QUARTERLY STATEMENT

OF THE

National Life Insurance Company

TO THE

Insurance Department

OF THE

STATE OF

Vermont

FOR THE QUARTER ENDED
MARCH 31, 2023

[X] **LIFE, ACCIDENT AND HEALTH** [ ] **FRATERNAL BENEFIT SOCIETIES**

2023

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LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2023
OF THE CONDITION AND AFFAIRS OF THE

National Life Insurance Company

NAIC Group Code 0634 (Current) 0634 (Prior) NAIC Company Code 66680 Employer's ID Number 03-0144090

Organized under the Laws of Vermont, State of Domicile or Port of Entry VT

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies [ ]

Incorporated/Organized 11/13/1848 Commenced Business 01/17/1850

Statutory Home Office 1 National Life Drive (Street and Number), Montpelier, VT, US 05604 (City or Town, State, Country and Zip Code)

Main Administrative Office 1 National Life Drive (Street and Number)
Montpelier, VT, US 05604 (City or Town, State, Country and Zip Code), 802-229-3333 (Area Code) (Telephone Number)

Mail Address 1 National Life Drive (Street and Number or P.O. Box), Montpelier, VT, US 05604 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1 National Life Drive (Street and Number)
Montpelier, VT, US 05604 (City or Town, State, Country and Zip Code), 802-229-3333 (Area Code) (Telephone Number)

Internet Website Address www.nationallife.com

Statutory Statement Contact Michelle A LeClair (Name), 802-229-3405 (Area Code) (Telephone Number)
Statereporting@nationallife.com (E-mail Address), 802-229-7282 (FAX Number)

OFFICERS

Chairman, President & CEO	Mehran (nmn) Assadi	VP, Assistant General Counsel & Secretary	Lisa Francesca Muller
SVP, Chief Financial Officer & Chief Risk Officer	Eric Gustave Sandberg	EVP & Chief Operating Officer	Robert Earl Cotton

OTHER

Christopher Brett Zimmerman, SVP & General Counsel	Jason Joseph Doiron, EVP & Chief Investment Officer	William David Whitsell, SVP & Executive Chief Underwriter
Nimesh (nmn) Mehta, SVP & Chief Information Officer	Achim Bernd Schwetlick, EVP	Ataollah (nmn) Azarshahi, SVP
Matthew Charles Frazee, SVP	Michael Leo Veilleux, SVP & Chief People Officer	Donna M Lasick #, VP & Controller
Michael Hudson Crawford, VP, Chief Actuary & Appointed Actuary	Gregory Mark Mateja, VP & Treasurer	Keith Russell Phelan, Tax Officer

DIRECTORS OR TRUSTEES

Mehran (nmn) Assadi	Carol Ann Carlson	David Rudolph Coates
Bruce Michael Lisman	Thomas Henry MacLeay	Roger Blaine Porter
Harris Henry Simmons	James Holly Douglas	Yvette Dapremont Bright

State of Vermont
County of Washington SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

DocuSigned by: Mehran Assadi 9D33DAA5D57F4AC...	DocuSigned by: Eric Sandberg 39F2A9083B0D46B...	DocuSigned by: Lisa Muller DA531A5878A74D0...
Mehran (nmn) Assadi	Eric Gustave Sandberg	Lisa Francesca Muller
Chairman, President & CEO	SVP, Chief Financial Officer & Chief Risk Officer	VP, Assistant General Counsel & Secretary

Subscribed and sworn to before me this 8th day of May 2023
DocuSigned by: Janice Ellis
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a. Is this an original filing? .... Yes [X] No [ ]
b. If no,
1. State the amendment number........
2. Date filed ....
3. Number of pages attached............

My Commission Expires January 31, 2025

JANICE D. ELLIS NOTARY PUBLIC STATE OF VERMONT

ASSETS

		Current Statement Date			4
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1.	Bonds	6,074,799,221		6,074,799,221	5,991,761,037
2.	Stocks:				
	2.1 Preferred stocks	1,000,000		1,000,000	1,000,000
	2.2 Common stocks	1,953,144,829		1,953,144,829	1,820,365,548
3.	Mortgage loans on real estate:				
	3.1 First liens	477,368,434		477,368,434	489,350,516
	3.2 Other than first liens			0	0
4.	Real estate:				
	4.1 Properties occupied by the company (less $ .... encumbrances)	51,384,515		51,384,515	51,854,601
	4.2 Properties held for the production of income (less $ .... encumbrances)			0	0
	4.3 Properties held for sale (less $ .... encumbrances)			0	0
5.	Cash ($ (4,816,967)), cash equivalents ($ 47,859,605) and short-term investments ($ 0)	43,042,638		43,042,638	76,860,946
6.	Contract loans (including $ .... premium notes)	471,457,533		471,457,533	462,813,407
7.	Derivatives	140,439,462		140,439,462	76,951,514
8.	Other invested assets	180,091,693		180,091,693	183,022,436
9.	Receivables for securities	75,365		75,365	130,244
10.	Securities lending reinvested collateral assets			0	0
11.	Aggregate write-ins for invested assets	0	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	9,392,803,691	0	9,392,803,691	9,154,110,249
13.	Title plants less $ .... charged off (for Title insurers only)			0	0
14.	Investment income due and accrued	80,319,282		80,319,282	74,065,395
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	3,315,043	2,615	3,312,428	9,946,916
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ .... earned but unbilled premiums)	28,523,467		28,523,467	31,273,708
	15.3 Accrued retrospective premiums ($ ....) and contracts subject to redetermination ($ ....)			0	0
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	2,649,457		2,649,457	817,489
	16.2 Funds held by or deposited with reinsured companies			0	0
	16.3 Other amounts receivable under reinsurance contracts			0	0
17.	Amounts receivable relating to uninsured plans			0	0
18.1	Current federal and foreign income tax recoverable and interest thereon			0	0
18.2	Net deferred tax asset	116,140,688	29,180,642	86,960,046	86,740,143
19.	Guaranty funds receivable or on deposit	318,988		318,988	318,988
20.	Electronic data processing equipment and software	103,591,872	101,944,388	1,647,484	2,084,954
21.	Furniture and equipment, including health care delivery assets ($ ....)	8,903,114	8,903,114	0	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23.	Receivables from parent, subsidiaries and affiliates	35,232,202		35,232,202	17,494,638
24.	Health care ($ ....) and other amounts receivable	3,258,664	3,258,664	0	0
25.	Aggregate write-ins for other than invested assets	341,559,799	15,106,984	326,452,815	326,307,733
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	10,116,616,266	158,396,407	9,958,219,859	9,703,160,213
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	803,925,262		803,925,262	773,271,931
28.	Total (Lines 26 and 27)	10,920,541,527	158,396,407	10,762,145,121	10,476,432,144
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501.	Corporate owned life insurance	313,729,610		313,729,610	311,425,023
2502.	Cash value of deferred compensation life insurance policies	7,829,590		7,829,590	7,967,636
2503.	Prepaid expenses	14,123,374	14,123,374	0	0
2598.	Summary of remaining write-ins for Line 25 from overflow page	5,877,225	983,609	4,893,615	6,915,075
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	341,559,799	15,106,984	326,452,815	326,307,733

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Aggregate reserve for life contracts $ 3,903,792,596 less $ .... included in Line 6.3 (including $ 13,101,495 Modco Reserve)	3,903,792,596	3,736,607,179
2.	Aggregate reserve for accident and health contracts (including $ 297,876,911 Modco Reserve)	375,555,161	378,583,962
3.	Liability for deposit-type contracts (including $ .... Modco Reserve)	233,509,186	235,052,159
4.	Contract claims:		
	4.1 Life	37,202,228	33,321,460
	4.2 Accident and health	881,789	1,130,808
5.	Policyholders' dividends/refunds to members $ 139,591 and coupons $ .... due and unpaid	139,591	950,944
6.	Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
	6.1 Policyholders' dividends and refunds to members apportioned for payment (including $ .... Modco)	7,566,039	7,469,904
	6.2 Policyholders' dividends and refunds to members not yet apportioned (including $ .... Modco)		
	6.3 Coupons and similar benefits (including $ .... Modco)		
7.	Amount provisionally held for deferred dividend policies not included in Line 6		
8.	Premiums and annuity considerations for life and accident and health contracts received in advance less $ .... discount; including $ 107,633 accident and health premiums	2,060,472	999,042
9.	Contract liabilities not included elsewhere:		
	9.1 Surrender values on canceled contracts		
	9.2 Provision for experience rating refunds, including the liability of $ .... accident and health experience rating refunds of which $ .... is for medical loss ratio rebate per the Public Health Service Act		
	9.3 Other amounts payable on reinsurance, including $ .... assumed and $ .... ceded	0	0
	9.4 Interest Maintenance Reserve	16,422,191	16,874,918
10.	Commissions to agents due or accrued-life and annuity contracts $ 9,024,715 , accident and health $ 27,432 and deposit-type contract funds $	9,052,147	18,527,935
11.	Commissions and expense allowances payable on reinsurance assumed		
12.	General expenses due or accrued	97,451,676	122,140,227
13.	Transfers to Separate Accounts due or accrued (net) (including $ .... accrued for expense allowances recognized in reserves, net of reinsured allowances)	2,966,393	2,818,199
14.	Taxes, licenses and fees due or accrued, excluding federal income taxes	2,058,232	2,740,995
15.1	Current federal and foreign income taxes, including $ .... on realized capital gains (losses)	1,497,705	6,386,387
15.2	Net deferred tax liability		
16.	Unearned investment income	25,067	(19,595)
17.	Amounts withheld or retained by reporting entity as agent or trustee	587,176	550,908
18.	Amounts held for agents' account, including $ .... agents' credit balances		
19.	Remittances and items not allocated	27,505,843	34,190,330
20.	Net adjustment in assets and liabilities due to foreign exchange rates		
21.	Liability for benefits for employees and agents if not included above	103,480,970	96,404,245
22.	Borrowed money $ .... and interest thereon $		
23.	Dividends to stockholders declared and unpaid		
24.	Miscellaneous liabilities:		
	24.01 Asset valuation reserve	85,963,316	80,023,879
	24.02 Reinsurance in unauthorized and certified ($ ....) companies		0
	24.03 Funds held under reinsurance treaties with unauthorized and certified ($ ....) reinsurers		
	24.04 Payable to parent, subsidiaries and affiliates	999,953	19,691,147
	24.05 Drafts outstanding		
	24.06 Liability for amounts held under uninsured plans		
	24.07 Funds held under coinsurance	2,279,277,764	2,298,646,642
	24.08 Derivatives	69,515,816	39,861,581
	24.09 Payable for securities	31,849,182	1,413,836
	24.10 Payable for securities lending		
	24.11 Capital notes $ .... and interest thereon $		
25.	Aggregate write-ins for liabilities	36,134,133	35,241,987
26.	Total liabilities excluding Separate Accounts business (Lines 1 to 25)	7,325,494,625	7,169,609,079
27.	From Separate Accounts Statement	803,117,539	772,522,759
28.	Total liabilities (Lines 26 and 27)	8,128,612,164	7,942,131,838
29.	Common capital stock	2,500,000	2,500,000
30.	Preferred capital stock		
31.	Aggregate write-ins for other than special surplus funds	0	0
32.	Surplus notes	657,230,545	657,206,483
33.	Gross paid in and contributed surplus	511,616,224	511,616,224
34.	Aggregate write-ins for special surplus funds	1,320,922	1,264,287
35.	Unassigned funds (surplus)	1,460,865,266	1,361,713,312
36.	Less treasury stock, at cost:		
	36.1 .... shares common (value included in Line 29 $ ....)		
	36.2 .... shares preferred (value included in Line 30 $ ....)		
37.	Surplus (Total Lines 31+32+33+34+35-36) (including $ 807,722 in Separate Accounts Statement)	2,631,032,957	2,531,800,306
38.	Totals of Lines 29, 30 and 37	2,633,532,957	2,534,300,306
39.	Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	10,762,145,121	10,476,432,144
	DETAILS OF WRITE-INS		
2501.	Liability for pension and postretirement unfunded benefits	18,771,304	18,771,304
2502.	Low income housing tax credits		622,343
2503.	Reinsurance reserve adjustment	7,821,715	8,755,105
2598.	Summary of remaining write-ins for Line 25 from overflow page	9,541,115	7,093,235
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	36,134,133	35,241,987
3101.			
3102.			
3103.			
3198.	Summary of remaining write-ins for Line 31 from overflow page	0	0
3199.	Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)	0	0
3401.	Separate account annuity mortality fluctuation fund	807,722	749,172
3402.	Permanent surplus (Guaranty Fund)	500,000	500,000
3403.	Separate account special contingency fund	13,200	15,115
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	1,320,922	1,264,287

SUMMARY OF OPERATIONS

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1.	Premiums and annuity considerations for life and accident and health contracts	233,619,363	328,842,042	706,675,124
2.	Considerations for supplementary contracts with life contingencies	158,950	31,062	225,766
3.	Net investment income	66,050,433	41,562,934	180,357,655
4.	Amortization of Interest Maintenance Reserve (IMR)	520,675	519,444	2,093,436
5.	Separate Accounts net gain from operations excluding unrealized gains or losses	(804)		2,492,223
6.	Commissions and expense allowances on reinsurance ceded	3,472,538	3,077,144	17,538,143
7.	Reserve adjustments on reinsurance ceded	(2,174,220)	(6,590,322)	(22,707,397)
8.	Miscellaneous Income:			
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	4,650,562	4,682,220	18,565,098
	8.2 Charges and fees for deposit-type contracts			0
	8.3 Aggregate write-ins for miscellaneous income	(2,509,238)	(1,700,378)	(6,175,790)
9.	Totals (Lines 1 to 8.3)	303,788,258	370,424,146	899,064,258
10.	Death benefits	21,988,814	18,699,573	76,895,693
11.	Matured endowments (excluding guaranteed annual pure endowments)	(32,399)	137,013	1,661,035
12.	Annuity benefits	10,163,302	10,493,736	39,096,624
13.	Disability benefits and benefits under accident and health contracts	5,135,395	5,425,500	21,665,499
14.	Coupons, guaranteed annual pure endowments and similar benefits			0
15.	Surrender benefits and withdrawals for life contracts	33,929,487	36,006,178	146,804,417
16.	Group conversions			0
17.	Interest and adjustments on contract or deposit-type contract funds	2,729,347	(529,876)	2,641,317
18.	Payments on supplementary contracts with life contingencies	765,701	808,833	3,292,877
19.	Increase in aggregate reserves for life and accident and health contracts	164,156,615	260,521,964	453,426,314
20.	Totals (Lines 10 to 19)	238,836,262	331,562,921	745,483,776
21.	Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	27,837,504	15,627,120	68,157,756
22.	Commissions and expense allowances on reinsurance assumed	1	1	190
23.	General insurance expenses and fraternal expenses	10,916,508	11,041,428	50,692,939
24.	Insurance taxes, licenses and fees, excluding federal income taxes	3,438,323	3,305,203	11,102,081
25.	Increase in loading on deferred and uncollected premiums	(542,529)	(267,293)	732,175
26.	Net transfers to or (from) Separate Accounts net of reinsurance	(7,071,859)	5,237,392	(18,164,956)
27.	Aggregate write-ins for deductions	25,901,538	16,958,379	80,206,934
28.	Totals (Lines 20 to 27)	299,315,748	383,465,151	938,210,896
29.	Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	4,472,510	(13,041,005)	(39,146,637)
30.	Dividends to policyholders and refunds to members	1,037,211	899,522	6,814,682
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	3,435,299	(13,940,527)	(45,961,320)
32.	Federal and foreign income taxes incurred (excluding tax on capital gains)	1,805,799	(46,340)	6,711,358
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	1,629,500	(13,894,187)	(52,672,678)
34.	Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of $ 18,062 (excluding taxes of $ (18,062) transferred to the IMR)	(781,139)	(3,307,757)	(11,063,227)
35.	Net income (Line 33 plus Line 34)	848,361	(17,201,944)	(63,735,905)
	CAPITAL AND SURPLUS ACCOUNT			
36.	Capital and surplus, December 31, prior year	2,534,300,306	2,878,845,722	2,878,845,722
37.	Net income (Line 35)	848,361	(17,201,944)	(63,735,905)
38.	Change in net unrealized capital gains (losses) less capital gains tax of $	131,033,106	(38,625,289)	(220,079,746)
39.	Change in net unrealized foreign exchange capital gain (loss)			
40.	Change in net deferred income tax	219,903	3,891,147	32,148,616
41.	Change in nonadmitted assets	(68,793)	2,915,990	(21,907,379)
42.	Change in liability for reinsurance in unauthorized and certified companies			
43.	Change in reserve on account of change in valuation basis, (increase) or decrease			0
44.	Change in asset valuation reserve	(5,939,437)	2,463,529	6,213,161
45.	Change in treasury stock			0
46.	Surplus (contributed to) withdrawn from Separate Accounts during period			13,723,153
47.	Other changes in surplus in Separate Accounts Statement	59,355	(637,849)	(18,204,745)
48.	Change in surplus notes	24,062	22,020	91,269
49.	Cumulative effect of changes in accounting principles			
50.	Capital changes:			
	50.1 Paid in			
	50.2 Transferred from surplus (Stock Dividend)			
	50.3 Transferred to surplus			
51.	Surplus adjustment:			
	51.1 Paid in	0		0
	51.2 Transferred to capital (Stock Dividend)			
	51.3 Transferred from capital			
	51.4 Change in surplus as a result of reinsurance			
52.	Dividends to stockholders	(25,000,000)	(25,000,000)	(55,000,000)
53.	Aggregate write-ins for gains and losses in surplus	(1,943,906)	(17,081,535)	(17,793,840)
54.	Net change in capital and surplus for the year (Lines 37 through 53)	99,232,651	(89,253,931)	(344,545,416)
55.	Capital and surplus, as of statement date (Lines 36 + 54)	2,633,532,957	2,789,591,791	2,534,300,306
	DETAILS OF WRITE-INS			
08.301.	Miscellaneous Income	890,916		2,208,511
08.302.	Change in corporate owned life insurance	2,304,587	2,248,255	11,413,879
08.303.	MODCO interest	(5,704,741)	(4,858,590)	(19,798,180)
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page	0	909,957	0
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	(2,509,238)	(1,700,378)	(6,175,790)
2701.	Funds withheld expense	22,219,253	21,961,969	93,734,868
2702.	Change in agents deferred comp	3,819,330	(4,958,943)	(12,776,783)
2703.	Fines and penalties		0	1,274
2798.	Summary of remaining write-ins for Line 27 from overflow page	(137,045)	(44,647)	(752,425)
2799.	Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	25,901,538	16,958,379	80,206,934
5301.	Ceding commission	(1,943,906)	(17,081,535)	(26,586,086)
5302.	Change in liability for pension and postretirement unfunded benefits		0	8,792,246
5303.				
5398.	Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399.	Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	(1,943,906)	(17,081,535)	(17,793,840)

CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	260,470,975	148,053,898	558,900,617
2.	Net investment income	30,858,397	59,991,137	240,519,609
3.	Miscellaneous income	3,128,357	4,206,246	19,182,461
4.	Total (Lines 1 to 3)	294,457,729	212,251,281	818,602,686
5.	Benefit and loss related payments	124,985,571	144,588,695	527,777,417
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(7,220,053)	4,917,828	(18,389,516)
7.	Commissions, expenses paid and aggregate write-ins for deductions	81,395,533	59,966,872	100,696,708
8.	Dividends paid to policyholders	5,496,890	6,604,047	29,134,905
9.	Federal and foreign income taxes paid (recovered) net of $ 18,062 tax on capital gains (losses)	6,694,481	20,256,878	21,317,440
10.	Total (Lines 5 through 9)	211,352,421	236,334,320	660,536,953
11.	Net cash from operations (Line 4 minus Line 10)	83,105,308	(24,083,039)	158,065,733
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	187,816,391	84,341,517	298,783,674
	12.2 Stocks	2,085,588	1,523,099	40,711,684
	12.3 Mortgage loans	12,872,120	3,329,188	32,111,025
	12.4 Real estate	0	0	0
	12.5 Other invested assets	1,735,709	969,248	8,340,025
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
	12.7 Miscellaneous proceeds	30,490,224	40,079	40,079
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	235,000,032	90,203,131	379,986,487
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	271,517,721	53,349,955	289,863,228
	13.2 Stocks	3,138,253	7,556,298	66,349,196
	13.3 Mortgage loans	890,037	1,029,637	35,438,702
	13.4 Real estate	352,390	586,139	1,947,329
	13.5 Other invested assets	88,627	97,292	1,343,993
	13.6 Miscellaneous applications	3,677,862	26,204,168	11,925,394
	13.7 Total investments acquired (Lines 13.1 to 13.6)	279,664,890	88,823,489	406,867,842
14.	Net increase (or decrease) in contract loans and premium notes	8,644,126	(989,709)	4,779,631
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(53,308,984)	2,369,351	(31,660,986)
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes	0	0	0
	16.2 Capital and paid in surplus, less treasury stock	0	0	0
	16.3 Borrowed funds	0	0	0
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	(2,523,750)	(12,911,421)	(24,481,518)
	16.5 Dividends to stockholders	25,000,000	25,000,000	55,000,000
	16.6 Other cash provided (applied)	(36,090,881)	2,531,574	(19,491,937)
17.	Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(63,614,631)	(35,379,847)	(98,973,455)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(33,818,308)	(57,093,535)	27,431,292
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	76,860,946	49,429,654	49,429,654
	19.2 End of period (Line 18 plus Line 19.1)	43,042,638	(7,663,881)	76,860,946

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Non-cash bond and partnership exchange transactions, net		0	

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life			0
2. Ordinary life insurance	125,446,354	123,848,619	564,316,313
3. Ordinary individual annuities	135,192,999	5,105,328	53,553,092
4. Credit life (group and individual)			0
5. Group life insurance			0
6. Group annuities	(4,570,420)	15,677,889	14,011,149
7. A & H - group			0
8. A & H - credit (group and individual)			0
9. A & H - other	2,714,011	3,067,808	12,681,395
10. Aggregate of all other lines of business	0	0	0
11. Subtotal (Lines 1 through 10)	258,782,944	147,699,644	644,561,949
12. Fraternal (Fraternal Benefit Societies Only)			0
13. Subtotal (Lines 11 through 12)	258,782,944	147,699,644	644,561,949
14. Deposit-type contracts	0	0	350,000
15. Total (Lines 13 and 14)	258,782,944	147,699,644	644,911,949
DETAILS OF WRITE-INS			
1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page	0	0	0
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)	0	0	0

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of National Life Insurance Company (“the Company”, "NLIC", "National Life") are presented on the basis of accounting practices prescribed or permitted by the Vermont Department of Financial Regulation (“the Department”).

The Department recognizes only statutory accounting practices prescribed or permitted by the State of Vermont for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under Vermont Insurance Law. The National Association of Insurance Commissioners’ ("NAIC") Accounting Practices and Procedures Manual ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the Department. NAIC SAP consists of Statements of Statutory Accounting Principles ("SSAPs") and other authoritative guidance. The Commissioner of the Vermont Department of Financial Regulation ("The Vermont Commissioner”) has the right to permit specific practices that deviate from the NAIC SAP.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Vermont is shown below:

	SSAP #	F/S Page	F/S Line #		2023		2022
NET INCOME							
(1) State basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	$	848,361	$	(63,735,905)
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:							
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$	848,361	$	(63,735,905)
SURPLUS							
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	$	2,633,532,957	$	2,534,300,306
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:							
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$	2,633,532,957	$	2,534,300,306

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

C. Accounting Policy

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Bonds not backed by other loans are stated at amortized cost using the interest method. Securities deemed to be other than temporarily impaired are written down to their fair value.

6) Basis for Loan-Backed Securities and Adjustment Methodology

Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, that are valued using the prospective method.

D. Going Concern - N/A

NOTE 2 Accounting Changes and Corrections of Errors

NONE

NOTE 3 Business Combinations and Goodwill

NONE

NOTE 4 Discontinued Operations

NONE

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans - N/A

B. Debt Restructuring - N/A

C. Reverse Mortgages - N/A

D. Loan-Backed Securities

(1) Prepayment assumptions used in the calculation of the effective yield and valuation of loan-backed bonds and structured securities are based on available industry sources and information provided by lenders. The retrospective adjustment methodology is used for the valuation of securities held by the Company.

(2) NONE

(3) NONE

(4)

a) The aggregate amount of unrealized losses:		
1. Less than 12 Months	$	(5,687,354)
2. 12 Months or Longer	$	(9,577,333)
b)The aggregate related fair value of securities with unrealized losses:		
1. Less than 12 Months	$	23,785,801
2. 12 Months or Longer	$	33,232,073

(5) The evaluation of securities for impairment is both a quantitative and qualitative process. Evaluation includes but is not limited to, general economic conditions, the issuer's financial condition and/or future prospects, the effects of changes in interest rates or credit spreads, the expected recovery period. The process incorporates information from third-party sources along with certain internal assumptions and judgments regarding future performance. Where possible, data is benchmarked against third-party sources.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - N/A

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - N/A

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - N/A

NOTES TO FINANCIAL STATEMENTS

H. Repurchase Agreements Transactions Accounted for as a Sale - N/A

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - N/A

J. Real Estate - N/A

K. Low Income Housing tax Credits (LIHTC) - N/A

L. Restricted Assets - N/A

M. Working Capital Finance Investments - N/A

N. Offsetting and Netting of Assets and Liabilities - N/A

O. 5GI Securities - N/A

P. Short Sales - N/A

Q. Prepayment Penalty and Acceleration Fees - N/A

R. Reporting Entity's Share of Cash Pool by Asset Type

	Asset Type	Percent Share
(1)	Cash	0.0%
(2)	Cash Equivalents	100.0%
(3)	Short-Term Investments	0.0%
(4)	Total	100.0%

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies
No significant change.

NOTE 7 Investment Income
No significant change.

NOTE 8 Derivative Instruments
No significant change.

NOTE 9 Income Taxes
No significant change.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties
No significant change.

NOTE 11 Debt
A. The Company does not have any debt covered by SSAP No. 15, Debt and Holding Company Obligations.

B. FHLB (Federal Home Loan Bank) Agreements
(1) The Company is a member of the Federal Home Loan Bank (FHLB) of Boston which provides National Life with access to a secured asset-based borrowing capacity. It is part of the Company's strategy to utilize this borrowing capacity for funding agreements and for backup liquidity. The Company has received advances from FHLB in the form of funding agreements, which are included in the liability for deposit-type contracts. The proceeds of the FHLB funding agreements have been invested in fixed-rate and floating-rate assets.

(2) FHLB Capital Stock
a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	$ -	$ -	$ -
(b) Membership Stock - Class B	$ 4,851,600	$ 4,851,600	$ -
(c) Activity Stock	$ 6,785,500	$ 6,785,500	$ -
(d) Excess Stock	$ 535,000	$ 535,000	$ -
(e) Aggregate Total (a+b+c+d)	$ 12,172,100	$ 12,172,100	$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	$ 1,020,132,369	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	$ -	$ -	$ -
(b) Membership Stock - Class B	$ 4,994,472	$ 4,994,472	$ -
(c) Activity Stock	$ 6,785,500	$ 6,785,500	$ -
(d) Excess Stock	$ 392,100	$ 392,100	$ -
(e) Aggregate Total (a+b+c+d)	$ 12,172,072	$ 12,172,072	$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	$ 928,242,809	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
			3	4	5	6
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A	$ -	$ -	$ -	$ -	$ -	$ -
2. Class B	$ 4,851,600	$ 4,851,600	$ -	$ -	$ -	$ -

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

NOTES TO FINANCIAL STATEMENTS

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	$ 320,279,613	$ 333,709,488	$ 168,075,000
2. Current Year General Account Total Collateral Pledged	$ 320,279,613	$ 333,709,488	$ 168,075,000
3. Current Year Separate Accounts Total Collateral Pledged	$ -	$ -	$ -
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	$ 354,692,960	$ 376,349,664	$ 168,075,000

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)
11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)
11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	$ 322,086,377	$ 336,127,316	$ 168,075,000
2. Current Year General Account Maximum Collateral Pledged	$ 322,086,377	$ 336,127,316	$ 168,075,000
3. Current Year Separate Accounts Maximum Collateral Pledged	$ -	$ -	$ -
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	$ 435,531,613	$ 406,712,203	$ 173,175,000

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1 Total 2+3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	$ -	$ -	$ -	XXX
(b) Funding Agreements	$ 168,075,000	$ 168,075,000	$ -	$ 168,075,000
(c) Other	$ -	$ -	$ -	XXX
(d) Aggregate Total (a+b+c)	$ 168,075,000	$ 168,075,000	$ -	$ 168,075,000
2. Prior Year end				
(a) Debt	$ -	$ -	$ -	XXX
(b) Funding Agreements	$ 168,075,000	$ 168,075,000	$ -	$ 168,075,000
(c) Other	$ -	$ -	$ -	XXX
(d) Aggregate Total (a+b+c)	$ 168,075,000	$ 168,075,000	$ -	$ 168,075,000

b. Maximum Amount During Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Debt	$ -	$ -	$ -
2. Funding Agreements	$ 168,075,000	$ 168,075,000	$ -
3. Other	$ -	$ -	$ -
4. Aggregate Total (1+2+3)	$ 168,075,000	$ 168,075,000	$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(1) Change in benefit obligation

The Company sponsors a frozen non-contributory qualified defined benefit plan that provided benefits to employees in the career channel general agencies. The plan was amended effective January 1, 2004 to freeze plan benefits. No new participants were admitted to the plan after December 31, 2003, and there were no increases in benefits after December 31, 2003 for existing participants. These pension plans are separately funded. In addition, the Company sponsors other pension plans, including a non-contributory defined benefit plan for National Life career general agents who met the eligibility requirements to enter the plan prior to January 1, 2005. These defined benefit pension plans are non-qualified and are not separately funded. Plan assets that support the funded plans are primarily mutual funds and bonds held in a Company separate account and funds invested in a group variable annuity contract held in the general account of National Life. None of the securities held in the Company's separate account were issued by the Company. The Company sponsors defined benefit postemployment plans that provide medical benefits agency staff and agents. Medical coverage is contributory; with retiree contributions adjusted annually, and contain cost sharing features such as deductibles and copayments. The postemployment plans are not separately funded, and the Company, therefore, pays for plan benefits from operating cash flows. The costs of providing these benefits are recognized as they are earned.

The Company also sponsors various defined contribution and deferred compensation plans.

Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
2023	2022	2023	2022	2023	2022

NOTES TO FINANCIAL STATEMENTS

(4) Components of net periodic benefit cost

a. Service cost	$ -	$ -	$ -	$ -	$ -	$ -
b. Interest cost	$ 570,963	$ 1,700,396	$ 5,440	$ 33,500	$ -	$ -
c. Expected return on plan assets	$ (76,550)	$ (688,549)	$ -	$ -	$ -	$ -
d. Transition asset or obligation	$ -	$ -	$ -	$ -	$ -	$ -
e. Gains and losses	$ 307,619	$ 1,932,710	$ (34,025)	$ (13,468)	$ -	$ -
f. Prior service cost or credit	$ -	$ -	$ -	$ -	$ -	$ -
g. Gain or loss recognized due to a settlement or curtailment	$ -	$ -	$ -	$ -	$ -	$ -
h. Total net periodic benefit cost	$ 802,032	$ 2,944,557	$ (28,585)	$ 20,032	$ -	$ -

E. Defined Contribution Plan

The Company participates in a 401(k) plan for its employees. Employees earning less than a specified amount and hired prior to January 1, 2021 receive a 75% match on up to 6% of an employee's salary, subject to applicable maximum contribution guidelines. Employees earning more than a specified amount will receive a 50% match on up to 6% of an employee's salary, subject to applicable maximum contribution guidelines. Employees hired on or after January 1, 2021 will receive a 100% match up to 6% of an employee's salary, subject to maximum contribution guidelines. Additional employee voluntary contributions may be made to the plans subject to contribution guidelines. Vesting and withdrawal privilege schedules are attached to the Company's matching contributions. Plan assets invested in the mutual funds are outside the Company and, as such, are excluded from the Company's assets and liabilities.

The Company also provides a 401(k) plan for its regular full-time agents. The Company makes an annual contribution equal to 6.1% of an agent's compensation up to the Social Security taxable wage base plus 7.5% of the agent's compensation in excess of the Social Security taxable wage base. In addition, the agent may elect to defer a portion of the agent's compensation, up to the legal limit on elective deferrals, and have that amount contributed to the plan. Total annual contributions cannot exceed certain limits which vary based on total agent compensation.

For all of the Company's defined contribution plans, accumulated funds may be invested by the employee in a group annuity contract issued by the Company or in mutual funds.

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant change.

NOTE 14 Liabilities, Contingencies and Assessments

No significant change.

NOTE 15 Leases

No significant change.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant change.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets

NONE

C. Wash Sales

NONE

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

NONE

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - N/A

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds	$ -	$ 303,021,936	$ -	$ -	$ 303,021,936
Common Stock	$ 1,092,956	$ -	$ 13,662,935	$ 543,900,216	$ 558,656,107
Derivatives	$ 448,642	$ 139,990,821	$ -	$ -	$ 140,439,463
Other Invested Assets	$ -	$ -	$ -	$ 103,207,704	$ 103,207,704
Cash, Cash Equivalents & Short Term Investments	$ (4,816,967)	$ -	$ -	$ 47,859,605	$ 43,042,638
Separate Accounts	$ 615,076	$ 301,416,970	$ -	$ 501,893,819	$ 803,925,865
Total assets at fair value/NAV	$ (2,660,293)	$ 744,429,727	$ 13,662,935	$ 1,196,861,344	$ 1,952,293,713

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Derivatives	$ -	$ 69,515,816	$ -	$ -	$ 69,515,816
Total liabilities at fair value	$ -	$ 69,515,816	$ -	$ -	$ 69,515,816

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Common Stock	$ 13,859,098	$ -	$ -	$ (196,163)	$ -	$ -	$ -	$ -	$ -	$ 13,662,935
Total Assets	$ 13,859,098	$ -	$ -	$ (196,163)	$ -	$ -	$ -	$ -	$ -	$ 13,662,935

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
b. Liabilities										
Total Liabilities	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

(3) The Company recognizes transfers between levels on the actual date of the event or change in circumstances that caused the transfer.

