0	0	...	461,975	0	0	247,254	0	0	0001
S&P 500 OTC Call Option 9SBCS0HX	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	05/21/2019	05/21/2020	05/21/2020	osing Purcha	3,788	11,508,815	3038.23	327,132	0	0	0	0	...	624,715	0	0	327,132	0	0	0001
S&P 500 OTC Call Option 9SRBS0GN	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	10/21/2019	10/21/2020	10/21/2020	osing Purcha	3,266	10,310,958	3157.06	376,276	0	(909,581)	0	(909,581)	...	339,980	0	0	(533,305)	0	0	0001
S&P 500 OTC Call Option 9SRBS0GJ	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	10/21/2019	10/21/2020	10/21/2020	osing Purcha	1,008	3,220,197	3194.64	98,552	0	(242,847)	0	(242,847)	...	97,383	0	0	(144,295)	0	0	0001
S&P 500 OTC Call Option 9SBCS0IV	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	06/21/2019	06/19/2020	06/19/2020	osing Purcha	2,657	8,231,333	3097.98	254,381	0	0	0	0	...	319,097	0	0	254,381	0	0	0001
S&P 500 OTC Call Option 9SBCS0FZ	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/18/2019	01/21/2020	01/21/2020	osing Purcha	11,521	34,384,655	2984.52	541,487	0	(3,874,167)	0	(3,874,167)	...	2,330,931	0	0	(3,332,680)	0	0	0001
S&P 500 OTC Call Option 9SBCS0NV	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	12/13/2019	12/14/2020	12/14/2020	osing Purcha	3	10,147	3382.38	261	0	(795)	0	(795)	...	65	0	0	(535)	0	0	0001
S&P 500 OTC Call Option 9SMLS0LT	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America... EYKN6V0ZCB8VD9IULB80	04/18/2019	04/21/2020	04/21/2020	osing Purcha	299	931,576	3115.64	20,153	0	0	0	0	...	32,659	0	0	20,153	0	0	0001
S&P 500 OTC Call Option 9SBCS0GH	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/18/2019	01/21/2020	01/21/2020	osing Purcha	2,786	7,866,940	2823.74	290,914	0	(1,384,781)	0	(1,384,781)	...	844,229	0	0	(1,093,867)	0	0	0001
S&P 500 OTC Call Option 9SRBS0HN	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	12/20/2019	12/21/2020	12/21/2020	osing Purcha	4,194	14,209,608	3388.08	446,997	0	(1,286,887)	0	(1,286,887)	...	8,182	0	0	(839,890)	0	0	0001
S&P 500 OTC Call Option 9SMLS0NB	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America... EYKN6V0ZCB8VD9IULB80	09/20/2019	09/21/2020	09/21/2020	osing Purcha	100	320,151	3201.51	8,677	0	(7,955)	0	(7,955)	...	9,209	0	0	722	0	0	0001
S&P 500 OTC Call Option 9SRBS0DZ	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	07/19/2019	07/21/2020	07/21/2020	osing Purcha	947	3,016,167	3184.97	69,065	0	(68,497)	0	(68,497)	...	88,550	0	0	568	0	0	0001
S&P 500 OTC Call Option 9SBCS0OF	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	12/20/2019	12/21/2020	12/21/2020	osing Purcha	2,543	8,601,138	3382.28	277,594	0	(795,044)	0	(795,044)	...	5,298	0	0	(517,450)	0	0	0001
S&P 500 OTC Call Option 9SMLS0MH	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America... EYKN6V0ZCB8VD9IULB80	05/21/2019	05/21/2020	05/21/2020	osing Purcha	5,338	16,857,190	3157.96	229,320	0	0	0	0	...	619,558	0	0	229,320	0	0	0001
S&P 500 OTC Call Option 9SRBS0EP	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	08/21/2019	08/21/2020	08/21/2020	osing Purcha	687	2,149,719	3129.14	56,052	0	(184,130)	0	(184,130)	...	92,927	0	0	(128,077)	0	0	0001
S&P 500 OTC Call Option 9SBCS0JL	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	07/19/2019	07/21/2020	07/21/2020	osing Purcha	2,641	8,254,287	3125.44	260,614	0	(348,242)	0	(348,242)	...	288,778	0	0	(87,628)	0	0	0001
S&P 500 OTC Call Option 9SRBS0GR	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	11/14/2019	11/13/2020	11/13/2020	osing Purcha	45	146,023	3244.96	5,182	0	(15,309)	0	(15,309)	...	2,529	0	0	(10,127)	0	0	0001
S&P 500 OTC Call Option 9SBCS0IB	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	05/21/2019	05/21/2020	05/21/2020	osing Purcha	2,384	7,170,071	3007.58	238,996	0	0	0	0	...	420,230	0	0	238,996	0	0	0001