NOTES TO FINANCIAL STATEMENTS

(4) Bonds – Bonds are stated at amortized cost with the exception of those bonds that are rated an NAIC 6 or that have been impaired. Bonds are valued using cash flow models based on appropriate observable inputs such as market quotes, yield curves, interest rates, and spreads. These securities are generally categorized in Level 2 of the fair value hierarchy; in instances where significant inputs are unobservable, they are categorized as Level 3.

Common stocks - Common stocks consist mainly of mutual funds that are traded daily and have a net asset value. These securities are not categorized in the fair value hierarchy. For FHLB common stock par value approximates fair value and are categorized as Level 3.

Preferred stocks - Investments in redeemable preferred stock are reported at amortized cost or fair value based on their NAIC designation and perpetual preferred stock are reported at fair value not to exceed the effective call price, including brokerage and other related fees.

Derivative assets and liabilities - Derivative assets and liabilities include options, swaptions, interest rate swaps and futures contracts. Fair value of these over the counter ("OTC") derivative products is calculated using models such as the Black-Scholes option-pricing model, which uses pricing inputs observed from actively quoted markets, and is widely accepted by the financial services industry. The majority of the Company's OTC derivative products use this and other pricing models and are categorized as Level 2. Fair values of futures are based on quoted prices which are observable and readily and regularly available in an active market. Therefore, futures are categorized as Level 1.

Partnerships - Investments in limited partnerships are included in other invested assets. Limited partnerships do not have a readily determinable fair value, and as such, the Company values them at its prorata share of the limited partnership's NAV, or its equivalent. Investments in limited partnerships are not categorized in the fair value hierarchy.

Short term investments – Money markets included in short term investments are valued using NAV as a practical expedient.

Separate account assets - Separate account assets include assets supporting our variable products which are carried at fair value. Separate account assets also include the assets of the Company's separately funded pension plans, which are primarily comprised of bonds and limited partnerships. Separate account assets that are valued using NAV as a practical expedient are not categorized in the fair value hierarchy.

(5) For additional information on derivatives see 20(A) 1-4 above.

B. Additional fair value information regarding the fair value of benefit plan assets is included in Note 12.

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	$ 5,473,780,886	$ 6,074,799,271	$ 250,446,263	$ 5,196,616,107	$ 26,718,516	$ -	$ -
Preferred Stock	$ 872,844	$ 1,000,000	$ -	$ 872,844	$ -	$ -	$ -
Common Stock	$ 86,169,516	$ 86,169,516	$ 1,092,956	$ -	$ 13,662,935	$ 71,413,625	$ -
Mortgage Loans	$ 438,271,229	$ 477,368,432	$ -	$ -	$ 438,271,229	$ -	$ -
Real Estate	$ 51,384,515	$ 51,384,515	$ -	$ 51,384,515	$ -	$ -	$ -
Cash, Cash Equivalents & Short Term Investments	$ 43,042,638	$ 43,042,638	$ (4,816,967)	$ -	$ -	$ 47,859,605	$ -
Derivative Asset	$ 140,439,462	$ 140,439,462	$ 448,642	$ 139,990,821	$ -	$ -	$ -
Surplus Nots	$ 96,794,861	$ 93,014,512	$ -	$ 96,794,861	$ -	$ -	$ -
Other Invested Assets	$ 87,077,149	$ 87,077,149	$ -	$ -	$ -	$ 80,224,896	$ 6,852,253
Separate Account Asset	$ 803,925,264	$ 803,925,264	$ 615,076	$ 301,416,370	$ -	$ 501,893,819	$ -
Derivative Liability	$ 69,515,816	$ 69,515,816	$ -	$ 69,515,816	$ -	$ -	$ -

D. Not Practicable to Estimate Fair Value

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Other Invested Assets	$ 6,852,253	0.000%		It was not practicable to determine the fair value of these financial instruments as a quoted market price is not available.

E. Nav Practical Expedient Investments

Type or Class of Financial Instrument	Carrying Value June 30, 2022 Value	Unfunded Commitments As of June 30, 2022	Redemption Frequency (If currently eligible)	Redemption Notice Period
Common Stock	$ 71,413,625	$ -	Not Applicable	Not Applicable
Cash, Cash Equivalents & Short Term Investments	$ 47,859,605	$ -	Not Applicable	Not Applicable
Other Invested Assets	$ 80,224,896	$ 27,144,672	Not Applicable	Not Applicable
Separate Account Assets	$ 501,893,819	$ 6,063,170	Not Applicable	Not Applicable

NOTE 21 Other Items

No significant change.

NOTE 22 Events Subsequent

No significant change.

NOTE 23 Reinsurance

No significant change.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination - N/A

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses - N/A

NOTE 26 Intercompany Pooling Arrangements

NONE

NOTE 27 Structured Settlements

NONE

NOTE 28 Health Care Receivables - N/A

NOTE 29 Participating Policies

No significant change.

NOTES TO FINANCIAL STATEMENTS

NOTE 30 Premium Deficiency Reserves
No significant change.

NOTE 31 Reserves for Life Contracts and Annuity Contracts
No significant change.

NOTE 32 Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics
No significant change.

NOTE 33 Analysis of Life Actuarial Reserves by Withdrawal Characteristics
No significant change.

NOTE 34 Premium & Annuity Considerations Deferred and Uncollected
No significant change.

NOTE 35 Separate Accounts
No significant change.

NOTE 36 Loss/Claim Adjustment Expenses
No significant change.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [ ] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 12/03/2020

6.4 By what department or departments?
Vermont Department of Financial Regulation

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No [ ]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Equity Services, Inc.	Montpelier, VT	NO	NO	NO	YES

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ...... Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? ...... Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ...... Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ...... Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ......$...... 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ...... Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ......$......2,822,328

13. Amount of real estate and mortgages held in short-term investments: ......$......

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ...... Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 4,464,084	$ 4,486,913
14.22	Preferred Stock	$ 0	$
14.23	Common Stock	$ 1,739,625,862	$ 1,866,975,313
14.24	Short-Term Investments	$ 0	$
14.25	Mortgage Loans on Real Estate	$ 0	$
14.26	All Other	$ 30,000,000	$ 30,000,000
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 1,774,089,946	$ 1,901,462,226
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 4,464,084	$ 4,486,913

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ...... Yes [X] No [ ]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ...... Yes [X] No [ ] N/A [ ]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ...... $ 0

16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ...... $ 0

16.3 Total payable for securities lending reported on the liability page. ...... $ 0

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? .... Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP Morgan Chase	New York, NY

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? .... Yes [ ] No [X]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
NLG Capital, Inc.	A
Varagon Capital Partners, L.P.	U
Western Asset Management Company, LLC	U
Blackrock Financial Management, Inc.	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?.. Yes [ ] No [X]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?.. Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109396	NLG Capital, Inc.	5493008017ZBDR2FW152	SEC	DS
281851	Varagon Capital Partners, L.P.		SEC	NO
110441	Western Asset Management Company, LLC	549300C5A561UXUICN46	SEC	NO
107105	Blackrock Financial Management, Inc.	549300LVXYIVJKE13M84	SEC	NO

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? .... Yes [X] No [ ]

18.2 If no, list exceptions:

....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
   a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
   b. Issuer or obligor is current on all contracted interest and principal payments.
   c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

   Has the reporting entity self-designated 5GI securities? .... Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
   a. The security was purchased prior to January 1, 2018.
   b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
   c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
   d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

   Has the reporting entity self-designated PLGI securities? .... Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
   a. The shares were purchased prior to January 1, 2019.
   b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
   c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
   d. The fund only or predominantly holds bonds in its portfolio.
   e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
   f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

   Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? .... Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

		1 Amount
1.	Report the statement value of mortgage loans at the end of this reporting period for the following categories:	
	1.1 Long-Term Mortgages In Good Standing	
	1.11 Farm Mortgages	$ 0
	1.12 Residential Mortgages	$ 0
	1.13 Commercial Mortgages	$ 477,368,434
	1.14 Total Mortgages in Good Standing	$ 477,368,434
	1.2 Long-Term Mortgages In Good Standing with Restructured Terms	
	1.21 Total Mortgages in Good Standing with Restructured Terms	$ 0
	1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months	
	1.31 Farm Mortgages	$ 0
	1.32 Residential Mortgages	$ 0
	1.33 Commercial Mortgages	$ 0
	1.34 Total Mortgages with Interest Overdue more than Three Months	$ 0
	1.4 Long-Term Mortgage Loans in Process of Foreclosure	
	1.41 Farm Mortgages	$ 0
	1.42 Residential Mortgages	$ 0
	1.43 Commercial Mortgages	$ 0
	1.44 Total Mortgages in Process of Foreclosure	$ 0
1.5	Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	$ 477,368,434
1.6	Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
	1.61 Farm Mortgages	$ 0
	1.62 Residential Mortgages	$ 0
	1.63 Commercial Mortgages	$ 0
	1.64 Total Mortgages Foreclosed and Transferred to Real Estate	$ 0
2.	Operating Percentages:	
	2.1 A&H loss percent	0.000 %
	2.2 A&H cost containment percent	0.000 %
	2.3 A&H expense percent excluding cost containment expenses	0.000 %
3.1	Do you act as a custodian for health savings accounts?	Yes [ ] No [X]
3.2	If yes, please provide the amount of custodial funds held as of the reporting date	$
3.3	Do you act as an administrator for health savings accounts?	Yes [ ] No [X]
3.4	If yes, please provide the balance of the funds administered as of the reporting date	$
4.	Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?	Yes [X] No [ ]
4.1	If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?	Yes [ ] No [ ]

Fraternal Benefit Societies Only:

5.1	In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?	Yes [ ] No [ ] N/A [ ]
5.2	If no, explain:	
6.1	Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?	Yes [ ] No [ ]
6.2	If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?	

Date	Outstanding Lien Amount

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating

NONE

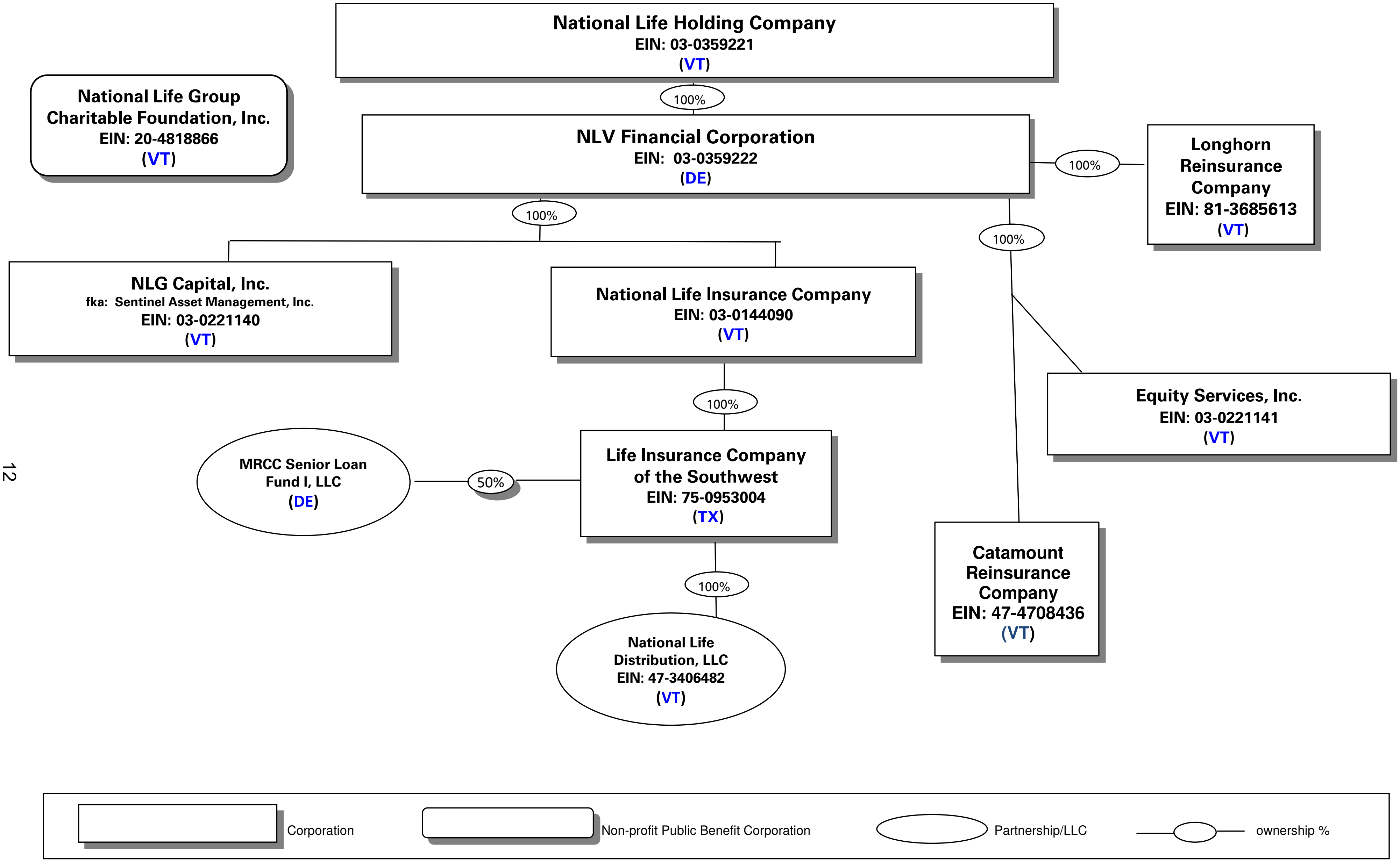
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

				Direct Business Only					
			1	Life Contracts		4	5	6	7
				2	3				
	States, Etc.		Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts
1.	Alabama	AL	L	411,082	0	51,013	0	462,095	
2.	Alaska	AK	L	23,722	0	478	0	24,200	
3.	Arizona	AZ	L	1,340,131	65,685	26,041	0	1,431,857	
4.	Arkansas	AR	L	92,364	0	618	0	92,982	
5.	California	CA	L	9,233,207	8,800	214,410	0	9,456,417	
6.	Colorado	CO	L	585,648	600	20,551	0	606,799	
7.	Connecticut	CT	L	2,197,928	21,550	38,395	0	2,257,873	
8.	Delaware	DE	L	506,222	0	5,113	0	511,335	
9.	District of Columbia	DC	L	68,227	0	3,297	0	71,524	
10.	Florida	FL	L	12,911,227	2,271,886	128,077	0	15,311,190	
11.	Georgia	GA	L	3,769,950	162,298	64,283	0	3,996,531	
12.	Hawaii	HI	L	194,790	912	1,923	0	197,625	
13.	Idaho	ID	L	73,632	1,200	574	0	75,406	
14.	Illinois	IL	L	4,376,979	16,521	48,062	0	4,441,562	
15.	Indiana	IN	L	1,352,748	2,000	21,675	0	1,376,423	
16.	Iowa	IA	L	408,335	49,998	2,280	0	460,613	
17.	Kansas	KS	L	904,963	0	2,468	0	907,431	
18.	Kentucky	KY	L	242,998	150	6,579	0	249,727	
19.	Louisiana	LA	L	252,287	0	14,615	0	266,902	
20.	Maine	ME	L	1,015,654	1,260	20,428	0	1,037,342	
21.	Maryland	MD	L	3,422,908	21,679	20,251	0	3,464,838	
22.	Massachusetts	MA	L	1,895,239	141,727	33,255	0	2,070,221	
23.	Michigan	MI	L	1,657,606	800	81,991	0	1,740,397	
24.	Minnesota	MN	L	1,430,171	30,150	37,329	0	1,497,650	
25.	Mississippi	MS	L	100,799	0	1,918	0	102,717	
26.	Missouri	MO	L	698,384	5,000	3,916	0	707,300	
27.	Montana	MT	L	27,452	0	981	0	28,433	
28.	Nebraska	NE	L	157,868	25,075	8,418	0	191,361	
29.	Nevada	NV	L	2,838,221	0	3,755	0	2,841,976	
30.	New Hampshire	NH	L	953,383	49,800	17,411	0	1,020,594	
31.	New Jersey	NJ	L	10,662,835	966,544	96,933	0	11,726,312	
32.	New Mexico	NM	L	104,317	0	4,937	0	109,254	
33.	New York	NY	L	41,642,754	130,064,542	253,063	0	171,960,359	
34.	North Carolina	NC	L	4,509,112	336,900	43,133	0	4,889,145	
35.	North Dakota	ND	L	60,324	0	237	0	60,561	
36.	Ohio	OH	L	1,863,150	14,869	48,626	0	1,926,645	
37.	Oklahoma	OK	L	236,047	150	1,379	0	237,576	
38.	Oregon	OR	L	493,922	880	7,713	0	502,515	
39.	Pennsylvania	PA	L	2,812,500	105,599	94,271	0	3,012,370	
40.	Rhode Island	RI	L	410,172	14,900	16,258	0	441,330	
41.	South Carolina	SC	L	1,001,686	3,882	7,354	0	1,012,922	
42.	South Dakota	SD	L	68,136	25	2,052	0	70,213	
43.	Tennessee	TN	L	1,248,569	0	21,040	0	1,269,609	
44.	Texas	TX	L	4,456,838	669,534	43,343	0	5,169,715	
45.	Utah	UT	L	742,026	8,950	2,077	0	753,053	
46.	Vermont	VT	L	3,027,384	107,770	20,021	0	3,155,175	
47.	Virginia	VA	L	3,587,049	5,980	48,287	0	3,641,316	
48.	Washington	WA	L	640,820	300	4,680	0	645,800	
49.	West Virginia	WV	L	99,567	0	2,125	0	101,692	
50.	Wisconsin	WI	L	2,600,476	1,180	10,636	0	2,612,292	
51.	Wyoming	WY	L	13,134	750	0	0	13,884	
52.	American Samoa	AS	N	0	0	0	0	0	
53.	Guam	GU	N	0	0	0	0	0	
54.	Puerto Rico	PR	N	11,584	0	0	0	11,584	
55.	U.S. Virgin Islands	VI	N	22,729	0	0	0	22,729	
56.	Northern Mariana Islands	MP	N	0	0	0	0	0	
57.	Canada	CAN	N	0	0	0	0	0	
58.	Aggregate Other Aliens	OT	XXX	86,615	750	1,350	0	88,715	0
59.	Subtotal		XXX	133,545,871	135,180,596	1,609,620	0	270,336,087	0
90.	Reporting entity contributions for employee benefits plans		XXX	270,005	(4,570,420)	0	0	(4,300,415)	0
91.	Dividends or refunds applied to purchase paid-up additions and annuities		XXX	2,637,155	12,403	0	0	2,649,559	0
92.	Dividends or refunds applied to shorten endowment or premium paying period		XXX	0	0	0	0	0	0
93.	Premium or annuity considerations waived under disability or other contract provisions		XXX	2,864,910	0	1,295,348	0	4,160,258	0
94.	Aggregate or other amounts not allocable by State		XXX	8,380	0	0	0	8,380	0
95.	Totals (Direct Business)		XXX	139,326,322	130,622,579	2,904,968	0	272,853,870	0
96.	Plus Reinsurance Assumed		XXX	17,176	0	0	0	17,176	0
97	Totals (All Business)		XXX	139,343,498	130,622,579	2,904,968	0	272,871,045	0
98.	Less Reinsurance Ceded		XXX	25,872,802	42,294	2,347,497	0	28,262,594	0
99.	Totals (All Business) less Reinsurance Ceded		XXX	113,470,696	130,580,285	557,471	0	244,608,451	0
	DETAILS OF WRITE-INS								
58001.	Aggregate Other Alien		XXX	86,615	750	1,350	0	88,715	0
58002.			XXX						
58003.			XXX						
58998.	Summary of remaining write-ins for Line 58 from overflow page		XXX	0	0	0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX	86,615	750	1,350	0	88,715	0
9401.	Not Allocable by State		XXX	8,380	0	0	0	8,380	0
9402.			XXX						
9403.			XXX						
9498.	Summary of remaining write-ins for Line 94 from overflow page		XXX	0	0	0	0	0	0
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)		XXX	8,380	0	0	0	8,380	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 51
2. R - Registered - Non-domiciled RRGs 0
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state 0
4. Q - Qualified - Qualified or accredited reinsurer 0
5. N - None of the above - Not allowed to write business in the state 6


National Life Holding Company
EIN: 03-0359221
(VT)
100%
National Life Group Charitable Foundation, Inc.
EIN: 20-4818866
(VT)
NLV Financial Corporation
EIN: 03-0359222
(DE)
100%
Longhorn Reinsurance Company
EIN: 81-3685613
(VT)
100%
100%
NLG Capital, Inc.
fka: Sentinel Asset Management, Inc.
EIN: 03-0221140
(VT)
National Life Insurance Company
EIN: 03-0144090
(VT)
100%
Equity Services, Inc.
EIN: 03-0221141
(VT)
MRCC Senior Loan Fund I, LLC
(DE)
50%
Life Insurance Company of the Southwest
EIN: 75-0953004
(TX)
100%
Catamount Reinsurance Company
EIN: 47-4708436
(VT)
National Life Distribution, LLC
EIN: 47-3406482
(VT)
Corporation
Non-profit Public Benefit Corporation
Partnership/LLC
ownership %

12

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
0000	National Life Group	00000	03-0359221	0	0		National Life Holding Company	VT	UIP		Board	0.000		NO	0
0000	National Life Group	00000	20-4818866	0	0		National Life Group Charitable Foundation, Inc.	VT	NIA	National Life Holding Company	Management	100.000	National Life Holding Company	NO	0
0000	National Life Group	00000	03-0359222	0	0		NLV Financial Corporation	DE	UDP	National Life Holding Company	Board	0.000	National Life Holding Company	NO	0
0634	National Life Group	66680	03-0144090	0	0		National Life Insurance Company	VT	RE	NLV Financial Corporation	Board	0.000	National Life Holding Company	NO	0
0634	National Life Group	65528	75-0953004	0	0		Life Insurance Company of the Southwest	TX	DS	National Life Insurance Company	Ownership	100.000	National Life Holding Company	NO	0
0000	National Life Group	00000	03-0221140	0	0		NLG Capital, Inc.	VT	NIA	NLV Financial Corporation	Board	0.000	National Life Holding Company	NO	0
0000	National Life Group	00000	03-0221141	0	0		Equity Services, Inc.	VT	NIA	NLV Financial Corporation	Ownership	100.000	National Life Holding Company	NO	0
0000	National Life Group	00000	47-3406482	0	0		National Life Distribution, LLC	VT	DS	Life Insurance Company of the Southwest	Ownership	100.000	National Life Holding Company	NO	0
0634	National Life Group	15803	47-4708436	0	0		Catamount Reinsurance Company	VT	IA	NLV Financial Corporation	Ownership	100.000	National Life Holding Company	NO	0
0634	National Life Group	16057	81-3685613	0	0		Longhorn Reinsurance Company	VT	IA	NLV Financial Corporation	Ownership	100.000	National Life Holding Company	NO	0
0000	National Life Group	00000	32-0547196	0	0		MRCC Senior Loan Fund I, LLC	DE	DS	Life Insurance Company of the Southwest	Ownership	50.000	National Life Holding Company	NO	0

Asterisk	Explanation

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	YES
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. In the case of an ongoing statement of exemption, enter "SEE EXPLANATION" and provide as an explanation that the company is utilizing an ongoing statement of exemption.	N/A
AUGUST FILING	
9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanation:

1.

2.

3.

4.

5.

6.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490] — 6 6 6 8 0 2 0 2 3 4 9 0 0 0 0 0 1
2. Medicare Part D Coverage Supplement [Document Identifier 365] — 6 6 6 8 0 2 0 2 3 3 6 5 0 0 0 0 1
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445] — 6 6 6 8 0 2 0 2 3 4 4 5 0 0 0 0 1
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446] — 6 6 6 8 0 2 0 2 3 4 4 6 0 0 0 0 1
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447] — 6 6 6 8 0 2 0 2 3 4 4 7 0 0 0 0 1
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448] — 6 6 6 8 0 2 0 2 3 4 4 8 0 0 0 0 1

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
2504. Items not allocated	4,916,660	28,060	4,888,600	6,908,849
2505. Miscellaneous	960,565	955,549	5,016	6,226
2597. Summary of remaining write-ins for Line 25 from overflow page	5,877,225	983,609	4,893,615	6,915,075

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31 Prior Year
2504. Accumulated post-retirement benefits	1,399,633	1,443,967
2505. Provision for sales practice litigation	2,084,332	2,092,712
2506. Guaranty fund	346,951	347,851
2507. Commission accumulation liability	118,262	121,431
2508. Accrued interest on death claims	807,936	775,542
2509. Miscellaneous	4,784,001	2,311,731
2597. Summary of remaining write-ins for Line 25 from overflow page	9,541,115	7,093,235

Additional Write-ins for Summary of Operations Line 8.3

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
08.304. Miscellaneous income		909,957	
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	0	909,957	0

Additional Write-ins for Summary of Operations Line 27

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
2704. Miscellaneous deductions	(137,045)	(44,647)	(752,425)
2797. Summary of remaining write-ins for Line 27 from overflow page	(137,045)	(44,647)	(752,425)

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	51,854,601	53,161,833
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		0
	2.2 Additional investment made after acquisition	352,390	1,947,329
3.	Current year change in encumbrances		0
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying value		0
7.	Deduct current year's other than temporary impairment recognized		0
8.	Deduct current year's depreciation	822,476	3,254,561
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	51,384,515	51,854,601
10.	Deduct total nonadmitted amounts		0
11.	Statement value at end of current period (Line 9 minus Line 10)	51,384,515	51,854,601

SCHEDULE B - VERIFICATION

Mortgage Loans

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	489,350,515	486,022,838
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		26,700,000
	2.2 Additional investment made after acquisition	890,037	8,738,702
3.	Capitalized deferred interest and other		0
4.	Accrual of discount		0
5.	Unrealized valuation increase (decrease)		0
6.	Total gain (loss) on disposals		0
7.	Deduct amounts received on disposals	12,872,120	32,111,025
8.	Deduct amortization of premium and mortgage interest points and commitment fees		0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		0
10.	Deduct current year's other than temporary impairment recognized		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	477,368,432	489,350,515
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)	477,368,432	489,350,515
14.	Deduct total nonadmitted amounts		0
15.	Statement value at end of current period (Line 13 minus Line 14)	477,368,432	489,350,515

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	183,022,439	198,788,094
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		0
	2.2 Additional investment made after acquisition	88,627	1,343,993
3.	Capitalized deferred interest and other		0
4.	Accrual of discount	7,667	29,432
5.	Unrealized valuation increase (decrease)	(575,024)	(4,913,834)
6.	Total gain (loss) on disposals	0	(90,114)
7.	Deduct amounts received on disposals	1,735,709	8,340,025
8.	Deduct amortization of premium and depreciation	716,307	2,625,761
9.	Total foreign exchange change in book/adjusted carrying value		0
10.	Deduct current year's other than temporary impairment recognized		1,169,346
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	180,091,693	183,022,439
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	180,091,693	183,022,439

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	7,813,126,631	8,018,812,609
2.	Cost of bonds and stocks acquired	274,846,703	377,866,140
3.	Accrual of discount	3,565,632	11,714,403
4.	Unrealized valuation increase (decrease)	131,608,130	(212,836,699)
5.	Total gain (loss) on disposals	200,999	(5,920,657)
6.	Deduct consideration for bonds and stocks disposed of	189,920,479	361,857,450
7.	Deduct amortization of premium	3,398,285	13,629,602
8.	Total foreign exchange change in book/adjusted carrying value		0
9.	Deduct current year's other than temporary impairment recognized	1,103,772	3,919,874
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees	18,500	2,897,761
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	8,028,944,059	7,813,126,631
12.	Deduct total nonadmitted amounts		0
13.	Statement value at end of current period (Line 11 minus Line 12)	8,028,944,059	7,813,126,631

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
	BONDS								
1.	NAIC 1 (a)	3,467,151,304	81,901,197	97,582,317	91,475,476	3,542,945,660	0	0	3,467,151,304
2.	NAIC 2 (a)	2,282,067,123	58,763,332	77,642,973	(713,497)	2,262,473,985	0	0	2,282,067,123
3.	NAIC 3 (a)	183,422,343	30,705,749	7,805,552	(758,520)	205,564,020	0	0	183,422,343
4.	NAIC 4 (a)	52,365,928	0	4,631,055	(4,765,397)	42,969,476	0	0	52,365,928
5.	NAIC 5 (a)	3,451,427	0	0	12,224,311	15,675,738	0	0	3,451,427
6.	NAIC 6 (a)	3,302,948	0	35,597	1,903,028	5,170,379	0	0	3,302,948
7.	Total Bonds	5,991,761,073	171,370,278	187,697,494	99,365,401	6,074,799,258	0	0	5,991,761,073
	PREFERRED STOCK								
8.	NAIC 1	1,000,000	0	0	0	1,000,000	0	0	1,000,000
9.	NAIC 2	0	0	0	0	0	0	0	
10.	NAIC 3	0	0	0	0	0	0	0	
11.	NAIC 4	0	0	0	0	0	0	0	
12.	NAIC 5	0	0	0	0	0	0	0	
13.	NAIC 6	0	0	0	0	0	0	0	
14.	Total Preferred Stock	1,000,000	0	0	0	1,000,000	0	0	1,000,000
15.	Total Bonds and Preferred Stock	5,992,761,073	171,370,278	187,697,494	99,365,401	6,075,799,258	0	0	5,992,761,073

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 $ 0 ; NAIC 2 $ 0 ; NAIC 3 $ 0 NAIC 4 $ 0 ; NAIC 5 $ 0 ; NAIC 6 $ 0

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
7709999999 Totals		XXX			

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	
2. Cost of short-term investments acquired		
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)	36,828,346
2.	Cost Paid/(Consideration Received) on additions	19,863,893
3.	Unrealized Valuation increase/(decrease)	29,931,904
4.	SSAP No. 108 adjustments	
5.	Total gain (loss) on termination recognized	(16,023,985)
6.	Considerations received/(paid) on terminations	
7.	Amortization	
8.	Adjustment to the Book/Adjusted Carrying Value of hedged item	
9.	Total foreign exchange change in Book/Adjusted Carrying Value	
10.	Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9)	70,600,157
11.	Deduct nonadmitted assets	
12.	Statement value at end of current period (Line 10 minus Line 11)	70,600,157

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)				261,611
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)				187,033
3.1	Add:				
	Change in variation margin on open contracts - Highly Effective Hedges				
	3.11 Section 1, Column 15, current year to date minus	139,388			
	3.12 Section 1, Column 15, prior year	(164,663)	304,051		
	Change in variation margin on open contracts - All Other				
	3.13 Section 1, Column 18, current year to date minus	0			
	3.14 Section 1, Column 18, prior year	0	0	304,051	
3.2	Add:				
	Change in adjustment to basis of hedged item				
	3.21 Section 1, Column 17, current year to date minus	0			
	3.22 Section 1, Column 17, prior year	0	0		
	Change in amount recognized				
	3.23 Section 1, Column 19, current year to date minus	139,388			
	3.24 Section 1, Column 19, prior year plus	(164,663)			
	3.25 SSAP No. 108 adjustments		304,051	304,051	
3.3	Subtotal (Line 3.1 minus Line 3.2)				0
4.1	Cumulative variation margin on terminated contracts during the year		(120,038)		
4.2	Less:				
	4.21 Amount used to adjust basis of hedged item				
	4.22 Amount recognized	(120,038)			
	4.23 SSAP No. 108 adjustments		(120,038)		
4.3	Subtotal (Line 4.1 minus Line 4.2)				0
5.	Dispositions gains (losses) on contracts terminated in prior year:				
	5.1 Total gain (loss) recognized for terminations in prior year				
	5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year				
6.	Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)				448,644
7.	Deduct total nonadmitted amounts				
8.	Statement value at end of current period (Line 6 minus Line 7)				448,644

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check	
1.	Part A, Section 1, Column 14	70,475,001	
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance	448,642	
3.	Total (Line 1 plus Line 2)		70,923,643
4.	Part D, Section 1, Column 6	140,439,459	
5.	Part D, Section 1, Column 7	(69,515,816)	
6.	Total (Line 3 minus Line 4 minus Line 5)		0
		Fair Value Check	
7.	Part A, Section 1, Column 16	71,084,542	
8.	Part B, Section 1, Column 13	448,642	
9.	Total (Line 7 plus Line 8)		71,533,184
10.	Part D, Section 1, Column 9	140,886,845	
11.	Part D, Section 1, Column 10	(69,353,661)	
12	Total (Line 9 minus Line 10 minus Line 11)		0
		Potential Exposure Check	
13.	Part A, Section 1, Column 21	124,255	
14.	Part B, Section 1, Column 20	168,000	
15.	Part D, Section 1, Column 12	292,255	
16.	Total (Line 13 plus Line 14 minus Line 15)		0