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S&P 500 OTC Call Option 9SCSS0GF	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	08/21/2019	08/21/2020	08/21/2020	osing Purcha	3,238	9,942,765	3070.65	346,596	0	(1,057,239)	0	(1,057,239)	...	494,422	0	0	(710,644)	0	0	0001
S&P 500 OTC Call Option 9SRBS0DB	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	03/21/2019	03/20/2020	03/20/2020	osing Purcha	2,221	6,657,714	2997.62	211,150	0	0	0	0	...	368,832	0	0	211,150	0	0	0001
S&P 500 OTC Call Option 9SBCS0GZ	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	02/21/2019	02/21/2020	02/21/2020	osing Purcha	2,490	7,257,678	2914.73	239,065	0	(1,053,320)	0	(1,053,320)	...	575,639	0	0	(814,255)	0	0	0001
S&P 500 OTC Call Option 9SMLS0OR	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	11/21/2019	11/20/2020	11/20/2020	osing Purcha	10,730	36,547,882	3406.14	580,815	0	(1,624,522)	0	(1,624,522)	...	378,619	0	0	(1,043,707)	0	0	0001
S&P 500 OTC Call Option 9SMLS0MP	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	07/19/2019	07/21/2020	07/21/2020	osing Purcha	10,112	33,259,885	3289.15	394,368	0	0	0	0	...	640,033	0	0	394,368	0	0	0001
S&P 500 OTC Call Option 9SMLS0NR	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	10/21/2019	10/21/2020	10/21/2020	osing Purcha	11,787	38,895,686	3299.88	688,125	0	(1,599,260)	0	(1,599,260)	...	855,647	0	0	(911,135)	0	0	0001
S&P 500 OTC Call Option 9SBCS0GX	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	02/21/2019	02/21/2020	02/21/2020	osing Purcha	4,692	13,808,744	2943.04	391,219	0	(1,851,979)	0	(1,851,979)	...	1,019,733	0	0	(1,460,760)	0	0	0001
S&P 500 OTC Call Option 9SRBS0EN	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	08/21/2019	08/21/2020	08/21/2020	osing Purcha	284	890,752	3136.45	22,092	0	(74,042)	0	(74,042)	...	38,022	0	0	(51,949)	0	0	0001
S&P 500 OTC Call Option 9SBCS0HH	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	04/18/2019	04/21/2020	04/21/2020	osing Purcha	3,869	11,921,821	3081.37	316,407	0	0	0	0	...	471,492	0	0	316,407	0	0	0001
S&P 500 OTC Call Option 9SBCS0GF	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/18/2019	01/21/2020	01/21/2020	osing Purcha	3,883	11,055,833	2847.24	366,089	0	(1,838,795)	0	(1,838,795)	...	1,125,466	0	0	(1,472,705)	0	0	0001
S&P 500 OTC Call Option 9SBCS0KF	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	08/21/2019	08/21/2020	08/21/2020	osing Purcha	3,922	12,124,510	3091.41	381,375	0	(1,199,152)	0	(1,199,152)	...	576,564	0	0	(817,776)	0	0	0001