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	85,243,500	0
2.	Cost of cash equivalents acquired	252,784,568	511,293,500
3.	Accrual of discount		0
4.	Unrealized valuation increase (decrease)		0
5.	Total gain (loss) on disposals		0
6.	Deduct consideration received on disposals	290,168,463	426,050,000
7.	Deduct amortization of premium		0
8.	Total foreign exchange change in book/adjusted carrying value		0
9.	Deduct current year's other than temporary impairment recognized		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	47,859,605	85,243,500
11.	Deduct total nonadmitted amounts		0
12.	Statement value at end of current period (Line 10 minus Line 11)	47,859,605	85,243,500

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location 2 City	 3 State	4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
Home Office	Montpelier	VT	01/01/1957	Various				352,390
0199999. Acquired by Purchase					0	0	0	352,390
0399999 - Totals					0	0	0	352,390

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location 2 City	 3 State	4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improve-ments and Changes in Encum-brances	8 Book/ Adjusted Carrying Value Less Encum-brances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances 9 Current Year's Depre-ciation	 10 Current Year's Other-Than-Temporary Impairment Recognized	 11 Current Year's Change in Encum-brances	 12 Total Change in Book/ Adjusted Carrying Value (11-9-10)	 13 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	14 Book/ Adjusted Carrying Value Less Encum-brances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encum-brances	20 Taxes, Repairs and Expenses Incurred
0399999 - Totals																			

NONE

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
329754C	TORRANCE	CA		02/15/2023	8.260	0	890,037	2,436,576
0599999. Mortgages in good standing - Commercial mortgages-all other						0	890,037	2,436,576
0899999. Total Mortgages in good standing						0	890,037	2,436,576
1699999. Total - Restructured Mortgages						0	0	0
2499999. Total - Mortgages with overdue interest over 90 days						0	0	0
3299999. Total - Mortgages in the process of foreclosure						0	0	0
3399999 - Totals						0	890,037	2,436,576

E02

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
0329730	WAYZATA	MN		10/01/2015	03/20/2023	9,772,180	0	0	0	0	0	0	9,772,180	9,772,180	0	0	0
0199999. Mortgages closed by repayment						9,772,180	0	0	0	0	0	0	9,772,180	9,772,180	0	0	0
0329665	AUSTELL	GA		09/21/2006		114,875	0	0	0	0	0	0	114,875	114,875	0	0	0
0329626	LOUISBURG	NC		12/01/2005		51,525	0	0	0	0	0	0	51,525	51,525	0	0	0
0329744	THE COLONY	TX		06/14/2018		25,800	0	0	0	0	0	0	25,800	25,800	0	0	0
0329741	SAN ANTONIO	TX		02/27/2018		74,712	0	0	0	0	0	0	74,712	74,712	0	0	0
0329737	SEATTLE	WA		09/27/2016		104,048	0	0	0	0	0	0	104,048	104,048	0	0	0
0329608	HAMPTON	VA		12/01/2005		90,956	0	0	0	0	0	0	90,956	90,956	0	0	0
0329758	MADISON	WI		07/06/2021		0	0	0	0	0	0	0	0	0	0	0	0
0329716	ANN ARBOR	MI		05/28/2013		160,078	0	0	0	0	0	0	160,078	160,078	0	0	0
0329735	NORTH CHICAGO	IL		08/31/2016		92,648	0	0	0	0	0	0	92,648	92,648	0	0	0
0329759	LENEXA	KS		05/17/2021		94,811	0	0	0	0	0	0	94,811	94,811	0	0	0
0329743	CHANDLER	AZ		05/01/2018		0	0	0	0	0	0	0	0	0	0	0	0
0329745	CARROLLTON	TX		08/31/2021		40,504	0	0	0	0	0	0	40,504	40,504	0	0	0
0329732	EL CAJON	CA		04/21/2016		0	0	0	0	0	0	0	0	0	0	0	0
0329747	GRETNA	NE		02/07/2019		52,719	0	0	0	0	0	0	52,719	52,719	0	0	0
0329752	OMAHA	NE		12/03/2019		88,566	0	0	0	0	0	0	88,566	88,566	0	0	0

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
Loan Number	2 City	3 State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
0329767	LINCOLN	NE		07/01/2021		78,784	0	0	0	0	0	0	78,784	78,784	0	0	0
0329723	MADISON	WI		07/31/2014		37,917	0	0	0	0	0	0	37,917	37,917	0	0	0
0329555	FRESNO	CA		12/01/2005		155,254	0	0	0	0	0	0	155,254	155,254	0	0	0
0329760	LOUISVILLE	KY		05/19/2021		106,727	0	0	0	0	0	0	106,727	106,727	0	0	0
0329733	ESTES PARK	CO		10/03/2016		174,015	0	0	0	0	0	0	174,015	174,015	0	0	0
0329727	MORENO VALLEY	CA		07/09/2015		113,327	0	0	0	0	0	0	113,327	113,327	0	0	0
0329746	PORTLAND	OR		07/02/2018		0	0	0	0	0	0	0	0	0	0	0	0
0329718	HUNTINGTON	NY		09/04/2013		111,615	0	0	0	0	0	0	111,615	111,615	0	0	0
0329757	HUDSON	NH		02/11/2021		0	0	0	0	0	0	0	0	0	0	0	0
0329769	HOUSTON	TX		06/23/2022		0	0	0	0	0	0	0	0	0	0	0	0
0329731	INDIANAPOLIS	IN		12/11/2015		0	0	0	0	0	0	0	0	0	0	0	0
0329734	EDINA	MN		10/14/2016		109,974	0	0	0	0	0	0	109,974	109,974	0	0	0
0329729	NEWPORT BEACH	CA		07/29/2015		0	0	0	0	0	0	0	0	0	0	0	0
0329753	RANCHO CUCAMONGA	CA		12/08/2020		48,253	0	0	0	0	0	0	48,253	48,253	0	0	0
0329768	CHARLOTTE	NC		09/17/2021		0	0	0	0	0	0	0	0	0	0	0	0
0329725	ISSAQUAH	WA		06/08/2015		68,827	0	0	0	0	0	0	68,827	68,827	0	0	0
0329750	SAN DIEGO	CA		01/29/2019		91,332	0	0	0	0	0	0	91,332	91,332	0	0	0
0329738	PHOENIX	AZ		12/16/2016		0	0	0	0	0	0	0	0	0	0	0	0
0329739	PHOENIX	AZ		08/04/2017		135,597	0	0	0	0	0	0	135,597	135,597	0	0	0
0329717	LINCOLN	NE		07/16/2013		117,237	0	0	0	0	0	0	117,237	117,237	0	0	0
329754C	TORRANCE	CA		02/15/2023		0	0	0	0	0	0	0	0	0	0	0	0
0329721	FT WORTH	TX		02/21/2014		90,957	0	0	0	0	0	0	90,957	90,957	0	0	0
0329730	WAYZATA	MN		10/01/2015		145,835	0	0	0	0	0	0	145,835	145,835	0	0	0
0329591	DAVIDSON	NC		12/01/2005		54,475	0	0	0	0	0	0	54,475	54,475	0	0	0
0329740	HILLSBORO	OR		11/17/2017		75,396	0	0	0	0	0	0	75,396	75,396	0	0	0
0329728	CHELMSFORD	MA		07/30/2015		65,081	0	0	0	0	0	0	65,081	65,081	0	0	0
0329593	KIRKLAND	WA		12/01/2005		57,569	0	0	0	0	0	0	57,569	57,569	0	0	0
0329755	OLIVETTE	MO		12/30/2020		56,100	0	0	0	0	0	0	56,100	56,100	0	0	0
0329726	PHILADELPHIA	PA		06/01/2015		149,296	0	0	0	0	0	0	149,296	149,296	0	0	0
0329658	TIMONIUM	MD		07/10/2006		65,133	0	0	0	0	0	0	65,133	65,133	0	0	0
0299999. Mortgages with partial repayments						3,099,943	0	0	0	0	0	0	3,099,943	3,099,943	0	0	0
0599999 - Totals						12,872,123	0	0	0	0	0	0	12,872,123	12,872,123	0	0	0

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
718900-00-4	LS Power Equity Ptners III	Wilmington	DE	LS Power Equity Ptners III		03/11/2014		0	25,107	0	0	0.000
719700-00-7	North Haven Credit Ptners II	Wilmington	DE	North Haven Credit Ptners II		12/01/2014	2	0	63,520	0	0	0.000
1999999. Joint Venture Interests - Common Stock - Unaffiliated								0	88,627	0	0	XXX
6099999. Total - Unaffiliated								0	88,627	0	0	XXX
6199999. Total - Affiliated								0	0	0	0	XXX
6299999 - Totals								0	88,627	0	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
717800-00-7	Crescent Mezzanine Partners VI	Wilmington	DE	Capital Distribution	04/24/2013	01/17/2023	382,667	0	0	0	0	0	0	382,667	228,699	0	0	0	153,968
711200-00-6	Green Mountain Partners III	Wilmington	DE	Capital Distribution	07/11/2002	01/12/2023	175,935	0	0	0	0	0	0	175,935	117	0	0	0	175,818
718900-00-4	LS Power Equity Ptners III	Wilmington	DE	Capital Distribution	03/11/2014	01/09/2023	25,077	0	0	0	0	0	0	25,077	25,058	0	0	0	19
716300-00-9	Newstone Capital Partners II	Wilmington	DE	Capital Distribution	03/14/2011	03/23/2023	17,931	0	0	0	0	0	0	17,931	0	0	0	0	17,931
719700-00-7	North Haven Credit Ptners II	Wilmington	DE	Capital Distribution	12/01/2014	03/09/2023	990,335	0	0	0	0	0	0	990,335	617,701	0	0	0	372,634
705300-00-2	Sargasso			Income Allocation	06/23/1986	03/31/2023	(35,133)	0	0	0	0	0	0	0	35,133	0	0	0	(35,133)
718400-00-5	Northstar Mezzanine Pters VI	Wilmington	DE	Capital Distribution	11/26/2013	01/13/2023	63,536	0	0	0	0	0	0	63,536	(21,584)	0	0	0	85,120
714600-00-4	Siguler Guff Distressed III	Wilmington	DE	Capital Distribution	04/08/2008	03/28/2023	53,801	0	0	0	0	0	0	53,801	0	0	0	0	53,801
721400-00-0	TA Subordinated Debt FD IV	Wilmington	DE	Capital Distribution	02/22/2016	03/29/2023	125,000	0	0	0	0	0	0	125,000	35,125	0	0	0	89,875
721500-00-7	TA XII-A LP	Wilmington	DE	Capital Distribution	02/22/2016	03/28/2023	750,000	0	0	0	0	0	0	750,000	750,000	0	0	0	0
1999999. Joint Venture Interests - Common Stock - Unaffiliated							2,549,149	0	0	0	0	0	0	2,584,282	1,670,249	0	0	0	914,033
716600-00-2	Siguler Guff Distressed RE Opportunities Fund	Wilmington	DE	Capital Distribution	04/11/2011	02/14/2023	93,514	0	0	0	0	0	0	93,514	65,460	0	0	0	28,054
2199999. Joint Venture Interests - Real Estate - Unaffiliated							93,514	0	0	0	0	0	0	93,514	65,460	0	0	0	28,054
712700-00-4	Green Mountain Housing II	Burlington	VT	Capital Distribution	09/28/2005	02/15/2023	76,777	0	0	0	0	0	0	76,777	0	0	0	0	76,777
3799999. Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated							76,777	0	0	0	0	0	0	76,777	0	0	0	0	76,777

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other Than Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
6099999. Total - Unaffiliated							2,719,440	0	0	0	0	0	0	2,754,573	1,735,709	0	0	0	1,018,864
6199999. Total - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
6299999 - Totals							2,719,440	0	0	0	0	0	0	2,754,573	1,735,709	0	0	0	1,018,864

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
38380B-HG-3	GOVERNMENT NATIONAL MORTGAGE SERIES 2016145 CLASS MZ 3.000% 10/20/46		03/01/2023	Interest Capitalization		18,541	18,541	0	1.A
38380M-LQ-2	GOVERNMENT NATIONAL MORTGAGE SERIES 2018133 CLASS (CMBS) Z 2.500% 06/16/58		03/01/2023	Interest Capitalization		20,893	20,893	0	1.A
38382J-S5-6	Government National Mortgage SERIES 2020138 CLASS NZ 1.500% 09/20/50		03/01/2023	Interest Capitalization		1,279	1,279	0	1.A
38382J-WF-9	Government National Mortgage SERIES 2020140 CLASS Z 1.000% 09/20/50		03/01/2023	Interest Capitalization		2,175	2,175	0	1.A
38382L-UQ-2	Government National Mortgage SERIES 2020183 CLASS UZ 1.000% 12/20/50		03/01/2023	Interest Capitalization		130	130	0	1.A
38382L-UR-0	Government National Mortgage SERIES 2020183 CLASS ZT 1.000% 12/20/50		03/01/2023	Interest Capitalization		110	110	0	1.A
38382N-JR-9	Government National Mortgage A SERIES 202127 CLASS MZ 1.000% 02/20/51		03/01/2023	Interest Capitalization		202	202	0	1.A
91282C-GG-0	US TREASURY N/B 4.125% 01/31/25		02/07/2023	Deutsche Bank		399,550	402,000	366	1.A FE
0109999999. Subtotal - Bonds - U.S. Governments						442,880	445,330	366	XXX
13063D-3T-3	CALIFORNIA ST 5.200% 03/01/43		03/23/2023	Blackrock		1,203,264	1,200,000	2,080	1.C FE
452152-BM-2	ILLINOIS ST 6.630% 02/01/35		03/23/2023	Western Asset		751,624	710,769	7,330	1.G FE
452152-GS-4	ILLINOIS ST 7.350% 07/01/35		03/30/2023	Western Asset		1,226,343	1,183,929	20,693	1.G FE
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						3,181,231	3,094,698	30,103	XXX
02765U-EK-6	AMERICAN MUNI PWR-OHIO INC OH 8.084% 02/15/50		03/23/2023	Western Asset		585,772	430,000	4,055	1.F FE
190760-HT-8	COBB-MARIETTA COLISEUM & EXHIB 4.500% 01/01/47		02/02/2023	Direct		4,786,083	4,795,000	18,581	1.A FE
20281P-CT-7	CMWLTH FING AUTH PA 6.218% 06/01/39		03/30/2023	Western Asset		732,476	675,000	14,224	1.E FE
20281P-KG-6	CMWLTH FING AUTH PA 4.144% 06/01/38		03/24/2023	Western Asset		297,510	320,000	4,310	1.E FE
64971X-6R-4	NEW YORK CITY NY TRANSITIONAL 5.130% 02/01/35		03/24/2023	Blackrock		1,072,722	1,050,000	748	1.A FE
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						7,474,563	7,270,000	41,918	XXX
167725-AC-4	CHICAGO IL TRANSIT AUTH SALES 6.899% 12/01/40		03/31/2023	Western Asset		380,959	330,000	7,779	1.C FE
167727-B7-0	CHICAGO IL WSTWTR TRANSMISSION 6.042% 01/01/39		03/30/2023	Western Asset		1,262,511	1,170,000	17,839	1.C FE
16772P-AQ-9	CHICAGO IL TRANSIT AUTH SALES 6.200% 12/01/40		03/31/2023	Western Asset		555,895	500,000	10,592	1.C FE
249182-AQ-9	DENVER CITY & CNTY CO ARPT REV 6.414% 11/15/39		03/31/2023	Western Asset		115,322	100,000	2,477	1.D FE
3136AK-QA-4	FNR SERIES 201442 CLASS BZ 3.000% 07/25/44		03/01/2023	Interest Capitalization		27,644	27,644	0	1.A
3136B5-HK-4	Fannie mae SERIES 201935 CLASS LZ 3.000% 07/25/49		03/01/2023	Interest Capitalization		17,033	17,033	0	1.A
3136BA-SP-0	FANNIEMAE-ACES SERIES 2020M27 CLASS Z 2.650% 05/25/50		03/01/2023	Interest Capitalization		70,939	70,939	0	1.A
3136BF-EL-3	FANNIE MAE SERIES 20218 CLASS Z 0.750% 03/25/51		03/01/2023	Interest Capitalization		856	856	0	1.A
3137F9-6H-9	Freddie Mac SERIES 5072 CLASS Z 1.000% 02/25/51		03/01/2023	Interest Capitalization		497	497	0	1.A
3137F9-BD-2	Freddie Mac SERIES 5072 CLASS Z 1.000% 01/25/51		03/01/2023	Interest Capitalization		504	504	0	1.A
35563P-KK-4	Freddie Mac - SCRT SERIES 20192 CLASS MZ 3.500% 08/25/58		03/01/2023	Interest Capitalization		29,926	29,926	0	1.A
626207-YF-5	MUNICIPAL ELEC AUTH GA 6.637% 04/01/57		02/02/2023	Direct		9,016,484	7,838,500	174,859	1.G FE
64985T-DM-0	NEW YORK ST URBAN DEV CORP SAL 2.590% 03/15/35		03/31/2023	Blackrock		360,824	450,000	615	1.B FE
665250-CA-2	NTHRN IL MUNI PWR AGY PWR PROJ 7.820% 01/01/40		02/02/2023	Direct		6,085,371	4,827,500	32,508	1.F FE
672325-N9-4	OAKLAND CA UNIF SCH DIST ALAME 2.674% 08/01/33		03/31/2023	Blackrock		165,446	200,000	936	1.E FE
906459-FV-9	UNION CNTY PA HGR EDUCTNL FACS 5.000% 04/01/45		02/02/2023	Direct		9,421,647	8,865,000	148,981	1.C FE
91412G-C8-6	UNIV OF CALIFORNIA CA REVENUES 4.767% 05/15/15		02/02/2023	Direct		4,862,676	5,156,250	52,574	1.C FE
0909999999. Subtotal - Bonds - U.S. Special Revenues						32,374,534	29,584,649	449,160	XXX
00109L-AA-1	ADT SEC CORP 4.125% 08/01/29		03/09/2023	Jefferies & Co		843,520	1,000,000	4,813	3.C FE
00206R-DJ-8	AT&T INC 4.500% 03/09/48		03/22/2023	Western Asset		60,234	70,000	131	2.B FE
00206R-KH-4	AT&T INC 2.250% 02/01/32		03/30/2023	Western Asset		243,515	300,000	1,125	2.B FE
00287Y-BX-6	ABBVIE INC 3.200% 11/21/29		03/23/2023	Western Asset		74,658	80,000	896	2.A FE
00287Y-CB-3	ABBVIE INC 4.250% 11/21/49		03/22/2023	Western Asset		52,804	60,000	871	2.A FE
00440E-AW-7	Ace Ina Holdings 4.350% 11/03/45		02/16/2023	Direct		629,334	500,000	6,223	1.F FE
00914A-AK-8	AIR LEASE CORP 3.125% 12/01/30		03/03/2023	Blackrock		1,234,501	1,500,000	12,500	2.B FE
00914A-AQ-5	AIR LEASE CORP 2.100% 09/01/28		03/30/2023	Western Asset		469,372	560,000	919	2.B FE
00914A-AS-1	AIR LEASE CORP 2.875% 01/15/32		03/30/2023	Various		1,292,416	1,640,000	7,446	2.B FE
013092-AB-7	ALBERTSONS COS/SAFEWAY 5.875% 02/15/28		02/15/2023	Morgan Stanley DWD		1,455,225	1,500,000	490	3.C FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
019736-AG-2	Allison Transmission Inc 3.750% 01/30/31		03/27/2023	Various		836,733	1,000,000	4,870	3.B FE
031162-DQ-0	Amgen Inc 5.250% 03/02/30		03/30/2023	Western Asset		378,833	370,000	1,498	2.A FE
031162-DR-8	Amgen Inc 5.250% 03/02/33		03/30/2023	Western Asset		306,928	300,000	1,269	2.A FE
031162-DT-4	Amgen Inc 5.650% 03/02/53		03/24/2023	Blackrock		206,658	200,000	816	2.A FE
058498-AW-6	Ball Corp 2.875% 08/15/30		02/15/2023	Morgan Stanley DWD		811,400	1,000,000	160	3.A FE
058498-AY-2	Ball Corp 6.875% 03/15/28		03/09/2023	Jefferies & Co		1,750,858	1,750,000	24,063	3.A FE
09739D-AD-2	BOISE CASCADE COMPANY 4.875% 07/01/30		03/06/2023	Various		1,100,345	1,250,000	9,310	3.C FE
099724-AH-9	Borg Warner 4.375% 03/15/45		02/02/2023	Direct		6,859,854	7,000,000	116,545	2.A FE
109696-AB-0	BRINK'S CO/THE 5.500% 07/15/25		02/17/2023	MarketAxess		981,780	1,000,000	5,653	3.C FE
12008R-AP-2	BUILDERS FIRSTSOURCE INC 4.250% 02/01/32		02/21/2023	JP Morgan		403,805	500,000	1,299	3.C FE
12527G-AF-0	CF INDUSTRIES INC 5.150% 03/15/34		03/24/2023	Blackrock		577,195	600,000	1,116	2.B FE
125523-AK-6	Cigna Corp 4.900% 12/15/48		03/22/2023	Western Asset		56,684	60,000	809	2.A FE
125523-CL-2	CIGNA GROUP/THE 2.400% 03/15/30		03/30/2023	Western Asset		285,485	330,000	316	2.A FE
12653C-AJ-7	CNX RESOURCES CORP 6.000% 01/15/29		02/28/2023	Various		1,191,598	1,300,000	7,683	3.B FE
126650-DT-4	CVS Health Corp 5.125% 02/21/30		03/30/2023	Western Asset		161,347	160,000	957	2.B FE
14310Q-AA-6	CARLYLE GMS FINANCE MM CLO LL SERIES 20151A CLASS A11R 6.348% 10/15/31		02/02/2023	Wells Fargo		492,500	500,000	1,762	1.A FE
144285-AL-7	Carpenter Technology 6.375% 07/15/28		03/06/2023	Jefferies & Co		244,663	250,000	2,346	3.B FE
149123-CD-1	Caterpillar Inc 4.300% 05/15/44		02/02/2023	Direct		515,334	500,000	4,599	1.F FE
153527-AN-6	Central Garden & Pet Company 4.125% 10/15/30		02/27/2023	Jefferies & Co		209,350	250,000	3,896	3.B FE
171239-AG-1	CHUBB INA HOLDINGS INC 1.375% 09/15/30		03/24/2023	Western Asset		129,134	160,000	79	1.F FE
184496-AQ-0	Clean Harbors Inc 6.375% 02/01/31		02/15/2023	Morgan Stanley DWD		1,505,850	1,500,000	6,109	3.C FE
224044-AG-2	Cox Communications Inc 7.625% 06/15/25		02/02/2023	Direct		5,106,396	5,000,000	49,774	2.B FE
226373-AT-5	CRESTWOOD MIDSTREAM PART 7.375% 02/01/31		03/27/2023	Various		2,278,586	2,300,000	10,038	3.C FE
233046-AS-0	DB Master Finance LLC SERIES 20211A CLASS A23 2.791% 11/20/51		02/21/2023	Wells Fargo		987,693	1,234,375	287	2.B FE
244199-AZ-8	Deere & Company 8.100% 05/15/30		02/16/2023	Direct		6,080,957	6,000,000	122,850	1.F FE
251526-CP-2	Deutsche Bank NY 2.311% 11/16/27		03/02/2023	Blackrock		1,948,298	2,250,000	15,888	2.A FE
251799-AA-0	DEVON ENERGY CORPORATION 7.950% 04/15/32		03/30/2023	Western Asset		347,953	300,000	10,998	2.B
25179M-AL-7	Devon Energy Corp 5.600% 07/15/41		03/22/2023	Western Asset		94,185	100,000	1,073	2.B FE
25278X-AV-1	DIAMONDBACK ENERGY INC 6.250% 03/15/33		03/30/2023	Western Asset		388,223	370,000	979	2.B FE
26442E-AJ-9	DUKE ENERGY OHIO INC 5.250% 04/01/33		03/30/2023	Western Asset		448,671	440,000	531	1.F FE
26442E-AK-6	DUKE ENERGY OHIO INC 5.650% 04/01/53		03/22/2023	Western Asset		41,366	40,000	13	1.F FE
26875P-AU-5	EOG Resources Inc 4.375% 04/15/30		03/24/2023	Western Asset		198,436	200,000	3,962	1.G FE
28622H-AB-7	ELEVANCE HEALTH INC 4.750% 02/15/33		03/30/2023	Western Asset		300,054	300,000	2,098	2.B FE
28622H-AC-5	ELEVANCE HEALTH INC 5.125% 02/15/53		03/22/2023	Western Asset		59,159	60,000	393	2.B FE
293791-AP-4	Enterprise Products Oper 6.650% 10/15/34		01/03/2023	JP Morgan		1,083,747	1,009,000	14,911	2.A FE
29379V-AT-0	Enterprise Products Oper 5.950% 02/01/41		03/22/2023	Western Asset		62,859	60,000	526	2.A FE
29444U-BH-8	Equinix Inc 2.150% 07/15/30		03/24/2023	Blackrock		164,180	200,000	872	2.B FE
30303M-8H-8	Facebook Inc 3.850% 08/15/32		03/23/2023	Western Asset		149,931	160,000	719	1.E FE
31620M-AU-0	Fidelity National Information 4.500% 08/15/46		03/03/2023	Blackrock		279,745	350,000	963	2.B FE
33830G-AA-9	FIVE CORNERS FND TR III 5.791% 02/15/33		03/30/2023	Western Asset		655,690	640,000	2,188	1.G FE
33835P-AA-4	FIVE CORNERS FND TR IV 5.997% 02/15/53		03/22/2023	Western Asset		104,156	100,000	267	1.G FE
33843X-AB-5	Flagship Credit Auto Trust SERIES 20224 CLASS A2 6.150% 09/15/26		03/30/2023	Wells Fargo		1,003,438	1,000,000	3,075	1.A FE
366651-AC-1	GARTNER INC 4.500% 07/01/28		02/15/2023	Morgan Stanley DWD		1,147,063	1,250,000	7,188	3.A FE
370334-BP-8	General Mills Inc 4.150% 02/15/43		02/16/2023	Direct		3,387,592	3,500,000	403	2.B FE
37255L-AA-5	ENACT HOLDINGS INC 6.500% 08/15/25		03/31/2023	Various		1,664,017	1,700,000	11,583	3.A FE
375558-BD-4	Gilead Sciences Inc 4.750% 03/01/46		03/22/2023	Western Asset		56,893	60,000	182	2.A FE
375558-BY-8	Gilead Sciences Inc 1.650% 10/01/30		03/30/2023	Western Asset		147,669	180,000	655	2.A FE
378272-AY-4	GLENCORE FUNDING LLC 2.500% 09/01/30		03/30/2023	Western Asset		466,591	560,000	1,094	2.A FE

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38141G-ZN-7	Goldman Sachs Group Inc 3.436% 02/24/43		03/24/2023	Blackrock		230,514	300,000	974	1.F FE
384802-AB-0	Grainger WW Inc 4.600% 06/15/45		02/02/2023	Direct		4,234,153	4,000,000	24,022	1.E FE
403949-AC-4	HF SINCLAIR CORP 4.500% 10/01/30		01/18/2023	Stifel, Nicolaus and Co		2,272,025	2,500,000	34,063	2.C FE
404119-BV-0	HCA Inc 5.500% 06/15/47		02/02/2023	Direct		300,558	250,000	1,795	2.C FE
428102-AE-7	HESS MIDSTREAM OPERATION 4.250% 02/15/30		02/15/2023	Morgan Stanley DWD		862,650	1,000,000	236	3.A FE
435765-AJ-1	HOLLY NRG PRTNR/FIN CORP 6.375% 04/15/27		03/09/2023	Various		732,410	750,000	17,354	3.A FE
438516-CK-0	Honeywell International Inc 5.000% 02/15/33		03/30/2023	Western Asset		251,247	240,000	1,467	1.F FE
451102-BQ-9	ICAHN ENTERPRISES/FIN 6.375% 12/15/25		03/28/2023	JP Morgan		484,575	500,000	9,297	3.C FE
46188B-AC-6	INVITATION HOMES OP 2.700% 01/15/34		03/24/2023	Blackrock		542,913	700,000	3,833	2.B FE
46285M-AA-8	IRON MOUNTAIN INFO MGMT 5.000% 07/15/32		02/15/2023	Morgan Stanley DWD		831,400	1,000,000	12,778	3.C FE
46647P-BV-7	JPMORGAN CHASE & CO 2.525% 11/19/41		03/24/2023	Blackrock		137,322	200,000	1,810	1.E FE
46647P-DH-6	JPMORGAN CHASE & CO 4.912% 07/25/33		03/30/2023	Western Asset		296,406	300,000	2,783	1.E FE
49177J-AE-2	KENVUE INC 5.050% 03/22/28		03/30/2023	Western Asset		102,615	100,000	154	1.E FE
49177J-AJ-1	KENVUE INC 4.900% 03/22/33		03/30/2023	Western Asset		287,662	280,000	256	1.E FE
49177J-AN-2	KENVUE INC 5.050% 03/22/53		03/22/2023	Western Asset		102,439	100,000	28	1.E FE
494550-BU-9	Kinder Morgan Ener Part 5.500% 03/01/44		03/27/2023	Blackrock		370,116	400,000	1,711	2.B FE
50212Y-AD-6	LPL HOLDINGS INC 4.000% 03/15/29		03/27/2023	Various		1,768,598	2,000,000	30,333	3.B FE
513075-BW-0	LAMAR MEDIA CORP 4.875% 01/15/29		02/15/2023	Morgan Stanley DWD		466,950	500,000	10,292	3.C FE
524590-AA-4	LEEWARD RENEWABL 4.250% 07/01/29		03/27/2023	Millennium Advisors		302,778	350,000	3,636	3.C FE
52736R-BJ-0	Levi Strauss & Co 3.500% 03/01/31		02/21/2023	JP Morgan		890,846	1,100,000	18,394	3.A FE
532457-CG-1	Lilly (Eli) & Co 4.875% 02/27/53		03/22/2023	Western Asset		41,401	40,000	146	1.F FE
539830-BW-8	Lockheed Martin 5.250% 01/15/33		03/30/2023	Western Asset		614,561	580,000	6,265	1.G FE
54627R-AS-9	LOUISIANA ST LOCAL GOVT ENVRNM 5.048% 12/01/34		03/31/2023	Blackrock		253,505	250,000	175	1.A FE
552848-AG-8	MGIC Investment Corp 5.250% 08/15/28		03/09/2023	Jefferies & Co		464,115	500,000	2,042	2.C FE
55336V-BV-1	MPLX LP 5.000% 03/01/33		03/30/2023	Various		1,379,268	1,400,000	2,833	2.B FE
55336V-BW-9	MPLX LP 5.650% 03/01/53		03/22/2023	Western Asset		56,865	60,000	424	2.B FE
55354G-AK-6	MSCI Inc Class A 3.625% 09/01/30		02/21/2023	JP Morgan		991,296	1,200,000	20,783	2.C FE
571748-BN-1	Marsh & Mclennan 2.250% 11/15/30		03/24/2023	Blackrock		422,110	500,000	4,156	2.A FE
571903-BL-6	Marriott International 4.900% 04/15/29		03/23/2023	Blackrock		98,732	100,000	0	2.B FE
58769J-AG-2	MERCEDES-BENZ FIN NA 4.800% 03/30/28		03/30/2023	Western Asset		149,940	150,000	60	1.G FE
59001A-BD-3	Meritage Homes Corp 3.875% 04/15/29		02/15/2023	Morgan Stanley DWD		657,300	750,000	9,849	3.A FE
59217G-EG-0	MET LIFE GLOB FUNDING I 2.950% 04/09/30		03/24/2023	Western Asset		177,252	200,000	2,770	1.D FE
59217G-FP-9	MET LIFE GLOB FUNDING I 5.150% 03/28/33		03/30/2023	Western Asset		644,866	640,000	172	1.D FE
594918-AD-6	Microsoft Corp 5.200% 06/01/39		02/16/2023	Direct		9,984,749	10,000,000	108,333	1.A FE
615394-AM-5	Moog Inc 4.250% 12/15/27		02/21/2023	JP Morgan		729,592	800,000	6,422	3.C FE
61945V-AA-9	Mosaic Solar Loans LLC SERIES 20231A CLASS A 5.320% 06/20/53		03/27/2023	Societe Generale		1,643,298	1,672,568	2,225	1.D FE
629209-AA-5	NMI HOLDINGS 7.375% 06/01/25		03/06/2023	Various		552,892	550,000	10,561	3.B FE
65249B-AA-7	News Corp 3.875% 05/15/29		03/27/2023	Various		1,413,245	1,650,000	20,311	3.A FE
666807-CJ-9	Northrop Grumman Corp 4.950% 03/15/53		03/22/2023	Western Asset		39,698	40,000	253	2.A FE
66765R-CK-0	NORTHWEST NATURAL GAS CO 3.078% 12/01/51		02/02/2023	Direct		5,000,000	5,000,000	26,078	1.F FE
68389X-AW-5	Oracle Corp 4.500% 07/08/44		03/24/2023	Blackrock		250,431	300,000	3,000	2.B FE
68389X-CQ-6	Oracle Corp 5.550% 02/06/53		03/22/2023	Western Asset		57,095	60,000	444	2.B FE
701094-AL-8	Parker Hannifin Corp 4.100% 03/01/47		02/02/2023	Direct		2,589,664	2,500,000	42,993	2.A FE
703481-AB-7	Patterson UTI Energy Inc 3.950% 02/01/28		03/27/2023	Various		2,921,382	3,350,000	13,682	3.A FE
718547-AR-3	PHILLIPS 66 5.300% 06/30/33		03/27/2023	Blackrock		298,587	300,000	0	2.A FE
74340X-CE-9	PROLOGIS LP 4.750% 06/15/33		03/23/2023	Blackrock		389,279	390,000	0	1.G FE
74456Q-CL-8	Public Services Electric & Gas 4.650% 03/15/33		03/23/2023	Blackrock		334,688	335,000	0	1.F FE
75513E-CR-0	RAYTHEON TECH CORP 5.150% 02/27/33		03/23/2023	Western Asset		62,360	60,000	258	2.A FE