S&P 500 OTC Call Option 9SMLS0MF	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	05/21/2019	05/21/2020	05/21/2020	osing Purcha	9,439	30,010,734	3179.44	356,692	0	0	0	0	...	1,001,081	0	0	356,692	0	0	0001
S&P 500 OTC Call Option 9SMLS0OP	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	11/21/2019	11/20/2020	11/20/2020	osing Purcha	6,908	23,636,758	3421.65	339,666	0	(938,728)	0	(938,728)	...	232,151	0	0	(599,062)	0	0	0001
S&P 500 OTC Call Option 9SRBS0CX	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	03/21/2019	03/20/2020	03/20/2020	osing Purcha	3,944	11,943,102	3028.17	320,923	0	0	0	0	...	603,552	0	0	320,923	0	0	0001
S&P 500 OTC Call Option 9SBCS0IT	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	06/21/2019	06/19/2020	06/19/2020	osing Purcha	5,857	18,267,573	3118.93	508,036	0	0	0	0	...	664,236	0	0	508,036	0	0	0001
S&P 500 OTC Call Option 9SRBS0GL	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	10/21/2019	10/21/2020	10/21/2020	osing Purcha	4,084	12,915,527	3162.47	459,450	0	(1,115,300)	0	(1,115,300)	...	421,295	0	0	(655,850)	0	0	0001
S&P 500 OTC Call Option 9SRBS0GZ	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	12/13/2019	12/14/2020	12/14/2020	osing Purcha	69	239,965	3477.76	3,698	0	(11,711)	0	(11,711)	...	1,060	0	0	(8,013)	0	0	0001
S&P 500 OTC Call Option 9SBCS0OD	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	12/20/2019	12/21/2020	12/21/2020	osing Purcha	1,208	4,134,440	3422.55	110,460	0	(329,023)	0	(329,023)	...	1,991	0	0	(218,563)	0	0	0001
S&P 500 OTC Call Option 9SCSS0EZ	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	03/21/2019	03/20/2020	03/20/2020	osing Purcha	9,055	28,694,571	3168.92	315,386	0	0	0	0	...	769,669	0	0	315,386	0	0	0001
S&P 500 OTC Call Option 9SMLS0LH	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	03/21/2019	03/20/2020	03/20/2020	osing Purcha	280	857,321	3061.86	18,785	0	0	0	0	...	38,748	0	0	18,785	0	0	0001
S&P 500 OTC Call Option 9SBCS0KZ	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	09/20/2019	09/21/2020	09/21/2020	osing Purcha	665	2,114,082	3179.07	64,266	0	(67,823)	0	(67,823)	...	64,498	0	0	(3,558)	0	0	0001
S&P 500 OTC Call Option 9SCSS0FX	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	06/21/2019	06/19/2020	06/19/2020	osing Purcha	10,646	34,708,728	3260.26	424,030	0	0	0	0	...	698,193	0	0	424,030	0	0	0001

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S&P 500 OTC Call Option 9SRBS0HL	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	12/20/2019	12/21/2020	12/21/2020	ɔsing Purcha	6,619	23,506,717	3551.4	308,909	0	(949,959)	0	(949,959)		4,671	0	0	(641,050)	0	0	0001
S&P 500 OTC Call Option 9SBCS0HT	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	05/21/2019	05/21/2020	05/21/2020	ɔsing Purcha	723	2,215,901	3064.87	53,842	0	0	0	0		112,295	0	0	53,842	0	0	0001
S&P 500 OTC Call Option 9SCSSOFZ	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	06/21/2019	06/19/2020	06/19/2020	ɔsing Purcha	298	942,982	3164.37	20,398	0	0	0	0		29,491	0	0	20,398	0	0	0001
S&P 500 OTC Call Option 9SMLS0NP	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	10/21/2019	10/21/2020	10/21/2020	ɔsing Purcha	6,881	22,809,896	3314.91	372,744	0	(830,193)	0	(830,193)		472,417	0	0	(457,449)	0	0	0001
0509999999. Total-Written Options-Hedging Effective-Excluding Variable Annuity Guarantees Under SSAP No 108-Call Options and Warrants													19,336,295	0	(40,064,189)	0	(40,064,189)	XXX	29,814,552	0	0	(20,727,890)	0	0	XXX
0569999999. Total-Written Options-Hedging Effective-Excluding Variable Annuity Guarantees Under SSAP No 108													19,336,295	0	(40,064,189)	0	(40,064,189)	XXX	29,814,552	0	0	(20,727,890)	0	0	XXX
Total Written Options																									
0929999999. Total-Written Options-Call Options and Warrants													19,336,295	0	(40,064,189)	0	(40,064,189)	XXX	29,814,552	0	0	(20,727,890)	0	0	XXX
0989999999. Total-Written Options													19,336,295	0	(40,064,189)	0	(40,064,189)	XXX	29,814,552	0	0	(20,727,890)	0	0	XXX
Swaps - Hedging Other - Other																									
Basis Rate Swap Variable Rate Interest Rate Swap-R SLAT1CN7	Reference Rate Reform	N/A	Other	CME Group Inc.	5493003SMMGZR9SHXL96	10/16/2020	10/21/2022	12/15/2020	Swap Close	0	1,144,958	0	0	0	100	0	0		0	0	0	100	0	0	0/0
Basis Rate Swap Fixed Rate Interest Rate Swap-P SLAT1CN7	Reference Rate Reform	N/A	Other	CME Group Inc.	5493003SMMGZR9SHXL96	10/16/2020	10/21/2022	12/15/2020	Swap Close	0	(1,144,958)	0	0	0	0	0	0		0	0	0	0	0	0	0/0
Basis Rate Swap Variable Rate Interest Rate Swap-R SLAT1CN4	Reference Rate Reform	N/A	Other	CME Group Inc.	5493003SMMGZR9SHXL96	10/16/2020	10/21/2025	12/15/2020	Swap Close	0	284,761	0	0	0	25	0	0		0	0	0	25	0	0	0/0
Basis Rate Swap Fixed Rate Interest Rate Swap-P SLAT1CN4	Reference Rate Reform	N/A	Other	CME Group Inc.	5493003SMMGZR9SHXL96	10/16/2020	10/21/2025	12/15/2020	Swap Close	0	(284,761)	0	0	0	0	0	0		0	0	0	0	0	0	0/0
1159999999. Total-Swaps-Hedging Other-Other													0	0	125	0	0	XXX	0	0	0	125	0	0	XXX
1169999999. Total-Swaps-Hedging Other													0	0	125	0	0	XXX	0	0	0	125	0	0	XXX
Total Swaps																									
1399999999. Total-Swaps-Other													0	0	125	0	0	XXX	0	0	0	125	0	0	XXX
1409999999. Total-Swaps													0	0	125	0	0	XXX	0	0	0	125	0	0	XXX
TOTALS																									
1689999999. Total-Hedging Effective-Excluding Variable Annuity Guarantees Under SSAP No. 108													78,991,532	0	61,887,012	0	61,887,012	XXX	(24,069,909)	0	0	21,568,072	0	0	XXX
1709999999. Total-Hedging Other													0	0	125	0	0	XXX	0	0	0	125	0	0	XXX
1759999999. TOTAL													78,991,532	0	61,887,137	0	61,887,012	XXX	(24,069,909)	0	0	21,568,197	0	0	XXX