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75513E-CS-8	RAYTHEON TECH CORP 5.375% 02/27/53		03/22/2023	Western Asset		41,992	40,000	161	2.A FE
758750-AC-7	Regal Beloit Corporation 6.050% 02/15/26		01/09/2023	JP Morgan		2,496,475	2,500,000	0	2.C FE
7591EP-AE-0	REGIONS FINANCIAL CORP 7.375% 12/10/37		02/16/2023	Direct		1,473,597	1,000,000	13,521	2.A FE
77313L-AA-1	ROCKETMTGE CO-ISSUER INC 2.875% 10/15/26		02/15/2023	Morgan Stanley DWD		1,301,475	1,500,000	14,615	3.A FE
77313L-AB-9	ROCKETMTGE CO-ISSUER INC 4.000% 10/15/33		03/28/2023	JP Morgan		568,883	750,000	13,750	3.A FE
776743-AB-2	ROPER TECHNOLOGIES INC 3.850% 12/15/25		02/16/2023	Direct		4,997,345	5,000,000	32,618	2.A FE
78409V-BL-7	S&P Global Inc 3.700% 03/01/52		03/23/2023	Western Asset		32,758	40,000	107	1.G FE
785592-AX-4	SABINE PASS LIQUEFACTION 4.500% 05/15/30		03/24/2023	Blackrock		860,102	900,000	14,963	2.B FE
806851-AK-7	SCHLUMBERGER HLDGS CORP 3.900% 05/17/28		03/30/2023	Western Asset		288,289	300,000	4,290	2.A FE
830867-AB-3	DELTA AIR LINES/SKYMILES 4.750% 10/20/28		03/30/2023	Western Asset		517,324	540,000	4,916	2.B FE
872898-AD-3	TSMC ARIZONA CORP 3.125% 10/25/41		02/16/2023	Direct		596,048	600,000	5,781	1.D FE
88104L-AE-3	TERRAFORM POWER OPERATIN 5.000% 01/31/28		02/21/2023	JP Morgan		227,965	250,000	799	3.C FE
882508-BP-8	Texas Instruments Inc 3.650% 08/16/32		03/23/2023	Western Asset		190,234	200,000	831	1.E FE
882508-CB-8	Texas Instruments Inc 4.900% 03/14/33		03/30/2023	Western Asset		82,838	80,000	207	1.E FE
893574-AB-9	TRANSCONT GAS PIPE LINE 5.400% 08/15/41		03/22/2023	Western Asset		59,630	60,000	351	2.A FE
894164-AA-0	TRAVEL + LEISURE CO 4.500% 12/01/29		02/28/2023	Janney Montgomery		211,623	250,000	2,844	3.C FE
896288-AA-5	TRINET GROUP INC 3.500% 03/01/29		03/27/2023	Millennium Advisors		431,215	500,000	1,361	3.B FE
907818-FX-1	Union Pacific Corp 2.800% 02/14/32		03/30/2023	Western Asset		332,478	380,000	1,355	1.G FE
907818-GC-6	Union Pacific Corp 4.950% 09/09/52		03/22/2023	Western Asset		40,257	40,000	83	1.G FE
91324P-ER-9	UnitedHealth Group Inc 5.350% 02/15/33		03/30/2023	Western Asset		423,022	400,000	2,675	1.F FE
91324P-ES-7	UnitedHealth Group Inc 5.875% 02/15/53		03/22/2023	Western Asset		44,993	40,000	255	1.F FE
91823A-AU-5	VB-S1 Issuer LLC SERIES 20221A CLASS C2I 3.156% 02/15/52		01/19/2023	Barclays Capital		2,268,750	2,500,000	1,753	1.F FE
92345Y-AG-1	Verisk Analytics Inc 3.625% 05/15/50		03/03/2023	Blackrock		494,641	700,000	7,894	2.B FE
92933B-AR-5	WMG ACQUISITION CORP 3.000% 02/15/31		02/21/2023	JP Morgan		704,142	900,000	600	3.C FE
94106B-AF-8	Waste Connections Inc 4.200% 01/15/33		03/30/2023	Western Asset		248,671	260,000	2,310	2.A FE
95000U-2G-7	WELLS FARGO & COMPANY 2.879% 10/30/30		02/16/2023	Direct		2,500,000	2,500,000	21,193	2.A FE
95000U-2U-6	WELLS FARGO & COMPANY 3.350% 03/02/33		03/24/2023	Blackrock		867,490	1,000,000	2,419	2.A FE
962166-AS-3	WEYERHAUSER CO 7.125% 07/15/2023		02/02/2023	DIRECT		5,456,475	5,450,000	18,337	2.B FE
68245X-AP-4	1011778 BC / NEW RED FIN 3.500% 02/15/29	A	02/27/2023	BNP Paribas		214,053	250,000	389	3.B FE
89115A-2E-1	TORONTO-DOMINION BANK 4.456% 06/08/32	A	03/30/2023	Western Asset		250,656	260,000	3,701	1.E FE
89346D-AH-0	Transalta Corp 7.750% 11/15/29	A	03/27/2023	Various		2,852,808	2,800,000	69,061	3.A FE
92660F-AK-0	VIDEOTRON LTD 5.125% 04/15/27	A	03/28/2023	Various		1,413,390	1,500,000	27,582	3.A FE
98417E-AN-0	Xstrata Finance Canada 6.000% 11/15/41	A	03/22/2023	Western Asset		100,538	100,000	2,150	2.A FE
00774M-AW-5	AERCAP IRELAND CAP/GLOBA 3.000% 10/29/28	D	03/30/2023	Western Asset		468,252	540,000	6,750	2.B FE
00774M-AX-3	AERCAP IRELAND CAP/GLOBA 3.300% 01/30/32	D	03/30/2023	Western Asset		288,475	350,000	1,939	2.B FE
01748R-AG-0	Allegro CLO Ltd SERIES 20171A CLASS C 6.948% 10/16/30	D	02/24/2023	BMO Capital Markets		1,085,063	1,125,000	9,112	1.E FE
034863-AU-4	ANGLO AMERICAN CAPITAL 4.500% 03/15/28	D	03/30/2023	Western Asset		424,584	440,000	810	2.A FE
034863-BA-7	ANGLO AMERICAN CAPITAL 2.875% 03/17/31	D	03/30/2023	Western Asset		401,575	480,000	518	2.A FE
04015W-BG-8	ARES CLO Ltd SERIES 201639A CLASS CR2 6.858% 04/18/31	D	03/02/2023	MIZUHO		2,370,000	2,500,000	22,340	1.F FE
04017T-AG-4	ARES CLO Ltd SERIES 201431RA CLASS C 6.828% 05/24/30	D	02/16/2023	BNP Paribas		953,500	1,000,000	16,273	1.F FE
04942V-AW-4	Atlas Senior Loan Fund LTD SERIES 201913A CLASS A1NR 5.902% 04/22/31	D	03/30/2023	Morgan Stanley DWD		983,400	1,000,000	11,463	1.A FE
06738E-BY-0	BARCLAYS PLC 5.501% 08/09/28	D	03/27/2023	Blackrock		1,077,852	1,100,000	8,343	2.A FE
09626Q-BE-6	Bluemountain CLO Ltd SERIES 20142A CLASS CR2 7.016% 10/20/30	D	03/28/2023	Bank of America		1,905,500	2,000,000	22,191	1.F FE
09629V-AG-8	Bluemountain CLO Ltd SERIES 20182A CLASS C 7.077% 08/15/31	D	03/28/2023	Bank of America		950,700	1,000,000	8,437	1.F FE
09659W-2P-8	BNP PARIBAS 2.871% 04/19/32	D	03/24/2023	Blackrock		662,768	800,000	10,144	1.G FE
12481H-AU-9	CBAM CLO Management SERIES 20173A CLASS CR 7.258% 07/17/34	D	03/24/2023	Bank of America		947,600	1,000,000	14,083	1.F FE
14314F-AS-7	Carlyle Global Market Strateg SERIES 20173A CLASS BR 6.816% 07/20/29	D	03/30/2023	Wells Fargo		1,881,000	2,000,000	27,609	1.F FE
14918J-AS-9	Cathedral Lake LTD SERIES 20131A CLASS BR 7.098% 10/15/29	D	03/09/2023	Amherst Securities		2,368,750	2,500,000	27,089	1.F FE
22534P-AC-7	CREDIT AGRICOLE SA 5.301% 07/12/28	D	03/30/2023	Western Asset		252,865	250,000	2,982	1.D FE
25156P-AR-4	Deutsche Telekom Int Fin 4.875% 03/06/42	D	02/02/2023	Direct		1,323,076	1,250,000	24,714	2.B FE
26245M-AG-6	Dryden Senior Loan Fund SERIES 201855A CLASS B 6.348% 04/15/31	D	02/16/2023	Bank of America		393,000	400,000	2,467	1.C FE
29244C-AC-2	Empower CLO, Ltd. SERIES 20231A CLASS B 7.269% 04/25/36	D	03/14/2023	Goldman Sachs & Company		2,500,000	2,500,000	0	1.C FE

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29244C-AE-8	Empower CLO, Ltd. SERIES 20231A CLASS C 7.969% 04/25/36	D	03/14/2023	Goldman Sachs & Company		2,500,000	2,500,000	0	1.F FE
29278G-AZ-1	ENEL FINANCE INTL NV 6.800% 10/14/25	D	03/30/2023	Western Asset		581,112	560,000	17,468	2.A FE
29278G-BA-5	ENEL FINANCE INTL NV 7.500% 10/14/32	D	03/30/2023	Western Asset		509,697	460,000	15,946	2.A FE
30251G-BD-8	FMG RESOURCES AUG 2006 5.875% 04/15/30	D	03/27/2023	Various		943,640	1,000,000	23,826	3.A FE
34961P-AG-5	Fortress Credit BSL Limited SERIES 20172A CLASS C 7.465% 07/11/30	D	02/16/2023	BNP Paribas		557,175	570,000	4,825	1.F FE
38138J-AG-8	GoldenTree Loan Management US SERIES 20219A CLASS C 6.616% 01/20/33	D	03/01/2023	BNP Paribas		941,000	1,000,000	7,709	1.F FE
390578-AL-6	Great Lakes CLO Ltd SERIES 20191A CLASS AR 6.358% 07/15/31	D	02/01/2023	BNP Paribas		1,485,000	1,500,000	4,500	1.A FE
47048X-AQ-5	Jamestown CLO Ltd SERIES 201914A CLASS A2R 6.566% 10/20/34	D	03/28/2023	BNP Paribas		1,577,813	1,650,000	20,739	1.C FE
50190K-AC-4	LCM Ltd Partnership SERIES 40A CLASS B1 7.633% 01/15/36	D	02/15/2023	Citigroup Global		997,000	1,000,000	12,825	1.C FE
556079-AF-8	MACQUARIE BANK LTD 6.798% 01/18/33	D	01/10/2023	Bank of America		1,500,000	1,500,000	0	2.B FE
55817G-AE-1	Madison Park Funding Ltd SERIES 202363A CLASS B1 7.309% 04/21/35	D	03/29/2023	Nomura Securities		1,000,000	1,000,000	0	1.C FE
55821C-AE-4	Atrium CDO Corp SERIES 9A CLASS CR2 6.971% 05/28/30	D	03/31/2023	Bank of America		1,438,125	1,500,000	10,140	1.F FE
56606Y-AQ-8	Marble Point CLO Ltd. SERIES 20191A CLASS BR 6.572% 07/23/32	D	02/16/2023	Deutsche Bank		2,927,100	3,000,000	15,866	1.C FE
603051-AA-1	MINERAL RESOURCES LTD 8.125% 05/01/27	D	03/28/2023	JP Morgan		501,890	500,000	16,814	3.C FE
603051-AC-7	MINERAL RESOURCES LTD 8.000% 11/01/27	D	03/06/2023	Jefferies & Co		507,425	500,000	14,111	3.C FE
606822-CL-6	MITSUBISHI UFJ FIN GRP 5.017% 07/20/28	D	03/27/2023	Blackrock		298,077	300,000	2,885	1.G FE
62947Q-BC-1	NXP BV / NXP Funding LLC 5.550% 12/01/28	D	02/02/2023	Direct		499,211	500,000	4,702	2.B FE
62954W-AE-5	NTT FINANCE CORP 2.065% 04/03/31	D	03/30/2023	Western Asset		336,114	400,000	1,996	1.F FE
632525-BC-4	NATIONAL AUSTRALIA BANK 6.429% 01/12/33	D	01/04/2023	Goldman Sachs & Company		2,000,000	2,000,000	0	2.A FE
63861V-AB-3	NATIONWIDE BLDG SOCIETY 4.302% 03/08/29	D	02/02/2023	Direct		4,000,000	4,000,000	68,832	1.G FE
65535H-BK-4	NOMURA HOLDINGS INC 6.181% 01/18/33	D	03/22/2023	Various		5,052,860	5,000,000	25,067	2.A FE
67515J-AG-0	Ocean Trails CLO SERIES 202314A CLASS C 8.409% 01/20/35	D	02/24/2023	Morgan Stanley DWD		1,500,000	1,500,000	0	1.E FE
67515W-CN-4	Ocean Trails CLO SERIES 20197A CLASS CR 7.248% 04/17/30	D	03/08/2023	BMO Capital Markets		964,300	1,000,000	10,461	1.F FE
675947-AE-5	Octagon Credit Investors LLC SERIES 20232A CLASS C 7.659% 04/20/36	D	03/16/2023	RBC Capital Markets		1,000,000	1,000,000	0	1.F FE
70016R-AS-4	Park Avenue Institutional Adv SERIES 20181A CLASS BR 6.916% 10/20/31	D	03/23/2023	MIZUHO		935,000	1,000,000	12,664	1.F FE
72134C-AA-9	Pikes Peak CLO SERIES 202314A CLASS A1 6.609% 04/20/36	D	03/15/2023	Morgan Stanley DWD		1,000,000	1,000,000	0	1.A FE
72134C-AE-1	Pikes Peak CLO SERIES 202314A CLASS B 7.159% 04/20/36	D	03/15/2023	Morgan Stanley DWD		1,000,000	1,000,000	0	1.C FE
75620T-AX-6	Recette CLO LLC SERIES 20151A CLASS BRR 6.216% 04/20/34	D	02/21/2023	Barclays Capital		433,350	450,000	2,638	1.C FE
81881Q-AW-6	Shackleton CLO LTD SERIES 20133A CLASS CR 6.748% 07/15/30	D	02/23/2023	Goldman Sachs & Company		1,436,250	1,500,000	11,518	1.F FE
81883D-AK-9	Shackleton CLO LTD SERIES 201710A CLASS BR 6.358% 04/20/29	D	01/05/2023	Citigroup Global		964,000	1,000,000	13,033	1.B FE
83609R-AN-1	Sound Point CLO LTD SERIES 20171A CLASS BR 6.322% 01/23/29	D	02/16/2023	Goldman Sachs & Company		248,375	250,000	1,272	1.B FE
83609R-AQ-4	Sound Point CLO LTD SERIES 20171A CLASS CR 6.872% 01/23/29	D	02/16/2023	Goldman Sachs & Company		246,875	250,000	1,383	1.F FE
83610J-AN-6	Sound Point CLO LTD SERIES 20181A CLASS B2BR 7.148% 04/15/31	D	03/23/2023	Bank of America		1,937,500	2,000,000	27,379	1.C FE
85816L-AE-8	Steele Creek CLO Ltd SERIES 20182A CLASS C 7.201% 08/18/31	D	02/15/2023	Wells Fargo		2,865,000	3,000,000	52,888	1.F FE
87122F-AC-0	Sycamore Tree CLO Ltd SERIES 20233A CLASS B1 7.659% 04/20/35	D	03/10/2023	Goldman Sachs & Company		2,500,000	2,500,000	0	1.C FE
879385-AD-4	Telefonica Europe 8.250% 09/15/30	D	02/02/2023	Direct		8,058,396	8,000,000	251,167	2.C FE
88429R-AA-6	37 Capital CLO Ltd SERIES 20231A CLASS A1 6.682% 04/15/36	D	03/31/2023	JP Morgan		2,000,000	2,000,000	0	1.A FE
88429R-AC-2	37 Capital CLO Ltd SERIES 20231A CLASS B 7.332% 04/15/36	D	03/31/2023	JP Morgan		2,000,000	2,000,000	0	1.C FE
90352J-AC-7	UBS GROUP FUNDING SWITZE 4.253% 03/23/28	D	02/16/2023	Direct		8,152,272	8,000,000	135,151	1.G FE
94876Q-AA-4	WEIR GROUP PLC (THE) 2.200% 05/13/26	D	03/06/2023	Jefferies & Co		1,093,825	1,250,000	8,785	3.A FE
94950H-AE-5	Wellfleet CLO Ltd SERIES 20173A CLASS B 6.748% 01/17/31	D	03/24/2023	Nikko Securities America		2,100,938	2,250,000	29,498	1.F FE
973142-AC-6	Wind River CLO Ltd SERIES 20201A CLASS B 6.916% 10/20/33	D	03/28/2023	Bank of America		975,000	1,000,000	13,240	1.C FE
97314J-AE-5	Wind River CLO Ltd SERIES 20193A CLASS CR 6.998% 04/15/31	D	03/24/2023	JP Morgan		947,500	1,000,000	13,596	1.F FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						228,041,746	235,715,943	2,296,590	XXX
780097-BG-5	Royal Bank of Scotland PLC 4.892% 05/18/29	D	03/24/2023	Blackrock		193,496	200,000	3,533	1.G FE
1309999999. Subtotal - Bonds - Hybrid Securities						193,496	200,000	3,533	XXX
2509999997. Total - Bonds - Part 3						271,708,450	276,310,620	2,821,670	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						271,708,450	276,310,620	2,821,670	XXX
4509999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	XXX
024071-81-3	American Funds American Balance		03/30/2023	Prudential Securities Inc	20,686.910	600,721		0	
06828M-87-6	Baron Funds Emerging Markets Institutional		03/30/2023	Prudential Securities Inc	2,660.080	35,723		0	