(a)

Code	Description of Hedged Risk(s)
0001	The hedge effectiveness cannot be measured at inception. At 12/31/2020 The change in fair value of the derivative hedging instrument is 98.2% of the opposite change in the fair value of the hedged item attributable to the hedged risk, which is within the 80-125 percent range allowed.

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	Highly Effective Hedges			18	19	20	21	22
														15	16	17					
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Reporting Date Price	Fair Value	Book/Adjusted Carrying Value	Cumulative Variation Margin	Deferred Variation Margin	Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item	Cumulative Variation Margin for All Other Hedges	Change in Variation Margin Gain (Loss) Recognized in Current Year	Potential Exposure	Hedge Effectiveness at Inception and at Year-end (b)	Value of One (1) Point
Long Futures																					
Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No. 108																					
	0	0	CASH	CASH					12/31/2020.	0.0000	0.0000	38,219	38,219	0	0	0	0	0	0		0
1519999999. Total-Long Futures-Hedging Effective-Excluding Variable Annuities Under SSAP No. 108												38,219	38,219	0	0	0	0	0	0	XXX	XXX
1579999999. Total-Long Futures												38,219	38,219	0	0	0	0	0	0	XXX	XXX
Totals																					
1689999999. Total-Hedging Effective-Excluding Variable Annuity Guarantees Under SSAP No. 108												38,219	38,219	0	0	0	0	0	0	XXX	XXX
1759999999. TOTAL												38,219	38,219	0	0	0	0	0	0	XXX	XXX

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
JP Morgan	628,951	(611,513)	38,219
Total Net Cash Deposits	628,951	(611,513)	38,219

SCHEDULE DB - PART B - SECTION 2

Futures Contracts Terminated December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Change in Variation Margin			19	20
															16	17	18		
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Termination Date	Termination Price	Indicate Exercise, Expiration, Maturity or Sale	Cumulative Variation Margin at Termination	Gain (Loss) Recognized in Current Year	Gain (Loss) Used to Adjust Basis of Hedged Item	Deferred	Hedge Effectiveness at Inception and at Termination (b)	Value of One (1) Point
Long Futures																			
Hedging Effective-Excluding Variable Annuity Guarantees Under SSAP No. 108																			
MESH......	9	485,370	Mini MSCI EMg Mkt (FUT)..............	Fixed Annuity Hedge.......................	N/A............	Equity/Index.....	03/20/2020.	CME.................... SNZ20JLFK8MNNCLQOF3	12/16/2019	........1,098.8000	02/21/2020	........1,078.6000	Closing Sale.........	..................(9,090)	..................(9,090)	0	0	0001	50
MESH......	3	161,790	Mini MSCI EMg Mkt (FUT)..............	Fixed Annuity Hedge.......................	N/A............	Equity/Index.....	03/20/2020.	CME.................... SNZ20JLFK8MNNCLQOF3	01/30/2020	........1,064.5000	02/21/2020	........1,078.6000	Closing Sale.........	2,115	2,115	0	0	0001	50
ESH0.......	4	477,700	S&P500 EMINI FUT.........................	Fixed Annuity Hedge.......................	N/A............	Equity/Index.....	03/20/2020.	CME.................... SNZ20JLFK8MNNCLQOF3	12/16/2019	........3,175.3500	03/16/2020	........2,388.5000	Closing Sale.........	.............(157,370)	.............(157,370)	0	0	0001	50
1519999999. Total-Long Futures-Hedging Effective-Excluding Variable Annuity Guarantees Under SSAP No. 108.......														.............(164,345)	.............(164,345)	0	0	XXX	XXX
1579999999. Total-Long Futures.......														.............(164,345)	.............(164,345)	0	0	XXX	XXX
Totals																			
1689999999. Total-Hedging Effective-Excluding Variable Annuity Guarantees Under SSAP No. 108.......														.............(164,345)	.............(164,345)	0	0	XXX	XXX
1759999999. TOTAL.......														.............(164,345)	.............(164,345)	0	0	XXX	XXX