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
277907-70-5	Eaton Vance Inc Inc Fd Bostn-R6		03/31/2023	Prudential Securities Inc	10,689.740	53,215		0	
298706-82-1	American Funds Europacific growth fund		03/28/2023	Prudential Securities Inc	11,293.140	589,172		0	
315911-74-3	Fidelity Advisors Fidelity Extended Market Index		03/30/2023	Prudential Securities Inc	8,904.811	587,367		0	
315911-75-0	Fidelity Advisors Fidelity 500 Index Fund		03/30/2023	Prudential Securities Inc	1,514.138	206,850		0	
316146-35-6	Fidelity Advisors Fidelity US Bond Index Fund		03/31/2023	Prudential Securities Inc	3,747.739	38,831		0	
31635V-63-8	Fidelity Advisors Fidelity Total Intern. Index		03/30/2023	Prudential Securities Inc	6,335.785	77,488		0	
411512-52-8	Harbor Funds Capital Appreciation		03/30/2023	Prudential Securities Inc	2,649.690	184,810		0	
55273H-35-3	MFS Value Fund R6		03/30/2023	Prudential Securities Inc	2,842.910	132,574		0	
89154Q-27-3	Touchstone Funds Large Cap Focused Fund Class I		03/28/2023	Prudential Securities Inc	10,194.480	509,356		0	
957663-66-9	Western Asset Funds Core Plus Bond I		03/31/2023	Prudential Securities Inc	12,798.390	122,146		0	
5329999999. Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO						3,138,253	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3						3,138,253	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						3,138,253	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks						3,138,253	XXX	0	XXX
6009999999 - Totals						274,846,703	XXX	2,821,670	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
36194S-PD-4	Government National Mortgage A AU4920 3.020% 09/15/41		03/01/2023	Paydown		47,562	47,562	48,439	48,227	0	(665)	0	(665)	0	47,562	0	0	0	240	09/15/2041	1.A
3620A7-ZK-4	Government National Mortgage A 721746 4.000% 08/15/40		03/01/2023	Paydown		58,829	58,829	61,527	61,227	0	(2,398)	0	(2,398)	0	58,829	0	0	0	415	08/15/2040	1.A
36225A-WN-6	Government Natl Mtg Assn Pool 780653 6.500% 10/15/27		03/01/2023	Paydown		4,281	4,281	4,264	4,267	0	13	0	13	0	4,281	0	0	0	46	10/15/2027	1.A
36241L-UE-4	Government National Mortgage A GN 783281 4.500% 07/15/40		03/01/2023	Paydown		64,585	64,585	68,925	68,230	0	(3,645)	0	(3,645)	0	64,585	0	0	0	441	07/15/2040	1.A
38373M-4Z-0	Government Natl Mtg Assn SERIES 20093 CLASS IO 1.212% 10/16/48		03/01/2023	Paydown		0	0	1,346	1,184	0	(1,184)	0	(1,184)	0	0	0	0	0	34	10/16/2048	1.A
38374E-DL-8	Government Natl Mtg Assn REMIC Ser 2003-102 Cl JC 5.500% 11/16/33		03/01/2023	Paydown		56,621	56,621	57,099	56,714	0	(93)	0	(93)	0	56,621	0	0	0	568	11/16/2033	1.A
38374N-HE-0	Government Natl Mtg Assn REMIC Ser 2006-27 Cl ZB 6.500% 06/20/36		03/01/2023	Paydown		197,295	197,295	201,855	199,048	0	(1,753)	0	(1,753)	0	197,295	0	0	0	2,369	06/20/2036	1.A
38374U-AR-2	Government Natl Mtg Assn REMIC Ser 2009-39 Cl PE 4.500% 03/20/39		03/01/2023	Paydown		349,128	349,128	348,365	348,322	0	807	0	807	0	349,128	0	0	0	2,458	03/20/2039	1.A
38374U-WN-7	Government Natl Mtg Assn REMIC Ser 2009-42 Cl MZ 5.000% 06/20/39		03/01/2023	Paydown		73,006	73,006	72,353	72,533	0	472	0	472	0	73,006	0	0	0	630	06/20/2039	1.A
38374X-TY-1	Government Natl Mtg Assn REMIC Ser 2009-23 Cl BC 4.500% 04/20/39		03/01/2023	Paydown		35,073	35,073	34,963	34,977	0	95	0	95	0	35,073	0	0	0	276	04/20/2039	1.A
38375D-Z7-6	Government Natl Mtg Assn REMIC Ser 2009-58 Cl ME 4.500% 07/16/39		03/01/2023	Paydown		453,901	453,901	447,518	451,157	0	2,744	0	2,744	0	453,901	0	0	0	4,273	07/16/2039	1.A
38376J-DQ-4	Government Natl Mtg Assn REMIC Ser 2009-106 Cl B 4.000% 09/16/24		03/01/2023	Paydown		203,530	203,530	197,075	202,630	0	900	0	900	0	203,530	0	0	0	1,366	09/16/2024	1.A
38377G-F9-5	Government Natl Mtg Assn REMIC Ser 2010-76 Cl BE 4.500% 06/20/40		03/01/2023	Paydown		381,975	381,975	407,878	392,058	0	(10,083)	0	(10,083)	0	381,975	0	0	0	3,112	06/20/2040	1.A
38379C-N6-9	GOVERNMENT NATIONAL MORTGAGE SERIES 201483 CLASS TZ 2.500% 11/16/43		03/01/2023	Paydown		558,333	558,333	450,647	452,014	0	106,319	0	106,319	0	558,333	0	0	0	2,144	11/16/2043	1.A
38379X-V5-6	GOVERNMENT NATIONAL MORTGAGE SERIES 201693 CLASS LB 3.000% 07/20/46		03/01/2023	Paydown		45,880	45,880	46,525	46,269	0	(389)	0	(389)	0	45,880	0	0	0	231	07/20/2046	1.A
38380U-E4-1	GOVERNMENT NATIONAL MORTGAGE SERIES 20181 CLASS Z 3.500% 01/20/48		03/01/2023	Paydown		202,264	202,264	206,988	206,201	0	(3,937)	0	(3,937)	0	202,264	0	0	0	1,152	01/20/2048	1.A
38380Y-BZ-7	GOVERNMENT NATIONAL MORTGAGE SERIES 2018112 CLASS DZ 4.000% 08/20/48		03/01/2023	Paydown		50,526	50,526	50,228	50,279	0	248	0	248	0	50,526	0	0	0	461	08/20/2048	1.A
38381T-KZ-7	Government National Mortgage SERIES 201929 CLASS JY 4.500% 03/20/49		03/01/2023	Paydown		586,642	586,642	618,381	596,685	0	(10,042)	0	(10,042)	0	586,642	0	0	0	2,289	03/20/2049	1.A
38381V-BT-6	Government National Mortgage SERIES 201952 CLASS AF 5.178% 04/16/49		03/16/2023	Paydown		406,222	406,222	406,032	406,060	0	162	0	162	0	406,222	0	0	0	3,543	04/16/2049	1.A
912828-Q2-9	United States Treasury 1.500% 03/31/23		03/31/2023	Maturity		130,000	130,000	134,657	130,432	0	(432)	0	(432)	0	130,000	0	0	0	975	03/31/2023	1.A
0109999999. Subtotal - Bonds - U.S. Governments						3,905,653	3,905,653	3,865,065	3,828,514	0	77,139	0	77,139	0	3,905,653	0	0	0	27,023	XXX	XXX
190760-HT-8	COBB-MARIETTA COLISEUM & EXHIB 4.500% 01/01/47		02/02/2023	Direct		4,786,083	4,795,000	4,833,072	4,807,918	0	(515)	0	(515)	0	4,807,403	0	(21,320)	(21,320)	126,468	01/01/2047	1.A FE
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						4,786,083	4,795,000	4,833,072	4,807,918	0	(515)	0	(515)	0	4,807,403	0	(21,320)	(21,320)	126,468	XXX	XXX
31283G-3V-7	Federal Home Ln Mtg Corp Pool G00812 6.500% 04/01/26		03/01/2023	Paydown		603	603	614	606	0	(2)	0	(2)	0	603	0	0	0	6	04/01/2026	1.A
3128M7-T9-7	FREDDIE MAC G05676 4.000% 11/01/39		03/01/2023	Paydown		139,311	139,311	145,667	144,308	0	(4,997)	0	(4,997)	0	139,311	0	0	0	874	11/01/2039	1.A
3128M8-FH-2	FREDDIE MAC G06168 3.500% 11/01/40		03/01/2023	Paydown		98,930	98,930	96,472	96,902	0	2,028	0	2,028	0	98,930	0	0	0	552	11/01/2040	1.A
3128M9-CN-0	FREDDIE MAC G06977 3.000% 04/01/42		03/01/2023	Paydown		66,622	66,622	68,027	67,769	0	(1,147)	0	(1,147)	0	66,622	0	0	0	293	04/01/2042	1.A
3128MJ-VM-9	Federal Home Loan Mtg Corp G08619 3.000% 12/01/44		03/01/2023	Paydown		3,387	3,387	3,467	3,456	0	(69)	0	(69)	0	3,387	0	0	0	18	12/01/2044	1.A
3128S2-RN-3	FREDDIE MAC T61393 3.000% 10/01/42		03/01/2023	Paydown		11,612	11,612	11,929	11,907	0	(296)	0	(296)	0	11,612	0	0	0	58	10/01/2042	1.A
3128S2-SG-7	FREDDIE MAC T61419 3.000% 11/01/42		03/01/2023	Paydown		27,061	27,061	27,801	27,569	0	(508)	0	(508)	0	27,061	0	0	0	135	11/01/2042	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value 11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value	16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3128S2-SH-5	FREDDIE MAC T61420 3.000% 11/01/42		03/01/2023	Paydown		6,784	6,784	6,969	6,949	0	(165)	0	(165)	0	6,784	0	0	0	34	11/01/2042	1.A
31292S-A3-4	FREDDIE MAC C09026 2.500% 01/01/43		03/01/2023	Paydown		61,407	61,407	60,832	60,943	0	464	0	464	0	61,407	0	0	0	268	01/01/2043	1.A
312931-A6-5	FREDDIE MAC A84529 4.500% 02/01/39		03/01/2023	Paydown		7,095	7,095	6,918	6,974	0	121	0	121	0	7,095	0	0	0	53	02/01/2039	1.A
312933-A7-9	FREDDIE MAC A86330 4.500% 05/01/39		03/01/2023	Paydown		220,115	220,115	214,613	216,482	0	3,633	0	3,633	0	220,115	0	0	0	1,616	05/01/2039	1.A
3132GR-HF-1	FREDDIE MAC Q06230 3.500% 02/01/42		03/01/2023	Paydown		51,923	51,923	53,846	53,443	0	(1,520)	0	(1,520)	0	51,923	0	0	0	297	02/01/2042	1.A
3132GS-TW-9	FREDDIE MAC Q07465 3.500% 04/01/42		03/01/2023	Paydown		80,495	80,495	83,086	82,678	0	(2,183)	0	(2,183)	0	80,495	0	0	0	466	04/01/2042	1.A
3132J6-GQ-1	Federal Home Loan Mtg Corp Q15206 2.500% 01/01/43		03/01/2023	Paydown		103,660	103,660	101,263	101,472	0	2,188	0	2,188	0	103,660	0	0	0	434	01/01/2043	1.A
3136A8-SM-3	Federal Natl Mtg Assn SERIES 2012102 CLASS AZ 3.000% 09/25/42		03/01/2023	Paydown		92,732	92,732	94,616	94,669	0	(1,937)	0	(1,937)	0	92,732	0	0	0	465	09/25/2042	1.A
3136AC-7M-7	FANNIEMAE-ACES SERIES 2013M6 CLASS (CMBS) 1AC 3.353% 02/25/43		03/01/2023	Paydown		66,327	66,327	67,681	67,291	0	(963)	0	(963)	0	66,327	0	0	0	380	02/25/2043	1.A
3136AM-XV-6	Fannie mae SERIES 201511 CLASS AQ 3.000% 03/25/35		03/01/2023	Paydown		160,544	160,544	163,755	161,689	0	(1,145)	0	(1,145)	0	160,544	0	0	0	759	03/25/2035	1.A
3136AX-NU-5	FANNIE MAE SERIES 201757 CLASS FA 5.245% 08/25/57		03/25/2023	Paydown		158,065	158,065	157,274	157,473	0	592	0	592	0	158,065	0	0	0	1,535	08/25/2057	1.A
3136B3-4D-9	FANNIE MAE SERIES 20199 CLASS GF 5.295% 03/25/49		03/25/2023	Paydown		37,529	37,529	37,474	37,486	0	43	0	43	0	37,529	0	0	0	265	03/25/2049	1.A
3136B3-N2-2	FANNIE MAE SERIES 201910 CLASS F 5.295% 03/25/49		03/25/2023	Paydown		12,581	12,581	12,563	12,567	0	14	0	14	0	12,581	0	0	0	104	03/25/2049	1.A
3136B4-VX-3	Fannie mae SERIES 201926 CLASS FM 5.295% 06/25/49		03/25/2023	Paydown		54,119	54,119	54,052	54,080	0	39	0	39	0	54,119	0	0	0	503	06/25/2049	1.A
3137A2-UN-9	Federal Home Ln Mtg Corp REMIC Ser 3752 Cl BL 4.000% 11/15/40		03/01/2023	Paydown		519,924	519,924	492,953	506,751	0	13,173	0	13,173	0	519,924	0	0	0	3,511	11/15/2040	1.A
3137AM-M6-1	Federal Home Ln Mtg Corp REMIC Ser 4020 Cl PY 4.000% 02/15/42		03/01/2023	Paydown		32,252	32,252	32,433	32,351	0	(99)	0	(99)	0	32,252	0	0	0	215	02/15/2042	1.A
3137BH-UW-5	Freddie Mac 3.000% 04/15/35		03/15/2023	Paydown		341,310	341,310	334,070	338,234	0	3,075	0	3,075	0	341,310	0	0	0	1,608	04/15/2035	1.A
3137FJ-AX-7	FREDDIE MAC SERIES 4832 CLASS DZ 4.500% 09/15/48		03/01/2023	Paydown		172,106	172,106	177,014	175,145	0	(3,039)	0	(3,039)	0	172,106	0	0	0	1,227	09/15/2048	1.A
3137FK-7K-6	FREDDIE MAC SERIES 4849 CLASS ZJ 4.500% 12/15/48		03/01/2023	Paydown		25,429	25,429	25,738	25,606	0	(177)	0	(177)	0	25,429	0	0	0	181	12/15/2048	1.A
3137FK-SD-9	FREDDIE MAC SERIES 4857 CLASS ZB 4.500% 01/15/49		03/01/2023	Paydown		15,693	15,693	16,624	16,358	0	(665)	0	(665)	0	15,693	0	0	0	111	01/15/2049	1.A
3137FL-2T-0	FREDDIE MAC SERIES 4863 CLASS EB 4.500% 03/15/49		03/01/2023	Paydown		117,492	117,492	124,417	121,609	0	(4,118)	0	(4,118)	0	117,492	0	0	0	813	03/15/2049	1.A
3137FL-LV-4	FREDDIE MAC SERIES 4869 CLASS NB 4.500% 01/15/49		03/01/2023	Paydown		84,693	84,693	89,484	87,852	0	(3,159)	0	(3,159)	0	84,693	0	0	0	573	01/15/2049	1.A
3137FL-YN-8	FREDDIE MAC SERIES KF61 CLASS A 5.375% 03/25/29		02/25/2023	Paydown		276,841	276,841	276,841	276,841	0	0	0	0	0	276,841	0	0	0	1,114	03/25/2029	1.A
31384U-WS-9	Federal Natl Mtg Assn Pool 534457 6.500% 10/01/28		03/01/2023	Paydown		17,201	17,201	17,241	17,167	0	34	0	34	0	17,201	0	0	0	173	10/01/2028	1.A
3138EK-RA-5	Fannie Mae AL3180 3.000% 01/01/43		03/01/2023	Paydown		97,706	97,706	96,256	96,421	0	1,285	0	1,285	0	97,706	0	0	0	374	01/01/2043	1.A
3138EP-QJ-6	FNMA AL 6756 3.903% 03/01/45		03/01/2023	Paydown		57,142	57,142	62,285	61,107	0	(3,964)	0	(3,964)	0	57,142	0	0	0	388	03/01/2045	1.A
3138L6-4X-3	Fannie Mae AM6237 4.150% 07/01/44		03/01/2023	Paydown		41,077	41,077	42,867	42,421	0	(1,344)	0	(1,344)	0	41,077	0	0	0	299	07/01/2044	1.A
3138L6-5P-9	Fannie Mae 4.130% 07/01/44		03/01/2023	Paydown		31,976	31,976	35,553	34,704	0	(2,728)	0	(2,728)	0	31,976	0	0	0	220	07/01/2044	1.A
3138L7-AD-8	Fannie Mae 3.750% 08/01/34		03/01/2023	Paydown		43,928	43,928	44,505	44,244	0	(316)	0	(316)	0	43,928	0	0	0	289	08/01/2034	1.A
3138L7-W2-8	Fannie Mae 4.090% 11/01/39		03/01/2023	Paydown		20,236	20,236	22,035	21,516	0	(1,280)	0	(1,280)	0	20,236	0	0	0	145	11/01/2039	1.A
3138L8-W8-3	FNMA 3.410% 01/01/32		03/01/2023	Paydown		21,844	21,844	22,813	22,366	0	(522)	0	(522)	0	21,844	0	0	0	132	01/01/2032	1.A
3138LH-5J-9	Fannie Mae AN5348 3.700% 04/01/47		03/01/2023	Paydown		48,196	48,196	48,557	48,491	0	(295)	0	(295)	0	48,196	0	0	0	315	04/01/2047	1.A
3138LK-UP-0	Fannie Mae AN6889 3.390% 12/01/45		03/01/2023	Paydown		19,034	19,034	18,304	18,402	0	632	0	632	0	19,034	0	0	0	113	12/01/2045	1.A
3138M0-BE-9	Fannie Mae AO8136 3.000% 08/01/42		03/01/2023	Paydown		206,262	206,262	211,580	210,335	0	(4,073)	0	(4,073)	0	206,262	0	0	0	1,181	08/01/2042	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value: 11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value	16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3138NY-W3-5	Fannie Mae AR2465 2.500% 01/01/43		03/01/2023	Paydown		76,376	76,376	77,188	76,967	0	(591)	0	(591)	0	76,376	0	0	0	369	01/01/2043	1.A
3138W1-F4-4	Fannie Mae AR3786 3.000% 02/01/43		03/01/2023	Paydown		25,092	25,092	24,605	24,705	0	386	0	386	0	25,092	0	0	0	84	02/01/2043	1.A
3138Y1-6W-0	Fannie mae pool 4.500% 10/01/44		03/01/2023	Paydown		44,463	44,463	48,500	48,108	0	(3,645)	0	(3,645)	0	44,463	0	0	0	349	10/01/2044	1.A
31392G-DB-8	Federal Natl Mtg Assn REMIC Ser 2002-81 Cl DB 6.000% 12/25/32		03/01/2023	Paydown		10,378	10,378	10,634	10,436	0	(58)	0	(58)	0	10,378	0	0	0	81	12/25/2032	1.A
31392U-RR-7	Federal Home Ln Mtg Corp REMIC Ser 2501 Cl GE 6.000% 09/15/32		03/01/2023	Paydown		25,752	25,752	26,259	25,826	0	(74)	0	(74)	0	25,752	0	0	0	248	09/15/2032	1.A
31393C-PX-5	Federal Natl Mtg Assn REMIC Ser 2003-55 Cl UE 5.500% 06/25/33		03/01/2023	Paydown		55,486	55,486	55,659	55,410	0	75	0	75	0	55,486	0	0	0	489	06/25/2033	1.A
31394B-5Q-3	Federal Natl Mtg Assn REMIC Ser 2005-7 Cl ZB 6.000% 02/25/35		03/01/2023	Paydown		192,812	192,812	189,172	190,601	0	2,211	0	2,211	0	192,812	0	0	0	1,819	02/25/2035	1.A
31394D-YS-3	Federal Natl Mtg Assn REMIC Ser 2005-52 Cl PV 5.500% 05/25/35		03/01/2023	Paydown		416,114	416,114	416,179	415,101	0	1,013	0	1,013	0	416,114	0	0	0	3,907	05/25/2035	1.A
31394L-JD-5	Federal Home Ln Mtg Corp SERIES 2691 CLASS ZM 4.500% 10/15/33		03/01/2023	Paydown		101,728	101,728	101,305	101,472	0	256	0	256	0	101,728	0	0	0	1,002	10/15/2033	1.A
31394R-LB-3	Federal Home Ln Mtg Corp REMIC Ser 2752 Cl CZ 5.000% 02/15/34		03/01/2023	Paydown		186,013	186,013	184,336	184,950	0	1,062	0	1,062	0	186,013	0	0	0	1,770	02/15/2034	1.A
31395B-DF-7	Federal Natl Mtg Assn REMIC Ser 2006-9 Cl AM 5.500% 03/25/36		03/01/2023	Paydown		10,605	10,605	10,151	10,411	0	195	0	195	0	10,605	0	0	0	101	03/25/2036	1.A
31395D-BL-2	Federal Natl Mtg Assn REMIC Ser 2006-40 Cl EU 6.000% 05/25/36		03/01/2023	Paydown		50,028	50,028	49,199	49,541	0	487	0	487	0	50,028	0	0	0	480	05/25/2036	1.A
31395D-SY-6	Federal Natl Mtg Assn REMIC Ser 2006-35 Cl MJ 6.000% 05/25/36		03/01/2023	Paydown		53,637	53,637	52,807	53,208	0	429	0	429	0	53,637	0	0	0	738	05/25/2036	1.A
31395E-UL-9	Federal Home Ln Mtg Corp REMIC Ser 2841 Cl Z 6.000% 08/15/34		03/01/2023	Paydown		38,955	38,955	39,543	39,012	0	(57)	0	(57)	0	38,955	0	0	0	438	08/15/2034	1.A
31395J-ZL-3	Federal Home Ln Mtg Corp REMIC Ser 2891 Cl ME 5.000% 11/15/34		03/01/2023	Paydown		97,107	97,107	98,442	97,600	0	(494)	0	(494)	0	97,107	0	0	0	759	11/15/2034	1.A
31395N-Y2-7	Federal Natl Mtg Assn REMIC Ser 2006-59 Cl EH 6.500% 07/25/36		03/01/2023	Paydown		4,853	4,853	4,990	4,899	0	(46)	0	(46)	0	4,853	0	0	0	53	07/25/2036	1.A
31395P-WU-2	Federal Home Ln Mtg Corp REMIC Ser 2950 Cl LH 5.500% 03/15/35		03/01/2023	Paydown		173,230	173,230	173,257	173,014	0	216	0	216	0	173,230	0	0	0	1,387	03/15/2035	1.A
31395V-GT-0	Federal Home Ln Mtg Corp REMIC Ser 2989 Cl WG 5.500% 06/15/35		03/01/2023	Paydown		92,509	92,509	92,914	92,484	0	25	0	25	0	92,509	0	0	0	736	06/15/2035	1.A
31395W-MR-5	Federal Home Ln Mtg Corp REMIC Ser 3002 Cl NE 5.000% 07/15/35		03/01/2023	Paydown		100,717	100,717	102,102	101,162	0	(445)	0	(445)	0	100,717	0	0	0	890	07/15/2035	1.A
31395X-N4-3	Federal Home Ln Mtg Corp REMIC Ser 3015 Cl GM 5.000% 08/15/35		03/01/2023	Paydown		78,350	78,350	77,542	77,938	0	412	0	412	0	78,350	0	0	0	557	08/15/2035	1.A
31396F-G4-9	Federal Home Ln Mtg Corp REMIC Ser 3068 Cl ZD 4.500% 11/15/35		03/01/2023	Paydown		70,784	70,784	67,905	69,889	0	895	0	895	0	70,784	0	0	0	551	11/15/2035	1.A
31396J-2V-6	Federal Home Ln Mtg Corp REMIC Ser 3127 Cl HZ 6.000% 03/15/36		03/01/2023	Paydown		46,360	46,360	45,678	46,002	0	358	0	358	0	46,360	0	0	0	588	03/15/2036	1.A
31396K-FU-1	Federal Natl Mtg Assn REMIC Ser 2006-73 Cl ZH 6.500% 08/25/36		03/01/2023	Paydown		16,092	16,092	16,402	16,126	0	(35)	0	(35)	0	16,092	0	0	0	176	08/25/2036	1.A
31396K-G4-8	Federal Natl Mtg Assn REMIC Ser 2006-88 Cl AZ 6.500% 09/25/36		03/01/2023	Paydown		35,290	35,290	35,518	35,273	0	16	0	16	0	35,290	0	0	0	244	09/25/2036	1.A
31396K-L3-4	Federal Natl Mtg Assn REMIC Ser 2006-89 Cl BD 6.500% 09/25/36		03/01/2023	Paydown		4,719	4,719	4,825	4,759	0	(40)	0	(40)	0	4,719	0	0	0	51	09/25/2036	1.A
31396L-CS-7	Federal Natl Mtg Assn REMIC Ser 2006-96 Cl B 6.500% 10/25/46		03/01/2023	Paydown		2,407	2,407	2,440	2,427	0	(20)	0	(20)	0	2,407	0	0	0	26	10/25/2046	1.A
31396P-K7-5	Federal Natl Mtg Assn REMIC Ser 2007-13 Cl D 6.500% 08/25/36		03/01/2023	Paydown		5,963	5,963	5,941	5,940	0	24	0	24	0	5,963	0	0	0	65	08/25/2036	1.A
31396Q-Q9-3	Federal Natl Mtg Assn REMIC Ser 2009-66 Cl JB 4.000% 09/25/29		03/01/2023	Paydown		104,535	104,535	98,524	102,122	0	2,413	0	2,413	0	104,535	0	0	0	729	09/25/2029	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
31396T-SL-8	Federal Home Ln Mtg Corp REMIC Ser 3171 Cl DE 6.000% 06/15/36		03/01/2023	Paydown		13,999	13,999	13,960	13,964	0	35	0	35	0	13,999	0	0	0	107	06/15/2036	1.A
31396T-UC-5	Federal Home Ln Mtg Corp REMIC Ser 3171 Cl MJ 6.000% 06/15/36		03/01/2023	Paydown		71,230	71,230	71,508	71,214	0	15	0	15	0	71,230	0	0	0	777	06/15/2036	1.A
31396V-X9-4	Federal Natl Mtg Assn REMIC Ser 2007-38 Cl ZB 6.000% 05/25/37		03/01/2023	Paydown		40,277	40,277	37,823	38,768	0	1,509	0	1,509	0	40,277	0	0	0	326	05/25/2037	1.A
31396W-UB-0	Federal Natl Mtg Assn REMIC Ser 2007-63 Cl AZ 6.000% 07/25/37		03/01/2023	Paydown		15,787	15,787	14,807	15,191	0	596	0	596	0	15,787	0	0	0	130	07/25/2037	1.A
31396X-HW-7	Federal Natl Mtg Assn REMIC Ser 2007-77 Cl DC 6.000% 08/25/37		03/01/2023	Paydown		19,034	19,034	18,632	18,812	0	221	0	221	0	19,034	0	0	0	193	08/25/2037	1.A
31397A-6C-2	Federal Home Ln Mtg Corp REMIC Ser 3209 Cl TZ 5.000% 08/15/36		03/01/2023	Paydown		46,170	46,170	44,531	45,284	0	886	0	886	0	46,170	0	0	0	345	08/15/2036	1.A
31397H-ZK-7	Federal Home Ln Mtg Corp REMIC Ser 3329 Cl WN 6.000% 06/15/37		03/01/2023	Paydown		104,534	104,534	104,779	104,431	0	103	0	103	0	104,534	0	0	0	1,062	06/15/2037	1.A
31397L-C8-0	Federal Natl Mtg Assn REMIC Ser 2008-53 Cl GZ 6.000% 03/25/38		03/01/2023	Paydown		14,876	14,876	14,094	14,403	0	473	0	473	0	14,876	0	0	0	150	03/25/2038	1.A
31397P-V3-1	Federal Home Ln Mtg Corp REMIC Ser 3405 Cl DZ 5.000% 01/15/38		03/01/2023	Paydown		19,621	19,621	19,535	19,562	0	59	0	59	0	19,621	0	0	0	160	01/15/2038	1.A
31397Q-W5-3	Federal Natl Mtg Assn REMIC Ser 2010-151 Cl BL 4.000% 01/25/31		03/01/2023	Paydown		301,277	301,277	299,394	300,109	0	1,168	0	1,168	0	301,277	0	0	0	2,016	01/25/2031	1.A
31397R-ZH-2	Federal Home Ln Mtg Corp REMIC Ser 3441 Cl AX 4.500% 04/15/38		03/01/2023	Paydown		58,168	58,168	55,624	56,825	0	1,343	0	1,343	0	58,168	0	0	0	460	04/15/2038	1.A
31398F-5C-1	Federal Home Ln Mtg Corp REMIC Ser 2009-99 Cl DH 4.500% 10/25/39		03/01/2023	Paydown		9,636	9,636	9,179	9,349	0	287	0	287	0	9,636	0	0	0	72	10/25/2039	1.A
31398K-KJ-8	Federal Home Ln Mtg Corp REMIC Ser 3591 Cl GJ 4.000% 10/15/24		03/01/2023	Paydown		85,190	85,190	83,486	84,914	0	277	0	277	0	85,190	0	0	0	547	10/15/2024	1.A
31398K-ZC-7	Federal Home Ln Mtg Corp REMIC Ser 3598 Cl MB 4.500% 10/15/37		03/01/2023	Paydown		35,973	35,973	34,821	35,507	0	466	0	466	0	35,973	0	0	0	326	10/15/2037	1.A
31398S-MR-1	Federal Natl Mtg Assn REMIC Ser 2010-134 Cl SD 1.383% 12/25/40		03/25/2023	Paydown		0	0	36,885	32,579	0	(32,579)	0	(32,579)	0	0	0	0	0	470	12/25/2040	1.A
31398W-5J-9	Federal Home Ln Mtg Corp REMIC Ser 3626 Cl DB 5.000% 01/15/40		03/01/2023	Paydown		97,078	97,078	97,685	97,240	0	(162)	0	(162)	0	97,078	0	0	0	704	01/15/2040	1.A
31405F-D4-1	Federal Natl Mtg Assn Pool 787723 6.500% 01/01/33		03/01/2023	Paydown		2,967	2,967	3,092	3,027	0	(60)	0	(60)	0	2,967	0	0	0	32	01/01/2033	1.A
31407B-TX-7	Federal Natl Mtg Assn Pool 825966 5.000% 07/01/35		03/01/2023	Paydown		2,415	2,415	2,264	2,303	0	111	0	111	0	2,415	0	0	0	20	07/01/2035	1.A
31412P-CF-6	Federal Natl Mtg Assn 930770 4.500% 03/01/29		03/01/2023	Paydown		48,862	48,862	47,931	48,320	0	543	0	543	0	48,862	0	0	0	390	03/01/2029	1.A
31417D-ZZ-9	Fannie Mae AB7059 2.500% 11/01/42		03/01/2023	Paydown		145,508	145,508	149,055	148,379	0	(2,871)	0	(2,871)	0	145,508	0	0	0	606	11/01/2042	1.A
31417E-WF-4	Fannie Mae AB7845 3.000% 02/01/43		03/01/2023	Paydown		155,416	155,416	151,943	152,382	0	3,033	0	3,033	0	155,416	0	0	0	705	02/01/2043	1.A
31417K-LX-3	Fannie Mae AC1241 5.000% 07/01/39		03/01/2023	Paydown		48,685	48,685	49,720	49,609	0	(924)	0	(924)	0	48,685	0	0	0	541	07/01/2039	1.A
31418A-DV-7	Federal Natl Mtg Assn MA1015 3.000% 03/01/42		03/01/2023	Paydown		17,975	17,975	17,939	17,939	0	36	0	36	0	17,975	0	0	0	90	03/01/2042	1.A
31418A-N6-1	Federal Natl Mtg Assn MA1312 2.500% 12/01/42		03/01/2023	Paydown		49,402	49,402	49,927	49,747	0	(345)	0	(345)	0	49,402	0	0	0	209	12/01/2042	1.A
31419B-7B-5	Fannie Mae AE1789 4.000% 10/01/40		03/01/2023	Paydown		50,857	50,857	51,508	51,379	0	(522)	0	(522)	0	50,857	0	0	0	313	10/01/2040	1.A
31419C-2B-8	Fannie Mae AE2569 3.500% 09/01/40		03/01/2023	Paydown		14,568	14,568	13,804	14,007	0	561	0	561	0	14,568	0	0	0	85	09/01/2040	1.A
35563C-AJ-7	Freddie Mac Military Housing SERIES 2015R1 CLASS A2 4.316% 10/25/52		03/25/2023	Paydown		8,348	8,348	9,155	9,095	0	(747)	0	(747)	0	8,348	0	0	0	57	10/25/2052	1.B
35563C-AS-7	Freddie Mac Military Housing SERIES 2015R1 CLASS A3 4.442% 11/25/52		03/25/2023	Paydown		55,476	55,476	61,847	61,316	0	(5,840)	0	(5,840)	0	55,476	0	0	0	465	11/25/2052	1.B
626207-YF-5	MUNICIPAL ELEC AUTH GA 6.637% 04/01/57		02/02/2023	Direct		9,016,484	7,838,500	9,193,071	9,018,197	0	(2,911)	0	(2,911)	0	9,015,286	0	1,198	1,198	174,859	04/01/2057	1.G FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
										Change In Book/Adjusted Carrying Value											
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
665250-CA-2	NTHRN IL MUNI PWR AGY PWR PROJ 7.820% 01/01/40		02/02/2023	Direct		6,085,371	4,827,500	6,359,024	6,087,657	0	(4,064)	0	(4,064)	0	6,083,594	0	1,778	1,778	221,263	01/01/2040	1.F FE
69848A-AA-6	PANHANDLE TX ECON DEV CORP LEA 3.985% 07/15/48		01/15/2023	Redemption 100.0000		30,886	30,886	30,886	30,886	0	0	0	0	0	30,886	0	0	0	615	07/15/2048	1.E FE
906459-FV-9	UNION CNTY PA HGR EDUCTNL FACS 5.000% 04/01/45		02/02/2023	Direct		9,421,647	8,865,000	9,535,992	9,422,536	0	(1,502)	0	(1,502)	0	9,421,034	0	613	613	148,981	04/01/2045	1.C FE
911760-JT-4	US Dept Veterans Affairs Vendee Mtg Tr 1997-1 Cl 1A 7.062% 04/15/26		03/01/2023	Paydown		817	817	817	815	0	2	0	2	0	817	0	0	0	10	04/15/2026	1.A
91412G-C8-6	UNIV OF CALIFORNIA CA REVENUES 4.767% 05/15/15		02/02/2023	Direct		4,862,676	5,156,250	4,861,364	4,862,662	0	13	0	13	0	4,862,675	0	0	0	52,574	05/15/2115	1.C FE
92261U-AC-8	VA Vende Mtg Trust REMIC Ser 2008-1 Cl AI 0.236% 01/15/37		03/01/2023	Paydown		0	0	14,113	7,580	0	(7,580)	0	(7,580)	0	0	0	0	0	240	01/15/2037	1.A
0909999999. Subtotal - Bonds - U.S. Special Revenues						36,722,809	34,023,881	37,332,701	36,776,005	0	(56,792)	0	(56,792)	0	36,719,220	0	3,589	3,589	650,684	XXX	XXX
00176@-AA-4	AMF Florence 3.210% 12/31/35		03/31/2023	Redemption 100.0000		17,117	17,117	17,117	17,117	0	0	0	0	0	17,117	0	0	0	137	12/31/2035	2.C PL
00287Y-CU-1	ABBVIE INC 2.800% 03/15/23		03/15/2023	Maturity		3,000,000	3,000,000	2,997,320	2,999,808	0	192	0	192	0	3,000,000	0	0	0	42,000	03/15/2023	2.A FE
00440E-AW-7	Ace Ina Holdings 4.350% 11/03/45		02/16/2023	Direct		629,334	500,000	634,980	629,870	0	(536)	0	(536)	0	629,334	0	0	0	6,223	11/03/2045	1.F FE
00800*-AD-4	ADV CAP GROW NJ 0.000% 03/01/28		03/01/2023	Redemption 100.0000		501,922	501,922	388,971	430,145	0	4,310	0	4,310	0	434,455	0	67,467	67,467	0	03/01/2028	1.F FE
01166V-AA-7	ALASKA AIRLINES 2020 TR 4.800% 08/15/27		02/15/2023	Redemption 100.0000		48,993	48,993	49,404	49,286	0	(9)	0	(9)	0	49,277	0	(284)	(284)	1,176	08/15/2027	1.G FE
01185*-AA-3	ALASKA VENTURES 4.670% 06/30/33		03/31/2023	Redemption 100.0000		94,727	94,727	94,727	94,727	0	0	0	0	0	94,727	0	0	0	1,106	06/30/2033	2.C PL
023761-AA-7	AMER AIRLINE 17-1 AA PTT 3.650% 08/15/30		02/15/2023	Redemption 100.0000		47,500	47,500	47,797	47,678	0	(3)	0	(3)	0	47,675	0	(175)	(175)	867	08/15/2030	2.A FE
02378W-AA-7	AMER AIRLINE 17-1B PTT 4.950% 08/15/26		02/15/2023	Redemption 100.0000		67,875	67,875	67,875	67,875	0	0	0	0	0	67,875	0	0	0	1,680	08/15/2026	3.B FE
03027W-AJ-1	AMERICAN TOWER TRUST I 3.070% 03/15/23		03/15/2023	Maturity		3,535,000	3,535,000	3,478,652	3,533,224	0	1,776	0	1,776	0	3,535,000	0	0	0	27,131	03/15/2023	1.A FE
04004#-AA-2	Center Operating Company AKA Dallas Arena 8.200% 09/30/23		03/31/2023	Redemption 100.0000		185,762	185,762	185,762	185,762	0	0	0	0	0	185,762	0	0	0	3,808	09/30/2023	2.C FE
042735-BC-3	Arrow Electronics Inc 4.500% 03/01/23		03/01/2023	Various		6,000,000	6,000,000	6,118,170	5,999,841	0	159	0	159	0	6,000,000	0	0	0	135,000	03/01/2023	2.C FE
05590#-AA-9	BP HOUSTON HQ 2017 CTL Pass Through Trust 3.540% 11/15/32		03/15/2023	Redemption 100.0000		13,453	13,453	13,453	13,453	0	0	0	0	0	13,453	0	0	0	79	11/15/2032	1.F
08861@-AA-7	Walgreen Company 6.043% 08/15/31		03/15/2023	Redemption 100.0000		38,825	38,825	38,825	38,825	0	0	0	0	0	38,825	0	0	0	392	08/15/2031	2.B FE
099724-AH-9	Borg Warner 4.375% 03/15/45		02/02/2023	Direct		6,859,854	7,000,000	6,839,560	6,859,671	0	326	0	326	0	6,859,997	0	(143)	(143)	116,545	03/15/2045	2.A FE
11043X-AA-1	BRITISH AIR 19-1 AA PTT 3.300% 12/15/32		03/15/2023	Redemption 100.0000		21,198	21,198	22,114	21,882	0	(22)	0	(22)	0	21,860	0	(662)	(662)	175	12/15/2032	1.F FE
12647P-AA-6	CREDIT SUISSE MORTGAGE TRUST SERIES 20137 CLASS A1 3.000% 08/25/43		03/01/2023	Paydown		25,274	25,274	25,325	25,276	0	(3)	0	(3)	0	25,274	0	0	0	93	08/25/2043	1.A
12649R-BF-8	Credit Suisse Mortgage Trust Series 2015-2 3.500% 02/25/45		03/01/2023	Paydown		3,422	3,422	3,482	3,454	0	(32)	0	(32)	0	3,422	0	0	0	27	02/25/2045	1.A
12718@-AA-4	Costco Bayonne CTL 2019-16 3.330% 03/31/44		03/15/2023	Redemption 100.0000		5,637	5,637	5,637	5,637	0	0	0	0	0	5,637	0	0	0	31	03/31/2044	1.E
14155#-AA-8	Cardinals Ballpark LLC 5.770% 09/30/27		03/30/2023	Redemption 100.0000		242,974	242,974	242,974	242,974	0	0	0	0	0	242,974	0	0	0	7,010	09/30/2027	1.A FE
149123-CD-1	Caterpillar Inc 4.300% 05/15/44		02/02/2023	Direct		515,334	500,000	517,900	515,357	0	(42)	0	(42)	0	515,316	0	18	18	4,599	05/15/2044	1.F FE
17315C-AM-9	CITIGROUP MTG LOAN TRUST INC REMIC 2009-3 4A3 2.427 4.233% 02/10/51		03/01/2023	Paydown		22,273	22,273	21,813	21,989	0	284	0	284	0	22,273	0	0	0	165	02/10/2051	1.A FM

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
224044-AG-2	Cox Communications Inc 7.625% 06/15/25		02/02/2023	Direct		5,106,396	5,000,000	5,561,150	5,108,438	0	(3,631)	0	(3,631)	0	5,104,807	0	1,589	1,589	49,774	06/15/2025	2.B FE
22944@-AA-9	Fusco Park Street Series 2008 A-1 6.460% 07/15/26		03/15/2023	Redemption 100.0000		295,364	295,364	295,364	295,364	0	0	0	0	0	295,364	0	0	0	3,144	07/15/2026	1.G Z
22959#-AA-9	CSOLAR IV SOUTH No. R-16 5.371% 09/30/38		03/31/2023	Redemption 100.0000		32,447	32,447	32,447	32,447	0	0	0	0	0	32,447	0	0	0	436	09/30/2038	2.A PL
23157#-AF-6	CURTISS WRIGHT CORPORATION Series F No. RF-19 3.700% 02/26/23		02/26/2023	Maturity		2,700,000	2,700,000	2,700,000	2,700,000	0	0	0	0	0	2,700,000	0	0	0	49,950	02/26/2023	2.A PL
233046-AF-8	DB Master Finance LLC SERIES 20171A CLASS A2I 4.030% 11/20/47		02/20/2023	Paydown		7,500	7,500	7,500	7,500	0	0	0	0	0	7,500	0	0	0	76	11/20/2047	2.B FE
244199-AZ-8	Deere & Company 8.100% 05/15/30		02/16/2023	Direct		6,080,957	6,000,000	6,168,780	6,082,041	0	(1,061)	0	(1,061)	0	6,080,980	0	(23)	(23)	122,850	05/15/2030	1.F FE
25470X-AL-9	DISH DBS CORP 5.000% 03/15/23		03/15/2023	Various		4,600,000	4,600,000	3,944,500	4,576,449	0	23,551	0	23,551	0	4,600,000	0	0	0	115,000	03/15/2023	4.C FE
25512D-AA-7	Diversified ABS Phase V LLC Class A-1 5.780% 05/28/39		03/28/2023	Redemption 100.0000		131,847	131,847	131,847	131,847	0	0	0	0	0	131,847	0	0	0	1,277	05/28/2039	2.B FE
25755T-AJ-9	Dominos Pizza Master Issuer L SERIES 20181A CLASS A2I 4.116% 07/25/48		01/25/2023	Paydown		1,750	1,750	1,644	1,648	0	102	0	102	0	1,750	0	0	0	18	07/25/2048	2.A FE
25755T-AK-6	Dominos Pizza Master Issuer L SERIES 20181A CLASS A2I 4.328% 07/25/48		01/25/2023	Paydown		7,500	7,500	7,500	7,500	0	0	0	0	0	7,500	0	0	0	81	07/25/2048	2.A FE
25755T-AN-0	Dominos Pizza Master Issuer L SERIES 20211A CLASS A2I 2.662% 04/25/51		01/25/2023	Paydown		1,513	1,513	1,262	1,267	0	246	0	246	0	1,513	0	0	0	10	04/25/2051	2.A FE
370334-BP-8	General Mills Inc 4.150% 02/15/43		02/16/2023	Direct		3,387,592	3,500,000	3,362,625	3,387,145	0	437	0	437	0	3,387,582	0	10	10	73,028	02/15/2043	2.B FE
38081E-AA-9	Golden Bear SERIES 20161A CLASS A 3.750% 09/20/47		03/22/2023	Paydown		51,672	51,672	51,672	51,672	0	0	0	0	0	51,672	0	0	0	969	09/20/2047	1.A FE
38217T-AB-1	Goodgreen Trust SERIES 20201A CLASS B 3.230% 04/15/55		03/15/2023	Paydown		4,585	4,585	4,583	4,583	0	2	0	2	0	4,585	0	0	0	24	04/15/2055	1.C FE
38217V-AA-8	Goodgreen Trust SERIES 20171A CLASS A 3.740% 10/15/52		03/15/2023	Paydown		12,488	12,488	12,495	12,495	0	(7)	0	(7)	0	12,488	0	0	0	66	10/15/2052	1.A FE
384802-AB-0	Grainger WW Inc 4.600% 06/15/45		02/02/2023	Direct		4,234,153	4,000,000	4,274,560	4,234,480	0	(581)	0	(581)	0	4,233,899	0	254	254	24,022	06/15/2045	1.E FE
404119-BV-0	HCA Inc 5.500% 06/15/47		02/02/2023	Direct		300,558	250,000	303,960	300,619	0	(110)	0	(110)	0	300,509	0	48	48	1,795	06/15/2047	2.C FE
40417Q-AC-9	HERO Funding Trust SERIES 20164A CLASS A2 4.290% 09/20/47		03/20/2023	Paydown		32,264	32,264	33,062	33,028	0	(764)	0	(764)	0	32,264	0	0	0	243	09/20/2047	1.A FE
42770L-AA-1	Hero Funding Trust SERIES 20151A CLASS A 3.840% 09/20/40		03/20/2023	Paydown		13,210	13,210	13,204	13,204	0	5	0	5	0	13,210	0	0	0	70	09/20/2040	1.A FE
42770V-AA-9	Hero Funding Trust SERIES 20161A CLASS A 4.050% 09/20/41		03/20/2023	Paydown		19,258	19,258	19,256	19,256	0	2	0	2	0	19,258	0	0	0	129	09/20/2041	1.A FE
42770W-AA-7	HERO Funding Trust SERIES 20162A CLASS A 3.750% 09/20/41		03/20/2023	Paydown		20,441	20,441	20,434	20,435	0	6	0	6	0	20,441	0	0	0	115	09/20/2041	1.A FE
42770X-AC-1	Hero Funding Trust SERIES 20163A CLASS A2 3.910% 09/20/42		03/22/2023	Paydown		5,612	5,612	5,752	5,743	0	(132)	0	(132)	0	5,612	0	0	0	34	09/20/2042	1.A FE
42771A-AB-2	HERO Funding Trust SERIES 20173A CLASS A2 3.950% 09/20/48		03/20/2023	Paydown		4,388	4,388	4,301	4,304	0	85	0	85	0	4,388	0	0	0	28	09/20/2048	1.A FE
42771L-AC-6	HERO Funding Trust SERIES 20172A CLASS A2 4.070% 09/20/48		03/20/2023	Paydown		10,532	10,532	10,794	10,784	0	(252)	0	(252)	0	10,532	0	0	0	72	09/20/2048	1.A FE
42771T-AA-3	Hero Funding Trust SERIES 20153A CLASS A 4.280% 09/20/41		03/20/2023	Paydown		6,351	6,351	6,350	6,350	0	0	0	0	0	6,351	0	0	0	44	09/20/2041	1.A FE
43722*-AA-5	Home Depot SWCTL 3.370% 10/15/40		03/15/2023	Redemption 100.0000		5,006	5,006	5,006	5,006	0	0	0	0	0	5,006	0	0	0	28	10/15/2040	1.F
45031U-CG-4	ISTAR INC 4.250% 08/01/25		03/30/2023	Call 101.0000		1,868,500	1,850,000	1,780,625	1,789,387	0	5,323	0	5,323	0	1,794,710	0	55,290	55,290	70,698	08/01/2025	3.B FE
466365-AC-7	Jack in the Box Funding LLC SERIES 20191A CLASS A23 4.970% 08/25/49		02/25/2023	Paydown		2,500	2,500	2,500	2,500	0	0	0	0	0	2,500	0	0	0	31	08/25/2049	2.B FE
46640M-AA-8	JP MORGAN MORTGAGE TRUST SERIES 20133 CLASS A1 3.000% 07/25/43		03/01/2023	Paydown		3,676	3,676	3,668	3,668	0	8	0	8	0	3,676	0	0	0	18	07/25/2043	1.A

STATEMENT AS OF MARCH 31, 2023 OF THE National Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
46648C-AH-7	JP Morgan Mortgage Trust SERIES 20171 CLASS A8 3.448% 01/25/47		03/01/2023	Paydown		42,161	42,161	41,055	41,139	0	1,022	0	1,022	0	42,161	0	0	0	208	01/25/2047	1.A
571903-AV-5	Marriott International 3.125% 02/15/23		02/15/2023	Maturity		2,000,000	2,000,000	1,991,920	1,999,887	0	113	0	113	0	2,000,000	0	0	0	31,250	02/15/2023	2.B FE
594918-AD-6	Microsoft Corp 5.200% 06/01/39		02/16/2023	Direct		9,984,749	10,000,000	9,978,600	9,984,672	0	76	0	76	0	9,984,748	0	2	2	108,333	06/01/2039	1.A FE
628530-AV-9	MYLAN INC 3.125% 01/15/23		01/15/2023	Maturity		2,000,000	2,000,000	1,995,860	1,999,982	0	18	0	18	0	2,000,000	0	0	0	31,250	01/15/2023	2.C FE
64079*-AB-8	Neptune Regional Transmission 6.210% 06/30/27		03/31/2023	Redemption 100.0000		76,034	76,034	76,034	76,034	0	0	0	0	0	76,034	0	0	0	1,180	06/30/2027	1.F PL
64758#-AA-4	NEW ORGANIC 6.250% 09/15/38		03/15/2023	Various		70,448	70,448	35,248	28,179	7,189	229	0	7,418	0	35,597	0	34,851	34,851	735	09/15/2038	6. Z
655844-BL-1	Norfolk & Southn Corp 2.903% 02/15/23		02/15/2023	Maturity		2,421,000	2,421,000	2,491,951	2,421,938	0	(938)	0	(938)	0	2,421,000	0	0	0	35,141	02/15/2023	2.A FE
66765R-CK-0	NORTHWEST NATURAL GAS CO 3.078% 12/01/51		02/02/2023	Direct		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	26,078	12/01/2051	1.F FE
67085K-AA-0	OFFUTT AFB AMERICA FIRST 5.460% 09/01/50		03/01/2023	Redemption 100.0000		11,170	11,170	11,827	11,749	0	(3)	0	(3)	0	11,746	0	(576)	(576)	305	09/01/2050	1.G FE
69373V-AA-3	Pacefunding SERIES 20181A CLASS AA 4.540% 09/20/49		03/20/2023	Paydown		113,994	113,994	113,994	113,994	0	0	0	0	0	113,994	0	0	0	1,251	09/20/2049	1.A FE
69373V-AB-1	Pacefunding SERIES 20181A CLASS AB 4.540% 09/20/49		03/20/2023	Paydown		122,832	122,832	122,832	122,832	0	0	0	0	0	122,832	0	0	0	1,348	09/20/2049	1.A FE
69375P-AA-4	Pacefunding SERIES 20182A CLASS AA 4.890% 09/22/53		03/19/2023	Paydown		166,949	166,949	166,949	166,949	0	0	0	0	0	166,949	0	0	0	2,041	09/22/2053	1.A FE
69375P-AC-0	Pacefunding SERIES 20182A CLASS BA 4.890% 09/22/53		03/19/2023	Paydown		112,002	112,002	112,002	112,002	0	0	0	0	0	112,002	0	0	0	1,645	09/22/2053	1.A FE
701094-AL-8	Parker Hannifin Corp 4.100% 03/01/47		02/02/2023	Direct		2,589,664	2,500,000	2,600,150	2,589,780	0	(205)	0	(205)	0	2,589,574	0	90	90	42,993	03/01/2047	2.A FE
72703P-AB-9	Planet Fitness Master Issuer SERIES 20181A CLASS A2I 4.666% 09/05/48		03/05/2023	Paydown		7,500	7,500	7,500	7,500	0	0	0	0	0	7,500	0	0	0	87	09/05/2048	2.C FE
750731-AA-9	Raiders FC CTL 3.744% 02/10/49		03/10/2023	Redemption 100.0000		7,439	7,439	7,439	7,439	0	0	0	0	0	7,439	0	0	0	46	02/10/2049	2.A
7591EP-AE-0	REGIONS FINANCIAL CORP 7.375% 12/10/37		02/16/2023	Direct		1,473,597	1,000,000	1,506,180	1,476,811	0	(3,146)	0	(3,146)	0	1,473,665	0	(68)	(68)	13,521	12/10/2037	2.A FE
759509-AE-2	Reliance Steel & Aluminum 4.500% 04/15/23		01/15/2022	Call 100.0000		3,000,000	3,000,000	3,012,970	2,999,954	0	1,629	0	1,629	0	3,001,583	0	(1,583)	(1,583)	33,750	04/15/2023	2.B FE
776743-AB-2	ROPER TECHNOLOGIES INC 3.850% 12/15/25		02/16/2023	Direct		4,997,345	5,000,000	4,991,700	4,997,230	0	113	0	113	0	4,997,342	0	2	2	32,618	12/15/2025	2.A FE
78512*-AA-5	S&E REPLACEMENT POWER 4.120% 05/31/29		03/31/2023	Various		82,411	82,411	82,411	82,411	0	0	0	0	0	82,411	0	0	0	567	05/31/2029	1.D PL
81744F-HK-6	SEQUOIA MORTGAGE TRUST SERIES 20053 CLASS A1 5.161% 05/20/35		03/20/2023	Paydown		75,088	75,088	68,119	69,915	0	5,173	0	5,173	0	75,088	0	0	0	534	05/20/2035	1.A FM
82280R-AG-4	Shellpoint Co-Originator Trus SERIES 20171 CLASS A7 3.500% 04/25/47		03/01/2023	Paydown		37,228	37,228	35,640	35,796	0	1,432	0	1,432	0	37,228	0	0	0	146	04/25/2047	1.A
83546D-AJ-7	Sonic Capital LLC SERIES 20201A CLASS A2I 4.336% 01/20/50		03/20/2023	Paydown		2,500	2,500	2,440	2,444	0	56	0	56	0	2,500	0	0	0	18	01/20/2050	2.B FE
84858W-AA-4	SPIRIT AIR 2017-1 PTT AA 3.375% 02/15/30		02/15/2023	Redemption 100.0000		16,770	16,770	17,351	17,215	0	(9)	0	(9)	0	17,206	0	(436)	(436)	283	02/15/2030	1.G FE
84860*-AB-9	Spirits of St. Louis BB Club No. R-22 3.850% 06/30/36		03/31/2023	Redemption 100.0000		24,719	24,719	24,719	24,719	0	0	0	0	0	24,719	0	0	0	238	06/30/2036	2.C PL
86772D-AA-4	SUNRUN CALLISTO ISSUER LLC SERIES 20181 CLASS A 5.310% 04/30/49		01/30/2023	Paydown		53,760	53,760	52,967	53,038	0	722	0	722	0	53,760	0	0	0	714	04/30/2049	1.G FE
86803N-AA-5	SunStrong 2018-1 Issuer LLC SERIES 20181 CLASS A 5.680% 11/20/48		02/20/2023	Paydown		160,468	160,468	160,422	160,422	0	47	0	47	0	160,468	0	0	0	2,279	11/20/2048	1.F FE
87168*-AA-3	HIGHLAND DALLAS Ground Lease Tr-18 9 4.961% 10/10/53		03/10/2023	Redemption 100.0000		994	994	994	994	0	0	0	0	0	994	0	0	0	8	10/10/2053	1.E FE
872898-AD-3	TSMC ARIZONA CORP 3.125% 10/25/41		02/16/2023	Direct		596,048	600,000	595,848	596,028	0	20	0	20	0	596,048	0	0	0	5,781	10/25/2041	1.D FE
87342R-AC-8	Taco Bell Funding LLC SERIES 20161A CLASS A23 4.970% 05/25/46		02/25/2023	Paydown		750	750	798	791	0	(41)	0	(41)	0	750	0	0	0	9	05/25/2046	2.B FE
87342R-AE-4	Taco Bell Funding LLC SERIES 20181 CLASS A2II 4.940% 11/25/48		02/28/2023	Paydown		12,500	12,500	12,500	12,500	0	0	0	0	0	12,500	0	0	0	154	11/25/2048	2.B FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
88031V-AA-7	Tenaska Gateway Partners 144A 6.052% 12/30/23		03/30/2023	Redemption 100.0000		95,495	95,495	95,541	95,499	0	(1)	0	(1)	0	95,497	0	(2)	(2)	1,445	12/30/2023	2.B FE
89255#-AA-9	VU TRADEMARK 4.920% 07/01/48		03/01/2023	Redemption 100.0000		1,373	1,373	1,373	1,373	0	0	0	0	0	1,373	0	0	0	11	07/01/2048	1.F PL
90363@-AB-6	USTA NATL TENNIS Series B No. 38 4.080% 09/08/39		01/08/2023	Redemption 100.0000		110,795	110,795	110,795	110,795	0	0	0	0	0	110,795	0	0	0	2,260	09/08/2039	1.G FE
907818-DM-7	Union Pacific Corp 2.950% 01/15/23		01/15/2023	Maturity		2,000,000	2,000,000	1,998,860	1,999,995	0	5	0	5	0	2,000,000	0	0	0	29,500	01/15/2023	1.G FE
90783W-AA-1	UNP RR CO 2006 PASS TRST 5.866% 07/02/30		01/02/2023	Redemption 100.0000		539,209	539,209	531,876	536,275	0	4	0	4	0	536,279	0	2,931	2,931	15,815	07/02/2030	1.C FE
909318-AA-5	UNITED AIR 2018-1 AA PTT 3.500% 03/01/30		03/01/2023	Redemption 100.0000		57,000	57,000	54,786	55,396	0	48	0	48	0	55,444	0	1,556	1,556	998	03/01/2030	1.F FE
90931C-AA-6	UNITED AIR 2019-1 AA PTT 4.150% 08/25/31		02/25/2023	Redemption 100.0000		69,374	69,374	70,439	70,162	0	(14)	0	(14)	0	70,148	0	(774)	(774)	1,440	08/25/2031	1.F FE
90931M-AA-4	UNITED AIR 2016-1 A PTT 3.450% 01/07/30		01/07/2023	Redemption 100.0000		79,149	79,149	79,149	79,149	0	0	0	0	0	79,149	0	0	0	1,365	01/07/2030	2.C FE
91324P-BZ-4	UnitedHealth Group Inc 2.750% 02/15/23		02/15/2023	Maturity		2,000,000	2,000,000	1,996,840	1,999,957	0	43	0	43	0	2,000,000	0	0	0	27,500	02/15/2023	1.F FE
91324P-CC-4	UnitedHealth Group Inc 2.875% 03/15/23		03/15/2023	Maturity		3,500,000	3,500,000	3,458,630	3,498,734	0	1,266	0	1,266	0	3,500,000	0	0	0	50,313	03/15/2023	1.F FE
91854*-AA-4	Verizon Irving TX CTL Cert No 24 3.620% 08/15/36		03/15/2023	Redemption 100.0000		44,339	44,339	44,339	44,339	0	0	0	0	0	44,339	0	0	0	268	08/15/2036	2.A
92841E-AA-7	Vistajet Malta 2021-1A 3.875% 02/15/30		02/15/2023	Redemption 100.0000		987,876	987,876	987,876	987,876	0	0	0	0	0	987,876	0	0	0	19,140	02/15/2030	2.A PL
94978#-AH-0	CVS Corporation 7.530% 01/10/24		03/10/2023	Redemption 100.0000		147,838	147,838	147,838	147,838	0	0	0	0	0	147,838	0	0	0	1,749	01/10/2024	2.B
95000U-2G-7	WELLS FARGO & COMPANY 2.879% 10/30/30		02/16/2023	Direct		2,500,000	2,500,000	2,500,000	2,500,000	0	0	0	0	0	2,500,000	0	0	0	21,193	10/30/2030	2.A FE
95058X-AE-8	WENDYS FUNDING LLC SERIES 20181A CLASS A2I 3.884% 03/15/48		03/15/2023	Paydown		3,438	3,438	3,115	3,115	0	322	0	322	0	3,438	0	0	0	33	03/15/2048	2.B FE
95829T-AA-3	WESTERN GROUP HOUSING LP 6.750% 03/15/57		03/15/2023	Redemption 100.0000		10,981	10,981	15,105	14,633	0	(20)	0	(20)	0	14,612	0	(3,631)	(3,631)	371	03/15/2057	1.C FE
962166-AS-3	Weyerhaeuser Co 7.125% 07/15/23		02/02/2023	Direct		5,460,052	5,450,000	5,683,587	5,461,036	0	(1,779)	0	(1,779)	0	5,459,257	0	795	795	212,493	07/15/2023	2.B FE
97652P-AA-9	Winwater Mortgage Loan Trust SERIES 20141 CLASS A1 3.918% 06/20/44		03/01/2023	Paydown		6,191	6,191	6,410	6,394	0	(203)	0	(203)	0	6,191	0	0	0	40	06/20/2044	1.A
00908P-AA-5	AIR CANADA 2017-1AA PTT 3.300% 01/15/30	A	01/15/2023	Redemption 100.0000		9,267	9,267	8,787	8,923	0	2	0	2	0	8,926	0	342	342	153	01/15/2030	1.F FE
71644E-AG-7	Petro Canada 5.950% 05/15/35	A	03/22/2023	Blackrock		1,960,920	2,000,000	1,975,480	1,984,648	0	192	0	192	0	1,984,839	0	(23,919)	(23,919)	42,642	05/15/2035	2.A FE
04016G-BB-3	ARES CLO Ltd SERIES 201640A CLASS A1 5.678% 01/15/29	D	01/15/2023	Paydown		327,289	327,289	327,289	327,289	0	0	0	0	0	327,289	0	0	0	4,139	01/15/2029	1.A FE
08180E-BJ-2	Benefit Street Partners CLO L SERIES 2013IIIA CLASS A 5.816% 07/20/29	D	01/20/2023	Paydown		465,287	465,287	465,380	465,367	0	(80)	0	(80)	0	465,287	0	0	0	6,234	07/20/2029	1.A FE
25156P-AR-4	Deutsche Telekom Int Fin 4.875% 03/06/42	D	02/02/2023	Direct		1,323,076	1,250,000	1,336,225	1,323,197	0	(215)	0	(215)	0	1,322,982	0	94	94	24,714	03/06/2042	2.B FE
42772G-AB-8	HERO Funding Trust SERIES 20181A CLASS A2 4.670% 09/20/48	D	03/20/2023	Paydown		17,199	17,199	17,156	17,158	0	42	0	42	0	17,199	0	0	0	129	09/20/2048	1.A FE
43761A-E*-3	HomeServe Series E 3.580% 08/20/30	D	01/17/2023	Call 100.0000		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	14,618	08/20/2030	2.B
45687A-AJ-1	INGERSOLL-RAND GL HLD CO 4.250% 06/15/23	D	03/20/2023	Call 100.0000		5,000,000	5,000,000	4,990,750	4,999,489	0	242	0	242	0	4,999,731	0	269	269	56,076	06/15/2023	2.B FE
60162P-AE-2	Milos CLO LTD SERIES 20171A CLASS AR 5.886% 10/20/30	D	01/20/2023	Paydown		21,925	21,925	19,481	20,030	0	1,895	0	1,895	0	21,925	0	0	0	298	10/20/2030	1.A FE
62877C-AA-1	NAC Aviation 29 DAC 4.750% 06/30/26	D	01/24/2023	Call 100.0000		16,955	16,955	15,090	15,326	0	26	0	26	0	15,352	0	1,603	1,603	56	06/30/2026	4.B FE
62877C-AA-1	NAC Aviation 29 DAC 4.750% 06/30/26	D	03/10/2023	Redemption 100.0000		17,285	17,285	15,384	15,624	0	79	0	79	0	15,703	0	1,582	1,582	162	06/30/2026	4.B FE
62947Q-BC-1	NXP BV / NXP Funding LLC 5.550% 12/01/28	D	02/02/2023	Direct		499,211	500,000	498,795	499,205	0	10	0	10	0	499,215	0	(4)	(4)	4,702	12/01/2028	2.B FE
63861V-AB-3	NATIONWIDE BLDG SOCIETY 4.302% 03/08/29	D	02/02/2023	Direct		4,000,000	4,000,000	4,000,000	4,000,000	0	0	0	0	0	4,000,000	0	0	0	68,832	03/08/2029	2.A FE

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
69702B-AA-9	Palmer Square Loan Funding Lt SERIES 20213A CLASS A1 5.616% 07/20/29	D	01/20/2023	Paydown		11,155	11,155	11,163	11,163	0	(8)	0	(8)	0	11,155	0	0	0	144	07/20/2029	1.A FE
69702H-AA-6	Palmer Square Loan Funding Lt SERIES 20214A CLASS A1 5.595% 10/15/29	D	01/15/2023	Paydown		355,034	355,034	355,034	355,034	0	0	0	0	0	355,034	0	0	0	4,427	10/15/2029	1.A FE
81883D-AS-2	Shackleton CLO LTD SERIES 201710A CLASS AR 5.698% 04/20/29	D	01/20/2023	Paydown		104,693	104,693	104,693	104,693	0	0	0	0	0	104,693	0	0	0	1,373	04/20/2029	1.A FE
879385-AD-4	Telefonica Europe 8.250% 09/15/30	D	02/02/2023	Direct		8,058,396	8,000,000	8,116,480	8,058,670	0	(486)	0	(486)	0	8,058,184	0	213	213	251,167	09/15/2030	2.C FE
90352J-AC-7	UBS GROUP FUNDING SWITZE 4.253% 03/23/28	D	02/16/2023	Direct		8,152,272	8,000,000	8,329,440	8,156,719	0	(4,352)	0	(4,352)	0	8,152,367	0	(95)	(95)	135,151	03/23/2028	1.G FE
949496-BJ-1	Wellfleet CLO Ltd SERIES 20151A CLASS AR4 5.698% 07/20/29	D	01/20/2023	Paydown		616,481	616,481	616,912	616,843	0	(362)	0	(362)	0	616,481	0	0	0	8,086	07/20/2029	1.A FE
94949L-AL-4	Wellfleet CLO Ltd SERIES 20162A CLASS A1R 5.948% 10/20/28	D	01/20/2023	Paydown		554,992	554,992	555,380	555,310	0	(318)	0	(318)	0	554,992	0	0	0	7,634	10/20/2028	1.A FE
97314C-AA-8	Wind River CLO Ltd SERIES 20132A CLASS AR2 5.795% 10/18/30	D	01/18/2023	Paydown		138,542	138,542	138,542	138,542	0	0	0	0	0	138,542	0	0	0	1,839	10/18/2030	1.A FE
98888B-AN-6	Zais Matrix CDO I SERIES 202014A CLASS A1AR 5.995% 04/15/32	D	01/15/2023	Paydown		129,639	129,639	127,694	128,076	0	1,563	0	1,563	0	129,639	0	0	0	1,749	04/15/2032	1.A FE
G18460-AU-1	CAPITA PLC Series D No RD-3 3.450% 01/22/23	D	01/22/2023	Various		5,942,967	5,942,967	5,942,967	5,942,967	0	0	0	0	0	5,942,967	0	0	0	103,086	01/22/2023	3.B
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						142,420,349	141,242,341	142,651,800	142,224,194	7,189	33,838	0	41,027	0	142,265,220	0	136,631	136,631	2,360,130	XXX	XXX
2509999997. Total - Bonds - Part 4						187,834,894	183,966,875	188,682,638	187,636,631	7,189	53,670	0	60,859	0	187,697,496	0	118,900	118,900	3,164,305	XXX	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2509999999. Total - Bonds						187,834,894	183,966,875	188,682,638	187,636,631	7,189	53,670	0	60,859	0	187,697,496	0	118,900	118,900	3,164,305	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
024071-81-3	American Funds American Balance		03/02/2023	Prudential Securities Inc	1,394.000	40,692		38,601	40,109	(1,508)	0	0	(1,508)	0	38,601	0	2,090	2,090	0		
06828M-87-6	Baron Funds Emerging Markets Institutional		03/02/2023	Prudential Securities Inc	39,952.000	566,557		555,965	520,979	34,986	0	0	34,986	0	555,965	0	10,592	10,592	0		
277907-70-5	Eaton Vance Inc Inc Fd Bostn-R6		03/02/2023	Prudential Securities Inc	1,232.000	6,068		6,763	5,998	765	0	0	765	0	6,763	0	(695)	(695)	23		
298706-82-1	American Funds Europacific growth fund		03/02/2023	Prudential Securities Inc	693.000	35,902		48,421	33,979	14,442	0	0	14,442	0	48,421	0	(12,519)	(12,519)	0		
315911-74-3	Fidelity Advisors Fidelity Extended Market Index		03/02/2023	Prudential Securities Inc	17,221.000	1,220,521		1,130,631	1,085,260	45,371	0	0	45,371	0	1,130,631	0	89,890	89,890	0		
315911-75-0	Fidelity Advisors Fidelity 500 Index Fund		03/02/2023	Prudential Securities Inc	28.000	3,898		3,743	3,748	(4)	0	0	(4)	0	3,743	0	154	154	0		
316146-35-6	Fidelity Advisors Fidelity US Bond Index Fund		03/02/2023	Prudential Securities Inc	514.000	5,273		5,518	5,230	288	0	0	288	0	5,518	0	(245)	(245)	7		
31635V-63-8	Fidelity Advisors Fidelity Total Intern. Index		03/02/2023	Prudential Securities Inc	577.000	7,098		6,717	6,755	(39)	0	0	(39)	0	6,717	0	381	381	0		
411512-52-8	Harbor Funds Capital Appreciation		03/02/2023	Prudential Securities Inc	71.000	4,538		4,381	4,445	(64)	0	0	(64)	0	4,381	0	157	157	0		
55273H-35-3	MFS Value Fund R6		03/02/2023	Prudential Securities Inc	458.000	21,687		19,113	21,749	(2,636)	0	0	(2,636)	0	19,113	0	2,574	2,574	0		
89154Q-27-3	Touchstone Funds Large Cap Focused Fund Class I		03/02/2023	Prudential Securities Inc	2,234.000	111,697		103,736	106,591	(2,856)	0	0	(2,856)	0	103,736	0	7,961	7,961	0		
957663-66-9	Western Asset Funds Core Plus Bond I		03/02/2023	Prudential Securities Inc	6,598.000	61,657		79,898	61,759	18,139	0	0	18,139	0	79,898	0	(18,241)	(18,241)	380		
5329999999. Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO						2,085,588	XXX	2,003,487	1,896,602	106,884	0	0	106,884	0	2,003,487	0	82,099	82,099	410	XXX	XXX
5989999997. Total - Common Stocks - Part 4						2,085,588	XXX	2,003,487	1,896,602	106,884	0	0	106,884	0	2,003,487	0	82,099	82,099	410	XXX	XXX

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						2,085,588	XXX	2,003,487	1,896,602	106,884	0	0	106,884	0	2,003,487	0	82,099	82,099	410	XXX	XXX
5999999999. Total - Preferred and Common Stocks						2,085,588	XXX	2,003,487	1,896,602	106,884	0	0	106,884	0	2,003,487	0	82,099	82,099	410	XXX	XXX
6009999999 - Totals						189,920,482	XXX	190,686,125	189,533,233	114,073	53,670	0	167,743	0	189,700,983	0	200,999	200,999	3,164,715	XXX	XXX

STATEMENT AS OF MARCH 31, 2023 OF THE National Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
Credit Suisse Balanced Trend 5 9CCSSOEX	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	04/14/2022	04/14/2023	432	116,636	269.99	2,756	0	0	0		0	(6)	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOFQ	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	08/12/2022	08/14/2023	24,188	6,480,933	267.94	150,933	0	0	11,446		11,446	4,540	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOGO	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	12/14/2022	12/14/2023	41,422	10,586,221	255.57	242,426	0	0	208,593		208,593	90,655	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOGD	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	10/14/2022	10/13/2023	3,303	829,681	251.19	19,000	0	0	22,942		22,942	10,049	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOEV	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	04/14/2022	04/14/2023	2,165	584,528	269.99	13,813	0	0	0		0	(31)	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOHM	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	03/14/2023	03/14/2024	1,303	326,818	250.82	0	7,517	0	10,691		10,691	3,174	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOEU	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	04/14/2022	04/14/2023	24,953	6,737,060	269.99	159,101	0	0	0		0	(362)	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOHD	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	02/14/2023	02/14/2024	2,148	544,475	253.48	0	11,712	0	14,055		14,055	2,343	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOFJ	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	06/14/2022	06/14/2023	585	154,850	264.7	3,396	0	0	218		218	60	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOGX	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	01/13/2023	01/12/2024	30,914	7,862,048	254.32	0	180,041	0	181,663		181,663	1,622	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOGT	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	12/21/2022	12/21/2023	1,464	374,154	255.57	5,841	0	0	7,372		7,372	3,204	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOHL	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	03/14/2023	03/14/2024	41,764	10,475,246	250.82	0	240,930	0	342,664		342,664	101,734	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOGV	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	12/21/2022	12/21/2023	2,877	722,674	251.19	15,104	0	0	19,983		19,983	8,753	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOFE	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	06/14/2022	06/14/2023	28,427	7,524,627	264.7	174,542	0	0	10,610		10,610	2,935	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOFH	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	06/14/2022	06/14/2023	862	228,171	264.7	5,004	0	0	322		322	89	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOFC	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	05/13/2022	05/12/2023	324	86,284	266.31	1,909	0	0	18		18	(16)	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOFR	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	08/12/2022	08/14/2023	842	225,605	267.94	4,956	0	0	398		398	158	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOFL	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	07/14/2022	07/14/2023	38,487	10,218,683	265.51	237,073	0	0	20,293		20,293	7,700	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOFW	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	09/14/2022	09/14/2023	739	192,990	261.15	4,195	0	0	1,489		1,489	699	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOGJ	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	11/14/2022	11/14/2023	39,857	10,102,952	253.48	231,358	0	0	233,612		233,612	101,956	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOHF	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	02/14/2023	02/14/2024	1,169	296,318	253.48	0	6,374	0	7,649		7,649	1,275	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOGK	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	11/14/2022	11/14/2023	1,094	277,307	253.48	5,994	0	0	6,412		6,412	2,799	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOGR	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	12/14/2022	12/14/2023	3,015	770,544	255.57	17,645	0	0	15,183		15,183	6,599	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOFY	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	09/14/2022	09/14/2023	1,566	408,961	261.15	8,890	0	0	3,156		3,156	1,480	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOFM	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	07/14/2022	07/14/2023	872	231,525	265.51	5,078	0	0	460		460	174	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOGY	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	01/13/2023	01/12/2024	1,337	340,026	254.32	0	7,787	0	7,857		7,857	70	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOFT	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	08/12/2022	08/14/2023	361	96,726	267.94	2,125	0	0	171		171	68	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOGH	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	10/21/2022	10/20/2023	862	230,964	267.94	802	0	0	408		408	162	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOGP	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	12/14/2022	12/14/2023	1,303	333,008	255.57	7,626	0	0	6,562		6,562	2,852	0	0	0	0		0001

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
Credit Suisse Balanced Trend 5 9CCSSOHA	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	01/13/2023	01/12/2024	932	237,026	254.32	0	5,428	0	5,477		5,477	49	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOFV	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	09/14/2022	09/14/2023	42,162	11,010,606	261.15	254,342	0	0	84,975		84,975	39,859	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOGB	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	10/14/2022	10/13/2023	938	235,616	251.19	5,396	0	0	6,515		6,515	2,854	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOGM	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	11/14/2022	11/14/2023	691	175,155	253.48	3,786	0	0	4,050		4,050	1,768	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOGU	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	12/21/2022	12/21/2023	609	154,369	253.48	2,771	0	0	3,570		3,570	1,558	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOFA	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	05/13/2022	05/12/2023	820	218,374	266.31	4,833	0	0	45		45	(41)	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOHC	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	02/14/2023	02/14/2024	35,597	9,023,128	253.48	0	205,729	0	232,923		232,923	27,193	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOFO	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	07/14/2022	07/14/2023	990	262,855	265.51	5,765	0	0	522		522	198	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOEZ	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	05/13/2022	05/12/2023	23,699	6,311,281	266.31	147,882	0	0	1,301		1,301	(1,199)	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOGW	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	12/21/2022	12/21/2023	308	80,434	261.15	548	0	0	621		621	291	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOHO	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	03/14/2023	03/14/2024	2,792	700,289	250.82	0	16,107	0	22,908		22,908	6,801	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOGG	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	10/21/2022	10/20/2023	1,916	500,363	261.15	3,985	0	0	3,862		3,862	1,811	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOGA	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	10/14/2022	10/13/2023	61,746	15,509,978	251.19	355,178	0	0	428,882		428,882	187,864	0	0	0	0		0001
MSCI EM FLEX OPTION 9MXFSOAM	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	04/21/2022	04/21/2023	9	9,782	1087	89,968	0	0	128		128	(8,908)	0	0	0	0		0001
MSCI EM FLEX OPTION 9MXFSOAS	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	12/21/2022	12/21/2023	12	11,436	952.98	134,136	0	0	119,886		119,886	(3,035)	0	0	0	0		0001
MSCI EM FLEX OPTION 9MXFSOAO	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	09/21/2022	09/21/2023	10	9,321	932.08	95,440	0	0	98,992		98,992	(375)	0	0	0	0		0001
MSCI EM FLEX OPTION 9MXFSOAQ	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	11/21/2022	11/21/2023	10	9,311	931.05	98,040	0	0	110,452		110,452	113	0	0	0	0		0001
MSCI Emerging Markets 9MMSSOAS	Fixed Annuity Hedge	N/A	Equity/Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	07/21/2022	07/21/2023	898	889,640	990.69	88,515	0	0	40,383		40,383	(10,821)	0	0	0	0		0001
MSCI Emerging Markets 9MRBSOAK	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	03/21/2023	03/21/2024	934	889,588	952.45	0	84,472	0	105,678		105,678	21,205	0	0	0	0		0001
MSCI Emerging Markets 9MMSSOAQ	Fixed Annuity Hedge	N/A	Equity/Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	05/20/2022	05/19/2023	1,087	1,125,382	1035	111,474	0	0	9,397		9,397	(19,178)	0	0	0	0		0001
MSCI Emerging Markets 9MMSSOAU	Fixed Annuity Hedge	N/A	Equity/Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	08/19/2022	08/21/2023	900	901,314	1001	84,585	0	0	41,438		41,438	(9,869)	0	0	0	0		0001
MSCI Emerging Markets 9MCSSOAQ	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	01/20/2023	01/19/2024	823	852,826	1036	0	77,825	0	44,400		44,400	(33,424)	0	0	0	0		0001
MSCI Emerging Markets 9MRBSOAI	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	02/21/2023	02/21/2024	947	942,445	995.19	0	87,972	0	77,401		77,401	(10,571)	0	0	0	0		0001
MSCI Emerging Markets 9MRBSOAG	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	10/21/2022	10/20/2023	1,023	884,936	865.04	99,574	0	0	159,316		159,316	6,888	0	0	0	0		0001
MSCI Emerging Markets 9MWFSOAE	Fixed Annuity Hedge	N/A	Equity/Index	Wells Fargo KB1H1DSPRFMYMCUFXT09	06/21/2022	06/21/2023	905	920,367	1017	96,161	0	0	21,157		21,157	(15,045)	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFSONN	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	07/21/2022	07/21/2023	9	35,991	3999	365,301	0	0	236,707		236,707	48,467	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFSOPF	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	09/21/2022	09/21/2023	37	140,227	3790	1,497,612	0	0	1,768,642		1,768,642	373,047	0	0	0	0		0001
S&P 500 FLEX OPTION 9SWXSOHQ	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	01/13/2023	01/12/2024	1	3,999	3999	0	39,139	0	40,726		40,726	1,587	0	0	0	0		0001