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1		2	3	4	Book Adjusted Carrying Value			Fair Value			11	12
					5	6	7	8	9	10		
Description of Exchange, Counterparty or Central Clearinghouse		Master Agreement (Y or N)	Credit Support Annex (Y or N)	Fair Value of Acceptable Collateral	Contracts with Book/Adjusted Carrying Value > 0	Contracts with Book/Adjusted Carrying Value < 0	Exposure Net of Collateral	Contracts with Fair Value > 0	Contracts with Fair Value < 0	Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure
Exchange Traded Derivatives												
0199999999. Aggregate Sum of Exchange Traded		XXX	XXX	XXX	38,219	0	38,219	38,219	0	0	0	0
Over-the-Counter NAIC 1 Designation												
Bank of America	EYKN6V0ZCB8VD9IULB80	Y	Y	0	3,096,996	(224,623)	2,872,373	3,096,996	(224,623)	2,872,373	0	0
Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	Y	Y	12,230,000	111,541,195	(78,715,994)	20,595,201	111,541,195	(78,715,994)	20,595,201	0	0
Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	Y	Y	2,989,985	9,892,812	(6,888,573)	14,254	9,892,812	(6,888,573)	14,254	0	0
Citigroup	5493008GOWFHX1UU8231	Y	Y	767,000	3,736,083	(2,773,223)	195,860	3,736,083	(2,773,223)	195,860	0	0
Morgan Stanley	4PQUHN3JPFGFNF3BB653	Y	Y	27,064,000	78,126,644	(50,810,344)	252,300	78,126,644	(50,810,344)	252,300	0	0
JP Morgan Chase & Co	8I5DZWZKVSZI1NUHU748	Y	Y	0	0	0	0	0	0	0	0	0
Societe Generale	O2RNE8IBXP4R0TD8PU41	Y	Y	9,191,000	20,976,271	(11,541,227)	244,044	20,976,271	(11,541,227)	244,044	0	0
UBS	5493001KJTIIGC8Y1R12	Y	Y	0	237,931	(104,165)	133,766	237,931	(104,165)	133,766	0	0
RBC Capital Markets	ES7IP3U3RHIGC71XBU11	Y	Y	554,000	1,003,014	(399,756)	49,258	1,003,014	(399,756)	49,258	0	0
0299999999. Total NAIC 1 Designation				52,795,985	228,610,946	(151,457,905)	24,357,056	228,610,946	(151,457,905)	24,357,056	0	0
0899999999. Aggregate Sum of Central Clearinghouse (Excluding Exchange Traded)	XXX	XXX	XXX	0	3,301,925	0	3,301,925	0	(1,576,711)	0	193,087	193,087
0999999999. Gross Totals				52,795,985	231,951,090	(151,457,905)	27,697,200	228,649,165	(153,034,616)	24,357,056	193,087	193,087

	Contracts with Book/Adjusted Carrying Value > 0	Contracts with Book/Adjusted Carrying Value < 0
1. Offset per SSAP No. 64	0	0
2. Net after right of offset per SSAP No. 64	231,951,090	(151,457,905)

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open December 31 of Current Year

1		2	3	4	5	6	7	8	9
Exchange Counterparty or Central Clearinghouse		Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book/Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)
Collateral Pledged by Reporting Entity									
J.P. Morgan Securities LLC	ZBUT11V806EZRVTWT807	CASH		CASH	38,219	38,219	38,219		V
J.P. Morgan Securities LLC	ZBUT11V806EZRVTWT807	CASH		CASH	1,521,576	1,521,576	1,521,576		V
0199999999. Totals					1,559,795	1,559,795	1,559,795	XXX	XXX
Collateral Pledged to Reporting Entity									
Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	CASH	09199N ND 9	CASH	12,230,000	12,230,000	XXX		V
Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	CASH	09199N ND 9	CASH	2,989,985	2,989,985	XXX		V
Societe Generale	O2RNE8IBXP4R0TD8PU41	CASH	09199N ND 9	CASH	9,191,000	9,191,000	XXX		V
Morgan Stanley	4PQUHN3JPFGFNF3BB653	CASH	09199N ND 9	CASH	27,064,000	27,064,000	XXX		V
Citigroup	5493008GOWFHX1UU8231	CASH	09199N ND 9	CASH	767,000	767,000	XXX		V
RBC Capital Markets	ES7IP3U3RHIGC71XBU11	CASH	09199N ND 9	CASH	554,000	554,000	XXX		V
0299999999. Totals					52,795,985	52,795,985	XXX	XXX	XXX

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
JP Morgan Chase Bank	New York, NY		0.00	0	0	66,850,474	XXX
Federal Home Loan Bank	Boston, MA		0.00	0	0	2,144,415	XXX
State Street Bank	Boston, MA		0.00	0	0	356,083	XXX
BNY-Mellon	Pittsburgh, PA		0.00	0	0	216,397	XXX
0199998. Deposits in.....3 depositories that do not exceed allowable limits in any one depository (see Instructions) - Open Depositories		XXX	XXX	0	0	235	XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	69,567,604	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	69,567,604	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	400	XXX
0599999. Total Cash		XXX	XXX	0	0	69,568,004	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	37,710,024	4. April	23,810,519	7. July	33,520,229	10. October	62,139,453
2. February	27,092,405	5. May	35,985,000	8. August	62,681,983	11. November	67,708,036
3. March	19,037,394	6. June	27,036,879	9. September	54,749,868	12. December	69,568,004

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds as Identified by the SVO								
09248U 70 0	Blackrock Fed fund # 030		12/31/2020	0.000		116,300,000	0	22,039
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO						116,300,000	0	22,039
8899999. Total - Cash Equivalents						116,300,000	0	22,039

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A 0	1B 0	1C 0	1D 0
1E 0	1F 0	1G 0	
2A 0	2B 0	2C 0	
3A 0	3B 0	3C 0	
4A 0	4B 0	4C 0	
5A 0	5B 0	5C 0	
6 0			

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1. Alabama AL			0	0	0	0
2. Alaska AK			0	0	0	0
3. Arizona AZ			0	0	0	0
4. Arkansas AR	B	State requirement	0	0	240,225	247,087
5. California CA			0	0	0	0
6. Colorado CO			0	0	0	0
7. Connecticut CT			0	0	0	0
8. Delaware DE			0	0	0	0
9. District of Columbia DC			0	0	0	0
10. Florida FL	B	State requirement	0	0	210,419	212,931
11. Georgia GA	B	State requirement	0	0	63,786	88,752
12. Hawaii HI			0	0	0	0
13. Idaho ID			0	0	0	0
14. Illinois IL			0	0	0	0
15. Indiana IN			0	0	0	0
16. Iowa IA			0	0	0	0
17. Kansas KS			0	0	0	0
18. Kentucky KY			0	0	0	0
19. Louisiana LA			0	0	0	0
20. Maine ME			0	0	0	0
21. Maryland MD			0	0	0	0
22. Massachusetts MA	B	State requirement	0	0	526,271	529,058
23. Michigan MI			0	0	0	0
24. Minnesota MN			0	0	0	0
25. Mississippi MS			0	0	0	0
26. Missouri MO			0	0	0	0
27. Montana MT			0	0	0	0
28. Nebraska NE			0	0	0	0
29. Nevada NV			0	0	0	0
30. New Hampshire NH			0	0	0	0
31. New Jersey NJ			0	0	0	0
32. New Mexico NM	B	State requirement	0	0	210,905	293,453
33. New York NY			0	0	0	0
34. North Carolina NC	B	State requirement	0	0	422,185	428,312
35. North Dakota ND			0	0	0	0
36. Ohio OH			0	0	0	0
37. Oklahoma OK			0	0	0	0
38. Oregon OR			0	0	0	0
39. Pennsylvania PA			0	0	0	0
40. Rhode Island RI			0	0	0	0
41. South Carolina SC			0	0	0	0
42. South Dakota SD			0	0	0	0
43. Tennessee TN			0	0	0	0
44. Texas TX			0	0	0	0
45. Utah UT			0	0	0	0
46. Vermont VT	B	State requirement	5,232,743	5,755,506	0	0
47. Virginia VA			0	0	0	0
48. Washington WA			0	0	0	0
49. West Virginia WV			0	0	0	0
50. Wisconsin WI			0	0	0	0
51. Wyoming WY			0	0	0	0
52. American Samoa AS			0	0	0	0
53. Guam GU			0	0	0	0
54. Puerto Rico PR			0	0	0	0
55. US Virgin Islands VI			0	0	0	0
56. Northern Mariana Islands MP			0	0	0	0
57. Canada CAN			0	0	0	0
58. Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	5,232,743	5,755,506	1,673,791	1,799,593

DETAILS OF WRITE-INS

5801.			0	0	0	0
5802.			0	0	0	0
5803.			0	0	0	0
5898. Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0