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 FLEX OPTION 9SXFS0SL	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	01/20/2023	01/19/2024	21	83,425	3973	0	799,218	0	902,895		902,895	103,677	0	0	0	0		0001
S&P 500 FLEX OPTION 9SWXS0HM	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	01/13/2023	01/12/2024	25	99,977	3999	0	978,475	0	1,018,144		1,018,144	39,669	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFS0RD	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	12/21/2022	12/21/2023	27	104,718	3878	1,142,370	0	0	1,288,462		1,288,462	239,970	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFS0KV	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	04/21/2022	04/21/2023	29	127,416	4394	1,194,196	0	0	3,433		3,433	(54,129)	0	0	0	0		0001
S&P 500 FLEX OPTION 9SWXS0IA	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	02/14/2023	02/14/2024	3	12,408	4136	0	120,114	0	101,933		101,933	(18,181)	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFS0SF	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	01/20/2023	01/19/2024	97	385,343	3973	0	3,691,626	0	4,170,514		4,170,514	478,888	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFS0TC	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	02/21/2023	02/21/2024	12	47,968	3997	0	472,968	0	521,672		521,672	48,704	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFS0MP	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	06/21/2022	06/21/2023	13	48,942	3765	505,570	0	0	542,300		542,300	131,596	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFS0UE	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	03/21/2023	03/21/2024	82	328,235	4003	0	2,277,960	0	3,685,625		3,685,625	1,407,665	0	0	0	0		0001
S&P 500 FLEX OPTION 9SWXS0HY	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	02/14/2023	02/14/2024	1	4,177	4177	0	38,656	0	31,424		31,424	(7,232)	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFS0OZ	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	09/21/2022	09/21/2023	103	390,363	3790	4,169,028	0	0	4,923,518		4,923,518	1,038,483	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFS0UI	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	03/21/2023	03/21/2024	19	76,055	4003	0	527,820	0	853,986		853,986	326,166	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFS0LV	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	05/20/2022	05/19/2023	59	230,180	3901	2,343,982	0	0	1,566,774		1,566,774	370,004	0	0	0	0		0001
S&P 500 FLEX OPTION 9SWXS0IQ	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	03/14/2023	03/14/2024	1	3,921	3921	0	38,185	0	50,125		50,125	11,939	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFS0MN	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	06/21/2022	06/21/2023	87	327,537	3765	3,383,430	0	0	3,629,240		3,629,240	880,680	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFS0NR	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	07/21/2022	07/21/2023	21	83,978	3999	852,369	0	0	552,317		552,317	113,090	0	0	0	0		0001
S&P 500 FLEX OPTION 9SWXS0IO	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	03/14/2023	03/14/2024	2	7,841	3921	0	76,370	0	100,249		100,249	23,879	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFS0PD	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	09/21/2022	09/21/2023	7	26,530	3790	283,332	0	0	334,608		334,608	70,577	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFS0RB	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	12/21/2022	12/21/2023	40	155,138	3878	1,692,400	0	0	1,908,833		1,908,833	355,512	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFS0MR	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	06/21/2022	06/21/2023	48	180,710	3765	1,866,720	0	0	2,002,340		2,002,340	485,893	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFS0KX	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	04/21/2022	04/21/2023	17	74,692	4394	700,046	0	0	2,012		2,012	(31,731)	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFS0UG	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	03/21/2023	03/21/2024	31	124,089	4003	0	861,180	0	1,393,346		1,393,346	532,166	0	0	0	0		0001
S&P 500 FLEX OPTION 9SWXS0EG	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	07/14/2022	07/14/2023	2	7,597	3798	79,598	0	0	82,305		82,305	19,164	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFS0TG	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	02/21/2023	02/21/2024	23	91,939	3997	0	906,522	0	999,871		999,871	93,349	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFS0OH	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	08/19/2022	08/21/2023	22	93,027	4228	936,541	0	0	323,811		323,811	35,938	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFS0PV	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	10/21/2022	10/20/2023	90	337,748	3753	4,025,970	0	0	4,759,938		4,759,938	967,540	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFS0PH	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	09/21/2022	09/21/2023	26	98,538	3790	1,052,376	0	0	1,242,830		1,242,830	262,141	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFS0KS	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	04/21/2022	04/21/2023	3	13,181	4394	121,212	0	0	355		355	(5,600)	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFS0LZ	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	05/20/2022	05/19/2023	34	132,646	3901	1,350,769	0	0	902,887		902,887	213,222	0	0	0	0		0001

STATEMENT AS OF MARCH 31, 2023 OF THE National Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	12 Current Year Initial Cost of Un-discounted Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amorti-zation)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Refer-ence Entity	23 Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 FLEX OPTION 9SXFS0LX	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	05/20/2022	05/19/2023	7	27,310	3901	278,100	0	0	185,888		185,888	43,899	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFS0NP	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	07/21/2022	07/21/2023	38	151,960	3999	1,542,382	0	0	999,431		999,431	204,639	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFS0PZ	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	10/21/2022	10/20/2023	29	108,830	3753	1,297,257	0	0	1,533,758		1,533,758	311,763	0	0	0	0		0001
S&P 500 FLEX OPTION 9SWXS0HO	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	01/13/2023	01/12/2024	3	11,997	3999	0	117,417	0	122,177		122,177	4,760	0	0	0	0		0001
S&P 500 FLEX OPTION 9SWXS0FY	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	10/14/2022	10/13/2023	17	60,913	3583	729,742	0	0	1,124,789		1,124,789	228,196	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFS0MB	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	05/20/2022	05/19/2023	18	70,224	3901	715,113	0	0	477,999		477,999	112,882	0	0	0	0		0001
S&P 500 FLEX OPTION 9SWXS0DQ	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	06/14/2022	06/14/2023	13	48,561	3735	526,409	0	0	566,057		566,057	139,565	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFS0TE	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	02/21/2023	02/21/2024	34	135,910	3997	0	1,340,076	0	1,478,070		1,478,070	137,994	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFS0QX	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	12/21/2022	12/21/2023	86	333,546	3878	3,638,660	0	0	4,103,991		4,103,991	764,350	0	0	0	0		0001
S&P 500 FLEX OPTION 9SWXS0HK	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	01/13/2023	01/12/2024	1	4,039	4039	0	36,712	0	38,031		38,031	1,319	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFS0QZ	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	12/21/2022	12/21/2023	13	50,420	3878	550,030	0	0	620,371		620,371	115,541	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFS0SH	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	01/20/2023	01/19/2024	16	63,562	3973	0	608,928	0	687,920		687,920	78,992	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFS0KT	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	04/21/2022	04/21/2023	9	39,543	4394	370,613	0	0	1,065		1,065	(16,799)	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFS0MT	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	06/21/2022	06/21/2023	22	82,825	3765	855,580	0	0	917,739		917,739	222,701	0	0	0	0		0001
S&P 500 FLEX OPTION 9SWXS0GA	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	10/14/2022	10/13/2023	3	10,786	3595	126,735	0	0	195,443		195,443	39,703	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFS0SJ	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	01/20/2023	01/19/2024	34	135,069	3973	0	1,293,972	0	1,461,830		1,461,830	167,858	0	0	0	0		0001
S&P 500 FLEX OPTION 9SWXS0GY	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	12/14/2022	12/14/2023	1	3,995	3995	42,750	0	0	38,950		38,950	7,034	0	0	0	0		0001
S&P 500 FLEX OPTION 9SWXS0GE	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	11/14/2022	11/14/2023	3	11,886	3962	131,184	0	0	117,187		117,187	22,257	0	0	0	0		0001
S&P 500 FLEX OPTION 9SWXS0EE	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	07/14/2022	07/14/2023	13	49,275	3790	523,796	0	0	543,475		543,475	126,721	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFS0PX	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	10/21/2022	10/20/2023	38	142,605	3753	1,699,854	0	0	2,009,752		2,009,752	408,517	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFS0PB	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	09/21/2022	09/21/2023	85	322,144	3790	3,440,460	0	0	4,063,098		4,063,098	857,001	0	0	0	0		0001
S&P 500 FLEX OPTION 9SWXS0FM	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	09/14/2022	09/14/2023	14	55,244	3946	601,062	0	0	495,356		495,356	101,652	0	0	0	0		0001
S&P 500 OTC Call Option 9SSGS0FO	Fixed Annuity Hedge	N/A	Equity/Index	Societe Generale 02RNE8IBXP4R0TD8PU41	02/21/2023	02/21/2024	11,241	44,934,099	3997	0	4,527,960	0	4,886,761		4,886,761	358,801	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS1CX	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	05/13/2022	05/12/2023	63	253,505	4024	25,425	0	0	10,040		10,040	1,581	0	0	0	0		0001
S&P 500 OTC Call Option 9SWFA0AI	Fixed Annuity Hedge	N/A	Equity/Index	Wells Fargo KB1H1DSPRFMYMCUFXT09	10/21/2022	10/20/2023	862	3,234,871	3753	218,353	0	0	274,853		274,853	78,687	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0SV	Fixed Annuity Hedge	N/A	Equity/Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	05/13/2022	05/12/2023	1,125	4,526,876	4024	454,010	0	0	179,286		179,286	28,224	0	0	0	0		0001
S&P 500 OTC Call Option 9SSGS0FI	Fixed Annuity Hedge	N/A	Equity/Index	Societe Generale 02RNE8IBXP4R0TD8PU41	08/19/2022	08/21/2023	295	1,247,402	4228	125,614	0	0	43,420		43,420	4,819	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS1DT	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	08/12/2022	08/14/2023	190	815,098	4290	78,662	0	0	20,853		20,853	992	0	0	0	0		0001
S&P 500 OTC Call Option 9SSGS0FL	Fixed Annuity Hedge	N/A	Equity/Index	Societe Generale 02RNE8IBXP4R0TD8PU41	12/21/2022	12/21/2023	13,441	52,130,112	3878	5,665,535	0	0	6,414,156		6,414,156	1,194,609	0	0	0	0		0001

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 OTC Call Option 9SBCS1DR	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	08/12/2022	08/14/2023	1,298	5,555,635	4280	545,091	0	0	148,475		148,475	8,549	0	0	0	0		0001
S&P 500 OTC Call Option 9SWFA0AJ	Fixed Annuity Hedge	N/A	Equity/Index	Wells Fargo KB1H1DSPRFMYMCUFXT09	02/21/2023	02/21/2024	569	2,274,486	3997	0	124,867	0	135,615		135,615	10,748	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCA0BK	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	04/21/2022	04/21/2023	507	2,227,586	4394	111,337	0	0	0		0	0	0	0	0	0		0001
S&P 500 OTC Call Option 9SWFS0EX	Fixed Annuity Hedge	N/A	Equity/Index	Wells Fargo KB1H1DSPRFMYMCUFXT09	04/14/2022	04/14/2023	339	1,491,173	4399	136,435	0	0	74		74	(5,599)	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSS0K0	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	07/21/2022	07/21/2023	357	1,427,625	3999	146,474	0	0	93,894		93,894	19,225	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCA0BP	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	07/21/2022	07/21/2023	673	2,691,293	3999	152,596	0	0	22,128		22,128	(632)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS1EK	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	09/21/2022	09/21/2023	313	1,186,248	3790	130,120	0	0	149,618		149,618	31,558	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS1FL	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	11/21/2022	11/21/2023	11,711	46,257,747	3950	5,150,438	0	0	4,740,617		4,740,617	896,553	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0KB	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	03/21/2023	03/21/2024	10,407	41,657,868	4003	0	4,039,902	0	4,677,598		4,677,598	637,696	0	0	0	0		0001
S&P 500 OTC Call Option 9SSGS0FK	Fixed Annuity Hedge	N/A	Equity/Index	Societe Generale O2RNE8IBXP4R0TD8PU41	12/21/2022	12/21/2023	337	1,307,034	3878	142,467	0	0	160,819		160,819	29,952	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0UL	Fixed Annuity Hedge	N/A	Equity/Index	BOA EYKN6V0ZCB8VD9IULB80	11/21/2022	11/21/2023	341	1,346,930	3950	150,342	0	0	138,037		138,037	26,106	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS1GH	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/20/2023	01/19/2024	15,967	63,430,664	3973	0	6,142,040	0	6,865,011		6,865,011	722,970	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0TZ	Fixed Annuity Hedge	N/A	Equity/Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	08/12/2022	08/14/2023	1,325	5,671,199	4280	556,430	0	0	151,563		151,563	8,726	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0JL	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	10/21/2022	10/20/2023	13,396	50,271,839	3753	5,954,278	0	0	7,084,903		7,084,903	1,440,129	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBA0BW	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	03/21/2023	03/21/2024	570	2,281,636	4003	0	124,805	0	152,429		152,429	27,624	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS1DD	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	07/14/2022	07/14/2023	1,455	5,515,003	3790	586,609	0	0	608,274		608,274	141,830	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0VH	Fixed Annuity Hedge	N/A	Equity/Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	12/14/2022	12/14/2023	202	807,055	3995	86,948	0	0	78,680		78,680	14,208	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0JF	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	07/21/2022	07/21/2023	11,494	45,963,931	3999	4,669,198	0	0	3,023,016		3,023,016	618,978	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS1CT	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	05/13/2022	05/12/2023	1,700	6,840,613	4024	686,060	0	0	270,921		270,921	42,650	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0UT	Fixed Annuity Hedge	N/A	Equity/Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	11/21/2022	11/21/2023	2,831	11,182,280	3950	1,245,059	0	0	1,145,990		1,145,990	216,731	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0WF	Fixed Annuity Hedge	N/A	Equity/Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	01/13/2023	01/12/2024	3,024	12,093,248	3999	0	1,175,097	0	1,231,546		1,231,546	56,449	0	0	0	0		0001
S&P 500 OTC Call Option 9SWFA0AE	Fixed Annuity Hedge	N/A	Equity/Index	Wells Fargo KB1H1DSPRFMYMCUFXT09	06/21/2022	06/21/2023	729	2,744,532	3765	165,498	0	0	157,509		157,509	47,236	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS1EH	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	09/14/2022	09/14/2023	261	1,031,660	3953	111,246	0	0	91,076		91,076	18,631	0	0	0	0		0001
S&P 500 OTC Call Option 9SWFS0FG	Fixed Annuity Hedge	N/A	Equity/Index	Wells Fargo KB1H1DSPRFMYMCUFXT09	06/21/2022	06/21/2023	341	1,283,793	3765	134,412	0	0	142,250		142,250	34,519	0	0	0	0		0001
S&P 500 OTC Call Option 9SWFS0FP	Fixed Annuity Hedge	N/A	Equity/Index	Wells Fargo KB1H1DSPRFMYMCUFXT09	02/14/2023	02/14/2024	1,809	7,482,259	4136	0	714,331	0	614,657		614,657	(99,674)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS1CR	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	04/21/2022	04/21/2023	18,445	81,041,059	4394	7,595,500	0	0	21,835		21,835	(344,278)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0JJ	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	10/14/2022	10/13/2023	1,451	5,199,035	3583	624,006	0	0	960,077		960,077	194,779	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0TR	Fixed Annuity Hedge	N/A	Equity/Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	07/21/2022	07/21/2023	8,357	33,419,225	3999	3,394,857	0	0	2,197,960		2,197,960	450,043	0	0	0	0		0001

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 OTC Call Option 9SMSS0VF	Fixed Annuity Hedge	N/A	Equity/Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	12/14/2022	12/14/2023	1,546	6,176,765	3995	665,452	0	0	602,173		602,173	108,738	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS1FJ	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I70UK5573	11/14/2022	11/14/2023	3,125	12,366,406	3957	1,384,550	0	0	1,231,173		1,231,173	234,256	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS1DX	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I70UK5573	08/19/2022	08/21/2023	6,014	25,430,079	4228	2,560,163	0	0	885,182		885,182	98,242	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0TL	Fixed Annuity Hedge	N/A	Equity/Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	06/14/2022	06/14/2023	1,233	4,605,847	3735	504,313	0	0	536,884		536,884	132,372	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCA0BW	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I70UK5573	12/21/2022	12/21/2023	686	2,660,610	3878	159,529	0	0	186,613		186,613	52,575	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCA0BR	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I70UK5573	09/21/2022	09/21/2023	711	2,694,640	3790	165,236	0	0	171,461		171,461	51,331	0	0	0	0		0001
S&P 500 OTC Call Option 9SUBS0CO	Fixed Annuity Hedge	N/A	Equity/Index	UBS 5493001KJTIIGC8Y1R12	10/21/2022	10/20/2023	373	1,399,776	3753	165,593	0	0	197,273		197,273	40,099	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0JS	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	01/20/2023	01/19/2024	345	1,370,550	3973	0	135,137	0	148,333		148,333	13,196	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS1EB	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I70UK5573	08/19/2022	08/21/2023	3,265	13,805,987	4228	1,389,912	0	0	480,565		480,565	53,336	0	0	0	0		0001
S&P 500 OTC Call Option 9SSGS0FQ	Fixed Annuity Hedge	N/A	Equity/Index	Societe Generale O2RNE8IBXP4R0TD8PU41	02/21/2023	02/21/2024	7,430	29,700,236	3997	0	2,992,860	0	3,230,018		3,230,018	237,158	0	0	0	0		0001
S&P 500 OTC Call Option 9SSGS0FU	Fixed Annuity Hedge	N/A	Equity/Index	Societe Generale O2RNE8IBXP4R0TD8PU41	03/14/2023	03/14/2024	2,242	8,787,048	3919	0	856,112	0	1,125,772		1,125,772	269,660	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS1FN	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I70UK5573	11/21/2022	11/21/2023	7,720	30,493,537	3950	3,395,217	0	0	3,125,059		3,125,059	591,016	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS1DZ	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I70UK5573	08/19/2022	08/21/2023	617	2,608,972	4228	262,657	0	0	90,814		90,814	10,079	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS1EF	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I70UK5573	09/14/2022	09/14/2023	1,308	5,161,381	3946	562,677	0	0	462,804		462,804	94,972	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0JT	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	03/14/2023	03/14/2024	39	154,381	3958	0	13,952	0	18,530		18,530	4,578	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS1DV	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I70UK5573	08/19/2022	08/21/2023	9,014	38,115,519	4228	3,837,264	0	0	1,326,743		1,326,743	147,249	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCA0BQ	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I70UK5573	08/19/2022	08/21/2023	522	2,207,267	4228	120,342	0	0	120		120	(2,328)	0	0	0	0		0001
S&P 500 OTC Call Option 9SSGS0FN	Fixed Annuity Hedge	N/A	Equity/Index	Societe Generale O2RNE8IBXP4R0TD8PU41	02/21/2023	02/21/2024	324	1,295,138	3997	0	130,290	0	140,851		140,851	10,561	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0UY	Fixed Annuity Hedge	N/A	Equity/Index	BOA EYKN6V0ZCB8VD9IULB80	02/14/2023	02/14/2024	2,053	8,491,475	4136	0	810,681	0	697,563		697,563	(113,118)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCA0BX	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I70UK5573	01/20/2023	01/19/2024	754	2,995,348	3973	0	159,169	0	173,401		173,401	14,231	0	0	0	0		0001
S&P 500 OTC Call Option 9SWFS0FD	Fixed Annuity Hedge	N/A	Equity/Index	Wells Fargo KB1H1DSPRFMYMCUFXT09	06/14/2022	06/14/2023	240	898,937	3746	96,770	0	0	102,395		102,395	25,214	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCA0BU	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I70UK5573	11/21/2022	11/21/2023	595	2,350,214	3950	144,305	0	0	110,393		110,393	29,879	0	0	0	0		0001
S&P 500 OTC Call Option 9SWFS0EZ	Fixed Annuity Hedge	N/A	Equity/Index	Wells Fargo KB1H1DSPRFMYMCUFXT09	05/20/2022	05/19/2023	9,506	37,086,328	3901	3,776,591	0	0	2,524,365		2,524,365	596,145	0	0	0	0		0001
S&P 500 OTC Call Option 9SUBS0CX	Fixed Annuity Hedge	N/A	Equity/Index	UBS 5493001KJTIIGC8Y1R12	03/21/2023	03/21/2024	1,171	4,687,361	4003	0	454,571	0	526,325		526,325	71,754	0	0	0	0		0001
S&P 500 OTC Call Option 9SUBS0CP	Fixed Annuity Hedge	N/A	Equity/Index	UBS 5493001KJTIIGC8Y1R12	10/21/2022	10/20/2023	1,081	4,056,723	3753	480,485	0	0	571,721		571,721	116,212	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0KA	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	03/21/2023	03/21/2024	288	1,152,827	4003	0	113,553	0	129,446		129,446	15,893	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS1FR	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I70UK5573	11/21/2022	11/21/2023	3,417	13,496,945	3950	1,502,779	0	0	1,383,203		1,383,203	261,593	0	0	0	0		0001
S&P 500 OTC Call Option 9SWFS0FH	Fixed Annuity Hedge	N/A	Equity/Index	Wells Fargo KB1H1DSPRFMYMCUFXT09	06/21/2022	06/21/2023	11,016	41,472,927	3765	4,393,588	0	0	4,595,369		4,595,369	1,115,124	0	0	0	0		0001

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 OTC Call Option 9SRBSOJV	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	03/14/2023	03/14/2024	2,258	8,849,757	3919	0	862,221	0	1,133,806		1,133,806	271,584	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLSOUS	Fixed Annuity Hedge	N/A	Equity/Index	BOA EYKN6V0ZCB8VD9IULB80	12/14/2022	12/14/2023	2,164	8,645,872	3995	931,461	0	0	842,887		842,887	152,206	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS1CV	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	05/13/2022	05/12/2023	254	1,024,931	4035	100,867	0	0	38,384		38,384	5,556	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS1DA	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	05/20/2022	05/19/2023	369	1,439,602	3901	150,869	0	0	97,990		97,990	23,141	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS1FP	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	11/21/2022	11/21/2023	1,164	4,597,730	3950	511,921	0	0	471,188		471,188	89,112	0	0	0	0		0001
S&P 500 OTC Call Option 9SWFSOEV	Fixed Annuity Hedge	N/A	Equity/Index	Wells Fargo KB1H1DSPRFMYMCUFXT09	04/14/2022	04/14/2023	2,725	11,969,808	4393	1,106,973	0	0	695		695	(46,521)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCAOBN	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	05/20/2022	05/19/2023	600	2,340,816	3901	145,830	0	0	39,442		39,442	12,595	0	0	0	0		0001
US Pacesetter Option 9USGSOAZ	Fixed Annuity Hedge	N/A	Equity/Index	Societe Generale 02RNE8IBXP4R0TD8PU41	01/13/2023	01/12/2024	3,823	1,250,006	326.97	0	26,374	0	19,814		19,814	(6,560)	0	0	0	0		0001
US Pacesetter Option 9USGSOAT	Fixed Annuity Hedge	N/A	Equity/Index	Societe Generale 02RNE8IBXP4R0TD8PU41	11/14/2022	11/14/2023	338	109,603	324.27	2,324	0	0	1,982		1,982	264	0	0	0	0		0001
US Pacesetter Option 9USGSOBC	Fixed Annuity Hedge	N/A	Equity/Index	Societe Generale 02RNE8IBXP4R0TD8PU41	02/14/2023	02/14/2024	1,214	396,237	326.39	0	8,363	0	6,909		6,909	(1,455)	0	0	0	0		0001
US Pacesetter Option 9USGSOAW	Fixed Annuity Hedge	N/A	Equity/Index	Societe Generale 02RNE8IBXP4R0TD8PU41	12/14/2022	12/14/2023	977	318,082	325.57	6,740	0	0	5,406		5,406	704	0	0	0	0		0001
US Pacesetter Option 9USGSOBF	Fixed Annuity Hedge	N/A	Equity/Index	Societe Generale 02RNE8IBXP4R0TD8PU41	03/14/2023	03/14/2024	3,954	1,275,995	322.71	0	27,045	0	30,017		30,017	2,971	0	0	0	0		0001
CASH MARGIN					03/31/2023	03/31/2023					115,184		115,184		115,184							
0019999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108 - Call Options and Warrants										115,201,903	38,711,746	0	138,954,899	XXX	138,954,899	24,874,440	0	0	0	0	XXX	XXX
IRS SWAPTION BC 10x10 SL4F3LVU Tenor: 3652 days SD:12/12/2013 ED:12/12/2023	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	12/12/2013	12/12/2023	0	100,000,000	9.76	940,000	0	0	2,557		2,557	(18,337)	0	0	0	0		0001
IRS SWAPTION CS 20x10 SLU8F7DM Tenor: 7305 days SD:12/12/2013 ED:12/12/2033	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	12/12/2013	12/12/2033	0	100,000,000	9.355	965,000	0	0	574,257		574,257	(153,675)	0	0	0	0		0001
0029999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108 - Put Options										1,905,000	0	0	576,814	XXX	576,814	(172,012)	0	0	0	0	XXX	XXX
0079999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										117,106,903	38,711,746	0	139,531,713	XXX	139,531,713	24,702,428	0	0	0	0	XXX	XXX
0149999999. Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0219999999. Subtotal - Purchased Options - Hedging Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0289999999. Subtotal - Purchased Options - Replications										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0359999999. Subtotal - Purchased Options - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0429999999. Subtotal - Purchased Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0439999999. Total Purchased Options - Call Options and Warrants										115,201,903	38,711,746	0	138,954,899	XXX	138,954,899	24,874,440	0	0	0	0	XXX	XXX
0449999999. Total Purchased Options - Put Options										1,905,000	0	0	576,814	XXX	576,814	(172,012)	0	0	0	0	XXX	XXX
0459999999. Total Purchased Options - Caps										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0469999999. Total Purchased Options - Floors										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0479999999. Total Purchased Options - Collars										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0489999999. Total Purchased Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0499999999. Total Purchased Options										117,106,903	38,711,746	0	139,531,713	XXX	139,531,713	24,702,428	0	0	0	0	XXX	XXX
Credit Suisse Balanced Trend 5 9CCSSOFS	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	08/12/2022	08/14/2023	842	238,421	283.16	(510)	0	0	(7)		(7)	2	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOFX	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	09/14/2022	09/14/2023	739	203,949	275.98	(413)	0	0	(94)		(94)	(29)	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOHP	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	03/14/2023	03/14/2024	2,792	736,222	263.69	0	(3,012)	0	(7,610)		(7,610)	(4,598)	0	0	0	0		0001

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
Credit Suisse Balanced Trend 5 9CCSSOHN	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	03/14/2023	03/14/2024	1,303	345,386	265.07	0	(1,143)	0	(3,085)		(3,085)	(1,942)	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOHE	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	02/14/2023	02/14/2024	2,148	575,342	267.85	0	(1,206)	0	(3,428)		(3,428)	(2,222)	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOFD	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	05/13/2022	05/12/2023	324	90,710	279.97	(261)	0	0	0		0	0	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOGC	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	10/14/2022	10/13/2023	938	249,095	265.56	(825)	0	0	(1,150)		(1,150)	(525)	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOGN	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	11/14/2022	11/14/2023	691	184,138	266.48	(529)	0	0	(887)		(887)	(404)	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOFP	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	07/14/2022	07/14/2023	990	276,339	279.13	(797)	0	0	(9)		(9)	6	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOFU	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	08/12/2022	08/14/2023	361	101,690	281.69	(298)	0	0	(5)		(5)	1	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOFI	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	06/14/2022	06/14/2023	862	241,110	279.71	(530)	0	0	(1)		(1)	4	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOGE	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	10/14/2022	10/13/2023	3,303	872,256	264.08	(3,568)	0	0	(5,045)		(5,045)	(2,326)	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOEY	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	04/14/2022	04/14/2023	432	122,619	283.84	(516)	0	0	0		0	0	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOEW	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	04/14/2022	04/14/2023	2,165	617,675	285.3	(2,154)	0	0	0		0	0	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOHG	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	02/14/2023	02/14/2024	1,169	311,515	266.48	0	(861)	0	(2,184)		(2,184)	(1,323)	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOFN	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	07/14/2022	07/14/2023	872	244,674	280.59	(540)	0	0	(5)		(5)	4	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOFB	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	05/13/2022	05/12/2023	820	230,756	281.41	(502)	0	0	0		0	1	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOGS	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	12/14/2022	12/14/2023	3,015	810,070	268.68	(3,313)	0	0	(3,325)		(3,325)	(1,501)	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOGQ	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	12/14/2022	12/14/2023	1,303	351,927	270.09	(1,165)	0	0	(1,180)		(1,180)	(529)	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOFZ	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	09/14/2022	09/14/2023	1,566	429,945	274.55	(1,199)	0	0	(275)		(275)	(94)	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOGL	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	11/14/2022	11/14/2023	1,094	293,061	267.88	(613)	0	0	(1,148)		(1,148)	(519)	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOGZ	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	01/13/2023	01/12/2024	1,337	359,345	268.77	0	(1,191)	0	(1,673)		(1,673)	(482)	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOFK	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	06/14/2022	06/14/2023	585	162,794	278.28	(471)	0	0	(1)		(1)	4	0	0	0	0		0001
Credit Suisse Balanced Trend 5 9CCSSOHB	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	01/13/2023	01/12/2024	932	249,189	267.37	0	(998)	0	(1,391)		(1,391)	(394)	0	0	0	0		0001
MSCI EM FLEX OPTION 9MXFSOAT	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	12/21/2022	12/21/2023	12	12,319	1027	(87,144)	0	0	(65,627)		(65,627)	13,132	0	0	0	0		0001
MSCI EM FLEX OPTION 9MXFSOAP	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	09/21/2022	09/21/2023	10	10,039	1004	(58,720)	0	0	(51,778)		(51,778)	8,791	0	0	0	0		0001
MSCI EM FLEX OPTION 9MXFSOAR	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	11/21/2022	11/21/2023	10	10,027	1003	(61,080)	0	0	(63,341)		(63,341)	7,999	0	0	0	0		0001
MSCI EM FLEX OPTION 9MXFSOAN	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	04/21/2022	04/21/2023	9	10,537	1171	(53,383)	0	0	0		0	3,121	0	0	0	0		0001
MSCI Emerging Markets 9MRBSOAJ	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	02/21/2023	02/21/2024	947	1,015,014	1072	0	(48,201)	0	(40,649)		(40,649)	7,552	0	0	0	0		0001
MSCI Emerging Markets 9MCSSOAR	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	01/20/2023	01/19/2024	823	918,575	1116	0	(43,539)	0	(20,303)		(20,303)	23,235	0	0	0	0		0001
MSCI Emerging Markets 9MRBSOAH	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	10/21/2022	10/20/2023	1,023	953,160	931.73	(63,557)	0	0	(107,062)		(107,062)	(258)	0	0	0	0		0001

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MSCI Emerging Markets 9MMSSOAT	Fixed Annuity Hedge	N/A	Equity/Index	Morgan Stanley	4PQUHN3JPFGFNF3BB653	07/21/2022	07/21/2023	898	958,408	1067	(53,377)	0	0	(11,694)		(11,694)	14,136	0	0	0	0		0001
MSCI Emerging Markets 9MMSSOAR	Fixed Annuity Hedge	N/A	Equity/Index	Morgan Stanley	4PQUHN3JPFGFNF3BB653	05/20/2022	05/19/2023	1,087	1,212,146	1115	(69,831)	0	0	(813)		(813)	10,511	0	0	0	0		0001
MSCI Emerging Markets 9MWFSOAF	Fixed Annuity Hedge	N/A	Equity/Index	Wells Fargo	KB1H1DSPRFMYMCUFXT09	06/21/2022	06/21/2023	905	990,866	1095	(61,092)	0	0	(4,021)		(4,021)	12,492	0	0	0	0		0001
MSCI Emerging Markets 9MMSSOAV	Fixed Annuity Hedge	N/A	Equity/Index	Morgan Stanley	4PQUHN3JPFGFNF3BB653	08/19/2022	08/21/2023	900	970,623	1078	(49,881)	0	0	(13,690)		(13,690)	13,080	0	0	0	0		0001
MSCI Emerging Markets 9MRBSOAL	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	03/21/2023	03/21/2024	934	958,172	1026	0	(47,555)	0	(63,782)		(63,782)	(16,228)	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFSOUJ	Fixed Annuity Hedge	N/A	Equity/Index	CBOE	529900RLNSGA90UPEH54	03/21/2023	03/21/2024	19	78,876	4151	0	(356,402)	0	(671,859)		(671,859)	(315,457)	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFSOMQ	Fixed Annuity Hedge	N/A	Equity/Index	CBOE	529900RLNSGA90UPEH54	06/21/2022	06/21/2023	13	51,859	3989	(350,857)	0	0	(308,304)		(308,304)	(63,499)	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFSOQY	Fixed Annuity Hedge	N/A	Equity/Index	CBOE	529900RLNSGA90UPEH54	12/21/2022	12/21/2023	86	361,897	4208	(2,133,660)	0	0	(2,221,597)		(2,221,597)	(329,942)	0	0	0	0		0001
S&P 500 FLEX OPTION 9SWXSOGB	Fixed Annuity Hedge	N/A	Equity/Index	CBOE	529900RLNSGA90UPEH54	10/14/2022	10/13/2023	3	11,400	3800	(94,593)	0	0	(146,152)		(146,152)	(29,911)	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFSOQA	Fixed Annuity Hedge	N/A	Equity/Index	CBOE	529900RLNSGA90UPEH54	10/21/2022	10/20/2023	29	112,933	3894	(1,075,349)	0	0	(1,221,501)		(1,221,501)	(244,303)	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFSOLY	Fixed Annuity Hedge	N/A	Equity/Index	CBOE	529900RLNSGA90UPEH54	05/20/2022	05/19/2023	7	28,929	4133	(191,531)	0	0	(67,853)		(67,853)	(347)	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFSOMU	Fixed Annuity Hedge	N/A	Equity/Index	CBOE	529900RLNSGA90UPEH54	06/21/2022	06/21/2023	22	85,915	3905	(686,114)	0	0	(663,413)		(663,413)	(151,663)	0	0	0	0		0001
S&P 500 FLEX OPTION 9SWXSOGF	Fixed Annuity Hedge	N/A	Equity/Index	CBOE	529900RLNSGA90UPEH54	11/14/2022	11/14/2023	3	12,642	4214	(90,072)	0	0	(68,215)		(68,215)	(10,227)	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFSOTH	Fixed Annuity Hedge	N/A	Equity/Index	CBOE	529900RLNSGA90UPEH54	02/21/2023	02/21/2024	23	95,377	4147	0	(698,648)	0	(776,403)		(776,403)	(77,755)	0	0	0	0		0001
S&P 500 FLEX OPTION 9SWXSOEF	Fixed Annuity Hedge	N/A	Equity/Index	CBOE	529900RLNSGA90UPEH54	07/14/2022	07/14/2023	13	53,118	4086	(321,321)	0	0	(253,680)		(253,680)	(43,117)	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFSOPG	Fixed Annuity Hedge	N/A	Equity/Index	CBOE	529900RLNSGA90UPEH54	09/21/2022	09/21/2023	37	146,748	3966	(1,138,786)	0	0	(1,278,285)		(1,278,285)	(258,017)	0	0	0	0		0001
S&P 500 FLEX OPTION 9SWXSOIR	Fixed Annuity Hedge	N/A	Equity/Index	CBOE	529900RLNSGA90UPEH54	03/14/2023	03/14/2024	1	4,102	4102	0	(27,591)	0	(37,984)		(37,984)	(10,393)	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFSOKU	Fixed Annuity Hedge	N/A	Equity/Index	CBOE	529900RLNSGA90UPEH54	04/21/2022	04/21/2023	9	41,912	4657	(235,532)	0	0	(19)		(19)	4,435	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFSOPW	Fixed Annuity Hedge	N/A	Equity/Index	CBOE	529900RLNSGA90UPEH54	10/21/2022	10/20/2023	90	366,456	4072	(2,574,630)	0	0	(2,672,167)		(2,672,167)	(489,864)	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFSOMC	Fixed Annuity Hedge	N/A	Equity/Index	CBOE	529900RLNSGA90UPEH54	05/20/2022	05/19/2023	18	72,830	4046	(571,149)	0	0	(275,651)		(275,651)	(39,938)	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFSOKY	Fixed Annuity Hedge	N/A	Equity/Index	CBOE	529900RLNSGA90UPEH54	04/21/2022	04/21/2023	17	77,471	4557	(535,945)	0	0	(146)		(146)	13,850	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFSOKW	Fixed Annuity Hedge	N/A	Equity/Index	CBOE	529900RLNSGA90UPEH54	04/21/2022	04/21/2023	29	133,341	4598	(849,154)	0	0	(138)		(138)	19,168	0	0	0	0		0001
S&P 500 FLEX OPTION 9SWXSODR	Fixed Annuity Hedge	N/A	Equity/Index	CBOE	529900RLNSGA90UPEH54	06/14/2022	06/14/2023	13	52,441	4034	(326,521)	0	0	(254,695)		(254,695)	(46,350)	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFSOPA	Fixed Annuity Hedge	N/A	Equity/Index	CBOE	529900RLNSGA90UPEH54	09/21/2022	09/21/2023	103	424,520	4122	(2,399,900)	0	0	(2,473,914)		(2,473,914)	(433,761)	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFSONS	Fixed Annuity Hedge	N/A	Equity/Index	CBOE	529900RLNSGA90UPEH54	07/21/2022	07/21/2023	21	87,119	4149	(675,171)	0	0	(341,768)		(341,768)	(46,732)	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFSOSG	Fixed Annuity Hedge	N/A	Equity/Index	CBOE	529900RLNSGA90UPEH54	01/20/2023	01/19/2024	97	418,097	4310	0	(1,872,391)	0	(2,141,115)		(2,141,115)	(268,724)	0	0	0	0		0001
S&P 500 FLEX OPTION 9SWXSOHZ	Fixed Annuity Hedge	N/A	Equity/Index	CBOE	529900RLNSGA90UPEH54	02/14/2023	02/14/2024	1	4,415	4415	0	(24,904)	0	(18,380)		(18,380)	6,524	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFSONO	Fixed Annuity Hedge	N/A	Equity/Index	CBOE	529900RLNSGA90UPEH54	07/21/2022	07/21/2023	9	38,150	4239	(247,608)	0	0	(101,227)		(101,227)	(5,636)	0	0	0	0		0001

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S&P 500 FLEX OPTION 9SXFSOPY	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	10/21/2022	10/20/2023	38	149,236	3927	(1,345,466)	0	0	(1,508,855)		(1,508,855)	(298,944)	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFSOMA	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	05/20/2022	05/19/2023	34	138,814	4083	(1,014,781)	0	0	(435,274)		(435,274)	(42,552)	0	0	0	0		0001
S&P 500 FLEX OPTION 9SWXSOIB	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	02/14/2023	02/14/2024	3	13,118	4373	0	(77,862)	0	(61,467)		(61,467)	16,395	0	0	0	0		0001
S&P 500 FLEX OPTION 9SWXSOHP	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	01/13/2023	01/12/2024	3	12,796	4265	0	(72,429)	0	(72,235)		(72,235)	194	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFSOUH	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	03/21/2023	03/21/2024	31	129,847	4189	0	(515,840)	0	(1,025,633)		(1,025,633)	(509,793)	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFSOLW	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	05/20/2022	05/19/2023	59	249,746	4233	(1,337,147)	0	0	(283,797)		(283,797)	98,236	0	0	0	0		0001
S&P 500 FLEX OPTION 9SWXSOIP	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	03/14/2023	03/14/2024	2	8,364	4182	0	(46,926)	0	(66,059)		(66,059)	(19,132)	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFSOMO	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	06/21/2022	06/21/2023	87	355,378	4085	(1,964,895)	0	0	(1,477,438)		(1,477,438)	(227,681)	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFSOSK	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	01/20/2023	01/19/2024	34	141,350	4157	0	(924,018)	0	(1,050,577)		(1,050,577)	(126,559)	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFSOSM	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	01/20/2023	01/19/2024	21	86,537	4121	0	(613,515)	0	(696,851)		(696,851)	(83,336)	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFSOPE	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	09/21/2022	09/21/2023	7	28,095	4014	(198,702)	0	0	(218,460)		(218,460)	(42,892)	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFSORE	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	12/21/2022	12/21/2023	27	108,676	4025	(918,054)	0	0	(1,010,877)		(1,010,877)	(178,301)	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFSOUF	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	03/21/2023	03/21/2024	82	357,777	4363	0	(619,756)	0	(1,902,711)		(1,902,711)	(1,282,955)	0	0	0	0		0001
S&P 500 FLEX OPTION 9SWXSOGZ	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	12/14/2022	12/14/2023	1	4,180	4180	(32,138)	0	0	(26,970)		(26,970)	(4,186)	0	0	0	0		0001
S&P 500 FLEX OPTION 9SWXSOFN	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	09/14/2022	09/14/2023	14	59,658	4261	(367,864)	0	0	(213,371)		(213,371)	(24,439)	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFSOTF	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	02/21/2023	02/21/2024	34	142,216	4183	0	(963,186)	0	(1,072,633)		(1,072,633)	(109,447)	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFSORA	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	12/21/2022	12/21/2023	13	53,510	4116	(380,263)	0	0	(409,050)		(409,050)	(67,632)	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFSOMS	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	06/21/2022	06/21/2023	48	189,095	3939	(1,413,120)	0	0	(1,318,896)		(1,318,896)	(291,829)	0	0	0	0		0001
S&P 500 FLEX OPTION 9SWXSOFZ	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	10/14/2022	10/13/2023	17	65,798	3870	(479,740)	0	0	(737,075)		(737,075)	(149,513)	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFSORC	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	12/21/2022	12/21/2023	40	162,352	4059	(1,288,120)	0	0	(1,407,479)		(1,407,479)	(243,299)	0	0	0	0		0001
S&P 500 FLEX OPTION 9SWXSOEH	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	07/14/2022	07/14/2023	2	8,044	4022	(55,498)	0	0	(47,844)		(47,844)	(9,451)	0	0	0	0		0001
S&P 500 FLEX OPTION 9SWXSOHL	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	01/13/2023	01/12/2024	1	4,269	4269	0	(23,955)	0	(23,877)		(23,877)	78	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFSOSI	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	01/20/2023	01/19/2024	16	67,363	4210	0	(389,392)	0	(443,371)		(443,371)	(53,979)	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFSOTD	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	02/21/2023	02/21/2024	12	50,808	4234	0	(306,132)	0	(342,097)		(342,097)	(35,965)	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFSOPI	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	09/21/2022	09/21/2023	26	102,243	3932	(845,936)	0	0	(961,725)		(961,725)	(196,957)	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFSONQ	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	07/21/2022	07/21/2023	38	159,026	4185	(1,149,576)	0	0	(537,263)		(537,263)	(58,568)	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFSOOI	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	08/19/2022	08/21/2023	22	96,524	4387	(733,195)	0	0	(166,001)		(166,001)	9,019	0	0	0	0		0001
S&P 500 FLEX OPTION 9SWXSOHN	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	01/13/2023	01/12/2024	25	107,816	4313	0	(545,575)	0	(537,586)		(537,586)	7,989	0	0	0	0		0001
S&P 500 FLEX OPTION 9SXFSOPC	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	09/21/2022	09/21/2023	85	349,526	4112	(2,017,900)	0	0	(2,092,808)		(2,092,808)	(371,872)	0	0	0	0		0001

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	12 Current Year Initial Cost of Un-discounted Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amorti-zation)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Refer-ence Entity	23 Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 FLEX OPTION 9SWXS0HR	Fixed Annuity Hedge	N/A	Equity/Index	CBOE 529900RLNSGA90UPEH54	01/13/2023	01/12/2024	1	4,183	4183	0	(28,454)	0	(28,893)		(28,893)	(439)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS1EC	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	08/19/2022	08/21/2023	3,265	14,447,952	4425	(1,021,558)	0	0	(204,962)		(204,962)	23,369	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS1DS	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	08/12/2022	08/14/2023	1,298	5,998,421	4621	(308,530)	0	0	(24,797)		(24,797)	16,064	0	0	0	0		0001
S&P 500 OTC Call Option 9SWFS0FI	Fixed Annuity Hedge	N/A	Equity/Index	Wells Fargo KB1H1DSPRFMYMCUFXT09	06/21/2022	06/21/2023	11,016	45,101,817	4094	(2,548,078)	0	0	(1,802,613)		(1,802,613)	(264,674)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS1FQ	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	11/21/2022	11/21/2023	1,164	4,872,213	4186	(360,194)	0	0	(290,669)		(290,669)	(45,562)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS1DU	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	08/12/2022	08/14/2023	190	861,698	4535	(52,933)	0	0	(5,992)		(5,992)	2,379	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0JK	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	10/14/2022	10/13/2023	1,451	5,666,953	3906	(387,972)	0	0	(591,360)		(591,360)	(118,943)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0SW	Fixed Annuity Hedge	N/A	Equity/Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	05/13/2022	05/12/2023	1,125	4,885,853	4343	(265,068)	0	0	(15,102)		(15,102)	25,684	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0JM	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	10/21/2022	10/20/2023	13,396	54,796,338	4091	(3,676,964)	0	0	(3,812,502)		(3,812,502)	(687,324)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0UZ	Fixed Annuity Hedge	N/A	Equity/Index	BOA EYKN6V0ZCB8VD9IULB80	02/14/2023	02/14/2024	2,053	9,276,932	4519	0	(372,530)	0	(282,996)		(282,996)	89,533	0	0	0	0		0001
S&P 500 OTC Call Option 9SWFS0FE	Fixed Annuity Hedge	N/A	Equity/Index	Wells Fargo KB1H1DSPRFMYMCUFXT09	06/14/2022	06/14/2023	240	949,858	3958	(69,604)	0	0	(60,535)		(60,535)	(13,061)	0	0	0	0		0001
S&P 500 OTC Call Option 9SUBS0CY	Fixed Annuity Hedge	N/A	Equity/Index	UBS 5493001KJTIIGC8Y1R12	03/21/2023	03/21/2024	1,171	4,971,410	4245	0	(287,430)	0	(348,001)		(348,001)	(60,571)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0JW	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	03/14/2023	03/14/2024	2,258	9,585,165	4245	0	(452,345)	0	(661,501)		(661,501)	(209,156)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0VI	Fixed Annuity Hedge	N/A	Equity/Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	12/14/2022	12/14/2023	202	860,805	4261	(57,013)	0	0	(44,978)		(44,978)	(6,073)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS1DE	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	07/14/2022	07/14/2023	1,455	5,997,568	4122	(335,461)	0	0	(250,029)		(250,029)	(37,204)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS1FK	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	11/14/2022	11/14/2023	3,125	13,474,438	4312	(802,456)	0	0	(543,676)		(543,676)	(62,133)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS1FS	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	11/21/2022	11/21/2023	3,417	14,124,545	4134	(1,148,744)	0	0	(962,437)		(962,437)	(161,212)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS1FO	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	11/21/2022	11/21/2023	7,720	33,085,450	4286	(2,014,803)	0	0	(1,490,332)		(1,490,332)	(187,980)	0	0	0	0		0001
S&P 500 OTC Call Option 9SSGS0FP	Fixed Annuity Hedge	N/A	Equity/Index	Societe Generale O2RNE8IBXP4R0TD8PU41	02/21/2023	02/21/2024	11,241	49,090,459	4367	0	(2,209,392)	0	(2,383,108)		(2,383,108)	(173,716)	0	0	0	0		0001
S&P 500 OTC Call Option 9SWFS0EY	Fixed Annuity Hedge	N/A	Equity/Index	Wells Fargo KB1H1DSPRFMYMCUFXT09	04/14/2022	04/14/2023	339	1,588,113	4685	(82,083)	0	0	0		0	1,216	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS1EG	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	09/14/2022	09/14/2023	1,308	5,613,007	4291	(326,858)	0	0	(179,419)		(179,419)	(17,096)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0KC	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	03/21/2023	03/21/2024	10,407	45,511,268	4373	0	(1,890,356)	0	(2,360,255)		(2,360,255)	(469,900)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS1GI	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/20/2023	01/19/2024	15,967	69,139,345	4330	0	(2,983,129)	0	(3,356,564)		(3,356,564)	(373,435)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSS0WG	Fixed Annuity Hedge	N/A	Equity/Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	01/13/2023	01/12/2024	3,024	13,181,646	4359	0	(586,506)	0	(577,669)		(577,669)	8,837	0	0	0	0		0001
S&P 500 OTC Call Option 9SWFS0FA	Fixed Annuity Hedge	N/A	Equity/Index	Wells Fargo KB1H1DSPRFMYMCUFXT09	05/20/2022	05/19/2023	9,506	40,331,391	4243	(2,107,718)	0	0	(422,464)		(422,464)	168,288	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0UT	Fixed Annuity Hedge	N/A	Equity/Index	BOA EYKN6V0ZCB8VD9IULB80	12/14/2022	12/14/2023	2,164	9,424,004	4355	(513,874)	0	0	(375,650)		(375,650)	(37,479)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS1EA	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	08/19/2022	08/21/2023	617	2,766,554	4484	(174,258)	0	0	(28,557)		(28,557)	6,441	0	0	0	0		0001
S&P 500 OTC Call Option 9SSGS0FR	Fixed Annuity Hedge	N/A	Equity/Index	Societe Generale O2RNE8IBXP4R0TD8PU41	02/21/2023	02/21/2024	7,430	32,224,727	4337	0	(1,567,266)	0	(1,691,519)		(1,691,519)	(124,252)	0	0	0	0		0001

STATEMENT AS OF MARCH 31, 2023 OF THE National Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 OTC Call Option 9SBCS1CU	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	05/13/2022	05/12/2023	1,700	7,439,166	4376	(375,708)	0	0	(15,987)		(15,987)	36,538	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSSOUU	Fixed Annuity Hedge	N/A	Equity/Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	11/21/2022	11/21/2023	2,831	11,604,977	4099	(1,003,632)	0	0	(859,266)		(859,266)	(148,854)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS1CW	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	05/13/2022	05/12/2023	254	1,090,445	4293	(65,779)	0	0	(5,738)		(5,738)	5,907	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBSOJG	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	07/21/2022	07/21/2023	11,494	49,985,797	4349	(2,573,243)	0	0	(749,095)		(749,095)	85,500	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSSOTM	Fixed Annuity Hedge	N/A	Equity/Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	06/14/2022	06/14/2023	1,233	5,008,853	4062	(298,427)	0	0	(217,153)		(217,153)	(35,478)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSSOTS	Fixed Annuity Hedge	N/A	Equity/Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	07/21/2022	07/21/2023	8,357	36,259,853	4339	(1,910,404)	0	0	(574,981)		(574,981)	54,399	0	0	0	0		0001
S&P 500 OTC Call Option 9SWFSOFQ	Fixed Annuity Hedge	N/A	Equity/Index	Wells Fargo KB1H1DSPRFMYMCUFXT09	02/14/2023	02/14/2024	1,809	8,076,353	4465	0	(373,896)	0	(291,204)		(291,204)	82,691	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS1DW	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	08/19/2022	08/21/2023	9,014	41,450,609	4598	(2,052,312)	0	0	(220,956)		(220,956)	111,257	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS1DY	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	08/19/2022	08/21/2023	6,014	27,591,631	4588	(1,396,755)	0	0	(156,559)		(156,559)	74,293	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS1CY	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	05/13/2022	05/12/2023	63	265,268	4211	(18,894)	0	0	(3,071)		(3,071)	1,089	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS1CS	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	04/21/2022	04/21/2023	18,445	87,929,528	4767	(3,823,128)	0	0	(91)		(91)	54,316	0	0	0	0		0001
S&P 500 OTC Call Option 9SSGSOFM	Fixed Annuity Hedge	N/A	Equity/Index	Societe Generale O2RNE8IBXP4R0TD8PU41	12/21/2022	12/21/2023	13,441	56,821,828	4228	(3,189,299)	0	0	(3,320,302)		(3,320,302)	(478,057)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS1FM	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	11/21/2022	11/21/2023	11,711	50,420,891	4305	(2,950,410)	0	0	(2,139,075)		(2,139,075)	(252,816)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSSOUA	Fixed Annuity Hedge	N/A	Equity/Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	08/12/2022	08/14/2023	1,325	6,167,425	4655	(295,617)	0	0	(20,781)		(20,781)	15,748	0	0	0	0		0001
S&P 500 OTC Call Option 9SUBSOCQ	Fixed Annuity Hedge	N/A	Equity/Index	UBS 5493001KJTIIGC8Y1R12	10/21/2022	10/20/2023	1,081	4,301,753	3979	(352,289)	0	0	(389,006)		(389,006)	(75,582)	0	0	0	0		0001
S&P 500 OTC Call Option 9SSGSOFV	Fixed Annuity Hedge	N/A	Equity/Index	Societe Generale O2RNE8IBXP4R0TD8PU41	03/14/2023	03/14/2024	2,242	9,599,840	4282	0	(410,604)	0	(609,627)		(609,627)	(199,024)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBSOJU	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	03/14/2023	03/14/2024	39	163,170	4184	0	(9,013)	0	(12,839)		(12,839)	(3,826)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMSSOVG	Fixed Annuity Hedge	N/A	Equity/Index	Morgan Stanley 4PQUHN3JPFGFNF3BB653	12/14/2022	12/14/2023	1,546	6,664,110	4311	(399,293)	0	0	(303,229)		(303,229)	(35,872)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS1EI	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	09/14/2022	09/14/2023	261	1,093,556	4190	(77,618)	0	0	(50,112)		(50,112)	(7,549)	0	0	0	0		0001
S&P 500 OTC Call Option 9SWFSOEW	Fixed Annuity Hedge	N/A	Equity/Index	Wells Fargo KB1H1DSPRFMYMCUFXT09	04/14/2022	04/14/2023	2,725	12,987,241	4766	(556,359)	0	0	0		0	6,670	0	0	0	0		0001
0509999999. Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108 - Call Options and Warrants										(68,209,893)	(19,397,149)	0	(69,353,661)	XXX	(69,353,661)	(10,455,382)	0	0	0	0	XXX	XXX
0569999999. Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										(68,209,893)	(19,397,149)	0	(69,353,661)	XXX	(69,353,661)	(10,455,382)	0	0	0	0	XXX	XXX
0639999999. Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0709999999. Subtotal - Written Options - Hedging Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0779999999. Subtotal - Written Options - Replications										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0849999999. Subtotal - Written Options - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0919999999. Subtotal - Written Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0929999999. Total Written Options - Call Options and Warrants										(68,209,893)	(19,397,149)	0	(69,353,661)	XXX	(69,353,661)	(10,455,382)	0	0	0	0	XXX	XXX
0939999999. Total Written Options - Put Options										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0949999999. Total Written Options - Caps										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0959999999. Total Written Options - Floors										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0969999999. Total Written Options - Collars										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0979999999. Total Written Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	12 Current Year Initial Cost of Un-discounted Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amorti-zation)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Refer-ence Entity	23 Hedge Effectiveness at Inception and at Quarter-end (b)
0989999999. Total Written Options										(68,209,893)	(19,397,149)	0	(69,353,661)	XXX	(69,353,661)	(10,455,382)	0	0	0	0	XXX	XXX
CREDIT SUISSE SECURITIES Variable Rate Interest Rate Swap-R SLYBN107	DISCOVERY COMMUNICATIONS 25470DBE8	D	Interest Rate	CME Group Inc 5493003SMMGZR9SHXL96	08/04/2015	06/15/2025	0	4,400,000	4.86629	0	0	52,661	0		0	0	0	0	0	32,693		88.79
CREDIT SUISSE SECURITIES Fixed Rate Interest Rate Swap-P SLYBN107	DISCOVERY COMMUNICATIONS 25470DBE8	D	Interest Rate	CME Group Inc 5493003SMMGZR9SHXL96	08/04/2015	06/15/2025	0	4,400,000	-2.295	0	172,647	(25,245)	14,282		162,200	(65,190)	0	0	0	0		88.79
JP MORGAN SECURITIES LLC Variable Rate Interest Rate Swap-R SLYBN10P	Goldman Sachs Group Inc 38148LAE6	D	Interest Rate	CME Group Inc 5493003SMMGZR9SHXL96	08/04/2015	05/22/2025	0	4,500,000	4.90943	0	0	53,641	0		0	0	0	0	0	32,949		91.78
JP MORGAN SECURITIES LLC Fixed Rate Interest Rate Swap-P SLYBN10P	Goldman Sachs Group Inc 38148LAE6	D	Interest Rate	CME Group Inc 5493003SMMGZR9SHXL96	08/04/2015	05/22/2025	0	4,500,000	-2.273	0	184,273	(25,571)	15,244		173,122	(64,679)	0	0	0	0		91.78
JP MORGAN SECURITIES LLC Variable Rate Interest Rate Swap-R SLYBN3VL	GENERAL MOTORS FINL CO 37045XAS5	D	Interest Rate	CME Group Inc 5493003SMMGZR9SHXL96	08/05/2015	01/15/2025	0	6,100,000	4.07914	0	0	62,898	0		0	0	0	0	0	40,825		93.08
JP MORGAN SECURITIES LLC Fixed Rate Interest Rate Swap-P SLYBN3VL	GENERAL MOTORS FINL CO 37045XAS5	D	Interest Rate	CME Group Inc 5493003SMMGZR9SHXL96	08/05/2015	01/15/2025	0	6,100,000	-2.325	0	275,468	(37,032)	22,788		258,799	(2,898)	0	0	0	0		93.08
JP MORGAN SECURITIES LLC Variable Rate Interest Rate Swap-R SLYBN10D	MOSAIC CO 61945CAC7	D	Interest Rate	CME Group Inc 5493003SMMGZR9SHXL96	08/04/2015	11/15/2023	0	4,500,000	4.86357	0	0	53,267	0		0	0	0	0	0	17,788		83.15
JP MORGAN SECURITIES LLC Fixed Rate Interest Rate Swap-P SLYBN10D	MOSAIC CO 61945CAC7	D	Interest Rate	CME Group Inc 5493003SMMGZR9SHXL96	08/04/2015	11/15/2023	0	4,500,000	-2.149	0	79,057	(24,176)	6,540		74,273	(53,079)	0	0	0	0		83.15
CASH MARGIN				JPM 815DZWZKVSZI1NUHU748	03/31/2023	03/31/2023					238,097		238,097		238,097							
0999999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108 - Interest Rate										0	949,543	110,443	296,949	XXX	906,491	(185,846)	0	0	0	124,255	XXX	XXX
1049999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										0	949,543	110,443	296,949	XXX	906,491	(185,846)	0	0	0	124,255	XXX	XXX
1109999999. Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1169999999. Subtotal - Swaps - Hedging Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1229999999. Subtotal - Swaps - Replication										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1289999999. Subtotal - Swaps - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1349999999. Subtotal - Swaps - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1359999999. Total Swaps - Interest Rate										0	949,543	110,443	296,949	XXX	906,491	(185,846)	0	0	0	124,255	XXX	XXX
1369999999. Total Swaps - Credit Default										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1379999999. Total Swaps - Foreign Exchange										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1389999999. Total Swaps - Total Return										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1399999999. Total Swaps - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1409999999. Total Swaps										0	949,543	110,443	296,949	XXX	906,491	(185,846)	0	0	0	124,255	XXX	XXX
1479999999. Subtotal - Forwards										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1509999999. Subtotal - SSAP No. 108 Adjustments										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										48,897,010	20,264,140	110,443	70,475,001	XXX	71,084,542	14,061,200	0	0	0	124,255	XXX	XXX
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1709999999. Subtotal - Hedging Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1719999999. Subtotal - Replication										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1729999999. Subtotal - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	12 Current Year Initial Cost of Un-discounted Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amorti-zation)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Refer-ence Entity	23 Hedge Effectiveness at Inception and at Quarter-end (b)
1739999999. Subtotal - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1759999999 - Totals										48,897,010	20,264,140	110,443	70,475,001	XXX	71,084,542	14,061,200	0	0	0	124,255	XXX	XXX

(a)

Code	Description of Hedged Risk(s)
0001	The hedge effectiveness cannot be measured at inception. At 03/31/2023 The change in fair value of the derivative hedging instrument is 99.6% of the opposite change in the fair value of the hedged item attributable to the hedged risk, which is within the 80-125 percent range allowed.

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open as of the Current Statement Date

1 Ticker Symbol	2 Number of Contracts	3 Notional Amount	4 Description	5 Description of Item(s) Hedged, Used for Income Generation or Replicated	6 Schedule/ Exhibit Identifier	7 Type(s) of Risk(s) (a)	8 Date of Maturity or Expiration	9 Exchange	10 Trade Date	11 Transaction Price	12 Reporting Date Price	13 Fair Value	14 Book/ Adjusted Carrying Value	Highly Effective Hedges 15 Cumulative Variation Margin	16 Deferred Variation Margin	17 Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item	18 Cumulative Variation Margin for All Other Hedges	19 Change in Variation Margin Gain (Loss) Recognized in Current Year	20 Potential Exposure	21 Hedge Effectiveness at Inception and at Quarter-end (b)	22 Value of One (1) Point
ESM3	15	3,103,313	S&P500 EMINI FUT	Fixed Annuity Hedge	N/A	Equity/Index	06/16/2023	CME SNZ20JLFK8MNNCLQOF39	03/15/2023	3,951.9000	4,137.7500	448,642	448,642	139,388	0	0	0	139,388	168,000	0001	50
1519999999. Subtotal - Long Futures - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108												448,642	448,642	139,388	0	0	0	139,388	168,000	XXX	XXX
1579999999. Subtotal - Long Futures												448,642	448,642	139,388	0	0	0	139,388	168,000	XXX	XXX
1649999999. Subtotal - Short Futures												0	0	0	0	0	0	0	0	XXX	XXX
1679999999. Subtotal - SSAP No. 108 Adjustments												0	0	0	0	0	0	0	0	XXX	XXX
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108												448,642	448,642	139,388	0	0	0	139,388	168,000	XXX	XXX
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108												0	0	0	0	0	0	0	0	XXX	XXX
1709999999. Subtotal - Hedging Other												0	0	0	0	0	0	0	0	XXX	XXX
1719999999. Subtotal - Replication												0	0	0	0	0	0	0	0	XXX	XXX
1729999999. Subtotal - Income Generation												0	0	0	0	0	0	0	0	XXX	XXX
1739999999. Subtotal - Other												0	0	0	0	0	0	0	0	XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives												0	0	0	0	0	0	0	0	XXX	XXX
1759999999 - Totals												448,642	448,642	139,388	0	0	0	139,388	168,000	XXX	XXX

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
JPM	426,271	187,033	309,254
Total Net Cash Deposits	426,271	187,033	309,254

(a)

Code	Description of Hedged Risk(s)
0001	The hedge effectiveness cannot be measured at inception. At 03/31/2023 The change in fair value of the derivative hedging instrument is 99.6% of the opposite change in the fair value of the hedged item attributable to the hedged risk, which is within the 80-125 percent range allowed.

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1		2	3	Counterparty Offset		Book/Adjusted Carrying Value			Fair Value			12	13
Description of Exchange, Counterparty or Central Clearinghouse		Master Agreement (Y or N)	Credit Support Annex (Y or N)	4 Fair Value of Acceptable Collateral	5 Present Value of Financing Premium	6 Contracts With Book/Adjusted Carrying Value >0	7 Contracts With Book/Adjusted Carrying Value <0	8 Exposure Net of Collateral	9 Contracts With Fair Value >0	10 Contracts With Fair Value <0	11 Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure
0199999999 - Aggregate Sum of Exchange Traded Derivatives		XXX	XXX	XXX		62,617,483	(36,352,385)	62,617,483	62,617,483	(36,352,385)	62,617,483	168,000	168,000
Bank of America	EYKN6V0ZCB8VD9IULB80	Y	Y	755,000		1,678,487	(658,646)	264,841	1,678,487	(658,646)	264,841		
Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	Y	Y			23,225,940	(9,929,023)	13,296,917	23,225,940	(9,929,023)	13,296,917		
Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	Y	Y	2,280,985		2,642,429	(52,806)	308,638	2,642,429	(52,806)	308,638		
Morgan Stanley	4PQUHN3JPFGFNF3BB653	Y	Y	3,109,000		6,215,300	(2,639,356)	466,944	6,215,300	(2,639,356)	466,944		
RBC Capital Markets	ES7IP3U3RHIGC71XBU11	Y	Y	8,664,000		17,670,533	(8,399,045)	607,488	17,670,533	(8,399,045)	607,488		
Societe Generale	O2RNE8IBXP4R0TD8PU41	Y	Y	7,478,000		16,065,925	(8,004,556)	583,369	16,065,925	(8,004,556)	583,369		
UBS	5493001KJTIIGC8Y1R12	Y	Y	330,000		1,295,319	(737,007)	228,312	1,295,319	(737,007)	228,312		
Wells Fargo	KB1H1DSPRFMYMCUFXT09	Y	Y	5,210,000		8,568,939	(2,580,837)	778,102	8,568,939	(2,580,837)	778,102		
0299999999. Total NAIC 1 Designation				27,826,985	0	77,362,872	(33,001,276)	16,534,611	77,362,872	(33,001,276)	16,534,611	0	0
0899999999. Aggregate Sum of Central Clearinghouses (Excluding Exchange Traded)						459,104	(162,155)	296,949	906,491		906,491	124,255	
0999999999 - Gross Totals				27,826,985	0	140,439,459	(69,515,816)	79,449,043	140,886,845	(69,353,661)	80,058,584	292,255	168,000
1. Offset per SSAP No. 64													
2. Net after right of offset per SSAP No. 64						140,439,459	(69,515,816)						

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse		2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
J.P. Morgan Securities LLC	ZBUT11V806EZRVTWT807	Cash		CASH	309,254	309,254	309,254		V
J.P. Morgan Securities LLC	ZBUT11V806EZRVTWT807	Cash		CASH	237,832	237,832	237,832		V
CBOE	529900RLNSGA90UPEH54	Cash		CASH	115,184	115,184	115,184		V
0199999999 - Total					662,270	662,270	662,270	XXX	XXX

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse		2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
Bank of America	EYKN6V0ZCB8VD9IULB80	Cash		CASH	755,000	755,000	XXX		V
Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	Cash		CASH	2,280,985	2,280,985	XXX		V
Morgan Stanley	4PQUHN3JPFGFNF3BB653	Cash		CASH	3,109,000	3,109,000	XXX		V
RBC Capital Markets	ES7IP3U3RHIGC71XBU11	Cash		CASH	8,664,000	8,664,000	XXX		V
Societe Generale	O2RNE8IBXP4R0TD8PU41	Cash		CASH	7,478,000	7,478,000	XXX		V
UBS	5493001KJTIIGC8Y1R12	Cash		CASH	330,000	330,000	XXX		V
Wells Fargo	KB1H1DSPRFMYMCUFXT09	Cash		CASH	5,210,000	5,210,000	XXX		V
0299999999 - Total					27,826,985	27,826,985	XXX	XXX	XXX

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
				Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	6	7	8	
Depository		Code	Rate of Interest			First Month	Second Month	Third Month	*
Banknorth	Burlington VT			0	0	(5,870,397)	(2,740,971)	(3,035)	XXX
BNY-Mellon	Pittsburgh, PA			0	0	848,964	807,262	446,812	XXX
FHLB	Boston, MA			0	0	602,230	716,318	736,403	XXX
JP Morgan	New York, NY			0	0	(1,131,207)	(4,361,912)	(6,176,343)	XXX
State Street	Boston, MA			0	0	265,467	279,358	167,976	XXX
0199998. Deposits in ... 1 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories		XXX	XXX			10,820	10,820	10,820	XXX
0199999. Totals - Open Depositories		XXX	XXX	0	0	(5,274,123)	(5,289,125)	(4,817,367)	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories		XXX	XXX	0	0	0	0	0	XXX
0299999. Totals - Suspended Depositories		XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	(5,274,123)	(5,289,125)	(4,817,367)	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	400	400	400	XXX
0599999. Total - Cash		XXX	XXX	0	0	(5,273,723)	(5,288,725)	(4,816,967)	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0109999999. Total - U.S. Government Bonds						0	0	0
0309999999. Total - All Other Government Bonds						0	0	0
0509999999. Total - U.S. States, Territories and Possessions Bonds						0	0	0
0709999999. Total - U.S. Political Subdivisions Bonds						0	0	0
0909999999. Total - U.S. Special Revenues Bonds						0	0	0
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						0	0	0
1309999999. Total - Hybrid Securities						0	0	0
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0
1909999999. Subtotal - Unaffiliated Bank Loans						0	0	0
2419999999. Total - Issuer Obligations						0	0	0
2429999999. Total - Residential Mortgage-Backed Securities						0	0	0
2439999999. Total - Commercial Mortgage-Backed Securities						0	0	0
2449999999. Total - Other Loan-Backed and Structured Securities						0	0	0
2459999999. Total - SVO Identified Funds						0	0	0
2469999999. Total - Affiliated Bank Loans						0	0	0
2479999999. Total - Unaffiliated Bank Loans						0	0	0
2509999999. Total Bonds						0	0	0
09248U-70-0	Blackrock Fed fund # 0081		03/31/2023	0.000		45,756,105	0	123,675
38141W-32-3	Goldman Sachs Financial Square		03/09/2023	0.000		2,103,500	0	8,280
8209999999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						47,859,605	0	131,955
8609999999 - Total Cash Equivalents						47,859,605	0	131,955